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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD12,207,697,000

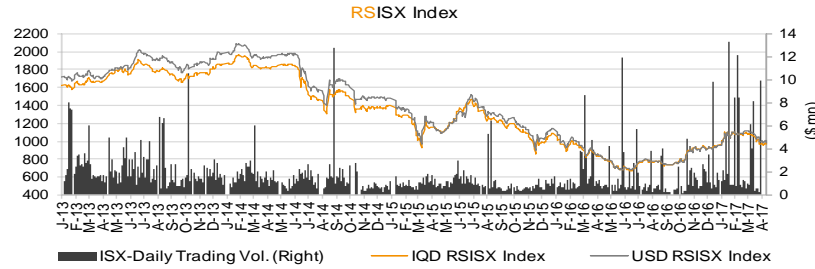


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

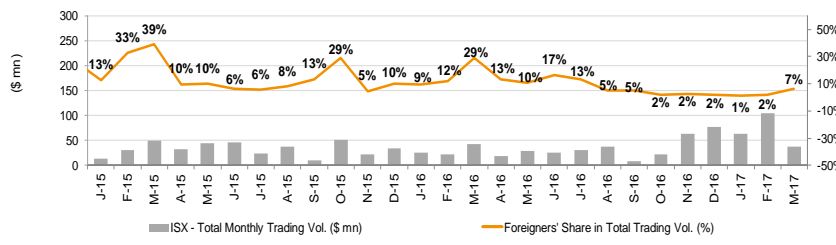


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BUOI	0.350	12.9%
HSAD	17.000	9.7%
HMAN	15.500	6.9%
SMRI	2.390	6.2%
HBAY	29.900	5.8%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
SBAG	0.730	-8.8%
IRMC	10.200	-7.3%
SAEI	0.610	-6.2%
AMAP	0.420	-4.5%
IKHC	1.260	-3.1%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	962	0.1%	0.3%
EGYPT	12,967	-1.0%	5.0%
KUWAIT	7,008	-0.3%	21.9%
SAUDI	7,077	0.0%	-1.8%
MUSCAT	5,572	-0.7%	-3.7%
QATAR	10,451	0.0%	0.1%
DUBAI	3,509	-1.6%	-0.6%
ABUDHABI	4,518	-2.1%	-0.6%
BAHRAIN	1,356	0.2%	11.2%
TURKEY	90,063	1.8%	15.3%
IRAN	78,132	0.6%	-2.0%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BINI	1.000	8.0	6.3
BBOB	0.940	0.9	0.7
BSUC	0.900	0.4	0.3
BGUC	0.470	0.4	0.3
BMFI	0.410	0.3	0.3

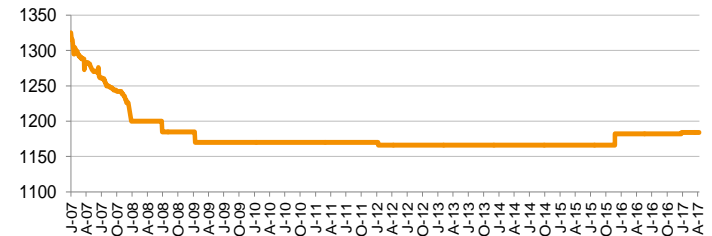
In the last session of the week (Thursday), 33 companies were able to trade and 19 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 to the dollar, while exchange rate of Iraqi Dinar realized at 1265 as end of the week. Volumes for the week reached IQD12.2bn (\$9.7mn), and the numbers of shares traded reached 13.7bn.

