

For any inquiries, contact:

Research
Aysegul Ozge Ozgur
SVP, Head of Research (aozgur@rs.iq)

Tugba Tan
Analyst (ttan@rs.iq)

Ahmed Abdul - Ameer
Junior Analyst (aameer@rs.iq)

Lana Nihad
Associate (lnihad@rs.iq)
research@rs.iq

Trading
traders@rs.iq

Address: 903/14/19
Karada, Baghdad-Iraq
Tel: +964 (0) 727 002 0407
info@rs.iq

RS Website: RS.IQ
RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD10,683,901,000

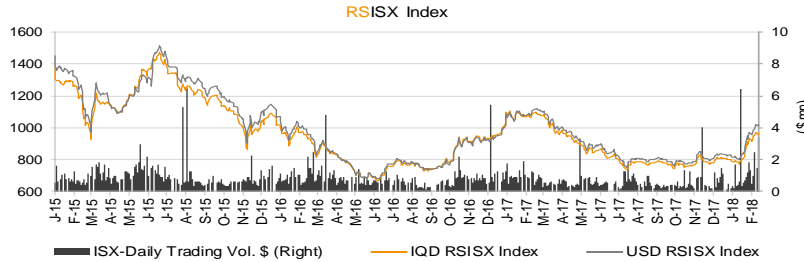


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IMIB	1.330	26.7%
HMAN	14.000	16.9%
HASH	8.240	16.1%
HBAY	59.000	14.6%
BNOI	0.590	11.3%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
AIPM	5.000	-6.5%
NGIR	0.560	-5.1%
BNOR	0.210	-4.5%
SMOF	26.900	-3.9%
IMOS	6.050	-3.7%

Table (1.3):RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg./w	Chg./YTD
RSISX IND-IQD	966	1.5%	19.0%
EGYPT	15,319	2.4%	2.8%
KUWAIT	6,757	-0.1%	5.4%
SAUDI	7,525	0.2%	4.1%
MUSCAT	4,972	-0.9%	-1.5%
QATAR	9,096	0.8%	6.7%
DUBAI	3,287	-1.3%	-2.5%
ABUDHABI	4,369	0.0%	0.0%
BAHRAIN	1,352	0.9%	3.5%
TURKEY	117,521	0.9%	1.9%
IRAN	98,157	-0.4%	0.3%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BIIB	0.490	2.9	2.4
IBSD	3.910	1.7	1.4
BBOB	0.720	1.5	1.2
HBAY	59.000	1.1	0.9
BGUC	0.350	0.8	0.7

In the last session of the week (Thursday), 37 companies were able to trade and 24 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 IQD per USD during this week while market exchange rate of Iraqi Dinar decreased from 1245 as end of the last week to 1230 IQD per USD as end of this week. Volumes for the week reached IQD10.7 bn (\$8.7 mn), and the numbers of shares traded reached 13.9 bn.

Foreigners executed total 800 transactions this week. They executed 584 buying transactions amounted at IQD3.0 bn (\$2.4 mn) and 216 selling transactions amounted at IQD825 mn (\$669 K). Thus, net purchases of foreigners reached at IQD2.1 bn (\$1.7 mn) while their share in total trading volume was 17.7%.

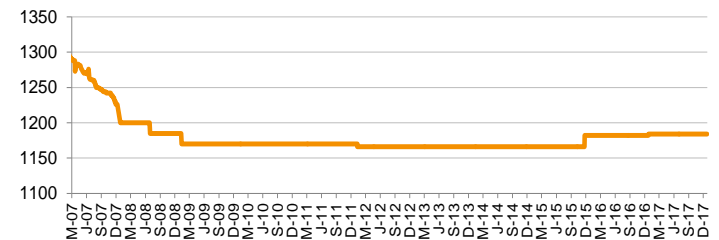
Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)	
	Price	Yield	Price	Yield
Last	102.11	6.26	96.09	-
Ask	102.74	6.10	97.38	6.16
Bid	102.11	6.25	96.09	6.34

