

RS - Iraq Stock Exchange (ISX) Monthly Report

Rabee Securities (RS**)**

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

ISX - Performance

	End of Apr.'18	Chn (m/m)	Chn (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1184	-	-
Market Exchange Rate (IQD/\$)	1210	-0.4%	-4.0%
RSISX Closing (IQD)	858	-6.2%	5.8%
Mcap of ISX (IQD bn)	15,641	-2.9%	7.5%
Mcap of ISX (\$ mn)	12,927	-2.4%	12.0%

	Apr.'18	Chn (m/m)	Chn (y/y)
Trading Vol (IQD bn)	64	58%	-6%
Trading Vol (\$ mn)	53	60%	-2%
Traded Shares (bn)	77	-7%	-5%
Number of Transactions	7,449	-39%	14%
Foreigners' Share in Trading Vol. (%)	4.8%	-0.3ppt	3ppt

	4M18	Chn (y/y)
Trading Vol (IQD bn)	163	-51%
Trading Vol (\$ mn)	132	-49%
Traded Shares (bn)	223	-55%
Number of Transactions ('000)	41	8%
Foreigners' Share in Trading Vol. (%)	13.4%	10.9ppt

	End of Mar.'18	End of Apr.'18
Number of ISX Companies*	102	102

No. of Companies Suspended from Trading due to		
General Assembly	2	2
ISC	23	22
Total Number of Suspended Comp.	25	24
Number of Tradable Companies	77	78

	Feb.'18 (m/m)	Mar.'18 (m/m)
Number of Companies (Price Up)	29	9
Number of Companies (Price Down)	25	41

Source: RS, ISX

*30 out of 102 listed companies are trading in the Non-Regular Market.

RSISX Index

Rabee Securities (RS) Index - RSISX Index



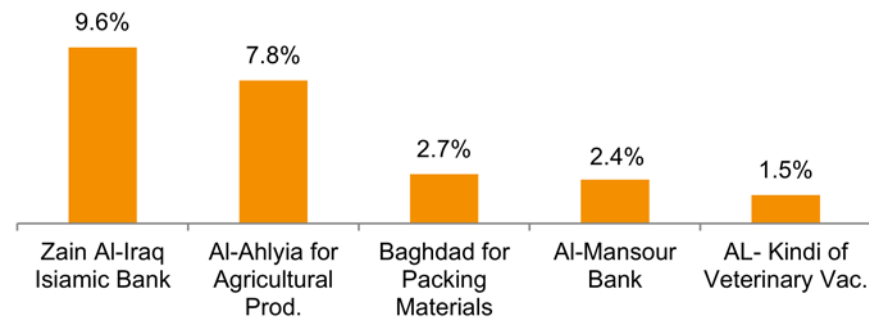
Source: RS, ISX

As of 30/04/2018

Top Five (April 2018)

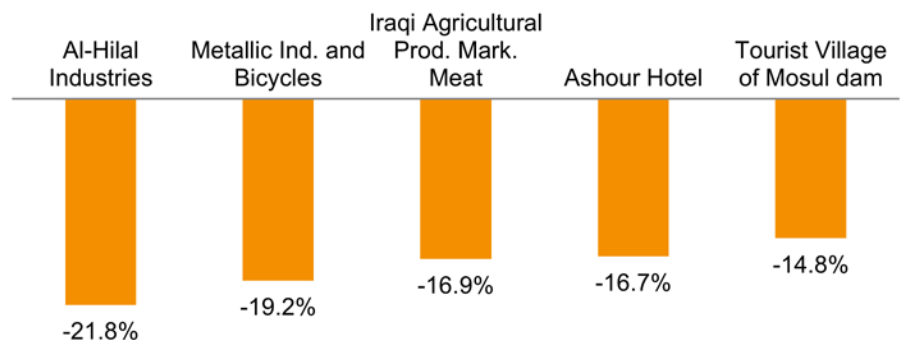
Best Performers

	ISX Code	Closing Price (IQD)	% Chg. (m/m)
Zain Al-Iraq Isiamic Bank	BZII	1.26	9.6%
Al-Ahlyia for Agricultural Prod.	AAHP	1.25	7.8%
Baghdad for Packing Materials	IBPM	1.54	2.7%
Al-Mansour Bank	BMNS	0.86	2.4%
AL- Kindi of Veterinary Vac.	IKLV	1.98	1.5%



