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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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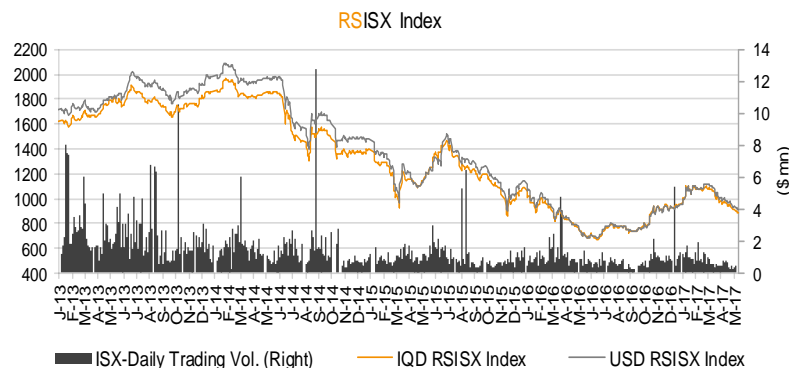
## Daily Bulletin / Sunday

**Iraqi Dinar Value**

(CBI Auction Price: 1184 / Market Exchange Rate: 1260)

**Daily Value Traded**

**IQD710,762,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	885	-0.6%	-7.8%
<b>USD RSISX</b>	911	-0.6%	-3.8%

**News from Iraq**

**Politics**

- The Shiite Hashd al-Shaabi paramilitary force declared on Saturday it had captured four villages and a main road connecting the Yazidi area of Shingal to the ISIS-held town of Qairawan west of Mosul in northern Iraq. (Rudaw)
- More than 90% of Mosul has now been regained from ISIS militants, a senior official from the Iraqi government said. (NRT tv)
- U.S.-backed Iraqi forces pushed deeper into the last pocket of Mosul controlled by ISIS militants on Sunday as the battle for the city approaches an end after seven months of grueling urban combat. (Zawya)

**Economics**

- The Kurdistan Regional Government (KRG) needs more than \$1.4bn to complete housing and road projects which were halted due to the economic crisis, a senior official said. (NRT tv)
- Assistant Secretary General of the Council of Ministers Rahman Issa Hassan, chaired a meeting on the national urea fertilizer product attended by the related sides. The attendees discussed a range number of topics; one of them is how to support the urea fertilizer product due to its important role for many products, particularly the agricultural products. (Cabinet.iq)
- The Government of Iraq and UNDP's Funding Facility for Stabilization (FFS) re-opened the As-Salamiyah Water Treatment Plant at a ceremony in Nimrud. The Treatment Plant, which will provide safe drinking water for hundreds of thousands of people in the Ninewah Plains, is one of the first major stabilization projects to be completed since the Government approved 202 projects in early April. (Iraq Business News)

**ISX, ISC and CBI News**

- Original shares of International Islamic Bank (BINT) resumed trading today (May 14, 2017) after approving to increase the capital from IQD100bn to IQD250bn through rights issue.

**14 May 2017**

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Hilal Industries	IHLI	0.310	3.3%	0.9
Al-Khatem Telecom	TZNI	3.800	2.7%	2.4
Modern Animal & Agr. Production	AMAP	0.410	2.5%	0.5
Al-Mansour Pharma. Ind.	IMAP	0.650	1.6%	1.9
Al-Mansour Bank	BMNS	0.910	1.1%	53.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen for Insurance	NAME	0.700	-7.9%	1.0
North Bank	BNOR	0.240	-4.0%	11.6
Palestine Hotel	BUOI	0.290	-3.3%	0.3
Babylon Bank	BBAY	0.350	-2.8%	20.8
Commercial Bank of Iraq	BCOI	0.490	-2.0%	28.6

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	171.7	136.3	24.2%
Bank of Baghdad	BBOB	130.4	103.5	18.3%
Al-Mansour Bank	BMNS	67.4	53.5	9.5%
Investment Bank of Iraq	BIBI	53.8	42.7	7.6%
Gulf Commercial Bank	BGUC	47.9	38.0	6.7%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	4.0	3.2	0.6%
Banking Sector	587.3	466.1	82.6%
Industry Sector	68.0	54.0	9.6%
Hotels & Tourism Sec.	41.3	32.8	5.8%
Services Sector	7.6	6.1	1.1%
Agriculture Sector	0.8	0.7	0.1%
Insurance Sector	1.7	1.3	0.2%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>710.8</b>	<b>564.1</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQ885 / \$911 (-0.6%) (-7.8% YTD and -3.8% YTD, respectively)**.

