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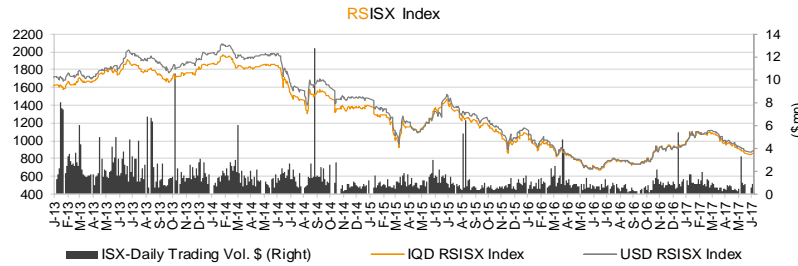
**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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# Weekly Bulletin

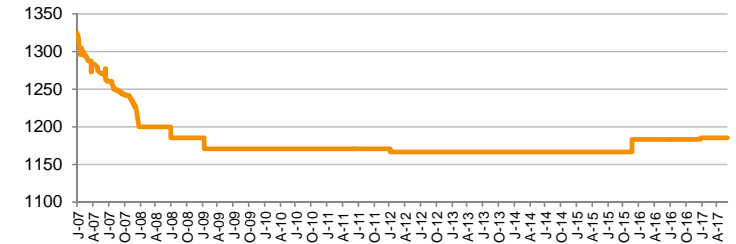
**Table (1.0): Weekly Value Traded**

**IQD3,036,855,000**

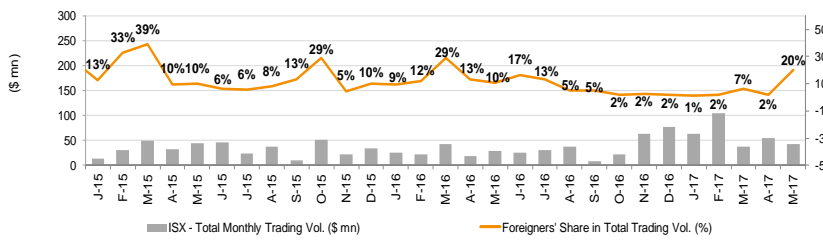


**Table (1.6): Iraqi Dinar Value (CBI Auction Price)**

**1USD= (1184)**



**Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.2): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BIBI	0.560	9.8%
BNOR	0.240	9.1%
SILT	0.780	8.3%
AISP	6.730	7.7%
HMAN	14.250	7.5%

**Table (1.3): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IELI	0.610	-16.4%
AMAP	0.420	-6.7%
IIDP	1.400	-6.0%
SBAG	0.560	-3.4%
AIRP	7.600	-3.2%

**Table (1.4): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	861	2.3%	-10.3%
EGYPT	13,684	1.6%	10.8%
KUWAIT	6,783	-0.4%	18.0%
SAUDI	6,865	0.0%	-4.8%
MUSCAT	5,377	-1.1%	-7.0%
QATAR	9,238	-7.1%	-11.5%
DUBAI	3,400	1.4%	-3.7%
ABUDHABI	4,477	-0.1%	-1.5%
BAHRAIN	1,321	-0.3%	8.3%
TURKEY	98,942	0.1%	26.6%
IRAN	79,759	-0.9%	0.1%

**Table (1.5): Top 5 Traded Vol. - w**

Code	Price IQD	Trad.Vol./w IQDbn	Trad.Vol./w \$mn
BBOB	0.770	0.9	0.7
AISP	6.730	0.4	0.3
BIME	0.410	0.2	0.2
BIBI	0.560	0.2	0.2
BGUC	0.380	0.2	0.1

In the last session of the week (Thursday), 38 companies were able to trade and 15 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 to the dollar, while exchange rate of Iraqi Dinar realized at 1255 as end of the week. Volumes for the week reached IQD3.0bn (\$2.4mn), and the numbers of shares traded reached 4.0bn.

Foreigners executed total 351 transactions this week. They executed 181 buying transactions amounted at IQD528mn (\$421K) and 170 selling transactions amounted at IQD809mn (\$645K). Thus, net sales of foreigners realized at IQD280.9mn (\$223.9K) while their share in total trading volume was 22.0%.

