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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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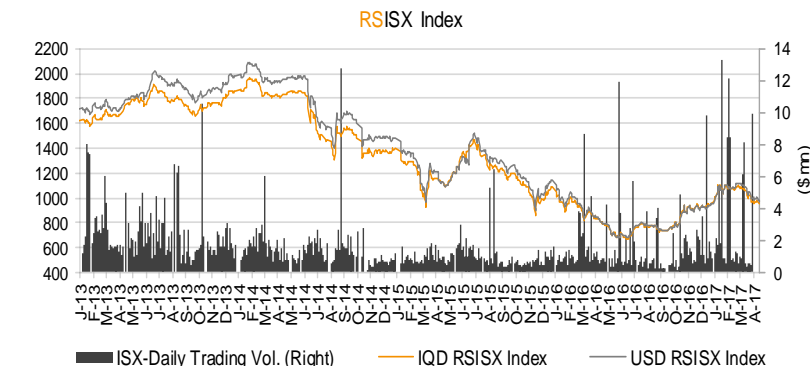
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1184 / Market Exchange Rate: 1265)

Daily Value Traded

IQD450,280,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	949	-1.1%	-1.1%
USD RSISX	974	-1.1%	2.8%

News from Iraq

Politics

- Iraqi government forces have become in control over 75% of the western side of Mosul as battles continue with ISIS militants, according to a local official. Hossam al-Abbar, a member of the Nineveh province council, said in statements on Monday that battles are currently concentrated around the Grand Nuri al-Kabir Mosque in the Old City, where troops prepare to storm the area with snipers, hand grenades and assault rifles, excluding artillery and aircraft to prevent civilian casualties. (Iraqi News)

Economics

- Iraq plans to build three new plants to process natural gas currently being flared at southern oil fields and use the fuel for power generation and to increase the nation's income from energy exports, Oil Minister Jabar al-Luaibi said on Monday. (Zawya)
- Al-Rafidain Bank granted its representatives in the north, middle and south governorates the jurisdiction to provide loans and financial services to employees and citizens. The bank also allowed IQD40bn loans with real estate collateral that will be granted based on the financial efficiency of the citizen. (Alsumaria)
- The US State Department has approved a possible Foreign Military Sale to the Republic of Iraq for pilot and maintenance training, contractor logistical support (CLS) for trainer aircraft, and base support. The estimated cost is \$1.06bn. The Defense Security Cooperation Agency (DSCA) delivered the required certification notifying Congress of this possible sale on April 11, 2017. (Iraq Business News)

ISX, ISC and CBI News

- Al-Mansour Bank (BMNS) will resume trading tomorrow (Apr. 18, 2017) after discussing and approving 2016 annual financial results and deciding to distribute 5% cash dividend (IQD0.05 dividend per share, 5.1% dividend yield). The opening price will be IQD0.93 with +/-10% change for the first session.
- Iraqi Date Processing and Marketing (IIDP) will resume trading tomorrow (Apr. 18, 2017) after fulfilling ISC disclosure requirements and publishing 2016 annual results.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL- Kindi of Veterinary Vac.	IKLV	0.830	5.1%	29.8
Al-Hilal Industries	IHLI	0.330	3.1%	2.3
Baghdad Passengers Transport	SBPT	13.450	1.9%	1.0
Al-Mansour Pharma. Ind.	IMAP	0.670	1.5%	2.5
Asiacell Communications PJSC	TASC	5.500	0.9%	0.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank	BUOI	0.320	-8.6%	1.6
Karbala Hotels	HKAR	1.360	-2.9%	0.1
Palestine Hotel	IBPM	1.830	-2.7%	0.1
Mosul Bank	BMFI	0.400	-2.4%	5.0
Gulf Commercial Bank	BGUC	0.450	-2.2%	51.5

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	177.9	140.6	39.5%
Gulf Commercial Bank	BGUC	65.1	51.5	14.5%
Bank of Baghdad	BBOB	56.5	44.7	12.6%
AL- Kindi of Veterinary Vac.	IKLV	37.7	29.8	8.4%
Kharkh Tour Amusement City	SKTA	19.7	15.6	4.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.2	0.2	0.1%
Banking Sector	359.1	283.9	79.8%
Industry Sector	57.1	45.1	12.7%
Hotels & Tourism Sec.	5.7	4.5	1.3%
Services Sector	25.8	20.4	5.7%
Agriculture Sector	1.7	1.3	0.4%
Insurance Sector	0.7	0.5	0.1%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	450.3	356.0	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD949 / \$974 (-1.1%) (-1.1% YTD and +2.8% YTD, respectively)**.

The number of traded shares was **586mn** and the trading volume was **IQD450mn (\$356K)**.

5 out of **32** traded listed stocks' price increased while the prices of **15** stocks decreased and the price of remaining **12** stocks haven't changed.

