

For any inquiries, contact:

Research

Aysegul Ozge Ozgur
SVP, Head of Research (aozgur@rs.iq)

Tugba Tan

Analyst (ttan@rs.iq)

Ahmed Abdul - Ameer

Junior Analyst (aameer@rs.iq)

Lana Nihad

Associate (lnihad@rs.iq)

research@rs.iq

Trading

traders@rs.iq

Address: 903/14/19
Karada, Baghdad-Iraq
Tel: +964 (0) 727 002 0407
info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD14,594,434,000

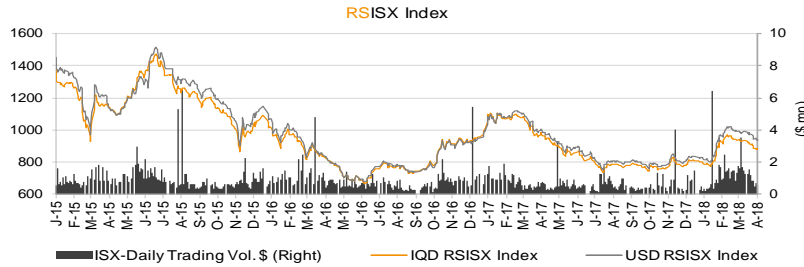


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
NGIR	0.700	7.7%
HBAY	61.000	5.2%
IKLV	2.100	4.5%
BIIB	0.470	4.4%
BMFI	0.240	4.3%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
IRMC	8.000	-10.6%
IIEW	0.920	-8.9%
BLAD	0.320	-8.6%
IMIB	1.900	-8.2%
HASH	7.000	-7.4%

Table (1.3): RSISX Index Vs. Neighbour Market S.E.

Index Close	Close	Chg./w	Chg./YTD
RSISX IND-IQD	883	-0.2%	8.9%
EGYPT	17,660	1.4%	18.5%
KUWAIT	4,802	-0.4%	-25.1%
SAUDI	7,824	-1.6%	8.2%
MUSCAT	4,777	-0.5%	-5.4%
QATAR	8,918	1.4%	4.6%
DUBAI	3,094	0.4%	-8.2%
ABUDHABI	4,369	0.0%	0.0%
BAHRAIN	1,291	0.7%	-1.1%
TURKEY	109,604	-4.5%	-5.0%
IRAN	96,287	-0.5%	-1.6%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	Trad.Vol./w IQD	Trad.Vol./w \$mn
MTAH	1.000	8.8	7.2
BIIB	0.470	2.9	2.4
BGUC	0.300	1.3	1.1
BBOB	0.600	0.5	0.4
IBSD	3.970	0.4	0.4

In the last session of the week (Wednesday), 29 companies were able to trade and 23 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 IQD per USD during this week while market exchange rate of Iraqi Dinar remained stable at 1215 IQD per USD during this week. Volumes for the week reached IQD14.6 bn (\$12.0 mn), and the numbers of shares traded reached 20.9 bn.

Foreigners executed total 281 transactions this week. They executed 148 buying transactions amounted at IQD319 mn (\$263 K) and 133 selling transactions amounted at IQD274 mn (\$225 K). Thus, net purchases of foreigners reached IQD45 mn (\$37 K) while their share in total trading volume was 2.0%.

Table (1.5): Iraq's International Bonds

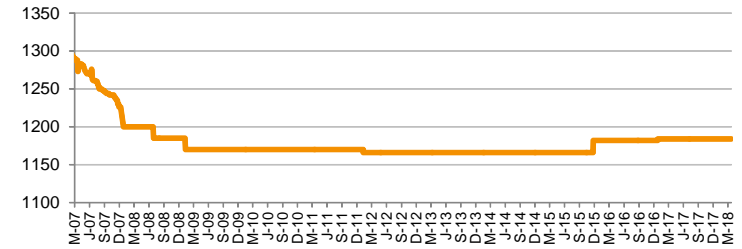
	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)	
	Price	Yield	Price	Yield
Last	101.51	6.39	96.46	-
Ask	102.04	6.26	97.75	6.21
Bid	101.51	6.38	96.46	6.31

*As of Apr. 13, 2018

Source: Börse Frankfurt (Frankfurt Stock Exchange)

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1184)



News from Iraq

Politics

- The United Nations Mission in Iraq (UNAMI) has opened the counter-terrorism branch in Baghdad in coordination with the Iraqi government. The Deputy Prime Minister of the Prime Minister's Office, Nofal Abu Shun, said the Iraqi government launched a package of parallel practical measures in the material, humanitarian and security fields to achieve the great opportunities awaiting Iraq after defeating an organization advocating in all areas of Iraq. The Secretary-General of the United Nations in Iraq, Jan Kubic, stressed the continued support of the United Nations for Iraq in the political, sovereign, humanitarian, environment and women's empowerment areas. (Cabinet.iq)
- US President Donald Trump and Iraqi Prime Minister Haider al-Abadi held a phone conversation to discuss Iraq and Syria, according to the White House. "The leaders also discussed accelerating the campaign to defeat remnants of ISIS and the need to work together to counter other threats in the region," according to a readout by the White House. (Bas News)
- Qatar Airways announced that it has resumed service to Erbil and Suleymani in Iraq. The airline had suspended service to both routes in November 2017, per the Iraqi Civil Aviation Authority's directive to all international carriers at the time. The award-winning airline now operates seven weekly flights to each destination. From May 1, the airline will further boost its service to Erbil with double daily flights. (Gulf Times)

