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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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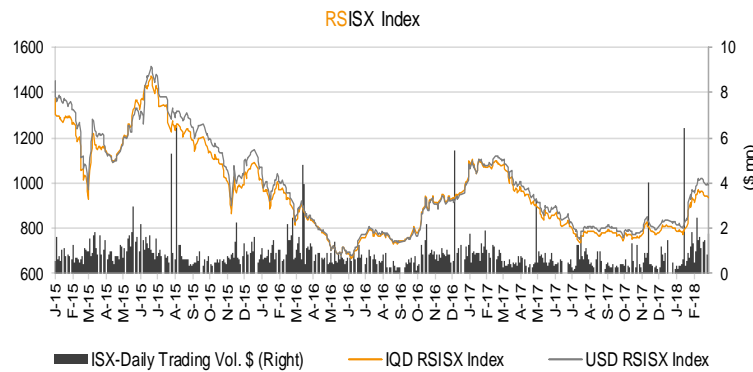
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1184 / Market Exchange Rate: 1230)

Daily Value Traded

IQD2,197,130,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	939	0.2%	15.7%
USD RSISX	990	0.2%	18.5%

News from Iraq

Politics

- Prime Minister Nechirvan Barzani received Ms. Tone Allers, Norway's new ambassador to Iraq and Jordan, and her accompanying delegation. Ambassador Allers commended the Kurdistan Regional Government for having accommodated and protected a large number of displaced people and refugees, who fled violence and conflict, and took refuge in the Kurdistan Region, despite the challenges. She reiterated her country's support to the Kurdistan Region. (Cabinet.gov.krd)

Economics

- President of the Republic Fuad Masoum on Thursday called for overcoming bureaucratic problems and launching a new breakthrough for cooperation between Iraq and Iran after the victory over the organization of Daash (ISIS), stressing the necessity of continuing coordination between the two countries in combating terrorism, energy and oil prices. (Alsumaria)
- Iranian First Vice-President Jahangiri said Wednesday that Iran is ready to open up to a \$3 bn credit line for Iraq as part of the Islamic Republic's contribution to Iraq reconstruction. The Iranian official deemed banking issues the major obstacle to the expansion of economic relations between Tehran and Baghdad, and called for the need for free trade between the two sides. (Mehr News Agency)
- The Ministry of Electricity announced on Thursday the renewal of the contract to import electricity from Iran. (Economic Iraq)
- The Minister of Planning and Trade Minister Salman Jumaili discussed on Wednesday the rehabilitation and development of border ports and increasing the volume of trade exchange between Iraq and Saudi Arabia. (Economic Iraq)
- The Iraqi oil and energy committee revealed on Tuesday that the Iraqi National Oil Company (INCO) will keep at least 10% of INCO's profit in the country in the first stage by transferring this amount to four funds. Ali Al-Bahadli, chairman of the committee stressed that "the company for the first time made a great achievement for the Iraqi people by forming four funds which will be funded through the transfer of at least 10% of the profit. The first fund will support the capital of the company, the second fund will be used for the transfer of wealth of the country to the Iraqi people (through allocating shares to every citizens and residents of Iraq), the third fund will be a generation fund and the fourth one will be used to support the oil-producing provinces. (Alsumaria, Iraqi Dinar, The Baghdad Post)
- Iraq's SOMO will resume its normal Basra crude loading schedule for Asian customers following a three-month trial in which it had notified them of supplies earlier than usual, a senior company official said on Thursday. (Zawya)

ISX, ISC & CBI Announcements

- According to the letter of Companies' Registrar published by the ISX today, Companies' Registrar confirmed that Rabee Securities completed all the required legal procedures to convert the company from a Limited Liability Company into a Private Joint Stock Company by increasing its capital from IQD2.00 bn to IQD2.05 bn.
- Al-Khatem Telecom (TZNI) will hold AGM* on Mar. 13, 2018 to discuss and approve 2016 annual financial results. ISX suspended trading of TZNI starting today (Mar. 8, 2018).
- Al Taif Money Transfer (MTAI), having IQD100bn paid-in capital, has completed procedures to convert the company from a money transfer company into an Islamic Bank. The name of the bank will be Al Taif Islamic Bank.
- National Chemical & Plastic Industries (INCP) resumed trading today (Mar. 8, 2018) because the company fulfilled ISX request to explain why the prices touched the higher limit on Mar. 5-6, 2018. The company disclosed that there were no major events.
- Al -Hilal Industries (IHIL) was suspended from trading today (Mar. 8, 2018) because the company failed to explain why the prices touched the higher limit on Mar. 6-7, 2018 and for not providing more details regarding the signed contracts for investment projects with investors.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Inv. (NR)	SAEI	1.000	5.3%	1.1
Al-Mansour Bank	BMNS	0.880	3.5%	22.4
National Chemical Industries	INCP	0.910	3.4%	343.1
Metallic Ind. and Bicycles	IMIB	2.500	3.3%	22.6
Bank of Baghdad	BBOB	0.670	1.5%	312.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Date Processing&Marketing	IIDP	1.380	-7.4%	97.1
National for Tourist Investment	HNTI	8.600	-5.5%	7.1
Kharkh Tour Amuzement City	SKTA	5.300	-5.2%	22.0
AL- Kindi of Veterinary Vac.	IKLV	1.670	-4.6%	76.0
United Bank	BUND	0.220	-4.3%	1.8

