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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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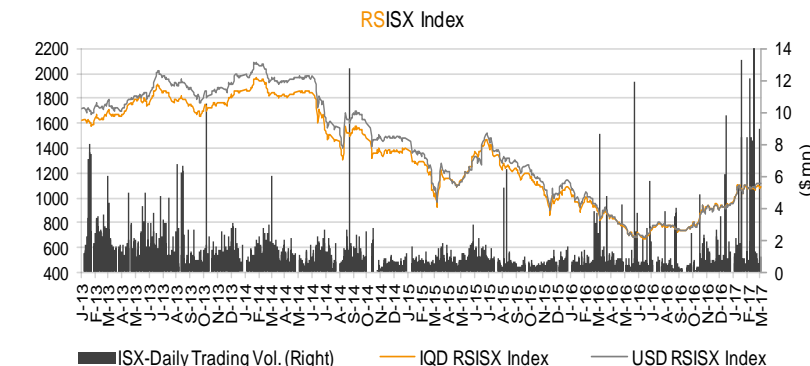
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1265)

Daily Value Traded

IQD1,184,278,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	1085	0.3%	13.1%
USD RSISX	1113	0.3%	17.5%

News from Iraq

Politics

- U.S.-backed Iraqi forces launched on Sunday a new push toward the ISIS-held old city center of Mosul, on the western bank of the Tigris River, an Iraqi military spokesman said. Iraqi forces are fighting their way toward the old center of the city, advancing from the south and the southwest, Brigadier-General Yahya Rasool, spokesman for the joint operations command, said. (Reuters)
- Iraq received L159 fighter jets from the Czech Republic on Friday as part of a plan approved by the government in the effort to counter ISIS. The batch includes two fighter jets transferred to Iraq by the Czech Republic as part of a military memorandum between the two countries. (NRT tv)

Economics

- Britain has agreed to arrange £10bn (\$12.3bn) in loans to finance infrastructure projects in Iraq over a 10 year period, Iraqi Acting Finance Minister Abdul Razzak al-Essa said on Sunday. The two countries agreed to sign a memorandum of understanding that will serve as a framework to provide funds to specific projects during this period, the finance ministry said earlier in a statement. "The aim of the loan is to finance infrastructure projects including water and sewage, over a period of 10 years," it said. (Zawya)
- Prime Minister Haider Al-Abadi has received in his office the South Korea Minister of Land, Infrastructure and Transport, Kang Hoin and his delegation to discuss cooperation in transportation, training, energy and infrastructure. (Iraq Business News)

ISX, ISC and CBI News

- Economy Bank for Investment (BEFI) will hold a GA on Mar. 8, 2017 to discuss increasing the capital and electing new BoD. ISX suspended trading of BEFI starting today (Mar. 5, 2017).
- Al-Khair Financial Investment (VKHF) will resume trading tomorrow (Mar. 6, 2017) after fulfilling ISC disclosure requirements and publishing 3Q16.

5 March 2017

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen for Insurance	NAME	0.880	3.5%	6.4
Al -Khazer for Construction M.	IKHC	1.300	3.2%	0.0
Modern Sewing	IMOS	4.400	2.3%	264.8
Commercial Bank of Iraq	BCOI	0.630	1.6%	31.4
Asiacell Communications PJSC	TASC	5.890	1.6%	25.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
North Bank	BNOR	0.400	-2.4%	103.5
Babylon Bank	BBAY	0.440	-2.2%	38.6
Palestine Hotel	HPAL	15.200	-1.9%	0.2
Gulf Commercial Bank	BGUC	0.520	-1.9%	45.6
Ishtar Hotels	HISH	13.500	-1.5%	2.0

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Modern Sewing	IMOS	335.0	264.8	28.3%
North Bank	BNOR	130.9	103.5	11.1%
Investment Bank of Iraq	BIBI	99.2	78.4	8.4%
Baghdad Soft Drinks	IBSD	94.9	75.0	8.0%
Al-Mansour Bank	BMNS	76.5	60.4	6.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	32.0	25.3	2.7%
Banking Sector	583.8	461.5	49.3%
Industry Sector	504.2	398.6	42.6%
Hotels & Tourism Sec.	7.0	5.5	0.6%
Services Sector	49.1	38.8	4.1%
Agriculture Sector	-	-	-
Insurance Sector	8.1	6.4	0.7%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	1,184.3	936.2	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1085 / \$1113 (+0.3%) (+13.1% YTD and +17.5% YTD, respectively)**.

The number of traded shares was **1.2bn** and the trading volume was **IQD1.2bn (0.9mn)**.

9 out of **36** traded listed stocks' price increased while the prices of **9** stocks decreased and the price of remaining **18** stocks haven't changed.

Non Iraqis executed 188 transactions in this session:

Buy: **123** transactions in **7** companies operating in telecom, industry and banking sectors.

