

**For any inquiries, contact:**

**Research**

**Aysegul Ozge Ozgur**  
SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))

**Tugba Tan**

Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

**Ahmed Abdul - Ameer**

Associate ([aameer@rs.iq](mailto:aameer@rs.iq))

[research@rs.iq](mailto:research@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)  
Address: 903/14/19  
Karada, Baghdad-Iraq  
Tel: +964 (0) 727 002 0407  
[info@rs.iq](mailto:info@rs.iq)

**RS Website: RS.IQ**

**RS Bloomberg page: <RSIQ>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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## Daily Bulletin / Wednesday

**Iraqi Dinar Value**

**(CBI Auction Price: 1184 / Market Exchange Rate: 1260)**

**Daily Value Traded**

**IQD22,990,543,000**



### The RSISX Performance

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	919	0.66%	-4.22%
<b>USD RSISX</b>	947	0.66%	-0.04%

### News from Iraq

#### Politics

- Iraqi Special Forces and police fought ISIS militants to edge closer to the al-Nuri mosque in western Mosul on Tuesday, tightening their control around the landmark site. (NRT tv)

#### Economics

- The representatives of the International Monetary Fund (IMF) informed Iraq that the payment of the \$840mn-batch necessitates enhancing tax system and collection of revenues, as well as the seriousness of Iraq to continue these procedures. Lately, the representatives of the Iraqi private sector discussed with the IMF the delayed payments of Iraqi contractors and peasants and how to solve these problems for the stabilization of the Iraqi market. The IMF criticized the procedures how to collect the customs tariff, demanding to increase it to 30%, as media reports said. (Iraq Trade Link)
- Iraqi fuel oil exports have soared since January despite a reduction in the country's crude production in line with OPEC supply cuts, industry sources said, in what could be a way to boost output of refined products and maintain oil revenues. (Zawya)

#### ISX, ISC and CBI News

- **Iraqi Middle East Inv. Bank (BIME) - 1Q17 (unaudited financial statements according to Iraqi accounting rules): B/S - 1Q17:** Assets: IQD679bn, -3% q/q (-1% y/y), Monetary credits: IQD115bn, -9% q/q (-6% y/y), Deposits: IQD299bn, -8% q/q (-8% y/y). **P&L - 1Q17:** Estimated NBI: IQD10.0 +19% q/q (+23% y/y), Profit bef. tax: IQD5.4bn, +76% q/q (+47% y/y).
- **Al-Arabiya Islamic Bank (BAAI) - 4Q16 (unaudited financial statements according to Iraqi accounting rules): B/S - 4Q16:** Assets: IQD252bn, Deposits: IQD0.6bn.
- A cross transaction occurred on 22.5bn shares of Al-Nibal Al-Arabya for Money Transfer (MTNI) today (May 3, 2017), which represents 50% of MTNI capital. The sellers were Ahmed Talib Abdul-Kareem, Munaf Talib Abdul-Kareem, Samah Sahib Shiheb, Muhammed Talib Abdul-Kareem, Ream Naseer Zaki and Heba Talib Abdul-Kareem. The buyers were Raad Ahmed Raad Tabra, Othman Ahmed Raad Tabra, Musaab Ali Raad Tabra, Raad Ali Raad Tabra, Muhammed Ali Raad Tabra and Yousif Ahmed Raad Tabra.
- ISC approved Regional Trade Bank request to be listed on the ISX after the bank submits 2016 annual financial results and the approved BoD meeting report on Oct. 28, 2014.
- ISC approved Al-Ameen Al-Arabiya Money Transfer request to be listed on the ISX after the company submits 2016 annual financial results and the approved BoD meeting report that includes the approval for the company to be listed on the ISX.
- ISC approved Erbil Bank for Investment and Financing request to be listed on the ISX after the bank submits 2016 annual financial results, the approved BoD meeting report that includes the approval for the company to be listed on the ISX and disclosure of how it will deal with the taxes on the bank.
- ISC approved Al-Aswar Company for Money Transfer request to be listed on the ISX after the company submits 2016 annual financial results and audited financial results for 2014 and 2015.