*As of Feb. 23, 2018
Source: Börse Frankfurt (Frankfurt Stock Exchange)

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1184)



News from Iraq

Politics

- Iraqi Prime Minister Haider al-Abadi said talks over the control of border crossings, airports and other issues had reached final stages. Abadi said during a press conference on Tuesday that the ban on the Kurdistan Region's airports would not be lifted if the region failed to meet the conditions of Baghdad. " (NRT)
- Under the guidance of the Prime Minister and the Secretary-General of the Council of Ministers, Dr. Mahdi al-Alaq meeting determined to provide all facilities for the participation of displaced persons in the upcoming elections. (Cabinet.iq)
- As the recent Kuwait International Conference for the Reconstruction of Iraq came to a close, IOM, the UN Migration Agency, reported that internally displaced persons (IDPs) in Iraq continue to return home by the thousands. According to IOM's latest Displacement Tracking Matrix (DTM) report, as of 31 January 2018 more than 3.3 mn Iraqis have returned to their areas of origin, while nearly 2.5 mn people continue to live in displacement. New IOM figures show that return movements are ongoing – in January another 125,000 returnees were identified – mainly to the four governorates of Ninewa, Salah al-Din, Kirkuk and Anbar. (IOM)
- Lebanese President Michel Aoun on Wednesday highlighted the import of national unity "as it remains the assurance to face challenges and dangers." Aoun started the second day of his official visit in Iraq with a meeting with Speaker of the Iraqi Parliament Salim al-Jabouri, to whom he emphasized the importance of bilateral cooperation on the parliamentary level. Aoun also held talks with Iraqi Vice President Ayad Allawi, over the means to bolster cooperation between the two countries. (National News Agency)

Economics

- The Arab League will host a conference and exhibition for the reconstruction of Iraq next March with the aim of launching a number of projects that contribute to the stability of liberated areas. "Senior Iraqi officials will participate in this conference," indicating that "the exhibition will be dedicated to small and medium-sized enterprises, as a feeder for major industries," the official Al-Sabah newspaper reported Thursday. (Economic Iraq)
- Iraq has invited foreign companies and investors to bid for the construction and operation of a new 100K bpd refinery near Mosul in the northern province of Nineveh, the oil ministry said on Tuesday. (Reuters)

ISX, ISC & CBI Announcements

- Iraq Stock Exchange (ISX) sent a letter to brokerage firms (dated on Feb. 22, 2018) related with the second issued national bonds for trading. In the ISX letter, it was mentioned that considering the ISC approval of the board of governors' decision to list, deposit and trade the second issued national bonds, the following information was provided for each category: "Category: IQD100 K (volume of issue: IQD100 bn, ISX ticker: CBI21), Category: IQD250 K (vol. of issue: IQD100 bn, ISX ticker: CBI22), Category: IQD500 K (vol. of issue: IQD200 bn, ISX ticker: CBI23), Category: IQD1.0 mn (vol. of issue: IQD300 bn, ISX ticker: CBI24) and Category: IQD5.0 mn (vol. of issue: IQD300 bn, ISX ticker: CBI25). The bonds will be traded according to governments' bond instructions. Annual interest is 8%, while the bond maturity date is Apr. 2, 2019. The price change limit will be +/- 5% for each session from 10:00 am to 12:00 pm.
- The ISX decided to move trading of 19 companies from the regular market to the non-regular market starting Mar. 1, 2018 due to the following reasons: 1) Due to not trading in 2016-2017: AL-Wiaam for Financial Investment (VWIF), 2) Due to the decrease in annual trading volume: National Bank of Iraq (BNOI), Credit Bank of Iraq (BROI), North Bank (BNOR), Union Bank of Iraq (BUOI), Ashur International Bank (BASH), Al-Bilad Islamic Bank (BLAD), Al-Khatem Telecoms (TZNI) and AHLiya For Insurance (NAHF), 3) Due to less than 25 trading sessions: Economy Bank For Investment (BEFI), Dar es salam Investment Bank (BDSI) and Iraqi for General Transportation (SIGT), 4) Due to the decrease in all indicators: Al-Zawraa for Financial Investment (VZAF) and Al -Khazer for Construction Materials (IKHC), 5) Due to being under CBI custody: Dijlah & Furat Bank for Development (BDFD) and Dar Al-Salam for Insurance (NDSA).
- ISX requested Erbil Bank to sign and deposit the shareholders' file to complete the IDC procedures and submit 2017 quarterly financial results according to ISC decision. The bank will not start trading until the requested are fulfilled.
- Iraqi Agricultural Products (AIRP) will hold a GA on Mar. 8, 2018 to elect five BoD members, as private sector representatives ISX will suspend trading of AIRP on Mar. 5, 2018, and the company will resume trading on Mar. 11, 2018.
- Cross Transactions: 6.0 bn shares of Iraqi Islamic Bank (BIIB) on Feb. 22, 2018, which represents 2.4% of BIIB capital.

