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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD10,783,432,000

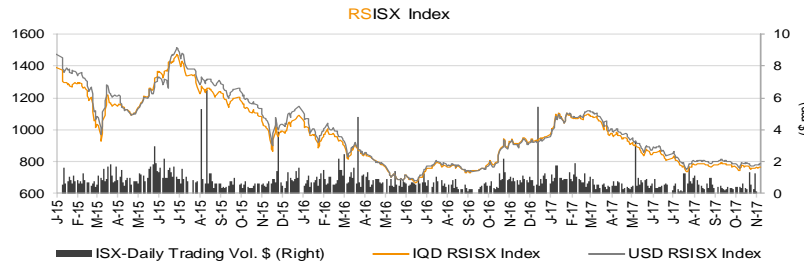


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BCOI	0.510	27.5%
BASH	0.320	14.3%
BUND	0.250	13.6%
BGUC	0.370	12.1%
INCP	0.580	11.5%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
VAMF	1.120	-20.0%
BKUI	1.000	-18.0%
HMAN	12.000	-3.2%
HPAL	13.500	-3.2%
IRMC	10.990	-2.3%

Table (1.3):RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg./w	Chg./YTD
RSISX IND-IQD	815	6.3%	-15.1%
EGYPT	13,847	-3.5%	12.2%
KUWAIT	6,309	0.8%	9.8%
SAUDI	6,913	-0.6%	-4.1%
MUSCAT	5,106	1.0%	-11.7%
QATAR	7,826	-0.8%	-25.0%
DUBAI	3,460	0.3%	-2.0%
ABUDHABI	4,328	-1.1%	-4.8%
BAHRAIN	1,270	0.2%	4.1%
TURKEY	106,239	-2.5%	36.0%
IRAN	88,006	0.1%	10.4%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
MTAH	0.650	5.0	3.9
TASC	5.250	1.6	1.3
BBOB	0.630	1.3	1.0
BIME	0.370	0.6	0.4
BGUC	0.370	0.4	0.3

In the last session of the week (Thursday), 34 companies were able to trade and 29 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 to the dollar, while exchange rate of Iraqi Dinar realized at 1262 as end of the week. Volumes for the week reached IQD10.8bn (\$8.5mn), and the numbers of shares traded reached 15.0bn.

Foreigners executed total 895 transactions this week. They executed 662 buying transactions amounted at IQD1.7bn (\$1.4mn) and 233 selling transactions amounted at IQD677.6mn (\$536.7K). Thus, net purchases of foreigners reached IQD1.0bn (\$831K) while their share in total trading volume was 11.1%.

Table (1.5): Iraq's International Bonds

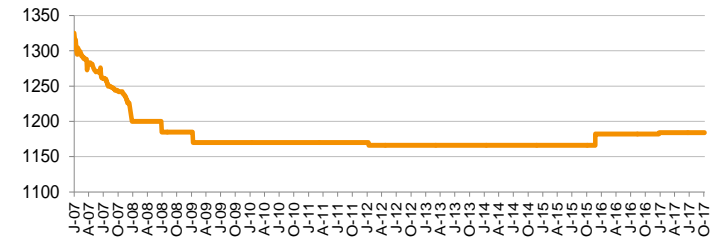
	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)	
	Price	Yield	Price	Yield
Last	100.56	6.84	94.30	-
Ask	101.19	6.48	95.98	6.35
Bid	100.56	6.62	94.48	6.56

*As of Nov. 17, 2017

Source: Börse Frankfurt (Frankfurt Stock Exchange)

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1184)



News from Iraq

Politics

- The Kurdistan Democratic Party (KDP) announced on Wednesday the end of boycotting the sessions of the Iraqi Council of Representatives, stressing the need to participate in the parliamentary sessions at the current stage, while clarifying that the province is still part of Iraq. (Alsumaria, Dinardaily.net)
- Iraqi Kurdish authorities said on Tuesday they would accept a court decision prohibiting the region from seceding, signaling a new phase in efforts to restart stalled negotiations over its future. Iraq's Kurds voted overwhelmingly for independence in a referendum in September, defying the central government in Baghdad -- which had ruled the ballot illegal -- as well as neighboring Turkey and Iran which have their own Kurdish minorities. The Kurdistan Regional Government (KRG) said on Tuesday it would respect the Nov. 6 ruling by the Supreme Federal Court, which declared that no Iraqi province could secede. (Zawya)
- The Secretary-General of the Council of Ministers, Mahdi al-Alaq said the most important issue for the Iraqi government after the great victory that has been achieved on terrorist gangs is to restore the stability of liberated cities and start reconstruction operations through companies with the help of friendly and brotherly countries. This came during a meeting with the special envoy of the Norwegian government of Iraq and Syria, Mr. Kenot Alevlaan, who pointed out that the Norwegian forces will move to Anbar to support combat troops in clearing the Euphrates River areas, stressing the depth of partnership with Iraq. (Cabinet.iq)

