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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

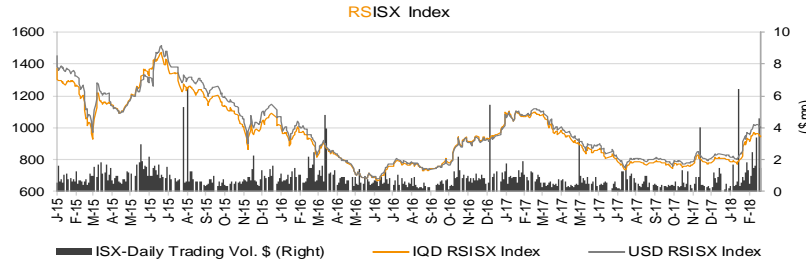
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## Weekly Bulletin

**Table (1.0): Weekly Value Traded**

**IQD11,834,512,000**



**Table (1.1): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IMIB	2.120	59.4%
IKLV	1.450	40.8%
IIEW	1.020	27.5%
INCP	0.730	25.9%
SKTA	5.470	21.6%

**Table (1.2): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
AIRP	7.250	-9.9%
BNOR	0.190	-9.5%
BMFI	0.290	-6.5%
HSAD	15.000	-6.3%
BASH	0.300	-6.3%

**Table (1.3):RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg./w	Chg./YTD
RSISX IND-IQD	943	-2.3%	16.3%
EGYPT	15,443	0.8%	3.6%
KUWAIT	6,808	0.8%	6.2%
SAUDI	7,411	-1.5%	2.5%
MUSCAT	5,012	0.8%	-0.7%
QATAR	8,730	-4.0%	2.4%
DUBAI	3,209	-2.4%	-4.8%
ABUDHABI	4,369	0.0%	0.0%
BAHRAIN	1,373	1.6%	5.2%
TURKEY	116,859	-0.6%	1.3%
IRAN	97,389	-0.8%	-0.5%

**Table (1.4): Top 5 Traded Vol. - weekly**

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BQAB	1.000	4.8	3.9
BBOB	0.680	2.2	1.8
BGUC	0.340	1.1	0.9
IBSD	3.940	0.7	0.6
INCP	0.730	0.5	0.4

In the last session of the week (Thursday), 33 companies were able to trade and 25 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 IQD per USD during this week while market exchange rate of Iraqi Dinar decreased from 1230 as end of the last week to 1227.5 IQD per USD as end of this week. Volumes for the week reached IQD11.8 bn (\$9.6 mn), and the numbers of shares traded reached 14.1 bn.

Foreigners executed total 352 transactions this week. They executed 307 buying transactions amounted at IQD1.2 bn (\$1.0 mn) and 45 selling transactions amounted at IQD288 mn (\$234 K). Thus, net purchases of foreigners reached at IQD0.9 bn (\$0.8 mn) while their share in total trading volume was 6.4%.

**Table (1.5): Iraq's International Bonds**

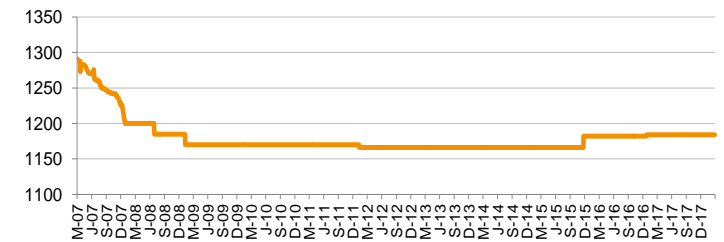
	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)	
	Price	Yield	Price	Yield
Last	101.31	6.44	95.35	-
Ask	101.99	6.28	96.55	6.28
Bid	101.31	6.44	95.47	6.43

\*As of Mar. 2, 2018

Source: Börse Frankfurt (Frankfurt Stock Exchange)

