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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD8,931,146,000

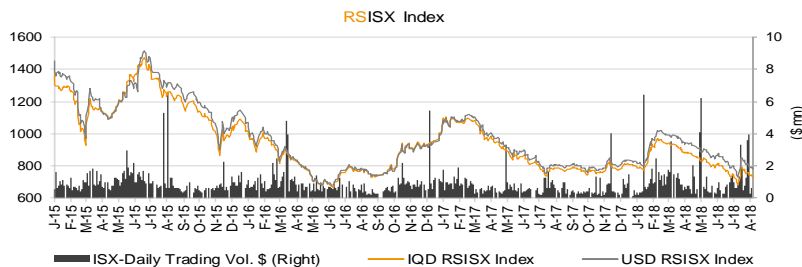


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BELF	0.220	4.8%
HSAD	14.000	3.7%
IITC	7.350	3.1%
AMEF	12.000	2.1%
IIDP	1.050	1.0%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BUND	0.120	-14.3%
BMFI	0.180	-14.3%
BNOI	0.320	-8.6%
BCOI	0.430	-6.5%
BGUC	0.190	-5.0%

Table (1.3): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg./w	Chg./YTD
RSISX IND-IQD	729	-1.9%	-10.1%
EGYPT	15,304	-4.0%	2.7%
KUWAIT	5,382	-1.4%	-16.0%
SAUDI	7,867	-3.8%	8.8%
MUSCAT	4,390	-0.9%	-13.0%
QATAR	9,557	-3.3%	12.1%
DUBAI	2,803	-4.0%	-16.8%
ABUDHABI	4,907	0.7%	12.3%
BAHRAIN	1,347	-0.2%	3.2%
IRAN	130,477	-0.8%	33.3%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	Trad.Vol./w IQD	Trad.Vol./w \$mn
MTNN	0.320	6.0	4.9
IBSD	3.880	1.7	1.4
BGUC	0.190	0.2	0.2
BBOB	0.400	0.2	0.2
AISP	4.730	0.2	0.1

In the last session of the week (Thursday), 24 companies were able to trade and 35 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1215 IQD per USD as end of the week. Volumes for the week reached IQD8.9 bn (\$7.4 mn) and the numbers of shares traded reached 22.1 bn.

Foreigners executed total 362 transactions this week. They executed 183 buying transactions amounted at IQD232 mn (\$191 K) and 179 selling transactions amounted at IQD291 mn (\$240 K). Thus, net sales of foreigners realized at IQD60 mn (\$49 K) while their share in total trading volume was 2.9%.

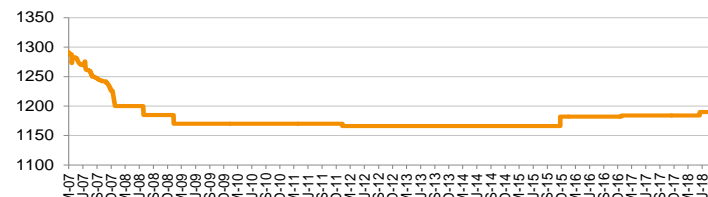
Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)	
	Price	Yield	Price	Yield
Last	95.96	7.67	89.37	-
Ask	96.69	6.57	91.22	7.20
Bid	95.96	7.81	89.41	7.33

*As of August 16, 2018
Source: Börse Frankfurt (Frankfurt Stock Exchange)

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1190)



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

News from Iraq

Politics

- Iraq's Independent High Election Commission (IHEC) released the results of the recount on its website early on Friday as the manual recount has now fully completed. IHEC announced Sunday that political parties have three days to appeal the results. (The New York Times, The National)
- The President of the Kurdistan Democratic Party (KDP), Masoud Barzani, received a US delegation on Wednesday headed by Douglas Silliman, the US Ambassador to Iraq, and accompanied by Steve Fagin, the US Consul General in Erbil. According to a statement on Barzani's website, both sides discussed the political situation in Iraq and the Middle East as well as regional and international developments. (Kurdistan 24)
- Prime Minister Haider al-Abadi and Turkish President Recep Tayyip Erdogan said on Tuesday they would work to open a second border gate between both countries. During the meeting, they discussed bilateral cooperation between the two countries, water, security, electricity, energy, economy, culture and the situation in the region. (NRT tv, Anadolu Agency)
- Iraq and Iran signed a memorandum of understanding (MoU) for border cooperation between the two countries. (Alsumaria)

Economics

- Jordanian Industry and Trade Ministry announced the increase in its exports to Iraq by 30% TO \$179 mn in the first five months of this year. (Iraq Trade Link)
- The Iraqi government will stop trading with Iran in the US dollar, but it will not abide by the US sanctions against Tehran, Iraqi Prime Minister Haider al-Abadi said on Monday. (Iraqi News)
- The Kurdistan Region's Department of Investment has taken measures to reallocate 107 cancelled projects over the last few years, due to the investors didn't fulfill their duties, to different investors to restart work at the unfinished projects. (Iraq Daily Journal)

