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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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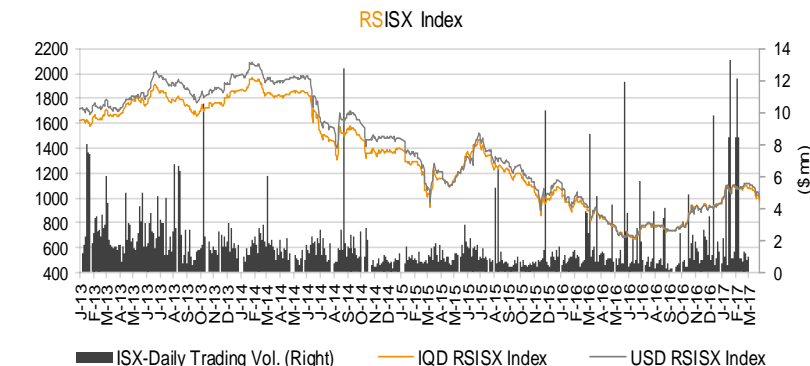
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1265)

Daily Value Traded

IQD530,289,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	965	-0.5%	0.5%
USD RSISX	990	-0.5%	4.5%

News from Iraq

Politics

- Russia said Iraq could rely on Russia as a strategic ally in the Middle East. Foreign Minister Ibrahim al-Jaafari met Russian President Vladimir Putin's envoy to the Middle East and North Africa, Mikhail Bogdanov, on the sidelines of the Arab summit meetings. The two sides discussed the efforts exerted in facing the terrorist gangs, the great victories achieved by the Iraqis in their war against terrorism, the international support provided by the friendly countries and the overall situation in the region and the world," foreign ministry's statement said. (Iraq News Gazette)

Economics

- Iraq has reduced oil production by more than 300K to 4.464mn bpd average so far in March as part of supply cuts decided by OPEC at the end of last year, the state-oil marketer SOMO said on Thursday. The nation's crude exports average so far in March is 3.756mn bpd, including 515K bpd exported by the Kurdish region, SOMO director Falah al-Amiri told reporters in Baghdad. (Zawya)

ISX, ISC and CBI News

- Dijlah and Furat Bank (BDFD) - FY16 (unaudited) financial results:**

B/S - 4Q16: Assets: IQD308bn, -12% q/q (-12% y/y), Monetary Credits (Murabaha): IQD93bn, -2% q/q (-61% y/y), Deposits: IQD74bn, +1% q/q (-4% y/y). **P&L - 4Q16:** Estimated NBI: IQD1.1bn, -23% q/q (-98% y/y), Profit (Loss) Bef. Tax: -IQD0.4bn, (IQD0.1bn in 3Q16 and IQD51.1bn in 4Q15). **P&L - FY16:** Estimated NBI: IQD5.8bn, -89% y/y, Profit Bef. Tax: IQD0.6bn, -99% y/y.

- The CBI announced today that it will issue local bonds on behalf of the Ministry of Finance (MoF) with five categories which are IQD100K, IQD250K, IQD500K, IQD1mn and IQD5mn. Total issue will be IQD1.0trln in total. The two-year bonds (from Apr. 2, 2017 to Apr. 2, 2019) will be sold at an 8% annual discount rate and will come to maturity on April 2, 2019 and the payment of the bonds will be made by the MoF. The banks and citizens can apply to purchase these local bonds from the CBI directly by bringing a colored copy of the identity card. In addition, it was mentioned that the bonds could be used as collateral for loans or financial facilities or for any other transactions that require collateral. The bonds will be able to trade on the Iraq Stock Exchange (ISX), as well.

- ISX announced that World Islamic Bank for Investment and Finance (BWOR), having IQD250bn paid-in capital, has completed the listing procedures. BWOR will start trading in the non-regular market after depositing and activating 5% of the listed shares or after 21 days of depositing the company's shares.

