

For any inquiries, contact:

Research

Aysegul Ozge Ozgur

SVP, Head of Research (aozgur@rs.iq)

Tugba Tan

Analyst (ttan@rs.iq)

Ahmed Abdul - Ameer

Associate (aameer@rs.iq)

research@rs.iq

Trading

traders@rs.iq

Address: 903/14/19

Karada, Baghdad-Iraq

Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD13,102,829,000

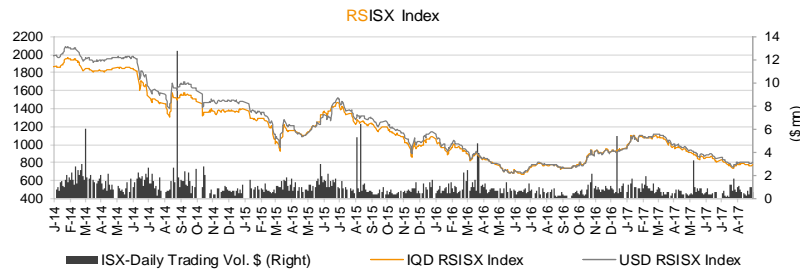


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

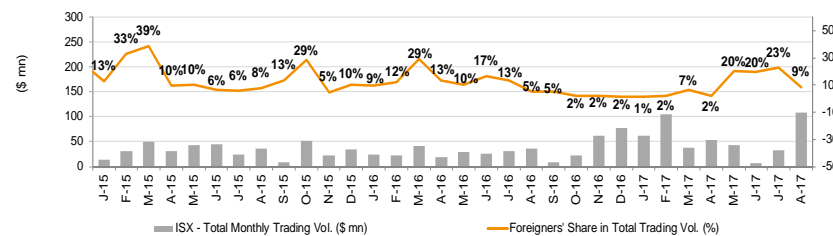


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BNOI	0.510	27.5%
HBAY	31.000	6.9%
NGIR	0.480	6.7%
BCOI	0.410	5.1%
BIBI	0.460	4.5%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
IITC	1.080	-84.5%
BIIB	0.560	-11.1%
AMAP	0.330	-10.8%
HISH	11.350	-8.1%
IIDP	1.100	-6.8%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	781	1.4%	-18.6%
EGYPT	13,416	3.8%	8.7%
KUWAIT	6,892	0.1%	19.9%
SAUDI	7,259	0.2%	0.7%
MUSCAT	5,053	2.1%	-12.6%
QATAR	8,801	-1.7%	-15.7%
DUBAI	3,638	0.4%	3.0%
ABUDHABI	4,468	-0.6%	-1.7%
BAHRAIN	1,302	0.0%	6.8%
TURKEY	110,010	0.2%	40.8%
IRAN	83,273	0.9%	4.5%

Table (1.5): Top 5 Traded Vol. - weekly

Code	Price IQD	Trad.Vol. /w IQD\$bn	Trad.Vol. /w \$mn
BAAI	1.000	9.9	7.9
BBOB	0.570	1.1	0.8
BSUC	0.900	0.5	0.4
BMFI	0.280	0.3	0.2
IBSD	2.590	0.3	0.2

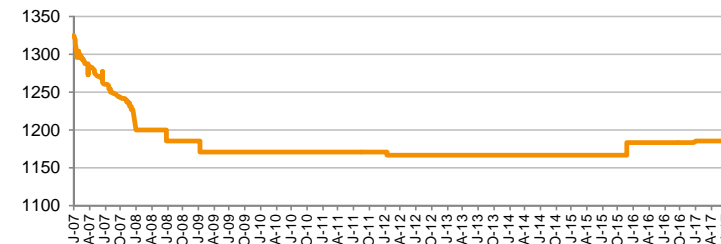
In the last session of the week (Thursday), 29 companies were able to trade and 25 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 to the dollar, while exchange rate of Iraqi Dinar realized at 1260 as end of the week. Volumes for the week reached IQD13.1bn (\$10.4mn), and the numbers of shares traded reached 14.8bn.

