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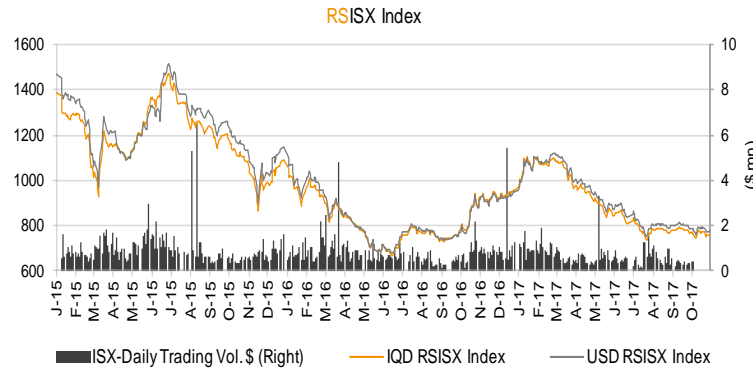
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Tuesday

Iraqi Dinar Value **Daily Value Traded**
(CBI Auction Price: 1184 / Market Exchange Rate: 1270) **IQD646,191,000**



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	761	0.5%	-20.7%
USD RSISX	778	0.5%	-17.9%

News from Iraq

Politics

- Iraqi forces recaptured more areas from Islamic State militants on Tuesday as operations continue to retake the group's last bastions in western Anbar. The Joint Operations Command's War Media Cell said the forces recaptured several villages near the town of Qaim besides the town's "phosphate factory". (Iraqi News)
- The United States welcomed on Monday the decision by Iraqi Kurdistan President Masoud Barzani not to maintain his post beyond November 1st, labelling the Kurdish leader "courageous". (Iraqi News)

Economics

- The Japan International Cooperation Agency (JICA) and the Iraqi Government have signed two loan agreements at Ministry of Finance in Baghdad. These two ODA (Official Development Assistance) loans, amounting to JPY 57,220mn (approximately \$502mn) in total, will be used for Phase 3 of the Electricity Sector Reconstruction Project and the Fiscal Reform Development Policy Loan (II). (Iraq Business News)
- The Ministry of Construction, Housing and Municipalities is preparing to present a number of investment opportunities for important and strategic projects for different sectors at the Iraqi-British Business Council Conference, which is expected to be held in November. (Economic Iraq)
- Iraqi authorities have taken control of the main land crossing with Turkey from the autonomous Kurdish Regional Government (KRG), three Iraqi officials said on Tuesday. One of the officials showed Reuters pictures of the Iraqi flag being raised at the border gate, where Iraqi and Turkish soldiers were deployed and Turkish flags also hoisted. (Zawya)

ISX, ISC & CBI Announcements

- **Commercial Bank (BCOI): B/S - 3Q17:** Assets: IQD472.6bn, -1% q/q (+12% ytd), Net direct credit facilities: IQD11.2bn, +0.4% q/q (+13% ytd), Net financial investments: IQD258.5bn, -22% q/q (-11% ytd), Cash: IQD197.8bn, +52% q/q (+68% ytd), Deposits: IQD139.3bn, +2% q/q (+15% ytd), Equity: IQD289.7bn, +1% q/q (+3% ytd). **P&L - 3Q17:** Net interest income (NII): IQD5.2bn, -2% q/q (+22% y/y), Net commission income: IQD0.5bn, +48% q/q (+25% y/y), Income before tax: IQD3.1bn, +3% q/q (+24% y/y), Net income after tax: IQD2.6bn, -3% q/q (+17% y/y). **P&L - 9M17:** NII: IQD15.1bn, +39% y/y, Net commission income: IQD1.3bn, +120% y/y, Income before tax: IQD8.8bn, +46% y/y, Net income after tax: IQD7.9bn, +40% y/y.
- Metallic & Bicycles Industries (IMIB) will resume trading tomorrow (Nov. 1, 2017) after discussing and approving 2016 annual financial results.
- Mansour Hotel (HMAN) will hold AGM* on Nov. 27, 2017 to discuss and approve 2016 annual financial results. ISX will suspend trading of HMAN starting Nov. 22, 2017.
- ISC replied to Al-Bilad Islamic Bank (BLAD) letter that their explanation was insufficient regarding the lawsuit provisions amount of IQD48.7bn, as it is a monetary credit provision and it was deducted from total monetary credit.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	37.000	9.1%	244.8
Mamoura Real-estate Inv.	SMRI	2.000	8.1%	32.1
Al-Bilad Islamic Bank	BLAD	0.330	6.5%	0.0
National Bank of Iraq	BNOI	0.500	4.2%	9.8
Elaf Islamic Bank	BELF	0.290	3.6%	0.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agr. Prod. Mark. Meat	AIPM	3.150	-4.5%	1.0
Baghdad for Packing Materials	IBPM	1.400	-4.1%	0.1
Ashur International Bank	BASH	0.270	-3.6%	0.1
Ashour Hotel	HASH	6.750	-3.6%	1.6
Iraqi Date Processing&Marketing	IIDP	1.030	-1.0%	1.7

