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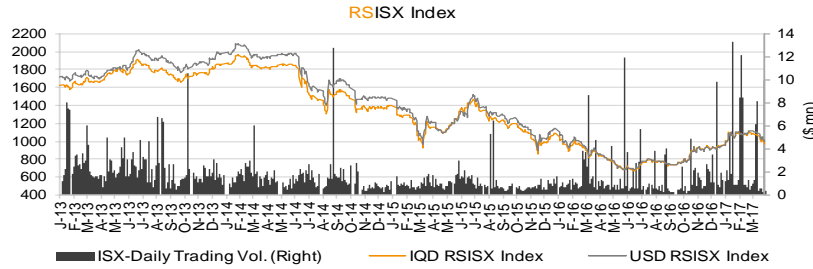
**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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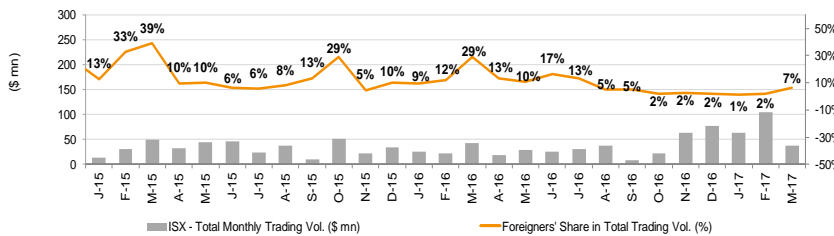
## Weekly Bulletin

**Table (1.0): Weekly Value Traded**

**IQD47,908,463,000**



**Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.2): Best Performers - Weekly**

| Code | Price (IQD) | Price Chg/w |
|------|-------------|-------------|
| SAEI | 0.650       | 30.0%       |
| SILT | 0.990       | 10.0%       |
| TZNI | 3.550       | 7.6%        |
| IRMC | 11.000      | 4.8%        |
| BMNS | 0.980       | 4.3%        |

**Table (1.3): Worst Performers - Weekly**

| Code | Price (IQD) | Price Chg/w |
|------|-------------|-------------|
| HASH | 8.100       | -14.3%      |
| HMAN | 14.500      | -12.4%      |
| HKAR | 1.400       | -6.7%       |
| AIRP | 7.400       | -6.3%       |
| HSAD | 15.500      | -6.1%       |

**Table (1.4): RSISX Index Vs. Neighbour Market S.E.**

| Index Close   | Index Close | Chg. /w | Chg. /YTD |
|---------------|-------------|---------|-----------|
| RSISX IND-IQD | 961         | -0.3%   | 0.2%      |
| EGYPT         | 13,099      | 0.2%    | 6.1%      |
| KUWAIT        | 7,030       | 0.0%    | 22.3%     |
| SAUDI         | 7,076       | 1.1%    | -1.9%     |
| MUSCAT        | 5,613       | 1.1%    | -2.9%     |
| QATAR         | 10,456      | 0.6%    | 0.2%      |
| DUBAI         | 3,566       | 2.5%    | 1.0%      |
| ABUDHABI      | 4,615       | 3.9%    | 1.5%      |
| BAHRAIN       | 1,353       | -0.2%   | 10.9%     |
| TURKEY        | 88,497      | -0.5%   | 13.3%     |
| IRAN          | 77,690      | 0.1%    | -2.5%     |

**Table (1.5): Top 5 Traded Vol. - w**

| Code | Price IQD | Trad.Vol./w IQDbn | Trad.Vol./w \$mn |
|------|-----------|-------------------|------------------|
| BZII | 1.000     | 24.9              | 19.8             |
| BINI | 1.000     | 16.8              | 13.3             |
| MTRA | 0.500     | 3.2               | 2.5              |
| IBSD | 2.340     | 1.0               | 0.8              |
| BBOB | 0.930     | 0.4               | 0.3              |

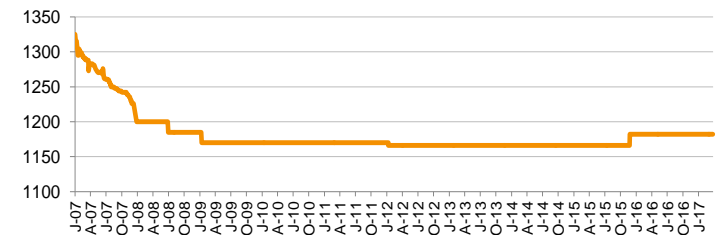
In the last session of the week (Thursday), 35 companies were able to trade and 19 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1260 as end of the week. Volumes for the week reached IQD47.9bn (\$38.0mn), and the numbers of shares traded reached 51.3bn.

Foreigners executed total 227 transactions this week. They executed 26 buying transactions amounted at IQD346mn (\$274K) and 201 selling transactions amounted at IQD798mn (\$632K). Thus, net sales of foreigners realized at IQD452.5mn (\$357.8K) while their share in total trading volume was 1.2%.

**Table (1.6): Iraqi Dinar Value (CBI Auction Price)**

**1USD= (1182)**



### News from Iraq

#### Politics

- Iraqi government forces now control 90% of territory in western Mosul as operations entered a fifth month to retake Iraq's second largest city from ISIS militants, according to a top commander. (Iraqi News)
- The visiting Kurdish delegation during their meeting with the Prime Minister of Iraq on Wednesday night discussed possible ways of removing the stumbling block before the reactivation of the controversial Article 140 and laying the groundwork to hold a census in the city of Kirkuk. Article 140 of the Iraqi constitution calls for normalization of areas it refers to as disputed, to be followed by a referendum on whether or not those regions want to be part of the Kurdistan Region. (Rudaw)

#### Economics

- Iraq's Ministry of Oil has announced preliminary oil exports for March of 101mn barrels, giving an average for the month of 3.259mn bpd, slightly less than the 3.271mn bpd exported in February. Revenues for the month were \$4.7bn, at an average price of \$46.96 per barrel. (Iraq Business News)

#### ISX, ISC & CBI Announcements

- Two cross transactions occurred on 24.9bn shares (12.5bn + 12.4bn) of Zain Al-Iraq Islamic Bank for Investment (BZII) on Apr. 5, 2017, which represent 9.96% of BZII capital.
- Three cross transactions occurred on 16.75bn shares of Iraq Noor Islamic Bank for Investment (BINI) on Apr. 3, Apr.4 and Apr. 5, 2017, which represent 6.7% of BINI capital.
- A cross transaction occurred on 447.5K shares of Modern Chemical Industries (IMCI) on Apr. 2, 2017, which represents 0.25% of IMCI capital.
- Al-Rabita Al-Maliya Company (MTRA) will hold AGM\* on Apr. 12, 2017 to discuss and approve 2016 annual financial results, converting the company from money transfer to an Islamic bank and increasing the capital from IQD45bn to IQD100bn through 122.2% rights issue. ISX will suspend trading of MTRA starting on Apr. 9, 2017.
- ISX requested Al-Muhej Money Transfer (MTAM) to submit the documents related with converting the company into Al-Qabith Islamic Bank for Financing and Investment.
- Ashur International Bank for Investment (BASH) resumed trading on Apr. 6, 2017 after electing a new BoD.
- ISX requested United Company for Money Transfer (MTUN) to update the ISX about the completion of the listing procedures with ISX and Iraqi Depository Center (IDC) and inform the ISX about obtaining the required approval to convert the company into an Islamic bank.
- ISX requested Al-Rawahil Islamic Bank to complete the listing requirements and procedures within the required time period in order to be listed on the ISX.
- ISX requested International Development Bank for Inv. and Fin. to complete the listing requirements and procedures within the required time period in order to be listed on the ISX.
- Iraqi Date Processing and Marketing (IIDP) was suspended from trading on Apr. 4, 2017 because the company did not fulfill ISC disclosure requirements and publish 2016 annual financial results.
- Al-Mansour Bank (BMNS) held AGM\* on Apr. 6, 2017 to discuss and approve 2016 annual financial results and allocating 1% of the profit for social purposes. ISX suspended trading of BMNS starting on Apr. 3, 2017.
- ISX requested Al-Maraj Al-Alamiya for Money Transfer (MTMR) to provide the Companies Registrar's approval of completing the procedures of converting the company into a bank. The company was suspended from trading on Apr. 2, 2017 to complete the procedures to start trading as a bank.