Foreigners executed total 184 transactions this week. They executed 14 buying transactions amounted at IQD35mn (\$28K) and 170 selling transactions amounted at IQD688mn (\$544K). Thus, net sales of foreigners realized at IQD653.3mn (\$516.4K) while their share in total trading volume was 3.0%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1184)



News from Iraq

Politics

- ISIS has lost more than three-quarters of the territory it seized when it swept across Iraq in the summer of 2014 – leaving in control of just 7% of the country from 40%, the Iraqi military has said. (Independent)
- Iraqi Prime Minister Haider al-Abadi has urged dialogue and cooperation as means to resolve sovereignty disputes with the autonomous Kurdistan Region regarding Kirkuk province. Abadi said he hoped issues related to disputed regions would be settled through “collaboration and dialogue”, adding that “Baghdad stands on an equal distance from all components (of the Kurdish people) as part and parcel of the country”. (Iraqi News)
- Iraqi Foreign Minister Ibrahim al-Jaafari arrived in Erbil on Wednesday where he said the Kurdistan Region is an important part of Iraq and urged resumed cooperation between Erbil and Baghdad. The Iraqi FM said there is a need for continued cooperation between both sides, which will lead to the defeat of the ISIS. (NRT tv)

Economics

- The Ministry of Planning, announced on Sunday the launch of IQD781.3bn from dues contractors after endorsement by the Audit Court, noting that the contractors will receive 40% of the total dues within this amount. The minister Salman al-Jumaili said in a ministry statement "The ministry has completed all the procedures relating to the disbursement of these receivables and sent to the Ministry of Finance, which will be dispensed in cooperation with the Central Bank of Iraq." (Sumaria News)
- The security forces imposed a curfew in the district of al-Taramia, north of Baghdad. Three people were injured Saturday after an explosive device went off in al-Taramia, according to a security source. (Sumaria News, The Baghdad Post)
- Secretary General of the Council of Ministers, Dr.Mahdi AL-Alaq chaired a preparatory meeting to launch an instrument of poverty reduction strategy 2018-2022. (Cabinet.iq)

ISX, ISC & CBI Announcements

- A cross transaction occurred on 8bn shares of Iraq Noor Islamic Bank for Investment (BINI) on Apr. 11, 2017, which represents 3.2% of BINI capital.
- According to the CBI letter (dated April 10, 2017) sent to all licensed banks related with participating in the currency auctions, CBI stated that because of the importance of the ratings the banks are receiving in the compliance criteria (compliance, money laundry, risks), CBI affirmed the followings: 1) The compliance criteria is an essential part of participating in the currency auctions. Therefore, banks should try to receive an appropriate passing rating. If the required rating was not reached by the bank, the CBI will not allow the bank to participate in the currency auctions. 2) In case a bank fails to make the passing degree, it will be suspended from participating in the currency auctions until it makes the proper procedures to improve its conditions. 3) Next review of the banks for ratings will be in August 2017.
- Al-Mansour Bank (BMNS) held its AGM* on Apr. 6, 2017. In the meeting, the bank decided to distribute 5% cash dividend (IQD0.05 dividend per share, 5.1% dividend yield).
- The name of National Tourism Investments Company (HNTI) changed to National Tourism Investments and Real-estate Projects Company, referring to the approval of the Company Registrar on January 29, 2017.
- Al-Rabita Al-Maliya Company (MTRA) will hold AGM* on Apr. 12, 2017 to discuss and approve 2016 annual financial results, converting the company from money transfer to an Islamic bank and increasing the capital from IQD45bn to IQD100bn through 122.2% rights issue. ISX suspended trading of MTRA starting on Apr. 9, 2017.

Table (1.7): Dividend Distributions by ISX Listed Companies (2014-2015-2016-2017)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.034	2.3%
Iraqi Agricultural Products	AIRP	11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
		10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
Ishtar Hotel	HISH	22-Dec-16	13.3	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-16	8.51	0.060	0.7%
		4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
		13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	12-Jun-16	1.97	0.100	5.1%
		11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	8-Jan-17	6.80	0.250	3.7%
		15-May-14	19.00	1.500	7.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields				
	2013	2014	2015	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	1.0%	1.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.5%	6.2%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.5%	2.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.1%	5.5%