The number of traded shares was **978mn** and the trading volume was **IQD711mn (\$564K)**.

**6** out of **39** traded listed stocks' price increased while the prices of **15** stocks decreased and the price of remaining **18** stocks haven't changed.

**Non Iraqis executed 75 transactions in this session:**

Buy: **18** transactions in **6** companies operating in telecom, agriculture, industry and banking sectors.

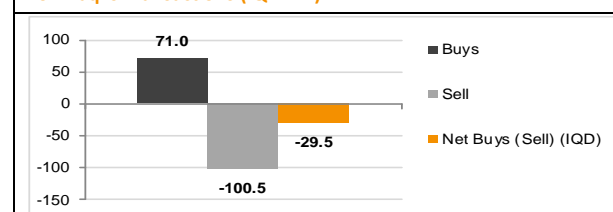
Sell: **57** transactions in **6** companies operating in industry, services and banking sectors.

Net sell: **IQD29.5mn (\$23K)**. Share in total trading volume: **12.1%**

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Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.15	5.10	5.15	-1.0%	5.15	5.10	6	0	1	38.3	1,254.8	FY16	53.4	0.8
Al Khateem Telecom Company	TZNI	3.75	3.80	3.70	2.7%	3.80	3.75	8	1	3	0.2	5,518.4	9M16	127.5	3.3
Telecom Sector Total								14	1	4		6,773.2			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	198.4	3M17	-	1.0
Ashur International Bank	BASH	-	no trade	0.36	-	-	-	-	-	-	3.9	71.4	3M17	-	0.3
Babylon Bank	BBAY	0.35	0.35	0.36	-2.8%	0.36	0.35	17	75	26	21.2	69.4	3M17	12.5	0.3
Bank of Baghdad	BBOB	0.88	0.87	0.88	-1.1%	0.89	0.87	51	149	130	71.9	172.6	FY16	9.2	0.8
Cihan Bank for Islamic Inv. and Fin.	BCIH	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Bank of Iraq	BCOI	0.50	0.49	0.50	-2.0%	0.50	0.49	27	73	36	16.9	97.2	9M16	17.9	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.3	22.2	FY16	55.0	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.8	FY16	5.1	0.2
Economy Bank	BEFI	-	Suspend/GA	0.43	-	-	-	-	-	-	15.4	70.7	3M17	-	0.4
Elaf Islamic Bank	BELF	-	no trade	0.33	-	-	-	-	-	-	0.1	65.5	3M17	15.2	0.3
Gulf Commercial Bank	BGUC	0.42	0.42	0.42	0.0%	0.42	0.42	18	114	48	74.1	100.0	3M17	12.3	0.4
Investment Bank of Iraq	BIBI	0.54	0.54	0.54	0.0%	0.55	0.54	38	99	54	20.9	107.1	3M17	16.8	0.5
Iraqi Islamic Bank	BIIB	0.64	0.64	0.65	-1.5%	0.64	0.64	2	0	0	1.7	127.0	3M17	17.8	0.6
Iraqi Middle East Bank	BIME	0.49	0.49	0.49	0.0%	0.49	0.49	22	67	33	40.6	97.2	3M17	7.8	0.4
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	198.4	-	-	-
International Islamic Bank*** (NR)	BINT	-	no trade	1.00	-	-	-	-	-	-	-	198.4	3M17	-	1.0
Kurdistan International Bank	BKUI	-	no trade	1.15	-	-	-	-	-	-	48.4	365.1	9M16	11.1	0.9
Mosul Bank	BMFI	0.33	0.33	0.33	0.0%	0.33	0.33	1	1	0	317.9	66.1	FY16	24.2	0.3
Al-Mansour Bank	BMNS	0.90	0.91	0.90	1.1%	0.91	0.90	10	75	67	13.8	180.6	3M17	20.1	0.8
National Islamic Bank	BNAI	-	no trade	1.04	-	-	-	-	-	-	0.5	207.2	3M17	-	0.9
National Bank of Iraq	BNOI	-	no trade	0.56	-	-	-	-	-	-	1.0	111.1	3M17	5.9	0.5
North Bank	BNOR	0.25	0.24	0.25	-4.0%	0.25	0.24	32	61	15	13.5	57.1	3M17	-	0.2