Economics

- Oil Minister, Jabbar Al-Luaibi, met with Vice-President of Samsung, Junk Jin Li, and the accompanying delegation. During the meeting, they discussed bilateral cooperation for the development of the oil and gas industry in the country. The minister also received the US ambassador to Baghdad, Douglas Silliman, and the delegation accompanying him. During the meeting, they discussed ways to strengthen bilateral cooperation in the oil and gas sector," the ministry said in a statement. (Economic Iraq)
- Iraq plans to increase capacity at its southern refineries from 210,000 bpd to 280,000 bpd by the end of 2018. Oil Minister Jabbar al-Luaibi made the announcement at the opening of the second phase of the fourth unit project in the south refineries in Basrah governorate. (Iraq Business News)
- The Secretary-General of the Council of Ministers Dr. Mahdi Al-Alak said that the success of the partnership between the public and private sectors is an opportunity to reduce government expenditures and will contribute to providing real job opportunities for the unemployed and limit the migration of skills and youth. (Cabinet.iq)
- Iraqi Parliamentary Services and Reconstruction Commission disclosed the types of the proposed Japanese projects in Iraq; Chairman of the Commission Nadhim al-Sa'idi pointed that Japan will establish energy stations and an automobile factory. He expected that the automobile factory will be the largest in the region that will permit Iraq to initiate an industrial revolution which will prompt investors to come into the country. (Iraq Trade Link)

ISX, ISC & CBI Announcements

- Credit Bank of Iraq (BROI) will hold AGM* on Apr. 26, 2018 to discuss and approve 2016 annual financial results. ISX will suspend trading of BROI starting Apr. 23, 2018.
- Al-Mansour Bank (BMNS) will resume trading on Apr. 15, 2018 after discussing and approving 2017 annual financial results. The bank decided to distribute 5% cash dividend (IQD0.05 dividend per share, 5.6% dividend yield). The opening price will be IQD0.840 with +/-10% change.
- National Bank of Iraq (BNOI) will hold a GA on Apr. 15, 2018 to elect a new BoD. ISX suspended trading of BNOI starting Apr. 10, 2018 and the bank will resume trading on Apr. 16, 2018.
- Karbala Hotels (HKAR) decided to extend the subscription period for 30 days more starting Apr. 10, 2018 to finish its capital increase procedures from IQD5.0 bn to IQD7.5 bn through 50% rights issue.
- ISX requested Asia Al-Iraq Islamic Bank, formerly United Company for Money Transfer (MTUN), to submit a number of documents in order to be listed in the stock market.
- ISX accepted Mr. Faisal Shafi Asaad, CEO of Modern Animal & Agricultural Production (AMAP), as a representative of Joint Stock Companies for 2018-19 elections on Apr. 16, 2018. ISX stressed that AMAP should pay the annual subscription fee for the years 2017-18 to avoid any penalties.
- Cross Transactions: 8.8 bn shares of Al-Harir for Money Transfer (MTAH) on Apr. 9, 2018, which represents 19.5% of MTAH capital. 6.0 bn shares of Iraqi Islamic Bank (BIIB) on Apr. 9, 2018, which represents 2.4% of BIIB capital.

Table (1.7): Dividend Distributions by ISX Listed Companies (2015-2016-2017)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.017	1.2%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
		11-Jul-16	7.70	0.250	3.2%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
Middle East for Prod.- Fish	AMEF	9-Nov-17	8.25	0.200	2.4%
		25-Aug-16	7.10	0.200	2.8%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
Commercial Bank	BCOI	2-Aug-17	0.44	0.026	5.9%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
		18-Jul-16	0.41	0.010	2.3%
Al-Mansour Bank	BMNS	25-Mar-18	0.89	0.050	5.6%
		2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
National Islami Bank	BNAI	30-Jul-17	1.05	0.085	8.1%
		7-Aug-16	1.15	0.100	8.7%
National Bank	BNOI	15-Jun-17	0.56	0.020	3.6%
Trans Iraq Bank for Investment	BTRI	21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
Baghdad Hotel	HBAG	30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
		22-Dec-16	13.30	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
Baghdad Soft Drinks	IBSD	16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.1	0.350	6.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
Modern Chemical Industries(NR)	IMCI	16-Oct-17	60.00	0.650	1.1%
		28-Aug-16	70.00	0.600	0.9%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	3-Oct-17	14.00	1.300	9.3%
		26-Oct-16	13.40	0.800	6.0%
Asiacell Communications PJSC	TASC	13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

