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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD4,574,294,000

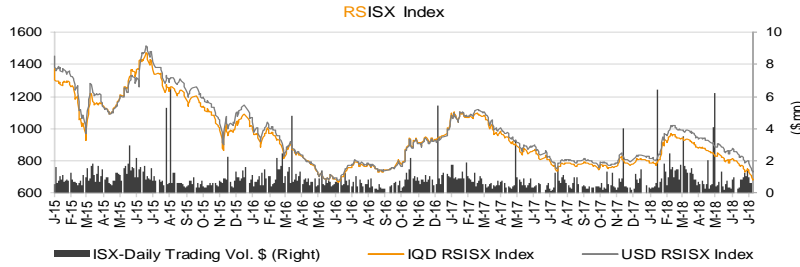


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
SMRI	1.750	10.8%
SBPT	16.900	1.8%
-	-	-
-	-	-
-	-	-

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
HSAD	19.000	-21.5%
BZII	0.550	-21.4%
BROI	0.350	-16.7%
SMOF	11.270	-15.6%
BGUC	0.180	-14.3%

Table (1.3):RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Chg./w	Chg./YTD
RSISX IND-IQD	688	-5.9%	-15.2%
EGYPT	15,422	-3.0%	3.5%
KUWAIT	5,353	0.2%	-16.5%
SAUDI	8,450	1.0%	16.9%
MUSCAT	4,448	0.2%	-11.9%
QATAR	9,421	1.1%	10.5%
DUBAI	2,926	1.4%	-13.2%
ABUDHABI	4,770	1.8%	9.2%
BAHRAIN	1,355	0.9%	3.7%
IRAN	107,777	-1.6%	10.1%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BBOB	0.320	1.7	1.4
BKUI	1.290	1.2	1.0
IBSD	3.970	0.7	0.6
BMNS	0.840	0.2	0.2
SMRI	1.750	0.1	0.1

In the last session of the week (Thursday), 34 companies were able to trade and 32 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1210 IQD per USD as end of the week. Volumes for the week reached IQD4.6 bn (\$3.8 mn) and the numbers of shares traded reached 7.9 bn.

Foreigners executed total 1,220 transactions this week. They executed 462 buying transactions amounted at IQD1.4 bn (\$1.2 mn) and 758 selling transactions amounted at IQD2.1 bn (\$1.7 mn). Thus, net sales of foreigners realized at IQD617 mn (\$509 K) while their share in total trading volume was 38.2%.

Table (1.5): Iraq's International Bonds

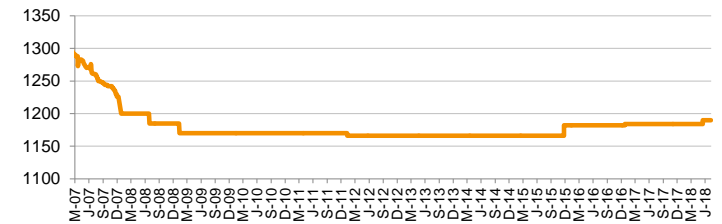
	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)	
	Price	Yield	Price	Yield
Last	98.01	7.15	92.43	-
Ask	98.79	6.98	93.37	6.70
Bid	98.01	7.15	91.95	6.92

*As of July 19, 2018

Source: Börse Frankfurt (Frankfurt Stock Exchange)

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1190)