**Table (1.7): Dividend Distributions by ISX Listed Companies (2014-2015-2016-2017)**

| Company Name                          | ISX Code | Ex-dividend date | Ex-dividend date closing share price (IQD per share) | Dividend (IQD per share) | Dividend Yield (%) |
|---------------------------------------|----------|------------------|--|--------------------------|--------------------|
| Al-Ahliya for Agricultural Production | AAHP     | 19-Oct-16        | 1.47   | 0.034                    | 2.3%               |
| Iraqi Agricultural Products           | AIRP     | 11-Jul-16        | 7.70   | 0.250                    | 3.2%               |
|                                       |          | 11-Jun-15        | 9.72   | 0.500                    | 5.1%               |
|                                       |          | 7-Aug-14         | 13.60  | 0.500                    | 3.7%               |
| Iraqi for Seed Production             | AISP     | 25-Sep-16        | 6.05   | 0.750                    | 12.4%              |
|                                       |          | 29-Mar-15        | 8.30   | 0.600                    | 7.2%               |
|                                       |          | 6-Mar-14         | 8.25   | 0.500                    | 6.1%               |
| Middle East for Prod.- Fish           | AMEF     | 25-Aug-16        | 7.10   | 0.200                    | 2.8%               |
|                                       |          | 8-Jul-15         | 7.36   | 0.250                    | 3.4%               |
|                                       |          | 16-Oct-14        | 8.58   | 0.200                    | 2.3%               |
| Ashur Bank                            | BASH     | 5-Jul-15         | 0.60   | 0.039                    | 6.5%               |
|                                       |          | 24-Jun-14        | 0.86   | 0.050                    | 5.9%               |
| Bank of Baghdad                       | BBOB     | 21-Jun-15        | 1.58   | 0.080                    | 5.1%               |
|                                       |          | 15-Jul-14        | 1.45   | 0.110                    | 7.6%               |
| Commercial Bank                       | BCOI     | 2-Dec-15         | 0.45   | 0.033                    | 7.3%               |
|                                       |          | 29-Dec-14        | 0.66   | 0.037                    | 5.6%               |
| Gulf Commercial Bank                  | BGUC     | 22-Aug-16        | 0.39   | 0.010                    | 2.6%               |
|                                       |          | 25-Jun-15        | 0.95   | 0.110                    | 11.6%              |
| Investment Bank                       | BIBI     | 27-Aug-15        | 0.81   | 0.080                    | 9.9%               |
|                                       |          | 27-Aug-14        | 1.00   | 0.102                    | 10.2%              |
| Islamic Bank                          | BIIB     | 24-Jul-16        | 0.45   | 0.060                    | 13.3%              |
|                                       |          | 3-Jul-14         | 1.07   | 0.090                    | 8.4%               |
| Iraqi Middle East Bank                | BIME     | 18-Jul-16        | 0.41   | 0.010                    | 2.3%               |
|                                       |          | 10-Jul-14        | 0.98   | 0.100                    | 10.2%              |
| Al-Mansour Bank                       | BMNS     | 3-Mar-16         | 0.87   | 0.060                    | 6.9%               |
|                                       |          | 15-Mar-15        | 0.86   | 0.050                    | 5.8%               |
|                                       |          | 17-Feb-14        | 1.85   | 0.060                    | 3.2%               |
| National Islami Bank                  | BNAI     | 7-Aug-16         | 1.15   | 0.100                    | 8.7%               |
|                                       |          | 22-Jun-15        | 1.20   | 0.100                    | 8.3%               |
| National Bank                         | BNOI     | 5-Jul-15         | 0.81   | 0.020                    | 2.5%               |
|                                       |          | 16-Jun-14        | 0.77   | 0.040                    | 5.2%               |
| Trans Iraq Bank for Investment        | BTRI     | 14-Mar-16        | 0.70   | 0.030                    | 4.3%               |
| United Bank                           | BUND     | 29-Nov-15        | 0.42   | 0.020                    | 4.8%               |
|                                       |          | 10-Dec-14        | 0.77   | 0.090                    | 11.7%              |
| Baghdad Hotel                         | HBAG     | 10-Sep-15        | 7.65   | 0.100                    | 1.3%               |
| Ishtar Hotel                          | HISH     | 22-Dec-16        | 13.3   | 0.200                    | 1.5%               |
| National for Tourist Invest.          | HNTI     | 4-Jul-16         | 8.51   | 0.060                    | 0.7%               |
|                                       |          | 4-Sep-14         | 21.00  | 0.166                    | 0.8%               |
| Palastine Hotel                       | HPAL     | 13-Mar-17        | 14.65  | 0.200                    | 1.4%               |
|                                       |          | 13-Dec-15        | 9.45   | 0.400                    | 4.2%               |
| Baghdad Soft Drinks                   | IBSD     | 12-Jun-16        | 1.97   | 0.100                    | 5.1%               |
|                                       |          | 11-Jun-14        | 2.97   | 0.050                    | 1.7%               |
| Iraqi For Tufted Carpets              | IITC     | 20-Oct-16        | 5.1  | 0.350                    | 6.9%               |
|                                       |          | 2-Jun-15         | 4.05   | 0.250                    | 6.2%               |
|                                       |          | 5-Jun-14         | 4.25   | 0.250                    | 5.9%               |
| Al-Mansour Pharma. Ind.               | IMAP     | 26-Sep-16        | 0.62   | 0.047                    | 7.6%               |
|                                       |          | 28-May-15        | 0.73   | 0.040                    | 5.5%               |
|                                       |          | 8-May-14         | 0.83   | 0.070                    | 8.4%               |
| Modern Chemical Industries(NR)        | IMCI     | 28-Aug-16        | 70.00  | 0.600                    | 0.9%               |
|                                       |          | 23-Apr-15        | 95.00  | 0.500                    | 0.5%               |
|                                       |          | 12-Jun-14        | 39.80  | 0.500                    | 1.3%               |
| Modern Sewing                         | IMOS     | 24-Jul-16        | 3.21   | 0.250                    | 7.8%               |
| Al-Noor for Money Transfer            | MTNN     | 29-Aug-16        | -  | 0.550                    | -                  |
| Al-Nobles for Money Transfer          | MTNO     | 30-Aug-16        | -  | 0.600                    | -                  |
| Al-Hamraa Insurance                   | NHAM     | 11-Oct-16        | 0.64   | 0.216                    | 33.8%              |
| Baghdad Passengers Transport          | SBPT     | 26-Oct-16        | 13.40  | 0.800                    | 6.0%               |
|                                       |          | 2-Nov-15         | 16.80  | 0.400                    | 2.4%               |
| Iraqi Land Transport                  | SILT     | 27-Jan-14        | 2.27   | 0.100                    | 4.4%               |
| Asiacell Communications PJSC          | TASC     | 8-Jan-17         | 6.80   | 0.250                    | 3.7%               |
|                                       |          | 15-May-14        | 19.00  | 1.500                    | 7.9%               |
| Al-Khatem Telecom                     | TZNI     | 15-May-16        | 3.05   | 0.118                    | 3.9%               |

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

| Iraq Stock Exchange (ISX) - Dividend Yields                                 |      |      |      |                   |
|---|------|------|------|-------------------|
|   | 2013 | 2014 | 2015 | 12 month trailing |
| Average Dividend Yield (%) of All ISX Stocks                                | 0.7% | 1.2% | 1.0% | 1.4%              |
| Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks        | 5.8% | 6.4% | 5.5% | 6.2%              |
| Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)               | 1.0% | 3.8% | 2.5% | 2.2%              |
| Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks | 6.7% | 7.6% | 7.1% | 5.5%              |