- ISX announced that Cihan Bank for Islamic Investment and Finance (BCIH), having IQD255bn paid-in capital, has completed the listing procedures. BCIH will start trading after depositing and activating 5% of the listed shares or after 21 days of depositing the company's shares.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	9.450	18.1%	0.5
Ready Made Clothes	IRMC	10.500	4.0%	1.9
National Bank of Iraq	BNOI	0.540	3.8%	19.5
Elaf Islamic Bank	BELF	0.330	3.1%	0.1
Babylon Hotel	HBAY	29.000	1.4%	8.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Hilal Industries	IHLI	0.310	-3.1%	3.5
Al-Khatem Telecom	TZNI	3.300	-2.9%	0.2
Babylon Bank	BBAY	0.390	-2.5%	5.8
Mosul Bank	BMFI	0.420	-2.3%	2.4
Gulf Commercial Bank	BGUC	0.450	-2.2%	20.9

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	176.9	139.8	33.4%
Bank of Baghdad	BBOB	60.8	48.1	11.5%
Baghdad Soft Drinks	IBSD	54.6	43.2	10.3%
Iraqi Land Transport	SILT	40.0	31.6	7.5%
Gulf Commercial Bank	BGUC	26.5	20.9	5.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	4.3	3.4	0.8%
Banking Sector	379.8	300.2	71.6%
Industry Sector	69.4	54.9	13.1%
Hotels & Tourism Sec.	18.8	14.8	3.5%
Services Sector	55.8	44.1	10.5%
Agriculture Sector	1.9	1.5	0.4%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	0.3	0.2	0.0%
Total	530.3	419.2	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD965 / \$990 (-0.5%) (+0.5% YTD and +4.5% YTD, respectively)**.

The number of traded shares was **625mn** and the trading volume was **IQD530mn (\$419K)**.

8 out of **38** traded listed stocks' price increased while the prices of **9** stocks decreased and the price of remaining **21** stocks haven't changed.

Non Iraqis executed 45 transactions in this session:

Buy: 8 transactions in 4 companies operating in telecom, industry, services and banking sectors.

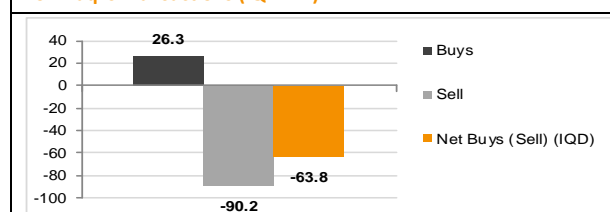
Sell: 37 transactions in 5 companies operating in hotel&tourism, industry and banking sectors.