**Table (1.6): Iraqi Dinar Value (CBI Auction Price)**

**1USD= (1184)**



### News from Iraq

#### Politics

- The flight ban imposed on the Kurdistan Region by Iraqi Prime Minister Haider al-Abadi has been extended by three months, Talar Faiq, the head of the Erbil International Airport, said on Monday. (Rudaw)
- The German embassy in Iraq has expressed concerns over Iraqi government's recent decision to extend a flight ban previously imposed on Erbil and Suleymani airports of the Kurdistan Region. (Bas News)
- The Iraqi foreign minister says Baghdad is receiving assistance from Russia in ensuring security in the Arab country, ravaged by the war against the Daesh terror group, and that the two sides "exchange information" on a regular basis. (Press TV)
- The Kurdistan Region parliament has passed a major bill that commits the government to undertake radical reforms to the payroll system and pension fund. (Rudaw)
- Over 2.6 mn Iraqis have returned to their homes in the areas recently liberated from the ISIS group, a ministry spokesman was quoted as saying Wednesday. Sattar Nawroz, a spokesperson for the Migration and Displacement Ministry, said his ministry will "send a list of displaced and repatriated families to the Independent High Electoral Commission in order to be able to vote in the upcoming elections." (Iraqi News)

#### Economics

- The Ministry of Oil announced on Thursday that it exported more than 95 mn barrels of crude oil during the month of February. "The preliminary statistics issued by the Iraqi Oil Marketing Company (SOMO), showed that the total quantities exported crude oil for the month of February amounted to 95.94 mn barrels, with revenues reached, \$5.8 bn" said ministry spokesman Asim Jihad. He added that "the daily rate of export amounted to 3,426 mn bpd and the average price per barrel amounted to 60,137 dollars a barrel." (Alsumaria)
- Jordanian PM Hani al-Mulqi said on Wednesday that his country could form a breakthrough and a gateway for the reconstruction of Iraq and Syria because of the relations between the two countries. (Economic Iraq)

#### ISX, ISC & CBI Announcements

- According to the approval of the CBI, ISC and ISX, related with the listing and depositing of the second issue of the national government bonds, bonds can be deposited starting Mar. 1, 2018.
- The ISX decided to move trading of 19 companies from the regular market to the non-regular market (NR) starting Mar. 1, 2018 due to the following reasons: 1) Due to not trading in 2016-2017: VWIF, 2) Due to the decrease in annual trading volume: BNOI, BROI, BNOR, BUOI, BASH, BLAD, TZNI and NAHF, 3) Due to less than 25 trading sessions: BEFI, BDSI and SIGT, 4) Due to the decrease in all indicators: VZAF and IKHC, 5) Due to being under CBI custody: BDFD and NDSA, 6) Due to not submitting the annual reports of 2015-16: ITLI, IMPI and IFCM.
- Al-Khatem Telecom (TZNI) will hold AGM\* on Mar. 13, 2018 to discuss and approve 2016 annual financial results. ISX will suspend trading of TZNI starting Mar. 8, 2018.
- Gulf Insurance and Reinsurance (NGIR) will hold AGM\* on Mar. 12, 2018 to discuss and approve 2016 annual financial results. ISX will suspend trading of NGIR starting Mar. 7, 2018.
- Al-Mosul for Funfairs (SMOF) will hold AGM\* on Mar. 4, 2018 to discuss and approve 2013 annual financial results and increasing the capital from IQD400mn to IQD800mn through 100% bonus issue. ISX suspended trading of SMOF starting Feb. 27, 2018.
- ISX requested from the listed companies and brokerage firms to elect their representatives for the ISX Board of Governors for 2018. ISX will hold its AGM on May 5, 2018.
- Karbala Hotels (HKAR) calls investors to subscribe to its capital increase through rights issue starting from Mar. 11, 2018. The company will increase capital from IQD5.0bn to IQD7.5bn through 50% rights issue.
- Kharkh Tour Amusement City (SKTA) will resume trading on Mar. 4, 2018 because the company fulfilled ISX request to explain why the prices touched the higher limit in the last two trading sessions (Feb. 27-28, 2018). The company disclosed that they will officially open the Amusement Park and the Aqua Park soon.
- ISC decided on Mar. 1, 2018 to keep Zain Al-Iraq Islamic Bank for Investment (BZII) suspended from trading until the bank discloses the reason for not completing the quorum on Feb. 11, 2018.
- Iraqi Engineering Works (IIEW) will be suspended from trading on Mar. 4, 2018 if the company fails to explain why the prices touched the higher limit in the last two trading sessions (Feb. 28-Mar. 1, 2018).
- Cross Transactions: 4.7 bn shares of Al-Qabedh Islamic Bank for Finance & Investment (BQAB) on Feb. 26, 2018, which represents 1.9% of BIIB capital.