Note While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.9): Financial Statement Announcements (this week)**

| Sector / Company Name          | ISX Code | Profit (Loss) Before Tax (IQD '000) |           |                | Profit (Loss) Before Tax (\$) |           |                |
|--------------------------------|----------|-------------------------------------|-----------|----------------|-------------------------------|-----------|----------------|
|                                |          | 3M16                                | 3M17      | Y/Y Change (%) | 3M16                          | 3M17      | Y/Y Change (%) |
| <b>Banking Sector</b>          |          |                                     |           |                |                               |           |                |
| Trans Iraq Bank for investment | BTRI     | 4,711,000                           | 3,482,000 | -26%           | 3,738,901                     | 2,709,418 | -28%           |
| <b>Industry Sector</b>         |          |                                     |           |                |                               |           |                |
| Baghdad Soft Drinks            | IBSD     | 4,895,536                           | 7,258,149 | 48%            | 3,885,358                     | 5,647,720 | 45%            |
| Average IQD/US\$**             |          |                                     |           |                | 1,260                         | 1,285     | 2%             |

| Sector / Company Name          | ISX Code | Profit (Loss) Before Tax (IQD '000) |            |                | Profit (Loss) Before Tax (\$) |            |                |
|--------------------------------|----------|-------------------------------------|------------|----------------|-------------------------------|------------|----------------|
|                                |          | FY15                                | FY16       | Y/Y Change (%) | FY15                          | FY16       | Y/Y Change (%) |
| <b>Banking Sector</b>          |          |                                     |            |                |                               |            |                |
| Trans Iraq Bank for investment | BTRI*    | 16,628,025                          | 18,804,335 | 13%            | 13,250,675                    | 14,598,767 | 10%            |
| <b>Money Transfer Sector</b>   |          |                                     |            |                |                               |            |                |
| Altalf Money Transfer          | MTAI*    | 691,337                             | 277,999    | -60%           | 550,918                       | 215,825    | -61%           |
| Average IQD/US\$**             |          |                                     |            |                | 1,255                         | 1,288      | 3%             |

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* According to audited financial results. (Other financial results are based on unaudited year-end results).