Foreigners executed total 593 transactions this week. They executed 322 buying transactions amounted at IQD508mn (\$403K) and 271 selling transaction amounted at IQD838mn (\$665K). Thus, net sales of foreigners realized at IQD329.9mn (\$261.9K) while their share in total trading volume was 5.1%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1184)



News from Iraq

Politics

- Masoud Barzani said a postponement to the referendum could be considered if the Iraqi government and the international community guaranteed the results of the referendum would be admitted. Barzani said in an interview with Asharq al-Awsat, published on Wednesday that this was just an opinion and the High Referendum Council will make the decision on the referendum. (NRT tv)
- Iraqi military media said on Wednesday the command was preparing to declare the end of operations against the ISIS in Tal Afar, and the approach of the battle for the group's Kirkuk holdout. (Iraqi News)
- Jordan opened its main border crossing with Iraq on Wednesday for the first time since 2015, now that Iraqi forces have gained control of the main highway to Baghdad from ISIS militants, both governments said. (Zawya)

Economics

- Oil price agency S&P Global Platts is proposing to start price assessments for Iraqi Basrah Light and Basrah Heavy crude oil cargoes on a free-on-board (FOB) Basrah basis from Nov. 1, the company said in a subscriber note on Thursday. These new assessments will be added to its existing prices for Basrah Light on a delivered U.S. Gulf Coast basis, the company, a unit of S&P Global Inc, said. (Zawya)
- The Trade promotion Organization (TPO) of Iran is to establish two permanent trade centres in Iraq. Iran's commercial attaché in Iraq, Nasser Behzad, said the centres will cover various areas including foodstuffs, construction materials, medicines and medical equipment, technical and engineering services. (Iraq Business News)
- Iraq's Siba gas field will start production by the end of the year, according to officials. The gas field in Basra province is the only one in southern Iraq and is expected to produce 100mn cubic feet of gas per day when it reaches its full capacity. The director of the gas field, Asaad Abood said the facility will start with 25mn cubic feet of gas a day. (NRT tv)

ISX, ISC & CBI Announcements

- Dar Al-Salam for Insurance (NDSA) will hold AGM* on Sept. 19, 2017 to discuss and approve 2016 annual financial results and decide to increase the capital from IQD3.5bn to IQD5.0bn through 42.5% rights issue. ISX will suspend trading of NDSA starting Sep. 14, 2017.
- Baghdad Hotel (HBAG) will hold AGM* on Sept. 10, 2017 to discuss and approve 2016 annual financial results. ISX suspended trading of HBAG starting on Aug. 31, 2017.
- A cross transaction occurred on 9.9bn shares of Al-Arabiya Islamic Bank (BAAI) on Aug. 28, 2017, which represents 3.96% of BAAI capital.
- National Islamic Bank (BNAI) resumed trading on Aug. 31, 2017 after discussing and approving 2016 annual financial results and deciding to distribute 8.5% cash dividend (IQD0.085 dividend per share, 8.1% dividend yield).
- Al-Nobles for Money Transfer (MTNO) and Al-Noor for Money Transfer (MTNN) resumed trading on Aug. 31, 2017 after discussing and approving 2016 annual financial results.
- Ahliya for Insurance (NAHF) resumed trading on Aug. 31, 2017 after discussing and approving 2016 annual financial results.
- Kharkh Tour Amusement City (SKTA) resumed trading on Aug. 30, 2017 after fulfilling ISC disclosure requirements and publishing 2016 annual financial results.
- Iraqi Agricultural Products (AIRP) resumed trading on Aug. 27, 2017 after discussing and approving 2016 annual financial results and deciding to distribute 10% cash dividend (IQD0.10 dividend per share, 1.4% dividend yield).

