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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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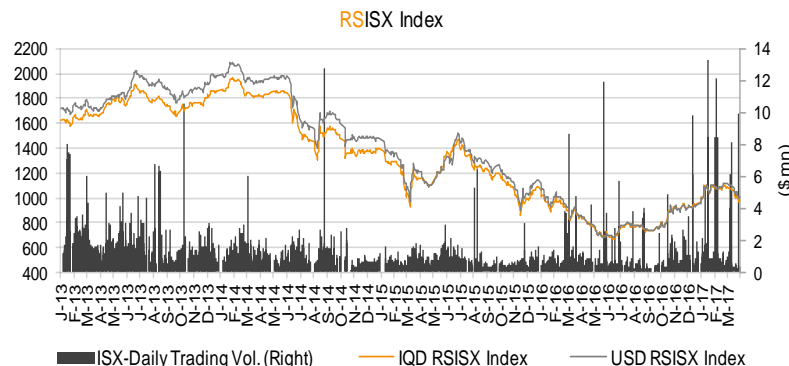
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1265)

Daily Value Traded

IQD3,777,952,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	979	1.5%	2.0%
USD RSISX	1005	1.5%	6.1%

News from Iraq

Politics

- Kurdish members of the Iraqi parliament left a parliamentary session on Saturday after it issued a decision against raising the Kurdistan flag on state buildings in Kirkuk province. The parliament has also decided that only the central government in Baghdad is authorized to deal with Kirkuk oil. (Iraqi News)

Economics

- Iraq has assured OPEC it will fully comply with an agreement to cut oil supply in order to bolster crude prices, OPEC Secretary General Mohammed Barkindo said on Sunday in Baghdad. Iraq's compliance stands now at 98%, the nation's oil minister Jabar al-Luaibi said. (Zawya)
- Russian state oil firm Rosneft in early April will become the first major oil company to buy oil shipments from the Kurdistan Region for its refining system, commercial sources said. (NRT tv)
- After nearly three years of financial instability and heartbreaking drama, the Kurdish economy is likely to regenerate jobs in 2017 as the recovery plan nears completion, according to the Acting Finance Minister Rabar Sidiq. (Iraq Daily Journal)

ISX, ISC and CBI News

- A cross transaction occurred on 6.3bn shares of Al-Rabita Al-Maliya Company (MTRA) today (Apr. 2, 2017), which represents 14% of MTRA capital. The seller was Murtadha Makasad Abdullah and the buyers were Ali Gharkan Dabash, Hussein Ali Gharkan Dabash and Ali Sarhan Gharkan Dabash.
- A cross transaction occurred on 447.5K shares of Modern Chemical Industries (IMCI) today (Apr. 2, 2017), which represents 0.25% of IMCI capital. The seller was Mundhir Amel Jani Lorange and the buyer was Ghassan Adil Sadiq Kijo.
- Iraqi Date Processing and Marketing (IIDP) will be suspended from trading on Apr. 4, 2017, because the company did not fulfill ISC disclosure requirements and publish 2016 annual financial results.
- ISX requested Al-Maraj Al-Alamiya for Money Transfer (MTMR) to provide the Companies Registrar's approval of completing the procedures of converting the company into a bank. The company was suspended from trading today (Apr. 2, 2017) to complete the procedures to start trading as a bank.

2 April 2017

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Inv.	SAEI	0.600	20.0%	2.9
Iraqi Land Transport	SILT	0.970	7.8%	32.1
Al-Mansour Bank	BMNS	0.980	4.3%	12.4
Investment Bank of Iraq	BIBI	0.620	3.3%	4.8
Baghdad Soft Drinks	IBSD	2.420	2.5%	243.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mansour Hotel	HMAN	15.500	-6.3%	3.1
Al-Sadeer Hotel	HSAD	15.500	-6.1%	1.2
Iraqi Agricultural Products	AIRP	7.800	-1.3%	0.4
Palestine Hotel	HPAL	14.500	-0.7%	8.2
-	-	-	-	-

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Al-Rabita Al-Maliya Co.	MTRA	3,150.2	2,490.3	83.4%
Baghdad Soft Drinks	IBSD	307.7	243.2	8.1%
Bank of Baghdad	BBOB	80.5	63.6	2.1%
Iraqi Land Transport	SILT	40.6	32.1	1.1%
Sumer Commercial Bank	BSUC	37.6	29.8	1.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.4	1.1	0.0%
Banking Sector	213.6	168.8	5.7%
Industry Sector	340.2	268.9	9.0%
Hotels & Tourism Sec.	16.9	13.4	0.4%
Services Sector	55.3	43.7	1.5%
Agriculture Sector	0.4	0.4	0.0%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	3,150.2	2,490.3	83.4%
Total	3,778.0	2,986.5	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD979 / \$1005 (+1.5%) (+2.0% YTD and +6.1% YTD, respectively)**.

The number of traded shares was **6.8bn** and the trading volume was **IQD3.8bn (\$3.0mn)**.

11 out of **29** traded listed stocks' price increased while the prices of **4** stocks decreased and the price of remaining **14** stocks haven't changed.