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Investment Bank of Iraq	BIBI	464.2	377.4	21.1%
National Chemical Industries	INCP	422.0	343.1	19.2%
Bank of Baghdad	BBOB	384.4	312.5	17.5%
Gulf Commercial Bank	BGUC	287.8	234.0	13.1%
Baghdad Soft Drinks	IBSD	124.7	101.4	5.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	9.5	7.7	0.4%
Banking Sector	1,294.0	1,052.1	58.9%
Industry Sector	787.6	640.3	35.8%
Hotels & Tourism Sec.	25.4	20.6	1.2%
Services Sector	77.1	62.7	3.5%
Agriculture Sector	3.5	2.9	0.2%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	2,197.1	1,786.3	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD939 / \$990 (+0.2%) (+15.7% YTD and +18.5% YTD, respectively)**.

The number of traded shares was **3.5 bn** and the trading volume was **IQD2.2 bn (\$1.8 mn)**.

8 out of **31** traded listed stocks' price increased while the prices of **13** stocks decreased and the price of remaining **10** stocks haven't changed.

Non Iraqis executed 72 transactions in this session:

Buys: **58** transactions in **5** companies operating in banking, services and industry sectors.

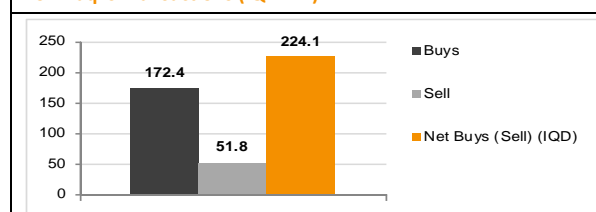
Sell: **14** transactions in **2** companies operating in banking and industry sectors.

Net buys: **IQD224.1 mn (\$182 K)**. Share in total trading volume: **2.7%**

Note: Follow Rabee Securities (**RS**) on Twitter, join Facebook and LinkedIn groups.



Non Iraqis Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
AsiaCell Communications PJSC	TASC	8.80	8.90	9.00	-1.1%	8.90	8.80	10	1	9	18.3	2,243.1	9M17	116.5	1.4
Al-Khatem Telecom (NR)	TZNI	-	no trade	3.25	-	-	-	-	-	-	0.0	4,834.8	9M17	-	2.8
Telecom Sector Total								10	1	9		7,077.9			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	5.0	203.3	9M17	-	1.0
Ashur International Bank (NR)	BASH	0.31	0.31	0.31	0.0%	0.31	0.31	1	3	1	1.9	63.0	9M17	-	0.3
Babylon Bank	BBAY	0.28	0.28	0.29	-3.4%	0.28	0.28	5	13	4	2.7	56.9	FY17	13.8	0.3
Bank of Baghdad	BBOB	0.66	0.67	0.66	1.5%	0.67	0.66	78	575	384	121.0	136.2	9M17	7.2	0.6
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.75	-	-	-	-	-	-	0.2	570.1	FY17	42.8	2.1
Commercial Bank of Iraq	BCOI	0.47	0.47	0.48	-2.1%	0.47	0.47	10	33	16	9.6	95.5	FY17	11.7	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	22.8	9M17	-	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.4	FY17	-	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	107.3	9M17	-	0.6
Elaf Islamic Bank	BELF	0.29	0.29	0.29	0.0%	0.29	0.29	2	2	1	0.1	58.9	FY17	31.7	0.3
Gulf Commercial Bank	BGUC	0.33	0.33	0.33	0.0%	0.33	0.33	32	872	288	46.5	80.5	FY17	19.6	0.3
Investment Bank of Iraq	BIBI	0.48	0.48	0.48	0.0%	0.48	0.48	15	967	464	19.6	97.6	FY17	29.6	0.4
International Development Bank (NR)	BIDB	-	no trade	0.86	-	-	-	-	-	-	0.0	174.8	FY17	14.4	0.8
Iraqi Islamic Bank	BIIB	0.46	0.46	0.47	-2.1%	0.46	0.46	4	16	7	4.0	93.5	FY17	14.7	0.4
Iraqi Middle East Bank	BIME	0.29	0.29	0.29	0.0%	0.29	0.29	35	164	47	50.5	58.9	FY17	11.9	0.3
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	0.0	203.3	FY17	33.7	1.0
International Islamic Bank (NR)	BINT	-	Suspend/ISC	1.00	-	-	-	-	-	-	0	81.3	FY17	-	1.0
Kurdistan International Bank	BKUI	-	no trade	1.30	-	-	-	-	-	-	6.7	422.8	9M17	8.4	0.9
Al-Bilad Islamic Bank (NR)	BLAD	-	no trade	0.35	-	-	-	-	-	-	9.7	71.1	FY17	-	0.3
Mosul Bank	BMFI	0.30	0.29	0.30	-3.3%	0.30	0.29	9	40	12	8.2	59.5	FY17	14.8	0.3
Al-Mansour Bank	BMNS	0.85	0.88	0.85	3.5%	0.88	0.85	10	32	28	10.0	178.9	FY17	14.8	0.8
National Islamic Bank	BNAI	-	no trade	1.16	-	-	-	-	-	-	0.0	236.7	9M17	9.5	1.0
National Bank of Iraq (NR)	BNOI	-	no trade	0.58	-	-	-	-	-	-	2.9	117.9	FY17	48.9	0.5
North Bank (NR)	BNOR	-	no trade	0.21	-	-	-	-	-	-	13.1	51.2	FY17	-	0.2
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	-32,337.6	203.3	FY17	-	1.2