Table (1.7): Dividend Distributions by ISX Listed Companies (2015-2016-2017)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.034	2.3%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
		11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
Middle East for Prod.- Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
		21-Jun-15	1.58	0.080	5.1%
Commercial Bank	BCOI	2-Aug-17	0.44	0.026	5.9%
		2-Dec-15	0.45	0.033	7.3%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
		27-Aug-15	0.81	0.080	9.9%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
Al-Mansour Bank	BMNS	2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
National Islami Bank	BNAI	30-Jul-17	1.05	0.085	8.1%
		7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	15-Jun-17	0.56	0.020	3.6%
		5-Jul-15	0.81	0.020	2.5%
Trans Iraq Bank for Investment	BTRI	21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
Baghdad Hotel	HBAG	22-Jun-17	7.80	0.250	3.2%
		10-Sep-15	7.65	0.100	1.3%
Ishtar Hotel	HISH	22-Dec-16	13.3	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
		13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
Modern Chemical Industries(NR)	IMCI	28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Asiacell Communications PJSC	TASC	8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields					
	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	1.0%	1.4%	1.5%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.5%	6.9%	6.2%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.5%	2.2%	3.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.1%	6.4%	6.4%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M16	6M17	Y/Y Change (%)	6M16	6M17	Y/Y Change (%)
Banking Sector							
Dijlah & Furat Bank	BDFD	6,089,715	-455,324	-	4,773,645	-357,843	-
Dar Es Salaam Inv. Bank	BDSI	2,268,491	6,421,892	183%	1,778,239	5,047,024	184%
Telecom Sector							
Asiacell Communications PJSC	TASC	65,067,000	45,255,000	-30%	51,005,139	35,566,325	-30%
Industry Sector							
Al-Hilal Industries	IHLI	-1,395,900	-613,527	-	-1,094,227	-482,176	-
Hotel&Tourism Sector							
Mansour Hotel	HMAN	349,073	685,673	96%	273,633	538,877	97%
Agriculture Sector							
Iraqi Agricultural Products	AIRP	-47,840	371,661	-	-37,501	292,092	-
Modern Animal & Agr. Production	AMAP	-187,549	-72,542	-	-147,017	-57,011	-
Insurance Sector							
Gulf Insurance and Reinsurance	NGIR	8,610	-128,854	-	6,749	-101,268	-
Average IQD/US\$***					1,276	1,272	0%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY15	FY16	Y/Y Change (%)	FY15	FY16	Y/Y Change (%)
Banking Sector							
Mosul Bank	BMFI**	-571,425	4,130,086	-	-455,362	3,206,397	-
Services Sector							
Kharkh Tour Amusement City	SKTA*	-189,657	2,551	-	-151,135	1,981	-
Average IQD/US\$***					1,255	1,288	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* According to audited financial results prepared according to Iraqi accounting rules.

