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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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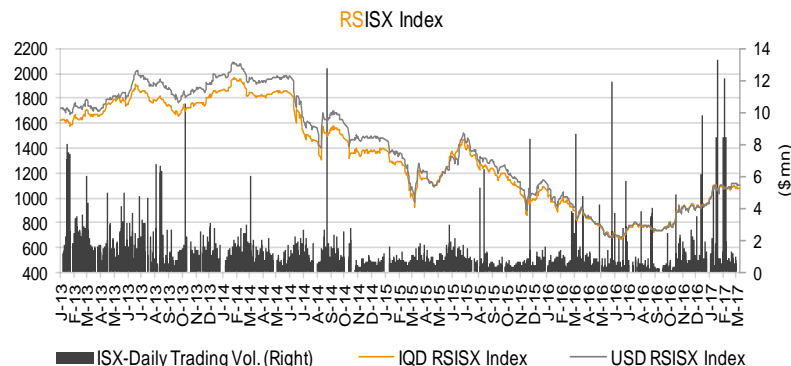
## Daily Bulletin / Sunday

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1270)**

**Daily Value Traded**

**IQD10,390,133,000**



### The RSISX Performance

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	1082	0.6%	12.8%
<b>USD RSISX</b>	1106	0.6%	16.8%

### News from Iraq

#### Politics

- President Masoud Barzani received a delegation of Iraqi "decision makers" on Saturday to discuss "a new formula of relations" with Baghdad in the future. Omed Sabah said the delegation includes "decision makers" representing the Iraqi politics and the Iraqi government. The delegation first met President Barzani and then scheduled to have a meeting with the Kurdish presidency to discuss "in depth" the nature of a future relationship between Kurdistan Region and Iraq, Sabah said. (Rudaw)
- Iraqi government forces have become in control over at least a third of western Mosul since operations targeting ISIS militants in that region launched in February, according to a senior Iraqi officer. Earlier on Sunday, Iraqi troops continued advances in western Mosul, storming two more neighborhoods near the Old City. (Iraqi News)

#### Economics

- The President of the Iraqi Business Council in Amman has called for the re-opening of Turebil border crossing between Jordan and Iraq. According to a report from Petra, Majid Al Saedi said the move would boost the two countries' economies and enhance trade, which has dropped significantly since the border crossing was closed. (Iraq Business News)
- The Iraqi Oil Ministry has said that the North Refinery Company (NRC) has successfully added 10K bpd capacity at Kirkuk oil refinery. The new unit brings total capacity to 40K bpd, with another 10K bpd planned to be added by the end of the year. (Iraq Business News)
- U.S. Secretary of State Rex Tillerson met with Iraqi Oil Minister Jabbar al-Luaibi at the State Department on Friday. The U.S. and Iraqi governments formulated new vetting procedures since the original January 27 order, which satisfied concerns within the Trump administration. (NRT tv)

#### ISX, ISC and CBI News

- A cross transaction occurred on 1.05bn shares of Asiaticell (TASC) today (Mar. 12, 2017) which represents 0.3% of TASC capital. The seller was Isa Saad Abdul-Hussein Al-Saray and the buyer was the Soran Sarbaz Burhan.
- A cross transaction occurred on 7.2bn shares of Al-Rabita Al-Maliya (MTRA) today (Mar. 12, 2017), which represents 16% of MTRA capital. The seller was Ali Abdul-Latif Ali and the buyers were Ali Gharkan Dabash and Sarhan Gharkan Dabash.

