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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1184 / Market Exchange Rate: 1265)

Daily Value Traded

IQD518,108,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	746	-1.6%	-22.2%
USD RSISX	766	-1.6%	-19.2%

News from Iraq

Politics

- Iraqi Kurdish Regional Government (KRG) President Masoud Barzani met with Iraqi Vice Presidents Ayad Allawi and Osama al-Nujaifi in Suleymani on Saturday. According to a statement from Barzani's office, the three leaders agreed on starting dialogue between Erbil and Baghdad to "calm tense atmosphere" after former's illegitimate referendum in September. The trio also agreed on carrying out talks with an open agenda, immediate lifting of sanctions on Erbil and launching meetings between Erbil and Baghdad as soon as possible, said the statement. (Al Bawaba News)
- Brigadier General Andrew A. Croft, the coalition's deputy air force commander, said that there is high cooperation between the Iraqi forces and the Kurdistan Region Peshmerga forces in the fight against the ISIS. (Bas News)

Economics

- The Russian government has revealed its plan to continue developing its economic cooperation with Kurdistan Region even after the September independence referendum, said a senior official. (Iraq Daily Journal)
- The trade between Kurdistan Region and Iran, as well as tourism is ongoing with no suspensions, said a Kurdish official. (Iraq Daily Journal)
- The Kurdistan Region's agriculture ministry has become a member of an international organization promoting organic agriculture. An official from the ministry said producing organic food will open new markets for local farmers. (Iraq Daily Journal)
- Genel Energy Company announced the increase of its oil production from Taq Taq oil field in comparison with the past month. In a statement, the production reached to 19.398 bpd, which is higher than September last. September production reached to 14.475 bpd, according to the statement. (Iraq Trade Link)

ISX, ISC & CBI Announcements

- Iraqi Middle East Investment Bank (BIME) resumed trading today (Oct. 8, 2017) after fulfilling ISC disclosure requirements and publishing 2016 annual financial results.
- Modern Chemical Industries (IMCI) will hold AGM* on Oct. 20, 2017 to discuss and approve 2016 annual financial results and distributing cash dividend. ISX will suspend trading of IMCI starting Oct. 17, 2017.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	9.200	6.4%	2.5
Mansour Hotel	HMAN	12.950	3.6%	0.1
Modern Animal & Agr. Production	AMAP	0.310	3.3%	0.2
Modern Sewing	IMOS	3.700	3.1%	3.8
Iraqi Agricultural Products	AIRP	7.200	1.4%	1.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Bilad Islamic Bank	BLAD	0.250	-7.4%	0.1
Iraqi Engineering Works	IIEW	0.690	-5.5%	0.3
Iraqi Middle East Bank	BIME	0.350	-5.4%	67.4
Baghdad Soft Drinks	IBSD	2.300	-3.8%	36.0
Mamoura Real-estate Inv.	SMRI	1.800	-2.7%	3.1

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	172.1	136.0	33.2%
Iraqi Middle East Bank	BIME	85.2	67.4	16.4%
Gulf Commercial Bank	BGUC	79.3	62.7	15.3%
Bank of Baghdad	BBOB	70.2	55.5	13.6%
Baghdad Soft Drinks	IBSD	45.5	36.0	8.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	414.2	327.4	79.9%
Industry Sector	67.4	53.3	13.0%
Hotels & Tourism Sec.	4.6	3.7	0.9%
Services Sector	4.7	3.7	0.9%
Agriculture Sector	19.7	15.5	3.8%
Insurance Sector	0.3	0.2	0.0%
Investment Sector	-	-	-
Money Transfer sector	7.3	5.7	1.4%
Total	518.1	409.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQ746 / 766 (-1.6%) (-22.2% YTD and -19.2% YTD, respectively)**.

The number of traded shares was **868mn** and the trading volume was **IQD518mn (\$410K)**.

5 out of **31** traded listed stocks' price increased while the prices of **10** stocks decreased and the price of remaining **16** stocks haven't changed.