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

News from Iraq

Politics

- The Iraqi Council of Ministers issued several decisions in response to the recent protests in the oil-rich province of Basra, including allocations from oil revenues to implement public service projects in the province. Demonstrations against shortages of jobs, electricity, water and basic services erupted in Iraq's southern cities last week, starting in Basra. The Iraqi Council of Ministers held a session chaired by Prime Minister Haider al-Abadi on Tuesday, according to a statement by the premier's office. Some portion of petrodollar earnings will be allocated to Basra in order to implement projects in the province, the statement read. Revenues from the border crossings will also be directed to Basra province, according to the statement. Regarding water problems, the Council of Ministers decided to increase water flows from both Nazim Qalaat Salih and Bidaat. Water improvements for Basra should be implemented by the end of August, the council of ministers said. (PMO.iq, NRT tv)
- The service and security crisis unite, which was formed on Tuesday, held its first meeting under the chairmanship of Haider al-Abadi and the attendance of ministers and officials. Abadi mentioned that the weak follow-up has resulted in not completing many projects that have reached advanced stages and provide great services to citizens in the field of basic services for water, electricity, health, schools and job creation directed to follow-up delayed projects for completion as soon as possible. (PMO.iq)
- A joint delegation of the Kurdistan Democratic Party (KDP) and the Patriotic Union of Kurdistan (PUK) on Thursday arrived in Baghdad for talks with Iraqi President Fuad Masoum and political parties about the formation of the new Iraqi government. (NRT tv)
- The Kurdistan Region's election commission on Monday announced the official election numbers for entities participating in the region's parliamentary election on September 30. The Independent High Elections and Referendum Commission in the Kurdistan Region has drawn lots for the distribution of the election numbers for over 10 lists and entities for the election. (NRT tv)

Economics

- Iraq exported an average of 3.566 mn bpd from its southern oilfields so far in July, said senior oil officials. The officials said nine days of protests over poor basic services which have swept southern cities have not affected production or export operations in OPEC member Iraq. (Reuters)
- Iraqi trade has been damaged by \$1 mn in one day due to protests in southern cities and internet cuts in many provinces, the Baghdad Commerce Chamber has said. The demonstrations in Basra have caused a decline in the volume of trade with Kuwait and Iran in the last several days, a member of Baghdad Commerce Chamber, Ziad Kaabi, said in a statement on Monday. (NRT tv)
- After acknowledging electricity shortages in the Kurdistan Region last week, the government announced a plan to improve the system in partnership with a Japanese agency on Wednesday. The 10-year project will cost nearly \$120 mn, according to the Japanese consulate. (Rudaw)

ISX, ISC & CBI Announcements

- Modern Sewing (IMOS) will hold an AGM* on Aug. 8, 2018 to discuss and approve 2017 annual financial results. ISX will suspend trading of IMOS starting Aug. 5, 2018.
- Dar Al-Salam for Insurance (NDSA) will hold an AGM* on Aug. 1, 2018 to discuss and approve 2017 annual financial results. The company has been suspended from trading since Jul. 4, 2018 by an ISC decision.
- Ashur International Bank for Investment (BASH) will hold an AGM* on Jul. 31, 2018 to discuss and approve 2017 annual financial results. ISX will suspend trading of BASH starting Jul. 26, 2018.
- AL-Sadeer Hotel (HSAD) will hold an AGM* on Jul. 29, 2018 to discuss and approve 2014, 2015 and 2016 annual financial results as well as discussing increasing the capital from IQD1.239 bn to IQD1.362 bn through 10% rights issue. ISX will suspend trading of HSAD starting Jul. 24, 2018.
- ISX sent a letter to the ISC on Jul. 18, 2018 with investors' and shareholders' complaints regarding Bank of Baghdad (BBOB) trading.
- ISX announced that Al Janoob Islamic Bank for Investment and Finance (BJAB) has completed the listing procedures with IQD250 bn paid-in capital. BJAB will start trading after depositing and activating 5% of the listed shares or after 21 days of depositing the company's shares that is Jul. 22, 2018.
- National Household Furniture Industry (IHFI) disclosed to ISX on Jul. 16, 2018 that the company is located in dangerous area in Mosul, and due to the security situations in Mosul, the company could not provide financial statements for 2013 and 2014. The company declared that they will publish financial statements for the years 2015, 2016, 2017 once they are approved by the Audit Bureau.