Non Iraqis executed 58 transactions in this session:

Buy: 3 transactions in 2 companies operating in banking sector.

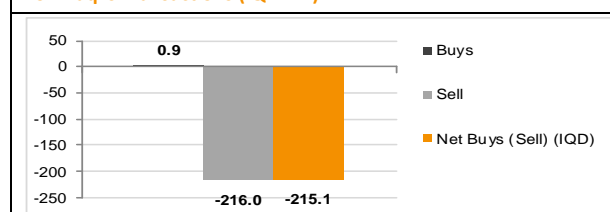
Sell: 55 transactions in 4 companies operating in industry, service and banking sectors.

Net sell: **IQD215.1mn (\$170K)**. Share in total trading volume: **2.9%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.40	5.45	5.40	0.9%	5.45	5.40	3	0	1	41.3	1,335.6	9M16	58.0	0.9
Al Khatem Telecom Company	TZNI	-	no trade	3.30	-	-	-	-	-	-	0.1	4,773.3	9M16	110.7	2.9
Telecom Sector Total								3	0	1		6,108.9			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	197.6	-	-	-
Ashur International Bank	BASH	0.41	0.42	0.42	0.0%	0.42	0.41	8	6	2	4.2	83.0	FY16	-	0.4
Babylon Bank	BBAY	-	no trade	0.39	-	-	-	-	-	-	25.8	77.1	FY16	12.6	0.4
Bank of Baghdad	BBOB	0.95	0.95	0.95	0.0%	0.95	0.95	40	85	80	86.3	187.7	FY16	10.0	0.8
Commercial Bank of Iraq	BCOI	0.55	0.56	0.55	1.8%	0.56	0.55	24	29	16	17.3	110.7	9M16	20.4	0.5
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.3	22.1	FY16	55.0	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.7	FY16	5.1	0.2
Economy Bank	BEFI	-	Suspend/GA	0.43	-	-	-	-	-	-	15.4	70.4	9M16	-	0.4
Elaf Islamic Bank	BELF	0.33	0.33	0.33	0.0%	0.33	0.33	1	0	0	0.2	65.2	FY16	19.0	0.3
Gulf Commercial Bank	BGUC	0.46	0.46	0.45	2.2%	0.46	0.46	34	63	29	97.1	109.1	FY16	27.7	0.4
Investment Bank of Iraq	BIBI	0.60	0.62	0.60	3.3%	0.62	0.60	11	10	6	22.1	122.5	FY16	14.4	0.6
Iraqi Islamic Bank	BIBB	-	no trade	0.72	-	-	-	-	-	-	0.7	142.3	FY16	24.1	0.7
Iraqi Middle East Bank	BIME	0.56	0.57	0.56	1.8%	0.57	0.56	11	16	9	46.6	112.6	FY16	10.2	0.5
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	197.6	-	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	-	no trade	1.26	-	-	-	-	-	-	47.4	398.4	9M16	12.1	1.0
Mosul Bank	BMFI	0.42	0.42	0.42	0.0%	0.42	0.42	1	0	0	426.8	83.8	FY16	30.8	0.4
Al-Mansour Bank	BMNS	0.94	0.98	0.94	4.3%	0.98	0.94	16	16	16	13.9	193.7	FY16	17.0	0.9
National Islamic Bank	BNAI	-	no trade	1.15	-	-	-	-	-	-	0.6	208.3	9M16	15.8	0.9
National Bank of Iraq	BNOI	0.54	0.55	0.54	1.9%	0.55	0.54	7	13	7	0.6	108.7	FY16	5.8	0.5
North Bank	BNOR	0.33	0.33	0.33	0.0%	0.33	0.33	11	30	10	17.3	78.3	FY16	-	0.3
Credit Bank of Iraq	BROI	-	no trade	0.76	-	-	-	-	-	-	14.7	150.2	9M16	38.2	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	42	38	48.2	177.9	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	45.1	146.1	FY16	16.6	0.7
United Bank	BUND	0.35	0.35	0.35	0.0%	0.35	0.35	2	0	0	8.9	83.0	FY16	99.2	0.3
Union Bank	BUOI	-	no trade	0.31	-	-	-	-	-	-	0.4	61.8	9M16	-	0.3
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	197.6	-	-	-
Banking Sector Total								170	310	214		3,213.9			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.85	-	-	-	-	-	-	0.7	1.6	FY16	-	2.0
Baghdad Soft Drinks	IBSD	2.34	2.42	2.36	2.5%	2.43	2.34	51	128	308	56.8	339.2	FY16	12.8	1.8
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.4	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.31	0.31	0.31	0.0%	0.31	0.31	10	18	5	8.0	3.0	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/GA	0.33	-	-	-	-	-	-	1.4	2.0	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	no trade	1.48	-	-	-	-	-	-	2.9	32.3	FY16	-	2.4
Iraqi Engineering Works	IEWW	-	no trade	0.75	-	-	-	-	-	-	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	7.65	-	-	-	-	-	-	2.2	3.0	FY16	23.4	2.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	0.75	-	-	-	-	-	-	8.4	3.5	FY16	-	0.7
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.64	-	-	-	-	-	-	4.7	3.3	9M16	-	0.5
Modern Chemical Industries(NR)	IMCI	60.00	60.00	60.00	0.0%	60.00	60.00	1	0	27	0.0	8.5	9M16	172.0	2.1
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	3.0	9M16	-	-
Modern Sewing	IMOS	-	no trade	4.20	-	-	-	-	-	-	4.4	3.3	FY16	-	3.9
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	9M15	-	2.3