** According to audited financial results prepared according to IFRS.

*** We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				Fin.*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*			
Telecom Sector																														
Asiacell Communications PJSC	TASC	310,000	246.0	5.19	1,608,900	1,276.9	0.8%	-14.9%	52,936	6M17	8.6	10.2	41.5	109.7	2.6	1.9	1.2	0.9	662,170	580,505	344,709	53,522	10,634	1,896,231	1,936,712	1,876,403	1,929,873	1,892,516	-	
Al-Khatem Telecom	TZNI	1,829,783	1,452.2	3.25	5,946,794	4,719.7	-	-0.3%	455	6M17	-	-	40.1	-	-	-	2.5	2.8	-	-	299,659	142,003	12,294	-	2,102,044	2,401,703	2,271,919	2,087,115	-	
Total		2,139,783	1,698		7,555,694	5,996.6			53,391										662,170	580,505	644,368	195,525	22,928	1,896,231	4,038,756	4,278,106	4,201,792	3,979,631		
Banking Sector																														
Al-Arabiya Islamic Bank	BAAI	250,000	198.4	1.00	250,000	198.4	-	-	9,900,000	6M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ashur International Bank	BASH	250,000	198.4	0.28	70,000	55.6	-	-17.6%	0	6M17	9.9	24.1	10.0	-	0.7	0.9	0.4	0.3	19,796	19,186	13,367	14,425	-398	170,524	230,926	269,274	270,190	264,073	Suspend/ISC	
Babylon Bank	BBAY	250,000	198.4	0.28	70,000	55.6	-3.4%	-15.2%	7,324	6M17	29.5	14.4	20.3	11.1	0.7	0.4	0.3	0.3	5,877	4,901	5,744	5,328	1,481	111,969	160,932	190,145	244,724	259,346	-	
Bank of Baghdad	BBOB	250,000	198.4	0.57	142,500	113.1	-1.7%	-32.1%	1,056,979	6M17	16.1	13.9	51.2	6.8	1.8	1.3	1.1	0.5	29,638	38,797	32,847	13,261	13,066	207,253	291,262	292,419	268,488	279,579	-	
Cihan Bank for Islamic & Finance	BCIH	255,000	202.4	2.75	701,250	556.5	-	-	0	6M17	3.7	7.4	3.8	-	0.4	0.5	0.3	2.2	39,989	44,139	26,331	31,597	5,985	200,008	325,878	343,780	360,892	325,922	-	
Commercial Bank of Iraq	BCOI	250,000	198.4	0.41	102,500	81.3	5.1%	-9.7%	28,500	6M17	15.5	17.9	14.1	-	0.7	0.6	0.4	0.4	14,310	10,689	10,462	8,109	-	143,200	196,579	284,385	274,201	287,208	-	
Dijlah & Furat Bank	BDFD	112,000	88.9	0.25	28,000	22.2	-	-10.7%	0	FY16	16.8	167.6	0.6	-	0.8	1.4	0.2	0.2	8,390	6,440	1,138	54,944	-455	115,418	120,638	118,239	166,612	131,772	Suspend/ISC	
Dar Es Salaam Inv. Bank***	BDSI	250,000	198.4	0.13	32,500	25.8	-	-	0	6M17	10.2	11.8	9.5	3.3	1.0	0.8	0.4	0.2	19,158	19,543	13,655	8,511	6,422	127,088	168,881	180,480	187,608	190,255	Suspend/ISC	
Economy Bank	BEFI	207,154	164.4	0.43	89,076	70.7	-	-38.7%	0	3M17	33.0	-	38.7	-	1.1	0.9	0.9	0.4	32,188	7,385	-3,249	6,092	316	138,692	177,106	204,967	207,829	206,511	Suspend/GA	
Elaf Islamic Bank	BELF	250,000	198.4	0.26	65,000	51.6	-	-10.3%	0	6M17	15.1	25.6	-	12.4	0.7	0.8	0.4	0.3	12,663	9,317	6,739	418	2,433	133,382	173,248	178,974	254,622	257,360	-	
Gulf Commercial Bank	BGUC	300,000	238.1	0.34	102,000	81.0	-	-24.4%	143,172	6M17	6.1	7.5	15.5	97.9	0.9	0.8	0.5	0.3	36,343	56,027	42,753	13,913	5,123	149,088	303,984	345,974	321,626	330,378	-	
Investment Bank of Iraq	BIBI	250,000	198.4	0.46	115,000	91.3	4.5%	-14.8%	39,632	6M17	9.0	8.7	9.7	16.1	1.3	0.9	0.6	0.4	3,417	31,540	34,842	20,865	2,686	118,558	186,357	283,749	281,262	292,075	-	
International Development Bank(NR)	BIDB	250,000	198.4	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	2,182	28,566	33,977	20,184	19,535	101,095	187,138	282,018	272,173	275,707	-	
Iraqi Islamic Bank	BIIB	250,000	198.4	0.56	140,000	111.1	-11.1%	-6.7%	102,670	6M17	9.4	35.8	15.8	17.0	1.1	0.9	0.5	0.5	26,720	33,385	8,547	9,610	5,699	175,494	231,727	263,857	273,434	266,841	-	
Iraqi Middle East Bank	BIME	250,000	198.4	0.37	92,500	73.4	-	-14.0%	0	6M17	11.5	41.6	23.5	7.1	1.2	0.5	0.5	0.3	28,588	24,468	4,291	6,621	7,853	187,746	202,780	307,074	276,968	291,412	Suspend/ISC	