Table (1.7): Dividend Distributions by ISX Listed Companies (2016-2017-2018)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.017	1.2%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
		11-Jul-16	7.70	0.250	3.2%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
Middle East for Prod.- Fish	AMEF	9-Nov-17	8.25	0.200	2.4%
		25-Aug-16	7.10	0.200	2.8%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
Commercial Bank	BCOI	10-May-18	0.47	0.048	10.1%
		2-Aug-17	0.44	0.026	5.9%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
Islamic Bank	BIB	24-Jul-16	0.45	0.060	13.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
		18-Jul-16	0.41	0.010	2.3%
Al-Mansour Bank	BMNS	25-Mar-18	0.89	0.050	5.6%
		2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
National Islami Bank	BNAI	30-Jul-17	1.05	0.085	8.1%
		7-Aug-16	1.15	0.100	8.7%
National Bank	BNOI	15-Jun-17	0.56	0.020	3.6%
Credit Bank of Iraq	BROI	22-Apr-18	0.63	0.030	4.8%
Trans Iraq Bank for Investment	BTRI	10-May-18	0.70	0.034	4.9%
		21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
Baghdad Hotel	HBAG	30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
		22-Dec-16	13.30	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
Baghdad Soft Drinks	IBSD	26-Apr-18	4.00	0.100	2.5%
		16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.1	0.350	6.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
Modern Chemical Industries(NR)	IMCI	16-Oct-17	70.00	0.650	1.1%
		28-Aug-16	60.00	0.600	0.9%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	3-Oct-17	14.00	1.300	9.3%
		26-Oct-16	13.40	0.800	6.0%
Asiacell Communications PJSC	TASC	13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