## News from Iraq

### Politics

- Iraq is not taking sides in the dispute that pits Saudi Arabia and other Gulf countries against Qatar, Iraqi Prime Minister Haider al-Abadi told a news conference on Tuesday in Baghdad. "We are not part of these differences, we are keeping good relations with all the countries," he said. (Reuters)
- German Foreign Minister, Sigmar Gabriel, expressed concerns by his country on Thursday against Kurdish government's decision to hold a referendum on independence on Sept. 25, 2017. Iraq's autonomous Kurdish region on Wednesday announced it would hold a referendum on independence, in a move the central government in Baghdad is likely to oppose strongly. (NRT tv)
- ISIS militants are currently in control over only four square kilometers of western Mosul, a senior army Special Forces commander said late Monday as operations approach the group's last bastion. (Iraqi News)

### Economics

- On June 5, 2017, the Iraqi authorities and an International Monetary Fund (IMF) team reached a staff-level agreement on the second review of the Stand-By Arrangement (SBA) that was approved by the IMF Executive Board on July 7, 2016. The SBA aims to restore fiscal and external balance and to improve public financial management while protecting social spending. Iraq completed the first review under the SBA on December 5, 2016 and received a disbursement of SDR 0.46bn (\$0.6bn). Completion of the second review will release a further disbursement of SDR 0.6 billion (\$0.8bn). (IMF)
- Iraq's Ministry of Oil has announced preliminary oil exports for May of 101,134,586 barrels, giving an average for the month of 3.262mn bpd, slightly more than the 3.252 bpd exported in April. Exports from the southern terminals totaled 100,445,000 barrels, with 679,580 barrels exported from Kirkuk. Revenues for the month were \$4,663mn at an average price of \$46.108 per barrel. (Iraq Business News)
- Iraqi Planning Ministry confirmed that the private sector will have an active role in the 2018-2022 national plan, pointing that the government is planning to privatize more economic and services sectors. In a statement, the ministry stressed that the private sector will be an important partner for the state in the coming stage to increase the provision of the services sector. (Iraq Trade Link)
- Cross border trade in the first three months of this year has generated nearly 20% more revenues than the same period in 2016 after authorities installed automatic electronic system in the main border stations in January this year, according to office of Kurdistan Region Customs Service. (Rudaw)
- **ISX, ISC & CBI Announcements**
- Central Bank of Iraq (BNOI) will hold AGM\* on Jun. 21, 2017 to discuss and approve 2016 annual financial results. ISX will suspend trading of BNOI starting on Jun. 18, 2017.
- Al-Nibal Al-Arabya for Money Transfer (MTNI) will resume trading on Jun. 11, 2017 after discussing and approving 2016 annual financial results.
- Subscription on 0.5bn Al-Ameen Financial Investment (VAMF) shares extended 60 days starting on Jun. 11, 2017 to increase the capital to IQD1.5bn through 50% rights issue.
- Modern Sewing (IMOS) resumed trading on Jun. 5, 2017 after discussing and approving 2016 annual financial results.
- National Company for Printing and Publishing (which was listed in Baghdad Stock Exchange) will be liquidated according to the registrar approval.

**Table (1.7): Dividend Distributions by ISX Listed Companies (2014-2015-2016-2017)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.034	2.3%
Iraqi Agricultural Products	AIRP	11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod. - Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
		10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
Ishtar Hotel	HISH	22-Dec-16	13.3	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-16	8.51	0.060	0.7%
		4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
		13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	12-Jun-16	1.97	0.100	5.1%
		11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	8-Jan-17	6.80	0.250	3.7%
		15-May-14	19.00	1.500	7.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields					
	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	1.0%	1.4%	1.3%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.5%	6.9%	6.3%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.5%	2.2%	2.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.1%	6.4%	6.2%