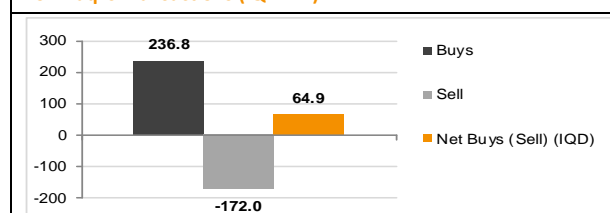
Sell: **65** transactions in **3** companies operating in industry and banking sectors.

Net buys: **IQD64.9mn (\$51K)**. Share in total trading volume: **17.3%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.75	5.89	5.80	1.6%	5.89	5.75	35	6	32	41.6	1,443.4	9M16	62.6	0.9
Al Khatem Telecom Company	TZNI	-	no trade	4.00	-	-	-	-	-	-	0.1	5,785.9	9M16	134.2	3.5
Telecom Sector Total								35	6	32		7,229.3			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	197.6	-	-	-
Ashur International Bank	BASH	0.46	0.46	0.46	0.0%	0.46	0.45	6	15	7	4.2	90.9	FY16	-	0.4
Babylon Bank	BBAY	0.45	0.44	0.45	-2.2%	0.45	0.44	7	111	49	23.6	87.0	FY16	14.3	0.4
Bank of Baghdad	BBOB	1.06	1.07	1.06	0.9%	1.07	1.06	8	25	27	87.2	211.5	FY16	11.3	0.9
Commercial Bank of Iraq	BCOI	0.62	0.63	0.62	1.6%	0.63	0.62	31	63	40	17.9	124.5	9M16	23.0	0.6
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.2	22.1	9M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.7	FY16	5.1	0.2
Economy Bank	BEFI	-	Suspend/GA	0.43	-	-	-	-	-	-	15.4	70.4	9M16	-	0.4
Elaf Islamic Bank	BELF	0.36	0.36	0.36	0.0%	0.36	0.36	3	0	0	0.2	71.1	9M16	-	0.4
Gulf Commercial Bank	BGUC	0.52	0.52	0.53	-1.9%	0.52	0.52	13	111	58	106.5	123.3	FY16	31.3	0.5
Investment Bank of Iraq	BIBI	0.69	0.69	0.69	0.0%	0.69	0.68	26	145	99	20.1	136.4	FY16	16.1	0.6
Iraqi Islamic Bank	BIIB	0.77	0.77	0.77	0.0%	0.77	0.77	2	0	0	0.7	152.2	FY16	25.8	0.7
Iraqi Middle East Bank	BIME	0.60	0.60	0.60	0.0%	0.60	0.59	33	74	44	49.3	118.6	9M16	20.4	0.5
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	-	no trade	1.38	-	-	-	-	-	-	47.2	436.4	9M16	13.3	1.1
Mosul Bank	BMFI	0.50	0.50	0.50	0.0%	0.50	0.49	4	9	4	386.1	99.8	FY16	36.7	0.5
Al-Mansour Bank	BMNS	1.04	1.04	1.04	0.0%	1.04	1.04	28	74	76	14.7	205.5	FY16	18.1	0.9
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.6	208.3	9M16	15.8	0.9
National Bank of Iraq	BNOI	-	no trade	0.56	-	-	-	-	-	-	0.3	110.7	FY16	5.9	0.5
North Bank	BNOR	0.41	0.40	0.41	-2.4%	0.41	0.40	67	326	131	10.6	94.9	FY16	-	0.4
Credit Bank of Iraq	BROI	0.81	0.81	0.81	0.0%	0.81	0.81	3	3	3	17.9	160.1	9M16	40.7	0.7
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	50	45	47.9	177.9	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	45.1	146.1	FY16	16.6	0.7
United Bank	BUND	0.39	0.39	0.39	0.0%	0.39	0.39	2	1	0	8.0	92.5	9M16	-	0.4
Union Bank	BUOI	0.38	0.38	0.38	0.0%	0.38	0.38	3	1	0	0.3	75.7	9M16	-	0.4
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	197.6	-	-	-
Banking Sector Total								241	1,009	584		3,239.1			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.75	1.75	1.75	0.0%	1.75	1.75	11	32	56	0.6	1.5	FY16	-	1.9
Baghdad Soft Drinks	IBSD	2.63	2.65	2.63	0.8%	2.65	2.63	52	36	95	63.2	371.5	FY16	14.0	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.4	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.36	0.36	0.36	0.0%	0.36	0.36	4	15	6	7.6	3.5	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.36	-	-	-	-	-	-	1.6	2.2	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.50	1.48	1.50	-1.3%	1.50	1.48	14	7	10	1.9	32.3	9M16	-	2.1
Iraqi Engineering Works	IEWW	-	no trade	0.77	-	-	-	-	-	-	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	7.90	7.90	7.90	0.0%	7.90	7.90	1	0	0	1.8	3.1	FY16	-	2.1
Al -Khazher for Construction M.	IKHC	1.30	1.30	1.26	3.2%	1.30	1.30	2	0	0	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	0.78	-	-	-	-	-	-	10.6	3.7	FY16	-	0.7
Al-Mansour Pharma. Ind.	IMAP	0.66	0.67	0.66	1.5%	0.67	0.66	10	2	1	5.7	3.4	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	62.00	-	-	-	-	-	-	-	8.8	9M16	177.7	2.2
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	3.0	9M16	-	-
Modern Sewing	IMOS	4.40	4.40	4.30	2.3%	4.40	4.39	7	76	335	4.8	3.5	FY16	-	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.60	-	-	-	-	-	-	5.5	7.2	9M16	-	1.8