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Babylon Hotel	HBAY	310.9	244.8	48.1%
Bank of Baghdad	BBOB	109.8	86.5	17.0%
Mamoura Real-estate Inv.	SMRI	40.8	32.1	6.3%
Baghdad Soft Drinks	IBSD	38.2	30.1	5.9%
Sumer Commercial Bank	BSUC	23.8	18.7	3.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	4.1	3.2	0.6%
Banking Sector	222.7	175.4	34.5%
Industry Sector	44.6	35.1	6.9%
Hotels & Tourism Sec.	316.4	249.1	49.0%
Services Sector	40.8	32.1	6.3%
Agriculture Sector	17.1	13.5	2.6%
Insurance Sector	0.4	0.3	0.1%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	646.2	508.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD761 / \$778 (+0.5%) (-20.7% YTD and -17.9% YTD, respectively).

The number of traded shares was 505mn and the trading volume was IQD646mn (\$509K).

11 out of 32 traded listed stocks' price increased while the prices of 9 stocks decreased and the price of remaining 12 stocks haven't changed.

Non Iraqis executed 115 transactions in this session:

Buy: 108 transactions in 8 companies operating in telecom, hotel&tourism, industry, services and banking sectors.

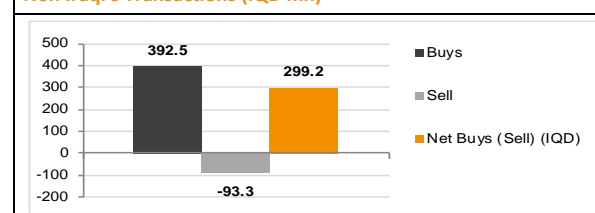
Sell: 7 transactions in 2 companies operating in telecom and banking sectors.