**3 May 2017**

### Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Taif Money Transfer	MTAI	3.000	17.6%	0.1
Metallic Ind. and Bicycles	IMIB	0.570	9.6%	6.3
Ashur International Bank	BASH	0.370	5.7%	1.6
North Bank	BNOR	0.300	3.4%	7.0
Al-Khatem Telecom	TZNI	3.600	2.9%	1.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mosul Dam Tourist Village	HTVM	6.400	-7.9%	0.5
Kurdistan International Bank	BKUI	1.150	-2.5%	1.9
Palestine Hotel	HBAG	8.260	-1.7%	5.6
Iraqi Islamic Bank	BIIB	0.690	-1.4%	0.1
Al-Ahlyia for Agricultural Prod.	AAHP	1.220	-0.8%	0.0

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Al Nibal Al Arabya for Money T.	MTNI	22,505.0	17,861.1	97.9%
Gulf Commercial Bank	BGUC	75.0	59.5	0.3%
Al-Hamraa for Insurance	NHAM	63.0	50.0	0.3%
Sumer Commercial Bank	BSUC	54.7	43.4	0.2%
Bank of Baghdad	BBOB	41.7	33.1	0.2%

### Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	17.3	13.8	0.1%
Banking Sector	265.3	210.5	1.2%
Industry Sector	85.2	67.7	0.4%
Hotels & Tourism Sec.	41.5	33.0	0.2%
Services Sector	9.2	7.3	0.0%
Agriculture Sector	3.5	2.8	0.0%
Insurance Sector	63.0	50.0	0.3%
Investment Sector	-	-	-
Money Transfer sector	22,505.5	17,861.5	97.9%
<b>Total</b>	<b>22,990.5</b>	<b>18,246.5</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD919 / \$947 (+0.66%) (-4.22% YTD and -0.04% YTD, respectively)**.

The number of traded shares was **23.2bn** and the trading volume was **IQD23.0bn (\$18.2mn)**.

**13** out of **49** traded listed stocks' price increased while the prices of **7** stocks decreased and the price of remaining **29** stocks haven't changed.

**Non Iraqis executed 61 transactions in this session:**

Buy: **13** transactions in **2** companies operating in telecom and industry sectors.

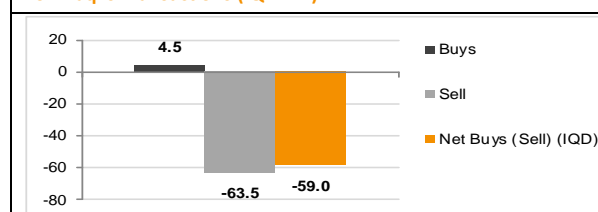
Sell: **48** transactions in **11** companies operating in hotels&tourism, industry and banking sectors.