Non Iraqis executed 12 transactions in this session:

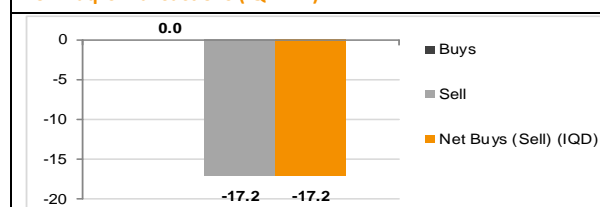
Sell: **12** transactions in **2** companies operating in industry and banking sectors.

Net sell: **IQD17.2mn (\$14K)**. Share in total trading volume: **1.9%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.50	5.50	5.45	0.9%	5.50	5.50	1	0	0	40.2	1,347.8	9M16	58.5	0.9
Al Khatem Telecom Company	TZNI	-	no trade	3.45	-	-	-	-	-	-	0.1	4,990.3	9M16	115.8	3.0
Telecom Sector Total								1	0	0		6,338.1			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	197.6	-	-	-
Ashur International Bank	BASH	0.41	0.41	0.41	0.0%	0.41	0.41	1	1	0	4.1	81.0	FY16	-	0.4
Babylon Bank	BBAY	0.40	0.40	0.40	0.0%	0.40	0.40	1	0	0	25.3	79.1	FY16	13.0	0.4
Bank of Baghdad	BBOB	0.93	0.93	0.95	-2.1%	0.93	0.93	25	61	57	86.8	183.8	FY16	9.8	0.8
Commercial Bank of Iraq	BCOI	0.54	0.54	0.55	-1.8%	0.54	0.54	11	23	13	18.1	106.7	9M16	19.7	0.5
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.3	22.1	FY16	55.0	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.7	FY16	5.1	0.2
Economy Bank	BEFI	-	Suspend/GA	0.43	-	-	-	-	-	-	15.4	70.4	9M16	-	0.4
Elaf Islamic Bank	BELF	-	no trade	0.34	-	-	-	-	-	-	0.2	67.2	FY16	19.6	0.3
Gulf Commercial Bank	BGUC	0.46	0.45	0.46	-2.2%	0.46	0.45	21	144	65	90.3	106.7	3M17	13.2	0.4
Investment Bank of Iraq	BIBI	0.59	0.59	0.60	-1.7%	0.59	0.59	11	14	8	21.7	116.6	3M17	18.3	0.5
Iraqi Islamic Bank	BIIB	-	no trade	0.70	-	-	-	-	-	-	1.2	138.3	3M17	19.5	0.7
Iraqi Middle East Bank	BIME	0.57	0.56	0.57	-1.8%	0.57	0.56	18	29	16	45.3	110.7	FY16	10.0	0.5
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	197.6	-	-	-
International Islamic Bank (NR)	BINT	-	no trade	1.00	-	-	-	-	-	-	-	79.1	3M17	-	1.0
Kurdistan Int. Bank	BKUI	-	no trade	1.26	-	-	-	-	-	-	48.4	398.4	9M16	12.1	1.0
Mosul Bank	BMFI	0.40	0.40	0.41	-2.4%	0.40	0.40	13	16	6	366.7	79.8	FY16	29.3	0.4
Al-Mansour Bank	BMNS	-	Suspend/GA	0.98	-	-	-	-	-	-	13.2	193.7	FY16	17.0	0.9
National Islamic Bank	BNAI	-	no trade	1.15	-	-	-	-	-	-	0.5	228.2	9M16	17.3	1.0
National Bank of Iraq	BNOI	-	no trade	0.59	-	-	-	-	-	-	1.0	116.6	FY16	6.3	0.5
North Bank	BNOR	-	no trade	0.32	-	-	-	-	-	-	15.4	75.9	FY16	-	0.3
Credit Bank of Iraq	BROI	0.77	0.77	0.77	0.0%	0.77	0.76	21	18	14	14.2	152.2	3M17	-	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	198	178	51.0	177.9	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	42.9	146.1	3M17	20.5	0.7
United Bank	BUND	0.35	0.35	0.35	0.0%	0.35	0.35	1	1	0	8.8	83.0	FY16	99.2	0.3
Union Bank	BUOI	0.32	0.32	0.35	-8.6%	0.32	0.32	6	7	2	0.6	63.7	9M16	-	0.3
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	197.6	FY16	-	-
Banking Sector Total								134	510	359		3,298.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.83	1.83	1.88	-2.7%	1.83	1.83	1	0	0	0.9	1.6	3M17	73.2	1.9
Baghdad Soft Drinks	IBSD	2.27	2.27	2.27	0.0%	2.27	2.27	9	6	12	56.7	318.2	3M17	11.2	1.3
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.4	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.32	0.33	0.32	3.1%	0.33	0.32	9	9	3	8.2	3.2	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/GA	0.33	-	-	-	-	-	-	1.5	2.0	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.47	-	-	-	-	-	-	3.2	32.1	FY16	-	2.4
Iraqi Engineering Works	IEWW	-	no trade	0.75	-	-	-	-	-	-	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	8.11	8.10	8.13	-0.4%	8.11	8.10	3	0	1	2.3	3.2	FY16	24.8	2.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.26	-	-	-	-	-	-	0.0	1.1	9M13	33.9	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.82	0.83	0.79	5.1%	0.85	0.82	38	45	38	7.9	3.9	FY16	-	0.8
Al-Mansour Pharma. Ind.	IMAP	0.68	0.67	0.66	1.5%	0.68	0.66	11	5	3	4.5	3.4	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	8.5	9M16	172.0	2.1
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	3.0	9M16	-	-
Modern Sewing	IMOS	-	no trade	4.16	-	-	-	-	-	-	4.2	3.3	FY16	-	3.9