\*\* We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



**Table (2.0): Performance of Traded Shares**

| Code                                 | Paid-in Capital |                  | Closing Price (IQD) | Market Cap |                  | Weekly Chg (%) | YTD Chg (%) | Wk. Turnover (IQD'000) | Last Fin.*        | P/E  |       |       |       |       | P/BV |      |       |      |                | Profit Before Tax (IQD mn) |                |                |                |                  | BV (IQD mn)      |                  |                  |                  |             | Note |
|--------------------------------------|-----------------|------------------|---------------------|------------|------------------|----------------|-------------|------------------------|-------------------|------|-------|-------|-------|-------|------|------|-------|------|----------------|----------------------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|-------------|------|
|                                      | (IQD mn)        | (\$ mn)          |                     | (IQD mn)   | (\$ mn)          |                |             |                        |                   | FY13 | FY14  | FY15  | Last* | FY13  | FY14 | FY15 | Last* | FY12 | FY13           | FY14                       | FY15           | Last*          | FY12           | FY13             | FY14             | FY15             | Last*            |                  |             |      |
| <b>Telecom Sector</b>                |                 |                  |                     |            |                  |                |             |                        |                   |      |       |       |       |       |      |      |       |      |                |                            |                |                |                |                  |                  |                  |                  |                  |             |      |
| Asiacell Communications PJSC         | TASC            | 310,000          | 246.0               | 5.40       | 1,674,000        | 1,328.6        | -           | -11.5%                 | 13,474            | 6M16 | 8.6   | 10.2  | 41.5  | 57.4  | 2.6  | 1.9  | 1.2   | 0.9  | 662,170        | 580,503                    | 344,709        | 53,522         | 27,860         | 1,896,231        | 1,936,712        | 1,876,403        | 1,929,873        | 1,957,733        | -           |      |
| Al-Khatem Telecom                    | TZNI            | 1,829,783        | 1,452.2             | 3.55       | 6,495,728        | 5,155.3        | 7.6%        | 8.9%                   | 710               | 6M16 | -     | -     | 40.1  | 119.1 | -    | -    | 2.5   | 3.1  | -              | -                          | 299,659        | 142,003        | 31,311         | -                | 2,102,044        | 2,401,703        | 2,271,919        | 2,114,338        | -           |      |
| <b>Total</b>                         |                 | <b>2,139,783</b> | <b>1,698</b>        |            | <b>8,169,728</b> | <b>6,483.9</b> |             |                        | <b>14,184</b>     |      |       |       |       |       |      |      |       |      | <b>662,170</b> | <b>580,505</b>             | <b>644,368</b> | <b>195,525</b> | <b>59,171</b>  | <b>1,896,231</b> | <b>4,038,756</b> | <b>4,278,106</b> | <b>4,201,792</b> | <b>4,072,071</b> |             |      |
| <b>Banking Sector</b>                |                 |                  |                     |            |                  |                |             |                        |                   |      |       |       |       |       |      |      |       |      |                |                            |                |                |                |                  |                  |                  |                  |                  |             |      |
| Al-Arabiya Islamic Bank              | BAAI            | 250,000          | 198.4               | 1.00       | 250,000          | 198.4          | -           | -                      | 0                 | -    | -     | -     | -     | -     | -    | -    | -     | -    | -              | -                          | -              | -              | -              | -                | -                | -                | -                | -                | -           | -    |
| Ashur International Bank             | BASH            | 250,000          | 198.4               | 0.40       | 100,000          | 79.4           | -4.8%       | 17.6%                  | 3,575             | FY16 | 9.9   | 24.1  | 10.0  | -     | 0.7  | 0.9  | 0.4   | 0.4  | 19,796         | 19,186                     | 13,367         | 14,425         | -4,161         | 170,524          | 230,926          | 269,274          | 270,190          | 262,311          | -           |      |
| Babylon Bank                         | BBAY            | 250,000          | 198.4               | 0.39       | 97,500           | 77.4           | -           | 18.2%                  | 25,520            | FY16 | 29.5  | 14.4  | 20.3  | 12.6  | 0.7  | 0.4  | 0.3   | 0.4  | 5,877          | 4,901                      | 5,744          | 5,328          | 9,069          | 111,969          | 160,932          | 190,145          | 244,724          | 266,934          | -           |      |
| Bank of Baghdad                      | BBOB            | 250,000          | 198.4               | 0.93       | 232,500          | 184.5          | -2.1%       | 2.2%                   | 432,629           | FY16 | 16.1  | 13.9  | 51.2  | 9.8   | 1.8  | 1.3  | 1.1   | 0.8  | 29,638         | 38,797                     | 32,847         | 13,261         | 27,889         | 207,253          | 291,262          | 292,419          | 268,488          | 294,429          | -           |      |
| Commercial Bank of Iraq              | BCOI            | 250,000          | 198.4               | 0.55       | 137,500          | 109.1          | -           | 14.6%                  | 126,872           | 9M16 | 15.5  | 17.9  | 14.1  | 20.0  | 0.7  | 0.6  | 0.4   | 0.5  | 14,310         | 10,689                     | 10,462         | 8,109          | 6,062          | 143,200          | 196,579          | 284,385          | 274,201          | 279,850          | -           |      |
| Dijah & Furat Bank                   | BDFD            | 112,000          | 88.9                | 0.25       | 28,000           | 22.2           | -           | -10.7%                 | 0                 | FY16 | 16.8  | 167.6 | 0.6   | 55.0  | 0.8  | 1.4  | 0.2   | 0.2  | 8,390          | 6,440                      | 1,138          | 54,944         | 599            | 115,418          | 120,638          | 118,239          | 166,612          | 131,995          | Suspend/ISC |      |
| Dar Es Salaam Inv. Bank***           | BDSI            | 250,000          | 198.4               | 0.13       | 32,500           | 25.8           | -           | -                      | 0                 | FY16 | 10.2  | 11.8  | 9.3   | 5.1   | 1.0  | 0.8  | 0.4   | 0.2  | 19,158         | 19,543                     | 13,655         | 8,511          | 7,496          | 127,088          | 168,881          | 180,480          | 189,020          | 185,244          | Suspend/ISC |      |
| Economy Bank                         | BEFI            | 207,154          | 164.4               | 0.43       | 89,076           | 70.7           | -           | -38.7%                 | 0                 | 9M16 | 33.0  | -     | 38.7  | -     | 1.1  | 0.9  | 0.9   | 0.4  | 32,188         | 7,385                      | -3,249         | 6,092          | 5,519          | 138,692          | 177,106          | 204,967          | 207,829          | 213,349          | Suspend/GA  |      |
| Elaf Islamic Bank                    | BELF            | 250,000          | 198.4               | 0.33       | 82,500           | 65.5           | -           | 13.8%                  | 6,753             | FY16 | 15.1  | 25.6  | -     | 19.0  | 0.7  | 0.8  | 0.4   | 0.3  | 12,663         | 9,317                      | 6,739          | 418            | 5,112          | 133,382          | 173,248          | 178,974          | 254,622          | 259,000          | -           |      |
| Gulf Commercial Bank                 | BGUC            | 300,000          | 238.1               | 0.46       | 138,000          | 109.5          | 2.2%        | 2.2%                   | 286,314           | FY16 | 6.1   | 7.5   | 15.5  | 27.7  | 0.9  | 0.8  | 0.5   | 0.4  | 36,343         | 56,027                     | 42,753         | 13,913         | 5,855          | 149,088          | 303,984          | 345,974          | 321,626          | 325,269          | -           |      |
| Investment Bank of Iraq              | BIBI            | 250,000          | 198.4               | 0.59       | 147,500          | 117.1          | -1.7%       | -1.7%                  | 71,541            | FY16 | 9.0   | 8.7   | 9.7   | 13.7  | 1.3  | 0.9  | 0.6   | 0.5  | 3,417          | 31,540                     | 34,842         | 20,865         | 12,111         | 118,558          | 186,357          | 283,749          | 281,262          | 291,489          | -           |      |
| Iraqi Islamic Bank                   | BIIB            | 250,000          | 198.4               | 0.72       | 180,000          | 142.9          | -           | 20.0%                  | 61,200            | FY16 | 9.4   | 35.8  | 15.8  | 24.1  | 1.1  | 0.9  | 0.5   | 0.7  | 26,720         | 33,385                     | 8,547          | 9,610          | 8,785          | 175,494          | 231,727          | 263,857          | 273,434          | 262,900          | -           |      |
| Iraqi Middle East Bank               | BIME            | 250,000          | 198.4               | 0.57       | 142,500          | 113.1          | 1.8%        | 32.6%                  | 196,317           | FY16 | 11.5  | 41.6  | 23.5  | 10.2  | 1.2  | 0.5  | 0.5   | 0.5  | 28,588         | 24,468                     | 4,291          | 6,621          | 16,461         | 187,746          | 202,780          | 307,074          | 276,968          | 291,293          | -           |      |
| Iraq Noor Islamic Bank (NR)          | BINI            | 250,000          | 198.4               | 1.00       | 250,000          | 198.4          | -           | -                      | 16,770,000        | -    | -     | -     | -     | -     | -    | -    | -     | -    | -              | -                          | -              | -              | -              | -                | -                | -                | -                | -                | -           |      |