Economics

- The Kurdistan Regional Parliament placed on Wednesday, a condition on reducing its proportion in the budget of 2018, while calling for the formation of a committee to address the problem of the number of employees and salaries of the Kurdistan region through dialogue. "If the Iraqi government does not approve the allocation of 17% of the budget and prevent the payment of the share of the province of the sovereign allocations, it has to spend 12.67% of the Iraqi budget and without cutting the sovereign allocations of IQD13trln, the region to export 250K bpd." (Alsumaria)
- On October 31st the World Bank published its Doing Business 2018 report, an annual report "measuring the regulations that enhance business activity and those that constrain it" and ranks "the ease of doing business" across 190 countries. The latest report is no different for Iraq than the previous Doing Business reports; however, it shows that Iraq improved on six out of ten indicators from 2017 that make up an economy's overall score. (Iraq Oil Report)

ISX, ISC & CBI Announcements

- According to the letter published in The Central Bank of Iraq (CBI) website on Wednesday, a consultative meeting was held on Nov. 13, 2017 under the chairmanship of the Governor of the CBI and faculty of the CBI with heads of boards of directors and executive directors of Iraqi banks to discuss the letter of the CBI dated Nov. 7, 2017 related with the suspension of activities of branches of banks operating in the KRG. In the letter it was mentioned that The Iraq Private Banks League welcomes the directives of the CBI regarding the branches of banks in the region and appreciate what was presented at the meeting to ensure the stability of the banking sector and not subject to risk through the CBI's guidance for upholding the needs and interests of the citizens in the region in all branches of activities in line with the decision of the Council of Representatives. On Tuesday, CBI sources told Reuters that the CBI has eased restrictions on private banks in its Kurdistan region. In addition, according to the observations of Rabee Securities, the Iraqi banks are continuing to operate in a normal way in Kurdistan region. (CBI, Reuters, Gulf-Times)
- The Central Bank of Iraq (CBI) decided on Thursday to increase the fines for counterfeit banknotes from 500% to 700% and fines for the shortage discovered in the banknotes from 100% to 250% with the compensation of the shortfall. (Alsumaria)
- Cihan Bank for Islamic Investment & Finance (BCIH) will hold AGM* on Nov. 20, 2017 to discuss and approve 2016 annual financial results. ISX suspended trading of BCHI starting Nov. 15, 2017.
- New shares of Mamoura Realstate Investment (SMRI) from the capital increase to IQD22.78bn through 15% rights and 3.6% bonus issues resumed trading on Nov. 14, 2017.
- Babylon Hotel (HBAY) will hold AGM* on Nov. 19, 2017 to discuss and approve 2016 annual financial results and distribution of 44.5% cash dividend (IQD0.445 dividend per share, 1.3% dividend yield). ISX suspended trading of HBAY on Nov. 14, 2017.
- Cross Transactions: 7.6bn shares of Al-Harir for Money Transfer (MTAH) on Nov. 15, 2017, which represents 17.0% of MTAH capital. 313mn shares of Asiaccell (TASC) on Nov. 12, 2017, which represents 0.1% of TASC capital.

