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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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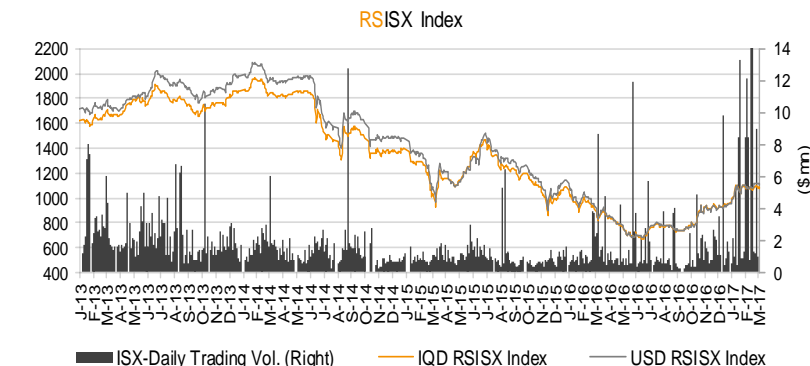
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1265)

Daily Value Traded

IQD1,105,527,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	1076	-0.9%	12.1%
USD RSISX	1104	-0.9%	16.5%

News from Iraq

Politics

- U.S.-backed Iraqi forces on Monday captured Mosul's al-Hurriya bridge, which leads to the ISIS-held old city center from the south, a military media officer said. The al-Hurriya bridge is the second to be secured by the Iraqi forces in the city, after securing one located further south, in the offensive that started on the western part of Mosul on Feb. 19. (Zawya)
- President Donald Trump will remove Iraq from a list of countries targeted in a U.S. travel ban when he is expected to sign a new executive order on Monday after his controversial first attempt was blocked in the courts, a White House source said. (Reuters)
- Algerian Foreign Minister Ramtane Lamamra announced that he plans to visit Baghdad in the coming period in the framework of strengthening cooperation between the two countries. (Iraq News Gazette)

Economics

- Britain has agreed to arrange £10bn (\$12.3bn) in loans to finance infrastructure projects in Iraq over a 10 year period, Iraqi Acting Finance Minister Abdul Razzak al-Essa said on Sunday. The two countries agreed to sign a memorandum of understanding that will serve as a framework to provide funds to specific projects during this period, the finance ministry said earlier in a statement. "The aim of the loan is to finance infrastructure projects including water and sewage, over a period of 10 years," it said. (Zawya)

ISX, ISC and CBI News

- Middle East Inv. Bank (BIME) - FY16 (unaudited) financial results:**
B/S - 4Q16: Assets: IQD700bn, -7% q/q (+4% y/y), Monetary Credits: IQD126bn, +7% q/q (-16% y/y), Deposits: IQD327bn, -14% q/q (-2% y/y). **P&L - 4Q16:** Estimated NBI: IQD8.4bn, +23% q/q (-IQD0.8bn in 4Q15), Profit (Loss) Bef. Tax: IQD3.1bn, -2% q/q (-IQD4.9bn in 4Q15). **P&L - FY16:** Estimated NBI: IQD34.3bn, +35% y/y, Profit Bef. Tax: IQD16.5bn, +149% y/y.
- Al-Khair Financial Investment (VKHF) resumed trading today (Mar. 6, 2017) after fulfilling ISC disclosure requirements and publishing 3Q16 financial results.
- Al-Ahlyia for Agricultural Production (AAHP) will hold a GA on Mar. 28, 2017 to elect the BoD.