| International Islamic Bank (NR)      | BINT            | 100,000          | 79.4                | -          | -                | -              | -           | -                      | 0                 | -    | -     | -     | -     | -     | -    | -    | -     | -    | -              | -                          | -              | -              | -              | -                | -                | -                | -                | -                | -           |      |
| Kurdistan Int. Bank                  | BKUI            | 400,000          | 317.5               | 1.25       | 500,000          | 396.8          | -0.8%       | -0.8%                  | 125,281           | 9M16 | 18.4  | 20.1  | 13.7  | 12.0  | 1.6  | 1.6  | 1.1   | 0.9  | 40,056         | 42,783                     | 44,388         | 49,854         | 43,746         | 390,065          | 426,431          | 464,161          | 506,537          | 551,882          | -           |      |
| Mosul Bank                           | BMFI            | 252,500          | 200.4               | 0.41       | 103,525          | 82.2           | -2.4%       | -26.8%                 | 17,510            | FY16 | 5.7   | 101.2 | -     | 30.1  | 0.8  | 0.7  | 0.2   | 0.4  | 19,130         | 45,517                     | 2,171          | -332           | 4,053          | 222,430          | 261,119          | 262,940          | 262,608          | 266,660          | -           |      |
| Al-Mansour Bank                      | BMNS            | 250,000          | 198.4               | 0.98       | 245,000          | 194.4          | 4.3%        | -1.0%                  | 15,656            | FY16 | 17.2  | 12.4  | 10.9  | 17.0  | 1.6  | 0.7  | 0.8   | 0.9  | 13,892         | 30,001                     | 20,596         | 24,449         | 16,967         | 250,420          | 280,106          | 281,792          | 288,469          | 287,534          | Suspend/GA  |      |
| National Islamic Bank                | BNAI            | 251,000          | 199.2               | 1.15       | 288,650          | 229.1          | -           | 4.5%                   | 0                 | 9M16 | -     | -     | 8.7   | 17.3  | -    | -    | 0.9   | 1.0  | 32,116         | 39,635                     | 37,172         | 35,386         | 9,011          | 177,201          | 285,821          | 285,461          | 288,665          | 297,389          | -           |      |
| National Bank of Iraq                | BNOI            | 250,000          | 198.4               | 0.56       | 140,000          | 111.1          | 3.7%        | 36.6%                  | 64,975            | FY16 | 14.8  | 32.4  | 59.9  | 5.9   | 1.2  | 0.9  | 0.5   | 0.5  | 18,196         | 16,610                     | 8,956          | 4,166          | 27,782         | 154,664          | 168,480          | 263,429          | 260,396          | 287,733          | -           |      |
| North Bank                           | BNOR            | 300,000          | 238.1               | 0.32       | 96,000           | 76.2           | -3.0%       | 166.7%                 | 34,912            | FY16 | 13.8  | 16.9  | -     | -     | 1.7  | 0.9  | 0.2   | 0.3  | 68,813         | 49,118                     | 23,747         | -5,532         | -23,354        | 275,375          | 315,484          | 334,504          | 329,116          | 305,763          | -           |      |
| Credit Bank of Iraq                  | BROI            | 250,000          | 198.4               | 0.77       | 192,500          | 152.8          | 1.3%        | 2.7%                   | 32,385            | 9M16 | 52.2  | 19.5  | 12.7  | 38.7  | 3.1  | 0.9  | 0.5   | 0.6  | 25,280         | 13,746                     | 16,016         | 13,914         | 3,537          | 175,547          | 197,079          | 290,171          | 301,810          | 307,663          | -           |      |
| Sumer Commercial Bank                | BSUC            | 250,000          | 198.4               | 0.90       | 225,000          | 178.6          | -           | -                      | 191,134           | 9M16 | 187.7 | 126.9 | 65.7  | 62.3  | 1.3  | 1.0  | 0.9   | 0.8  | 1,404          | 1,567                      | 2,318          | 4,250          | 4,218          | 158,735          | 196,483          | 259,853          | 263,349          | 268,204          | -           |      |
| Trans Iraq Bank for Investment (NR)  | BTRI            | 264,000          | 209.5               | 0.70       | 184,800          | 146.7          | -           | -                      | 0                 | FY16 | -     | -     | 13.4  | 12.5  | -    | -    | 0.7   | 0.7  | 452            | 2,050                      | -              | 16,628         | 3,482          | 66,261           | 68,380           | 216,510          | 274,856          | 279,654          | -           |      |
| United Bank                          | BUND            | 300,000          | 238.1               | 0.35       | 105,000          | 83.3           | -           | 12.9%                  | 3,323             | FY16 | 11.7  | 9.8   | 5.6   | 99.2  | 1.0  | 0.7  | 0.3   | 0.3  | 55,818         | 37,059                     | 26,334         | 22,831         | 1,246          | 310,265          | 338,833          | 316,915          | 321,717          | 322,776          | -           |      |
| Union Bank                           | BUOI            | 252,000          | 200.0               | 0.31       | 78,120           | 62.0           | -           | -22.5%                 | 4,678             | 9M16 | 7.9   | 16.4  | -     | -     | 1.6  | 0.9  | 0.7   | 0.3  | 22,008         | 52,943                     | 18,636         | 274            | 4,958          | 120,405          | 215,426          | 271,691          | 260,875          | 268,357          | -           |      |
| Zain Al-Iraq Islamic Bank            | BZII            | 250,000          | 198.4               | 1.00       | 250,000          | 198.4          | -           | -                      | 24,902,000        | -    | -     | -     | -     | -     | -    | -    | -     | -    | -              | -                          | -              | -              | -              | -                | -                | -                | -                | -                | -           | -    |
| <b>Total</b>                         |                 | <b>6,738,654</b> | <b>5,348</b>        |            | <b>4,316,171</b> | <b>3,426</b>   |             |                        | <b>43,372,653</b> |      |       |       |       |       |      |      |       |      | <b>534,254</b> | <b>592,707</b>             | <b>371,469</b> | <b>327,984</b> | <b>196,443</b> | <b>4,079,780</b> | <b>5,198,062</b> | <b>6,166,965</b> | <b>6,387,374</b> | <b>6,507,677</b> |             |      |
| <b>Industry Sector</b>               |                 |                  |                     |            |                  |                |             |                        |                   |      |       |       |       |       |      |      |       |      |                |                            |                |                |                |                  |                  |                  |                  |                  |             |      |
| Baghdad for Packing Materials        | IBPM            | 1,080            | 0.9                 | 1.85       | 1,998            | 1.6            | -           | 0.5%                   | 1,103             | 9M16 | 73.1  | -     | -     | -     | 2.6  | 1.7  | 2.1   | 2.0  | 6              | 40                         | -              | -84            | 6              | 550              | 1,130            | 1,087            | 1,003            | 1,009            | -           |      |
| Baghdad Soft Drinks                  | IBSD            | 177,333          | 140.7               | 2.34       | 414,960          | 329.3          | -0.8%       | -6.4%                  | 955,046           | 9M16 | 18.5  | 15.2  | 14.6  | 12.4  | 2.3  | 1.6  | 1.8   | 1.7  | 19,518         | 24,043                     | 22,011         | 26,747         | 37,781         | 167,198          | 175,717          | 189,327          | 216,680          | 237,407          | -           |      |
| Electronic Industries                | IELI            | 18,000           | 14.3                | 1.01       | 18,180           | 14.4           | -           | -                      | 0                 | 6M16 | -     | -     | -     | -     | 1.0  | 1.3  | 1.0   | 1.2  | -1,209         | -6,497                     | -5,002         | -              | -2,421         | 31,692           | 25,249           | 22,706           | 18,927           | 15,186           | Suspend/ISC |      |
| Fallujah for Construction Mat.       | IFCM            | 3,120            | 2.5                 | 1.51       | 4,711            | 3.7            | -           | -                      | 0                 | 9M13 | -     | -     | -     | 87.4  | -    | -    | -     | -    | 209            | -                          | -              | -              | 40             | 2,898            | -                | -                | -                | 2,896            | Suspend/ISC |      |
| Nationality Househ. Furniture(NR)    | IHFI            | 1,260            | 1.0                 | 0.90       | 1,134            | 0.9            | -           | -                      | 0                 | 3M14 | -     | -     | -     | -     | -    | -    | -     | -    | 49             | -                          | -              | -              | -27            | 1,891            | -                | -                | -                | 1,952            | Suspend/ISC |      |
| Al-Hilal Industries                  | IHLI            | 12,375           | 9.8                 | 0.30       | 3,713            | 2.9            | -3.2%       | -14.3%                 | 28,225            | 9M16 | -     | -     | -     | -     | -    | -    | -     | -    | -3,634         | -4,385                     | -4,851         | -3,642         | -2,357         | -3,206           | -7,591           | -4,441           | -8,083           | -9,044           | -           |      |
| Iraqi for Carton Manufact. & Trading | IICM            | 7,590            | 6.0                 | 0.33       | 2,505            | 2.0            | -           | -10.8%                 | 0                 | 6M16 | -     | -     | -     | -     | -    | -    | -     | -    | -1,341         | -1,693                     | -1,311         | -587           | -233           | 1,074            | -608             | -1,910           | -2,483           | -2,646           | Suspend/GA  |      |
| Iraqi Date Processing&Mark.***       | IIDP            | 2                |                     |            |                  |                |             |                        |                   |      |       |       |       |       |      |      |       |      |                |                            |                |                |                |                  |                  |                  |                  |                  |             |      |