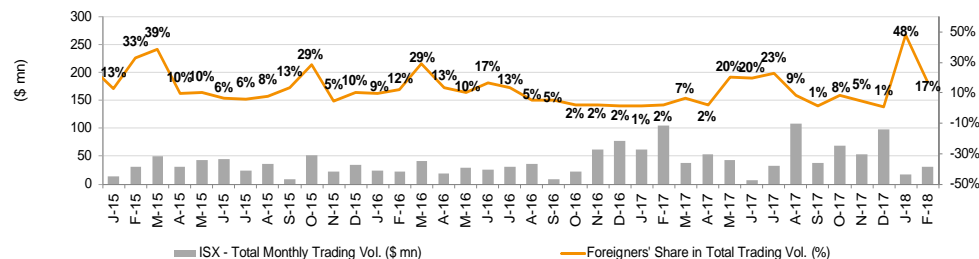
**Table (1.7): Dividend Distributions by ISX Listed Companies (2015-2016-2017)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.017	1.2%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
		11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
Middle East for Prod.- Fish	AMEF	9-Nov-17	8.25	0.200	2.4%
		25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
		21-Jun-15	1.58	0.080	5.1%
Commercial Bank	BCOI	2-Aug-17	0.44	0.026	5.9%
		2-Dec-15	0.45	0.033	7.3%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
		27-Aug-15	0.81	0.080	9.9%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
		18-Jul-16	0.41	0.010	2.3%
Al-Mansour Bank	BMNS	2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
National Islami Bank	BNAI	30-Jul-17	1.05	0.085	8.1%
		7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	15-Jun-17	0.56	0.020	3.6%
		5-Jul-15	0.81	0.020	2.5%
Trans Iraq Bank for Investment	BTRI	21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
Baghdad Hotel	HBAG	30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
		10-Sep-15	7.65	0.100	1.3%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
		22-Dec-16	13.30	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
		13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
Modern Chemical Industries(NR)	IMCI	16-Oct-17	60.00	0.650	1.1%
		28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	3-Oct-17	14.00	1.300	9.3%
		26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Asiacell Communications PJSC	TASC	13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.8): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.9): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields					
	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.0%	1.4%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.0%	6.1%	5.5%	6.9%	4.8%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.4%	3.9%	2.5%	2.2%	2.8%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	7.1%	6.4%	7.1%

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (2.0): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY16	FY17	Y/Y Change (%)	FY16	FY17	Y/Y Change (%)
<b>Banking Sector</b>							
Commercial Bank of Iraq	BCOI	8,499,841	11,507,324	35%	6,598,861	9,072,670	37%
Al-Bilad Islamic Bank	BLAD	-8,365,000	71,000	-	-6,494,177	55,978	-
National Bank of Iraq	BNOI**	27,781,939	5,876,466	-79%	21,568,540	4,633,157	-79%
<b>Agriculture Sector</b>							
Middle East for Production- Fish	AMEF*	157,557	86,043	-45%	122,320	67,838	-45%
<b>Insurance Sector</b>							
Dar Al-Salam for Insurance	NDSA	137,697	-46,689	-	106,901	-36,811	-
<b>Money Transfer Sector</b>							
Al Nibal Al Arabya For Money T.	MTNI*	81,979	80,499	-2%	63,645	63,467	0%
Average IQD/US\$***					1,288	1,268	-2%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* According to audited financial results prepared according to Iraqi accounting rules.