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Credit Bank of Iraq (NR)	BROI	0.65	0.65	0.66	-1.5%	0.65	0.65	5	6	4	2.8	132.1	9M17	28.4	0.5
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.1	203.3	FY17	26.8	0.9
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	41	37	25.3	182.9	9M17	-	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.1	150.2	FY17	18.0	0.7
United Bank	BUND	0.22	0.22	0.23	-4.3%	0.22	0.22	3	10	2	1.4	53.7	9M17	62.0	0.2
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	59.4	9M17	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	-	-	-	-	-	-	-	-	-	9M17	-	-
Zain Al-Iraq Islamic Bank (NR)	BZII	-	Suspend/GA	1.15	-	-	-	-	-	-	0.0	233.7	FY17	-	1.1
Banking Sector Total								213	2,773	1,294		4,487.0			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.45	-	-	-	-	-	-	0.1	1.3	FY17	-	1.5
Baghdad Soft Drinks	IBSD	3.93	3.99	3.94	1.3%	3.99	3.91	43	31	125	109.2	575.3	FY17	19.0	2.3
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.6	6M17	-	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.8	9M13	87.4	1.6
Nationality Househ. Furniture (NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.53	-	-	-	-	-	-	7.8	5.3	9M17	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M17	-	-
Iraqi Date Processing&Marketing	IIDP	1.49	1.38	1.49	-7.4%	1.49	1.35	67	86	119	15.3	19.4	6M17	-	1.4
Iraqi Engineering Works	IIEW	1.22	1.22	1.22	0.0%	1.22	1.22	1	0	0	0.2	1.5	9M17	-	1.6
Iraqi For Tufted Carpets	IITC	-	no trade	8.10	-	-	-	-	-	-	2.0	3.3	6M17	19.1	2.0
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0	1.1	9M13	34.2	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.75	1.67	1.75	-4.6%	1.75	1.67	73	55	93	36.1	8.1	FY17	-	1.6
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/ISC	0.69	-	-	-	-	-	-	2.7	3.6	9M17	-	0.6
Modern Chemical Industries (NR)	IMCI	-	no trade	59.35	-	-	-	-	-	-	-	8.7	9M17	-	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	2.45	2.50	2.42	3.3%	2.55	2.42	46	11	28	1.8	15.2	9M17	-	-
Modern Sewing	IMOS	-	no trade	6.00	-	-	-	-	-	-	6.2	4.9	FY17	-	5.0
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.4	FY15	-	2.5
National Chemical Industries	INCP	0.93	0.91	0.88	3.4%	0.93	0.86	195	462	422	16.8	11.2	9M17	-	5.4
Ready Made Clothes	IRMC	-	no trade	9.74	-	-	-	-	-	-	1.1	12.6	9M17	-	9.1
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.2	9M16	-	-
Industry Sector Total								425	646	788		700.1			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	no trade	8.24	-	-	-	-	-	-	0.4	2.5	3M14	7.0	13.9
Baghdad Hotel	HBAG	-	no trade	9.00	-	-	-	-	-	-	2.6	28.1	6M17	18.0	5.0
Babylon Hotel	HBAY	-	Suspend/GA	60.50	-	-	-	-	-	-	70.1	98.4	FY17	-	25.5
Ishtar Hotels	HISH	13.20	13.30	13.26	0.3%	13.30	13.20	5	1	12	4.3	37.8	9M17	24.0	4.2
Karbala Hotels***	HKAR	-	no trade	1.02	-	-	-	-	-	-	0.6	6.2	9M17	-	1.3

