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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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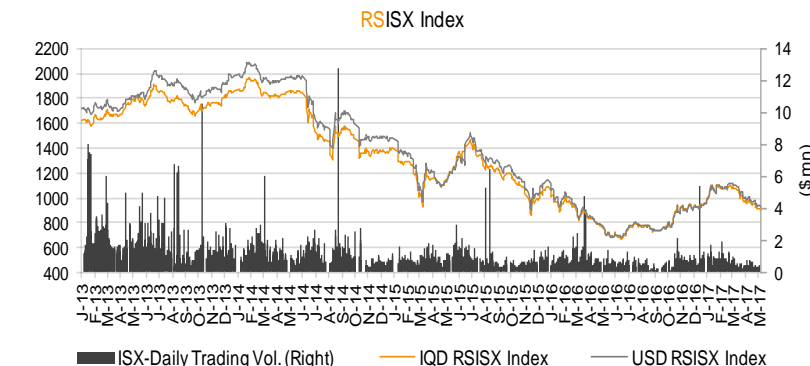
## Daily Bulletin / Tuesday

### Iraqi Dinar Value

(CBI Auction Price: 1184 / Market Exchange Rate: 1260)

### Daily Value Traded

IQD296,957,000



### The RSISX Performance

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	900	-0.4%	-6.2%
<b>USD RSISX</b>	927	-0.4%	-2.1%

### News from Iraq

#### Politics

- The Iraqi army said it sent security forces to a highway that connects with Syria to prevent ISIS militants from reinforcing positions in war-torn parts of the country. Iraqi Prime Minister Haider al-Abadi said protecting Iraq's border with Syria and Jordan is a priority. Military officials said the Iraqi army and the federal police are preparing to launch a major offensive to seal Iraq's border crossing with Syria's Deir ez-Zor province. (UPI)

#### Economics

- South Africa's ambassador to Jordan said the country will encourage its business professionals to invest in the Kurdistan Region because of the stability of the region. Kurdistan Regional Government (KRG) Prime Minister Nechirvan Barzani met with South African Ambassador to Jordan John Davies in Erbil on Tuesday to discuss the situation in the region and the fight against terror as well as bilateral relations. (NRT tv)
- Algeria's Energy Minister Nouredine Bouterfa will travel to Baghdad on May 10-11 for talks on OPEC issues with his Iraqi counterpart, the ministry said in a statement on Tuesday, as oil producers consider extending a global supply cut. (Zawya)

#### ISX, ISC and CBI News

- Asiacell (TASC) – (Audited FY16 financial results): P&L-4Q16:** Revenues: IQD337.2bn, -12% y/y, Operating profit: IQD20.9bn, -43% y/y, EBITDA\*: IQD140.5bn, -8% y/y (EBITDA margin increased from 40.0% in 4Q15 to 41.7% in 4Q16), Net profit: IQD1.7bn, -30% y/y (Net profit margin decreased from 0.6% in 4Q15 to 0.5% in 4Q16). **P&L-FY16:** Revenues: IQD1418.3bn, -10% y/y, Operating profit: IQD112.9bn, -31% y/y, EBITDA: IQD611.8bn, -4% y/y (EBITDA margin increased from 40.4% in FY15 to 43.1% in FY16), Net profit: IQD29.6bn, -45% y/y (Net profit margin decreased from 3.4% in FY15 to 2.1% in FY16). (\*EBITDA=Operating Profit + D&A)
- Elaf Islamic Bank (BELF) - 1Q17 (unaudited financial statements according to Iraqi accounting rules): B/S - 1Q17:** Assets: IQD405bn, +0.4% q/q (-20% y/y), Monetary credits: IQD143bn, -0.5% q/q (+21% y/y), Deposits: IQD124bn, +14% q/q (-22% y/y). **P&L - 1Q17:** NBI: IQD3.7bn, -23% q/q (+123% y/y), Profit bef. tax: IQD1.4bn, -14% q/q (+343% y/y).
- Al-Rabita Al-Maliya Company (MTRA) will hold a GA meeting on May 14, 2017 to elect a BoD and amend article 5 of the company's establishment contract. ISX suspended trading of MTRA starting today (May 9, 2017). MTRA will resume trading on May 15, 2017.
- Al-Harir for Money Transfer (MTAH) will hold AGM\* on May 13, 2017 to discuss and approve 2016 annual financial results, converting the company from money transfer to an Islamic bank and increasing the capital from IQD45bn to IQD100bn through 122.2% rights issue. ISX suspended trading of MTAH starting today (May 9, 2017).