Iraq Noor Islamic Bank (NR)	BINI	250,000	198.4	1.00	250,000	198.4	-	-	0	6M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,774	-
International Islamic Bank*** (NR)	BINT	100,000	79.4	1.00	100,000	79.4	-	-	0	6M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,922	Suspend/ISC
Kurdistan International Bank	BKUI	400,000	317.5	1.40	560,000	444.4	-	11.1%	0	6M17	18.4	20.1	13.7	10.5	1.6	1.6	1.1	0.9	40,056	42,783	44,388	49,854	26,412	390,065	426,431	464,161	506,537	589,995	-	
Al-Bilad Islamic Bank	BLAD	250,000	198.4	0.57	142,500	113.1	-	-	275	6M17	0.57	-	-	-	-	-	-	-	0.5	285	-	-	-	-	-	-	-	-	259,454	-
Mosul Bank	BMFI	252,500	200.4	0.28	70,700	56.1	-3.4%	-50.0%	306,325	6M17	5.7	101.2	-	14.1	0.8	0.7	0.2	0.3	19,130	45,517	2,171	-332	3,360	222,430	261,119	262,940	262,608	270,020	-	
Al-Mansour Bank	BMNS	250,000	198.4	0.78	195,000	154.8	-	-17.0%	69,616	6M17	17.2	12.4	11.0	17.1	1.6	0.7	0.8	0.7	13,892	30,001	20,596	24,203	6,883	250,420	280,106	281,792	288,723	281,807	-	
National Islamic Bank	BNAI	251,000	199.2	0.97	263,550	209.2	0.0%	-4.9%	0	6M17	-	-	-	8.7	-	-	-	0.9	0.9	32,116	39,635	37,172	35,386	15,464	177,201	285,821	285,461	288,665	305,552	-
National Bank of Iraq	BNOI	250,000	198.4	0.51	127,500	101.2	27.5%	30.8%	35,021	6M17	14.8	32.4	59.9	7.1	1.2	0.9	0.5	0.4	18,196	16,610	8,956	4,166	3,006	154,664	168,480	263,429	260,396	289,281	-	
North Bank	BNOR	300,000	238.1	0.20	60,000	47.6	-	66.7%	0	6M17	13.8	16.9	-	-	1.7	0.9	0.2	0.2	68,813	49,118	23,747	-5,532	-5,334	275,375	315,484	334,504	329,116	300,427	Suspend/ISC	
Credit Bank of Iraq	BROI	250,000	198.4	0.66	165,000	131.0	1.5%	-12.0%	7,939	6M17	52.2	19.5	12.7	34.7	3.1	0.9	0.5	0.5	25,280	13,746	16,016	13,914	3,818	175,547	197,079	290,171	301,810	312,097	-	
Sumer Commercial Bank	BSUC	250,000	198.4	0.90	225,000	178.6	-	-	473,936	6M17	2.9	9.1	10.5	-	1.3	1.0	0.9	0.8	44,238	87,413	27,726	23,166	4,414	158,735	196,483	259,853	263,349	272,187	-	
Trans Iraq Bank for Investment (NR)	BTRI	264,000	209.5	0.70	184,800	146.7	-	5.1%	700	6M17	-	-	22.1	20.1	-	-	0.7	0.7	452	2,050	6,256	11,141	5,469	56,500	56,500	200,000	264,000	272,294	-	
United Bank	BUND	300,000	238.1	0.21	63,000	50.0	-4.5%	-32.3%	5,831	6M17	11.7	9.8	5.6	35.4	1.0	0.7	0.3	0.2	55,818	37,059	26,334	22,831	3,706	310,265	338,833	316,915	321,717	326,479	-	
Union Bank	BUOI	252,000	200.0	0.29	73,080	58.0	-	-27.5%	0	6M17	7.9	16.4	-	-	1.6	0.9	0.7	0.3	22,008	52,943	18,636	274	2,455	120,405	215,426	271,691	260,875	262,502	Suspend/GA	
World Islamic Bank for Inv. & Fin.(NR)	BIWOR	250,000	198.4	-	-	-	-	-	0	6M17	-	-	-	-	68.9	47.9	2.9	-	-	-	-	-	1,314	-	4,935	4,894	60,020	251,464	-	
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	198.4	1.00	250,000	198.4	-	-	0	6M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,127	-
Total		7,743,654	6,146		4,730,456	3,754			12,178,008										619,258	751,258	463,441	392,949	142,300	4,371,122	5,704,132	6,781,147	7,068,446	7,843,821		
Industry Sector																														
Baghdad for Packing Materials	IBPM	1,080	0.9	1.25	1,350	1.1	-	-32.1%	0	6M17	73.1	-	-	50.0	2.6	1.7	2.1	1.4	6	40	-	-84	20	550	1,130	1,087	1,003	973	-	
Baghdad Soft Drinks	IBSD	177,333	140.7	2.59	459,293	364.5	3.6%	7.9%	260,339	6M17	18.5	15.2	14.6	12.8	2.3	1.6	1.8	1.5	19,518	24,043	22,011	26,747	18,160	167,198	175,717	189,327	216,680	300,419	-	
Electronic Industries	IELI	18,000	14.3	0.45	8,100	6.4	-	-54.5%	0	6M17	-	-	-	-	1.0	1.3	1.1	0.6	-1,209	-6,497	-5,002	-3,784	-902	31,692	2					