ISX, ISC & CBI Announcements

- Chairman of Iraqi Securities Commission (ISC), Abdul Razzaq Al-Saadi, said during an interview with newspaper Al Sabah that the obstacles of the work of the Commission is the absence of a modern law that suits the international laws, so the Commission has worked to prepare a law for it, and has completed 85% of it. He stated that within six months the law will be completed and sent to the House of Representatives. He pointed out that this law allows the development of work and the adoption of new systems, most importantly corporate governance, which are the most important pillars to attract foreign investors. (ISC)
- The Central Bank of Iraq (CBI) has been awarded the ISO 9001: 2015 certification in the Quality Management System (LMS Certification) by the British LMS Certification. (CBI)
- Al-Zawraa for Financial Investment (VZAF) will hold an AGM* on Sep. 25, 2018 to discuss and approve 2017 annual financial results. ISX will suspend trading of VZAF starting Sep. 20, 2018.
- Bank of Baghdad (BBOB) will hold an AGM* on Sep. 17, 2018 to discuss and approve 2017 annual financial results. ISX will suspend trading of BBOB starting Sep. 11, 2018.
- Al -Hilal Industries (IHLI) will hold an AGM* on Sep. 9, 2018 to discuss and approve 2016 annual financial results. The company has been suspended from trading since Jul. 4, 2018 by an ISC decision.
- Modern Chemical Industries (IMCI) will hold an AGM* on Aug. 31, 2018 to discuss and approve 2017 annual financial results. ISX will suspend trading of IMCI starting Aug. 28, 2018.
- Region Trade Bank for Investment and Finance (BTRB) will hold an AGM* on Aug. 29, 2018 to discuss and approve 2017 annual financial results. ISX will suspend trading of BTRB starting Aug. 20, 2018.
- Iraqi Engineering Works (IIEW) will resume trading on Aug. 19, 2018 because the company fulfilled ISX request to disclose its 2017 annual financial results.
- Al-Khair Finacial Inv. (VKHF) will hold an AGM* on Aug. 28 to discuss and approve 2015 and 2016 annual financial results and to elect five new original and alternative BoDs. The company has been suspended since Jul. 6, 2017 by an ISC decision.
- Modern Sewing (IMOS) resumed trading on Aug. 13, 2018 after discussing and approving 2017 annual financial results and to distribute 15% cash dividend (IQD0.15 dividend per share, 3.2% dividend yield).
- ISX announced that Trust International Islamic Bank (BTRU), having a capital of IQD250 bn paid-in capital, has completed the listing procedures. BTRU started trading in the non-regular market starting Aug. 12, 2018.
- Cross Transactions: 18.7 bn shares of Al-Noor for Money Transfer Co. (MTNN) on Aug. 15, 2018, which represents 41.6% of MTNN capital.

Table (1.7): Dividend Distributions by ISX Listed Companies (2016-2017-2018)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.017	1.2%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
		11-Jul-16	7.70	0.250	3.2%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
Middle East for Prod.- Fish	AMEF	9-Nov-17	8.25	0.200	2.4%
		25-Aug-16	7.10	0.200	2.8%
Ashur International Bank	BASH	25-Jul-18	0.30	0.010	3.3%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
Commercial Bank	BCOI	10-May-18	0.47	0.048	10.1%
		2-Aug-17	0.44	0.026	5.9%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
International Development Bank	BIDB	12-Jul-18	0.86	0.052	6.0%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
		18-Jul-16	0.41	0.010	2.3%
Iraq Noor Islamic Bank	BINI	11-Jul-18	1.00	0.024	2.4%
International Islamic Bank	BINT	18-Jul-18	1.00	0.015	1.5%
Al-Mansour Bank	BMNS	25-Mar-18	0.89	0.050	5.6%
		2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
National Islami Bank	BNAI	30-Jul-17	1.05	0.085	8.1%
		7-Aug-16	1.15	0.100	8.7%
National Bank	BNOI	17-Jul-18	0.41	0.080	19.5%
		15-Jun-17	0.56	0.020	3.6%
Credit Bank of Iraq	BROI	22-Apr-18	0.63	0.030	4.8%
Trans Iraq Bank for Investment	BTRI	10-May-18	0.70	0.034	4.9%
		21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
Baghdad Hotel	HBAG	30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
		22-Dec-16	13.30	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
Baghdad Soft Drinks	IBSD	26-Apr-18	4.00	0.100	2.5%
		16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	19-Jul-18	7.70	0.500	6.5%
		8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.10	0.350	6.9%
Al-Mansour Pharma. Ind.	IMAP	17-Oct-17	0.69	0.060	8.7%
		26-Sep-16	0.62	0.047	7.6%
Modern Chemical Industries(NR)	IMCI	16-Oct-17	60.00	0.650	1.1%
		28-Aug-16	70.00	0.600	0.9%
Modern Sewing	IMOS	2-Aug-18	4.70	0.150	3.2%
		24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	3-Oct-17	14.00	1.300	9.3%
		26-Oct-16	13.40	0.800	6.0%
Asiacell Communications PJSC	TASC	13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