Source: Iraq Stock Exchange

Performance of Traded Shares

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Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	14.70	14.70	14.65	0.3%	14.70	14.70	1	0	1	8.7	34.9	9M17	57.9	18.4
National for Tourist Investment	HNTI	9.10	8.60	9.10	-5.5%	9.10	8.60	18	1	9	5.4	43.7	9M17	123.7	5.1
Palestine Hotel	HPAL	14.25	14.25	14.25	0.0%	14.25	14.25	1	0	4	7.1	51.8	9M17	-	10.2
Al-Sadeer Hotel	HSAD	-	no trade	15.00	-	-	-	-	-	-	0.2	15.1	6M17	-	19.1
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	6.00	-	-	-	-	-	-	0.1	1.2	9M15	-	-
Hotel&Tourism Sector Total								25	2	25		319.8			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	1.00	1.00	0.95	5.3%	1.00	0.99	3	1	1	0.2	5.7	9M17	31.2	1.1
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	-	0.4
Baghdad Passengers Transport	SBPT	-	no trade	17.50	-	-	-	-	-	-	3.6	14.2	6M17	11.1	4.6
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.7	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	0	8.1	9M17	-	0.7
Kharkh Tour Amuzement City	SKTA	5.40	5.30	5.59	-5.2%	5.40	5.27	31	5	27	8.8	4.3	FY17	-	4.1
Al-Mosul for Funfairs (NR)	SMOF	-	Suspend/GA	26.00	-	-	-	-	-	-	7.5	8.5	3M14	9.0	4.4
Mamoura Real-estate Inv.	SMRI	1.90	1.90	1.90	0.0%	1.90	1.90	35	25	48	30.9	35.2	FY17	-	1.9
AL-Nukhba for Construction	SNUC	0.35	0.35	0.36	-2.8%	0.35	0.35	3	3	1	0.2	0.6	FY17	-	0.3
Services Sector Total								72	35	77		79.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.16	-	-	-	-	-	-	0.1	0.5	3M17	14.1	2.2
Iraqi Agr. Prod. Mark. Meat	AIPM	5.55	5.55	5.60	-0.9%	5.55	5.55	5	1	3	12.1	22.6	9M17	114.4	3.7
Iraqi Agricultural Products	AIRP	-	Suspend/GA	7.25	-	-	-	-	-	-	0.2	2.1	9M17	5.9	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.10	-	-	-	-	-	-	20.7	35.0	6M17	70.8	2.0
Modern Animal & Agr. Production	AMAP	0.32	0.32	0.32	0.0%	0.32	0.32	1	1	0	0.2	1.1	9M17	-	0.3
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	8.06	-	-	-	-	-	-	0.2	2.0	FY17	33.6	1.5
Agriculture Sector Total								6	2	4		63.3			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.3	0.8	9M17	-	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.51	-	-	-	-	-	-	0.6	1.6	9M17	19.2	0.5
Dar Al-Salam for Insurance (NR)***	NDSA	-	no trade	0.97	-	-	-	-	-	-	0.1	3.9	FY17	-	1.1
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.63	-	-	-	-	-	-	0.5	1.0	6M17	22.9	0.7
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	9M17	2.8	0.3
Insurance Sector Total								-	-	-		9.1			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.15	-	-	-	-	-	-	0.0	1.4	FY17	-	2.9
AL- Batek Investment (NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	FY17	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	0.0	0.8	9M17	-	1.2
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY17	-	1.0
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	9M17	-	0.4
Investment Sector Total												5.9			
Money Transfer Sector															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	0.65	-	-	-	-	-	-	0.2	52.8	FY17	-	1.4
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0.0	92.7	9M17	-	2.6
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY17	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY17	-	-
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	0	81.3	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	36.6	FY17	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	1.00	-	-	-	-	-	-	-	36.6	FY17	-	1.0
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	8.5	24.4	FY17	-	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	no trade	0.50	-	-	-	-	-	-	0.1	40.7	FY17	-	1.1
Money Transfer Sector Total												365.0			
Grand Total								751	3,458	2,197		13,107.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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