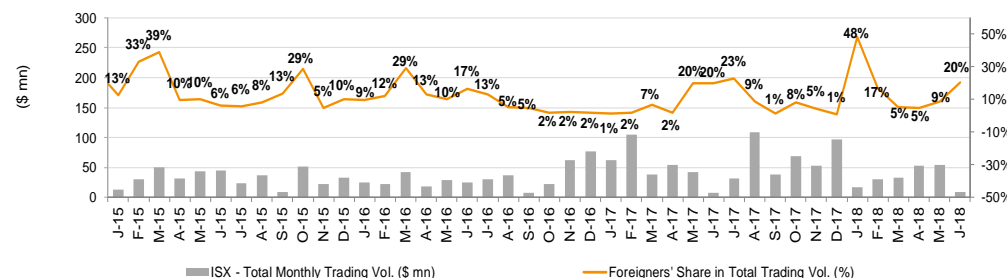


Table (1.9): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields					
	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.0%	1.4%	1.3%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.0%	6.1%	5.5%	6.9%	5.1%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.4%	3.9%	2.5%	2.2%	2.7%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	7.1%	6.4%	5.4%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (2.0): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M17	6M18	Y/Y Change (%)	6M17	6M18	Y/Y Change (%)
Banking Sector							
Economy Bank	BEFI	3,351,000	-13,324,000	-	2,633,582	-10,865,955	-
International Development Bank	BIDB	8,398,838	4,144,634	-51%	6,600,725	3,380,021	-49%
North Bank	BNOR	-5,334,000	-3,682,000	-	-4,192,040	-3,002,735	-
Trans Iraq Bank for investment	BTRI	5,469,000	5,668,000	4%	4,298,138	4,622,353	8%
Zain Al-Iraq Islamic Bank	BZII	764,028	965,660	26%	600,457	787,513	31%
Industry Sector							
Al-Mansour Pharmaceuticals Ind.	IMAP	64,594	55,409	-14%	50,765	45,187	-11%
Services Sector							
Al-Ameen Estate Investment	SAEI	101,818	208,547	105%	80,019	170,074	113%
Kharkh Tour Amusement City	SKTA	137,014	190,694	39%	107,681	155,514	44%
Mamoura Realstate	SMRI	-23,136	61,320	-	-18,183	50,007	-
Investment Sector							
Al-Ameen Financial Investment	VAMF	-182,908	-11,373	-	-143,749	-9,275	-
AL-Wiaam Financial Investment	VWIF	-45,740	-29,318	-	-35,948	-23,910	-
Money Transfer Sector							
Al-Manafaa Company for Money Transfer	MTMA	139,840	68,215	-51%	109,901	55,630	-49%
Al Nibal Al Arabia For Money T.	MTNI	-89,511	94,044	-	-70,348	76,695	-
Average IQD/US\$*					1,272	1,226	-4%
Money Transfer Sector							
Al-Manafaa Company for Money Transfer	MTMA	95,741	92,225	-4%	74,498	74,335	0%
Average IQD/US\$*					1,285	1,241	-3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.1): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Market Cap (\$ mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)								FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*			
Telecom Sector																																
Asiacell Communications PJSC	TASC	310,000	256.2	8.15	2,526,500	2,088.0	-6.3%	55.2%	81,311	3M18	8.6	10.2	41.5	66.5	29.6	2.6	1.9	1.2	1.0	1.5	744,595	458,740	144,858	93,373	73,954	1,936,712	1,876,403	1,929,873	1,959,382	1,719,034	-	
Al-Khatem Telecom (NR)	TZNI	1,829,783	1,512.2	2.86	5,233,178	4,324.9	-	-12.0%	100,129	3M18	-	-	40.1	-	122.1	-	-	2.5	2.9	2.5	-	332,708	154,624	-9,537	13,394	2,102,044	2,401,703	2,271,919	2,072,355	2,097,373	-	
Total		2,139,783	1,768		7,759,678	6,413.0			181,439												744,595	791,448	299,482	83,836	87,348	4,038,756	4,278,106	4,201,792	4,031,737	3,816,407		
Banking Sector																																
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	206.6	1.00	250,000	206.6	-	-	0	3M18	-	-	-	-	-	-	-	-	1.0	1.0	-	-	-	-	866	-	-	-	250,903	-	-	