Note While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M16	3M17	YY Change (%)	3M16	3M17	YY Change (%)
Banking Sector							
Gulf Commercial Bank	BGUC	-1,041,276	4,205,433	-	-826,412	3,272,337	-
Investment Bank of Iraq	BIBI	3,794,000	2,419,000	-36%	3,011,121	1,882,275	-37%
Iraqi Islamic Bank	BIIB	2,273,723	3,780,754	66%	1,804,548	2,941,885	63%
International Islamic Bank	BINT	0	-612,955	-	0	-476,953	-
Industry Sector							
Baghdad for Packing Materials	IBPM	-31,612	-8,461	-	-25,089	-6,583	-
Hotel&Tourism Sector							
Babylon Hotel	HBAY	-46,294	1,919,976	-	-36,741	1,493,974	-
National for Tourist Investment	HNTI	387,480	281,415	-27%	307,525	218,975	-29%
Services Sector							
AL-Nukhba Construction	SNUC	-21,198	-18,128	-	-16,824	-14,105	-
Investment Sector							
Al-Ameen Financial Investment	VAMF	-36,888	-120,820	-	-29,276	-94,013	-
Average IQD/US\$**					1,260	1,285	2%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY15	FY16	YY Change (%)	FY15	FY16	YY Change (%)
Money Transfer Sector							
Al Nibal Al Arabya For Money T.	MTNI*	89,181	81,979	-8%	71,067	63,645	-10%
Al-Rabita Almalia	MTRA*	24,205	314,707	1200%	19,288	244,323	1167%
Average IQD/US\$**					1,255	1,288	3%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY14	FY15	YY Change (%)	FY14	FY15	YY Change (%)
Banking Sector							
Dar Es Salaam Inv. Bank	BDSI*	13,655,381	8,510,550	-38%	11,248,255	6,781,956	-40%
Average IQD/US\$**					1,214	1,255	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* According to audited financial results. (Other financial results are based on unaudited year-end results).