Non Iraqis executed 52 transactions in this session:

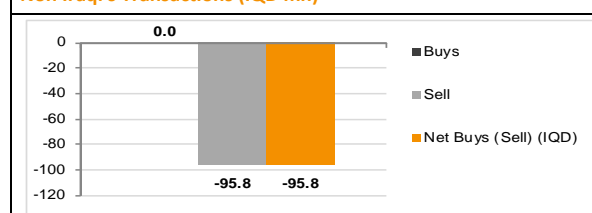
Sell: **52** transactions in **3** companies operating in banking and industry sectors.

Net sell: **IQD95.8mn (\$76K)**. Share in total trading volume: **9.2%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	no trade	5.10	-	-	-	-	-	-	4.4	1,249.8	6M17	107.8	0.8
Al Khatem Telecom Company	TZNI	-	no trade	3.25	-	-	-	-	-	-	0.1	4,701.0	6M17	-	2.8
Telecom Sector Total												5,950.8			
Banking Sector															
Al-Arabiya Islamic Bank(NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	460.0	197.6	6M17	-	1.0
Ashur International Bank	BASH	0.30	0.30	0.30	0.0%	0.30	0.30	2	3	1	0.8	59.3	6M17	-	0.3
Babylon Bank	BBAY	-	no trade	0.30	-	-	-	-	-	-	2.8	59.3	6M17	11.9	0.3
Bank of Baghdad	BBOB	0.56	0.56	0.56	0.0%	0.56	0.56	24	125	70	90.3	110.7	6M17	6.7	0.5
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.75	-	-	-	-	-	-	-	554.3	6M17	-	2.1
Commercial Bank of Iraq	BCOI	-	no trade	0.40	-	-	-	-	-	-	12.1	79.1	6M17	-	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	22.1	6M17	-	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.7	6M17	3.3	0.2
Economy Bank	BEFI	-	Suspend/GA	0.43	-	-	-	-	-	-	-	70.4	3M17	-	0.4
Elaf Islamic Bank	BELF	0.29	0.29	0.29	0.0%	0.29	0.29	1	0	0	0.1	57.3	6M17	13.8	0.3
Gulf Commercial Bank	BGUC	0.34	0.34	0.34	0.0%	0.35	0.34	38	233	79	36.1	80.6	6M17	97.9	0.3
Investment Bank of Iraq	BIBI	0.46	0.46	0.46	0.0%	0.46	0.46	3	1	0	17.5	90.9	6M17	16.1	0.4
International Development Bank(NR)	BIDB	-	Suspend/ISC	0.80	-	-	-	-	-	-	-	158.1	FY16	10.2	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.51	-	-	-	-	-	-	4.5	100.8	6M17	15.5	0.5
Iraqi Middle East Bank	BIME	0.36	0.35	0.37	-5.4%	0.36	0.35	92	241	85	21.6	69.2	6M17	6.7	0.3
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	197.6	6M17	-	1.0	
International Islamic Bank(NR)	BINT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	79.1	6M17	-	1.0
Kurdistan International Bank	BKUI	-	no trade	1.66	-	-	-	-	-	-	27.7	524.9	6M17	12.4	1.2
Al-Bilad Islamic Bank	BLAD	0.25	0.25	0.27	-7.4%	0.25	0.25	1	0	0	-	49.4	6M17	-	0.2
Mosul Bank	BMFI	-	no trade	0.30	-	-	-	-	-	-	22.2	59.9	6M17	15.1	0.3
Al-Mansour Bank	BMNS	0.74	0.74	0.74	0.0%	0.74	0.74	4	1	1	7.0	146.2	6M17	16.2	0.6
National Islamic Bank	BNAI	-	no trade	0.97	-	-	-	-	-	-	0.0	191.5	6M17	-	0.8
National Bank of Iraq	BNOI	0.48	0.47	0.48	-2.1%	0.48	0.47	3	11	5	1.2	92.9	6M17	6.5	0.4
North Bank	BNOR	-	Suspend/ISC	0.20	-	-	-	-	-	-	7.1	47.4	6M17	-	0.2
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	-	197.6	6M17	-	2.5
Credit Bank of Iraq	BROI	-	no trade	0.65	-	-	-	-	-	-	2.4	128.5	6M17	34.2	0.5
Region Trade Bank	BRTB	-	no trade	-	-	-	-	-	-	-	-	-	FY16	-	-
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	191	172	53.1	177.9	6M17	-	0.8