Table (2.1): Performance of Traded Shares

Industry Sector (Cont.)	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV	
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY13	FY14	FY15	Last*	FY13	FY14
Industry Sector (Cont.)																
Al-Mansour Pharma. Ind.	IMAP	6,469	5.1	0.67	4,334	3.4	-	-	40,982	6M17	22.0	14.5	10.9	-	0.8	0.7
Modern Chemical Industries(NR)	IMCI	180	0.1	60.00	10,800	8.6	-	-13.5%	0	6M17	27.6	35.6	-	-	1.1	2.1
Modern Construction Mat.(NR)	IMCM	5,371	4.3	0.47	2,524	2.0	-	-	0	9M13	-	-	-	-	-	-
Metallic and Bicycles Industries	IMIB	7,500	6.0	0.66	4,950	3.9	-5.7%	32.0%	186	3M17	-	-	-	-	2.3	2.7
Modern Sewing	IMOS	1,000	0.8	4.00	4,000	3.2	-	-3.4%	0	6M17	22.7	26.8	10.0	12.2	2.8	3.0
Modern Paint Industries	IMPI	9,214	7.3	1.25	11,517	9.1	-	-	0	FY15	-	-	-	-	1.3	2.3
National Chemical Industries	INCP	15,188	12.1	0.50	7,594	6.0	-2.0%	-19.4%	527	6M17	-	-	-	39.5	1.5	2.2
Ready Made Clothes	IRMC	1,593	1.3	9.50	15,136	12.0	-	-35.4%	0	6M17	-	-	-	-	5.2	7.8
The Light Industries	ITLI	16,800	13.3	0.31	5,208	4.1	-	-	0	9M16	-	-	-	-	-	-
Total		310,363	246.3		572,520	454.4			369,259							
Hotel & Tourism Sector																
Ashour Hotel(NR)	HASH	376	0.3	7.50	2,823	2.2	2.0%	-1.6%	750	3M14	-	-	-	6.4	16.4	-
Baghdad Hotel	HBAG	3,844	3.1	9.35	35,941	28.5	1.6%	-4.1%	6,119	6M17	47.3	45.8	19.2	18.7	11.4	9.0
Babylon Hotel	HBAY	2,000	1.6	31.00	62,000	49.2	6.9%	-4.6%	213,817	6M17	-	-	103.7	22.3	-	-
Ishtar Hotels	HISH	3,500	2.8	11.35	39,725	31.5	-8.1%	-13.4%	39,587	3M17	28.1	32.5	51.0	24.4	12.8	9.6
Karbala Hotels	HKAR	5,000	4.0	1.40	7,000	5.6	-4.8%	-12.5%	399	6M17	35.4	57.6	-	-	1.2	1.4
Mansour Hotel	HMAN	2,923	2.3	13.50	39,461	31.3	0.4%	-35.7%	1,718	6M17	-	-	-	104.0	42.3	51.5
National for Tourist Investment	HNTI	6,253	5.0	6.35	39,708	31.5	-2.3%	-24.3%	8,791	3M17	60.8	132.0	180.5	62.9	9.5	13.7
Palestine Hotel	HPAL	4,470	3.5	13.02	58,199	46.2	-	-14.9%	0	6M17	31.1	22.0	28.6	-	17.6	9.4
Al-Sadeer Hotel	HSAD	1,239	1.0	15.00	18,585	14.8	-3.2%	-11.0%	244	3M17	-	-	-	-	22.8	34.0
Mosul Dam Tourist Village(NR)	HTVM	240	0.2	6.35	1,524	1.2	-	-1.6%	0	9M15	-	-	-	-	-	-
Total		29,846	23.7		304,966	242.0			271,425							
Services Sector																
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.5	0.50	3,480	2.8	-	11.1%	0	6M17	-	-	-	63.2	1.0	0.7
AL-Badia for General Trans	SBAG	2,200	1.7	0.59	1,298	1.0	-	-19.2%	0	9M16	-	-	-	-	2.1	0.9
Baghdad Passengers Transport	SBPT	1,000	0.8	14.25	14,250	11.3	0.1%	10.9%	1,211	6M17	24.3	115.7	17.4	9.1	12.2	17.2
Iraqi for General Transp.***	SIGT	3,900	3.1	0.55	2,145	1.7	-	-66.5%	0	FY15	-	-	-	-	2.1	2.3
Iraqi Land Transport	SILT	14,000	11.1	0.71	9,940	7.9	-	-29.0%	0	3M17	-	-	-	-	1.6	1.3
Kharkh Tour Amuzement City	SKTA	1,000	0.8	4.25	4,250	3.4	-3.8%	-22.0%	13,904	6M17	16.3	73.9	-	46.9	4.5	11.5
Al-Mosul for Funfairs	SMOF	400	0.3	14.52	5,808	4.6	-	-	0	3M14	-	-	-	5.0	-	-
Mamoura Real-estate Inv.***	SMRI	22,780	18.1	1.98	45,104	35.8	1.5%	-4.9%	91,338	6M17	-	84.8	198.0	126.6	3.9	4.3
AL-Nukhba for Construction	SNUC	2,066	1.6	0.33	682	0.5	-5.7%	-19.5%	2,535	6M17	100.8	36.0	-	-	0.7	0.5
Total		54,306	43.1		86,957	69.0			108,987							