Ashur International Bank	BASH	250,000	206.6	0.25	62,500	51.7	-7.4%	-16.7%	70,282	3M18	9.9	24.1	10.0	-	-	0.7	0.9	0.4	0.3	0.2	19,186	13,367	14,425	-4,161	1,404	230,926	269,274	270,190	262,311	267,097	-	
Babylon Bank	BBAY	250,000	206.6	0.17	42,500	35.1	-	-43.3%	1,808	3M18	29.5	14.4	20.3	10.7	7.1	0.7	0.4	0.3	0.3	0.2	4,901	5,744	5,328	9,069	1,409	160,932	190,145	244,724	266,934	259,274	-	
Bank of Baghdad	BBOB	250,000	206.6	0.32	80,000	66.1	-13.5%	-47.5%	1,693,997	3M18	16.1	13.9	51.2	9.6	-	1.8	1.3	1.1	0.8	0.3	38,797	32,847	13,261	27,889	2,025	291,262	292,419	268,488	294,429	274,216	-	
Cihan Bank for Islamic & Finance	BCHI	255,000	210.7	2.65	675,750	558.5	-	-3.6%	0	3M18	3.7	7.4	3.8	-	46.6	0.4	0.5	0.3	-	2.1	44,139	26,331	31,597	25,603	996	325,878	343,780	360,892	316,097	322,326	-	
Commercial Bank of Iraq	BCOI	250,000	206.6	0.38	95,000	78.5	-7.3%	-14.1%	75,320	3M18	15.5	17.9	14.1	15.8	8.5	0.7	0.6	0.4	0.4	0.3	10,689	10,462	8,109	8,500	3,968	196,579	284,385	274,201	281,941	288,512	-	
Dijlah & Furat Bank (NR)	BDFD	112,000	92.6	0.25	28,000	23.1	-	-	0	FY16	16.8	167.6	0.6	61.6	-	0.8	1.4	0.2	0.2	0.2	6,440	1,138	54,944	599	-209	120,638	118,239	166,612	131,995	122,815	Suspend/ISC	
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	206.6	0.13	32,500	26.9	-	-	0	3M18	10.2	11.8	9.5	5.1	-	1.0	0.8	0.4	0.2	0.4	19,543	13,655	8,511	7,496	2,770	168,881	180,480	187,608	185,244	82,201	Suspend/ISC	
Economy Bank (NR)	BEFI	250,000	206.6	0.53	132,000	109.1	-	0.1%	0	6M18	33.0	-	38.7	-	-	1.1	0.9	0.9	0.9	0.6	7,385	-3,249	6,082	609	-13,324	177,106	204,967	207,829	206,222	239,743	Suspend/ISC	
Etai Islamic Bank	BELF	250,000	206.6	0.21	52,500	43.4	-4.5%	-30.0%	117	3M18	15.1	25.6	-	16.7	25.9	0.7	0.8	0.4	0.3	0.2	9,317	6,739	418	5,112	1,105	173,248	178,974	254,622	259,000	260,105	-	
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	219.0	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-	11,399	10,507	10,507	-	286,898	283,240	283,240	-		
Gulf Commercial Bank	BGUC	300,000	247.9	0.18	54,000	44.6	-14.3%	-53.8%	26,116	3M18	6.1	7.5	15.5	27.1	30.7	0.9	0.8	0.5	0.4	0.2	56,027	42,753	13,913	5,855	925	303,984	345,974	321,626	325,269	322,623	-	
Investment Bank of Iraq	BIBI	250,000	206.6	0.29	72,500	59.9	-12.1%	-31.0%	32,135	3M18	9.0	8.7	9.7	14.7	26.3	1.3	0.9	0.6	0.5	0.3	31,540	34,842	20,865	12,111	824	186,357	283,749	281,262	291,489	283,833	-	
International Development Bank (NR)	BIDB	250,000	206.6	0.86	215,000	177.7	-	7.5%	0	6M18	-	-	-	-	20.1	-	-	-	-	0.8	28,566	33,977	20,184	19,535	4,145	187,138	282,018	272,173	272,709	273,575	-	
Iraqi Islamic Bank	BIIB	250,000	206.6	0.37	92,500	76.4	-5.1%	-26.0%	12,141	6M18	9.4	35.8	15.8	20.1	22.0	1.1	0.9	0.5	0.6	0.3	33,385	8,547	9,610	8,785	1,235	231,727	263,857	273,434	262,900	270,435	-	
Iraqi Middle East Bank	BIME	250,000	206.6	0.15	37,500	31.0	-6.3%	-56.5%	16,329	3M18	11.5	41.6	23.5	8.9	23.7	1.2	0.5	0.5	0.4	0.1	24,468	4,291	6,621	14,133	8.7	202,780	307,074	276,968	272,093	279,434	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	206.6	1.00	250,000	206.6	-	-	0	3M18	-	-	-	-	26.9	-	-	-	-	-	-	-	-	256	3,544	-	-	250,971	45,774	Suspend/GA		