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) / d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.4	146.1	6M17	20.1	0.7
United Bank	BUND	-	no trade	0.22	-	-	-	-	-	-	2.6	52.2	6M17	37.1	0.2
Union Bank	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0.1	57.8	6M17	-	0.3
World Islamic Bank for Inv. & Fin.(NR)	BWOR	-	no trade	-	-	-	-	-	-	-	-	-	6M17	-	-
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	197.6	6M17	-	1.0
Banking Sector Total								173	808	414		4,082.0			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.29	-	-	-	-	-	-	0.1	1.1	3M17	51.6	1.4
Baghdad Soft Drinks	IBSD	2.38	2.30	2.39	-3.8%	2.38	2.30	50	20	46	43.3	322.4	9M17	10.9	1.3
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	2.2	6.4	6M17	-	0.6
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.26	-	-	-	-	-	-	1.9	2.5	6M17	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0.1	1.6	3M17	-	-
Iraqi Date Processing&Marketing	IIDP	1.07	1.07	1.08	-0.9%	1.07	1.07	2	2	2	6.1	14.6	6M17	-	1.1
Iraqi Engineering Works	IIEW	0.69	0.69	0.73	-5.5%	0.69	0.69	1	1	0	0.0	0.8	9M17	-	0.9
Iraqi For Tufted Carpets	IITC	7.60	7.60	7.60	0.0%	7.60	7.60	1	0	0	1.0	3.0	6M17	18.0	2.0
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0.0	1.1	9M13	34.2	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	0.76	-	-	-	-	-	-	1.7	3.6	6M17	-	0.7
Al-Mansour Pharma. Ind.	IMAP	0.68	0.68	0.68	0.0%	0.68	0.68	18	17	12	3.8	3.5	6M17	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	8.5	6M17	-	2.1
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.60	-	-	-	-	-	-	1.3	3.6	6M17	-	-
Modern Sewing	IMOS	3.59	3.70	3.59	3.1%	3.70	3.59	32	1	5	0.8	2.9	6M17	11.3	3.1
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	FY15	-	2.5
National Chemical Industries	INCP	-	Suspend/GA	0.49	-	-	-	-	-	-	0.8	5.9	6M17	38.7	2.6
Ready Made Clothes	IRMC	9.00	9.20	8.65	6.4%	9.20	9.00	6	0	3	0.4	11.6	6M17	-	8.8
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	9M16	-	-
Industry Sector Total								110	41	67		413.0			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	7.25	7.25	7.25	0.0%	7.25	7.25	3	0	1	0.3	2.2	3M14	6.2	12.2
Baghdad Hotel	HBAG	8.34	8.34	8.34	0.0%	8.34	8.34	3	0	1	2.4	25.3	6M17	16.6	4.6
Babylon Hotel	HBAY	35.00	35.00	35.25	-0.7%	35.00	35.00	3	0	2	6.6	55.3	6M17	25.2	16.5
Ishtar Hotels	HISH	-	Suspend/ISC	11.60	-	-	-	-	-	-	1.3	32.1	6M17	22.4	3.7
Karbala Hotels	HKAR	-	no trade	1.44	-	-	-	-	-	-	0.2	5.7	6M17	-	1.3
Mansour Hotel	HMAN	12.95	12.95	12.50	3.6%	12.95	12.95	1	0	0	0.7	29.9	6M17	99.8	19.9
National for Tourist Investment	HNTI	-	Suspend/ISC	6.44	-	-	-	-	-	-	1.9	31.8	3M17	63.8	3.7
Palestine Hotel	HPAL	-	no trade	13.00	-	-	-	-	-	-	2.8	45.9	6M17	-	7.4
Al-Sadeer Hotel	HSAD	14.00	14.00	14.00	0.0%	14.00	14.00	1	0	0	0.1	13.7	6M17	-	18.0
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.00	-	-	-	-	-	-	0.1	1.1	9M15	-	-
Hotel&Tourism Sector Total								11	0	5		243.2			