Net sell: **IQD59.0mn (\$47K)**. Share in total trading volume: **0.1%**

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Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.50	5.50	5.50	0.0%	5.50	5.50	10	3	16	39.9	1,353.2	9M16	58.5	0.9
Al Khatem Telecom Company	TZNI	3.60	3.60	3.50	2.9%	3.60	3.60	4	0	2	0.1	5,228.0	9M16	120.8	3.1
Telecom Sector Total								14	3	17		6,581.1			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	198.4	FY16	-	1.0
Ashur International Bank	BASH	0.36	0.37	0.35	5.7%	0.37	0.36	7	6	2	4.0	73.4	FY16	-	0.3
Babylon Bank	BBAY	0.38	0.38	0.38	0.0%	0.38	0.38	10	14	5	22.1	75.4	3M17	13.6	0.4
Bank of Baghdad	BBOB	0.91	0.91	0.91	0.0%	0.92	0.91	19	46	42	74.4	180.6	FY16	9.6	0.8
Cihan Bank for Islamic Inv. and Fin.	BCIH	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Bank of Iraq	BCOI	0.53	0.54	0.53	1.9%	0.54	0.53	10	14	7	17.0	107.1	9M16	19.7	0.5
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.3	22.2	FY16	55.0	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.8	FY16	5.1	0.2
Economy Bank	BEFI	-	Suspend/GA	0.43	-	-	-	-	-	-	15.4	70.7	3M17	-	0.4
Elaf Islamic Bank	BELF	0.33	0.33	0.33	0.0%	0.33	0.33	4	4	1	0.2	65.5	FY16	19.0	0.3
Gulf Commercial Bank	BGUC	0.44	0.45	0.44	2.3%	0.45	0.44	50	170	75	76.8	107.1	3M17	13.2	0.4
Investment Bank of Iraq	BIBI	0.56	0.57	0.56	1.8%	0.57	0.56	13	14	8	20.1	113.1	3M17	17.7	0.5
Iraqi Islamic Bank	BIIB	0.69	0.69	0.70	-1.4%	0.69	0.69	1	0	0	1.4	136.9	3M17	19.2	0.6
Iraqi Middle East Bank	BIME	0.54	0.53	0.53	0.0%	0.55	0.53	27	65	35	42.0	105.2	3M17	8.4	0.5
Iraq Noor Islamic Bank (NR)	BINI	1.00	1.00	1.00	0.0%	1.00	1.00	1	1	1	-	198.4	-	-	-
International Islamic Bank (NR)	BINT	-	Suspend/GA	1.00	-	-	-	-	-	-	-	79.4	3M17	-	1.0
Kurdistan International Bank	BKUI	1.15	1.15	1.18	-2.5%	1.15	1.15	5	2	2	48.4	365.1	9M16	11.1	0.9
Mosul Bank	BMFI	0.37	0.37	0.37	0.0%	0.37	0.37	8	14	5	329.5	74.1	FY16	27.1	0.4
Al-Mansour Bank	BMNS	0.91	0.92	0.91	1.1%	0.93	0.91	13	13	12	12.3	182.5	3M17	20.3	0.8
National Islamic Bank	BNAI	-	no trade	1.15	-	-	-	-	-	-	0.5	229.1	9M16	17.3	1.0
National Bank of Iraq	BNOI	0.55	0.55	0.55	0.0%	0.55	0.55	2	0	0	1.0	109.1	3M17	5.8	0.5
North Bank	BNOR	0.29	0.30	0.29	3.4%	0.30	0.29	15	30	9	13.8	71.4	3M17	-	0.3
Credit Bank of Iraq	BROI	0.75	0.76	0.75	1.3%	0.76	0.75	7	6	5	12.4	150.8	9M16	38.2	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	61	55	48.2	178.6	3M17	-	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	42.7	146.7	3M17	20.5	0.7
United Bank	BUND	0.33	0.33	0.33	0.0%	0.33	0.33	3	2	1	8.2	78.6	3M17	71.0	0.3
Union Bank	BUOI	-	no trade	0.32	-	-	-	-	-	-	0.6	64.0	9M16	-	0.3