Table (1.7): Dividend Distributions by ISX Listed Companies (2015-2016-2017)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.017	1.2%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
		11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
Middle East for Prod.- Fish	AMEF	9-Nov-17	8.25	0.200	2.4%
		25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
		21-Jun-15	1.58	0.080	5.1%
Commercial Bank	BCOI	2-Aug-17	0.44	0.026	5.9%
		2-Dec-15	0.45	0.033	7.3%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
		27-Aug-15	0.81	0.080	9.9%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
		18-Jul-16	0.41	0.010	2.3%
Al-Mansour Bank	BMNS	2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
National Islami Bank	BNAI	30-Jul-17	1.05	0.085	8.1%
		7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	15-Jun-17	0.56	0.020	3.6%
		5-Jul-15	0.81	0.020	2.5%
Trans Iraq Bank for Investment	BTRI	21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
Baghdad Hotel	HBAG	30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
		10-Sep-15	7.65	0.100	1.3%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
		22-Dec-16	13.30	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
		13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
Modern Chemical Industries(NR)	IMCI	16-Oct-17	60.00	0.650	1.1%
		28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	3-Oct-17	14.00	1.300	9.3%
		26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Asiacell Communications PJSC	TASC	13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

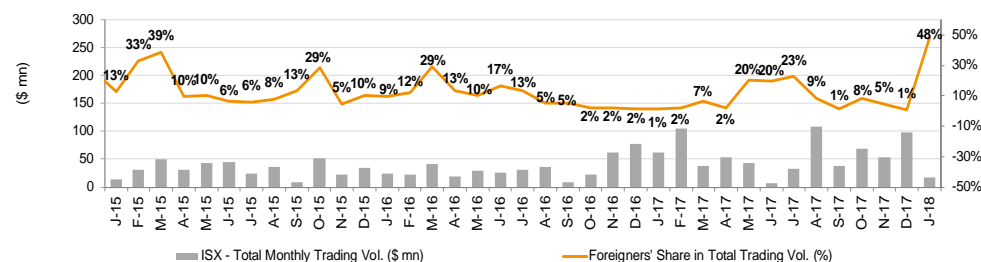


Table (1.9): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.0%	1.4%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.0%	6.1%	5.5%	6.9%	4.8%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.4%	3.9%	2.5%	2.2%	2.8%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	7.1%	6.4%	7.1%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.0): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)			
		FY16	FY17	Y/Y Change (%)	FY16	FY17	Y/Y Change (%)
Banking Sector							
Cihan Bank for Islamic & Finance	BCIH	25,603,416	19,280,935	-25%	19,877,241	15,201,584	-24%
Iraqi Middle East Inv. Bank	BIME	14,133,000	7,156,000	-49%	10,972,171	5,641,974	-49%
Credit Bank of Iraq	BROI	5,597,083	6,736,414	20%	4,345,302	5,311,162	22%
Trans Iraq Bank for investment	BTRI*	13,070,000	12,926,000	-1%	10,146,910	10,191,190	0%
Industry Sector							
AL- Kindi for Prod. of Veterinary	IKLV	43,924	204,547	366%	34,101	161,270	373%
Services Sector							
Mamoura Realstate	SMRI	330,181	11,631	-96%	256,337	9,170	-96%
Average IQD/US\$**					1,288	1,268	-2%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* According to audited financial results prepared according to IFRS.