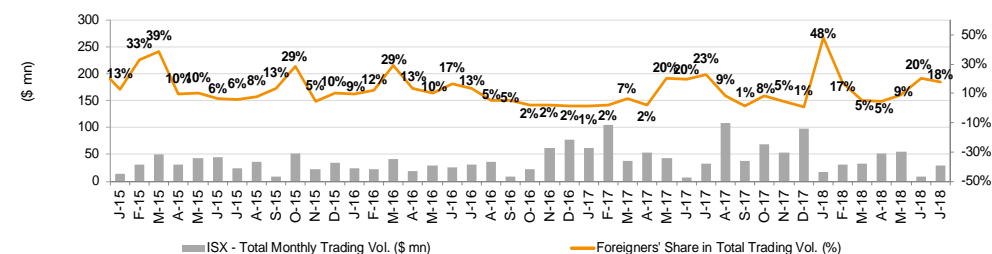


Table (1.9): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.0%	1.4%	1.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.0%	6.1%	5.5%	6.9%	5.3%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.4%	3.9%	2.5%	2.2%	3.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	7.1%	6.4%	6.5%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.0): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)	Profit (Loss) Before Tax (\$)
		6M17	6M18
		Y/Y Change (%)	Y/Y Change (%)
Banking Sector			
Al-Arabiya Islamic Bank	BAAI	-82,024	730,076
Cihan Bank for Islamic & Finance	BCIH	5,984,715	2,338,825
National Bank of Iraq	BNOI	3,005,899	-7,673,428
Industry Sector			
AL-Kindi for Prod. of Veterinary	IKLV	-117,526	320,039
Hotel & Tourism Sector			
Baghdad Hotel	HBAG	1,586,585	1,128,812
Agriculture Sector			
Iraqi Agricultural Products	AIRP	371,661	-83,206
Insurance Sector			
Al-Hamraa Insurance	NHAM	724,037	560,519
Average IQD/US\$**			
		1,272	1,226
		-4%	
		3M17	3M18
		Y/Y Change (%)	Y/Y Change (%)
Agriculture Sector			
Iraqi for Seed Production	AISP	-545,668	-600,960
Average IQD/US\$**			
		1,285	1,241
		-3%	
		FY16	FY17
		Y/Y Change (%)	Y/Y Change (%)
Banking Sector			
Al Janoob Islamic Bank	BJAB*	106,130	3,679,401
Credit Bank of Iraq	BROI*	6,347,976	8,050,300
Average IQD/US\$**			
		1,288	1,268
		-2%	

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* According to audited financial results prepared according to IFRS