9 May 2017

### Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	4.070	10.0%	0.4
Modern Animal & Agr. Production	AMAP	0.400	5.3%	0.4
Credit Bank of Iraq	BROI	0.770	1.3%	3.7
Bank of Baghdad	BBOB	0.900	1.1%	19.0
Iraqi Agricultural Products	AIRP	7.350	0.7%	1.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank	BUOI	0.300	-6.3%	0.5
Mansour Hotel	HMAN	12.750	-5.6%	7.1
Palestine Hotel	BNOR	0.260	-3.7%	5.3
Iraqi Islamic Bank	BIIB	0.670	-2.9%	0.1
Babylon Hotel	HBAY	26.200	-2.8%	14.9

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	49.6	39.3	16.7%
Iraqi Middle East Bank	BIME	46.6	37.0	15.7%
Sumer Commercial Bank	BSUC	42.0	33.3	14.2%
Baghdad Soft Drinks	IBSD	33.1	26.3	11.2%
Bank of Baghdad	BBOB	23.9	19.0	8.1%

### Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.5	0.4	0.2%
Banking Sector	201.8	160.1	67.9%
Industry Sector	52.2	41.4	17.6%
Hotels & Tourism Sec.	33.3	26.4	11.2%
Services Sector	6.1	4.8	2.1%
Agriculture Sector	2.0	1.5	0.7%
Insurance Sector	1.1	0.9	0.4%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>297.0</b>	<b>235.7</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD900 / \$927 (-0.4%) (-6.2% YTD and -2.1% YTD, respectively)**.

The number of traded shares was **424mn** and the trading volume was **IQ297mn (\$236K)**.

**5** out of **37** traded listed stocks' price increased while the prices of **12** stocks decreased and the price of remaining **20** stocks haven't changed.

**Non Iraqis executed 45 transactions in this session:**

Buy: **30** transactions in **9** companies operating in industry, insurance and banking sectors.

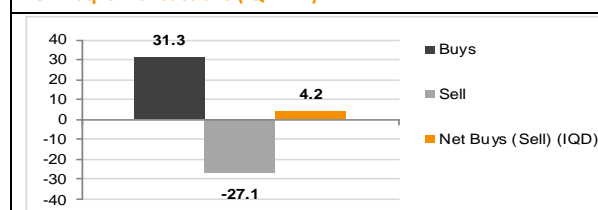
Sell: **15** transactions in **2** companies operating in banking sector.