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.9): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M16	3M17	Y/Y Change (%)	3M16	3M17	Y/Y Change (%)
<b>Banking Sector</b>							
Mosul Bank	BMFI	768,592	713,045	-7%	609,996	554,835	-9%
Zain Al-Iraq Islamic Bank (NR)	BZII	0	453,006	-	0	352,494	-
Average IQD/US\$**					1,260	1,285	2%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY15	FY16	Y/Y Change (%)	FY15	FY16	Y/Y Change (%)
<b>Telecom Sector</b>							
Al Khatem Telecom	TZNI*	154,624,270	-9,537,348	-	123,218,242	-7,404,331	-
<b>Hotel&amp;Tourism Sector</b>							
Al-Sadeer Hotel	HSAD*	-15,850	-40,681	-	-12,630	-31,583	-
<b>Agriculture Sector</b>							
Iraqi Agr. Products Mark. Meat	AIPM*	286,066	17,222	-94%	227,962	13,370	-94%
Modern Animal & Agr. Production	AMAP*	100,820	-109,903	-	80,342	-85,323	-
Average IQD/US\$**					1,255	1,288	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* According to audited financial results prepared according to Iraqi accounting rules.

\*\* We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)	Closing Price (IQD)	Market Cap (\$ mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)					BV (IQD mn)					Note			
								FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*				
<b>Telecom Sector</b>																													
Asiacell Communications PJSC	TASC	310,000	247.0	5.35	1,658,500	1,321.5	2.9%	-12.3%	152,299	FY16	8.6	10.2	41.5	81.1	2.6	1.9	1.2	0.9	662,170	580,505	344,709	53,522	1,868	1,896,231	1,936,712	1,876,403	1,929,873	1,883,750	-
Al-Khateem Telecom	TZNI	1,829,783	1,458.0	3.80	6,953,174	5,540.4	-	16.6%	4,439	9M16	-	-	40.1	-	-	-	2.5	3.4	-	-	299,659	142,003	-9,537	-	2,102,044	2,401,703	2,271,919	2,072,355	-
<b>Total</b>		<b>2,139,783</b>	<b>1,705</b>		<b>8,611,674</b>	<b>6,861.9</b>			<b>156,738</b>										<b>662,170</b>	<b>580,505</b>	<b>644,368</b>	<b>195,525</b>	<b>-7,669</b>	<b>1,896,231</b>	<b>4,038,756</b>	<b>4,278,106</b>	<b>4,201,792</b>	<b>3,956,105</b>	
<b>Banking Sector</b>																													
Al-Arabiya Islamic Bank	BAAI	250,000	199.2	1.00	250,000	199.2	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ashur International Bank	BASH	250,000	199.2	0.35	87,500	69.7	-	2.9%	13,150	3M17	9.9	24.1	10.0	-	0.7	0.9	0.4	0.3	19,796	19,186	13,367	14,425	-874	170,524	230,926	269,274	270,190	263,905	-
Babylon Bank	BBAY	250,000	199.2	0.34	85,000	67.7	3.0%	3.0%	39,433	3M17	29.5	14.4	20.3	12.1	0.7	0.4	0.3	0.3	5,877	4,901	5,744	5,328	586	111,969	160,932	190,145	244,724	258,451	-
Bank of Baghdad	BBOB	250,000	199.2	0.77	192,500	153.4	2.7%	-15.4%	862,210	3M17	16.1	13.9	51.2	7.1	1.8	1.3	1.1	0.7	29,638	38,797	32,847	13,261	10,054	207,253	291,262	292,419	268,488	276,328	-
Cihan Bank for Islamic & Finance	BCIH	255,000	203.2	-	-	-	-	-	0	3M17	3.7	7.4	3.8	-	0.4	0.5	0.3	-	39,989	44,139	26,331	31,597	2,882	200,008	325,878	343,780	360,892	322,819	-