Source: Iraq Stock Exchange

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	6M17	63.2	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0.1	1.0	9M16	-	0.4
Baghdad Passengers Transport	SBPT	-	Suspend/GA	14.00	-	-	-	-	-	-	0.4	11.1	6M17	8.9	3.7
Iraqi for General Transp.	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	3.6	1.7	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	8.8	7.9	3M17	-	0.7
Kharkh Tour Amuzement City	SKTA	4.20	4.20	4.20	0.0%	4.20	4.20	2	0	1	3.2	3.3	9M17	68.7	3.2
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.***	SMRI	1.80	1.80	1.85	-2.7%	1.80	1.80	8	2	4	8.3	32.4	6M17	115.1	2.0
AL-Nukhba for Construction	SNUC	-	no trade	0.36	-	-	-	-	-	-	0.1	0.6	6M17	-	0.3
Services Sector Total								10	2	5		65.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.23	-	-	-	-	-	-	0.1	0.6	3M17	15.0	2.4
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	2.86	-	-	-	-	-	-	0.8	11.3	6M17	81.8	2.0
Iraqi Agricultural Products	AIRP	7.20	7.20	7.10	1.4%	7.20	7.20	2	0	2	0.4	2.0	6M17	5.4	1.0
Iraqi for Seed Production***	AISP	4.18	4.17	4.18	-0.2%	4.18	4.17	40	4	17	22.6	34.6	FY16	7.1	1.8
Modern Animal & Agr. Production	AMAP	0.30	0.31	0.30	3.3%	0.31	0.30	2	1	0	0.1	1.0	6M17	-	0.3
Middle East for Prod.- Fish	AMEF	-	no trade	8.05	-	-	-	-	-	-	0.0	1.9	FY16	18.1	1.4
Agriculture Sector Total								44	5	20		51.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.38	-	-	-	-	-	-	0.0	0.8	6M17	-	0.3
Al-Ameen for Insurance	NAME	0.47	0.47	0.47	0.0%	0.47	0.47	3	0	0	0.5	1.4	6M17	20.8	0.4
Dar Al-Salam for Insurance***	NDSA	-	Suspend/ISC	0.98	-	-	-	-	-	-	0.0	3.9	6M17	-	1.1
Gulf Insurance&Reinsurance	NGIR	0.51	0.51	0.52	-1.9%	0.51	0.51	1	0	0	0.3	0.8	6M17	18.5	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	6M17	3.4	0.3
Insurance Sector Total								4	1	0		8.5			
Investment Sector															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	-	1.7	6M17	-	0.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	6M17	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	-	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M17	-	1.2
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	6M17	35.4	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	6M17	-	0.4
Investment Sector Total								-	-	-		6.0			

Source: Iraq Stock Exchange

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Money Transfer Sector															
Al-Harir for Money Transfer *** (NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Al-Taif Money Transfer(NR)	MTAI	3.00	3.00	3.00	0.0%	3.00	3.00	3	1	2	-	90.1	6M17	-	2.6
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	-	79.1	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.6	6M17	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	1.00	-	-	-	-	-	-	-	35.6	6M17	71.1	1.0
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Al-Rabita Al-Maliya Co.*** (NR)	MTRA	0.50	0.50	0.50	0.0%	0.50	0.50	5	11	5	0.1	39.5	6M17	71.6	1.1
Money Transfer Sector Total								8	11	7		279.8			
Grand Total								360	868	518		11,100.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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