Net buys: **IQD4.2mn (\$3K)**. Share in total trading volume: **9.8%**

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Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	no trade	5.40	-	-	-	-	-	-	38.2	1,328.6	FY16	56.6	0.9
Al Khateem Telecom Company	TZNI	3.60	3.60	3.60	0.0%	3.60	3.60	2	0	0	0.1	5,228.0	9M16	120.8	3.1
Telecom Sector Total								2	0	0		6,556.5			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	198.4	FY16	-	1.0
Ashur International Bank	BASH	0.36	0.36	0.36	0.0%	0.36	0.36	2	2	1	4.0	71.4	3M17	-	0.3
Babylon Bank	BBAY	0.37	0.36	0.36	0.0%	0.37	0.36	4	5	2	21.3	71.4	3M17	12.9	0.4
Bank of Baghdad	BBOB	0.90	0.90	0.89	1.1%	0.90	0.90	15	27	24	71.3	178.6	FY16	9.5	0.8
Cihan Bank for Islamic Inv. and Fin.	BCIH	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Bank of Iraq	BCOI	0.51	0.51	0.51	0.0%	0.51	0.51	6	9	5	16.7	101.2	9M16	18.6	0.5
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.3	22.2	FY16	55.0	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.8	FY16	5.1	0.2
Economy Bank	BEFI	-	Suspend/GA	0.43	-	-	-	-	-	-	15.4	70.7	3M17	-	0.4
Elaf Islamic Bank	BELF	-	no trade	0.33	-	-	-	-	-	-	0.2	65.5	3M17	15.2	0.3
Gulf Commercial Bank	BGUC	0.42	0.42	0.43	-2.3%	0.42	0.42	30	118	50	74.3	100.0	3M17	12.3	0.4
Investment Bank of Iraq	BIBI	0.54	0.54	0.54	0.0%	0.54	0.53	18	31	17	20.3	107.1	3M17	16.8	0.5
Iraqi Islamic Bank	BIBB	0.67	0.67	0.69	-2.9%	0.67	0.67	1	0	0	1.6	132.9	3M17	18.7	0.6
Iraqi Middle East Bank	BIME	0.50	0.49	0.50	-2.0%	0.50	0.49	33	95	47	40.1	97.2	3M17	7.8	0.4
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	198.4	-	-	-
International Islamic Bank (NR)	BINT	-	Suspend/GA	1.00	-	-	-	-	-	-	-	79.4	3M17	-	1.0
Kurdistan International Bank	BKUI	1.15	1.15	1.15	0.0%	1.15	1.15	1	0	0	48.4	365.1	9M16	11.1	0.9
Mosul Bank	BMFI	0.35	0.35	0.36	-2.8%	0.35	0.35	1	2	1	326.4	70.1	FY16	25.7	0.3
Al-Mansour Bank	BMNS	-	no trade	0.91	-	-	-	-	-	-	12.3	180.6	3M17	20.1	0.8
National Islamic Bank	BNAI	-	no trade	1.15	-	-	-	-	-	-	0.5	229.1	3M17	-	1.0
National Bank of Iraq	BNOI	-	no trade	0.55	-	-	-	-	-	-	1.1	109.1	3M17	5.8	0.5
North Bank	BNOR	0.27	0.26	0.27	-3.7%	0.27	0.26	14	26	7	13.7	61.9	3M17	-	0.2
Credit Bank of Iraq	BROI	0.77	0.77	0.76	1.3%	0.77	0.77	8	6	5	12.5	152.8	9M16	38.7	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	47	42	48.7	178.6	3M17	-	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	42.7	146.7	3M17	20.5	0.7
United Bank	BUND	0.32	0.32	0.32	0.0%	0.32	0.32	6	8	2	7.9	76.2	3M17	68.9	0.3
Union Bank	BUOI	0.30	0.30	0.32	-6.3%	0.30	0.30	1	2	1	0.6	60.0	9M16	-	0.3
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	198.4	FY16	-	-
Banking Sector Total								144	378	202		3,150.4			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.73	1.73	1.73	0.0%	1.73	1.73	2	0	0	0.9	1.5	3M17	69.2	1.8
Baghdad Soft Drinks	IBSD	2.31	2.31	2.31	0.0%	2.33	2.30	24	14	33	51.7	325.1	3M17	11.4	1.3
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.4	3M17	-	1.3
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.31	0.31	0.31	0.0%	0.31	0.31	3	10	3	6.2	3.0	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/GA	0.33	-	-	-	-	-	-	1.5	2.0	9M16	-	-
Iraqi Date Processing&Marketing***	IIDP	1.50	1.50	1.50	0.0%	1.50	1.50	12	9	14	4.3	32.9	FY16	-	2.4
Iraqi Engineering Works	IEWW	-	no trade	0.75	-	-	-	-	-	-	0.0	0.9	3M17	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	8.00	-	-	-	-	-	-	2.2	3.2	3M17	36.2	2.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.26	-	-	-	-	-	-	0.0	1.1	9M13	33.9	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.83	0.83	0.84	-1.2%	0.83	0.83	6	1	1	7.2	3.9	3M17	-	0.8
Al-Mansour Pharma. Ind.	IMAP	0.64	0.64	0.64	0.0%	0.64	0.64	1	1	1	4.4	3.3	3M17	-	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	8.6	9M16	172.0	2.1
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.50	-	-	-	-	-	-	0.3	3.0	9M16	-	-
Modern Sewing	IMOS	4.00	4.07	3.70	10.0%	4.07	4.00	2	0	1	4.2	3.2	FY16	32.8	3.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	9M15	-	2.3
National Chemical Industries	INCP	0.54	0.54	0.54	0.0%	0.54	0.54	1	0	0	3.9	6.5	9M16	-	1.6
Ready Made Clothes	IRMC	9.25	9.25	9.25	0.0%	9.25	9.25	2	0	0	1.4	11.7	FY16	-	8.7
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	3M16	-	-
Industry Sector Total								53	36	52		444.2			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	8.00	-	-	-	-	-	-	0.8	2.4	3M14	6.8	13.5
Baghdad Hotel	HBAG	7.90	7.85	7.90	-0.6%	7.90	7.85	2	0	1	2.5	23.9	9M16	20.3	5.0
Babylon Hotel	HBAY	26.25	26.20	26.95	-2.8%	26.30	26.00	19	1	19	4.4	41.6	3M17	18.1	11.8
Ishtar Hotels	HISH	-	no trade	12.40	-	-	-	-	-	-	4.0	34.4	9M16	35.8	4.4
Karbala Hotels	HKAR	-	no trade	1.40	-	-	-	-	-	-	0.3	5.6	9M16	-	1.2
Mansour Hotel	HMAN	13.00	12.75	13.50	-5.6%	13.00	12.75	4	1	9	0.8	29.6	9M16	98.9	16.6
National for Tourist Investment	HNTI	7.35	7.15	7.35	-2.7%	7.35	7.15	16	1	5	3.5	35.5	3M17	39.7	4.1
Palestine Hotel	HPAL	-	no trade	14.00	-	-	-	-	-	-	10.4	49.7	3M17	-	10.5
Al-Sadeer Hotel	HSAD	-	no trade	16.00	-	-	-	-	-	-	0.6	15.7	3M17	-	20.4
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.40	-	-	-	-	-	-	0.7	1.2	9M15	-	-
Hotel&Tourism Sector Total								41	2	33		239.6			