** We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (IQD mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note				
Telecom Sector																														
Asiacell Communications PJSC	TASC	310,000	245.1	5.45	1,689,500	1,335.6	0.9%	-10.7%	23,350	6M16	8.6	10.2	41.5	58.0	2.6	1.9	1.2	0.9	662,170	580,505	344,709	53,522	27,860	1,896,231	1,936,712	1,876,403	1,929,873	1,957,733	-	
Al-Khateem Telecom	TZNI	1,829,783	1,446.5	3.45	6,312,750	4,990.3	-2.8%	5.8%	345	6M16	-	-	40.1	115.8	-	-	2.5	3.0	-	-	299,659	142,003	31,311	-	2,102,044	2,401,703	2,271,919	2,114,338	-	
Total		2,139,783	1,692		8,002,250	6,325.9			23,695										662,170	580,505	644,368	195,525	59,171	1,896,231	4,038,756	4,278,106	4,201,792	4,072,071		
Banking Sector																														
Al-Arabiya Islamic Bank	BAAI	250,000	197.6	1.00	250,000	197.6	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ashur International Bank	BASH	250,000	197.6	0.42	105,000	83.0	5.0%	23.5%	9,430	FY16	9.9	24.1	10.0	-	0.7	0.9	0.4	0.4	19,796	19,186	13,367	14,425	-4,161	170,524	230,926	269,274	270,190	262,311	-	
Babylon Bank	BBAY	250,000	197.6	0.40	100,000	79.1	2.6%	21.2%	58,288	FY16	29.5	14.4	20.3	13.0	0.7	0.4	0.3	0.4	5,877	4,901	5,744	5,328	9,069	111,969	160,932	190,145	244,724	266,934	-	
Bank of Baghdad	BBOB	250,000	197.6	0.94	235,000	185.8	1.1%	3.3%	901,187	FY16	16.1	13.9	51.2	9.9	1.8	1.3	1.1	0.8	29,638	38,797	32,847	13,261	27,889	207,253	291,262	292,419	268,488	294,429	-	
Commercial Bank of Iraq	BCOI	250,000	197.6	0.55	137,500	108.7	-	14.6%	280,427	9M16	15.5	17.9	14.1	20.0	0.7	0.6	0.4	0.5	14,310	10,689	10,462	8,109	6,062	143,200	196,579	284,385	274,201	279,850	-	
Dijlah & Furat Bank	BDFD	112,000	88.5	0.25	28,000	22.1	-	-10.7%	0	FY16	16.8	167.6	0.6	55.0	0.8	1.4	0.2	0.2	8,390	6,440	1,138	54,944	599	115,418	120,638	118,239	166,612	131,995	Suspend/ISC	
Dar Es Salaam Inv. Bank***	BDSI	250,000	197.6	0.13	32,500	25.7	-	-	0	FY16	10.2	11.8	9.5	5.1	1.0	0.8	0.4	0.2	19,158	19,543	13,655	8,511	7,496	127,088	168,881	180,480	187,608	185,244	Suspend/ISC	
Economy Bank	BEFI	207,154	163.8	0.43	89,076	70.4	-	-38.7%	0	9M16	33.0	-	38.7	-	1.1	0.9	0.9	0.4	32,188	7,385	-3,249	6,092	5,519	138,692	177,106	204,967	207,829	213,349	Suspend/GA	
Elaf Islamic Bank	BELF	250,000	197.6	0.34	85,000	67.2	3.0%	17.2%	1,103	FY16	15.1	25.6	-	19.6	0.7	0.8	0.4	0.3	12,663	9,317	6,739	418	5,112	133,382	173,248	178,974	254,622	259,000	-	
Gulf Commercial Bank	BGUC	300,000	237.2	0.47	141,000	111.5	2.2%	4.4%	406,546	3M17	6.1	7.5	15.5	13.8	0.9	0.8	0.5	0.4	36,343	56,027	42,753	13,913	4,205	149,088	303,984	345,974	321,626	329,476	-	
Investment Bank of Iraq	BIBI	250,000	197.6	0.61	152,500	120.6	3.4%	1.7%	104,556	3M17	9.0	8.7	9.7	19.0	1.3	0.9	0.6	0.5	3,417	31,540	34,842	20,865	2,419	118,558	186,357	283,749	281,262	291,845	-	
Iraqi Islamic Bank	BIBB	250,000	197.6	0.70	175,000	138.3	-2.8%	16.7%	147,175	3M17	9.4	35.8	15.8	19.5	1.1	0.9	0.5	0.7	26,720	33,385	8,547	9,610	3,781	175,494	231,727	263,857	273,434	266,680	-	
Iraqi Middle East Bank	BIME	250,000	197.6	0.57	142,500	112.6	-	32.6%	177,411	FY16	11.5	41.6	23.5	10.2	1.2	0.5	0.5	0.5	28,588	24,468	4,291	6,621	16,461	187,746	202,780	307,074	276,968	291,293	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	197.6	1.00	250,000	197.6	-	-	8,001,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,774	
International Islamic Bank (NR)	BINT	100,000	79.1	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,922	