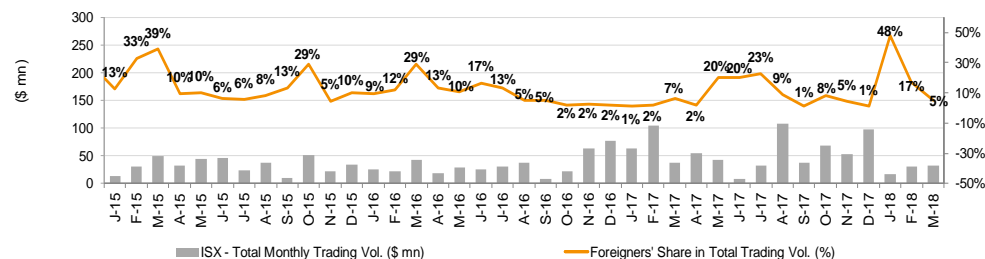


Table (1.9): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.0%	1.4%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.0%	6.1%	5.5%	6.9%	4.8%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.4%	3.9%	2.5%	2.2%	2.8%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	7.1%	6.4%	7.1%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.0): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M17	3M18	Y/Y Change (%)	3M17	3M18	Y/Y Change (%)
Banking Sector							
Iraqi Islamic Bank	BIIB	3,780,754	2,338,834	-38%	2,941,885	1,885,144	-36%
Services Sector							
Baghdad Passengers Transport	SBPT	725,713	744,593	3%	564,692	600,156	6%
Kharkh Tour Amusement City	SKTA	53,869	93,723	74%	41,916	75,542	80%
Investment Sector							
Al-Zawraa Financial Invest.	VZAF	-2,581	-5,853	-	-2,008	-4,717	-
Average IQD/US\$**					1,285	1,241	-3%
Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY16	FY17	Y/Y Change (%)	FY16	FY17	Y/Y Change (%)
Agriculture Sector							
Iraqi Agricultural Products	AIRP*	71,547	194,226	171%	55,546	153,133	176%
Investment Sector							
Al-Zawraa Financial Invest.	VZAF*	-48,612	-34,693	-	-37,740	-27,353	-
Average IQD/US\$**					1,288	1,268	-2%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* According to audited financial results prepared according to Iraqi accounting rules.