**Table (2.1): Performance of Traded Shares**

| Industry Sector                   | Code | Paid-in Capital |              | Closing Price (IQD) | Market Cap (IQD mn) | Weekly Chg (%) | YTD Chg (%) | Wk. Turnover (IQD/000) | Last Fin.*       | P/E  |       |       |       | P/BV  |      |      |       | Net Profit (IQD mn) |              |              |              |               | BV (IQD mn)   |                |                |                |                | Note           |             |
|-----------------------------------|------|-----------------|--------------|---------------------|---------------------|----------------|-------------|------------------------|------------------|------|-------|-------|-------|-------|------|------|-------|---------------------|--------------|--------------|--------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|-------------|
|                                   |      | (IQD mn)        | (\$ mn)      |                     |                     |                |             |                        |                  | FY13 | FY14  | FY15  | Last* | FY13  | FY14 | FY15 | Last* | FY12                | FY13         | FY14         | FY15         | Last*         | FY12          | FY13           | FY14           | FY15           | Last*          |                |             |
| <b>Industry Sector (Cont.)</b>    |      |                 |              |                     |                     |                |             |                        |                  |      |       |       |       |       |      |      |       |                     |              |              |              |               |               |                |                |                |                |                |             |
| Al-Mansour Pharma. Ind.           | IMAP | 6,469           | 5.1          | 0.64                | 4,140               | 3.3            | -           | -4.5%                  | 9,966            | 9M16 | 22.0  | 14.5  | 10.9  | -     | 0.8  | 0.7  | 0.7   | 0.5                 | 373          | 298          | 423          | 451           | 85            | 3,894          | 7,394          | 7,272          | 7,549          | 7,634          | -           |
| Modern Chemical Industries(NR)    | IMCI | 180             | 0.1          | 60.00               | 10,800              | 8.6            | -           | -13.5%                 | 26,850           | 6M16 | 27.6  | 35.6  | -     | 172.0 | 1.1  | 2.1  | 2.7   | 2.1                 | 104          | 219          | 345          | 14            | -             | 4,850          | 5,026          | 5,265          | 5,137          | 5,137          | -           |
| Modern Construction Mat.(NR)      | IMCM | 5,371           | 4.3          | 0.47                | 2,524               | 2.0            | -           | -                      | 0                | 9M13 | -     | -     | -     | -     | -    | -    | -     | 0.5                 | 164          | -            | -            | -             | 1             | 4,686          | -              | -              | -              | 4,687          | Suspend/ISC |
| Metallic and Bicycles Industries  | IMIB | 7,500           | 6.0          | 0.50                | 3,750               | 3.0            | -           | -                      | 0                | 6M16 | -     | -     | -     | -     | 2.3  | 2.7  | -     | -                   | -711         | -1,849       | -1,199       | -             | -965          | 4,232          | 2,938          | 1,768          | -              | -1,221         | Suspend/ISC |
| Modern Sewing                     | IMOS | 1,000           | 0.8          | 4.15                | 4,150               | 3.3            | -1.2%       | 0.2%                   | 4,715            | 6M16 | 22.7  | 26.8  | 10.0  | 29.8  | 2.8  | 3.0  | 2.1   | 3.2                 | 3            | 116          | 139          | 279           | -62           | 798            | 914            | 1,035          | 1,316          | 1,314          | -           |
| Modern Paint Industries           | IMPI | 9,214           | 7.3          | 1.25                | 11,517              | 9.1            | -           | -                      | 0                | 9M15 | -     | -     | -     | -     | 1.3  | -    | -     | 2.3                 | -1,020       | -1,286       | -            | -             | -894          | 9,510          | 8,242          | -              | -              | 5,083          | Suspend/ISC |
| National Chemical Industries      | INCP | 15,188          | 12.1         | 0.54                | 8,201               | 6.5            | 3.8%        | -12.9%                 | 4,089            | 6M16 | -     | -     | -     | -     | 1.5  | 2.2  | 2.0   | 1.6                 | -2,583       | -1,025       | -2,744       | -2,310        | -550          | 8,430          | 8,634          | 5,944          | 4,012          | 5,137          | -           |
| Ready Made Clothes                | IRMC | 1,593           | 1.3          | 11.00               | 17,526              | 13.9           | 4.8%        | -25.2%                 | 1,051            | 6M16 | -     | -     | -     | -     | 5.2  | 7.8  | 12.9  | 10.3                | 41           | 5            | -139         | -129          | 8             | 1,497          | 1,547          | 1,728          | 1,690          | 1,697          | -           |
| The Light Industries              | ITLI | 16,800          | 13.3         | 0.31                | 5,208               | 4.1            | -           | -                      | 0                | 3M16 | -     | -     | -     | -     | -    | -    | -     | -                   | -4,381       | -4,989       | -5,406       | -4,273        | -308          | -3,985         | -8,837         | -13,967        | -15,907        | -16,215        | Suspend/ISC |
| <b>Total</b>                      |      | <b>320,713</b>  | <b>254.5</b> |                     | <b>566,495</b>      | <b>449.6</b>   |             |                        | <b>1,066,192</b> |      |       |       |       |       |      |      |       |                     | <b>7,833</b> | <b>3,542</b> | <b>2,114</b> | <b>15,462</b> | <b>28,829</b> | <b>246,576</b> | <b>248,714</b> | <b>245,790</b> | <b>258,644</b> | <b>289,931</b> |             |
| <b>Hotel &amp; Tourism Sector</b> |      |                 |              |                     |                     |                |             |                        |                  |      |       |       |       |       |      |      |       |                     |              |              |              |               |               |                |                |                |                |                |             |
| Ashour Hotel(NR)                  | HASH | 376             | 0.3          | 8.10                | 3,049               | 2.4            | -14.3%      | 6.3%                   | 810              | 3M14 | -     | -     | -     | 6.9   | 16.4 | -    | -     | 13.6                | 41           | -25          | -            | -             | 110           | 248            | 232            | -              | -              | 224            | -           |
| Baghdad Hotel                     | HBAG | 3,844           | 3.1          | 8.70                | 33,443              | 26.5           | -           | -13.0%                 | 26,744           | 9M16 | 47.3  | 45.8  | 19.2  | 22.6  | 11.4 | 9.0  | 4.4   | 5.6                 | -337         | 1,123        | 1,212        | 1,388         | 2,481         | 2,919          | 3,869          | 4,628          | 6,015          | 6,002          | -           |
| Babylon Hotel                     | HBAY | 2,000           | 1.6          | 28.25               | 56,500              | 44.8           | -2.6%       | -13.1%                 | 19,465           | 9M16 | -     | -     | 103.7 | 60.3  | -    | -    | 46.5  | 22.3                | 12           | 5            | 9            | 695           | 937           | 167            | 174            | 192            | 1,548          | 2,532          | -           |
| Ishtar Hotels                     | HISH | 3,500           | 2.8          | 13.10               | 45,850              | 36.4           | -0.8%       | 0.0%                   | 2,363            | 9M16 | 28.1  | 32.5  | 51.0  | 37.8  | 12.8 | 9.6  | 4.8   | 4.7                 | 2,147        | 1,983        | 1,824        | 943           | -271          | 2,362          | 4,341          | 6,165          | 10,045         | 9,774          | -           |