National Chemical Industries	INCP	0.52	0.52	0.52	0.0%	0.52	0.52	1	1	0	5.4	6.2	9M16	-	1.5
Ready Made Clothes	IRMC	-	no trade	10.50	-	-	-	-	-	-	1.8	13.2	FY16	-	9.9
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	3M16	-	-
Industry Sector Total								63	147	340		458.5			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	9.45	-	-	-	-	-	-	1.4	2.8	3M14	8.1	15.9
Baghdad Hotel	HBAG	8.70	8.70	8.70	0.0%	8.70	8.70	2	0	1	2.7	26.4	9M16	22.6	5.6
Babylon Hotel	HBAY	-	no trade	29.00	-	-	-	-	-	-	8.1	45.8	FY16	61.9	22.9
Ishtar Hotels	HISH	13.25	13.25	13.20	0.4%	13.25	13.25	1	0	0	7.4	36.7	9M16	38.3	4.7
Karbala Hotels	HKAR	-	no trade	1.50	-	-	-	-	-	-	0.1	5.9	9M16	-	1.3
Mansour Hotel	HMAN	15.50	15.50	16.55	-6.3%	15.50	15.50	5	0	4	1.7	35.8	9M16	120.3	20.2
National for Tourist Invest.	HNTI	-	no trade	7.99	-	-	-	-	-	-	4.6	39.5	9M16	84.0	4.7
Palestine Hotel	HPAL	14.55	14.50	14.60	-0.7%	14.55	14.50	7	1	10	15.6	51.2	9M16	-	9.5
Al-Sadeer Hotel	HSAD	15.50	15.50	16.50	-6.1%	15.50	15.50	1	0	2	0.9	15.2	9M16	-	19.8
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.40	-	-	-	-	-	-	1.1	1.2	9M15	-	-
Hotel&Tourism Sector Total								16	1	17		260.6			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	0.60	0.60	0.50	20.0%	0.60	0.60	5	6	4	0.0	3.3	9M16	-	0.6
AL-Badia for General Trans	SBAG	0.81	0.81	0.81	0.0%	0.81	0.81	1	1	1	0.9	1.4	9M16	-	0.5
Baghdad Passengers Transport	SBPT	-	no trade	13.50	-	-	-	-	-	-	1.1	10.7	9M16	9.8	3.9
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.1	6M15	-	-
Iraqi Land Transport	SILT	0.92	0.97	0.90	7.8%	0.97	0.92	73	43	41	19.3	10.7	FY16	-	1.0
Kharkh Tour Amusement City	SKTA	5.00	5.00	5.00	0.0%	5.00	4.98	25	2	10	7.4	4.0	9M16	-	4.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	-	no trade	2.25	-	-	-	-	-	-	8.4	34.2	FY16	130.8	2.1
AL-Nukhba for Construction	SNUC	-	no trade	0.37	-	-	-	-	-	-	0.5	0.6	FY16	-	0.3
Services Sector Total								104	52	55		74.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.30	-	-	-	-	-	-	0.1	0.6	9M16	-	3.3
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	3.00	-	-	-	-	-	-	2.0	11.9	9M16	103.3	2.1
Iraqi Agricultural Products	AIRP	7.85	7.80	7.90	-1.3%	7.85	7.80	2	0	0	0.4	2.2	9M16	7.7	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	13.5	37.5	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	-	no trade	0.44	-	-	-	-	-	-	0.3	1.4	9M16	-	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	8.05	-	-	-	-	-	-	0.0	1.9	9M16	21.8	1.4
Agriculture Sector Total								2	0	0		55.5			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.38	-	-	-	-	-	-	-	0.8	FY16	5.5	0.2
Al-Ameen for Insurance	NAME	-	no trade	0.77	-	-	-	-	-	-	2.3	3.0	FY16	22.1	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	0.98	-	-	-	-	-	-	0.0	2.7	FY16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.45	-	-	-	-	-	-	0.1	1.8	9M16	153.5	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	9M16	4.0	0.3
Insurance Sector Total								-	-	-		10.0			
Investment Sector															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	0.0	1.7	FY16	-	3.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	FY16	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.22	-	-	-	-	-	-	0.0	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	FY16	-	0.4
Investment Sector Total								-	-	-		6.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	76.6	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	-	79.1	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.6	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	0.50	0.50	0.50	0.0%	0.50	0.50	7	6,300	3,150	0.0	17.8	FY16	-	0.5
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								7	6,300	3,150		209.0			
Grand Total								365	6,811	3,778		10,396.9			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEAFinance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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