** We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note			
	(IQD mn)	(\$ mn)							FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*				
Telecom Sector																																
AsiaCell Communications PJSC	TASC	310,000	252.0	8.90	2,759,000	2,243.1	28.2%	73.9%	210,395	9M17	8.6	10.2	41.5	66.5	116.5	2.6	1.9	1.2	1.0	1.4	744,595	458,740	144,858	93,373	79,584	1,936,712	1,876,403	1,929,873	1,959,382	1,903,836	-	
Al-Khatem Telecom	TZNI	1,829,783	1,487.6	3.20	5,855,304	4,760.4	-	1.5%	1,920	9M17	-	-	40.1	-	-	-	-	2.5	2.9	2.8	-	332,708	154,624	-9,537	27,689	2,102,044	2,401,703	2,271,919	2,072,355	2,102,509	-	
Total		2,139,783	1,740		8,614,304	7,003.5			212,315												744,595	791,448	299,482	83,836	107,273	4,038,756	4,278,106	4,201,792	4,031,737	4,006,345		
Banking Sector																																
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	203.3	1.00	250,000	203.3	-	-	0	9M17	-	-	-	-	-	-	-	-	1.0	1.0	-	-	-	-	-	-	-	-	-	-	250,903	-
Ashur International Bank	BASH	250,000	203.3	0.32	80,000	65.0	-6.3%	-	13,541	9M17	9.9	24.1	10.0	-	-	0.7	0.9	0.4	0.3	0.3	19,186	13,367	14,425	-4,161	-194	230,926	269,274	270,190	262,311	263,845	-	
Babylon Bank	BBAY	250,000	203.3	0.29	72,500	58.9	3.6%	-3.3%	27,780	FY17	29.5	14.4	20.3	10.7	14.3	0.7	0.4	0.3	0.3	0.3	4,901	5,744	5,328	9,069	5,072	160,932	190,145	244,724	266,934	262,937	-	
Bank of Baghdad	BBOB	250,000	203.3	0.72	180,000	146.3	2.9%	14.8%	1,527,165	9M17	16.1	13.9	51.2	9.6	7.8	1.8	1.3	1.1	0.8	0.6	38,797	32,847	13,261	27,889	19,125	291,262	292,419	268,488	294,429	287,754	-	
Cihan Bank for Islamic & Finance	BCIH	255,000	207.3	2.75	701,250	570.1	-	-	0	FY17	3.7	7.4	3.8	-	42.8	0.4	0.5	0.3	-	2.1	44,139	26,331	31,597	25,603	19,281	325,878	343,780	360,892	316,097	327,100	-	
Commercial Bank of Iraq	BCOI	250,000	203.3	0.49	122,500	99.6	-2.0%	2.0%	45,091	9M17	15.5	17.9	14.1	15.8	12.5	0.7	0.6	0.4	0.4	0.4	10,889	10,462	8,109	8,500	8,831	196,579	284,385	274,201	281,941	289,691	-	
Dijlah & Furat Bank	BDFD	112,000	91.1	0.25	28,000	22.8	-	-	0	FY16	16.8	167.6	0.6	61.6	-	0.8	1.4	0.2	0.2	0.2	6,440	1,138	54,944	599	-344	120,638	118,239	166,612	131,995	131,884	Suspend/ISC	
Dar Es Salaam Inv. Bank***	BDSI	250,000	203.3	0.13	32,500	26.4	-	-	0	FY17	10.2	11.8	9.5	5.1	-	1.0	0.8	0.4	0.2	0.4	19,543	13,655	8,511	7,496	-104,401	168,881	180,480	187,608	185,244	79,431	Suspend/ISC	