Net sell: **IQD63.8mn (\$50K)**. Share in total trading volume: **11.0%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.40	5.40	5.40	0.0%	5.40	5.38	8	1	4	42.5	1,323.3	9M16	57.4	0.9
Al Khatem Telecom Company	TZNI	3.35	3.30	3.40	-2.9%	3.35	3.30	3	0	0	0.1	4,773.3	9M16	110.7	2.9
Telecom Sector Total								11	1	4		6,096.7			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	197.6	-	-	-
Ashur International Bank	BASH	0.41	0.42	0.42	0.0%	0.42	0.41	13	10	4	4.2	83.0	FY16	-	0.4
Babylon Bank	BBAY	0.40	0.39	0.40	-2.5%	0.40	0.39	10	18	7	25.8	77.1	FY16	12.6	0.4
Bank of Baghdad	BBOB	0.95	0.95	0.95	0.0%	0.95	0.95	34	64	61	86.6	187.7	FY16	10.0	0.8
Commercial Bank of Iraq	BCOI	0.55	0.55	0.55	0.0%	0.55	0.55	21	35	19	17.4	108.7	9M16	20.0	0.5
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.3	22.1	FY16	55.0	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.7	FY16	5.1	0.2
Economy Bank	BEFI	-	Suspend/GA	0.43	-	-	-	-	-	-	15.4	70.4	9M16	-	0.4
Elaf Islamic Bank	BELF	0.33	0.33	0.32	3.1%	0.33	0.33	2	0	0	0.2	65.2	FY16	19.0	0.3
Gulf Commercial Bank	BGUC	0.46	0.45	0.46	-2.2%	0.46	0.45	24	58	26	97.8	106.7	FY16	27.1	0.4
Investment Bank of Iraq	BIBI	0.60	0.60	0.60	0.0%	0.60	0.60	16	27	16	22.2	118.6	FY16	14.0	0.5
Iraqi Islamic Bank	BIBB	-	no trade	0.72	-	-	-	-	-	-	0.7	142.3	FY16	24.1	0.7
Iraqi Middle East Bank	BIME	0.56	0.56	0.56	0.0%	0.56	0.56	23	31	18	47.3	110.7	FY16	10.0	0.5
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	197.6	-	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	-	no trade	1.26	-	-	-	-	-	-	47.4	398.4	9M16	12.1	1.0
Mosul Bank	BMFI	0.42	0.42	0.43	-2.3%	0.42	0.42	10	7	3	428.7	83.8	FY16	30.8	0.4
Al-Mansour Bank	BMNS	0.95	0.94	0.95	-1.1%	0.95	0.94	19	21	20	14.0	185.8	FY16	16.3	0.8
National Islamic Bank	BNAI	-	no trade	1.15	-	-	-	-	-	-	0.6	208.3	9M16	15.8	0.9
National Bank of Iraq	BNOI	0.53	0.54	0.52	3.8%	0.54	0.53	21	46	25	0.6	106.7	FY16	5.7	0.5
North Bank	BNOR	0.33	0.33	0.33	0.0%	0.33	0.33	11	4	1	17.6	78.3	FY16	-	0.3
Credit Bank of Iraq	BROI	0.75	0.76	0.76	0.0%	0.76	0.75	3	2	2	14.8	150.2	9M16	38.2	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	197	177	48.2	177.9	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	45.1	146.1	FY16	16.6	0.7
United Bank	BUND	0.35	0.35	0.35	0.0%	0.35	0.35	3	2	1	9.0	83.0	FY16	99.2	0.3
Union Bank	BUOI	-	no trade	0.31	-	-	-	-	-	-	0.4	61.8	9M16	-	0.3
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	197.6	-	-	-
Banking Sector Total								215	523	380		3,193.8			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.85	-	-	-	-	-	-	0.7	1.6	FY16	-	2.0
Baghdad Soft Drinks	IBSD	2.37	2.36	2.37	-0.4%	2.38	2.36	16	23	55	55.4	330.8	FY16	12.5	1.8
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.4	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.31	0.31	0.32	-3.1%	0.31	0.31	11	14	4	7.9	3.0	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/GA	0.33	-	-	-	-	-	-	1.4	2.0	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.48	1.48	1.48	0.0%	1.48	1.48	2	1	1	2.9	32.3	FY16	-	2.4
Iraqi Engineering Works	IEWW	-	no trade	0.75	-	-	-	-	-	-	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	7.65	-	-	-	-	-	-	2.2	3.0	FY16	23.4	2.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.75	0.75	0.75	0.0%	0.75	0.75	2	1	1	8.5	3.5	FY16	-	0.7
Al-Mansour Pharma. Ind.	IMAP	0.64	0.64	0.64	0.0%	0.64	0.64	14	9	6	4.7	3.3	9M16	-	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	8.5	9M16	172.0	2.1
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	3.0	9M16	-	-
Modern Sewing	IMOS	-	no trade	4.20	-	-	-	-	-	-	4.5	3.3	FY16	-	3.9
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	9M15	-	2.3
National Chemical Industries	INCP	0.52	0.52	0.53	-1.9%	0.52	0.52	1	1	0	5.4	6.2	9M16	-	1.5
Ready Made Clothes	IRMC	10.25	10.50	10.10	4.0%	10.50	10.25	5	0	2	1.8	13.2	FY16	-	9.9