6 March 2017

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Badia for General Trans	SBAG	0.850	3.7%	0.0
National Islamic Bank	BNAI	1.150	2.7%	0.2
Modern Animal & Agr. Production	AMAP	0.460	2.2%	0.0
Commercial Bank of Iraq	BCOI	0.640	1.6%	14.6
Iraqi Land Transport	SILT	1.060	1.0%	38.7

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance	NDSA	0.980	-6.7%	0.6
North Bank	BNOR	0.380	-5.0%	55.9
Babylon Bank	BBAY	0.420	-4.5%	177.5
Mosul Bank	BMFI	0.480	-4.0%	20.7
AL- Kindi of Veterinary Vac.	IKLV	0.750	-3.8%	5.6

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Babylon Bank	BBAY	224.5	177.5	20.3%
Bank of Baghdad	BBOB	158.4	125.2	14.3%
Iraqi Middle East Bank	BIME	77.4	61.2	7.0%
North Bank	BNOR	70.7	55.9	6.4%
Asiacell Communications PJSC	TASC	62.0	49.0	5.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	62.0	49.0	5.6%
Banking Sector	799.1	631.7	72.3%
Industry Sector	62.1	49.1	5.6%
Hotels & Tourism Sec.	83.1	65.7	7.5%
Services Sector	63.4	50.1	5.7%
Agriculture Sector	11.1	8.8	1.0%
Insurance Sector	24.7	19.5	2.2%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	1,105.5	873.9	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1076 / \$1104 (-0.9%) (+12.1% YTD and +16.5% YTD, respectively)**.

The number of traded shares was **1.6bn** and the trading volume was **IQD1.1bn (0.9mn)**.

7 out of **47** traded listed stocks' price increased while the prices of **21** stocks decreased and the price of remaining **19** stocks haven't changed.

Non Iraqis executed 59 transactions in this session:

Buy: **47** transactions in **6** companies operating in telecom, industry and banking sectors.

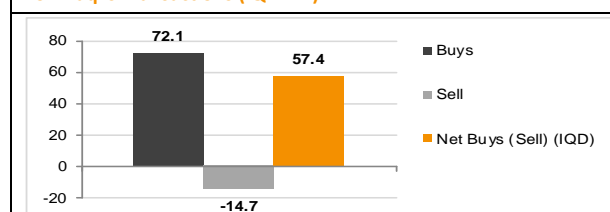
Sell: **12** transactions in **1** company operating in banking sector.