\*\* According to audited financial results prepared according to IFRS.

\*\*\* We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Market Cap (\$ mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)								FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*			
<b>Telecom Sector</b>																																
AsiaCell Communications PJSC	TASC	310,000	252.5	8.80	2,728,000	2,222.4	-1.1%	67.6%	133,027	9M17	8.6	10.2	41.5	66.5	115.2	2.6	1.9	1.2	1.0	1.4	744,595	458,740	144,858	93,373	79,584	1,936,712	1,876,403	1,929,873	1,959,382	1,903,836	-	
Al-Khatem Telecom (NR)	TZNI	1,829,783	1,490.7	3.20	5,855,304	4,770.1	-	-1.5%	297	9M17	-	-	40.1	-	-	-	-	2.5	2.9	2.8	-	332,708	154,624	-9,537	27,689	2,102,044	2,401,703	2,271,919	2,072,355	2,102,509	-	
<b>Total</b>		<b>2,139,783</b>	<b>1,743</b>		<b>8,583,304</b>	<b>6,992.5</b>			<b>133,324</b>												<b>744,595</b>	<b>791,448</b>	<b>299,482</b>	<b>83,836</b>	<b>107,273</b>	<b>4,038,756</b>	<b>4,278,106</b>	<b>4,201,792</b>	<b>4,031,737</b>	<b>4,006,345</b>		
<b>Banking Sector</b>																																
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	203.7	1.00	250,000	203.7	-	-	0	9M17	-	-	-	-	-	-	-	-	1.0	1.0	-	-	-	-	1,742	-	-	-	250,903	-	-	
Ashur International Bank (NR)	BASH	250,000	203.7	0.30	75,000	61.1	-6.3%	-	17,548	9M17	9.9	24.1	10.0	-	-	0.7	0.9	0.4	0.3	0.3	19,186	13,367	14,425	-4,161	-194	230,926	269,274	270,190	262,311	263,845	-	
Babylon Bank	BBAY	250,000	203.7	0.29	72,500	59.1	-	-3.3%	10,208	FY17	29.5	14.4	20.3	10.7	14.3	0.7	0.4	0.3	0.3	0.3	4,901	5,744	5,328	9,069	5,072	160,932	190,145	244,724	266,934	262,937	-	
Bank of Baghdad	BBOB	250,000	203.7	0.68	170,000	138.5	-5.6%	11.5%	2,217,943	9M17	16.1	13.9	51.2	9.6	7.3	1.8	1.3	1.1	0.8	0.6	38,797	32,847	13,261	27,889	19,125	291,262	292,419	268,488	294,429	287,754	-	
Cihan Bank for Islamic & Finance	BCIH	255,000	207.7	2.75	701,250	571.3	-	-	0	FY17	3.7	7.4	3.8	-	42.8	0.4	0.5	0.3	-	2.1	44,139	26,331	31,597	25,603	19,281	325,878	343,780	360,892	316,097	327,100	-	
Commercial Bank of Iraq	BCOI	250,000	203.7	0.48	120,000	97.8	-2.0%	-2.0%	43,685	FY17	15.5	17.9	14.1	15.8	11.9	0.7	0.6	0.4	0.4	0.4	10,689	10,462	8,109	8,500	11,507	196,579	284,385	274,201	281,941	291,809	-	
Dijlah & Furat Bank (NR)	BDFD	112,000	91.2	0.25	28,000	22.8	-	-	0	FY16	16.8	167.6	0.6	61.6	-	0.8	1.4	0.2	0.2	0.2	6,440	1,138	54,944	599	-344	120,638	118,239	166,612	131,995	131,884	Suspend/ISC	