Commercial Bank of Iraq	BCOI	250,000	199.2	0.46	115,000	91.6	4.5%	-4.2%	132,833	FY16	15.5	17.9	14.1	15.2	0.7	0.6	0.4	0.4	14,310	10,689	10,462	8,109	8,500	143,200	196,579	284,385	274,201	281,941	-
Dijlah & Furat Bank	BDFD	112,000	89.2	0.25	28,000	22.3	-	-10.7%	0	FY16	16.8	167.6	0.6	55.0	0.8	1.4	0.2	0.2	8,390	6,440	1,138	54,944	599	115,418	120,638	118,239	166,612	131,995	Suspend/ISC
Dar Es Salaam Inv. Bank***	BDSI	250,000	199.2	0.13	32,500	25.9	-	-	0	3M17	10.2	11.8	9.5	4.0	1.0	0.8	0.4	0.2	19,158	19,543	13,655	8,511	1,823	127,088	168,881	180,480	187,608	187,067	Suspend/ISC
Economy Bank	BEFI	207,154	165.1	0.43	89,076	71.0	-	-38.7%	0	3M17	33.0	-	-	-	1.1	0.9	0.9	0.4	32,188	7,385	-3,249	6,092	316	138,692	177,106	204,967	207,829	206,511	Suspend/GA
Elaf Islamic Bank	BELF	250,000	199.2	0.32	80,000	63.7	-	10.3%	897	3M17	15.1	25.6	-	15.2	0.7	0.8	0.4	0.3	12,663	9,317	6,739	418	1,413	133,382	173,248	178,974	254,622	261,237	-
Gulf Commercial Bank	BGUC	300,000	239.0	0.38	114,000	90.8	2.7%	-15.6%	167,224	3M17	6.1	7.5	15.5	12.1	0.9	0.8	0.5	0.3	36,343	56,027	42,753	13,913	4,205	149,088	303,984	345,974	321,626	329,476	-
Investment Bank of Iraq	BIBI	250,000	199.2	0.56	140,000	111.6	9.8%	-6.7%	198,476	3M17	9.0	8.7	9.7	15.5	1.3	0.9	0.6	0.5	3,417	31,540	34,842	20,865	2,419	118,558	186,357	283,749	281,262	291,845	-
International Development Bank(NR)	BIDB	250,000	199.2	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	2,182	28,566	33,977	20,184	19,535	101,095	187,138	282,018	272,173	275,707	-
Iraqi Islamic Bank	BIIB	250,000	199.2	0.57	142,500	113.5	-	-5.0%	9,033	3M17	9.4	35.8	15.8	15.3	1.1	0.9	0.5	0.5	26,720	33,385	8,547	9,610	3,781	175,494	231,727	263,857	273,434	266,680	-
Iraqi Middle East Bank	BIME	250,000	199.2	0.41	102,500	81.7	2.5%	-4.7%	199,644	3M17	11.5	41.6	23.5	6.6	1.2	0.5	0.5	0.3	28,588	24,468	4,291	6,621	5,395	187,746	202,780	307,074	276,968	295,126	-
Iraq Noor Islamic Bank (NR)	BINI	250,000	199.2	1.00	250,000	199.2	-	-	0	3M17	-	-	-	-	-	-	-	-	-	-	-	-	1,671	-	-	-	-	45,774	-
International Islamic Bank*** (NR)	BINT	250,000	199.2	1.00	250,000	199.2	-	-	0	3M17	-	-	-	-	-	-	-	-	-	-	-	-	-613	-	-	-	-	45,922	-
Kurdistan International Bank	BKUI	400,000	318.7	1.15	460,000	366.5	-	-8.7%	0	9M16	18.4	20.1	13.7	13.1	1.6	1.6	1.1	0.8	40,056	42,783	44,388	49,854	43,746	390,065	426,431	464,161	506,537	551,882	-
Al-Bilad Islamic Bank	BLAD	250,000	199.2	0.90	225,000	179.3	-	-	32,476	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mosul Bank	BMFI	252,500	201.2	0.33	83,325	66.4	-	-41.1%	0	3M17	5.7	101.2	-	24.5	0.8	0.7	0.2	0.3	19,130	45,517	2,171	-332	713	222,430	261,119	262,940	262,608	267,373	Suspend/GA