Source: Iraq Stock Exchange

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg		YTD Chg	Wk. Turnover	Last	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(%)	(IQD/000)	Fin.*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14		FY15	Last*
Agriculture Sector																													
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.23	707	0.6	-	0.8%	1,662	3M17	-	28.8	12.3	15.0	3.2	2.9	2.4	2.4	9	-10	22	53	5	206	196	218	271	300	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.0	3.00	15,000	11.9	1.7%	-18.5%	4,224	6M17	89.7	-	95.6	85.8	4.9	5.3	3.2	2.1	434	454	174	243	42	6,518	7,124	6,729	7,206	7,301	-
Iraqi Agricultural Products	AIRP	360	0.3	7.30	2,628	2.1	0.0%	2.1%	292	6M17	25.6	15.8	9.1	5.5	3.9	1.6	1.0	1.0	198	220	305	312	372	1,145	1,239	2,608	2,786	2,573	-
Iraqi for Seed Production	AISP	10,500	8.3	4.77	50,085	39.8	-4.0%	16.3%	95,666	FY16	3.7	3.7	6.5	8.1	2.3	-	2.3	2.0	2,305	9,318	9,318	6,568	6,173	8,862	15,209	-	18,725	24,909	-
Modern Animal & Agr. Production	AMAP	4,101	3.3	0.33	1,353	1.1	-10.8%	-34.0%	1,450	6M17	21.1	31.9	23.0	-	0.7	0.6	0.5	0.3	292	145	81	101	-73	2,409	4,372	4,455	4,577	4,407	-
Middle East for Prod. - Fish	AMEF	300	0.2	8.05	2,415	1.9	-	5.9%	41	FY16	35.7	15.1	13.6	18.1	2.5	1.5	1.3	1.4	182	126	182	154	158	1,452	1,487	1,576	1,576	1,706	-
Total		20,836	16.5		72,189	57.3			103,335										3,421	10,253	10,082	7,431	6,677	20,592	29,628	15,585	35,142	41,196	
Insurance Sector																													
Al-Hliya For Insurance	NAHF	2,500	2.0	0.38	950	0.8	-	-9.5%	0	6M17	7.0	-	-	-	0.7	0.8	0.5	0.3	227	357	-207	-174	-70	2,815	3,144	2,933	2,774	2,729	-
Al-Ameen for Insurance	NAME	3,819	3.0	0.48	1,833	1.5	-5.9%	-20.9%	6,533	6M17	6.1	10.0	11.8	21.3	1.1	1.1	1.0	0.4	268	776	501	326	78	2,677	3,541	3,902	3,953	4,143	-
Dar Al-Salam for Insurance	NDSA	3,509	2.8	0.97	3,404	2.7	-1.0%	19.8%	53	6M17	20.5	16.7	15.9	-	1.5	1.2	0.7	0.7	280	363	391	222	-107	3,838	4,199	4,499	4,953	4,576	-
Gulf Insurance&Reinsurance**	NGIR	2,000	1.6	0.48	960	0.8	6.7%	-	1,925	6M17	41.1	-	30.7	-	0.6	2.0	0.9	0.5	71	31	-235	59	-129	2,161	2,194	2,242	1,908	1,835	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	0.42	2,100	1.7	-	-	0	6M17	3.3	15.1	4.3	3.4	0.6	0.9	0.5	0.3	1,202	1,228	409	737	724	4,311	5,425	5,748	6,476	7,664	-
Total		16,828	13.4		9,247	7.3			8,511										2,048	2,755	858	1,171	496	15,802	18,504	19,324	20,064	20,947	
Investment Sector																													
Al-Ameen Financial Inv.