Economy Bank	BEFI	250,000	203.3	0.53	132,000	107.3	-	0.1%	0	9M17	33.0	-	38.7	-	-	1.1	0.9	0.9	0.9	0.5	7,385	-3,249	6,092	609	1,751	177,106	204,967	207,829	206,222	252,966	Suspend/ISC	
Etif Islamic Bank	BELF	250,000	203.3	0.29	72,500	58.9	-9.4%	-3.3%	0	FY17	15.1	25.6	-	16.7	31.7	0.7	0.8	0.4	0.3	0.3	9,317	6,739	418	5,112	2,690	173,248	178,974	254,622	259,000	261,690	-	
Gulf Commercial Bank	BGUC	300,000	243.9	0.35	105,000	85.4	-2.9%	-12.8%	840,580	FY17	6.1	7.5	15.5	27.1	20.8	0.9	0.8	0.5	0.4	0.3	56,027	42,753	13,913	5,855	5,041	303,984	345,974	321,626	325,269	321,698	-	
Investment Bank of Iraq	BIBI	250,000	203.3	0.51	127,500	103.7	-	21.4%	51,116	FY17	9.0	8.7	9.7	14.7	31.4	1.3	0.9	0.6	0.5	0.5	31,540	34,842	20,865	12,111	4,776	186,357	283,749	281,262	291,489	283,146	-	
International Development Bank (NR)	BIDB	250,000	203.3	0.86	215,000	174.8	-	7.5%	0	FY17	-	-	-	-	14.4	-	-	-	-	0.8	28,566	33,977	20,184	19,535	14,967	187,138	282,018	272,173	272,709	271,676	-	
Iraqi Islamic Bank	BIIB	250,000	203.3	0.49	122,500	99.6	-2.0%	-4.0%	2,941,470	FY17	9.4	35.8	15.8	20.1	15.7	1.1	0.9	0.5	0.6	0.5	33,385	8,547	9,610	8,785	9,196	231,727	263,857	273,434	262,900	267,312	-	
Iraqi Middle East Bank	BIME	250,000	203.3	0.31	77,500	63.0	-	-10.1%	393,934	FY17	11.5	41.6	23.5	8.9	12.7	1.2	0.5	0.5	0.4	0.3	24,468	4,291	6,621	14,133	7,156	202,780	307,074	276,968	272,093	279,287	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	203.3	1.00	250,000	203.3	-	-	0	FY17	-	-	-	-	-	-	-	-	-	1.0	-	-	-	256	7,422	-	-	-	250,971	45,774	Suspend/GA	
International Islamic Bank (NR)	BINT	100,000	81.3	1.00	100,000	81.3	-	-	0	FY17	-	-	-	-	-	-	-	-	-	1.0	-	-	-	87	131	-	-	-	100,275	45,922	Suspend/ISC	
Kurdistan International Bank	BKUI	400,000	325.2	1.30	520,000	422.8	-	1.6%	1,320	9M17	18.4	20.1	13.7	9.1	8.4	1.6	1.6	1.1	0.9	0.9	42,783	44,388	49,854	55,446	43,929	426,431	464,161	506,537	563,580	607,512	-	
Al-Bilad Islamic Bank	BLAD	250,000	203.3	0.35	87,500	71.1	-	-2.8%	0	9M17	-	-	-	-	-	-	-	-	-	0.3	-	-	-	-2,016	-	-	-	-	258,705	257,445	-	
Mosul Bank	BPMI	252,500	205.3	0.31	78,275	63.6	-	-6.3%	5,763	FY17	5.7	101.2	-	41.0	15.8	0.8	0.7	0.2	0.5	0.3	45,517	2,171	-332	4,053	5,824	261,119	262,940	262,608	266,660	272,484	-	