** We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.1): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Market Cap (\$ mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)								FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*			
Telecom Sector																																
Asiacell Communications PJSC	TASC	310,000	255.1	8.00	2,480,000	2,041.2	-4.2%	2122.2%	36,220	3M18	10.2	41.5	66.5	-	29.0	1.9	1.2	1.0	1.0	1.4	458,740	144,858	93,373	115,540	73,954	1,876,403	1,929,873	1,959,382	1,687,859	1,719,034	-	
Al-Khateem Telecom (NR)	TZNI	1,829,783	1,506.0	2.86	5,233,178	4,307.1	-	-45.5%	28,579	3M18	-	40.1	-	-	122.1	-	2.5	2.9	2.8	2.5	332,708	154,624	-9,537	33,695	13,394	2,401,703	2,271,919	2,072,355	2,108,516	2,097,373	-	
Total		2,139,783	1,761		7,713,178	6,348.3			64,799												791,448	299,482	83,836	149,235	87,348	4,278,106	4,201,792	4,031,737	3,796,375	3,816,407		
Banking Sector																																
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	205.8	1.00	250,000	205.8	-	-	0	6M18	-	-	-	-	-	-	-	1.0	1.0	1.0	-	-	-	-	730	-	-	250,903	248,143	248,873	Suspend/GA	
Ashur International Bank	BASH	250,000	205.8	0.29	72,500	59.7	-	-	0	3M18	24.1	10.0	-	-	-	0.9	0.4	0.3	0.3	0.3	13,367	14,425	-4,161	-	1,404	269,274	270,190	262,311	266,126	267,097	-	
Babylon Bank	BBAY	250,000	205.8	0.19	47,500	39.1	-	-	0	6M18	14.4	20.3	10.7	14.8	8.4	0.4	0.3	0.3	0.3	0.2	5,744	5,328	9,069	5,072	1,864	190,145	244,724	266,934	262,937	259,729	Suspend/ISC	
Bank of Baghdad	BBOB	250,000	205.8	0.40	100,000	82.3	-	-34.4%	230,481	3M18	13.9	51.2	9.6	24.9	-	1.3	1.1	0.8	0.6	0.4	32,847	13,261	27,889	9,455	2,025	292,419	268,488	294,429	272,710	274,216	-	
Cihan Bank for Islamic & Finance	BCIH	255,000	209.9	2.65	675,750	558.2	-	171.5%	0	3M18	7.4	3.8	-	42.8	46.6	0.5	0.3	-	2.1	2.1	26,331	31,597	25,603	19,281	996	343,780	360,892	316,097	327,100	322,326	-	
Commercial Bank of Iraq	BCOI	250,000	205.8	0.43	107,500	88.5	-6.5%	-2.8%	47,484	3M18	17.9	14.1	15.8	12.2	9.6	0.6	0.4	0.4	0.4	0.4	10,462	8,109	8,500	11,507	3,968	284,385	274,201	281,941	291,809	288,512	-	
Dijlah & Furat Bank (NR)	BDFD	112,000	92.2	0.25	28,000	23.0	-	-	0	3M18	167.6	0.6	61.6	-	-	1.4	0.2	0.2	0.2	0.2	1,138	54,944	599	-	-209	118,239	166,612	131,995	123,100	122,815	Suspend/ISC	
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	205.8	0.13	32,500	26.7	-	-	0	3M18	11.8	9.5	5.1	-	-	0.8	0.4	0.2	0.4	0.4	13,655	8,511	7,496	-104,401	2,770	180,480	187,608	185,244	79,431	82,201	Suspend/ISC	
Economy Bank (NR)	BEFI	250,000	205.8	0.53	132,000	108.6	-	0.1%	0	6M18	-	38.7	-	-	-	0.9	0.9	0.9	0.4	0.6	-3,249	6,092	609	-	-13,324	204,967	207,829	206,222	253,510	239,743	Suspend/ISC	
Elaf Islamic Bank	BELF	250,000	205.8	0.22	55,000	45.3	4.8%	-26.7%	564	6M18	25.6	-	16.7	32.8	26.0	0.8	0.4	0.3	0.3	0.2	6,739	418	5,112	2,690	2,235	178,974	254,622	259,000	261,690	260,230	-	
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	218.1	-	-	-	-	-	0	9M17	-	-	-	-	-	-	-	-	-	-	12,740	11,399	10,507	-	-	277,209	286,898	283,240	-	289,779	-	
Gulf Commercial Bank	BGUC	300,000	246.9	0.19	57,000	46.9	-5.0%	-51.3%	241,090	3M18	7.5	15.5	27.1	23.2	32.4	0.8	0.5	0.4	0.4	0.2	42,753	13,913	5,855	5,041	925	345,974	321,626	325,269	321,698	322,623	-	
Investment Bank of Iraq	BIBI	250,000	205.8	0.33	82,500	67.9	-2.9%	-21.4%	20,511	3M18	8.7	9.7	14.7	25.9	29.9	0.9	0.6	0.5	0.4	0.3	34,842	20,865	12,111	4,776	884	283,749	281,262	291,489	283,146	283,833	-	
International Development Bank (NR)	BIDB	250,000	205.8	0.81	202,000	166.3	-	-	0	6M18	-	-	-	13.4	18.9	-	-	-	0.7	0.7	33,977	20,184	19,535	14,967	4,145	282,018	272,173	272,709	269,431	273,575	-	