Credit Bank of Iraq	BROI	0.77	0.77	0.77	0.0%	0.77	0.77	4	3	2	11.9	152.8	9M16	38.7	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	191	172	49.1	178.6	3M17	-	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	42.7	146.7	3M17	20.5	0.7
United Bank	BUND	0.31	0.31	0.31	0.0%	0.31	0.30	5	10	3	7.9	73.8	3M17	66.7	0.3
Union Bank	BUOI	0.29	0.29	0.30	-3.3%	0.29	0.29	2	2	0	0.6	58.0	9M16	-	0.3
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	198.4	FY16	-	-
Banking Sector Total								234	919	587		3,099.5			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.73	-	-	-	-	-	-	0.8	1.5	3M17	69.2	1.8
Baghdad Soft Drinks	IBSD	2.32	2.28	2.32	-1.7%	2.32	2.28	43	17	39	53.1	320.9	3M17	11.3	1.3
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.4	3M17	-	1.3
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.31	0.31	0.30	3.3%	0.31	0.31	3	4	1	5.5	3.0	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/GA	0.33	-	-	-	-	-	-	1.3	2.0	9M16	-	-
Iraqi Date Processing&Marketing***	IIDP	1.50	1.50	1.50	0.0%	1.50	1.50	10	12	17	4.2	32.9	FY16	-	2.4
Iraqi Engineering Works	IEWW	-	no trade	0.70	-	-	-	-	-	-	0.0	0.8	3M17	-	0.8
Iraqi For Tufted Carpets	IITC	8.15	8.14	8.19	-0.6%	8.15	8.14	2	0	0	2.2	3.2	3M17	36.8	2.1
Al -Khazir for Construction M.	IKHC	-	no trade	1.26	-	-	-	-	-	-	0.0	1.1	9M13	33.9	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.82	0.82	0.82	0.0%	0.82	0.82	5	4	3	7.1	3.9	3M17	-	0.8
Al-Mansour Pharma. Ind.	IMAP	0.64	0.65	0.64	1.6%	0.65	0.64	4	4	2	3.8	3.3	3M17	-	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	8.6	9M16	172.0	2.1
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.50	0.50	0.50	0.0%	0.51	0.50	8	5	3	0.4	3.0	9M16	-	-
Modern Sewing	IMOS	4.08	4.08	4.15	-1.7%	4.08	4.08	4	0	2	4.2	3.2	3M17	11.0	3.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.53	-	-	-	-	-	-	3.3	6.4	9M16	-	1.6
Ready Made Clothes	IRMC	-	no trade	9.25	-	-	-	-	-	-	1.2	11.7	3M17	-	8.7
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	3M16	-	-
Industry Sector Total								79	46	68		439.8			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	8.25	8.25	8.25	0.0%	8.35	8.25	9	0	4	0.7	2.5	3M14	7.1	13.9
Baghdad Hotel	HBAG	-	no trade	7.85	-	-	-	-	-	-	2.4	23.9	9M16	20.3	5.0
Babylon Hotel	HBAY	26.45	26.30	26.45	-0.6%	26.45	26.30	4	0	2	4.4	41.7	3M17	18.1	11.8
Ishtar Hotels	HISH	-	no trade	13.00	-	-	-	-	-	-	3.8	36.1	9M16	37.5	4.7
Karbala Hotels	HKAR	1.40	1.40	1.40	0.0%	1.40	1.40	1	0	0	0.3	5.6	9M16	-	1.2
Mansour Hotel	HMAN	12.50	12.50	12.75	-2.0%	12.50	12.50	7	1	14	0.8	29.0	9M16	97.0	16.3
National for Tourist Investment	HNTI	7.21	7.20	7.15	0.7%	7.21	7.20	5	0	2	3.5	35.7	3M17	40.0	4.1
Palestine Hotel	HPAL	14.00	14.00	14.00	0.0%	14.00	14.00	17	1	19	8.3	49.7	3M17	-	10.5
Al-Sadeer Hotel	HSAD	-	no trade	16.00	-	-	-	-	-	-	0.6	15.7	3M17	-	20.4
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.40	-	-	-	-	-	-	0.6	1.2	9M15	-	-
Hotel&Tourism Sector Total								43	3	41		241.2			