Al-Mansour Bank	BMNS	250,000	203.3	0.93	232,500	189.0	8.1%	17.7%	251,397	FY17	17.2	12.4	11.0	17.2	15.7	1.6	0.7	0.8	0.9	0.8	30,001	20,596	24,203	16,967	17,509	280,106	281,792	288,723	290,111	292,772	-	
National Islamic Bank	BNAI	251,000	204.1	1.20	301,200	244.9	-	-0.8%	0	9M17	-	-	8.7	12.8	9.8	-	-	0.9	1.0	1.0	39,635	37,172	35,366	26,810	19,849	285,821	285,461	288,665	284,832	309,936	-	
National Bank of Iraq	BNOI	250,000	203.3	0.59	147,500	119.9	-3.6%	12.8%	13,403	9M17	14.8	32.4	59.9	4.4	8.6	1.2	0.9	0.5	0.4	0.2	16,610	8,956	4,166	27,782	7,644	168,480	263,429	260,396	287,733	250,000	-	
North Bank	BNOR	300,000	243.9	0.21	63,000	51.2	4.8%	10.0%	32,816	FY17	13.8	16.9	-	-	-	1.7	0.9	0.2	0.1	0.6	49,118	23,747	-5,532	-22,937	-12,575	315,484	334,504	329,116	306,180	293,117	-	
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	203.3	1.00	250,000	203.3	-	-	0	FY17	-	-	-	-	-	-	-	-	-	1.0	-	-	-	-2,786	-	-	-	-	-	247,213	-	
Credit Bank of Iraq	BROI	250,000	203.3	0.67	167,500	136.2	-	-1.5%	21,795	9M17	52.2	19.5	12.7	-	29.3	3.1	0.9	0.5	0.6	0.5	13,746	16,016	13,914	5,597	6,736	197,079	290,171	301,810	308,278	313,558	-	
Region Trade Bank (NR)	BRTB	250,000	203.3	1.00	250,000	203.3	-	-	0	FY17	-	-	-	-	26.8	-	-	-	-	0.9	-26,042	11,981	12,382	11,641	10,986	-	-	-	247,748	259,467	270,277	-
Sumer Commercial Bank	BSUC	250,000	203.3	0.90	250,000	182.9	-	-	47,482	9M17	2.9	9.1	10.5	59.8	-	1.3	1.0	0.9	0.8	0.8	87,413	27,726	23,166	4,424	4,078	196,483	259,853	263,349	267,773	271,851	-	
Trans Iraq Bank for Investment	BTRI	284,000	214.6	0.70	184,800	150.2	-	-	0	FY17	-	-	-	22.1	19.8	1.0	-	0.7	0.7	0.7	2,050	6,256	11,141	13,070	12,926	68,380	216,510	274,862	276,180	277,762	-	
United Bank	BUND	300,000	243.9	0.23	69,000	56.1	-	-	9,430	9M17	11.7	9.8	5.6	87.8	64.8	1.0	0.7	0.3	0.3	0.2	37,059	26,334	22,831	1,246	4,962	338,833	316,915	321,717	322,776	327,734	-	
Union Bank	BUOI	252,000	204.9	0.29	73,080	59.4	-	-	0	9M17	7.9	16.4	-	-	-	1.6	0.9	0.7	0.4	0.3	52,943	18,636	274	-826	2,915	215,426	271,691	260,875	264,195	263,207	Suspend/ISC	
World Islamic Bank for Inv. & Fin. (NR)	BWOR	250,000	203.3	-	-	-	-	-	0	9M17	-	-	-	-	-	68.9	47.9	2.9	-	-	-	-	-	130	3,530	4,935	4,894	60,020	250,150	254,308	-	
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	203.3	1.15	287,500	233.7	-	15.0%	0	FY17	-	-	-	-	-	-	-	-	-	1.1	-	-	-	561	-	-	-	-	249,479	100,127	Suspend/GA	
Total		8,286																														