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	198.4	FY16	-	-
Banking Sector Total								200	462	265		3,209.2			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.67	1.67	1.67	0.0%	1.67	1.67	2	0	1	0.9	1.4	3M17	66.8	1.8
Baghdad Soft Drinks	IBSD	2.20	2.20	2.20	0.0%	2.25	2.20	47	18	40	52.2	309.6	3M17	10.9	1.3
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.4	3M17	-	1.3
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.31	0.31	0.31	0.0%	0.31	0.31	1	0	0	6.7	3.0	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/GA	0.33	-	-	-	-	-	-	1.5	2.0	9M16	-	-
Iraqi Date Processing&Marketing***	IIDP	1.50	1.51	1.52	-0.7%	1.52	1.50	7	12	18	4.0	33.1	FY16	-	2.4
Iraqi Engineering Works	IIEW	0.75	0.75	0.75	0.0%	0.75	0.75	1	0	0	0.0	0.9	3M17	-	0.8
Iraqi For Tufted Carpets	IITC	8.00	8.00	8.00	0.0%	8.00	8.00	2	0	0	2.2	3.2	3M17	36.2	2.1
Al -Khazer for Construction M.	IKHC	1.26	1.26	1.26	0.0%	1.26	1.26	1	0	0	0.0	1.1	9M13	33.9	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.80	0.82	0.80	2.5%	0.83	0.80	23	13	11	7.4	3.9	FY16	-	0.8
Al-Mansour Pharma. Ind.	IMAP	0.65	0.65	0.65	0.0%	0.65	0.65	11	12	8	4.5	3.3	3M17	-	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	8.6	9M16	172.0	2.1
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.51	0.57	0.52	9.6%	0.57	0.50	15	15	8	0.0	3.4	9M16	-	-
Modern Sewing	IMOS	-	no trade	4.10	-	-	-	-	-	-	4.2	3.3	FY16	-	3.9
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	9M15	-	2.3
National Chemical Industries	INCP	0.54	0.55	0.55	0.0%	0.55	0.54	3	1	1	4.7	6.6	9M16	-	1.6
Ready Made Clothes	IRMC	-	no trade	9.60	-	-	-	-	-	-	1.5	12.1	FY16	-	9.0
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	3M16	-	-
Industry Sector Total								113	72	85		429.9			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	8.00	-	-	-	-	-	-	0.8	2.4	3M14	6.8	13.5
Baghdad Hotel	HBAG	8.35	8.26	8.40	-1.7%	8.35	8.26	12	1	7	2.5	25.2	9M16	21.4	5.3
Babylon Hotel	HBAY	-	no trade	29.00	-	-	-	-	-	-	4.9	46.0	3M17	20.0	13.0
Ishtar Hotels	HISH	12.50	12.50	12.50	0.0%	12.50	12.50	1	0	2	4.5	34.7	9M16	36.1	4.5
Karbala Hotels	HKAR	-	no trade	1.40	-	-	-	-	-	-	0.3	5.6	9M16	-	1.2
Mansour Hotel	HMAN	14.25	14.25	14.25	0.0%	14.25	14.25	2	0	1	1.1	33.1	9M16	110.6	18.6
National for Tourist Investment	HNTI	7.50	7.50	7.50	0.0%	7.50	7.50	6	0	2	4.2	37.2	3M17	41.7	4.3
Palestine Hotel	HPAL	14.00	14.00	14.00	0.0%	14.00	14.00	8	2	29	11.9	49.7	3M17	-	10.5
Al-Sadeer Hotel	HSAD	-	no trade	17.00	-	-	-	-	-	-	0.7	16.7	9M16	-	21.7
Mosul Dam Tourist Village(NR)	HTVM	6.45	6.40	6.95	-7.9%	6.45	6.40	2	0	1	0.8	1.2	9M15	-	-
Hotel&Tourism Sector Total								31	4	42		251.8			