Iraqi Islamic Bank	BIIB	250,000	205.8	0.39	97,500	80.2	-2.5%	-22.0%	4,020	6M18	35.8	15.8	20.1	16.0	23.2	0.9	0.5	0.6	0.5	0.4	8,547	9,610	8,785	9,196	1,235	263,857	273,434	262,900	267,312	270,435	-	
Iraqi Middle East Bank	BIME	250,000	205.8	0.18	45,000	37.0	-	-47.8%	0	6M18	41.6	23.5	8.9	14.4	-	0.5	0.5	0.4	0.3	0.2	4,291	6,621	14,133	7,156	400	307,074	276,968	272,093	279,287	271,993	Suspend/ISC	
Iraq Noor Islamic Bank (NR)	BINI	250,000	205.8	0.98	244,000	200.8	-	-0.9%	0	6M18	-	-	-	33.7	24.6	-	-	-	-	1.0	0.9	-	-	256	7,422	5,001	-	250,971	258,208	263,209	-	
International Islamic Bank (NR)	BINT	100,000	82.3	0.98	98,464	81.0	-	-	0	3M18	-	-	-	-	-	-	-	-	-	1.0	1.0	-	-	87	131	-1,397	-	100,275	100,405	99,009	-	
Al Janoob Islamic Bank (NR)	BJAB	250,000	205.8	-	-	-	-	-	0	3M18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,679	-	10,001	45,108	45,118	254,879	258,691	-
Kurdistan International Bank	BKUI	400,000	329.2	1.25	500,000	411.5	-1.6%	-2.3%	4,531	3M18	20.1	13.7	9.1	10.5	13.1	1.6	1.1	0.9	0.8	0.8	44,388	49,854	55,446	48,818	3,875	464,161	506,537	563,580	604,084	607,958	-	
Al-Bilad Islamic Bank (NR)	BLAD	250,000	205.8	0.35	87,500	72.0	-	-53.2%	0	6M18	-	-	-	-	-	-	-	-	-	0.3	0.4	-	-	-8,365	71	-5,290	-	-	258,705	259,602	249,583	Suspend/ISC
Mosul Bank	BMFI	252,500	207.8	0.18	45,450	37.4	-14.3%	-85.9%	115,614	6M18	101.2	-	41.0	16.3	11.6	0.7	0.2	0.5	0.3	0.2	2,171	-332	4,053	5,824	2,158	262,940	262,608	266,660	272,484	270,969	-	
Al-Mansour Bank	BMNS	250,000	205.8	0.85	212,500	174.9	-	165.6%	0	3M18	12.4	11.0	17.2	13.3	13.3	0.7	0.8	0.9	0.7	0.7	20,596	24,203	16,967	17,509	4,423	281,792	288,723	280,111	292,772	294,391	-	
National Islamic Bank	BNAI	251,000	206.6	1.20	301,200	247.9	-	62.2%	0	3M18	-	8.7	12.8	-	-	-	0.9	1.0	1.0	1.0	37,172	35,386	26,810	-	4,484	285,461	288,665	284,832	293,188	297,672	-	
National Bank of Iraq	BNOI	250,000	205.8	0.32	80,000	65.8	-8.6%	-73.6%	30,568	6M18	32.4	59.9	4.4	39.6	-	0.9	0.5	0.4	0.5	0.3	8,956	4,166	27,782	5,876	-7,673	263,429	260,396	287,733	250,000	250,000	-	
North Bank	BNOR	300,000	246.9	0.11	33,000	27.2	-	-71.8%	0	6M18	16.9	-	-	-	-	0.9	0.2	0.1	0.2	0.1	23,747	-5,532	-22,937	-12,575	-3,682	334,504	329,116	306,180	293,117	289,434	Suspend/ISC	
Al-Qadeh Islamic Bank (NR)	BQAB	250,000	205.8	1.00	250,000	205.8	-	177.8%	0	6M18	-	-	-	-	-	-	-	-	-	1.0	1.0	-	-	-2,786	-	-	-	-	247,213	245,932	-	
Credit Bank of Iraq (NR)	BROI	250,000	205.8	0.42	105,000	86.4	-	110.0%	0	3M18	19.5	12.7	39.4	29.7	19.0	0.9	0.5	0.6	0.5	0.3	16,016	13,914	5,597	6,736	2,096	290,171	301,810	308,278	314,801	318,222	Suspend/ISC	
Region Trade Bank (NR)	BRTB	250,000	205.8	1.00	250,000	205.8	-	-	0	6M18	-	-	-	22.9	24.4	-	-	-	-	0.9	0.9	11,981	12,382	12,614	11,863	5,514	236,402	247,748	259,291	270,196	275,789	-
Sumar Commercial Bank	BSUC	250,000	205.8	0.90	225,000	185.2	-	38.5%	5,537	6M18	9.1	10.5	59.6	-	-	1.0	0.9	0.8	0.8	0.8	27,726	23,166	4,442	-	60	259,853	263,349	267,773	267,581	267,642	-	
Trans Iraq Bank for Investment	BTRI	264,000	217.3	0.70	184,800	152.1	-	-22.2%	0	6M18	-	22.1	19.8	18.0	17.9	-	0.7	0.7	0.7	0.7	6,256	11,141	13,070	12,926	5,668	216,510	274,862	276,180	277,762	273,562	-	
Trust International Islamic Bank (NR)	BTRU	250,000	205.8	-	-	-	-	-	0	6M18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000	100,000	239,226	235,230	-
United Bank	BUND	300,000	246.9	0.12	36,000	29.6	-14.3%	-82.0%	1,046	6M18	9.8	5.6	87.8	79.4	-	0.7	0.3	0.3	0.2	0.1	26,334	22,831	1,246	869	-13,931	316,915	321,717	322,776	323,642	309,711	-	