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	203.7	0.13	32,500	26.5	-	-	0	FY17	10.2	11.8	9.5	5.1	-	1.0	0.8	0.4	0.2	0.4	19,543	13,655	8,511	7,496	-104,401	168,881	180,480	187,608	185,244	79,431	Suspend/ISC	
Economy Bank (NR)	BEFI	250,000	203.7	0.53	132,000	107.5	-	0.1%	0	9M17	33.0	-	38.7	-	-	1.1	0.9	0.9	0.9	0.5	7,385	-3,249	6,092	609	1,751	177,106	204,967	207,829	206,222	252,966	Suspend/ISC	
Etal Islamic Bank	BELF	250,000	203.7	0.29	72,500	59.1	-	-3.3%	456	FY17	15.1	25.6	-	16.7	31.7	0.7	0.8	0.4	0.3	0.3	9,317	6,739	418	5,112	2,690	173,248	178,974	254,622	259,000	261,690	-	
Gulf Commercial Bank	BGUC	300,000	244.4	0.34	102,000	83.1	-2.9%	-12.8%	1,144,244	FY17	6.1	7.5	15.5	27.1	20.2	0.9	0.8	0.5	0.4	0.3	56,027	42,753	13,913	5,855	5,041	303,984	345,974	321,626	325,269	321,698	-	
Investment Bank of Iraq	BIBI	250,000	203.7	0.48	120,000	97.8	-5.9%	14.3%	24,729	FY17	9.0	8.7	9.7	14.7	29.6	1.3	0.9	0.6	0.5	0.4	31,540	34,842	20,865	12,111	4,776	186,357	283,749	281,262	291,489	283,146	-	
International Development Bank (NR)	BIDB	250,000	203.7	0.86	215,000	175.2	-	7.5%	0	FY17	-	-	-	-	-	1.4	-	-	-	-	28,566	33,977	20,184	19,535	14,967	187,138	282,018	272,173	272,709	271,676	-	
Iraqi Islamic Bank	BIIB	250,000	203.7	0.47	117,500	95.7	-4.1%	-6.0%	8,594	FY17	9.4	35.8	15.8	20.1	15.0	1.1	0.9	0.5	0.6	0.4	33,385	8,547	9,610	8,785	9,196	231,727	263,857	273,434	262,900	267,312	-	
Iraqi Middle East Bank	BIME	250,000	203.7	0.30	75,000	61.1	-3.2%	-13.0%	119,645	FY17	11.5	41.6	23.5	8.9	12.3	1.2	0.5	0.5	0.4	0.3	24,468	4,291	6,621	14,133	7,156	202,780	307,074	276,968	272,093	279,287	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	203.7	1.00	250,000	203.7	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	256	7,422	-	-	250,971	45,774	-	
International Islamic Bank (NR)	BINT	100,000	81.5	1.00	100,000	81.5	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	-	-	-	87	131	-	-	-	100,275	45,922	Suspend/ISC	
Kurdistan International Bank	BKUI	400,000	325.9	1.30	520,000	423.6	-	1.6%	0	9M17	18.4	20.1	13.7	9.1	8.4	1.6	1.6	1.1	0.9	0.9	42,783	44,388	49,854	55,446	43,929	426,431	464,161	506,537	563,580	607,512	-	
Al-Bilad Islamic Bank (NR)	BLAD	250,000	203.7	0.35	87,500	71.3	-	-2.8%	0	FY17	-	-	-	-	-	-	-	-	-	-	-	-	-	-8,365	71	-	-	-	258,705	259,331	-	
Mosul Bank	BMFI	252,500	205.7	0.29	73,225	59.7	-6.5%	-9.4%	7,185	FY17	5.7	101.2	-	41.0	14.8	0.8	0.7	0.2	0.5	0.3	45,517	2,171	-332	4,053	5,824	261,119	262,940	262,608	266,660	272,484	-	