** We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*			
Telecom Sector																																
AsiaCell Communications PJSC	TASC	310,000	255.1	8.60	2,666,000	2,194.2	1.2%	63.8%	17,977	9M17	8.6	10.2	41.5	66.5	112.6	2.6	1.9	1.2	1.0	1.4	744,595	458,740	144,858	93,373	79,584	1,936,712	1,876,403	1,929,873	1,959,382	1,903,836	-	
Al-Khatem Telecom	TZNI	1,829,783	1,506.0	3.30	6,038,283	4,969.8	-	1.5%	0	9M17	-	-	40.1	-	-	-	-	2.5	2.9	2.9	-	332,708	154,624	-9,537	27,689	2,102,044	2,401,703	2,271,919	2,072,355	2,102,509	-	
Total		2,139,783	1,761		8,704,283	7,164.0			17,977												744,595	791,448	299,482	83,836	107,273	4,038,756	4,278,106	4,201,792	4,031,737	4,006,345		
Banking Sector																																
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	205.8	1.00	250,000	205.8	-	-	0	9M17	-	-	-	-	-	-	-	-	1.0	1.0	-	-	-	-	1,742	-	-	-	250,903	-	-	-
Ashur International Bank	BASH	250,000	205.8	0.28	70,000	57.6	-	-6.7%	560	9M17	9.9	24.1	10.0	-	-	0.7	0.9	0.4	0.3	0.3	19,186	13,367	14,425	-4,161	-194	230,926	269,274	270,190	262,311	263,845	-	
Babylon Bank	BBAY	250,000	205.8	0.23	57,500	47.3	-	-23.3%	145	FY17	29.5	14.4	20.3	10.7	11.3	0.7	0.4	0.3	0.3	0.2	4,901	5,744	5,328	9,069	5,072	160,932	190,145	244,724	266,934	262,937	-	
Bank of Baghdad	BBOB	250,000	205.8	0.60	150,000	123.5	-	-1.6%	502,355	9M17	16.1	13.9	51.2	9.6	6.5	1.8	1.3	1.1	0.8	0.5	38,797	32,847	13,261	27,889	19,125	291,262	292,419	268,488	294,429	287,754	-	
Cihan Bank for Islamic & Finance	BCH	255,000	209.9	2.75	701,250	577.2	-	-	0	FY17	3.7	7.4	3.8	-	42.8	0.4	0.5	0.3	-	2.1	44,139	26,331	31,597	25,603	19,281	325,878	343,780	360,892	316,097	327,100	-	
Commercial Bank of Iraq	BCOI	250,000	205.8	0.43	107,500	88.5	-2.3%	-12.2%	8,415	FY17	15.5	17.9	14.1	15.8	10.7	0.7	0.6	0.4	0.4	0.4	10,689	10,462	8,109	8,500	11,507	196,579	284,385	274,201	281,941	291,809	-	
Dijlah & Furat Bank	BDFD	112,000	92.2	0.25	28,000	23.0	-	-	0	FY16	16.8	167.6	0.6	61.6	-	0.8	1.4	0.2	0.2	0.2	6,440	1,138	54,944	599	-344	120,638	118,239	166,612	131,995	131,884	Suspend/ISC	
Dar Es Salaam Inv. Bank**	BDSI	250,000	205.8	0.13	32,500	26.7	-	-	0	FY17	10.2	11.8	9.5	5.1	-	1.0	0.8	0.4	0.2	0.4	19,543	13,655	8,511	7,496	-104,401	168,881	180,480	187,608	185,244	79,431	Suspend/ISC	
Economy Bank	BEFI	250,000	205.8	0.53	132,000	108.6	-	0.1%	0	9M17	33.0	-	38.7	-	-	1.1	0.9	0.9	0.9	0.5	7,385	-3,249	6,092	609	1,751	177,106	204,967	207,829	206,222	252,966	Suspend/ISC	
Etai Islamic Bank	BELF	250,000	205.8	0.31	77,500	63.8	-	3.3%	0	FY17	15.1	25.6	-	16.7	33.9	0.7	0.8	0.4	0.3	0.3	9,317	6,739	418	5,112	2,690	173,248	178,974	254,622	259,000	261,690	-	
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	218.1	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-	11,399	10,507	10,507	-	286,898	283,240	283,240	-		
Gulf Commercial Bank	BGUC	300,000	246.9	0.30	90,000	74.1	-3.2%	-23.1%	1,347,676	FY17	6.1	7.5	15.5	27.1	17.9	0.9	0.8	0.5	0.4	0.3	56,027	42,753	13,913	5,855	5,041	303,984	345,974	321,626	325,269	321,698	-	
Investment Bank of Iraq	BIBI	250,000	205.8	0.45	112,500	92.6	-4.3%	7.1%	558	3M18	9.0	8.7	9.7	14.7	40.8	1.3	0.9	0.6	0.5	0.4	31,540	34,842	20,865	12,111	8,044	186,357	283,749	281,262	291,489	283,833	-	
International Development Bank (NR)	BIDB	250,000	205.8	0.86	215,000	177.0	-	7.5%	0	FY17	-	-	-	-	14.4	-	-	-	-	0.8	28,566	33,977	20,184	19,535	14,967	187,138	282,018	272,173	272,709	271,676	-	