**12 March 2017**

### Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi For Tufted Carpets	IITC	8.050	5.9%	20.1
Baghdad for Packing Materials	IBPM	1.760	3.5%	0.7
United Bank	BUND	0.380	2.7%	3.6
Mosul Dam Tourist Village	HTVM	6.750	2.3%	0.1
Mamoura Real-estate Inv.	SMRI	2.400	2.1%	2.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Khatem Telecom	TZNI	3.600	-10.0%	0.0
AHliya For Insurance	NAHF	0.410	-6.8%	0.0
Ready Made Clothes	IRMC	10.250	-6.8%	7.1
Elaf Islamic Bank	BELF	0.360	-5.3%	0.3
Iraqi Islamic Bank	BIIB	0.720	-5.3%	0.4

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asiacell Communications PJSC	TASC	6,090.5	4,795.6	58.6%
Al-Rabita Al-Maliya Co.	MTRA	3,587.6	2,824.8	34.5%
Baghdad Soft Drinks	IBSD	269.8	212.4	2.6%
Sumer Commercial Bank	BSUC	169.6	133.5	1.6%
Iraqi Middle East Bank	BIME	47.3	37.2	0.5%

### Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	6,090.5	4,795.6	58.6%
Banking Sector	315.5	248.4	3.0%
Industry Sector	333.4	262.5	3.2%
Hotels & Tourism Sec.	42.1	33.1	0.4%
Services Sector	19.9	15.7	0.2%
Agriculture Sector	1.2	0.9	0.0%
Insurance Sector	0.0	0.0	0.0%
Investment Sector	-	-	-
Money Transfer sector	3,587.6	2,824.8	34.5%
<b>Total</b>	<b>10,390.1</b>	<b>8,181.2</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1082 / \$1106 (+0.6%) (+12.8% YTD and +16.8% YTD, respectively)**.

The number of traded shares was **8.8bn** and the trading volume was **IQD10.4bn (8.2mn)**.

**8** out of **41** traded listed stocks' price increased while the prices of **14** stocks decreased and the price of remaining **19** stocks haven't changed.

**Non Iraqis executed 45 transactions in this session:**

**Buy:** **24** transactions in **1** company operating in industry sector.

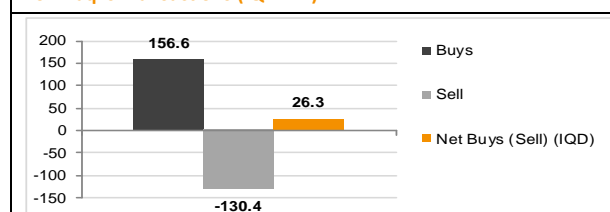
**Sell:** **21** transactions in **2** companies operating in industry and banking sectors.