Table (1.7): Dividend Distributions by ISX Listed Companies (2015-2016-2017)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.017	1.2%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
		11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
Middle East for Prod.- Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
		21-Jun-15	1.58	0.080	5.1%
Commercial Bank	BCOI	2-Aug-17	0.44	0.026	5.9%
		2-Dec-15	0.45	0.033	7.3%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
		27-Aug-15	0.81	0.080	9.9%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
Al-Mansour Bank	BMNS	2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
National Islami Bank	BNAI	30-Jul-17	1.05	0.085	8.1%
		7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	15-Jun-17	0.56	0.020	3.6%
		5-Jul-15	0.81	0.020	2.5%
Trans Iraq Bank for Investment	BTRI	21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
Baghdad Hotel	HBAG	30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
		10-Sep-15	7.65	0.100	1.3%
		13-Nov-17	34.00	0.445	1.3%
Ishtar Hotel	HISH	22-Dec-16	13.3	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
		13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
Modern Chemical Industries(NR)	IMCI	16-Oct-17	60.00	0.650	1.1%
		28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	3-Oct-17	14.00	1.300	9.3%
		26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Asiacell Communications PJSC	TASC	8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

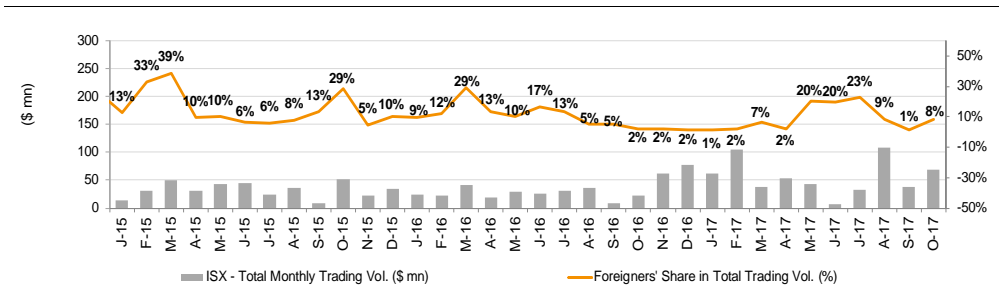


Table (1.9): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields					
	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.0%	1.4%	1.1%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.0%	6.1%	5.5%	6.9%	4.9%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.4%	3.9%	2.5%	2.2%	2.0%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	7.1%	6.4%	5.8%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (2.0): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M16	9M17	Y/Y Change (%)	9M16	9M17	Y/Y Change (%)
Banking Sector							
Credit Bank of Iraq	BROI	3,537,404	5,302,804	50%	2,763,203	4,176,086	51%
Industry Sector							
National Chemical Industries	INCP	-549,964	-414,639	-	-429,598	-326,538	-
Ready Made Clothes	IRMC	55,018	-69,248	-	42,977	-54,535	-
Agriculture Sector							
Iraqi Agr. Products Mark. Meat	AIPM	-83,411	144,616	-	-65,156	113,889	-
Average IQD/US\$*					1,280	1,270	-1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

	Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mm)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mm)					BV (IQD mm)					Note				
		(IQD mn)	(\$ mn)							FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*					
Telecom Sector																																		
Asiacell Communications PJSC	TASC	310,000	245.6	5.25	1,627,500	1,289.6	1.0%	-13.9%	1,649,599	6M17	8.6	10.2	41.5	66.5	111.0	2.6	1.9	1.2	1.0	0.9	744,595	458,740	144,858	93,373	45,255	1,936,712	1,876,403	1,929,873	1,969,382	1,892,516	Suspend/GA			
Al-Khatem Telecom	TZNI	1,829,783	1,449.9	3.20	5,855,304	4,639.7	-	-1.8%	0	6M17	-	-	40.1	-	-	-	-	2.5	2.9	2.8	-	332,708	154,624	-9,537	12,294	2,102,044	2,401,703	2,271,919	2,072,355	2,087,115	-			
Total		2,139,783	1,696		7,482,804	5,929.3			1,649,599												744,595	791,448	299,482	83,836	57,549	4,038,756	4,278,106	4,201,792	4,031,737	3,979,631				
Banking Sector																																		
Al-Arabiya Islamic Bank	BAAI	250,000	198.1	1.00	250,000	198.1	-	-	0	9M17	-	-	-	-	-	-	-	-	1.0	1.0	-	-	-	-	-	-	-	-	-	-	-	250,903	-	-
Ashur International Bank	BASH	250,000	198.1	0.32	80,000	63.4	14.3%	-5.9%	26,675	9M17	9.9	24.1	10.0	-	-	0.7	0.9	0.4	0.3	0.3	19,186	13,367	14,425	-4,161	-194	230,926	269,274	270,190	262,311	263,845	-	-		
Babylon Bank	BBAY	250,000	198.1	0.30	75,000	59.4	7.1%	-9.1%	41,803	6M17	29.5	14.4	20.3	10.7	11.9	0.7	0.4	0.3	0.3	0.3	4,901	5,744	5,328	9,069	1,481	160,932	190,145	244,724	266,934	259,346	-	-		
Bank of Baghdad	BBOB	250,000	198.1	0.63	157,500	124.8	10.5%	-25.0%	1,303,172	6M17	16.1	13.9	51.2	9.6	7.5	1.8	1.3	1.1	0.8	0.6	38,797	32,847	13,261	27,889	13,066	291,262	292,419	268,488	294,429	279,579	-	-		
Cihan Bank for Islamic & Finance	BCIH	255,000	202.1	2.75	701,250	555.7	-	-	6,188	9M17	3.7	7.4	3.8	-	28.8	0.4	0.5	0.3	-	2.1	44,139	26,331	31,597	25,603	16,509	325,878	343,780	360,892	316,097	336,447	Suspend/GA			
Commercial Bank of Iraq	BCOI	250,000	198.1	0.51	127,500	101.0	27.5%	12.3%	296,421	9M17	15.5	17.9	14.1	15.8	13.0	0.7	0.6	0.4	0.4	0.2	10,689	10,462	8,109	8,500	8,831	196,579	284,385	274,201	281,941	289,691	-	-		
Dijlah & Furat Bank	BDFD	112,000	88.7	0.25	28,000	22.2	-	-10.7%	0	FY16	16.8	167.6	0.6	61.6	-	0.8	1.4	0.2	0.2	0.2	6,440	1,138	54,944	599	-344	120,638	118,239	166,612	131,995	131,884	Suspend/ISC			
Dar Es Salaam Inv. Bank***	BDSI	250,000	198.1	0.13	32,500	25.8	-	-	0	6M17	10.2	11.8	9.5	5.1	3.3	1.0	0.8	0.4	0.2	0.2	19,543	13,655	8,511	7,496	6,422	168,881	180,480	187,608	185,244	190,255	Suspend/ISC			
Economy Bank	BEFI	207,154	164.1	0.43	89,076	70.6	-	-38.7%	0	9M17	33.0	-	38.7	-	-	1.1	0.9	0.9	0.9	0.4	7,385	-3,249	6,092	609	1,751	177,106	204,967	207,829	206,222	252,966	Suspend/ISC			
Elaf Islamic Bank	BELF	250,000	198.1	0.29	72,500	57.4	3.6%	-	927	9M17	15.1	25.6	-	16.7	14.3	0.7	0.8	0.4	0.3	0.3	9,317	6,739	418	5,112	3,692	173,248	178,974	254,622	259,000	258,619	-	-		
Gulf Commercial Bank	BGUC	300,000	237.7	0.37	111,000	88.0	12.1%	-17.8%	384,452	9M17	6.1	7.5	15.5	27.1	33.1	0.9	0.8	0.5	0.4	0.3	56,027	42,753	13,913	5,855	7,993	303,984	345,974	321,626	325,269	332,164	-	-		
Investment Bank of Iraq	BIBI	250,000	198.1	0.45	112,500	89.1	2.3%	-16.7%	85,037	9M17	9.0	8.7	9.7	14.7	22.8	1.3	0.9	0.6	0.5	0.4	31,540	34,842	20,865	12,111	2,962	186,357	283,749	281,262	291,489	287,312	-	-		
International Development Bank(NR)	BIDB	250,000	198.1	0.80	200,000	158.5	-	-	0	FY16	-	-	-	-	-	1.0	-	-	-	-	28,566	33,977	20,184	19,535	19,535	187,138	282,018	272,173	275,707	275,707	-	-		