Iraqi Islamic Bank	BIIB	250,000	205.8	0.47	117,500	96.7	4.4%	-6.0%	2,889,123	3M18	9.4	35.8	15.8	20.1	17.8	1.1	0.9	0.5	0.6	0.4	33,385	8,547	9,610	8,785	2,339	231,727	263,857	273,434	262,900	271,538	-	
Iraqi Middle East Bank	BIME	250,000	205.8	0.26	65,000	53.5	-	-24.6%	21,910	FY17	11.5	41.6	23.5	8.9	10.7	1.2	0.5	0.5	0.4	0.2	24,468	4,291	6,621	14,133	7,156	202,780	307,074	276,968	272,093	279,287	-	
Iraqi Noor Islamic Bank (NR)	BINI	250,000	205.8	1.00	250,000	205.8	-	-	0	FY17	-	-	-	-	33.7	-	-	-	-	1.0	-	-	-	256	7,422	-	-	250,971	45,774	-		
International Islamic Bank (NR)	BINT	100,000	82.3	1.00	100,000	82.3	-	-	0	FY17	-	-	-	-	-	-	-	-	-	1.0	-	-	-	87	131	-	-	100,275	45,922	Suspend/ISC		
Kurdistan International Bank	BKUI	400,000	329.2	1.30	520,000	428.0	-	1.6%	0	FY17	18.4	20.1	13.7	9.1	10.7	1.6	1.6	1.1	0.9	0.9	42,783	44,388	49,854	55,446	48,818	426,431	464,161	506,537	563,580	604,083	-	
Al-Bitad Islamic Bank	BLAD	250,000	205.8	0.32	80,000	65.8	-8.6%	-11.1%	256	FY17	-	-	-	-	-	-	-	-	-	0.3	-	-	-	-	-	-	-	258,705	259,331	-		
Mosul Bank	BMFI	252,500	207.8	0.24	60,600	49.9	4.3%	-25.0%	12,060	FY17	5.7	101.2	-	41.0	12.2	0.8	0.7	0.2	0.5	0.2	45,517	2,171	-332	4,053	5,824	261,119	262,940	262,608	266,660	272,484	-	
Al-Mansour Bank	BMNS	250,000	205.8	0.89	222,500	183.1	-	12.7%	0	FY17	17.2	12.4	11.0	17.2	15.0	1.6	0.7	0.8	0.9	0.8	30,001	20,596	24,203	16,967	17,509	280,106	281,792	288,723	290,111	292,772	Suspend/GA	
National Islamic Bank	BNAI	251,000	206.6	1.16	291,160	239.6	-	-4.1%	0	9M17	-	-	8.7	12.8	9.5	-	-	0.9	1.0	0.9	39,635	37,172	35,386	26,810	19,849	285,821	285,461	288,665	284,832	309,936	-	
National Bank of Iraq	BNOI	250,000	205.8	0.53	132,500	109.1	-3.6%	12.8%	109	FY17	14.8	32.4	59.9	4.4	44.7	1.2	0.9	0.5	0.4	0.5	16,610	8,956	4,166	27,782	5,876	168,480	263,429	260,396	287,733	250,000	Suspend/GA	
North Bank	BNOR	300,000	246.9	0.18	54,000	44.4	-5.3%	-10.0%	8,347	FY17	13.8	16.9	-	-	-	1.7	0.9	0.2	0.1	0.2	49,118	23,747	-5,532	-22,937	-12,575	315,484	334,504	329,116	306,180	293,117	-	
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	205.8	1.00	250,000	205.8	-	-	0	FY17	-	-	-	-	-	-	-	-	-	1.0	-	-	-	-	-	-	-	-	247,213	-		
Credit Bank of Iraq	BROI	250,000	205.8	0.65	162,500	133.7	-3.0%	-4.4%	4,235	9M17	52.2	19.5	12.7	-	28.4	3.1	0.9	0.5	0.6	0.5	13,746	16,016	13,914	5,597	6,736	197,079	290,171	301,810	308,278	313,558	-	
Region Trade Bank (NR)	BRTB	250,000	205.8	1.00	250,000	205.8	-	-	0	FY17	-	-	-	-	26.8	-	-	-	-	0.9	-26,042	11,981	12,382	11,641	10,986	-	-	247,748	259,467	270,277	-	
Sumer Commercial Bank	BSUC	250,000	205.8	0.90	225,000	185.2	1.1%	-	25,285	9M17	2.9	9.1	10.5	59.8	-	1.3	1.0	0.9	0.8	0.8	87,413	27,726	23,166	4,424	4,078	196,483	259,853	263,349	267,773	271,851	-	
Trans Iraq Bank for Investment	BTRI	264,000	217.3	0.70	184,800	152.1	-	-	0	FY17	-	-	22.1	19.8	18.0	-	-	-	-	0.7	2,050	6,256	11,141	13,070	12,926	68,380	216,510	274,862	276,180	277,762	-	
United Bank	BUND	300,000	246.9	0.20	60,000	49.4	-4.8%	-13.0%	783	FY17	11.7	9.8	5.6	87.8	69.0	1.0	0.7	0.3	0.3	0.2	37,059	26,334	22,831	1,246	869	338,833	316,915	321,717	322,776	323,642	-	
Union Bank	BUOI	252,000	207.4	0.29	73,080	60.1	-	-	0	9M17	7.9	16.4	-	-	-	1.6	0.9	0.7	0.4	0.3	52,943	18,636	274	-826	2,915	215,426	271,691	260,875	264,195	263,207	Suspend/ISC	
World Islamic Bank for Inv. & Fin. (NR)	BWOR	250,000	205.8	-	-	-	-	-	0	9M17	-	-	-	-	-	68.9	47.9	2.9	-	-	-	-	-	130	3,530	4,935	4,894	60,020	250,150	254,308	-	
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	205.8	1.15	287,500	236.6	-	15.0%	0	FY17	-	-</																				