**Net buys:** **IQD26.3mn (\$21K)**. Share in total trading volume: **1.4%**

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Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.80	5.80	5.80	0.0%	5.80	5.80	4	1,050	6,090	47.6	1,415.7	9M16	61.7	0.9
Al Khatem Telecom Company	TZNI	3.60	3.60	4.00	-10.0%	3.60	3.60	1	0	0	0.1	5,186.8	9M16	120.8	3.1
Telecom Sector Total								5	1,050	6,090		6,602.5			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	196.9	-	-	-
Ashur International Bank	BASH	-	no trade	0.45	-	-	-	-	-	-	4.1	88.6	FY16	-	0.4
Babylon Bank	BBAY	0.43	0.43	0.43	0.0%	0.43	0.43	5	20	9	25.3	84.6	FY16	13.9	0.4
Bank of Baghdad	BBOB	1.06	1.06	1.07	-0.9%	1.06	1.06	8	20	21	85.6	208.7	FY16	11.2	0.9
Commercial Bank of Iraq	BCOI	0.62	0.62	0.62	0.0%	0.62	0.62	8	16	10	17.4	122.0	9M16	22.6	0.6
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.2	22.0	9M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.6	FY16	5.1	0.2
Economy Bank	BEFI	-	Suspend/GA	0.43	-	-	-	-	-	-	15.3	70.1	9M16	-	0.4
Elaf Islamic Bank	BELF	0.37	0.36	0.38	-5.3%	0.37	0.36	3	1	0	0.1	70.9	9M16	-	0.4
Gulf Commercial Bank	BGUC	0.52	0.52	0.52	0.0%	0.52	0.52	1	3	2	102.3	122.8	FY16	31.3	0.5
Investment Bank of Iraq	BIBI	0.67	0.67	0.68	-1.5%	0.67	0.67	19	43	29	20.7	131.9	FY16	15.6	0.6
Iraqi Islamic Bank	BIIB	0.72	0.72	0.76	-5.3%	0.72	0.72	2	1	0	0.6	141.7	FY16	24.1	0.7
Iraqi Middle East Bank	BIME	0.61	0.62	0.61	1.6%	0.63	0.61	42	76	47	50.8	122.0	FY16	11.1	0.5
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	196.9	-	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	1.33	1.33	1.38	-3.6%	1.33	1.33	1	0	0	47.0	418.9	9M16	12.8	1.0
Mosul Bank	BMFI	0.48	0.48	0.48	0.0%	0.48	0.48	6	9	4	435.6	95.4	FY16	35.2	0.5
Al-Mansour Bank	BMNS	1.03	1.03	1.03	0.0%	1.03	1.03	2	3	3	14.8	202.8	FY16	17.9	0.9
National Islamic Bank	BNAI	1.15	1.15	1.15	0.0%	1.15	1.15	2	1	1	0.6	227.3	9M16	17.3	1.0
National Bank of Iraq	BNOI	-	no trade	0.56	-	-	-	-	-	-	0.3	110.2	FY16	5.9	0.5
North Bank	BNOR	0.38	0.38	0.38	0.0%	0.38	0.38	10	22	8	19.0	89.8	FY16	-	0.3
Credit Bank of Iraq	BROI	0.81	0.80	0.81	-1.2%	0.81	0.80	8	9	7	16.6	157.5	9M16	40.2	0.7
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	188	170	49.8	177.2	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	44.9	145.5	FY16	16.6	0.7
United Bank	BUND	0.38	0.38	0.37	2.7%	0.38	0.38	4	12	5	8.4	89.8	9M16	-	0.4
Union Bank	BUOI	-	no trade	0.38	-	-	-	-	-	-	0.4	75.4	9M16	-	0.4
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	196.9	-	-	-
Banking Sector Total								126	423	315		3,394.5			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.76	1.76	1.70	3.5%	1.76	1.76	1	0	1	0.5	1.5	FY16	-	1.9
Baghdad Soft Drinks	IBSD	2.65	2.70	2.65	1.9%	2.72	2.63	54	101	270	61.1	377.0	FY16	14.3	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.3	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.35	-	-	-	-	-	-	7.7	3.4	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.35	0.35	0.35	0.0%	0.35	0.35	1	0	0	1.5	2.1	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.48	1.50	1.54	-2.6%	1.54	1.47	28	16	23	2.3	32.6	9M16	-	2.2
Iraqi Engineering Works	IEWW	-	no trade	0.75	-	-	-	-	-	-	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	7.65	8.05	7.60	5.9%	8.24	7.65	46	3	26	2.2	3.2	FY16	-	2.1
Al -Khazir for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.78	0.78	0.78	0.0%	0.78	0.78	7	3	2	10.0	3.6	FY16	-	0.7
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.66	-	-	-	-	-	-	5.4	3.4	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	8.5	9M16	172.0	2.1
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	3.0	9M16	-	-
Modern Sewing	IMOS	4.36	4.36	4.37	-0.2%	4.36	4.36	2	0	0	4.7	3.4	FY16	-	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	9M15	-	2.3
National Chemical Industries	INCP	0.59	0.59	0.59	0.0%	0.59	0.59	2	4	2	5.3	7.1	9M16	-	1.7
Ready Made Clothes	IRMC	10.00	10.25	11.00	-6.8%	10.25	10.00	12	1	9	1.9	12.9	FY16	-	9.6
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	3M16	-	-
Industry Sector Total								153	127	333		497.7			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel(NR)	HASH	-	no trade	7.85	-	-	-	-	-	-	1.2	2.3	3M14	6.7	13.2
Baghdad Hotel	HBAG	9.30	9.30	9.35	-0.5%	9.30	9.30	1	0	1	2.8	28.1	9M16	24.1	6.0
Babylon Hotel	HBAY	-	no trade	31.65	-	-	-	-	-	-	8.3	49.8	FY16	67.6	25.0
Ishtar Hotels	HISH	-	no trade	13.50	-	-	-	-	-	-	8.2	37.2	9M16	39.0	4.8
Karbala Hotels	HKAR	-	no trade	1.50	-	-	-	-	-	-	0.2	5.9	9M16	-	1.3
Mansour Hotel	HMAN	-	no trade	17.00	-	-	-	-	-	-	2.0	39.1	9M16	131.9	22.2
National for Tourist Invest.	HNTI	8.45	8.50	8.50	0.0%	8.50	8.45	11	2	15	4.1	41.9	9M16	89.4	4.9
Palestine Hotel	HPAL	14.50	14.60	14.78	-1.2%	14.60	14.50	12	2	26	15.1	51.4	9M16	-	9.6
Al-Sadeer Hotel	HSAD	17.50	17.50	17.50	0.0%	17.50	17.50	1	0	0	0.9	17.1	9M16	-	22.3
Mosul Dam Tourist Village(NR)	HTVM	6.75	6.75	6.60	2.3%	6.75	6.75	1	0	0	1.1	1.3	9M15	-	-
Hotel&Tourism Sector Total								26	4	42		274.1			