Net buys: IQD299.2mn (\$236K). Share in total trading volume: 37.6%

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Non Iraqis Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	4.80	4.90	4.85	1.0%	4.90	4.80	15	1	4	3.9	1,196.1	6M17	103.6	0.8
Al Khatem Telecom Company	TZNI	-	no trade	3.20	-	-	-	-	-	-	0.1	4,610.5	6M17	-	2.8
Telecom Sector Total								15	1	4		5,806.5			
Banking Sector															
Al-Arabiya Islamic Bank(NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	458.2	196.9	9M17	-	1.0
Ashur International Bank	BASH	0.27	0.27	0.28	-3.6%	0.27	0.27	2	1	0	0.7	53.1	9M17	-	0.3
Babylon Bank	BBAY	-	no trade	0.29	-	-	-	-	-	-	2.3	57.1	6M17	11.5	0.3
Bank of Baghdad	BBOB	0.56	0.56	0.55	1.8%	0.56	0.56	23	196	110	85.2	110.2	6M17	6.7	0.5
Cihan Bank for Islamic & Finance	BCIH	2.75	2.75	2.75	0.0%	2.75	2.75	1	1	1	-	552.2	9M17	28.8	2.1
Commercial Bank of Iraq	BCOI	0.40	0.41	0.40	2.5%	0.41	0.40	16	42	17	9.3	80.7	9M17	10.4	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	22.0	9M17	-	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.6	6M17	3.3	0.2
Economy Bank	BEFI	-	Suspend/GA	0.43	-	-	-	-	-	-	-	70.1	9M17	-	0.4
Elaf Islamic Bank	BELF	0.29	0.29	0.28	3.6%	0.29	0.29	1	0	0	0.0	57.1	9M17	14.3	0.3
Gulf Commercial Bank	BGUC	0.32	0.33	0.33	0.0%	0.33	0.32	14	55	17	31.6	78.0	9M17	29.5	0.3
Investment Bank of Iraq	BIBI	0.41	0.41	0.41	0.0%	0.42	0.41	11	22	9	16.9	80.7	9M17	20.7	0.4
International Development Bank(NR)	BIDB	-	Suspend/ISC	0.80	-	-	-	-	-	-	-	157.5	FY16	10.2	0.7
Iraqi Islamic Bank	BIIB	0.47	0.47	0.46	2.2%	0.47	0.47	1	0	0	3.2	92.5	9M17	12.3	0.4
Iraqi Middle East Bank	BIME	0.33	0.34	0.34	0.0%	0.34	0.33	15	72	24	20.2	66.9	9M17	8.5	0.3
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	196.9	9M17	41.9	1.0
International Islamic Bank(NR)	BINT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	78.7	9M17	-	1.0
Kurdistan International Bank	BKUI	-	Suspend/GA	1.35	-	-	-	-	-	-	27.7	425.2	6M17	10.1	1.0
Al-Bilad Islamic Bank	BLAD	0.33	0.33	0.31	6.5%	0.33	0.33	1	0	0	-	65.0	6M17	-	0.3
Mosul Bank	BMFI	-	no trade	0.34	-	-	-	-	-	-	19.4	67.6	6M17	17.1	0.3
Al-Mansour Bank	BMNS	0.72	0.74	0.73	1.4%	0.74	0.72	7	7	5	6.1	145.7	9M17	14.6	0.6
National Islamic Bank	BNAI	-	no trade	0.97	-	-	-	-	-	-	0.0	190.7	9M17	8.8	0.8
National Bank of Iraq	BNOI	0.48	0.50	0.48	4.2%	0.50	0.48	13	25	12	1.2	98.4	6M17	7.0	0.4
North Bank	BNOR	-	Suspend/ISC	0.20	-	-	-	-	-	-	6.9	47.2	9M17	-	0.2
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	-	196.9	9M17	-	1.4