Table (2.2): Performance of Traded Shares

Industry Sector	Code	Paid-in Capital (IQD mn)		Closing Price (IQD)		Market Cap (\$ mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last					P/E					P/B/V					Profit Before Tax (IQD mn)					BV (IQD mn)					Note
		Fin*	FY13	FY14	FY15	FY16	Last*				FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*						
Baghdad for Packing Materials	IBPM	1,080	0.9	1.26	1,361	1.1	-	-78.8%	0	6M18	-	-	-	-	36.5	1.7	2.1	2.0	1.5	1.3	-37	-84	4	3	1	1,087	1,003	1,007	1,009	1,010	-					
Baghdad Soft Drinks	IBSD	177,333	146.0	3.88	688,053	566.3	-0.8%	181.2%	1,700,005	6M18	15.2	14.6	9.9	12.7	17.9	1.6	1.8	1.4	1.5	2.2	22,011	30,137	37,781	42,041	19,366	189,327	216,680	237,407	306,646	309,344	-					
Electronic Industries	IELI	18,000	14.8	0.45	8,100	6.7	-	-82.6%	0	6M17	-	-	-	-	-	1.3	1.1	1.3	-	0.6	-5,002	-3,784	-	-	-902	22,706	16,502	13,821	-	12,921	Suspend/ISC					
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.6	1.51	4,711	3.9	-	235.6%	0	9M13	-	-	-	-	87.4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,896	Suspend/ISC					
Nationality Househ. Furniture (NR)	IHF1	1,260	1.0	0.90	1,134	0.9	-	-40.4%	0	3M14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,952	Suspend/ISC					
Al-Hilal Industries	IHLI	12,375	10.2	0.35	4,331	3.6	-	-61.1%	0	9M17	-	-	-	-	-	-	-	-	-	-	-4,851	-3,642	-1,471	-	-1,618	-4,441	-8,083	-9,554	-	-2,842	Suspend/ISC					
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.2	0.27	2,049	1.7	-	-3.6%	0	3M18	-	-	-	-	17.9	-	-	-	-	-	-1,311	-587	-348	-	29	-1,910	-2,483	-2,819	-	-2,807	Suspend/ISC					
Iraqi Date Processing&Marketing	IDP	17,250	14.2	1.05	18,113	14.9	1.0%	288.9%	5,211	3M18	-	-	-	-	-	1.1	1.2	2.7	1.0	1.2	81	-953	-1,993	-1,818	-245	20,106	19,126	17,074	15,304	15,304	-					
Iraqi Engineering Works	IEW	1,500	1.2	0.80	1,200	1.0	-	-9.1%	0	6M18	-	-	-	-	90.7	-	-	-	-	-	-168	-214	-176	-	7	1,699	1,538	1,317	-	-	1,235	Suspend/ISC				
Iraqi For Tufted Carpets	IITC	500	0.4	7.35	3,675	3.0	3.1%	920.8%	33,115	6M18	12.7	13.2	15.7	17.7	8.2	1.0	1.1	1.4	1.9	1.4	191	196	185	271	463	2,060	1,991	1,897	2,096	2,559	-					
Al-Khazer for Construction M. (NR)	IKHC	1,100	0.9	1.27	1,397	1.1	-	-83.3%	0	9M13	-	-	-	-	34.2	-	-	-	-	-	-	-	-	-	88	-	1,298	1,298	-	1,298	Suspend/ISC					
AL- Kindi of Veterinary Vac.	IKLV	5,940	4.9	1.61	9,563	7.9	-	26.8%	0	6M18	-	140.8	106.8	-	14.9	1.1	1.1	0.8	0.7	1.5	-257	49	44	205	320	6,110	6,149	6,196	6,197	6,483	Suspend/ISC					
Al-Mansour Pharma. Ind.	IMAP	6,469	5.3	0.63	4,076	3.4	-4.5%	-17.1%	76,001	6M18	14.5	10.9	-	26.1	25.1	0.7	0.7	0.6	0.6	0.5	423	508	-22	193	55	7,272	7,549	7,527	7,577	7,668	-					
Modern Chemical Industries (NR)	IMCI	180	0.1	60.00	10,800	8.9	-	9423.8%	0	3M18	35.6	-	-	-	-	2.1	2.7	2.6	-	2.3	345	16	-196	-	-	5,265	5,137	4,833	-	4,776	-					
Modern Construction Mat. (NR)	IMCM	5,371	4.4	0.47	2,524	2.1	-	-99.2%	0	9M13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	4,687	Suspend/ISC					
Metallic and Bicycles Industries	IMIB	7,500	6.2	1.75	13,125	10.8	-	272.3%	0	3M18	-	-	-	-	-	2.7	16.7	-	-	-	-1,199	-1,510	-1,238	-	-178	1,768	310	-853	-1,622	-1,800	Suspend/ISC					
Modern Sewing	IMOS	1,000	0.8	4.40	4,400	3.6	-3.3%	519.7%	35,281	6M18	26.8	10.0	33.4	13.5	8.7	3.0	2.1	3.5	3.2	2.8	139	324	148	430	317	1,035	1,316	1,188	1,554	1,555	-					
Modern Paint Industries (NR)	IMPI	9,214	7.6	1.25	11,517	9.5	-	-73.7%	0	FY15	-	-	-	-	-	2.3	2.5	-	-	2.5	-2,312	-1,464	-	-	-1,464	5,977	4,536	-	-	4,536	Suspend/ISC					