Al-Mansour Bank	BMNS	250,000	203.7	0.89	222,500	181.3	-4.3%	12.7%	24,807	FY17	17.2	12.4	11.0	17.2	15.0	1.6	0.7	0.8	0.9	0.8	30,001	20,596	24,203	16,967	17,509	280,106	281,792	288,723	290,111	292,772	-	
National Islamic Bank	BNAI	251,000	204.5	1.20	301,200	245.4	-	-0.8%	0	9M17	-	-	8.7	12.8	9.8	-	-	0.9	1.0	1.0	39,635	37,172	35,386	26,810	19,849	285,821	285,461	288,665	284,832	309,936	-	
National Bank of Iraq (NR)	BNOI	250,000	203.7	0.58	145,000	118.1	-1.7%	23.4%	4,060	FY17	14.8	32.4	59.9	4.4	48.9	1.2	0.9	0.5	0.4	0.6	16,610	8,956	4,166	27,782	5,876	168,480	263,429	260,396	287,733	250,000	-	
North Bank (NR)	BNOB	300,000	244.4	0.19	57,000	46.4	-9.5%	-5.0%	16,159	FY17	13.8	16.9	-	-	-	-	1.2	0.9	0.2	0.1	0.2	49,118	23,747	-5,532	-22,937	-12,575	315,484	334,504	329,116	306,180	293,117	-
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	203.7	1.00	250,000	203.7	-	-	4,800,000	FY17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	247,213	-	
Credit Bank of Iraq (NR)	BROI	250,000	203.7	0.65	162,500	132.4	-3.0%	-4.4%	18,112	9M17	52.2	19.5	12.7	-	28.4	3.1	0.9	0.5	0.6	0.5	13,746	16,016	13,914	5,597	6,736	197,079	290,171	301,810	308,278	313,558	-	
Region Trade Bank (NR)	BRTB	250,000	203.7	1.00	250,000	203.7	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	247,748	259,467	270,277	-
Sumer Commercial Bank	BRTC	250,000	203.7	0.90	225,000	183.3	-	-	53,392	9M17	2.9	9.1	10.5	59.8	-	1.3	1.0	0.9	0.8	0.8	87,413	27,726	23,166	4,424	4,078	196,483	259,853	263,349	267,773	271,851	-	
Trans Iraq Bank for Investment	BTRI	264,000	215.1	0.70	184,800	150.5	-	-	0	FY17	-	-	22.1	19.8	18.0	-	-	-	0.7	0.7	2,050	6,256	11,141	13,070	12,926	68,380	216,510	274,862	276,180	277,762	-	
United Bank	BUND	300,000	244.4	0.23	69,000	56.2	-	-	5,793	9M17	11.7	9.8	5.6	87.8	64.8	1.0	0.7	0.3	0.3	0.2	37,059	26,334	22,831	1,246	4,962	338,833	316,915	321,717	322,776	327,734	-	
Union Bank (NR)	BUOI	252,000	205.3	0.29	73,080	59.5	-	-	0	9M17	7.9	16.4	-	-	-	1.6	0.9	0.7	0.4	0.3	52,943	18,636	274	-826	2,915	215,426	271,691	260,875	264,195	263,207	Suspend/ISC	
World Islamic Bank for Inv. & Fin. (NR)	BWOR	250,000	203.7	-	-	-	-	-	0	9M17	-	-	-	-	-	68.9	47.9	2.9	-	-	-	-	-	-	130	3,530	4,935	4,894	60,020	250,150	254,308	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	203.7	1.15	287,500	234.2	-	15.0%	0	FY17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	249,479	100,127	Suspend/GA	
<b>Total</b>		<b>8,286,500</b>	<b>6,751</b> </																													