| Karbala Hotels                    | HKAR | 5,000           | 4.0          | 1.40                | 7,000               | 5.6            | -6.7%       | -12.5%                 | 12,553           | 6M16 | 35.4  | 57.6  | -     | -     | 1.2  | 1.4  | 1.4   | 1.2                 | -47          | 199          | 157          | 1             | -18           | 2,050          | 5,629          | 5,768          | 5,769          | 5,763          | -           |
| Mansour Hotel                     | HMAN | 2,923           | 2.3          | 14.50               | 42,384              | 33.6           | -12.4%      | -31.0%                 | 6,245            | 9M16 | -     | -     | -     | 112.5 | 42.3 | 51.5 | 28.9  | 18.9                | -1,590       | -953         | -55          | 59            | 648           | 2,326          | 1,923          | 1,411          | 1,529          | 2,239          | -           |
| National for Tourist Invest.      | HNTI | 6,253           | 5.0          | 8.00                | 50,025              | 39.7           | 0.1%        | -5.9%                  | 8,684            | 9M16 | 60.8  | 132.0 | 180.5 | 84.1  | 9.5  | 13.7 | 7.3   | 4.7                 | 1,370        | 1,180        | 762          | 312           | 894           | 6,261          | 7,452          | 7,329          | 7,753          | 10,743         | -           |
| Palestine Hotel                   | HPAL | 4,470           | 3.5          | 14.00               | 62,580              | 49.7           | -4.1%       | -8.5%                  | 33,340           | 9M16 | 31.1  | 22.0  | 28.6  | -     | 17.6 | 9.4  | 5.4   | 9.2                 | -163         | 2,508        | 3,356        | 1,471         | -627          | 1,901          | 4,435          | 7,818          | 7,711          | 6,791          | -           |
| Al-Sadeer Hotel                   | HSAD | 1,239           | 1.0          | 15.50               | 19,205              | 15.2           | -6.1%       | -8.0%                  | 9,610            | 6M16 | -     | -     | -     | -     | 22.8 | 34.0 | 26.2  | 19.8                | -447         | -37          | -            | -16           | -38           | 957            | 1,019          | 1,021          | 1,005          | 971            | -           |
| Mosul Dam Tourist Village(NR)     | HTVM | 240             | 0.2          | 6.40                | 1,536               | 1.2            | -           | -0.8%                  | 1,216            | 9M15 | -     | -     | -     | -     | -    | -    | -     | -                   | 111          | 4            | -            | -             | -45           | -572           | -478           | -              | -              | -45            | -           |
| <b>Total</b>                      |      | <b>29,846</b>   | <b>23.7</b>  |                     | <b>321,571</b>      | <b>255.2</b>   |             |                        | <b>121,030</b>   |      |       |       |       |       |      |      |       |                     | <b>1,096</b> | <b>5,986</b> | <b>7,263</b> | <b>4,853</b>  | <b>4,072</b>  | <b>18,622</b>  | <b>28,596</b>  | <b>34,331</b>  | <b>41,375</b>  | <b>44,994</b>  |             |
| <b>Services Sector</b>            |      |                 |              |                     |                     |                |             |                        |                  |      |       |       |       |       |      |      |       |                     |              |              |              |               |               |                |                |                |                |                |             |
| Al-Ameen Estate Inv.(NR)          | SAEI | 6,960           | 5.5          | 0.65                | 4,524               | 3.6            | 30.0%       | 44.4%                  | 6,036            | 6M16 | -     | -     | -     | -     | 1.0  | 0.7  | 0.5   | 0.7                 | -17          | -98          | -47          | -177          | -185          | 6,943          | 6,846          | 6,802          | 6,625          | 6,626          | -           |
| AL-Badia for General Trans        | SBAG | 2,200           | 1.7          | 0.80                | 1,760               | 1.4            | -1.2%       | 9.6%                   | 3,495            | 6M16 | -     | -     | -     | -     | 2.1  | 0.9  | 0.6   | 0.5                 | 159          | -262         | -353         | -399          | -433          | 4,235          | 3,975          | 3,628          | 3,300          | 3,300          | -           |
| Baghdad Passengers Transport      | SBPT | 1,000           | 0.8          | 13.50               | 13,500              | 10.7           | -           | 5.1%                   | 0                | 6M16 | 24.3  | 115.7 | 17.4  | 9.8   | 12.2 | 17.2 | 7.3   | 3.9                 | 173          | 684          | 238          | 863           | 1,404         | 660            | 1,358          | 1,597          | 2,064          | 3,487          | -           |
| Iraqi for General Transp.***      | SIGT | 3,900           | 3.1          | 1.64                | 6,396               | 5.1            | -           | -                      | 0                | 6M15 | -     | -     | -     | -     | 2.1  | -    | -     | -                   | -291         | -435         | -            | -             | -120          | 5,180          | 5,143          | -              | -              | -              | Suspend/ISC |
| Iraqi Land Transport              | SILT | 14,000          | 11.1         | 0.99                | 13,860              | 11.0           | 10.0%       | -1.0%                  | 91,790           | 6M16 | -     | -     | -     | -     | 1.6  | 1.3  | 1.1   | 0.9                 | 1,735        | -1,257       | -1,609       | -745          | -335          | 20,089         | 18,747         | 15,867         | 15,310         | 15,310         | -           |
| Kharkh Tour Amuzement City        | SKTA | 1,000           | 0.8          | 5.05                | 5,050               | 4.0            | 1.0%        | -7.3%                  | 15,073           | 9M16 | 16.3  | 73.9  | -     | -     | 4.5  | 11.5 | 5.5   | 4.1                 | 173          | 199          | 117          | -190          | 173           | 459            | 633            | 750            | 1,060          | 1,234          | -           |
| Al-Mosul for Funfairs             | SMOF | 400             | 0.3          | 14.52               | 5,808               | 4.6            | -           | -                      | 0                | 3M14 | -     | -     | -     | 5.0   | -    | -    | -     | 2.5                 | 674          | -            | -            | -             | 290           | 1,822          | -              | -              | -              | 2,369          | Suspend/ISC |
| Mamoura Real-estate Inv.          | SMRI | 19,200          | 15.2         | 2.25                | 43,200              | 34.3           | -           | -3.0%                  | 35,598           | 9M16 | -     | 84.8  | 198.0 | -     | 3.9  | 4.3  | 3.7   | 2.1                 | 419          | 223          | 950          | 375           | 330           | 13,716         | 16,072         | 18,558         | 20,089         | 20,433         | -           |
| AL-Nukhba for Construction        | SNUC | 2,066           | 1.6          | 0.38                | 785                 | 0.6            | 2.7%        | -7.3%                  | 2,526            | 9M16 | 100.8 | 36.0  | -     | -     | 0.7  | 0.5  | 0.5   | 0.3                 | -84          | 19           | 42           | -36           | -39           | -              | 2,535          | 2,575          | 2,605          | 2,606          | -           |
| <b>Total</b>                      |      | <b>50,726</b>   | <b>40.3</b>  |                     | <b>94,883</b>       | <b>75.3</b>    |             |                        | <b>154,517</b>   |      |       |       |       |       |      |      |       |                     | <b>2,940</b> | <b>-926</b>  | <b>-663</b>  | <b>-308</b>   | <b>1,085</b>  | <b>53,104</b>  | <b>55,310</b>  | <b>49,776</b>  | <b>51,054</b>  | <b>55,364</b>  |             |