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Credit Bank of Iraq	BROI	0.67	0.67	0.66	1.5%	0.67	0.67	4	3	2	1.7	131.9	6M17	35.3	0.5
Region Trade Bank	BRTB	-	no trade	1.00	-	-	-	-	-	-	-	196.9	9M17	27.1	1.0
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	3	26	24	52.7	177.2	9M17	-	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	66.6	145.5	9M17	17.7	0.7
United Bank	BUND	0.22	0.22	0.22	0.0%	0.22	0.22	2	1	0	2.2	52.0	9M17	62.0	0.2
Union Bank	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0.0	57.5	6M17	-	0.3
World Islamic Bank for Inv. & Fin.(NR)	BWOR	-	no trade	-	-	-	-	-	-	-	-	-	6M17	-	-
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	196.9	9M17	-	1.0
Banking Sector Total								114	451	223		4,170.7			
Industry Sector															
Baghdad for Packing Materials	IBPM	1.40	1.40	1.46	-4.1%	1.40	1.40	1	0	0	0.1	1.2	9M17	-	1.5
Baghdad Soft Drinks	IBSD	2.50	2.53	2.53	0.0%	2.54	2.50	27	15	38	39.8	353.3	9M17	12.0	1.4
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	2.2	6.4	6M17	-	0.6
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.28	-	-	-	-	-	-	1.5	2.7	6M17	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0.1	1.6	3M17	-	-
Iraqi Date Processing&Marketing	IIDP	1.03	1.03	1.04	-1.0%	1.03	1.02	10	2	2	5.6	14.0	6M17	-	1.0
Iraqi Engineering Works	IIEW	-	no trade	0.69	-	-	-	-	-	-	0.0	0.8	9M17	-	0.9
Iraqi For Tufted Carpets	IITC	8.24	8.23	8.24	-0.1%	8.24	8.23	3	0	2	1.1	3.2	6M17	19.4	2.0
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0.0	1.1	9M13	34.2	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	0.76	-	-	-	-	-	-	1.5	3.6	9M17	-	0.7
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	0.69	-	-	-	-	-	-	4.0	3.5	9M17	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	59.35	-	-	-	-	-	-	-	8.4	6M17	-	2.1
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.65	-	-	-	-	-	-	1.3	3.8	6M17	-	-
Modern Sewing	IMOS	5.05	5.15	5.16	-0.2%	5.15	5.05	5	0	2	2.2	4.1	9M17	10.5	4.3
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	FY15	-	2.5
National Chemical Industries	INCP	0.50	0.50	0.50	0.0%	0.50	0.50	1	0	0	0.9	6.0	6M17	-	2.7
Ready Made Clothes	IRMC	10.89	10.79	10.85	-0.6%	10.89	10.79	2	0	0	0.6	13.5	6M17	-	10.3
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	9M16	-	-
Industry Sector Total								49	18	45		447.0			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	6.75	6.75	7.00	-3.6%	6.75	6.75	6	0	2	0.3	2.0	3M14	5.8	11.4
Baghdad Hotel	HBAG	8.25	8.20	8.20	0.0%	8.25	8.20	7	0	2	2.2	24.8	6M17	16.4	4.5
Babylon Hotel	HBAY	33.75	37.00	33.90	9.1%	37.00	33.75	48	8	311	9.6	58.3	9M17	19.7	21.6
Ishtar Hotels	HISH	12.60	12.60	12.60	0.0%	12.60	12.60	1	0	1	1.7	34.7	6M17	24.3	4.0
Karbala Hotels	HKAR	1.30	1.30	1.30	0.0%	1.30	1.30	1	0	0	0.2	5.1	6M17	-	1.1

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	13.00	-	-	-	-	-	-	0.9	29.9	6M17	100.2	19.9
National for Tourist Investment	HNTI	-	no trade	6.37	-	-	-	-	-	-	2.0	31.4	9M17	91.7	3.8
Palestine Hotel	HPAL	-	no trade	14.25	-	-	-	-	-	-	1.8	50.2	9M17	-	10.2
Al-Sadeer Hotel	HSAD	-	no trade	15.00	-	-	-	-	-	-	0.0	14.6	6M17	-	19.1
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	5.95	-	-	-	-	-	-	0.1	1.1	9M15	-	-
Hotel&Tourism Sector Total								63	9	316		252.1			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.7	6M17	63.2	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0.0	1.0	9M16	-	0.4
Baghdad Passengers Transport	SBPT	-	no trade	13.10	-	-	-	-	-	-	0.4	10.3	6M17	8.3	3.4
Iraqi for General Transp.	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	3.6	1.7	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	8.8	7.8	3M17	-	0.7
Kharkh Tour Amuzement City	SKTA	-	no trade	4.18	-	-	-	-	-	-	3.0	3.3	9M17	68.3	3.2
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.***	SMRI	1.85	2.00	1.85	8.1%	2.00	1.85	71	21	41	8.2	35.9	9M17	136.3	2.2
AL-Nukhba for Construction	SNUC	-	no trade	0.34	-	-	-	-	-	-	0.1	0.6	9M17	-	0.3
Services Sector Total								71	21	41		67.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.23	-	-	-	-	-	-	0.1	0.6	3M17	15.0	2.4
Iraqi Agr. Prod. Mark. Meat	AIPM	3.20	3.15	3.30	-4.5%	3.20	3.15	5	0	1	1.0	12.4	6M17	90.1	2.2
Iraqi Agricultural Products	AIRP	-	no trade	7.45	-	-	-	-	-	-	0.3	2.1	6M17	5.6	1.0
Iraqi for Seed Production***	AISP	4.27	4.23	4.27	-0.9%	4.27	4.23	31	4	16	23.3	35.0	6M17	73.1	2.1
Modern Animal & Agr. Production	AMAP	-	no trade	0.35	-	-	-	-	-	-	0.1	1.1	6M17	-	0.3
Middle East for Prod.- Fish	AMEF	-	no trade	8.10	-	-	-	-	-	-	0.0	1.9	FY16	18.2	1.4
Agriculture Sector Total								36	4	17		53.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.38	-	-	-	-	-	-	0.0	0.7	9M17	-	0.3
Al-Ameen for Insurance	NAME	0.43	0.43	0.43	0.0%	0.43	0.43	2	1	0	0.5	1.3	9M17	16.2	0.4
Dar Al-Salam for Insurance***	NDSA	-	Suspend/ISC	0.98	-	-	-	-	-	-	0.0	3.9	6M17	-	1.1
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.51	-	-	-	-	-	-	0.4	0.8	6M17	18.5	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	1.7	6M17	3.4	0.3
Insurance Sector Total								2	1	0		8.4			