**Table (2.2): Performance of Traded Shares**

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	FY16	Last*			
<b>Agriculture Sector</b>																															
Al-Hliya for Agricultural Prod.	AAHP	575	0.5	1.18	679	0.6	-	-1.7%	0	3M17	-	28.8	12.3	29.5	14.3	3.2	2.9	2.4	2.4	2.3	-10	22	53	24	5	196	218	271	295	300	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.1	5.50	27,500	22.4	10.0%	-30.7%	53,531	9M17	89.7	-	95.6	-	113.3	4.9	5.3	3.2	2.5	3.7	454	174	286	17	145	7,124	6,729	7,206	7,271	7,403	-
Iraqi Agricultural Products	AIRP	360	0.3	7.25	2,610	2.1	-9.9%	-5.2%	7,256	9M17	25.6	15.8	9.1	42.9	5.9	3.9	1.6	1.0	1.0	1.0	220	305	367	72	260	1,239	2,608	2,786	2,573	2,573	-
Iraqi for Seed Production	AISP	10,500	8.6	4.10	43,050	35.1	-	-	0	6M17	3.7	3.7	6.5	7.5	70.8	2.3	-	2.3	1.8	2.0	9,318	9,318	6,568	6,173	-1,404	15,209	-	18,725	24,909	21,597	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	3.3	0.32	1,312	1.1	-	-	0	9M17	21.1	31.9	23.0	-	-	0.7	0.6	0.5	0.5	0.3	145	81	101	-110	-105	4,372	4,455	4,577	4,467	4,375	-
Middle East Prod. & Mark. - Fish	AMEF	300	0.2	8.05	2,415	2.0	0.6%	-	2,154	FY17	35.7	15.1	13.6	17.1	33.5	2.5	1.5	1.3	1.3	1.5	126	182	182	158	86	1,487	1,576	1,576	1,706	1,639	-
<b>Total</b>		<b>20,836</b>	<b>17.0</b>		<b>77,566</b>	<b>63.2</b>															<b>10,253</b>	<b>10,082</b>	<b>7,556</b>	<b>6,333</b>	<b>-1,014</b>	<b>29,628</b>	<b>15,585</b>	<b>35,142</b>	<b>41,222</b>	<b>37,886</b>	
<b>Insurance Sector</b>																															
Al-Hliya For Insurance (NR)	NAHF	2,500	2.0	0.40	1,000	0.8	-	-	0	9M17	7.0	-	-	-	-	0.7	0.8	0.5	0.4	0.4	357	-207	-174	-45	-91	3,144	2,933	2,774	2,729	2,729	-
Al-Ameen for Insurance**	NAME	3,819	3.1	0.46	1,757	1.4	-2.1%	-2.1%	2,780	9M17	6.1	10.0	11.8	19.5	17.4	1.1	1.1	1.0	0.8	0.4	776	501	385	206	101	3,541	3,902	3,953	4,065	4,167	-
Dar Al-Salam for Insurance (NR)***	NDSA	5,000	4.1	0.98	4,900	4.0	-	0.1%	0	FY17	20.5	16.7	15.9	24.8	-	1.5	1.2	0.7	0.6	1.1	363	391	282	138	-47	4,199	4,499	4,953	4,683	4,601	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.58	1,160	0.9	3.6%	9.4%	3,219	6M17	41.1	-	30.7	40.7	21.1	0.6	2.0	0.9	1.2	0.6	31	-235	65	65	5	2,194	2,242	1,908	1,957	1,835	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.1	0.42	2,100	1.7	-	-	0	9M17	3.3	15.1	4.3	4.4	2.8	0.6	0.9	0.5	0.3	0.3	1,228	409	867	480	821	5,425	5,748	6,476	6,940	7,761	-
<b>Total</b>		<b>18,319</b>	<b>14.9</b>		<b>10,917</b>	<b>8.9</b>															<b>2,755</b>	<b>858</b>	<b>1,425</b>	<b>843</b>	<b>789</b>	<b>18,504</b>	<b>19,324</b>	<b>20,064</b>	<b>20,374</b>	<b>21,092</b>	
<b>Investment Sector</b>																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.15	1,725	1.4	-	-	0	FY17	-	-	-	-	-	2.3	2.5	2.4	2.8	2.9	-10	-135	-140	-74	-207	662	800	662	588	588	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	0	FY17	51.9	-	-	-	-	0.6	0.6	0.6	0.6	0.6	20	-31	-45	-80	-36	1,430	1,417	1,371	1,291	1,255	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.7	0.22	1,540	1.3	-	-	0	9M16	-	-	-	-	-	0.4	0.4	0.4	-	0.2	-341	-128	-96	-	-62	6,736	6,608	6,512	