Al-Mansour Bank	BMNS	250,000	199.2	0.83	207,500	165.3	-1.2%	-11.7%	136,258	3M17	17.2	12.4	11.0	18.4	1.6	0.7	0.8	0.7	13,892	30,001	20,596	24,203	3,112	250,420	280,106	281,792	288,723	293,155	-
National Islamic Bank	BNAI	251,000	200.0	1.05	263,550	210.0	5.0%	-4.5%	3,105	3M17	-	-	8.7	-	-	-	0.9	0.9	32,116	39,635	37,172	35,386	8,152	177,201	285,821	285,461	288,665	298,240	-
National Bank of Iraq	BNOI	250,000	199.2	0.58	145,000	115.5	7.4%	41.5%	12,019	3M17	14.8	32.4	59.9	6.0	1.2	0.9	0.5	0.5	18,196	16,610	8,956	4,166	2,539	154,664	168,480	263,429	260,396	289,510	-
North Bank	BNOR	300,000	239.0	0.24	72,000	57.4	9.1%	100.0%	63,432	3M17	13.8	16.9	-	-	1.7	0.9	0.2	0.2	68,813	49,118	23,747	-5,532	-2,820	275,375	315,484	334,504	329,116	302,941	-
Credit Bank of Iraq	BROI	250,000	199.2	0.73	182,500	145.4	1.4%	-2.7%	9,821	9M16	52.2	19.5	12.7	30.5	3.1	0.9	0.5	0.6	25,280	13,746	16,016	13,914	3,537	175,547	197,079	290,171	301,810	307,663	-
Sumar Commercial Bank	BSUC	250,000	199.2	0.90	225,000	179.3	-	-	67,953	3M17	2.9	9.1	10.5	-	1.3	1.0	0.9	0.8	44,238	87,413	27,726	23,166	7,560	158,735	196,483	259,853	263,349	271,165	-
Trans Iraq Bank for Investment (NR)	BTRI	264,000	210.4	0.67	176,062	140.3	-	-0.4%	0	3M17	-	-	22.1	19.6	-	-	0.7	0.6	452	2,050	6,256	11,141	3,482	66,261	68,380	216,510	274,862	279,654	-
United Bank	BUND	300,000	239.0	0.28	84,000	66.9	-	-9.7%	12,077	3M17	11.7	9.8	5.6	62.5	1.0	0.7	0.3	0.3	55,818	37,059	26,334	22,831	1,684	310,265	338,833	316,915	321,717	324,457	-
Union Bank	BUOI	252,000	200.8	0.29	73,080	58.2	-	-27.5%	1,458	3M17	7.9	16.4	-	-	1.6	0.9	0.7	0.3	22,008	52,943	18,636	274	1,003	120,405	215,426	271,691	260,875	263,529	-
World Islamic Bank for Inv. & Fin.(NR)	BWOR	250,000	199.2	-	-	-	-	-	0	3M17	-	-	-	-	68.9	47.9	2.9	-	-	-	-	-	1,051	-	4,935	4,894	60,020	251,202	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	199.2	1.00	250,000	199.2	-	-	0	3M17	-	-	-	-	-	-	-	-	-	-	-	-	453	-	-	-	100,127	-	
<b>Total</b>		<b>7,893,654</b>	<b>6,290</b>		<b>4,405,593</b>	<b>3,510</b>			<b>1,961,584</b>										<b>619,258</b>	<b>751,258</b>	<b>463,441</b>	<b>392,949</b>	<b>135,904</b>	<b>4,380,883</b>	<b>5,716,012</b>	<b>6,797,657</b>	<b>7,079,307</b>	<b>7,541,681</b>	
<b>Industry Sector</b>																													
Baghdad for Packing Materials	IBPM	1,080	0.9	1.50	1,620	1.3	-	-18.5%	0	3M17	73.1	-	-	60.0	2.6	1.7	2.1	1.6	6	40	-	-84	-8	550	1,130	1,087	1,003	1,015	-
Baghdad Soft Drinks	IBSD	177,333	141.3	2.54	450,427	358.9	0.8%	1.6%	142,935	3M17	18.5	15.2	14.6	12.5	2.3	1.6	1.8	1.5	19,518	24,043	22,011	26,747	7,258	167,198	175,717	189,327	216,680	308,652	-
Electronic Industries	IELI	18,000	14.3	0.61	10,980	8.7	-16.4%	-39.6%	65,272	3M17	-	-	-	8.5	1.0	1.3	1.0	0.8	-1,209	-6,497	-5,002	-	324	31,692	25,249	22,706	18,927	14,146	-
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.51	4,711	3.8																							