Table (2.1): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)	Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)				BV (IQD mn)				Note					
								FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	FY16		Last*				
Industry Sector (Cont.)																															
Al-Mansour Pharma. Ind.	IMAP	6,469	5.3	0.69	4,464	3.7	-	-	0	9M17	22.0	14.5	10.9	-	-	0.8	0.7	0.7	0.6	0.6	298	423	508	-22	89	7,394	7,272	7,549	7,527	7,459	Suspend/ISC
Modern Chemical Industries (NR)	IMCI	180	0.1	59.35	10,683	8.8	-	-	0	9M17	27.6	35.6	-	-	-	1.1	2.1	2.7	2.6	-	219	345	16	-196	-	5,026	5,265	5,137	4,833	-	-
Modern Construction Mat. (NR)	IMCM	5,371	4.4	0.47	2,524	2.1	-	-	0	9M13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	4,687	Suspend/ISC
Metallic and Bicycles Industries	IMIB	7,500	6.2	1.90	14,250	11.7	-8.2%	167.6%	3,825	9M17	-	-	-	-	-	2.3	2.7	16.7	-	-	-1,849	-1,199	-1,510	-1,238	-493	2,938	1,768	310	-853	-1,287	-
Modern Sewing	IMOS	1,000	0.8	6.05	6,050	5.0	-0.8%	23.5%	195	FY17	22.7	26.8	10.0	33.4	16.6	2.8	3.0	2.1	3.5	3.9	116	139	324	148	430	914	1,035	1,316	1,188	1,554	-
Modern Paint Industries	IMPI	9,214	7.6	1.25	11,517	9.5	-	-	0	FY15	-	-	-	-	-	1.3	2.3	2.5	-	2.5	-1,286	-2,312	-1,464	-	-1,464	8,242	5,977	4,536	-	4,536	Suspend/ISC
National Chemical Industries	INCP	15,188	12.5	0.78	11,846	9.8	-7.1%	36.8%	140,120	9M17	-	-	-	-	-	1.5	2.2	2.0	3.2	4.6	-1,025	-2,744	-2,310	-1,099	-415	8,634	5,944	4,012	2,972	2,557	-
Ready Made Clothes	IRMC	1,593	1.3	8.00	12,746	10.5	-10.6%	-38.9%	8,868	9M17	-	-	-	-	-	5.2	7.8	12.9	13.8	7.5	5	-139	-129	8	-69	1,547	1,728	1,690	1,697	1,697	-
The Light Industries	ITLI	16,800	13.8	0.31	5,208	4.3	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-4,989	-5,406	-4,273	-	-1,899	-8,837	-13,967	-15,907	-	-17,806	Suspend/ISC
Total		310,363	255.4		850,063	699.6															3,542	-234	12,280	31,626	767	248,714	251,768	261,064	283,710	358,598	
Hotel & Tourism Sector																															
Ashour Hotel (NR)	HASH	376	0.3	7.00	2,635	2.2	-7.4%	-	920	6M14	-	-	-	-	14.8	16.4	-	-	-	11.8	-25	-	-	-	89	232	-	-	-	224	-
Baghdad Hotel	HBAG	3,844	3.2	8.60	33,058	27.2	1.2%	1.8%	6,880	6M17	47.3	45.8	19.2	19.7	17.2	11.4	9.0	4.4	5.5	4.7	1,123	1,212	1,825	2,279	1,587	3,869	4,628	6,015	6,996	6,986	-
Babylon Hotel	HBAY	2,000	1.6	61.00	122,000	100.4	5.2%	62.7%	13,100	FY17	-	-	103.7	69.4	-	-	-	46.5	25.7	25.7	5	9	729	937	2,601	174	192	1,548	2,532	4,751	-
Ishtar Hotels	HISH	3,500	2.9	13.10	45,850	37.7	-1.5%	9.2%	10,977	9M17	28.1	32.5	51.0	28.2	23.6	12.8	9.6	4.8	4.0	4.2	1,983	1,824	943	1,653	15	4,341	6,165	10,045	11,703	11,017	-
Karbala Hotels***	HKAR	7,500	6.2	1.00	7,500	6.2	-4.8%	-7.4%	312	9M17	35.4	57.6	-	-	-	1.2	1.4	1.4	1.4	1.3	199	157	1	-33	19	5,629	5,768	5,769	5,736	5,755	-
