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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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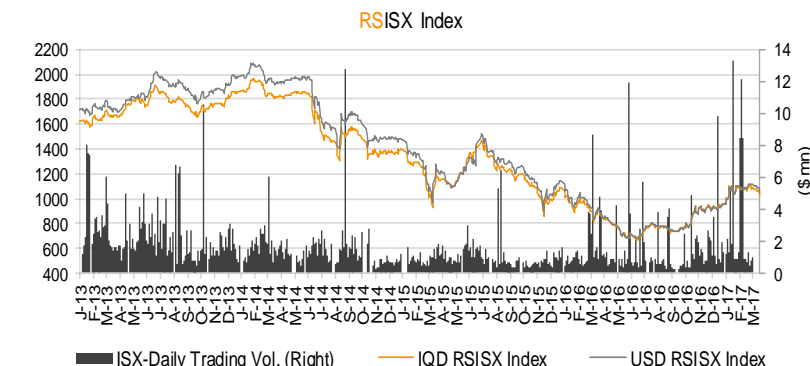
## Daily Bulletin / Monday

**Iraqi Dinar Value**

(CBI Auction Price: 1182 / Market Exchange Rate: 1265)

**Daily Value Traded**

**IQD752,941,000**



### The RSISX Performance

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	1026	-1.9%	6.9%
<b>USD RSISX</b>	1052	-1.9%	11.1%

### News from Iraq

#### Politics

- Iraqi Prime Minister Haider al-Abadi arrived in Washington early Monday in a visit made as per an official invitation from President Donald Trump. The statement said the meetings will focus on cooperation in security, military, economic and other fields. Abadi is also scheduled to attend a meeting by the U.S.-led international coalition against the ISIS. (Iraqi News)
- Iraqi Army's Nineveh Operations Command announced that the country's counter-terrorism troops liberated Naples neighborhood and raised Iraqi flag over its buildings. Commander of operations, Lieutenant General Abdel Amir Yarallah, said in a statement that the security forces also inflicted heavy human and material losses on the enemy. (Fars News)

#### Economics

- The Kurdistan Region will have nearly twice as much irrigation and drinking water as needed when the construction of 20 dams are complete as pressure grows in the country to find long-term solutions to water shortages. Minister of Agriculture and Water Resources told Rudaw some 80% of the dam projects have been completed and plans are underway to finance the final stage of the constructions. "The government has promised us to fund the remaining IQD11bn that we will need to go on with the constructions," Minister Abdulsatar Majid told Rudaw. The Kurdistan Region has 17 small and middle size dams. (Rudaw)
- Executive Director of the Association of Iraqi private banks Ali Tariq said that the reality of working in Iraq, in dire need of liquidity to fund variety of projects, pointing out that the indicators confirm that there are large sums of money more than \$20bn being saved in homes, which requires a real effort to transfer such a large block to the banking system. (Alsabaah)
- Iraqi President Fouad Ma'soum stressed Iraqi intention to sign new water agreements with neighboring countries, pointing that the violations made damages to Iraqi economy. Iraq suffers shortages in water flow in both main rivers of the Tigris and the Euphrates due to decreasing water flow from Turkey and Iran. (Iraq Tradelink)

#### ISX, ISC and CBI News

- Al-Mansour Bank (BMNS) will hold an AGM\* on Apr. 6, 2017 to discuss and approve 2016 annual financial results and allocating 1% of the profit for social purposes. ISX will suspend trading of BMNS starting on Apr. 3, 2017.
- Ashur International Bank for Investment (BASH) will hold a GA on Apr. 5, 2017 to elect the new BoD.

\*Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.