Ready Made Clothes	IRMC	11.00	11.00	11.00	0.0%	11.00	11.00	1	0	1	1.9	13.9	FY16	-	10.3
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	3M16	-	-
Industry Sector Total								102	169	504		493.7			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	7.85	-	-	-	-	-	-	1.2	2.3	3M14	6.7	13.2
Baghdad Hotel	HBAG	9.20	9.20	9.25	-0.5%	9.20	9.15	3	0	2	2.9	28.0	9M16	23.8	5.9
Babylon Hotel	HBAY	-	no trade	31.75	-	-	-	-	-	-	8.7	50.2	FY16	67.8	25.1
Ishtar Hotels	HISH	13.50	13.50	13.70	-1.5%	13.50	13.50	2	0	3	8.5	37.4	9M16	39.0	4.8
Karbala Hotels	HKAR	1.60	1.60	1.60	0.0%	1.60	1.60	1	0	0	0.2	6.3	9M16	-	1.4
Mansour Hotel	HMAN	-	no trade	17.25	-	-	-	-	-	-	1.9	39.9	9M16	133.9	22.5
National for Tourist Invest.	HNTI	8.50	8.50	8.50	0.0%	8.50	8.50	2	0	2	3.9	42.0	9M16	89.4	4.9
Palestine Hotel	HPAL	15.25	15.20	15.50	-1.9%	15.25	15.20	2	0	0	15.5	53.7	9M16	-	10.0
Al-Sadeer Hotel	HSAD	-	no trade	17.50	-	-	-	-	-	-	0.9	17.1	9M16	-	22.3
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.75	-	-	-	-	-	-	1.0	1.3	9M15	-	-
Hotel&Tourism Sector Total								10	1	7		278.2			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	Suspend/GA	0.50	-	-	-	-	-	-	0.0	2.8	9M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.82	-	-	-	-	-	-	1.1	1.4	9M16	-	0.5
Baghdad Passengers Transport	SBPT	13.30	13.35	13.47	-0.9%	13.35	13.30	3	0	0	1.2	10.6	9M16	9.7	3.8
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.1	6M15	-	-
Iraqi Land Transport	SILT	1.04	1.05	1.04	1.0%	1.05	1.04	10	23	24	16.5	11.6	9M16	-	1.0
Kharkh Tour Amusement City	SKTA	5.06	5.10	5.10	0.0%	5.20	5.05	21	4	19	8.9	4.0	9M16	-	4.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.40	2.40	2.41	-0.4%	2.40	2.40	6	2	6	10.0	36.4	FY16	-	2.3
AL-Nukhba for Construction	SNUC	-	no trade	0.38	-	-	-	-	-	-	0.8	0.6	9M16	-	0.3
Services Sector Total								40	29	49		77.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.30	-	-	-	-	-	-	0.1	0.6	9M16	-	3.3
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	3.10	-	-	-	-	-	-	2.1	12.3	9M16	106.8	2.2
Iraqi Agricultural Products	AIRP	-	no trade	8.60	-	-	-	-	-	-	0.2	2.4	9M16	8.4	1.2
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	16.1	37.5	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	-	no trade	0.45	-	-	-	-	-	-	0.4	1.5	9M16	-	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	8.06	-	-	-	-	-	-	0.0	1.9	9M16	21.9	1.4
Agriculture Sector Total								-	-	-		56.2			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.44	-	-	-	-	-	-	0.3	0.9	9M16	-	0.3
Al-Ameen for Insurance	NAME	0.85	0.88	0.85	3.5%	0.88	0.85	9	9	8	1.9	3.5	9M16	21.5	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	1.05	-	-	-	-	-	-	0.0	2.9	FY16	-	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.47	-	-	-	-	-	-	0.1	1.9	9M16	160.3	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	9M16	4.0	0.3
Insurance Sector Total								9	9	8		10.8			
Investment Sector															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	0.0	1.7	FY16	-	3.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	FY16	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	FY16	-	0.4
Investment Sector Total								-	-	-		5.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn)/d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	76.6	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	79.1	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.6	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade	0.50	-	-	-	-	-	-	-	17.8	FY16	-	0.5
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								-	-	-		209.0			
Grand Total								437	1,223	1,184		11,599.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFinance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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