Net buys: **IQD57.4mn (\$45K)**. Share in total trading volume: **3.9%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.89	5.87	5.89	-0.3%	5.96	5.86	69	10	62	41.6	1,438.5	9M16	62.4	0.9
Al Khatem Telecom Company	TZNI	-	no trade	4.00	-	-	-	-	-	-	0.1	5,785.9	9M16	134.2	3.5
Telecom Sector Total								69	10	62		7,224.4			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	197.6	-	-	-
Ashur International Bank	BASH	0.46	0.46	0.46	0.0%	0.46	0.46	3	6	3	4.2	90.9	FY16	-	0.4
Babylon Bank	BBAY	0.44	0.42	0.44	-4.5%	0.45	0.42	47	527	224	24.7	83.0	FY16	13.6	0.4
Bank of Baghdad	BBOB	1.07	1.07	1.07	0.0%	1.07	1.07	41	148	158	87.7	211.5	FY16	11.3	0.9
Commercial Bank of Iraq	BCOI	0.63	0.64	0.63	1.6%	0.64	0.63	12	29	19	17.8	126.5	9M16	23.3	0.6
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.2	22.1	9M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.7	FY16	5.1	0.2
Economy Bank	BEFI	-	Suspend/GA	0.43	-	-	-	-	-	-	15.4	70.4	9M16	-	0.4
Elaf Islamic Bank	BELF	0.36	0.36	0.36	0.0%	0.36	0.36	2	0	0	0.2	71.1	9M16	-	0.4
Gulf Commercial Bank	BGUC	0.52	0.52	0.52	0.0%	0.53	0.52	18	98	51	105.8	123.3	FY16	31.3	0.5
Investment Bank of Iraq	BIBI	0.69	0.67	0.69	-2.9%	0.69	0.67	21	48	32	20.3	132.4	FY16	15.6	0.6
Iraqi Islamic Bank	BIIB	0.77	0.76	0.77	-1.3%	0.77	0.76	2	0	0	0.6	150.2	FY16	25.4	0.7
Iraqi Middle East Bank	BIME	0.60	0.60	0.60	0.0%	0.61	0.60	44	129	77	49.8	118.6	FY16	10.7	0.5
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	-	no trade	1.38	-	-	-	-	-	-	47.2	436.4	9M16	13.3	1.1
Mosul Bank	BMFI	0.50	0.48	0.50	-4.0%	0.50	0.48	16	54	26	386.3	95.8	FY16	35.2	0.5
Al-Mansour Bank	BMNS	1.04	1.04	1.04	0.0%	1.04	1.04	17	23	24	14.9	205.5	FY16	18.1	0.9
National Islamic Bank	BNAI	1.15	1.15	1.12	2.7%	1.15	1.15	1	0	0	0.6	228.2	9M16	17.3	1.0
National Bank of Iraq	BNOI	-	no trade	0.56	-	-	-	-	-	-	0.3	110.7	FY16	5.9	0.5
North Bank	BNOR	0.40	0.38	0.40	-5.0%	0.40	0.38	57	183	71	14.1	90.1	FY16	-	0.3
Credit Bank of Iraq	BROI	0.82	0.80	0.81	-1.2%	0.82	0.80	18	37	29	17.9	158.1	9M16	40.2	0.7
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	50	45	48.3	177.9	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	45.1	146.1	FY16	16.6	0.7
United Bank	BUND	0.39	0.38	0.39	-2.6%	0.39	0.38	27	92	35	8.2	90.1	9M16	-	0.4
Union Bank	BUOI	0.38	0.38	0.38	0.0%	0.38	0.38	8	10	4	0.4	75.7	9M16	-	0.4
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	197.6	-	-	-
Banking Sector Total								338	1,433	799		3,237.9			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.75	-	-	-	-	-	-	0.6	1.5	FY16	-	1.9
Baghdad Soft Drinks	IBSD	2.65	2.63	2.65	-0.8%	2.65	2.63	18	9	23	62.5	368.7	FY16	13.9	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.4	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.35	0.35	0.36	-2.8%	0.35	0.35	4	17	6	7.6	3.4	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.35	0.35	0.36	-2.8%	0.35	0.35	11	6	2	1.6	2.1	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.48	1.48	1.48	0.0%	1.48	1.48	1	10	15	2.0	32.3	9M16	-	2.1
Iraqi Engineering Works	IEWW	0.75	0.75	0.77	-2.6%	0.75	0.75	3	1	0	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	7.80	7.84	7.90	-0.8%	7.90	7.80	10	1	8	1.8	3.1	FY16	-	2.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.75	0.75	0.78	-3.8%	0.76	0.74	13	10	7	10.5	3.5	FY16	-	0.7
Al-Mansour Pharma. Ind.	IMAP	0.67	0.67	0.67	0.0%	0.67	0.67	1	0	0	5.7	3.4	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	60.00	60.00	62.00	-3.2%	60.00	60.00	1	0	1	-	8.5	9M16	172.0	2.1
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	3.0	9M16	-	-
Modern Sewing	IMOS	-	no trade	4.40	-	-	-	-	-	-	4.7	3.5	FY16	-	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	9M15	-	2.3
National Chemical Industries	INCP	0.60	0.60	0.60	0.0%	0.60	0.60	2	0	0	5.4	7.2	9M16	-	1.8