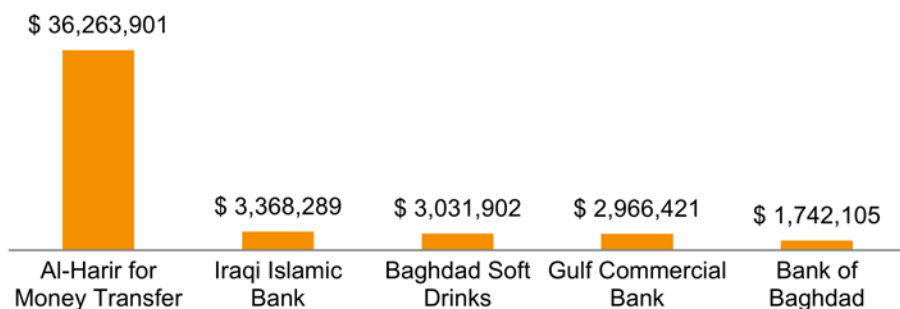
Worst Performers

	ISX Code	Closing Price (IQD)	% Chg. (m/m)
Al-Hilal Industries	IHLI	0.43	-21.8%
Metallic Ind. and Bicycles	IMIB	1.93	-19.2%
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.90	-16.9%
Ashour Hotel	HASH	7.00	-16.7%
Tourist Village of Mosul dam	HTVM	5.20	-14.8%



Top 5 Trading Volume*

	ISX Code	Trading Vol. (\$)/m	Share in total T. Volume
Al-Harir for Money Transfer	MTAH	36,263,901	69.0%
Iraqi Islamic Bank	BIIB	3,368,289	6.4%
Baghdad Soft Drinks	IBSD	3,031,902	5.8%
Gulf Commercial Bank	BGUC	2,966,421	5.6%
Bank of Baghdad	BBOB	1,742,105	3.3%

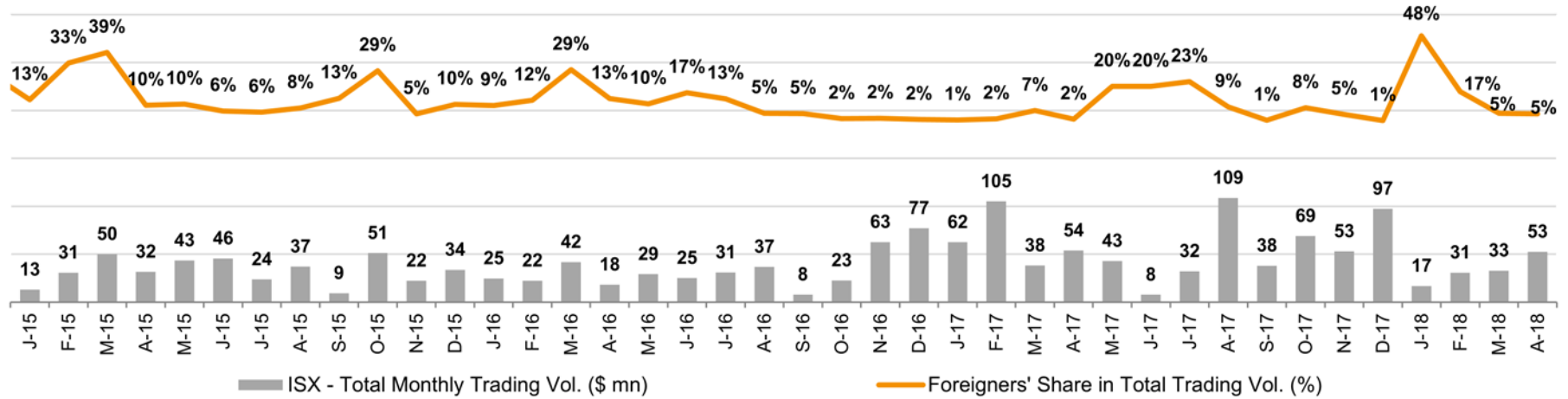


*Number and amount of cross transactions of Top 5 Trading Volume in April 2018:

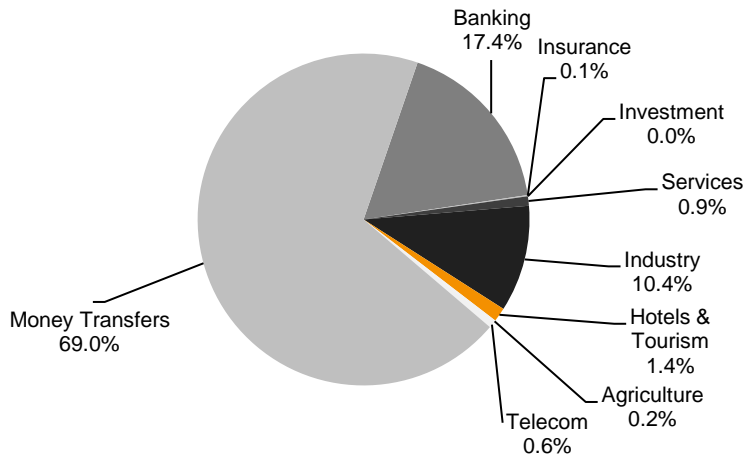
MTAH: 4 cross transaction amounted at 44.0 bn shares with an approximate value of IQD44.0 bn.

BIIB: 2 cross transactions amounted at 8.5 bn shares with an approximate value of IQD4.0 bn.

ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)

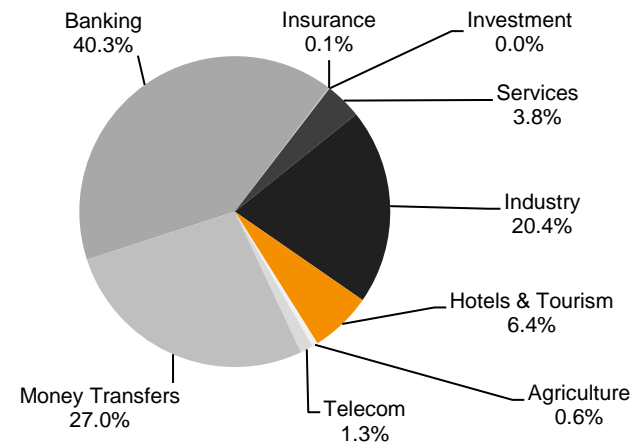


Breakdown of Total Trading Volume in April 2018 (\$52.5 mn)



Source: RS, ISX

Breakdown of Total Trading Volume in the first 4 Months of 2018 (\$132.4 mn)



Source: RS, ISX

Recent Corporate Actions (Ranked based on ISX Code)