Kurdistan Int. Bank	BKUI	400,000	316.2	1.26	504,000	398.4	0.8%	-	31,291	9M16	18.4	20.1	13.7	12.1	1.6	1.6	1.1	0.9	40,056	42,783	44,388	49,854	43,746	390,065	426,431	464,161	506,537	551,882	-	
Mosul Bank	BMFI	252,500	199.6	0.41	103,525	81.8	-	-26.8%	337,570	FY16	5.7	101.2	-	30.1	0.8	0.7	0.2	0.4	19,130	45,517	2,171	-332	4,053	222,430	261,119	262,940	262,608	266,660	-	
Al-Mansour Bank	BMNS	250,000	197.6	0.98	245,000	193.7	-	-1.0%	0	FY16	17.2	12.4	11.0	17.0	1.6	0.7	0.8	0.9	13,892	30,001	20,596	24,203	16,967	250,420	280,106	281,792	288,723	287,534	Suspend/GA	
National Islamic Bank	BNAI	251,000	198.4	1.15	288,650	228.2	-	4.5%	1,150	9M16	-	-	8.7	17.3	-	-	0.9	1.0	32,116	39,635	37,172	35,386	9,011	177,201	285,821	285,461	288,665	297,389	-	
National Bank of Iraq	BNOI	250,000	197.6	0.59	147,500	116.6	5.4%	43.9%	81,200	FY16	14.8	32.4	59.9	6.3	1.2	0.9	0.5	0.5	18,196	16,610	8,956	4,166	27,782	154,664	168,480	263,429	260,396	287,733	-	
North Bank	BNOR	300,000	237.2	0.32	96,000	75.9	-	166.7%	109,111	FY16	13.8	16.9	-	-	1.7	0.9	0.2	0.3	68,813	49,118	23,747	-5,532	-23,354	275,375	315,484	334,504	329,116	305,763	-	
Credit Bank of Iraq	BROI	250,000	197.6	0.77	192,500	152.2	-	2.7%	82,857	9M16	52.2	19.5	12.7	38.7	3.1	0.9	0.5	0.6	25,280	13,746	16,016	13,914	3,537	175,547	197,079	290,171	301,810	307,663	-	
Sumar Commercial Bank	BSUC	250,000	197.6	0.90	225,000	177.9	-	-	434,270	9M16	187.7	126.9	65.7	62.3	1.3	1.0	0.9	0.8	1,404	1,567	2,318	4,250	4,218	158,735	196,483	259,853	263,349	268,204	-	
Trans Iraq Bank for Investment (NR)	BTRI	264,000	208.7	0.70	184,800	146.1	-	-	0	3M17	-	-	22.1	20.5	-	-	0.7	0.7	452	2,050	6,256	11,141	3,482	66,261	68,380	216,510	274,862	279,654	-	
United Bank	BUND	300,000	237.2	0.35	105,000	83.0	-	12.9%	47,416	FY16	11.7	9.8	5.6	99.2	1.0	0.7	0.3	0.3	55,818	37,059	26,334	22,831	1,246	310,265	338,833	316,915	321,717	322,776	-	
Union Bank	BUOI	252,000	199.2	0.35	88,200	69.7	12.9%	-12.5%	13,109	9M16	7.9	16.4	-	-	1.6	0.9	0.7	0.3	22,008	52,943	18,636	274	4,958	120,405	215,426	271,691	260,875	268,357	-	
Zain Al-Iraq Islamic Bank	BZII	250,000	197.6	1.00	250,000	197.6	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,127
Total		6,738,654	5,327		4,353,251	3,441			11,225,174										534,254	592,707	377,725	322,252	179,484	4,079,780	5,198,062	6,166,965	6,386,222	6,707,843		
Industry Sector																														
Baghdad for Packing Materials	IBPM	1,080	0.9	1.85	1,998	1.6	-	0.5%	33,300	9M16	73.1	-	-	-	2.6	1.7	2.1	2.0	6	40	-	-84	6	550	1,130	1,087	1,003	1,009	-	
Baghdad Soft Drinks	IBSD	177,333	140.2	2.27	402,547	318.2	-3.0%	-9.2%	304,976	9M16	18.5	15.2	14.6	12.0	2.3	1.6	1.8	1.7	19,518	24,043	22,011	26,747	37,781	167,198	175,717	189,327	216,680	237,407	-	
Electronic Industries	IELI	18,000	14.2	1.01	18,180	14.4	-	-	0	6M16	-	-	-	-	1.0	1.3	1.0	1.2	-1,209	-6,497	-5,002	-	-2,421	31,692	25,249	22,706	18,927	15,186	Suspend/ISC	
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.51	4,711	3.7	-	-	0	9M13	-	-	-	87.4	-	-	-	1.6	209	-	-	-	40	2,898	-	-	-	2,896	Suspend/ISC	
Nationality Househ. Furniture(NR)	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	-	-	-	-	-	-	-	0.6	49	-	-	-	-27	1,891	-	-	-	1,952	Suspend/ISC	
Al-Hital Industries	IHLI	12,375	9.8	0.30	3,713	2.9	-	-14.3%	36,177	9M16	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-3,642	-2,357	-3,206	-7,591	-4,441	-8,083	-9,044	-	
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.0	0.33	2,505	2.0	-	-10.8%	0	6M16	-	-	-	-	-	-	-	-	-1,341	-1,693	-1,311	-587	-233	1,074	-608	-1,910	-2,483	-2,646	Suspend/GA	
Iraqi Date Processing&Mark.***	IIDP	27,600	21.8	1.47																										