International Islamic Bank (NR)	BINT	100,000	82.6	1.00	100,000	82.6	-	-	0	3M18	-	-	-	-	-	-	-	-	-	-	-	-	-	87	-1,397	-	-	100,275	45,922	Suspend/GA		
Kurdistan International Bank	BKUI	400,000	330.6	1.29	516,000	426.4	-	0.8%	1,164,273	3M18	18.4	20.1	13.7	9.1	13.5	1.6	1.6	1.1	0.9	0.8	42,783	44,388	49,854	55,446	3,875	426,431	464,161	506,537	563,580	607,958	-	
Al-Bilad Islamic Bank (NR)	BLAD	250,000	206.6	0.35	87,500	72.3	-	-2.8%	0	3M18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-8,365	-2,349	-	258,705	-	Suspend/ISC		
Mosul Bank	BMTI	252,500	208.7	0.20	50,500	41.7	-	-37.5%	7,778	3M18	5.7	101.2	-	41.0	9.6	0.8	0.7	0.2	0.5	0.2	45,517	2,171	-332	4,053	1,063	261,119	262,940	262,608	266,660	273,548	-	
Al-Mansour Bank	BMTS	250,000	206.6	0.84	210,000	173.6	-	13.5%	195,825	3M18	17.2	12.4	11.0	17.2	13.2	1.6	0.7	0.8	0.9	0.7	30,001	20,596	24,203	16,967	4,423	280,106	281,792	288,723	290,111	294,391	-	
National Islamic Bank	BNAI	251,000	207.4	1.20	301,200	248.9	-	-0.8%	144	3M18	-	-	-	8.7	12.8	-	-	-	0.9	1.0	1.0	39,635	37,172	35,386	26,810	4,484	285,821	285,461	288,665	284,832	297,672	-
National Bank of Iraq	BNOI	250,000	206.6	0.41	102,500	84.7	-8.9%	-12.8%	1,989	3M18	14.8	32.4	59.9	4.4	-	1.2	0.9	0.5	0.4	0.4	16,610	8,956	4,166	27,782	-731	168,480	263,429	260,396	287,733	250,000	Suspend/GA	
North Bank	BNOR	300,000	247.9	0.10	30,000	24.8	-9.1%	-50.0%	8,760	6M18	13.8	16.9	-	-	-	1.7	0.9	0.2	0.1	0.1	49,118	23,747	-5,532	-22,937	-3,682	315,484	334,504	329,116	306,180	289,434	-	
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	206.6	1.00	250,000	206.6	-	-	0	3M18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Credit Bank of Iraq (NR)	BROI	250,000	206.6	0.35	87,500	72.3	-16.7%	-46.2%	28,643	3M18	52.2	19.5	12.7	-	15.8	3.1	0.9	0.5	0.6	0.3	13,746	16,016	13,914	5,597	2,096	197,079	290,171	301,810	308,278	318,222	-	
Region Trade Bank (NR)	BRTB	250,000	206.6	1.00	250,000	206.6	-	-	0	3M18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sumer Commercial Bank	BSUC	250,000	206.6	0.90	225,000	186.0	-	-	878	3M18	2.9	9.1	10.5	59.6	-	1.3	1.0	0.9	0.8	0.8	87,413	27,726	23,166	4,442	782	196,483	259,853	263,349	267,773	268,362	-	
Trans Iraq Bank for Investment	BTRI	264,000	218.2	0.70	184,800	152.7	-	5.1%	0	6M18	-	-	-	22.1	19.8	17.9	-	-	0.7	0.7	2,050	6,256	11,141	13,070	5,668	68,380	216,510	274,862	276,180	273,562	-	
United Bank	BUND	300,000	247.9	0.11	33,000	27.3	-8.3%	-52.2%	10,775	3M18	11.7	9.8	5.6	87.8	-	1.0	0.7	0.3	0.3	0.1	37,059	26,334	22,831	1,246	-744	338,833	316,915	321,717	322,776	322,898	-	
Union Bank (NR)	BUOI	252,000	208.3	0.29	73,080	60.4	-	-	0	3M18	7.9	16.4	-	-	-	1.6	0.9	0.7	0.4	0.3	52,943	18,636	274	-826	453	215,426	271,691	260,875	264,195	262,065	Suspend/ISC	
World Islamic Bank for Inv. & Fin. (NR)	BWOR	250,000	206.6	-	-	-	-	-	0	3M18	-	-	-	-	-	68.9	47.9	2.9	-	-	-	-	-	130	1,695	4,935	4,894	60,020	250,150	251,701	-	
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	206.6	0.55	137,500	113.6	-21.4%	-45.0%	148	6M18	-	-	-	-																		