Company Name	ISX Code	Suspended from Trading	GA Date	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Cash dividend (IQD per share)	Dividend Yield (%)
Al-Ahlyia for Agricultural Prod.	AAHP	21.01.2018	25.01.2018	31.01.2018	-	-	-	-	-	-	-
Middle East Prod. & Mark. - Fish	AMEF	12.11.2017	15.11.2017	-	05.12.2017	-	-	-	-	0.20	2.4%
Al-Arabiya Islamic Bank (NR)	BAAI	19.12.2017	25.12.2017	15.01.2018	-	-	-	-	-	-	-
Ashur International Bank	BASH	21.01.2018	24.01.2018	12.02.2018	-	-	-	-	-	-	-
Cihan Bank for Islamic & Finance	BCIH	15.11.2017	20.11.2017	22.11.2017	-	-	-	-	-	-	-
Elaf Islamic Bank	BELF	19.11.2017	22.11.2017	-	28.11.2017	-	-	-	-	0.01	3.4%
Iraqi Middle East Bank	BIME	04.01.2018	09.01.2018	-	17.01.2018	-	-	-	-	0.01	1.4%
Iraq Noor Islamic Bank (NR)	BINI	17.12.2017	21.12.2017	02.01.2018	-	-	-	-	-	-	-
Kurdistan International Bank	BKUI	26.10.2017	31.10.2017	05.11.2017	-	-	-	-	-	-	-
Al-Mansour Bank	BMNS	26.03.2018	29.03.2018	-	15.04.2018	-	-	-	-	0.05	5.6%
Credit Bank of Iraq	BROI	23.04.2018	26.04.2018	-	-	-	-	-	-	-	-
Sumer Commercial Bank	BSUC	23.01.2018	28.01.2018	04.02.2018	-	-	-	-	-	-	-
Zain Al-Iraq Islamic Bank (NR)	BZII	30.01.2018	02.02.2018	-	-	-	-	-	-	-	-
Babylon Hotel	HBAY	14.11.2017	19.11.2017	-	28.11.2017	-	-	-	-	0.20	0.6%
Ishtar Hotels	HISH	11.12.2017	13.12.2017	-	21.12.2017	-	-	-	-	0.35	2.8%
Karbala Hotels***	HKAR	09.11.2017	14.11.2017	20.11.2017	-	50.0%	-	5.00	7.50	-	-
Mansour Hotel	HMAN	22.11.2017	27.11.2017	07.12.2017	-	-	-	-	-	-	-
Baghdad for Packing Materials	IBPM	27.11.2017	30.11.2017	05.12.2017	-	-	-	-	-	-	-
Baghdad Soft Drinks	IBSD	29.04.2018	03.05.2018	-	-	-	-	-	-	0.10	2.5%
AL- Kindi of Veterinary Vac.	IKLV	13.02.2018	18.02.2018	22.02.2018	-	-	-	-	-	-	-
Metallic Ind. and Bicycles	IMIB	22.10.2017	25.10.2017	01.11.2017	-	-	-	-	-	-	-
Ready Made Clothes	IRMC	21.11.2017	26.11.2017	29.11.2017	-	-	-	-	-	-	-
Gulf Insurance&Reinsurance	NGIR	07.03.2018	12.03.2018	29.03.2018	-	-	-	-	-	-	-
Al-Hamraa for Insurance (NR)	NHAM	19.10.2017	24.10.2017	02.11.2017	-	-	-	-	-	-	-
Al-Ameen Estate Inv. (NR)	SAEI	14.01.2018	17.01.2018	25.01.2018	-	-	-	-	-	-	-
Kharkh Tour Amuzement City	SKTA	19.12.2017	24.12.2017	02.01.2018	-	-	-	-	-	-	-
Al-Mosul for Funfairs (NR)***	SMOF	27.02.2018	04.03.2018	11.03.2018	-	-	100.0%	0.40	0.80	-	-
Mamoura Real-estate Inv.	SMRI	25.04.2017	30.04.2017	10.05.2017	14.11.2017	15.0%	3.6%	19.20	22.78	-	-
AsiaCell Communications PJSC	TASC	14.11.2017	18.11.2017	-	21.11.2017	-	-	-	-	0.75	14.3%
Al-Khatem Telecom	TZNI	08.03.2018	13.03.2018	02.04.2018	-	-	-	-	-	-	-
Al-Ameen Financial Inv. (NR)	VAMF	12.12.2017	17.12.2017	19.12.2017	-	-	-	-	-	-	-
Bain Al-Nahrain Financial Inv. (NR)	VMES	25.12.2017	28.12.2017	04.01.2018	-	-	-	-	-	-	-

Source: RS, ISX

*If there is a capital increase, this date shows the date when original shares resumed trading.

**Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. Each company must notify the ISC and ISX that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading three business days before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). In case the meeting agenda included discussion of capital increase and/or cash dividends distribution, the General Assembly votes on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through rights issue, it invites investors to subscribe for the newly offered shares. According to Iraqi Companies Law, subscription period is normally 30 days (the first 15 days are for existing shareholders, the second 15 days are for public) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar must approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to the company to receive these cheques. There is not strict timeline for this procedure; therefore, the process could take long time.

ISX Companies which are not trading due to General Assembly Meetings*

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue	Bonus issue	Cash dividend	Paid-in Capital BEFORE the increase	Paid-in Capital AFTER the increase
				(%)	(%)	(IQD per share)	(IQD bn)	(IQD bn)
Banking Sector								
Credit Bank of Iraq	BROI	23.04.2018	26.04.2018	-	-	-	250.00	250.00
Industry Sector								
BaghdadD Soft Drinks	IBSD	29.04.2018	03.05.2018	-	-	0.10	177.33	177.33

*As of 30/04/2018

Source: RS, ISX

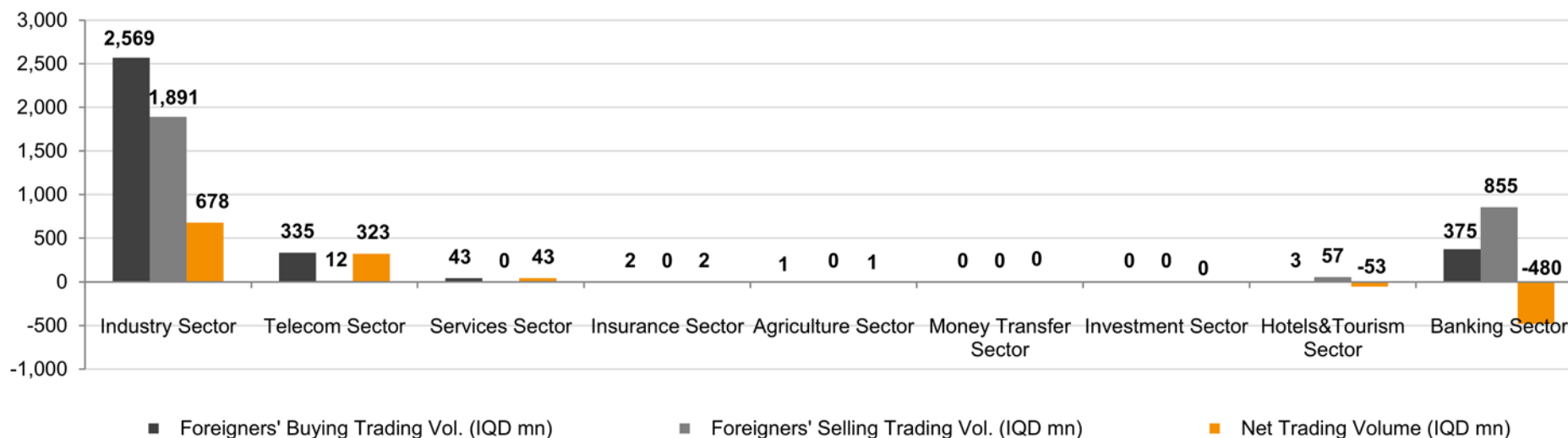
ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision*