**Table (2.2): Performance of Traded Shares**

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note					
									FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14		FY15	Last*			
<b>Agriculture Sector</b>																														
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.24	713	0.6	-0.8%	1.6%	6,284	9M16	-	28.8	12.3	-	3.2	2.9	2.4	3.1	9	-10	22	53	-44	206	196	218	271	227	-	
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.0	3.00	15,000	12.0	2.4%	-18.5%	22,021	9M16	89.7	-	95.6	-	4.9	5.3	3.2	2.1	434	454	174	243	-92	6,518	7,124	6,729	7,206	7,166	-	
Iraqi Agricultural Products	AIRP	360	0.3	7.60	2,736	2.2	-3.2%	4.8%	2,217	9M16	25.6	15.8	9.1	6.3	3.9	1.6	1.0	1.1	198	220	305	312	108	1,145	1,239	2,608	2,786	2,573	-	
Iraqi for Seed Production	AISP	7,500	6.0	6.73	50,475	40.2	7.7%	9.6%	369,675	3M16	3.7	3.7	6.5	8.2	2.3	-	2.3	2.0	2,305	9,318	9,318	6,568	6,173	8,862	15,209	-	18,725	24,909	-	
Modern Animal & Agr. Production	AMAP	4,101	3.3	0.42	1,723	1.4	-6.7%	-16.0%	4,545	9M16	21.1	31.9	23.0	-	0.7	0.6	0.5	0.4	292	145	81	101	-110	2,409	4,372	4,455	4,577	4,467	-	
Middle East for Prod.- Fish	AMEF	300	0.2	8.08	2,424	1.9	0.4%	6.3%	328	9M16	35.7	15.1	15.8	21.9	2.5	1.5	1.2	1.4	182	126	182	133	37	1,452	1,487	1,576	1,706	1,739	-	
<b>Total</b>		<b>17,836</b>	<b>14.2</b>		<b>73,071</b>	<b>58.2</b>			<b>405,070</b>										<b>3,421</b>	<b>10,253</b>	<b>10,082</b>	<b>7,410</b>	<b>6,072</b>	<b>20,592</b>	<b>29,628</b>	<b>15,585</b>	<b>35,272</b>	<b>41,082</b>		
<b>Insurance Sector</b>																														
Al-Hliya For Insurance	NAHF	2,500	2.0	0.38	950	0.8	-	-9.5%	399	3M17	7.0	-	-	-	0.7	0.8	0.5	0.3	227	357	-207	-174	1	2,815	3,144	2,933	2,774	2,729	Suspend/GA	
Al-Ameen for Insurance	NAME	5,000	4.0	0.60	3,000	2.4	1.7%	-11.8%	48,565	3M17	6.1	10.0	11.8	25.2	1.1	1.1	1.0	0.7	268	776	501	326	7	2,677	3,541	3,902	3,953	4,072	-	
Dar Al-Salam for Insurance	NDSA	3,509	2.8	1.00	3,509	2.8	-	23.5%	0	3M17	20.5	16.7	15.9	53.5	1.5	1.2	0.7	0.8	280	363	391	222	-39	3,838	4,199	4,499	4,953	4,644	-	
Gulf Insurance&Reinsurance**	NGIR	5,000	4.0	0.43	2,150	1.7	-	-10.4%	1,935	3M17	41.1	-	30.7	-	0.6	2.0	0.9	1.2	71	31	-235	59	-134	2,161	2,194	2,242	1,908	1,823	-	
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	0.42	2,100	1.7	-	-	0	9M16	3.3	15.1	4.3	4.4	0.6	0.9	0.5	0.3	1,202	1,228	409	737	480	4,311	5,425	5,748	6,476	6,940	-	
<b>Total</b>		<b>21,009</b>	<b>16.7</b>		<b>11,709</b>	<b>9.3</b>			<b>50,900</b>										<b>2,048</b>	<b>2,755</b>	<b>858</b>	<b>1,171</b>	<b>315</b>	<b>15,802</b>	<b>18,504</b>	<b>19,324</b>	<b>20,064</b>	<b>20,208</b>		
<b>Investment Sector</b>																														
Al-Ameen Financial Inv.*** (NR)	VAMF	1,500	1.2	1.43	2,145	1.7	-	-0.2%	0	3M17	-	-	-	-	2.3	2.5	2.4	3.6	-71	-10	-135	-140	-121	669	662	800	662	588	-	
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	0	3M17	51.9	-	-	-	0.6	0.6	0.6	0.6	41	20	-31	-45	-11	1,505	1,430	1,417	1,371	1,279	-	
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.6	0.22	1,540	1.2	-	10.0%	0	9M16	-	-	-	-	0.4	0.4	0.4	0.2	-348	-341	-128	-96	-62	7,077	6,736	6,608	6,512	6,512	-	