Iraqi Islamic Bank	BIIB	250,000	198.1	0.47	117,500	93.1	-	-21.7%	5,138	9M17	9.4	35.8	15.8	20.1	12.3	1.1	0.9	0.5	0.6	0.4	33,385	8,547	9,610	8,785	9,851	231,727	263,857	273,434	262,900	268,493	-	-		
Iraqi Middle East Bank	BIME	250,000	198.1	0.37	92,500	73.3	8.8%	-14.0%	566,396	9M17	11.5	41.6	23.5	7.7	9.3	1.2	0.5	0.5	0.4	0.3	24,468	4,291	6,621	16,461	8,645	202,780	307,074	276,968	291,293	292,234	-	-		
Iraqi Noor Islamic Bank (NR)	BINI	250,000	198.1	1.00	250,000	198.1	-	-	0	9M17	-	-	-	-	41.9	-	-	-	-	-	49,118	23,747	-5,532	-23,354	-7,577	315,484	334,504	329,116	305,763	298,184	Suspend/ISC			
International Islamic Bank (NR)	BINT	100,000	79.2	1.00	100,000	79.2	-	-	0	9M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,275	45,922	Suspend/ISC
Kurdistan International Bank	BKUI	400,000	317.0	1.00	400,000	317.0	-18.0%	-20.6%	6,354	9M17	18.4	20.1	13.7	9.1	6.4	1.6	1.6	1.1	0.9	0.7	42,783	44,388	49,854	55,446	43,929	426,431	464,161	506,537	563,580	607,512	-	-		
Al-Bilad Islamic Bank	BLAD	250,000	198.1	0.36	90,000	71.3	-	-	0	9M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-2,016	-	-	-	-	-	258,705	257,445	-	
Mosul Bank	BMMF	252,500	200.1	0.34	85,850	68.0	-	-39.3%	39,310	9M17	5.7	101.2	-	41.0	15.5	0.8	0.7	0.2	0.5	0.3	45,517	2,171	-332	4,053	5,235	261,119	262,940	262,608	266,660	271,895	-	-		
Al-Mansour Bank	BMSM	250,000	198.1	0.77	192,500	152.5	4.1%	-18.1%	197,240	9M17	17.2	12.4	11.0	17.2	15.2	1.6	0.7	0.8	0.9	0.7	30,001	20,596	24,203	16,967	11,486	280,106	281,792	288,723	290,111	286,076	-	-		
National Islamic Bank	BNAI	251,000	198.9	0.97	242,215	191.9	-	-4.9%	2,057	9M17	-	-	-	8.7	12.8	8.8	-	-	0.9	1.0	39,635	37,172	35,386	26,810	15,464	285,821	285,461	288,665	284,832	305,552	-	-		
National Bank of Iraq	BNOI	250,000	198.1	0.47	117,500	93.1	-	20.5%	15,913	9M17	14.8	32.4	59.9	4.4	6.9	1.2	0.9	0.5	0.4	0.5	16,610	8,956	4,166	27,782	7,644	168,480	263,429	260,396	287,733	250,000	-	-		
North Bank	BNOR	300,000	237.7	0.20	60,000	47.5	-	66.7%	0	9M17	13.8	16.9	-	-	-	1.7	0.9	0.2	0.1	0.2	49,118	23,747	-5,532	-23,354	-7,577	315,484	334,504	329,116	305,763	298,184	Suspend/ISC			
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	198.1	1.00	250,000	198.1	-	-	220,000	9M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	247,483	-
Credit Bank of Iraq	BROI	250,000	198.1	0.69	172,500	136.7	1.5%	-8.0%	23,123	9M17	52.2	19.5	12.7	37.7	26.6	3.1	0.9	0.5	0.6	0.6	13,746	16,016	13,914	6,382	5,303	197,079	290,171	301,810	308,278	312,183	-	-		
Region Trade Bank	BRTB	250,000	198.1	1.00	250,000	198.1	-	-	0	9M17	-	-	-	-	-	-	-	-	-	-	-26,042	11,981	12,382	11,641	8,930	-	-	-	-	-	247,748	259,467	268,396	-
Sumer Commercial Bank	BSUC	250,000	198.1	0.90	225,000	178.3	-	-	23,861	9M17	2.9	9.1	10.5	59.8	-	1.3	1.0	0.9	0.8	0.8	87,413	27,726	23,166	4,424	4,078	196,483	259,853	263,349	267,773	271,851	-	-		
Trans Iraq Bank for Investment (NR) (NR)	BTRI	264,000	209.2	0.70	184,800	146.4	-	5.1%	0	9M17	-	-	-	22.1	19.8	17.7	-	-	0.7	0.7	2,050	6,256	11,141	13,070	9,396	68,380	216,510	274,862	276,180	275,616	-	-		
United Bank	BUND	300,000	237.7	0.25	75,000	59.4	13.6%	-19.4%	34,351	9M17	11.7	9.8	5.6	87.8	70.5	1.0	0.7	0.3	0.3	0.2	37,059	26,334	22,831	1,246	4,962	338,833	316,915	321,717	322,776	327,734	-	-		
Union Bank	BUOI	252,000	199.7	0.29	73,080	57.9	-	-27.5%	0	6M17	7.9	16.4	-	-	-	1.6	0.9	0.7	0.4	0.3	52,943	18,636	274	-826	2,455	215,426	271,691	260,875	264,195	262,502	Suspend/ISC			
World Islamic Bank for Inv. & Fin.(NR)	BWOR	250,000	198.1	-	-	-	-	-	0	6M17	-	-	-	-	-	68.9	47.9	2.9	-	-	-	-	-	-	130	1,314	4,935	4,894	60,020	250,150	251,464	-	-	
Zain Al-Iraqi Islamic Bank (NR)	BZII	250,000																																