Source: Iraq Stock Exchange

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.55	-	-	-	-	-	-	0.0	3.0	9M16	-	0.6
AL-Badia for General Trans	SBAG	0.66	0.66	0.66	0.0%	0.66	0.66	1	0	0	0.8	1.2	9M16	-	0.4
Baghdad Passengers Transport	SBPT	13.38	13.38	13.38	0.0%	13.38	13.38	2	0	2	0.9	10.6	3M17	4.6	3.9
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.1	6M15	-	-
Iraqi Land Transport	SILT	0.89	0.90	0.89	1.1%	0.90	0.89	2	1	1	15.4	10.0	FY16	-	0.9
Kharkh Tour Amusement City	SKTA	5.03	5.04	5.03	0.2%	5.04	5.03	9	1	6	7.9	4.0	3M17	23.4	4.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	-	Suspend/GA	2.26	-	-	-	-	-	-	8.4	34.4	3M17	124.9	2.1
AL-Nukhba for Construction	SNUC	-	no trade	0.36	-	-	-	-	-	-	0.1	0.6	3M17	-	0.3
Services Sector Total								14	3	9		73.5			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.22	1.22	1.23	-0.8%	1.22	1.22	1	0	0	0.1	0.6	9M16	-	3.1
Iraqi Agr. Prod. Mark. Meat	AIPM	2.90	2.99	3.00	-0.3%	2.99	2.90	5	0	1	1.9	11.9	9M16	103.0	2.1
Iraqi Agricultural Products	AIRP	7.35	7.35	7.35	0.0%	7.35	7.35	1	0	2	0.6	2.1	9M16	7.2	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	15.1	37.7	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	-	no trade	0.42	-	-	-	-	-	-	0.3	1.4	9M16	-	0.4
Middle East for Prod.- Fish	AMEF	8.05	8.05	8.05	0.0%	8.05	8.05	2	0	0	0.0	1.9	9M16	21.8	1.4
Agriculture Sector Total								9	1	4		55.5			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.38	-	-	-	-	-	-	-	0.8	FY16	5.5	0.2
Al-Ameen for Insurance	NAME	-	no trade	0.76	-	-	-	-	-	-	2.2	3.0	FY16	21.8	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	0.98	-	-	-	-	-	-	0.0	2.7	3M17	-	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.45	-	-	-	-	-	-	0.0	1.8	3M17	-	1.2
Al-Hamraa for Insurance (NR)	NHAM	0.42	0.42	0.42	0.0%	0.42	0.42	1	150	63	0.0	1.7	9M16	4.0	0.3
Insurance Sector Total								1	150	63		10.0			
<b>Investment Sector</b>															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	0.0	1.7	3M17	-	3.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	FY16	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.22	-	-	-	-	-	-	0.0	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M17	37.7	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	3M17	-	0.4
Investment Sector Total								-	-	-		6.1			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn)/d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M17	-	-
Al-Taif Money Transfer(NR)	MTAI	3.00	3.00	2.55	17.6%	3.00	3.00	1	0	0	-	90.5	FY16	-	2.5
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-		79.4	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	1.00	1.00	1.00	0.0%	1.00	1.00	9	22,505	22,505	-	35.7	3M17	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Rabita Al-Maliya Co.*** (NR)	MTRA	0.78	0.78	0.78	0.0%	0.78	0.78	2	1	0	0.0	61.9	FY16	-	1.7
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>								<b>12</b>	<b>22,506</b>	<b>22,505</b>		<b>267.5</b>			
<b>Grand Total</b>								<b>394</b>	<b>23,199</b>	<b>22,991</b>		<b>10,884.5</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur (SVP, Head of Research)

[aozgur@rs.iq](mailto:aozgur@rs.iq)

Tugba Tan (Analyst)

[ttan@rs.iq](mailto:ttan@rs.iq)

Ahmed Abdul - Ameer (Associate)

[aameer@rs.iq](mailto:aameer@rs.iq)

[research@rs.iq](mailto:research@rs.iq)

Tel: +90 212 219 2524

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Tel: +964 727 002 0407

**Info**

[info@rs.iq](mailto:info@rs.iq)

Tel: +964 (790) 133 1492

**RS Bloomberg page: <RSIQ>**

**RS Website: RS.IQ**



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**Baghdad HQ**

903/14/19  
Karada, Baghdad, Iraq  
Tel: +964 727 002 0407

**Erbil**

Italian Village offices  
Office No: 32, Erbil, Iraq  
Mob: +964 770 493 9999

**Suleymani**

Rand Gallery  
Office No: 9, Floor:3 , Suleymani, Iraq  
Mob: +964 770 651 9944

**Istanbul Rep. Office**

Halaskargazi cad. No: 103/7A  
Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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