National Chemical Industries	INCP	15,188	12.5	0.71	10,783	8.9	-	-43.2%	0	9M17	-	-	-	-	-	2.2	2.0	3.2	-	4.2	-2,744	-2,310	-1,099	-	-415	5,944	4,012	2,972	-	2,557	Suspend/ISC					
Ready Made Clothes	IRMC	1,593	1.3	8.00	12,746	10.5	-2.4%	1303.5%	400	6M18	-	-	-	148.9	21.4	7.8	12.9	13.8	11.4	5.6	-139	-129	8	162	429	1,728	1,690	1,697	1,839	2,286	-					
The Light Industries (NR)	ITLI	16,800	13.8	0.31	5,208	4.3	-	-97.6%	0	9M16	-	-	-	-	-	-	-	-	-	-	-5,406	-4,273	-	-	-1,899	-13,967	-15,907	-	-	-17,806	Suspend/ISC					
Total		310,363	255.4		818,868	674.0								1,850,013							-234	12,280	31,626	41,487	14,369	251,768	262,362	285,008	340,601	357,810						
Hotel & Tourism Sector																																				
Ashour Hotel (NR)	HASH	376	0.3	7.20	2,710	2.2	-	620.0%	0	6M14	-	-	-	-	15.3	-	-	-	-	12.1	-	-	-	-	89	-	-	-	-	224	-					
Baghdad Hotel	HBAG	3,844	3.2	8.40	32,290	26.6	-	20.0%	0	6M18	45.8	19.2	19.7	-	14.3	9.0	4.4	5.5	-	4.6	1,212	1,825	2,279	-	1,129	4,628	6,015	6,996	-	7,086	Suspend/ISC					
Babylon Hotel	HBAY	2,000	1.6	47.60	95,200	78.4	-	463.3%	0	6M18	-	103.7	69.4	-	19.4	-	46.5	25.7	15.8	14.0	9	729	937	2,601	2,453	192	1,548	2,532	4,751	6,785	Suspend/ISC					
Ishtar Hotels	HISH	3,500	2.9	10.00	35,000	28.8	-	-73.3%	0	6M18	32.5	51.0	28.2	-	-	9.6	4.8	4.0	-	3.1	1,824	943	1,653	-	-207	6,165	10,045	11,703	-	11,126	Suspend/ISC					
Karbala Hotels***	HKAR	7,500	6.2	1.00	7,500	6.2	-	-91.7%	271	3M18	57.6	-	-	-	-	1.4	1.4	1.4	1.4	1.3	157	1	-33	-14	-11	5,768	5,769	5,736	5,722	5,711	-					
Mansour Hotel	HMAN	2,923	2.4	11.55	33,761	27.8	0.3%	969.4%	4,010	3M18	-	-	-	34.5	38.9	51.5	28.9	37.5	12.6	11.0	-55	69	50	1,186	312	1,411	1,529	1,636	2,749	3,061	-					
National for Tourist Investment	HNTI	6,253	5.1	7.40	46,273	38.1	-3.3%	-37.8%	38,183	6M18	132.0	180.5	72.1	93.2	44.6	13.7	7.3	5.0	3.0	3.2	762	312	737	436	972	7,329	7,753	10,687	13,489	14,478	-					
Palestine Hotel	HPAL	4,470	3.7	10.30	46,041	37.9	-	58.5%	0	6M18	22.0	28.6	-	-	25.4	9.4	5.4	11.0	12.5	10.1	3,356	1,471	-1,439	-	905	7,818	7,711	6,274	4,572	4,572	Suspend/ISC					
Al-Sadeer Hotel***	HSAD	1,735	1.4	14.00	24,290	20.0	3.7%	9.9%	11,730	6M18	-	-	-	-	-	34.0	26.2	21.5	-	-	-	-16	-41	-2,158	34	1,021	1,005	969	-1,188	-1,205	-					
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	5.00	1,200	1.0	-	-53.0%	0	9M15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-45	-	-	-	-	-45	-					
Total		32,842	27.0		324,265	266.9								54,194							7,263	5,335	4,143	2,051	5,632	34,331	41,375	46,533	30,095	51,793						
Services Sector																																				
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.7	0.76	5,290	4.4	-	81.0%	0	6M18	-	-	-	10.3	11.9	0.7	0.6	0.5	0.6	0.8	-47	-177	-175	338	209	6,802	5,466	5,778	6,094	6,788	-					
AL-Badia for General Trans	SBAG	2,200	1.8	0.59	1,298	1.1	-	18.0%	0	9M16	-	-	-	-	-	0.9	0.6	-	-	0.4	-353	-399	-	-	-433	3,628	3,300	-	-	3,300	Suspend/ISC					
Baghdad Passengers Transport	SBPT	1,000	0.8	16.99	16,990	14.0	-	2779.7%	3,950	6M18	115.7	17.4	9.1	9.4	8.7	17.2	7.3	3.7	5.0	3.8	238	863	1,418	1,582	1,534	1,597	2,064	3,497	2,981	4,506	-					
Iraqi for General Transp. (NR)	SIGT	3,900	3.2	0.55	2,145	1.8	-	-96.3%	0	FY15	-	-	-	-	-	2.3	1.4	-	-	0.5	-394	-390	-	-	-390	4,779	4,504	-	-	4,504	Suspend/ISC					
Iraqi Land Transport	SILT	14,000	11.5	0.71	9,940	8.2	-	29.1%	0	3M18	-	-	-	-	-	1.3	1.1	1.0	-	0.8	-1,609	-745	-1,416	-	-176	15,867	15,310	13,908	-	11,704	Suspend/ISC					
Kharkh Tour Amusement City	SKTA	1,000	0.8	4.55	4,550	3.7	-1.1%	540.8%	33,430	6M18	73																									