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	FY16	Last*		
Agriculture Sector																														
AAHP	575	0.5	1.23	707	0.6	-	0.8%	334	3M17	-	28.8	12.3	29.5	15.0	3.2	2.9	2.4	2.4	2.4	-10	22	53	24	5	196	218	271	295	300	-
AIPM	5,000	4.0	3.20	16,000	12.7	1.6%	-11.8%	8,439	9M17	89.7	-	95.6	-	65.9	4.9	5.3	3.2	2.5	2.2	454	174	286	17	145	7,124	6,729	7,206	7,271	7,403	-
AIRP	360	0.3	7.50	2,700	2.1	1.4%	4.9%	750	9M17	25.6	15.8	9.1	42.9	6.1	3.9	1.6	1.0	1.0	1.0	220	305	367	72	260	1,239	2,608	2,786	2,573	2,573	-
AISP	10,500	8.3	4.10	43,050	34.1	-	-	0	6M17	3.7	3.7	6.5	7.5	70.8	2.3	-	2.3	1.8	2.0	9,318	9,318	6,568	6,173	-1,404	15,209	-	18,725	24,909	21,597	Suspend/ISC
AMAP	4,101	3.2	0.33	1,353	1.1	-	-34.0%	0	6M17	21.1	31.9	23.0	-	-	0.7	0.6	0.5	0.5	0.3	145	81	101	-110	-73	4,372	4,455	4,577	4,467	4,407	-
AMEF	300	0.2	8.25	2,475	2.0	-	8.6%	0	6M17	35.7	15.1	13.6	17.1	26.6	2.5	1.5	1.3	1.3	1.5	126	182	182	158	-12	1,487	1,576	1,576	1,706	1,628	Suspend/GA
Total	20,836	16.5		66,286	52.5			9,522												10,253	10,082	7,556	6,333	-1,079	29,628	15,585	35,142	41,222	37,907	
Insurance Sector																														
NAHF	2,500	2.0	0.38	950	0.8	-	-9.5%	0	9M17	7.0	-	-	-	-	0.7	0.8	0.5	0.4	0.3	357	-207	-174	-45	-91	3,144	2,933	2,774	2,729	2,729	-
NAME	3,819	3.0	0.50	1,910	1.5	4.2%	-17.7%	12,363	9M17	6.1	10.0	11.8	19.5	18.9	1.1	1.1	1.0	0.8	0.5	776	501	385	206	101	3,541	3,902	3,953	4,065	4,167	-
NDSA	5,000	4.0	0.98	4,895	3.9	-	13.0%	0	6M17	20.5	16.7	15.9	24.8	-	1.5	1.2	0.7	0.6	1.1	363	391	282	138	-107	4,199	4,499	4,953	4,683	4,576	Suspend/ISC
NGIR	2,000	1.6	0.56	1,120	0.9	3.7%	16.7%	1,658	6M17	41.1	-	30.7	40.7	20.3	0.6	2.0	0.9	1.2	0.6	31	-235	65	65	5	2,194	2,242	1,908	1,957	1,835	-
NHAM	5,000	4.0	0.42	2,100	1.7	-	-	0	9M17	3.3	15.1	4.3	4.4	2.8	0.6	0.9	0.5	0.3	0.3	1,228	409	867	480	821	5,425	5,748	6,476	6,940	7,761	-
Total	18,319	14.5		10,975	8.7			14,021							2,755	858	1,425	843	729	2,755	-207	-174	-45	-91	18,504	19,324	20,064	20,374	21,067	
Investment Sector																														
VAMF	1,500	1.2	1.12	1,680	1.3	-20.0%	-21.9%	112	9M17	-	-	-	-	-	2.3	2.5	2.4	2.8	2.9	-10	-135	-140	-74	-203	662	800	662	588	588	-
VBAT	1,000	0.8	0.72	720	0.6	-	-	0	6M17	51.9	-	-	-	-	0.6	0.6	0.6	0.6	0.6	20	-31	-45	-80	-20	1,430	1,417	1,371	1,291	1,270	-