Performance of Traded Shares

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Investment Sector															
Al-Ameen Financial Inv.(NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	-	1.7	9M17	-	3.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	6M17	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	-	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M17	-	1.2
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M17	65.9	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	9M17	-	0.4
Investment Sector Total												6.0			
Money Transfer Sector															
Al-Harir for Money Transfer *** (NR)	MTAH	-	no trade	0.55	-	-	-	-	-	-	0.0	43.3	9M17	90.7	1.2
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.00	-	-	-	-	-	-	-	89.8	6M17	-	2.6
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M17	-	-
Mouta for Remittance(NR)	MTMO	-	no trade	-	-	-	-	-	-	-	-	-	9M17	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	-	78.7	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.4	9M17	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	1.00	-	-	-	-	-	-	-	35.4	9M17	57.6	1.0
Nobles for Money Transfer(NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	23.6	9M17	88.3	0.7
Al-Rabita Al-Maliya Co.*** (NR)	MTRA	-	no trade	0.50	-	-	-	-	-	-	0.1	39.4	9M17	-	1.1
Money Transfer Sector Total												345.7			
Grand Total								350	505	646		11,157.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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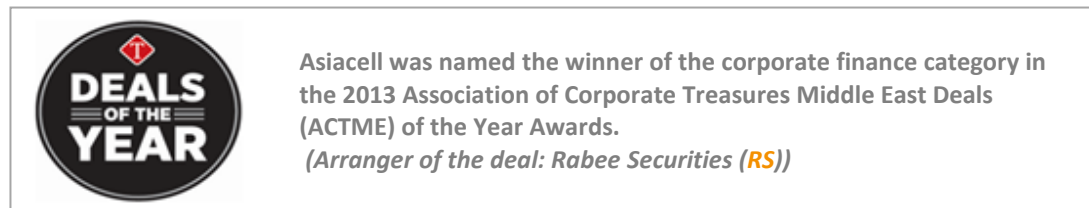
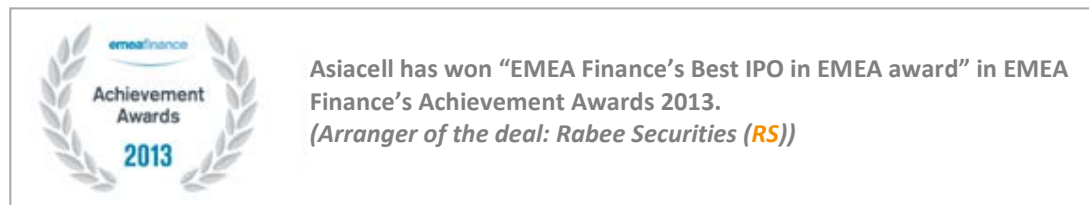
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