Table (2.3): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					Note						
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13		FY14	FY15	FY16	Last*		
Agriculture Sector																															
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.12	644	0.5	-	-6.7%	0	3M18	28.8	12.3	13.5	29.0	12.9	2.9	2.4	2.6	2.3	2.0	22	53	53	24	31	218	271	271	295	323	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.1	4.10	20,500	16.9	-	-48.4%	9,847	6M18	-	95.6	-	89.9	50.0	5.3	3.2	2.5	5.7	2.9	174	286	17	520	11	6,729	7,206	7,271	6,944	6,955	-
Iraqi Agricultural Products	AIRP	360	0.3	8.00	2,880	2.4	-1.0%	4.6%	11,508	6M18	15.8	9.1	42.9	16.7	-	1.6	1.0	1.0	1.0	1.1	305	367	72	194	-83	2,608	2,786	2,573	2,717	2,721	-
Iraqi for Seed Production	AISP	10,500	8.6	4.73	49,665	40.9	-4.3%	15.4%	181,260	FY17	3.7	6.5	7.5	7.3	8.5	-	2.3	1.8	1.7	2.0	9,318	6,568	6,173	5,878	-601	-	18,725	24,909	24,722	24,722	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	3.4	0.29	1,189	1.0	-	-9.4%	0	3M18	31.9	23.0	-	-	-	0.6	0.5	0.5	-	0.3	81	101	-110	-	-45	4,455	4,577	4,467	-	4,337	Suspend/ISC
Middle East Prod. & Mark. - Fish	AMEF	300	0.2	12.00	3,600	3.0	2.1%	49.1%	453	3M18	15.1	13.6	17.1	33.5	30.2	1.5	1.3	1.3	1.5	2.2	182	182	158	86	63	1,576	1,576	1,706	1,639	1,622	-
Total		20,836	17.1		78,478	64.6			203,068												10,082	7,556	6,362	6,702	-624	15,585	35,142	41,198	36,317	40,681	
Insurance Sector																															
Al-Hliya For Insurance (NR)	NAHF	2,500	2.1	0.39	975	0.8	-	-	0	6M18	-	-	-	-	-	0.8	0.5	0.4	0.4	0.4	-207	-174	-45	-121	-79	2,933	2,774	2,729	2,607	2,607	-
Al-Ameen for Insurance**	NAME	3,819	3.1	0.40	1,528	1.3	-	-	0	6M18	10.0	11.8	19.5	-	-	1.1	1.0	0.8	0.4	0.4	501	385	206	-79	20	3,902	3,953	4,065	3,989	4,009	-
Dar Al-Salam for Insurance (NR)	NDSA	5,000	4.1	0.80	4,000	3.3	-	70.2%	16	3M18	16.7	15.9	24.8	77.5	60.9	1.2	0.7	0.6	1.1	0.7	391	282	138	76	-37	4,499	4,953	4,683	4,267	5,722	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.56	1,120	0.9	-	-42.8%	0	6M18	-	30.7	40.7	5.4	-	2.0	0.9	1.2	0.4	0.5	-235	65	65	232	-194	2,242	1,908	1,957	2,631	2,437	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.1	0.42	2,100	1.7	-	-20.8%	0	6M18	15.1	4.3	4.4	3.2	4.3	0.9	0.5	0.3	0.3	0.2	409	867	480	648	561	5,748	6,476	6,940	8,168	8,728	-
Total		18,319	15.1		9,723	8.0			16												858	1,425	843	755	271	19,324	20,064	20,374	21,663	23,503	
Investment Sector																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.15	1,725	1.4	-	-64.6%	0	6M18	-	-	-	-	24.8	2.5	2.4	2.8	1.7	1.7	-135	-140	-74	-102	-11	800	662	588	986	986	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-37.4%	0	6M18	-	-	-	-	-	0.6	0.6	0.6	0.6	0.6	-31	-45	-80	-39	-19	1,417	1,371	1,291	1,251	1,235	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.22	1,540	1.3	-	-69.4%	0	9M16	-	-	-	-	-	0.4	0.4	-	-	0.2	-128	-96	-	-	-62	6,608	6,512	-	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	309.1%	0	6M18	-	46.1	-	-	-	1.0	1.0	1.2	1.5	1.3	-55	26	-189	-176	-47	1,033	1,048	859	684	684	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.6	0.88	1,760	1.4	-	-12.0%	0	6M18	-	-	-	59.5	38.0	1.3	1.0	1.0	1.0	1.0	-355	-45	-2	35	-29	1,829	1,785	1,783	1,813	1,784	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.9	0.36	414	0.3	-	-59.6%	0	6M18	49.6	-	-	-	-	0.6	0.5	0.4	0.4	0.4	19	-80	-49	-35	-16	1,313	1,233	1,184	1,149	1,149	-
Total		13,650	11.2		7,059	5.8			0												-685	-381	-394	-317	-185	13,000	12,611	5,705	5,883	12,349	
Money Transfer Sector																															
Al-Harir for Money Transfer (NR) ***	MTAH	100,000	82.3	1.00	100,000	82.3	-	222.6%	0	6M18	-	-	-	70.0	103.0	-	-	-	1.4	2.1	114	239	516	1,092	247	15,374	45,523	45,952	46,862	47,109	-
Al-Taif Money Transfer (NR)	MTAI	38,000	31.3	3.00	114,000	93.8	-	361.5%	0	FY17	-	-	-	-	-	-	2.6	2.1	2.5	2.5	533	691	278	293	293	38,930	45,947	46,177	46,201	46,201	Suspend/ISC
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	37.0	-	-	-	-	-	0	6M18	-	-	-	-	-	-	-	-	-	-	-35	-47	3	388	68	14,983	44,936	44,938	45,318	45,387	-
Mouta for Remittance (NR)	MTMO	100,000	82.3	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	-58	24	91	145	145	15,149	45,169	45,245	100,387	100,387	Suspend/ISC
Al-Maraj Al-Ahmiya for Money T. (NR)	MTMR	100,000	82.3	1.00	100,000	82.3	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-42	10	46	-	46	-	99,884	99,923	-	99,923	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	37.0	1.00	45,000	37.0	-	-	0	6M18	-	-	-	-	178.6	-	1.0	1.0	1.0	1.0	69	89	82	80	94	25,379	45,436	45,469	45,521	45,427	-
Alnoor for Money Transfer (NR)	MTNN	45,000	37.0	0.32	14,400	11.9	-	-68.0%	5,987,968	6M18	-	-	-	61.1	87.3	-	-	-	1.0	0.3	62	366	30	736	-6	20,287	45,598	45,628	46,364	46,359	-
Nobles for Money Transfer (NR)	MTNO	30,000	24.7	1.00	30,000	24.7	-	-	0	6M18	-	-	-	125.1	-	-	-	-	0.7	0.7	148	290	161	240	-1	20,602	45,839	45,520	45,759	45,791	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	82.3	0.50	50,000	41.2	-	-50.0%	0	3M18	-	-	-	-	-	-	-	-	1.1	1.1	8	24	315	252	-4	15,117	45,138	45,400	45,609	45,605	-
Total		603,000	496		453,400	373			5,987,968												799	1,687	1,522	3,226	882	165,822	463,470	464,252	422,022	522,188	
Grand Total		12,244,999	10,078		14,332,575	11,796			8,931,146												1,296,638	743,416	416,075	287,166	121,952	12,153,759	12,850,276	14,057,116	14,080,525	14,534,864	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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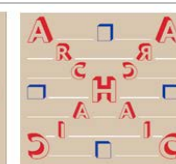
Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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