Table (2.3): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)		(IQD)	(IQD mn)					(\$ mn)	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	FY16	Last*		
Agriculture Sector																															
Al-Hliya for Agricultural Prod.	AAHP	575	0.5	1.25	719	0.6	-	4.2%	0	3M17	-	28.8	12.3	29.5	15.2	3.2	2.9	2.4	2.4	2.4	-10	22	53	24	5	196	218	271	295	300	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.1	4.05	20,250	16.7	-1.2%	-49.0%	10,677	3M18	89.7	-	95.6	-	47.6	4.9	5.3	3.2	2.5	3.0	454	174	286	17	-108	7,124	6,729	7,206	7,271	6,837	-
Iraqi Agricultural Products	AIRP	360	0.3	7.75	2,790	2.3	-	1.3%	2,018	3M18	25.6	15.8	9.1	42.9	-	3.9	1.6	1.0	1.0	1.0	220	305	367	72	-58	1,239	2,608	2,786	2,573	2,721	-
Iraqi for Seed Production	AISP	10,500	8.7	4.10	43,050	35.6	-	-	0	6M17	3.7	3.7	6.5	7.5	70.8	2.3	-	2.3	1.8	2.0	9,318	9,318	6,568	6,173	-1,404	15,209	-	18,725	24,909	21,597	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	3.4	0.29	1,189	1.0	-	-9.4%	0	3M18	21.1	31.9	23.0	-	-	0.7	0.6	0.5	0.5	0.3	145	81	101	-110	-45	4,372	4,455	4,577	4,467	4,337	-
Middle East Prod. & Mark. - Fish	AMEF	300	0.2	12.00	3,600	3.0	-	49.1%	268	FY17	35.7	15.1	13.6	17.1	50.0	2.5	1.5	1.3	1.3	2.2	126	182	182	158	86	1,487	1,576	1,576	1,706	1,639	-
Total		20,836	17.2		71,598	59.2															10,253	10,082	7,556	6,333	-1,524	29,628	15,585	35,142	41,222	37,430	
Insurance Sector																															
Al-Hliya For Insurance (NR)	NAHF	2,500	2.1	0.40	1,000	0.8	-	-	0	FY17	7.0	-	-	-	-	0.7	0.8	0.5	0.4	0.4	357	-207	-174	-45	-121	3,144	2,933	2,774	2,729	2,607	-
Al-Ameen for Insurance**	NAME	3,819	3.2	0.40	1,528	1.3	-	-14.9%	0	3M18	6.1	10.0	11.8	19.5	-	1.1	1.1	1.0	0.8	0.4	776	501	385	206	13	3,541	3,902	3,953	4,065	4,002	Suspend/GA
Dar Al-Salam for Insurance (NR)	NDSA	5,000	4.1	0.92	4,600	3.8	-	-6.0%	0	FY17	20.5	16.7	15.9	24.8	72.9	1.5	1.2	0.7	0.6	1.1	363	391	282	138	76	4,199	4,499	4,953	4,683	4,267	Suspend/ISC
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.56	1,120	0.9	-	5.7%	0	3M18	41.1	-	30.7	40.7	3.8	0.6	2.0	0.9	1.2	0.4	31	-235	65	65	-32	2,194	2,242	1,908	1,957	2,599	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.1	0.42	2,100	1.7	-	-	0	3M18	3.3	15.1	4.3	4.4	3.3	0.6	0.9	0.5	0.3	0.2	1,228	409	867	480	563	5,425	5,748	6,476	6,940	8,730	-
Total		18,319	15.1		10,348	8.6			0							2,755	858	1,425	843	498	18,504	19,324	20,064	20,374	22,206						