Source: Iraq Stock Exchange

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.55	-	-	-	-	-	-	0.0	3.0	3M17	-	0.6
AL-Badia for General Trans	SBAG	-	no trade	0.60	-	-	-	-	-	-	0.8	1.0	9M16	-	0.4
Baghdad Passengers Transport	SBPT	13.38	13.38	13.47	-0.7%	13.38	13.38	5	0	2	0.8	10.6	3M17	4.6	3.9
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.1	6M15	-	-
Iraqi Land Transport	SILT	0.85	0.87	0.87	0.0%	0.87	0.85	3	4	3	13.4	9.7	FY16	-	0.9
Kharkh Tour Amusement City	SKTA	5.02	5.02	5.02	0.0%	5.02	5.02	3	0	1	8.0	4.0	3M17	23.3	4.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	-	Suspend/GA	2.26	-	-	-	-	-	-	7.9	34.4	3M17	124.9	2.1
AL-Nukhba for Construction	SNUC	0.35	0.35	0.35	0.0%	0.35	0.35	2	0	0	0.1	0.6	3M17	-	0.3
Services Sector Total								13	5	6		73.1			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.25	-	-	-	-	-	-	0.1	0.6	9M16	-	3.2
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	3.00	-	-	-	-	-	-	1.8	11.9	9M16	103.3	2.1
Iraqi Agricultural Products	AIRP	7.35	7.35	7.30	0.7%	7.35	7.35	2	0	1	0.6	2.1	9M16	7.2	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	15.5	37.7	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	0.39	0.40	0.38	5.3%	0.40	0.39	4	1	0	0.3	1.3	9M16	-	0.4
Middle East for Prod.- Fish	AMEF	8.05	8.05	8.05	0.0%	8.05	8.05	1	0	0	0.0	1.9	9M16	21.8	1.4
Agriculture Sector Total								7	1	2		55.5			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.38	-	-	-	-	-	-	-	0.8	FY16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.76	-	-	-	-	-	-	2.2	3.0	3M17	31.9	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	0.98	-	-	-	-	-	-	0.0	2.7	3M17	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.45	0.45	0.45	0.0%	0.45	0.45	2	3	1	0.1	1.8	3M17	-	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.7	9M16	4.0	0.3
Insurance Sector Total								2	3	1		10.0			
<b>Investment Sector</b>															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	0.0	1.7	3M17	-	3.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	3M17	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.22	-	-	-	-	-	-	0.1	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M17	37.7	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	3M17	-	0.4
Investment Sector Total								-	-	-		6.1			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	Suspend/GA		-	-	-	-	-	-	-	-	3M17	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.00	-	-	-	-	-	-	-	90.5	FY16	-	2.5
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	-	79.4	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.7	3M17	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M17	-	-
Al-Rabita Al-Maliya Co.*** (NR)	MTRA	-	Suspend/GA	0.78	-	-	-	-	-	-	0.0	61.5	3M17	154.9	1.7
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								-	-	-		267.1			
Grand Total								262	424	297		10,802.3			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEAFinance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.  
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