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital			Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note				
	(IQD mn)	(\$ mn)								FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14		FY15	Last*		
Agriculture Sector																														
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.25	719	0.6	-	2.5%	0	6M16	-	28.8	12.3	-	3.2	2.9	2.4	3.2	9	-10	22	53	-44	206	196	218	271	227	-	
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.0	3.00	15,000	11.9	-	-18.5%	1,020	6M16	89.7	-	95.6	103.3	4.9	5.3	3.2	2.1	434	454	174	243	-83	6,518	7,124	6,729	7,206	7,123	-	
Iraqi Agricultural Products	AIRP	360	0.3	7.50	2,700	2.1	1.4%	3.4%	12,552	6M16	25.6	15.8	9.1	7.4	3.9	1.6	1.0	1.0	198	220	305	312	-118	1,145	1,239	2,608	2,786	2,655	-	
Iraqi for Seed Production	AISP	7,500	5.9	6.33	47,475	37.5	-	3.1%	0	3M16	3.7	3.7	6.5	4.4	2.3	-	2.3	1.9	2,305	9,318	9,318	6,568	4,374	8,862	15,209	-	18,725	24,909	Suspend/ISC	
Modern Animal & Agr. Production	AMAP	4,101	3.2	0.42	1,723	1.4	-4.5%	-16.0%	1,191	6M16	21.1	31.9	23.0	-	0.7	0.6	0.5	0.4	292	145	81	101	-213	2,409	4,372	4,455	4,577	4,364	-	
Middle East for Prod.- Fish	AMEF	300	0.2	8.05	2,415	1.9	-	5.9%	0	6M16	35.7	15.1	15.8	21.8	2.5	1.5	1.2	1.4	182	126	182	133	37	1,452	1,487	1,576	1,706	1,739	-	
Total		17,836	14.1		70,031	55.4			14,763										3,421	10,253	10,082	7,410	3,952	20,592	29,628	15,585	35,272	41,016		
Insurance Sector																														
Ahliya For Insurance	NAHF	2,500	2.0	0.38	950	0.8	-	-9.5%	0	9M16	7.0	-	-	-	0.7	0.8	0.5	0.3	227	357	-207	-174	101	2,815	3,144	2,933	2,774	3,498	Suspend/GA	
Al-Ameen for Insurance	NAME	5,000	4.0	0.76	3,800	3.0	-	11.8%	1,980	9M16	6.1	10.0	11.8	18.6	1.1	1.1	1.0	0.9	268	776	501	326	191	2,677	3,541	3,902	3,953	4,117	-	
Dar Al-Salam for Insurance	NDSA	3,509	2.8	0.98	3,439	2.7	-	21.0%	0	6M16	20.5	16.7	15.9	-	1.5	1.2	0.7	0.7	280	363	391	222	169	3,838	4,199	4,499	4,953	4,682	-	
Gulf Insurance&Reinsurance**	NGIR	5,000	4.0	0.45	2,250	1.8	-	-6.2%	900	9M16	41.1	-	30.7	153.5	0.6	2.0	0.9	1.2	71	31	-235	59	-23	2,161	2,194	2,242	1,908	1,885	-	
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	0.42	2,100	1.7	-	-	0	6M16	3.3	15.1	4.3	4.0	0.6	0.9	0.5	0.3	1,202	1,228	409	737	540	4,311	5,425	5,748	6,476	7,017	-	
Total		21,009	16.6		12,539	9.9			2,880										2,048	2,755	858	1,171	979	15,802	18,504	19,324	20,064	21,200		
Investment Sector																														
Al-Ameen Financial Inv.*** (NR)	VAMF	1,500	1.2	1.43	2,145	1.7	-	-0.2%	0	9M16	-	-	-	-	2.3	2.5	2.4	3.2	-71	-10	-135	-140	-115	669	662	800	662	665	-	
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	14	9M16	51.9	-	-	-	0.6	0.6	0.6	0.6	41	20	-31	-45	-35	1,505	1,430	1,417	1,371	1,304	-	