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M17	189.6	-	46.1	-	-	0.9	1.0	1.0	1.2	1.2	6	-55	26	-189	-92	1,125	1,033	1,048	859	859	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.6	0.89	1,780	1.5	-	-	0	FY17	31.1	-	-	-	-	1.4	1.3	1.0	1.0	1.0	113	-355	-45	-2	47	2,184	1,829	1,785	1,783	1,830	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.9	0.40	460	0.4	-	-	0	9M17	40.7	49.6	-	-	-	0.9	0.6	0.5	0.4	0.4	33	19	-80	-49	-36	1,303	1,313	1,233	1,184	1,147	-
<b>Total</b>		<b>13,650</b>	<b>11.1</b>		<b>7,225</b>	<b>5.9</b>															<b>-177</b>	<b>-685</b>	<b>-381</b>	<b>-394</b>	<b>-386</b>	<b>13,441</b>	<b>13,000</b>	<b>12,611</b>	<b>5,705</b>	<b>12,191</b>	
<b>Money Transfer Sector</b>																															
Al-Hair for Money Transfer (NR) ***	MTAH	100,000	81.5	0.65	65,000	53.0	-	-	0	FY17	-	-	-	-	-	-	-	-	-	1.4	49	114	239	516	1,180	15,228	15,374	45,523	45,952	47,132	-
Al-Taif Money Transfer (NR)	MTAI	38,000	31.0	3.00	114,000	92.9	-	-	0	9M17	-	-	-	-	-	-	-	2.6	2.1	2.6	186	533	691	278	-1,736	25,500	38,930	45,947	46,177	44,440	Suspend/ISC
Al-Manafaa for Money Trans. (NR)(NR)	MTMA	45,000	36.7	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	3	-35	-47	3	388	15,018	14,983	44,936	44,938	45,318	-
Mouta for Remittance (NR)(NR)	MTMO	100,000	81.5	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	45	-58	24	91	145	15,207	15,149	45,169	45,245	100,387	Suspend/ISC
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	81.5	1.00	100,000	81.5	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-42	10	46	46	-	-	99,884	99,923	99,923	-
Al-Nibal Al Arabiya for Money Transfer (NR)	MTNI	45,000	36.7	1.00	45,000	36.7	-	-	0	FY17	-	-	-	-	-	-	-	1.0	1.0	1.0	86	69	89	82	80	15,311	25,379	45,436	45,469	45,521	-
Alnoor for Money Transfer (NR)	MTNN	45,000	36.7	1.00	45,000	36.7	-	-	0	FY17	-	-	-	-	-	-	-	-	-	1.0	-7	62	366	30	883	10,212	20,287	45,598	45,571	46,511	-
Nobles for Money Transfer (NR)(NR)	MTNO	30,000	24.4	1.00	30,000	24.4	-	-	0	FY17	-	-	-	-	-	-	-	-	-	0.7	343	148	290	161	309	10,477	20,602	45,839	45,520	45,818	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	81.5	0.50	50,000	40.7	-	-	0	FY17	-	-	-	-	-	-	-	-	-	1.1	19	8	24	315	636	15,111	15,117	45,138	45,400	46,036	-
<b>Total</b>		<b>603,000</b>	<b>491</b>		<b>449,000</b>	<b>366</b>															<b>724</b>	<b>799</b>	<b>1,687</b>	<b>1,522</b>	<b>1,930</b>	<b>122,063</b>	<b>165,822</b>	<b>463,470</b>	<b>464,195</b>	<b>521,085</b>	
<b>Grand Total</b>		<b>11,479,102</b>	<b>9,352</b>		<b>15,988,324</b>	<b>13,025</b>															<b>1,491,967</b>	<b>1,283,898</b>	<b>732,017</b>	<b>404,548</b>	<b>279,711</b>	<b>10,271,024</b>	<b>11,630,147</b>	<b>12,416,972</b>	<b>13,627,603</b>	<b>13,344,913</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.



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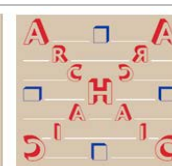
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Asiacell has won “EMEAFINANCE’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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