Source: Iraq Stock Exchange

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.7	9M16	-	0.5
AL-Badia for General Trans	SBAG	0.81	0.83	0.85	-2.4%	0.83	0.81	5	0	0	1.0	1.4	9M16	-	0.6
Baghdad Passengers Transport	SBPT	13.47	13.47	13.41	0.4%	13.47	13.47	5	0	1	1.2	10.6	9M16	9.8	3.9
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	1.06	1.05	1.05	0.0%	1.06	1.05	35	10	11	17.5	11.6	9M16	-	1.0
Kharkh Tour Amusement City	SKTA	5.10	5.10	5.10	0.0%	5.10	5.10	9	1	5	8.7	4.0	9M16	-	4.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.40	2.40	2.35	2.1%	2.43	2.40	3	1	3	10.0	36.3	FY16	-	2.3
AL-Nukhba for Construction	SNUC	-	no trade	0.38	-	-	-	-	-	-	0.7	0.6	9M16	-	0.3
Services Sector Total								57	13	20		76.9			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.30	-	-	-	-	-	-	0.1	0.6	9M16	-	3.3
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	3.10	-	-	-	-	-	-	2.1	12.2	9M16	106.8	2.2
Iraqi Agricultural Products	AIRP	8.35	8.35	8.35	0.0%	8.35	8.35	2	0	1	0.2	2.4	9M16	8.2	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	16.1	37.4	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	-	no trade	0.46	-	-	-	-	-	-	0.4	1.5	9M16	-	0.4
Middle East for Prod.- Fish	AMEF	8.00	8.00	8.00	0.0%	8.00	8.00	1	0	0	0.0	1.9	9M16	21.7	1.4
Agriculture Sector Total								3	0	1		55.9			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.41	0.41	0.44	-6.8%	0.41	0.41	1	0	0	0.5	0.8	9M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.85	-	-	-	-	-	-	2.0	3.3	9M16	20.8	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	0.98	-	-	-	-	-	-	0.0	2.7	FY16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.47	-	-	-	-	-	-	0.1	1.9	9M16	160.3	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	9M16	4.0	0.3
Insurance Sector Total								1	0	0		10.4			
<b>Investment Sector</b>															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	0.0	1.7	FY16	-	3.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	FY16	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.21	-	-	-	-	-	-	0.0	1.2	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	FY16	-	0.4
Investment Sector Total								-	-	-		6.0			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	76.3	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	78.7	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.4	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	0.50	0.50	0.50	0.0%	0.50	0.50	3	7,175	3,588	0.0	17.7	FY16	-	0.5
Al-Waheel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								3	7,175	3,588		208.2			
Grand Total								374	8,792	10,390		11,126.2			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEAFinance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.  
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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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