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M16	189.6	-	46.1	-	0.9	1.0	1.0	0.0	367	6	-55	22	-51	1,236	1,125	1,033	1,048	27,471	-	
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	3M17	31.1	-	37.7	-	1.4	1.3	1.0	1.0	42	113	-355	-45	-22	2,268	2,184	1,829	1,785	1,761	-	
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.40	460	0.4	-	-	0	3M17	40.7	49.6	-	-	0.9	0.6	0.5	0.4	8	33	19	-71	-3	-	1,303	1,313	1,233	1,184	-	
<b>Total</b>		<b>13,650</b>	<b>10.9</b>		<b>7,645</b>	<b>6.1</b>			<b>0</b>										<b>39</b>	<b>-177</b>	<b>-685</b>	<b>-376</b>	<b>-269</b>	<b>12,755</b>	<b>13,441</b>	<b>13,000</b>	<b>12,611</b>	<b>38,796</b>		
<b>Money Transfer Sector</b>																														
Al-Hair for Money Transfer *** (NR)	MTAH	100,000	79.7	-	-	-	-	-	0	3M17	-	-	-	-	-	-	-	-	-	49	114	203	50	-	15,228	15,374	45,523	46,002	-	
Al-Taif Money Transfer(NR)	MTAI	38,000	30.3	3.00	114,000	90.8	-	17.6%	0	FY16	-	-	-	-	-	-	2.6	2.6	-	186	533	584	-2,572	-	25,500	38,930	45,947	43,605	-	
Al Muhej Money Transfer(NR)	MTAM	15,000	12.0	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	-	189	46	108	243	-	15,230	15,272	45,380	45,405	Suspend/ISC	
Al-Manafaa Co. for Money Trans.(NR)	MTMA	45,000	35.9	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	-	3	-35	-47	96	-	15,018	14,983	44,936	44,938	-	
Mouta for Remittance(NR)	MTMO	45,000	35.9	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	-	45	-58	21	66	-	15,207	15,149	45,169	45,311	-	
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	79.7	1.00	100,000	79.7	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	42	9	46	-	-	99,884	99,923	-	
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	35.9	1.00	45,000	35.9	-	-	0	3M17	-	-	-	-	-	-	1.0	1.0	-	86	69	79	24	-	15,311	25,379	45,436	45,493	-	
Alnoor for Money Transfer (NR)	MTNN	45,000	35.9	-	-	-	-	-	0	3M17	-	-	-	-	-	-	-	-	-	-	7	62	311	126	-	10,212	20,287	45,598	45,754	-
Nobles for Money Transfer(NR)	MTNO	30,000	23.9	-	-	-	-	-	0	3M17	-	-	-	-	-	-	-	-	-	343	148	247	84	-	10,477	20,602	45,839	45,593	-	
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	79.7	0.78	77,500	61.8	-	40.9%	0	3M17	-	-	-	154.9	-	-	-	-	19	8	21	343	-	15,111	15,117	45,138	45,743	-		
Al-Waael for Money Transfer(NR)	MTWA	45,000	35.9	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	517	-	10,119	15,199	45,716	-	Suspend/ISC	
<b>Total</b>		<b>608,000</b>	<b>484</b>		<b>336,500</b>	<b>268</b>			<b>0</b>										<b>0</b>	<b>1,009</b>	<b>926</b>	<b>2,052</b>	<b>-977</b>	<b>0</b>	<b>147,412</b>	<b>196,292</b>	<b>554,565</b>	<b>507,767</b>		
<b>Grand Total</b>		<b>11,098,796</b>	<b>8,844</b>		<b>14,437,015</b>	<b>11,504</b>			<b>3,036,855</b>										<b>1,298,804</b>	<b>1,354,204</b>	<b>1,127,705</b>	<b>617,274</b>	<b>137,464</b>	<b>6,644,565</b>	<b>10,296,373</b>	<b>11,649,861</b>	<b>12,253,526</b>	<b>12,564,078</b>		

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

*(Arranger of the deal: Rabee Securities (RS))*



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