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.53	-	-	-	-	-	-	5.2	6.4	9M16	-	1.6
Ready Made Clothes	IRMC	-	no trade	10.20	-	-	-	-	-	-	1.5	12.8	FY16	-	9.6
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	3M16	-	-
Industry Sector Total								71	65	57		437.8			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	8.10	8.10	8.25	-1.8%	8.10	8.10	2	0	1	1.0	2.4	3M14	6.9	13.6
Baghdad Hotel	HBAG	-	no trade	8.70	-	-	-	-	-	-	2.8	26.4	9M16	22.6	5.6
Babylon Hotel	HBAY	-	no trade	29.90	-	-	-	-	-	-	7.6	47.3	3M17	7.8	13.4
Ishtar Hotels	HISH	-	no trade	13.00	-	-	-	-	-	-	5.8	36.0	9M16	37.5	4.7
Karbala Hotels	HKAR	1.36	1.36	1.40	-2.9%	1.36	1.36	1	0	0	0.2	5.4	9M16	-	1.2
Mansour Hotel	HMAN	-	no trade	14.80	-	-	-	-	-	-	1.6	34.2	9M16	114.8	19.3
National for Tourist Invest.	HNTI	7.90	7.90	7.95	-0.6%	7.90	7.90	2	0	1	4.4	39.1	3M17	43.9	4.5
Palestine Hotel	HPAL	13.98	13.98	14.00	-0.1%	13.98	13.98	6	0	4	15.3	49.4	9M16	-	9.2
Al-Sadeer Hotel	HSAD	-	no trade	17.00	-	-	-	-	-	-	0.9	16.7	9M16	-	21.7
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.60	-	-	-	-	-	-	0.9	1.3	9M15	-	-
Hotel&Tourism Sector Total								11	1	6		258.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.61	-	-	-	-	-	-	0.0	3.4	9M16	-	0.6
AL-Badia for General Trans	SBAG	0.72	0.72	0.73	-1.4%	0.72	0.72	3	1	1	0.9	1.3	9M16	-	0.5
Baghdad Passengers Transport	SBPT	13.25	13.45	13.20	1.9%	13.45	13.25	3	0	1	0.9	10.6	9M16	9.8	3.9
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.1	6M15	-	-
Iraqi Land Transport	SILT	0.96	0.96	0.96	0.0%	0.96	0.96	8	3	3	18.1	10.6	FY16	-	1.0
Kharkh Tour Amusement City	SKTA	5.00	5.00	5.00	0.0%	5.01	5.00	46	4	20	7.4	4.0	9M16	-	4.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.43	2.42	2.42	0.0%	2.43	2.42	4	0	1	8.4	36.7	FY16	140.7	2.3
AL-Nukhba for Construction	SNUC	-	no trade	0.37	-	-	-	-	-	-	0.2	0.6	3M17	-	0.3
Services Sector Total								64	9	26		76.8			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.25	-	-	-	-	-	-	0.1	0.6	9M16	-	3.2
Iraqi Agr. Prod. Mark. Meat	AIPM	3.00	3.00	3.00	0.0%	3.00	3.00	3	0	1	2.0	11.9	9M16	103.3	2.1
Iraqi Agricultural Products	AIRP	7.50	7.49	7.50	-0.1%	7.50	7.49	2	0	0	0.6	2.1	9M16	7.3	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	14.3	37.5	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	-	no trade	0.42	-	-	-	-	-	-	0.3	1.4	9M16	-	0.4
Middle East for Prod.- Fish	AMEF	8.05	8.05	8.05	0.0%	8.05	8.05	1	0	0	0.0	1.9	9M16	21.8	1.4
Agriculture Sector Total								6	0	2		55.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.38	-	-	-	-	-	-	-	0.8	FY16	5.5	0.2
Al-Ameen for Insurance	NAME	-	no trade	0.76	-	-	-	-	-	-	2.3	3.0	FY16	21.8	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	0.98	-	-	-	-	-	-	0.0	2.7	FY16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.45	0.45	0.45	0.0%	0.45	0.45	2	1	1	0.1	1.8	9M16	153.5	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	9M16	4.0	0.3
Insurance Sector Total								2	1	1		9.9			
Investment Sector															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	0.0	1.7	3M17	-	3.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	FY16	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.22	-	-	-	-	-	-	0.0	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	FY16	-	0.4
Investment Sector Total								-	-	-		6.0			

Source: Iraq Stock Exchange

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	76.6	FY16	-	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	-	79.1	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.6	FY16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade	0.50	-	-	-	-	-	-	0.0	17.8	FY16	84.1	0.5
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								-	-	-		209.0			
Grand Total								289	586	450		10,689.2			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFinance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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