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(\$ mn)			(\$ mn)					FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	FY16	Last*				
Agriculture Sector																															
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.18	679	0.6	-	-1.7%	0	3M17	-	28.8	12.3	29.5	14.3	3.2	2.9	2.4	2.4	2.3	-10	22	53	24	5	196	218	271	295	300	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.1	5.00	25,000	20.3	-7.8%	-32.6%	24,789	9M17	89.7	-	95.6	-	103.0	4.9	5.3	3.2	2.5	3.4	454	174	286	17	145	7,124	6,729	7,206	7,271	7,403	-
Iraqi Agricultural Products	AIRP	360	0.3	8.05	2,898	2.4	0.5%	2.0%	6,647	9M17	25.6	15.8	9.1	42.9	6.6	3.9	1.6	1.0	1.0	1.1	220	305	367	72	260	1,239	2,608	2,786	2,573	2,573	-
Iraqi for Seed Production	AISP	10,500	8.5	4.10	43,050	35.0	-	-	0	6M17	3.7	3.7	6.5	7.5	70.8	2.3	-	2.3	1.8	2.0	9,318	9,318	6,568	6,173	-1,404	15,209	-	18,725	24,909	21,597	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	3.3	0.32	1,312	1.1	-	-	148	9M17	21.1	31.9	23.0	-	-	0.7	0.6	0.5	0.5	0.3	145	81	101	-110	-105	4,372	4,455	4,577	4,467	4,375	-
Middle East Prod. & Mark. - Fish	AMEF	300	0.2	8.00	2,400	2.0	-	0.6%	36	6M17	35.7	15.1	13.6	17.1	25.8	2.5	1.5	1.3	1.3	1.5	126	182	182	158	-12	1,487	1,576	1,576	1,706	1,628	-
Total		20,836	16.9		75,339	61.3			31,620												10,253	10,082	7,556	6,333	-1,112	29,628	15,585	35,142	41,222	37,874	
Insurance Sector																															
Al-Hiyya For Insurance	NAHF	2,500	2.0	0.40	1,000	0.8	-	-	0	9M17	7.0	-	-	-	-	0.7	0.8	0.5	0.4	0.4	357	-207	-174	-45	-91	3,144	2,933	2,774	2,729	2,729	-
Al-Ameen for Insurance***	NAME	3,819	3.1	0.47	1,795	1.5	-2.3%	-8.5%	3,136	9M17	6.1	10.0	11.8	19.5	17.7	1.1	1.1	1.0	0.8	0.4	776	501	385	206	101	3,541	3,902	3,953	4,065	4,167	-
Dar Al-Salam for Insurance***	NDSA	5,000	4.1	0.98	4,900	4.0	-	0.1%	0	9M17	20.5	16.7	15.9	24.8	68.8	1.5	1.2	0.7	0.6	1.1	363	391	282	138	-36	4,199	4,499	4,953	4,683	4,647	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.56	1,120	0.9	1.7%	11.3%	56	6M17	41.1	-	30.7	40.7	20.3	0.6	2.0	0.9	1.2	0.6	31	-235	65	65	5	2,194	2,242	1,908	1,957	1,835	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.1	0.42	2,100	1.7	-	-	0	9M17	3.3	15.1	4.3	4.4	2.8	0.6	0.9	0.5	0.3	0.3	1,228	409	867	480	821	5,425	5,748	6,476	6,940	7,761	-
Total		18,319	14.9		10,915	8.9			3,192							2,755	858	1,425	843	799	18,504	19,324	20,064	20,374	21,138						
Investment Sector																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.15	1,725	1.4	-	-	0	FY17	-	-	-	-	-	2.3	2.5	2.4	2.8	2.9	-10	-135	-140	-74	-207	662	800	662	588	588	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	0	FY17	51.9	-	-	-	-	0.6	0.6	0.6	0.6	0.6	20	-31	-45	-80	-36	1,430	1,417	1,371	1,291	1,255	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.7	0.22	1,540	1.3	-	-	0	9M16	-	-	-	-	-	0.4	0.4	0.4	-	0.2	-341	-128	-96	-	-62	6,736	6,608	6,512	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M17	189.6	-	46.1	-	-	0.9	1.0	1.0	1.2	1.2	6	-55	26	-189	-92	1,125	1,033	1,048	859	859	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	FY17	31.1	-	-	-	-	1.4	1.3	1.0	1.0	1.0	113	-355	-45	-2	47	2,184	1,829	1,785	1,783	1,830	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.40	460	0.4	-	-	0	9M17	40.7	49.6	-	-	-	0.9	0.6	0.5	0.4	0.4	33	19	-80	-49	-36	1,303	1,313	1,233	1,184	1,147	-