Mansour Hotel	HMAN	2,923	2.4	13.50	39,461	32.5	-4.3%	13.5%	1,350	9M17	-	-	-	-	53.2	42.3	51.5	28.9	37.5	16.9	-953	-55	69	50	1,347	1,923	1,411	1,529	1,636	2,339	-
National for Tourist Investment	HNTI	6,253	5.1	8.15	50,963	41.9	-1.9%	25.4%	8,346	9M17	60.8	132.0	180.5	72.1	117.3	9.5	13.7	7.3	5.0	4.8	1,180	762	312	737	591	7,452	7,329	7,753	10,687	10,591	-
Palestine Hotel	HPAL	4,470	3.7	13.60	60,792	50.0	-3.2%	6.8%	6,190	9M17	31.1	22.0	28.6	-	-	17.6	9.4	5.4	11.0	9.8	2,508	3,356	1,471	-1,439	-1,653	4,435	7,818	7,711	6,274	6,229	-
Al-Sadeer Hotel	HSAD	1,239	1.0	18.50	22,922	18.9	-0.4%	27.6%	13,754	3M17	-	-	-	-	-	22.8	34.0	26.2	21.5	23.6	-37	-	-16	-41	-5	1,019	1,021	1,005	969	971	-
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	6.10	1,464	1.2	-	2.5%	0	9M15	-	-	-	-	-	-	-	-	-	-	4	-	-	-	-45	-478	-	-	-	-45	-
Total		32,346	26.6		386,644	318.2			61,830												5,986	7,263	5,335	4,143	4,546	28,596	34,331	41,375	46,533	48,818	
Services Sector																															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.7	0.77	5,359	4.4	-	54.0%	0	9M17	-	-	-	-	24.0	1.0	0.7	0.6	0.5	0.8	-98	-47	-177	-175	213	6,846	6,802	5,466	5,778	6,451	-
AL-Badia for General Trans	SBAG	2,200	1.8	0.59	1,298	1.1	-	-	0	9M16	-	-	-	-	-	2.1	0.9	0.6	-	0.4	-262	-353	-399	-	-433	3,975	3,628	3,300	-	3,300	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	17.05	17,050	14.0	-0.6%	15.2%	6,089	3M18	24.3	115.7	17.4	9.1	5.7	12.2	17.2	7.3	3.7	4.6	684	238	863	1,418	745	1,358	1,597	2,064	3,497	3,721	-
Iraqi for General Transp.	SIGT	3,900	3.2	0.55	2,145	1.8	-	-	0	FY15	-	-	-	-	-	2.1	2.3	1.4	-	0.5	-435	-394	-390	-	-390	5,143	4,779	4,504	-	4,504	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.5	0.71	9,940	8.2	-	-	0	9M17	-	-	-	-	-	1.6	1.3	1.1	1.0	0.7	-1,257	-1,609	-745	-1,416	-223	18,747	15,867	15,310	13,908	13,885	Suspend/ISC
Kharkh Tour Amuzement City	SKTA	1,000	0.8	5.10	5,100	4.2	-1.2%	15.9%	44,799	3M18	16.3	73.9	-	-	13.6	4.5	11.5	5.5	5.1	3.7	199	117	-190	3	94	633	750	1,060	1,063	1,391	-
Al-Mosul for Furfairs (NR)***	SMOF	800	0.7	15.00	12,000	9.9	-	106.6%	4,500	3M14	-	-	-	-	-	-	-	-	-	5.1	-	-	-	-	290	-	-	-	-	2,369	-
Mamoura Real-estate Inv.	SMRI	22,780	18.7	1.87	42,599	35.1	-1.6%	-1.6%	41,293	FY17	-	84.8	198.0	134.9	-	3.9	4.3	3.7	2.2	1.8	223	950	375	330	12	16,072	18,558	20,089	20,433	23,324	-
AL-Nukhba for Construction	SNUC	2,066	1.7	0.35	723	0.6	-	-2.8%	0	FY17	100.8	36.0	-	-	-	0.7	0.5	0.5	0.3	0.3	19	42	-36	-36	-35	2,535	2,575	2,605	2,569	2,534	-
Total		54,706	45.0		96,214	79.2			96,681												-926	-1,056	-699	124	271	55,310	54,555	54,398	47,248	61,479	