**20 March 2017**

### Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	1.870	2.7%	4.9
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agr. Prod. Mark. Meat	AIPM	2.800	-8.5%	2.5
Union Bank	BUOI	0.350	-7.9%	1.1
Mosul Bank	BMFI	0.440	-6.4%	2.8
Iraqi for Carton Manufact. & Trading	IICM	0.320	-5.9%	0.7
Iraqi Land Transport	SILT	1.090	-4.4%	53.4

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	185.0	146.3	24.6%
Investment Bank of Iraq	BIBI	86.3	68.2	11.5%
Bank of Baghdad	BBOB	82.8	65.5	11.0%
Iraqi Middle East Bank	BIME	76.2	60.3	10.1%
Iraqi Land Transport	SILT	67.5	53.4	9.0%

### Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	16.9	13.4	2.2%
Banking Sector	564.2	446.0	74.9%
Industry Sector	58.6	46.3	7.8%
Hotels & Tourism Sec.	34.4	27.2	4.6%
Services Sector	74.4	58.8	9.9%
Agriculture Sector	4.1	3.2	0.5%
Insurance Sector	0.4	0.3	0.1%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>752.9</b>	<b>595.2</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1026 / \$1052 (-1.9%) (+6.9% YTD and +11.1% YTD, respectively)**.

The number of traded shares was **973mn** and the trading volume was **IQD753mn (595K)**.

**1** out of **40** traded listed stocks' price increased while the prices of **29** stocks decreased and the price of remaining **10** stocks haven't changed.

**Note: ISX will be closed on tomorrow (Mar. 21, 2017) due to the official spring holiday. The next trading session will be held on Wednesday.**

**Non Iraqis executed 4 transactions in this session:**

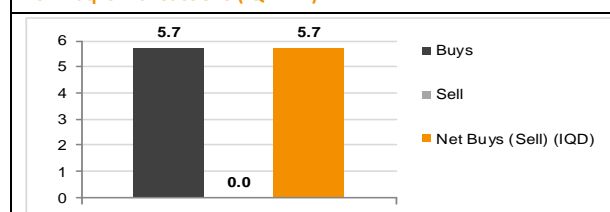
Buy: **4** transactions in **2** companies operating in telecom and industry sectors.