*** (NR)	VAMF	1,500	1.2	1.43	2,145	1.7	-	-0.2%	0	6M17	-	-	-	-	2.3	2.5	2.4	0.2	-71	-10	-135	-140	-183	669	662	800	662	9,858	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	0	6M17	51.9	-	-	-	0.6	0.6	0.6	0.6	41	20	-31	-45	-20	1,505	1,430	1,417	1,371	1,270	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.6	0.22	1,540	1.2	-	10.0%	0	9M16	-	-	-	-	0.4	0.4	0.4	0.2	-348	-341	-128	-96	-62	7,077	6,736	6,608	6,512	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	6M17	189.6	-	46.1	-	0.9	1.0	1.0	1.2	367	6	-55	22	-66	1,236	1,125	1,033	1,048	859	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	6M17	31.1	-	35.4	-	1.4	1.3	1.0	1.0	42	113	-355	-45	-46	2,268	2,184	1,829	1,785	1,737	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.40	460	0.4	-	-	0	6M17	40.7	49.6	-	-	0.9	0.6	0.5	0.4	8	33	19	-71	-22	-	1,303	1,313	1,233	1,184	-
Total		13,650	10.8		7,645	6.1			0										39	-177	-685	-376	-399	12,755	13,441	13,000	12,611	21,421	
Money Transfer Sector																													
Al-Harir for Money Transfer *** (NR)	MTAH	100,000	79.4	-	-	-	-	-	0	6M17	-	-	-	-	-	-	-	-	-	49	114	203	205	-	15,228	15,374	45,523	46,157	-
Al-Taif Money Transfer(NR)	MTAI	38,000	30.2	3.00	114,000	90.5	-	17.6%	0	6M17	-	-	-	-	-	-	2.6	2.6	-	186	533	584	-2,097	-	25,500	38,930	45,947	44,080	-
Al Muhej Money Transfer(NR)	MTAM	15,000	11.9	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	-	189	46	108	243	-	15,230	15,272	45,380	45,405	Suspend/ISC
Al-Manalaa Co. for Money Trans.(NR)	MTMA	45,000	35.7	-	-	-	-	-	0	6M17	-	-	-	-	-	-	-	-	-	3	-35	-47	140	-	15,018	14,983	44,936	45,078	-
Mouta for Remittance(NR)	MTMO	45,000	35.7	-	-	-	-	-	0	6M17	-	-	-	-	-	-	-	-	-	45	-58	21	164	-	15,207	15,149	45,169	45,409	-
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	79.4	1.00	100,000	79.4	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	42	9	46	-	-	-	99,884	99,923	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	35.7	1.00	45,000	35.7	-	-	0	6M17	-	-	-	-	-	-	1.0	1.0	-	86	69	79	-90	-	15,311	25,379	45,436	45,380	-
Alnoor for Money Transfer (NR)	MTNN	45,000	35.7	1.00	45,000	35.7	-	-	0	6M17	-	-	-	71.1	-	-	-	1.0	-	-7	62	311	566	-	10,212	20,287	45,598	46,194	-
Nobles for Money Transfer(NR)	MTNO	30,000	23.8	-	-	-	-	-	0	6M17	-	-	-	-	-	-	-	-	-	343	148	247	171	-	10,477	20,602	45,839	45,769	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	79.4	0.50	50,000	39.7	-	-9.1%	10,000	6M17	-	-	-	71.6	-	-	-	1.1	-	19	8	21	625	-	15,111	15,117	45,138	46,025	-
Total		563,000	447		354,000	281			10,000										0	913	845	1,535	-27	0	137,293	181,093	508,850	509,419	
Grand Total		10,892,265	8,645		13,693,673	10,868			13,102,829										1,298,804	1,354,109	1,124,919	613,466	187,859	6,634,804	10,274,374	11,628,909	12,204,868	12,867,865	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

[aозgur@rs.iq](mailto:aozgur@rs.iq)

Tugba Tan (Analyst)

ttan@rs.iq

Ahmed Abdul - Ameer (Associate)

aameer@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village offices
Office Number: 32, Erbil, Iraq
Tel: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 9, Floor:3 , Suleymani, Iraq
Tel: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. 103
No: 7A Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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