Source: Iraq Stock Exchange

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.55	-	-	-	-	-	-	0.0	3.0	3M17	-	0.6
AL-Badia for General Trans	SBAG	-	no trade	0.60	-	-	-	-	-	-	0.8	1.0	9M16	-	0.4
Baghdad Passengers Transport	SBPT	-	no trade	13.38	-	-	-	-	-	-	0.8	10.6	3M17	4.6	3.9
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.1	6M15	-	-
Iraqi Land Transport	SILT	0.85	0.85	0.85	0.0%	0.85	0.85	2	1	1	12.1	9.4	FY16	-	0.9
Kharkh Tour Amusement City	SKTA	5.00	4.99	5.01	-0.4%	5.00	4.99	11	1	3	7.6	4.0	3M17	23.2	4.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.***	SMRI	2.30	2.25	2.26	-0.4%	2.32	2.25	7	1	3	8.5	34.3	3M17	124.3	2.1
AL-Nukhba for Construction	SNUC	0.33	0.33	0.33	0.0%	0.33	0.33	3	2	1	0.1	0.5	3M17	-	0.3
Services Sector Total								23	5	8		72.6			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.25	1.25	1.25	0.0%	1.25	1.25	1	0	0	0.1	0.6	9M16	-	3.2
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	2.90	-	-	-	-	-	-	1.7	11.5	9M16	99.9	2.0
Iraqi Agricultural Products	AIRP	7.45	7.45	7.45	0.0%	7.45	7.45	1	0	0	0.6	2.1	9M16	7.3	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	15.7	37.7	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	0.41	0.41	0.40	2.5%	0.41	0.41	4	2	1	0.3	1.3	9M16	-	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	8.05	-	-	-	-	-	-	0.0	1.9	9M16	21.8	1.4
Agriculture Sector Total								6	2	1		55.1			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.38	-	-	-	-	-	-	-	0.8	3M17	-	0.3
Al-Ameen for Insurance	NAME	0.70	0.70	0.76	-7.9%	0.70	0.70	2	2	1	2.2	2.8	3M17	29.4	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	0.98	-	-	-	-	-	-	0.0	2.7	3M17	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.45	0.45	0.45	0.0%	0.45	0.45	1	1	0	0.1	1.8	3M17	-	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.7	9M16	4.0	0.3
Insurance Sector Total								3	3	2		9.7			
<b>Investment Sector</b>															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	0.0	1.7	3M17	-	3.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	3M17	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.22	-	-	-	-	-	-	0.1	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M17	37.7	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	3M17	-	0.4
Investment Sector Total								-	-	-		6.1			

Source: Iraq Stock Exchange

## Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	Suspend/GA		-	-	-	-	-	-	-	-	3M17	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.00	-	-	-	-	-	-	-	90.5	FY16	-	2.5
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	-	79.4	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.7	3M17	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M17	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M17	-	-
Al-Rabita Al-Maliya Co.*** (NR)	MTRA	-	Suspend/GA	0.78	-	-	-	-	-	-	0.0	61.5	3M17	154.9	1.7
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								-	-	-		267.1			
Grand Total								402	978	711		10,964.2			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol. ) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEAFinance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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