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	3M16	-	-
Industry Sector Total								51	49	69		450.1			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	9.45	9.45	8.00	18.1%	9.45	9.45	1	0	1	1.4	2.8	3M14	8.1	15.9
Baghdad Hotel	HBAG	-	no trade	8.70	-	-	-	-	-	-	2.7	26.4	9M16	22.6	5.6
Babylon Hotel	HBAY	29.00	29.00	28.60	1.4%	29.00	29.00	26	0	11	8.2	45.8	FY16	61.9	22.9
Ishtar Hotels	HISH	13.20	13.20	13.15	0.4%	13.20	13.20	1	0	0	7.6	36.5	9M16	38.1	4.7
Karbala Hotels	HKAR	-	no trade	1.50	-	-	-	-	-	-	0.1	5.9	9M16	-	1.3
Mansour Hotel	HMAN	16.55	16.55	16.55	0.0%	16.55	16.55	1	0	2	1.7	38.2	9M16	128.4	21.6
National for Tourist Invest.	HNTI	7.99	7.99	7.95	0.5%	7.99	7.99	2	0	0	4.7	39.5	9M16	84.0	4.7
Palestine Hotel	HPAL	14.65	14.60	14.45	1.0%	14.65	14.60	10	0	5	15.7	51.6	9M16	-	9.6
Al-Sadeer Hotel	HSAD	-	no trade	16.50	-	-	-	-	-	-	0.9	16.2	9M16	-	21.1
Mosul Dam Tourist Village(NR)	HTVM	6.40	6.40	6.40	0.0%	6.40	6.40	1	0	0	1.1	1.2	9M15	-	-
Hotel&Tourism Sector Total								42	1	19		264.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	9M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.81	-	-	-	-	-	-	0.9	1.4	9M16	-	0.5
Baghdad Passengers Transport	SBPT	13.50	13.50	13.50	0.0%	13.50	13.50	1	0	0	1.1	10.7	9M16	9.8	3.9
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.1	6M15	-	-
Iraqi Land Transport	SILT	0.89	0.90	0.90	0.0%	0.93	0.89	46	44	40	19.1	10.0	FY16	-	0.9
Kharkh Tour Amusement City	SKTA	-	no trade	5.00	-	-	-	-	-	-	7.4	4.0	9M16	-	4.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.24	2.25	2.25	0.0%	2.25	2.23	23	7	16	8.6	34.2	FY16	130.8	2.1
AL-Nukhba for Construction	SNUC	-	no trade	0.37	-	-	-	-	-	-	0.6	0.6	FY16	-	0.3
Services Sector Total								70	51	56		73.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.30	-	-	-	-	-	-	0.1	0.6	9M16	-	3.3
Iraqi Agr. Prod. Mark. Meat	AIPM	3.00	3.00	3.00	0.0%	3.00	3.00	3	0	1	2.0	11.9	9M16	103.3	2.1
Iraqi Agricultural Products	AIRP	7.90	7.90	7.96	-0.8%	7.90	7.90	2	0	1	0.4	2.2	9M16	7.7	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	13.7	37.5	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	-	no trade	0.44	-	-	-	-	-	-	0.3	1.4	9M16	-	0.4
Middle East for Prod.- Fish	AMEF	8.05	8.05	8.05	0.0%	8.05	8.05	2	0	0	0.0	1.9	9M16	21.8	1.4
Agriculture Sector Total								7	0	2		55.6			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.38	-	-	-	-	-	-	-	0.8	FY16	5.5	0.2
Al-Ameen for Insurance	NAME	-	no trade	0.77	-	-	-	-	-	-	2.3	3.0	FY16	22.1	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	0.98	-	-	-	-	-	-	0.0	2.7	FY16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.45	-	-	-	-	-	-	0.1	1.8	9M16	153.5	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	9M16	4.0	0.3
Insurance Sector Total								-	-	-		10.0			
Investment Sector															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	0.0	1.7	FY16	-	3.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	FY16	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.22	-	-	-	-	-	-	0.0	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	FY16	-	0.4
Investment Sector Total								-	-	-		6.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn)/d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	76.6	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	79.1	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.6	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	0.50	0.50	0.50	0.0%	0.50	0.50	5	1	0	0.0	17.8	FY16	-	0.5
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								5	1	0		209.0			
Grand Total								401	625	530		10,358.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFinance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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