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.5	0.22	1,540	1.2	-	10.0%	0	6M16	-	-	-	-	0.4	0.4	0.4	0.2	-348	-341	-128	-96	-47	7,077	6,736	6,608	6,512	6,512	-	
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M16	189.6	-	46.1	-	0.9	1.0	1.0	0.0	367	6	-55	22	-51	1,236	1,125	1,033	1,048	27,471	-	
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	9M16	31.1	-	-	-	1.4	1.3	1.0	1.1	42	113	-355	-45	-2	2,268	2,184	1,829	1,785	1,667	-	
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.40	460	0.4	-	-	0	9M16	40.7	49.6	-	-	0.9	0.6	0.5	0.4	8	33	19	-71	-49	-	1,303	1,313	1,233	1,234	-	
Total		13,650	10.8		7,645	6.0			14										39	-177	-685	-376	-299	12,755	13,441	13,000	12,611	38,854		
Money Transfer Sector																														
Al-Hair for Money Transfer(NR)	MTAH	45,000	35.6	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	49	114	203	557	-	15,228	15,374	45,523	46,079	-	
Al-Taif Money Transfer(NR)	MTAI	38,000	30.0	2.55	96,900	76.6	-	-	0	6M16	-	-	-	152.8	-	-	2.6	2.1	-	186	533	584	911	-	25,500	38,930	45,947	46,858	-	
Al Muhaj Money Transfer(NR)	MTAM	15,000	11.9	-	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	189	46	108	259	-	15,230	15,272	45,380	45,778	Suspend/ISC	
Al-Manafaa Co. for Money Trans.(NR)	MTMA	45,000	35.6	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	3	-35	-47	3	-	15,018	14,983	44,936	44,938	-	
Mouta for Remittance(NR)	MTMO	45,000	35.6	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	45	-58	21	91	-	15,207	15,149	45,169	45,245	-	
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	79.1	1.00	100,000	79.1	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-42	10	46	-	-	-	99,884	99,923	-	
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	35.6	1.00	45,000	35.6	-	-	0	9M16	-	-	-	-	-	-	1.0	1.0	-	86	69	79	22	-	15,311	25,379	45,420	45,439	-	
Alnoor for Money Transfer (NR)	MTNN	45,000	35.6	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-7	62	311	53	-	10,212	20,287	45,598	45,650	-	
Nobles for Money Transfer(NR)	MTNO	30,000	23.7	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	343	148	247	137	-	10,477	20,602	45,839	45,450	-	
Al-Rabita Almalia for Money Tr. (NR)	MTRA	45,000	35.6	0.50	22,500	17.8	-	-	0	9M16	-	-	-	-	-	-	-	0.5	-	96	80	21	336	-	15,111	15,117	45,138	45,469	-	
Al-Waael for Money Transfer(NR)	MTWA	45,000	35.6	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	517	-	10,119	15,199	45,716	-	Suspend/ISC	
Total		498,000	394		264,400	209			0						0	1,009	926	2,053	2,931	0	1,009	926	2,053	2,931	0	147,412	196,292	554,550	510,830	
Grand Total		9,830,216	7,771		13,690,051	10,822			12,207,697										1,213,800	1,195,653	1,041,989	548,041	280,203	6,343,462	9,778,422	11,019,169	11,561,585	11,782,103		

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

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