Source: Iraq Stock Exchange

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					Note							
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13		FY14	FY15	FY16	Last*			
Agriculture Sector																																
Al-Hiyā for Agricultural Prod.	AAHP	575	0.5	1.16	667	0.5	-	-3.3%	0	3M17	-	28.8	12.3	29.5	14.1	3.2	2.9	2.4	2.4	2.2	-10	22	53	24	5	196	218	271	295	300	-	
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.1	5.50	27,500	22.6	-	-30.7%	5,587	9M17	89.7	-	95.6	-	113.3	4.9	5.3	3.2	2.5	3.7	454	174	286	17	145	7,124	6,729	7,206	7,271	7,403	-	
Iraqi Agricultural Products	AIRP	360	0.3	7.75	2,790	2.3	-3.1%	1.3%	879	FY17	25.6	15.8	9.1	42.9	16.9	3.9	1.6	1.0	1.0	1.0	220	305	367	72	194	1,239	2,608	2,786	2,573	2,717	-	
Iraqi for Seed Production	AISP	10,500	8.6	4.10	43,050	35.4	-	-	0	6M17	3.7	3.7	6.5	7.5	70.8	2.3	-	2.3	1.8	2.0	9,318	9,318	6,568	6,173	-1,404	15,209	-	18,725	24,909	21,597	Suspend/ISC	
Modern Animal & Agr. Production	AMAP	4,101	3.4	0.31	1,271	1.0	-	-3.1%	0	9M17	21.1	31.9	23.0	-	-	0.7	0.6	0.5	0.5	0.3	145	81	101	-110	-105	4,372	4,455	4,577	4,467	4,375	-	
Middle East Prod. & Mark. - Fish	AMEF	300	0.2	8.06	2,418	2.0	-	0.1%	0	FY17	35.7	15.1	13.6	17.1	33.6	2.5	1.5	1.3	1.3	1.5	126	182	182	158	86	1,487	1,576	1,576	1,706	1,639	-	
Total		20,836	17.1		77,696	63.9			6,465												10,253	10,082	7,556	6,333	-1,080	29,628	15,585	35,142	41,222	38,029		
Insurance Sector																																
Al-Hiya For Insurance	NAHF	2,500	2.1	0.40	1,000	0.8	-	-	11	9M17	7.0	-	-	-	-	0.7	0.8	0.5	0.4	0.4	357	-207	-174	-45	-91	3,144	2,933	2,774	2,729	2,729	-	
Al-Ameen for Insurance***	NAME	3,819	3.1	0.50	1,910	1.6	-	6.4%	0	9M17	6.1	10.0	11.8	19.5	18.9	1.1	1.1	1.0	0.8	0.5	776	501	385	206	101	3,541	3,902	3,953	4,065	4,167	-	
Dar Al-Salam for Insurance***	NDSA	5,000	4.1	0.93	4,650	3.8	-	-5.0%	0	FY17	20.5	16.7	15.9	24.8	-	1.5	1.2	0.7	0.6	1.0	363	391	282	138	-47	4,199	4,499	4,953	4,683	4,801	-	
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.70	1,400	1.2	7.7%	32.1%	1,890	6M17	41.1	-	30.7	40.7	25.4	0.6	2.0	0.9	1.2	0.8	31	-235	65	65	5	2,194	2,242	1,908	1,957	1,835	-	
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.1	0.42	2,100	1.7	-	-	0	9M17	3.3	15.1	4.3	4.4	2.8	0.6	0.9	0.5	0.3	0.3	1,228	409	867	480	821	5,425	5,748	6,476	6,940	7,761	-	
Total		18,319	15.1		11,060	9.1			1,901							2,755	858	1,425	843	789	18,504	19,324	20,064	20,374	21,092							
Investment Sector																																
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.15	1,725	1.4	-	-	0	FY17	-	-	-	-	-	2.3	2.5	2.4	2.8	1.7	-10	-135	-140	-74	-102	662	800	662	588	986	-	
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	14	FY17	51.9	-	-	-	-	0.6	0.6	0.6	0.6	0.6	20	-31	-45	-80	-36	1,430	1,417	1,371	1,291	1,255	-	
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.22	1,540	1.3	-	-	0	9M16	-	-	-	-	-	0.4	0.4	0.4	-	-0.2	-341	-128	-96	-	-62	6,736	6,608	6,512	-	6,512	Suspend/ISC	
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-10.0%	0	9M17	189.6	-	46.1	-	-	0.9	1.0	1.0	1.2	1.0	6	-55	26	-189	-92	1,125	1,033	1,048	859	859	-	
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.88	1,760	1.4	-	-1.1%	0	FY17	31.1	-	-	-	-	1.4	1.3	1.0	1.0	1.0	113	-365	-45	-2	47	2,184	1,829	1,785	1,783	1,830	-	
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.45	518	0.4	-	12.5%	0	3M18	40.7	49.6	-	-	-	0.9	0.6	0.5	0.4	0.5	33	19	-80	-49	-6	1,303	1,313	1,233	1,184	1,149	-	
Total		13,650	11.2		7,163	5.9			14							-177	-685	-381	-394	-251	13,441	13,000	12,611	5,705	12,591							
Money Transfer Sector																																
Al-Harir for Money Transfer (NR) ***	MTAH	100,000	82.3	1.00	100,000	82.3	-	53.8%	8,800,000	3M18	-	-	-	-	84.5	-	-	-	-	2.1	49	114	239	516	305	15,228	15,374	45,523	45,952	47,168	-	
Al-Taif Money Transfer (NR)	MTAI	38,000	31.3	3.00	114,000	93.8	-	-	0	9M17	-	-	-	-	-	-	-	2.6	2.1	2.6	186	533	691	278	-1,736	25,500	38,930	45,947	46,177	44,440	Suspend/ISC	
Al-Manalaa for Money Trans. (NR)(NR)	MTMA	45,000	37.0	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	3	-35	-47	3	388	15,018	14,983	44,936	44,938	45,318	-	
Mouta for Remittance (NR)(NR)	MTMO	100,000	82.3	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	45	-58	24	91	145	15,207	15,149	45,169	45,245	100,387	Suspend/ISC	
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	82.3	1.00	100,000	82.3	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-42	10	46	46	-	-	-	99,884	99,923	99,923	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	37.0	1.00	45,000	37.0	-	-	0	FY17	-	-	-	-	-	-	-	1.0	1.0	1.0	86	69	89	82	80	15,311	25,379	45,436	45,469	45,521	-	
Alnoor for Money Transfer (NR)	MTNN	45,000	37.0	1.00	45,000	37.0	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	-7	62	366	30	883	10,212	20,287	45,598	45,571	46,511	-	
Nobles for Money Transfer (NR)(NR)	MTNO	30,000	24.7	1.00	30,000	24.7	-	-	0	FY17	-	-	-	-	-	-	-	-	-	0.7	343	148	290	161	240	10,477	20,602	45,839	45,520	45,759	-	
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	82.3	0.50	50,000	41.2	-	-	0	FY17	-	-	-	-	-	-	-	-	-	1.1	19	8	24	315	636	15,111	15,117	45,138	45,400	46,036	-	
Total		603,000	496		484,000	398			8,800,000							724	799	1,687	1,522	243,165	122,063	165,822	463,470	86	122,063	165,822	463,470	464,195	521,063			
Grand Total		11,744,503	9,666		16,027,012	13,191			14,594,434							1,491,967	1,283,898	743,416	415,055	243,165	10,271,024	11,630,147	12,703,870	13,910,843	13,634,066							

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Ahmed Abdul - Ameer (Junior Analyst)

aameer@rs.iq

Lana Nihad (Associate)

lnihad@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

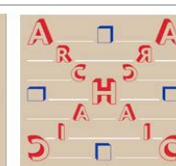
RS Website: RS.IQ



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village offices
Office Number: 32, Erbil, Iraq
Tel: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 9, Floor:3 , Suleymani, Iraq
Tel: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. 103/16
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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