VKHF	7,000	5.5	0.22	1,540	1.2	-	10.0%	0	9M16	-	-	-	-	-	0.4	0.4	0.4	-	0.2	-341	-128	-96	-	-62	6,736	6,608	6,512	-	6,512	Suspend/ISC
VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M17	189.6	-	46.1	-	-	0.9	1.0	1.0	1.2	1.2	6	-55	26	-189	-92	1,125	1,033	1,048	859	859	-
VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	9M17	31.1	-	-	-	65.9	1.4	1.3	1.0	1.0	1.1	113	-355	-45	-2	-89	2,184	1,829	1,785	1,783	1,694	-
VZAF	1,150	0.9	0.40	460	0.4	-	-	0	9M17	40.7	49.6	-	-	-	0.9	0.6	0.5	0.4	0.4	33	19	-80	-49	-36	1,303	1,313	1,233	1,184	1,147	-
Total	13,650	10.8		7,180	5.7			112							-177	-685	-381	-394	-502	-177	-135	-140	-74	-203	13,441	13,000	12,611	5,705	12,071	
Money Transfer Sector																														
MTAH	100,000	79.2	0.65	65,000	51.5	-	-	4,952,155	9M17	-	-	-	-	107.2	-	-	-	-	1.4	49	114	239	516	678	15,228	15,374	45,523	45,952	46,630	-
MTAI	38,000	30.1	3.00	114,000	90.3	-	17.6%	0	6M17	-	-	-	-	-	-	-	2.6	2.1	2.6	186	533	691	278	-2,097	25,500	38,930	45,947	46,177	44,080	-
MTMA	45,000	35.7	-	-	-	-	-	0	9M17	-	-	-	-	-	-	-	-	-	-	3	-35	-47	3	321	15,018	14,983	44,936	44,938	45,259	-
MTMO	45,000	35.7	-	-	-	-	-	0	9M17	-	-	-	-	-	-	-	-	-	-	45	-58	24	91	285	15,207	15,149	45,169	45,245	45,530	-
MTMR	100,000	79.2	1.00	100,000	79.2	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-42	10	46	46	-	-	99,884	99,923	99,923	-
MTNI	45,000	35.7	1.00	45,000	35.7	-	-	0	9M17	-	-	-	-	-	-	-	1.0	1.0	1.0	86	69	89	82	-30	15,311	25,379	45,436	45,469	45,439	-
MTNN	45,000	35.7	1.00	45,000	35.7	-	-	0	9M17	-	-	-	-	57.6	-	-	-	-	1.0	-7	62	366	30	800	10,212	20,287	45,598	45,571	46,428	-
MTNO	30,000	23.8	1.00	30,000	23.8	-	-	0	9M17	-	-	-	-	88.3	-	-	-	-	0.7	343	148	290	161	249	10,477	20,602	45,839	45,520	45,757	-
MTRA	100,000	79.2	0.50	50,000	39.6	-	-9.1%	0	9M17	-	-	-	-	-	-	-	-	-	1.1	19	8	24	315	-11	15,111	15,117	45,138	45,400	46,014	-
Total	548,000	434		449,000	356			4,952,155							724	799	1,687	1,522	240	724	799	1,687	1,522	240	122,063	165,822	463,470	464,195	465,059	
Grand Total	11,378,756	9,016		14,258,652	11,298			10,783,432							1,491,967	1,283,898	732,017	415,421	303,744	10,271,024	11,630,147	12,416,972	13,649,405	13,385,428						

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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