Net buys: **IQD5.7mn (\$5K)**. Share in total trading volume: **0.4%**

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Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.60	5.60	5.69	-1.6%	5.60	5.60	19	3	17	43.1	1,372.3	9M16	59.6	0.9
Al Khatem Telecom Company	TZNI	-	no trade	3.60	-	-	-	-	-	-	0.1	5,207.3	9M16	120.8	3.1
Telecom Sector Total								19	3	17		6,579.6			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	197.6	-	-	-
Ashur International Bank	BASH	0.43	0.43	0.43	0.0%	0.43	0.39	3	2	1	4.2	85.0	FY16	-	0.4
Babylon Bank	BBAY	0.40	0.40	0.41	-2.4%	0.40	0.40	9	22	9	25.8	79.1	FY16	13.0	0.4
Bank of Baghdad	BBOB	1.03	1.03	1.04	-1.0%	1.03	1.02	27	81	83	85.1	203.6	FY16	10.9	0.9
Commercial Bank of Iraq	BCOI	0.60	0.60	0.61	-1.6%	0.60	0.60	1	2	1	17.1	118.6	9M16	21.9	0.5
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.3	22.1	9M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.7	FY16	5.1	0.2
Economy Bank	BEFI	-	Suspend/GA	0.43	-	-	-	-	-	-	15.4	70.4	9M16	-	0.4
Elaf Islamic Bank	BELF	-	no trade	0.35	-	-	-	-	-	-	0.1	69.2	9M16	-	0.3
Gulf Commercial Bank	BGUC	0.49	0.49	0.50	-2.0%	0.49	0.49	24	90	44	100.2	116.2	FY16	29.5	0.4
Investment Bank of Iraq	BIBI	0.64	0.63	0.65	-3.1%	0.64	0.63	33	136	86	21.7	124.5	FY16	14.7	0.6
Iraqi Islamic Bank	BIIB	0.72	0.72	0.72	0.0%	0.72	0.72	2	257	185	0.9	142.3	FY16	24.1	0.7
Iraqi Middle East Bank	BIME	0.59	0.58	0.59	-1.7%	0.59	0.58	22	131	76	52.0	114.6	FY16	10.4	0.5
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	197.6	-	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	1.26	1.26	1.26	0.0%	1.26	1.26	3	2	2	47.2	398.4	9M16	12.1	1.0
Mosul Bank	BMFI	0.45	0.44	0.47	-6.4%	0.45	0.44	9	8	4	434.9	87.8	FY16	32.3	0.4
Al-Mansour Bank	BMNS	1.03	1.02	1.04	-1.9%	1.03	1.02	12	16	17	15.0	201.6	FY16	17.7	0.9
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.6	208.3	9M16	15.8	0.9
National Bank of Iraq	BNOI	-	no trade	0.56	-	-	-	-	-	-	0.4	110.7	FY16	5.9	0.5
North Bank	BNOR	0.33	0.33	0.34	-2.9%	0.33	0.33	13	40	13	18.7	78.3	FY16	-	0.3
Credit Bank of Iraq	BROI	0.79	0.78	0.79	-1.3%	0.79	0.78	19	12	9	15.7	154.2	9M16	39.2	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	9	28	26	49.1	177.9	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	45.1	146.1	FY16	16.6	0.7
United Bank	BUND	0.36	0.36	0.36	0.0%	0.36	0.36	11	21	8	8.7	85.4	9M16	-	0.3
Union Bank	BUOI	0.35	0.35	0.38	-7.9%	0.35	0.35	4	4	1	0.4	69.7	9M16	-	0.3
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	197.6	-	-	-
Banking Sector Total								201	851	564		3,284.8			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.85	1.87	1.82	2.7%	1.87	1.85	12	3	6	0.6	1.6	FY16	-	2.0
Baghdad Soft Drinks	IBSD	2.59	2.54	2.58	-1.6%	2.59	2.54	31	9	23	57.7	356.1	FY16	13.4	1.9
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.4	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.33	0.33	0.34	-2.9%	0.33	0.33	16	19	6	7.8	3.2	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.33	0.32	0.34	-5.9%	0.33	0.32	3	3	1	1.4	1.9	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.50	1.50	1.50	0.0%	1.50	1.48	9	5	7	2.8	32.7	9M16	-	2.2
Iraqi Engineering Works	IEWW	-	no trade	0.75	-	-	-	-	-	-	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	7.70	7.70	7.78	-1.0%	7.70	7.70	11	1	5	2.4	3.0	FY16	-	2.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	0.77	-	-	-	-	-	-	9.3	3.6	FY16	-	0.7
Al-Mansour Pharma. Ind.	IMAP	0.64	0.64	0.65	-1.5%	0.64	0.64	5	4	3	5.1	3.3	9M16	-	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	8.5	9M16	172.0	2.1
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	3.0	9M16	-	-
Modern Sewing	IMOS	4.25	4.15	4.25	-2.4%	4.25	4.15	8	1	3	4.6	3.3	FY16	-	3.9
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	9M15	-	2.3
National Chemical Industries	INCP	0.56	0.55	0.57	-3.5%	0.56	0.55	7	6	3	5.4	6.6	9M16	-	1.6
Ready Made Clothes	IRMC	10.00	10.00	10.25	-2.4%	10.00	10.00	4	0	1	1.8	12.6	FY16	-	9.4
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	3M16	-	-
Industry Sector Total								106	50	59		475.7			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	8.00	8.00	8.00	0.0%	8.00	8.00	3	0	1	1.3	2.4	3M14	6.8	13.5
Baghdad Hotel	HBAG	9.00	9.00	9.00	0.0%	9.00	9.00	13	1	12	2.8	27.3	9M16	23.3	5.8
Babylon Hotel	HBAY	29.00	29.00	29.50	-1.7%	29.50	29.00	16	1	18	8.3	45.8	FY16	61.9	22.9
Ishtar Hotels	HISH	13.25	13.25	13.27	-0.2%	13.25	13.25	2	0	2	8.0	36.7	9M16	38.3	4.7
Karbala Hotels	HKAR	-	no trade	1.50	-	-	-	-	-	-	0.2	5.9	9M16	-	1.3
Mansour Hotel	HMAN	-	no trade	17.00	-	-	-	-	-	-	1.8	39.3	9M16	131.9	22.2
National for Tourist Invest.	HNTI	8.35	8.28	8.35	-0.8%	8.35	8.28	4	0	1	4.5	40.9	9M16	87.1	4.8
Palestine Hotel	HPAL	-	Suspend/GA	14.65	-	-	-	-	-	-	16.0	51.8	9M16	-	9.6
Al-Sadeer Hotel	HSAD	-	no trade	17.00	-	-	-	-	-	-	0.9	16.7	9M16	-	21.7
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.90	-	-	-	-	-	-	1.1	1.3	9M15	-	-
Hotel&Tourism Sector Total								38	2	34		268.1			