Investment Sector																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.15	1,725	1.4	-	-	0	3M18	-	-	-	-	97.1	2.3	2.5	2.4	2.8	3.5	-10	-135	-140	-74	-1	662	800	662	588	486	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	0	3M18	51.9	-	-	-	-	0.6	0.6	0.6	0.6	0.6	20	-31	-45	-80	-10	1,430	1,417	1,371	1,291	1,245	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.22	1,540	1.3	-	-	0	9M16	-	-	-	-	-	0.4	0.4	0.4	-	0.2	-341	-128	-96	-	-62	6,736	6,608	6,512	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-10.0%	0	3M18	189.6	-	46.1	-	-	0.9	1.0	1.0	1.2	1.3	6	-55	26	-189	-44	1,125	1,033	1,048	859	684	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.7	0.88	1,760	1.5	-	-1.1%	0	3M18	31.1	-	-	-	51.2	1.4	1.3	1.0	1.0	1.0	113	-365	-45	-2	-17	2,184	1,829	1,785	1,783	1,796	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	1.0	0.45	518	0.4	-	12.5%	0	3M18	40.7	49.6	-	-	-	0.9	0.6	0.5	0.4	0.5	33	19	-80	-49	-16	1,303	1,313	1,233	1,184	1,149	-
Total		13,650	11.3		7,163	5.9			0							-177	-685	-381	-394	-150	13,441	13,000	12,611	5,705	11,871						
Money Transfer Sector																															
Al-Hair for Money Transfer (NR) ***	MTAH	100,000	82.6	1.00	100,000	82.6	-	53.8%	0	3M18	-	-	-	-	84.5	-	-	-	-	2.1	49	114	239	516	305	15,228	15,374	45,523	45,952	47,168	-
Al-Taif Money Transfer (NR)	MTAI	38,000	31.4	3.00	114,000	94.2	-	-	0	FY17	-	-	-	-	-	-	-	2.6	2.1	2.5	186	533	691	278	293	25,500	38,930	45,947	46,177	46,201	Suspend/ISC
Al-Manalaa for Money Trans. (NR)(NR)	MTMA	45,000	37.2	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	3	-35	-47	3	388	15,018	14,983	44,936	44,938	45,318	-
Mouta for Remittance (NR)(NR)	MTMO	100,000	82.6	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	45	-58	24	91	145	15,207	15,149	45,169	45,245	100,387	Suspend/ISC
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	82.6	1.00	100,000	82.6	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-42	10	46	46	-	-	99,884	99,923	99,923	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	37.2	1.00	45,000	37.2	-	-	0	3M18	-	-	-	-	-	-	-	1.0	1.0	1.0	86	69	89	82	-120	15,311	25,379	45,436	45,469	45,400	-
Alnoor for Money Transfer (NR)	MTNN	45,000	37.2	0.32	14,400	11.9	-	-68.0%	0	3M18	-	-	-	-	87.3	-	-	-	-	0.3	-7	62	366	30	-6	10,212	20,287	45,598	45,628	46,359	Suspend/GA
Nobles for Money Transfer (NR)(NR)	MTNO	30,000	24.8	1.00	30,000	24.8	-	-	0	3M18	-	-	-	-	-	-	-	-	-	0.7	343	148	290	161	-1	10,477	20,602	45,839	45,520	45,791	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	82.6	0.50	50,000	41.3	-	-	0	3M18	-	-	-	-	-	-	-	-	-	1.1	19	8	24	315	-4	15,111	15,117	45,138	45,400	45,605	Suspend/GA
Total		603,000	498		453,400	375			0							724	799	1,687	1,522	1,046	122,063	165,822	463,470	464,252	522,152						
Grand Total		11,744,503	9,706		14,355,432	11,864			4,574,294							1,491,967	1,283,898	743,416	416,046	145,207	10,271,024	11,630,147	12,703,870	13,910,724	12,611,593						

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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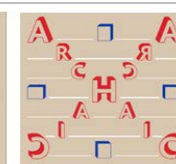
Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

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