Ready Made Clothes	IRMC	-	no trade	11.00	-	-	-	-	-	-	1.9	13.9	FY16	-	10.3
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	3M16	-	-
Industry Sector Total								64	53	62		490.3			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	7.85	-	-	-	-	-	-	1.2	2.3	3M14	6.7	13.2
Baghdad Hotel	HBAG	9.20	9.21	9.20	0.1%	9.21	9.20	2	0	2	3.0	28.0	9M16	23.9	5.9
Babylon Hotel	HBAY	32.00	32.00	31.75	0.8%	32.00	32.00	1	0	1	8.6	50.6	FY16	68.3	25.3
Ishtar Hotels	HISH	13.50	13.50	13.50	0.0%	13.50	13.50	9	1	14	8.5	37.4	9M16	39.0	4.8
Karbala Hotels	HKAR	1.60	1.60	1.60	0.0%	1.60	1.60	1	0	0	0.2	6.3	9M16	-	1.4
Mansour Hotel	HMAN	17.25	17.25	17.25	0.0%	17.25	17.25	13	1	11	2.0	39.9	9M16	133.9	22.5
National for Tourist Invest.	HNTI	8.50	8.50	8.50	0.0%	8.50	8.50	9	1	10	4.0	42.0	9M16	89.4	4.9
Palestine Hotel	HPAL	15.18	15.18	15.20	-0.1%	15.19	15.18	6	2	31	15.6	53.6	9M16	-	10.0
Al-Sadeer Hotel	HSAD	-	no trade	17.50	-	-	-	-	-	-	0.9	17.1	9M16	-	22.3
Mosul Dam Tourist Village(NR)	HTVM	6.65	6.60	6.75	-2.2%	6.65	6.60	9	2	15	1.1	1.3	9M15	-	-
Hotel&Tourism Sector Total								50	7	83		278.5			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	Suspend/GA	0.50	-	-	-	-	-	-	0.0	2.8	9M16	-	0.5
AL-Badia for General Trans	SBAG	0.85	0.85	0.82	3.7%	0.85	0.85	1	0	0	1.1	1.5	9M16	-	0.6
Baghdad Passengers Transport	SBPT	-	no trade	13.35	-	-	-	-	-	-	1.2	10.6	9M16	9.7	3.8
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.1	6M15	-	-
Iraqi Land Transport	SILT	1.06	1.06	1.05	1.0%	1.09	1.04	58	46	49	16.8	11.7	9M16	-	1.0
Kharkh Tour Amusement City	SKTA	5.06	5.05	5.10	-1.0%	5.14	5.04	30	2	11	8.9	4.0	9M16	-	4.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.42	2.40	2.40	0.0%	2.42	2.40	4	2	4	10.0	36.4	FY16	-	2.3
AL-Nukhba for Construction	SNUC	0.38	0.38	0.38	0.0%	0.38	0.38	1	0	0	0.8	0.6	9M16	-	0.3
Services Sector Total								94	50	63		77.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.30	-	-	-	-	-	-	0.1	0.6	9M16	-	3.3
Iraqi Agr. Prod. Mark. Meat	AIPM	3.10	3.10	3.10	0.0%	3.12	3.10	11	2	5	2.1	12.3	9M16	106.8	2.2
Iraqi Agricultural Products	AIRP	8.60	8.60	8.60	0.0%	8.60	8.60	7	1	5	0.2	2.4	9M16	8.4	1.2
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	15.9	37.5	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	0.46	0.46	0.45	2.2%	0.46	0.46	1	0	0	0.4	1.5	9M16	-	0.4
Middle East for Prod.- Fish	AMEF	8.00	8.00	8.06	-0.7%	8.00	8.00	2	0	1	0.0	1.9	9M16	21.7	1.4
Agriculture Sector Total								21	2	11		56.2			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.44	-	-	-	-	-	-	0.4	0.9	9M16	-	0.3
Al-Ameen for Insurance	NAME	0.88	0.86	0.88	-2.3%	0.94	0.85	52	27	24	2.0	3.4	9M16	21.1	1.0
Dar Al-Salam for Insurance	NDSA	0.98	0.98	1.05	-6.7%	0.98	0.98	1	1	1	0.0	2.7	FY16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.47	-	-	-	-	-	-	0.1	1.9	9M16	160.3	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	9M16	4.0	0.3
Insurance Sector Total								53	28	25		10.5			
Investment Sector															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	0.0	1.7	FY16	-	3.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	FY16	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	FY16	-	0.4
Investment Sector Total								-	-	-		5.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn)/d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	76.6	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	79.1	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.6	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade	0.50	-	-	-	-	-	-	-	17.8	FY16	-	0.5
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								-	-	-		209.0			
Grand Total								689	1,585	1,106		11,590.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFinance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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