Source: Iraq Stock Exchange

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	9M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.87	-	-	-	-	-	-	1.0	1.5	9M16	-	0.6
Baghdad Passengers Transport	SBPT	13.34	13.35	13.56	-1.5%	13.35	13.34	3	0	1	1.2	10.6	9M16	9.7	3.8
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.1	6M15	-	-
Iraqi Land Transport	SILT	1.14	1.09	1.14	-4.4%	1.15	1.08	75	60	67	19.0	12.1	FY16	-	1.1
Kharkh Tour Amusement City	SKTA	5.05	5.05	5.08	-0.6%	5.05	5.05	2	0	0	7.8	4.0	9M16	-	4.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	-	no trade	2.33	-	-	-	-	-	-	9.7	35.4	FY16	135.5	2.2
AL-Nukhba for Construction	SNUC	2.30	2.25	2.33	-3.4%	2.30	2.25	10	2	5	0.8	3.7	9M16	-	1.8
Services Sector Total								90	63	74		79.6			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.29	-	-	-	-	-	-	0.1	0.6	9M16	-	3.3
Iraqi Agr. Prod. Mark. Meat	AIPM	2.80	2.80	3.06	-8.5%	2.85	2.80	7	1	3	2.1	11.1	9M16	96.4	2.0
Iraqi Agricultural Products	AIRP	-	no trade	8.30	-	-	-	-	-	-	0.3	2.4	9M16	8.1	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	14.4	37.5	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	0.44	0.44	0.45	-2.2%	0.44	0.44	5	2	1	0.3	1.4	9M16	-	0.4
Middle East for Prod.- Fish	AMEF	8.02	8.02	8.02	0.0%	8.02	8.02	3	0	0	0.0	1.9	9M16	21.8	1.4
Agriculture Sector Total								15	3	4		54.9			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.41	-	-	-	-	-	-	1.3	0.8	9M16	-	0.3
Al-Ameen for Insurance	NAME	0.81	0.81	0.81	0.0%	0.81	0.81	2	1	0	2.2	3.2	FY16	23.3	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	0.98	-	-	-	-	-	-	0.0	2.7	FY16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.45	-	-	-	-	-	-	0.1	1.8	9M16	153.5	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	9M16	4.0	0.3
Insurance Sector Total								2	1	0		10.2			
<b>Investment Sector</b>															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	0.0	1.7	FY16	-	3.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	FY16	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.22	-	-	-	-	-	-	0.0	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	FY16	-	0.4
Investment Sector Total								-	-	-		6.0			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn)/d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	76.6	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	79.1	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.6	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade	0.50	-	-	-	-	-	-	0.0	17.8	FY16	-	0.5
Al-Waheel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								-	-	-		209.0			
Grand Total								471	973	753		10,967.8			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEAFinance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.  
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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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