Total		13,650	11.1		7,225	5.9			0							-177	-685	-381	-394	-386	13,441	13,000	12,611	5,705	12,191						
Money Transfer Sector																															
Al-Hair for Money Transfer (NR) ***	MTAH	100,000	81.3	0.65	65,000	52.8	-	-	130	FY17	-	-	-	-	-	-	-	-	-	1.4	49	114	239	516	1,180	15,228	15,374	45,523	45,952	47,132	-
Al-Taif Money Transfer (NR)	MTAI	38,000	30.9	3.00	114,000	92.7	-	-	0	9M17	-	-	-	-	-	-	-	2.6	2.1	2.6	186	533	691	278	-1,736	25,500	38,930	45,947	46,177	44,440	Suspend/ISC
Al-Manafaa for Money Trans. (NR)(NR)	MTMA	45,000	36.6	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	3	-35	-47	3	388	15,018	14,983	44,936	44,938	45,318	-
Mouta for Remittance (NR)(NR)	MTMO	100,000	81.3	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	45	-58	24	91	145	15,207	15,149	45,169	45,245	100,387	Suspend/ISC
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	81.3	1.00	100,000	81.3	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-42	10	46	46	-	-	99,884	99,923	99,923	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	36.6	1.00	45,000	36.6	-	-	0	9M17	-	-	-	-	-	-	-	1.0	1.0	1.0	86	69	89	82	-30	15,311	25,379	45,436	45,469	45,439	-
Alnoor for Money Transfer (NR)	MTNN	45,000	36.6	1.00	45,000	36.6	-	-	0	FY17	-	-	-	-	-	-	-	-	-	1.0	-7	62	366	30	883	10,212	20,287	45,598	45,571	46,511	-
Nobles for Money Transfer (NR)(NR)	MTNO	30,000	24.4	1.00	30,000	24.4	-	-	0	FY17	-	-	-	-	-	-	-	-	-	0.7	343	148	290	161	309	10,477	20,602	45,839	45,520	45,818	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	81.3	0.50	50,000	40.7	-	-	0	FY17	-	-	-	-	-	-	-	-	-	1.1	19	8	24	315	636	15,111	15,117	45,138	45,400	46,036	-
Total		603,000	490		449,000	365			130							724	799	1,687	1,522	1,819	122,063	165,822	463,470	464,195	521,004						
Grand Total		11,479,102	9,333		16,059,897	13,057			10,683,901							1,491,967	1,283,898	732,017	412,913	276,233	10,271,024	11,630,147	12,416,972	13,627,603	13,338,006						

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Ahmed Abdul - Ameer (Junior Analyst)

aameer@rs.iq

Lana Nihad (Associate)

lnihad@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won “EMEAFINANCE’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village offices
Office Number: 32, Erbil, Iraq
Tel: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 9, Floor:3 , Suleymani, Iraq
Tel: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. 103/16
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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