Source: Iraq Stock Exchange

**Table (2.2): Performance of Traded Shares**

| Code                         | Paid-in Capital  |              | Closing Price (IQD) | Market Cap        |               | Weekly Chg (%) | YTD Chg (%) | Wk. Turnover (IQD/000) | Last Fin.* | P/E   |      |      |       | P/BV |      |      |       | Net Profit (IQD mn) |                  |                  |                | BV (IQD mn)    |                  |                  |                   | Note              |                   |             |
|------------------------------|------------------|--------------|---------------------|-------------------|---------------|----------------|-------------|------------------------|------------|-------|------|------|-------|------|------|------|-------|---------------------|------------------|------------------|----------------|----------------|------------------|------------------|-------------------|-------------------|-------------------|-------------|
|                              | (IQD mn)         | (\$ mn)      |                     | (IQD mn)          | (\$ mn)       |                |             |                        |            | FY13  | FY14 | FY15 | Last* | FY13 | FY14 | FY15 | Last* | FY12                | FY13             | FY14             | FY15           | Last*          | FY12             | FY13             | FY14              |                   | FY15              | Last*       |
| <b>Agriculture Sector</b>    |                  |              |                     |                   |               |                |             |                        |            |       |      |      |       |      |      |      |       |                     |                  |                  |                |                |                  |                  |                   |                   |                   |             |
| AAHP                         | 575              | 0.5          | 1.25                | 719               | 0.6           | -3.8%          | 2.5%        | 1,259                  | 6M16       | -     | 28.8 | 12.3 | -     | 3.2  | 2.9  | 2.4  | 3.2   | 9                   | -10              | 22               | 53             | -44            | 206              | 196              | 218               | 271               | 227               | -           |
| AIPM                         | 5,000            | 4.0          | 3.00                | 15,000            | 11.9          | -              | -18.5%      | 3,837                  | 6M16       | 89.7  | -    | 95.6 | 103.3 | 4.9  | 5.3  | 3.2  | 2.1   | 434                 | 454              | 174              | 243            | -83            | 6,518            | 7,124            | 6,729             | 7,206             | 7,123             | -           |
| AIRP                         | 360              | 0.3          | 7.40                | 2,664             | 2.1           | -6.3%          | 2.1%        | 18,447                 | 6M16       | 25.6  | 15.8 | 9.1  | 7.3   | 3.9  | 1.6  | 1.0  | 1.0   | 198                 | 220              | 305              | 312            | -118           | 1,145            | 1,239            | 2,608             | 2,786             | 2,655             | -           |
| AISP                         | 7,500            | 6.0          | 6.33                | 47,475            | 37.7          | -              | 3.1%        | 0                      | 3M16       | 3.7   | 3.7  | 6.5  | 4.4   | 2.3  | -    | 2.3  | 1.9   | 2,305               | 9,318            | 9,318            | 6,568          | 4,374          | 8,862            | 15,209           | -                 | 18,725            | 24,909            | Suspend/ISC |
| AMAP                         | 4,101            | 3.3          | 0.44                | 1,805             | 1.4           | -              | -12.0%      | 2,970                  | 6M16       | 21.1  | 31.9 | 23.0 | -     | 0.7  | 0.6  | 0.5  | 0.4   | 292                 | 145              | 81               | 101            | -213           | 2,409            | 4,372            | 4,455             | 4,577             | 4,364             | -           |
| AMEF                         | 300              | 0.2          | 8.05                | 2,415             | 1.9           | -              | 5.9%        | 9                      | 6M16       | 35.7  | 15.1 | 15.8 | 21.8  | 2.5  | 1.5  | 1.2  | 1.4   | 182                 | 126              | 182              | 133            | 37             | 1,452            | 1,487            | 1,576             | 1,706             | 1,739             | -           |
| <b>Total</b>                 | <b>17,836</b>    | <b>14.2</b>  |                     | <b>70,077</b>     | <b>55.6</b>   |                |             | <b>26,521</b>          |            |       |      |      |       |      |      |      |       | <b>3,421</b>        | <b>10,253</b>    | <b>10,082</b>    | <b>7,410</b>   | <b>3,952</b>   | <b>20,592</b>    | <b>29,628</b>    | <b>15,585</b>     | <b>35,272</b>     | <b>41,016</b>     |             |
| <b>Insurance Sector</b>      |                  |              |                     |                   |               |                |             |                        |            |       |      |      |       |      |      |      |       |                     |                  |                  |                |                |                  |                  |                   |                   |                   |             |
| NAHF                         | 2,500            | 2.0          | 0.38                | 950               | 0.8           | -              | -9.5%       | 0                      | 9M16       | 7.0   | -    | -    | -     | 0.7  | 0.8  | 0.5  | 0.3   | 227                 | 357              | -207             | -174           | 101            | 2,815            | 3,144            | 2,933             | 2,774             | 3,498             | Suspend/GA  |
| NAME                         | 5,000            | 4.0          | 0.76                | 3,800             | 3.0           | -1.3%          | 11.8%       | 1,588                  | 9M16       | 6.1   | 10.0 | 11.8 | 18.6  | 1.1  | 1.1  | 1.0  | 0.9   | 268                 | 776              | 501              | 326            | 191            | 2,677            | 3,541            | 3,902             | 3,953             | 4,117             | -           |
| NDSA                         | 3,509            | 2.8          | 0.98                | 3,439             | 2.7           | -              | 21.0%       | 0                      | 6M16       | 20.5  | 16.7 | 15.9 | -     | 1.5  | 1.2  | 0.7  | 0.7   | 280                 | 363              | 391              | 222            | 169            | 3,838            | 4,199            | 4,499             | 4,953             | 4,682             | -           |
| NGIR                         | 5,000            | 4.0          | 0.45                | 2,250             | 1.8           | -              | -6.2%       | 1,656                  | 9M16       | 41.1  | -    | 30.7 | 153.5 | 0.6  | 2.0  | 0.9  | 1.2   | 71                  | 31               | -235             | 59             | -23            | 2,161            | 2,194            | 2,242             | 1,908             | 1,885             | -           |
| NHAM                         | 5,000            | 4.0          | 0.42                | 2,100             | 1.7           | -              | -           | 0                      | 6M16       | 3.3   | 15.1 | 4.3  | 4.0   | 0.6  | 0.9  | 0.5  | 0.3   | 1,202               | 1,228            | 409              | 737            | 540            | 4,311            | 5,425            | 5,748             | 6,476             | 7,017             | -           |
| <b>Total</b>                 | <b>21,009</b>    | <b>16.7</b>  |                     | <b>12,539</b>     | <b>10.0</b>   |                |             | <b>3,244</b>           |            |       |      |      |       |      |      |      |       | <b>2,048</b>        | <b>2,755</b>     | <b>858</b>       | <b>1,171</b>   | <b>979</b>     | <b>15,802</b>    | <b>18,504</b>    | <b>19,324</b>     | <b>20,064</b>     | <b>21,200</b>     |             |
| <b>Investment Sector</b>     |                  |              |                     |                   |               |                |             |                        |            |       |      |      |       |      |      |      |       |                     |                  |                  |                |                |                  |                  |                   |                   |                   |             |
| VAMF                         | 1,500            | 1.2          | 1.43                | 2,145             | 1.7           | -              | -0.2%       | 0                      | 9M16       | -     | -    | -    | -     | 2.3  | 2.5  | 2.4  | 3.2   | -71                 | -10              | -135             | -140           | -115           | 669              | 662              | 800               | 662               | 665               | -           |
| VBAT                         | 1,000            | 0.8          | 0.72                | 720               | 0.6           | -              | -           | 0                      | 9M16       | 51.9  | -    | -    | -     | 0.6  | 0.6  | 0.6  | 0.6   | 41                  | 20               | -31              | -45            | -35            | 1,505            | 1,430            | 1,417             | 1,371             | 1,304             | -           |
| VKHF                         | 7,000            | 5.6          | 0.22                | 1,540             | 1.2           | -              | 10.0%       | 0                      | 6M16       | -     | -    | -    | -     | 0.4  | 0.4  | 0.4  | 0.2   | -348                | -341             | -128             | -96            | -47            | 7,077            | 6,736            | 6,608             | 6,512             | 6,512             | -           |
| VMES                         | 1,000            | 0.8          | 1.00                | 1,000             | 0.8           | -              | -           | 0                      | 9M16       | 189.6 | -    | 46.1 | -     | 0.9  | 1.0  | 1.0  | 0.0   | 367                 | 6                | -55              | 22             | -51            | 1,236            | 1,125            | 1,033             | 1,048             | 27,471            | -           |
| VWVF                         | 2,000            | 1.6          | 0.89                | 1,780             | 1.4           | -              | -           | 0                      | 9M16       | 31.1  | -    | -    | -     | 1.4  | 1.3  | 1.0  | 1.1   | 42                  | 113              | -355             | -45            | -2             | 2,268            | 2,184            | 1,829             | 1,785             | 1,667             | -           |
| VZAF                         | 1,150            | 0.9          | 0.40                | 460               | 0.4           | -              | -           | 0                      | 9M16       | 40.7  | 49.6 | -    | -     | 0.9  | 0.6  | 0.5  | 0.4   | 8                   | 33               | 19               | -71            | -49            | -                | 1,303            | 1,313             | 1,233             | 1,234             | -           |
| <b>Total</b>                 | <b>13,650</b>    | <b>10.8</b>  |                     | <b>7,645</b>      | <b>6.1</b>    |                |             | <b>0</b>               |            |       |      |      |       |      |      |      |       | <b>39</b>           | <b>-177</b>      | <b>-685</b>      | <b>-376</b>    | <b>-299</b>    | <b>12,755</b>    | <b>13,441</b>    | <b>13,000</b>     | <b>12,611</b>     | <b>38,854</b>     |             |
| <b>Money Transfer Sector</b> |                  |              |                     |                   |               |                |             |                        |            |       |      |      |       |      |      |      |       |                     |                  |                  |                |                |                  |                  |                   |                   |                   |             |
| MTAH                         | 45,000           | 35.7         | -                   | -                 | -             | -              | -           | 0                      | 9M16       | -     | -    | -    | -     | -    | -    | -    | -     | -                   | 49               | 114              | 203            | 557            | -                | 15,228           | 15,374            | 45,523            | 46,079            | -           |
| MTAI                         | 38,000           | 30.2         | 2.55                | 96,900            | 76.9          | -              | -           | 0                      | 6M16       | -     | -    | -    | 152.8 | -    | -    | 2.6  | 2.1   | -                   | 186              | 533              | 584            | 911            | -                | 25,500           | 38,930            | 45,947            | 46,858            | -           |
| MTAM                         | 15,000           | 11.9         | -                   | -                 | -             | -              | -           | 0                      | 6M16       | -     | -    | -    | -     | -    | -    | -    | -     | -                   | 189              | 46               | 108            | 259            | -                | 15,230           | 15,272            | 45,380            | 45,778            | Suspend/ISC |
| MTMA                         | 45,000           | 35.7         | -                   | -                 | -             | -              | -           | 0                      | 9M16       | -     | -    | -    | -     | -    | -    | -    | -     | -                   | 3                | -35              | -47            | 3              | -                | 15,018           | 14,983            | 44,936            | 44,938            | -           |
| MTMO                         | 45,000           | 35.7         | -                   | -                 | -             | -              | -           | 0                      | 9M16       | -     | -    | -    | -     | -    | -    | -    | -     | -                   | 45               | -58              | 21             | 91             | -                | 15,207           | 15,149            | 45,169            | 45,245            | -           |
| MTMR                         | 100,000          | 79.4         | 1.00                | 100,000           | 79.4          | -              | -           | 0                      | 9M16       | -     | -    | -    | -     | -    | -    | -    | -     | -                   | -                | -42              | 10             | 46             | -                | -                | -                 | 99,884            | 99,923            | -           |
| MTNI                         | 45,000           | 35.7         | 1.00                | 45,000            | 35.7          | -              | -           | 0                      | 9M16       | -     | -    | -    | -     | -    | -    | 1.0  | 1.0   | -                   | 86               | 69               | 79             | 22             | -                | 15,311           | 25,379            | 45,420            | 45,439            | -           |
| MTNN                         | 45,000           | 35.7         | -                   | -                 | -             | -              | -           | 0                      | 9M16       | -     | -    | -    | -     | -    | -    | -    | -     | -                   | -                | 62               | 311            | 53             | -                | 10,212           | 20,287            | 45,598            | 45,650            | -           |
| MTNO                         | 30,000           | 23.8         | -                   | -                 | -             | -              | -           | 0                      | 9M16       | -     | -    | -    | -     | -    | -    | -    | -     | -                   | 343              | 148              | 247            | 137            | -                | 10,477           | 20,602            | 45,839            | 45,450            | -           |
| MTRA                         | 45,000           | 35.7         | 0.50                | 22,500            | 17.9          | -              | -           | 3,150,200              | 9M16       | -     | -    | -    | -     | -    | -    | -    | 0.5   | -                   | 19               | 8                | 21             | 336            | -                | 15,111           | 15,117            | 45,138            | 45,469            | -           |
| MTWA                         | 45,000           | 35.7         | -                   | -                 | -             | -              | -           | 0                      | FY15       | -     | -    | -    | -     | -    | -    | -    | -     | -                   | 96               | 80               | 517            | 517            | -                | 10,119           | 15,199            | 45,716            | -                 | Suspend/ISC |
| <b>Total</b>                 | <b>498,000</b>   | <b>395</b>   |                     | <b>264,400</b>    | <b>210</b>    |                |             | <b>3,150,200</b>       |            |       |      |      |       |      |      |      |       | <b>0</b>            | <b>1,009</b>     | <b>926</b>       | <b>2,053</b>   | <b>2,931</b>   | <b>0</b>         | <b>147,412</b>   | <b>196,292</b>    | <b>554,550</b>    | <b>510,830</b>    |             |
| <b>Grand Total</b>           | <b>9,830,216</b> | <b>7,802</b> |                     | <b>13,823,509</b> | <b>10,971</b> |                |             | <b>47,908,463</b>      |            |       |      |      |       |      |      |      |       | <b>1,213,800</b>    | <b>1,195,653</b> | <b>1,035,732</b> | <b>553,773</b> | <b>297,162</b> | <b>6,343,462</b> | <b>9,778,422</b> | <b>11,019,169</b> | <b>11,562,737</b> | <b>11,581,937</b> |             |

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

*(Arranger of the deal: Rabee Securities (RS))*



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