Company Name / Sector Name	ISX Code	Suspended from Trading	Company Name / Sector Name	ISX Code	Suspended from Trading
Banking Sector			Industry Sector		
Dijlah & Furat Bank	BDFD	05.01.2017	Electronic Industries	IELI	06.08.2017
Dar Es Salaam Investment Bank	BDSI	09.08.2016	Fallujah for Construction Mat.	IFCM	06.07.2015
Economy Bank for Investment	BEFI	11.05.2017	Nationality Househ. Furniture	IHFI	06.07.2015
International Islamic Bank	BINT	06.08.2017	Iraqi for Carton Manufact. & Trading	IICM	06.08.2017
Union Bank	BUOI	06.08.2017	Al -Khazer for Construction M.	IKHC	06.08.2017
Agriculture Sector			Al-Mansour Pharmaceuticals Industries	IMAP	29.01.2018
Iraqi for Seed Production	AISP	06.11.2017	Modern Construction Mat.	IMCM	06.07.2015
Investment Sector			Modern Paint Industries	IMPI	06.08.2015
Al-Khair Financial Investment	VKHF	06.07.2017	The Light Industries	ITLI	13.07.2016
Money Transfer Sector			Services Sector		
Al-Taif Money Transfer	MTAI	06.12.2017	Al-Badia for General Transportation	SBAG	06.07.2017
Mouta for Remittance	MTMO	21.01.2018	Iraqi for General Transportation	SIGT	06.08.2017
Al-Maraj Al-Alamiya for Money T.	MTMR	02.04.2017	Iraqi Land Transport	SILT	06.08.2017

*As of 30/04/2018

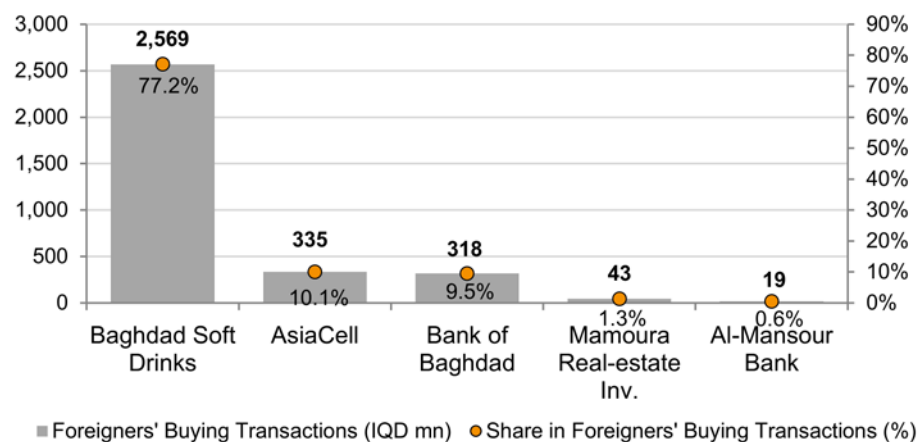
Source: RS, ISX

Foreigners' Transactions* (Ranked According to Net Trading Volumes) - April 2018

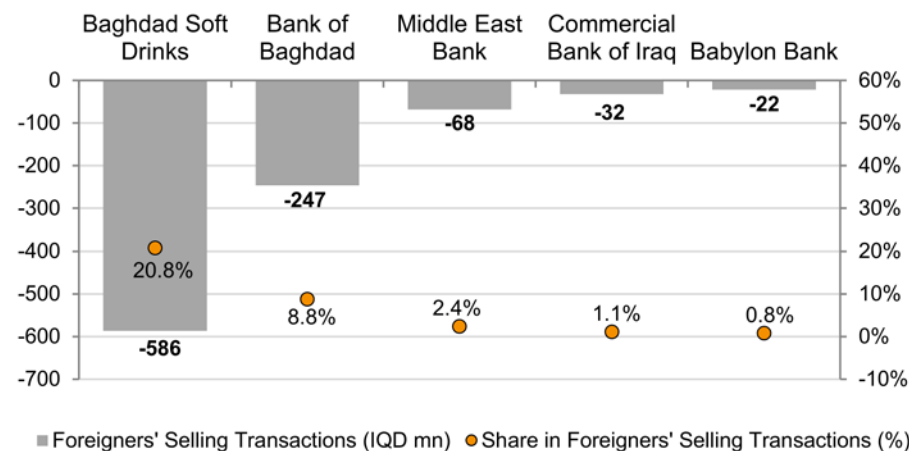


Source: RS, ISX
*Excluding Non-Regular Market

Top Five Companies according to Foreigners' Buying and Selling Transactions* (April 2018)



*Excluding Non-Regular Market



*Excluding Non-Regular Market

Foreigners' Buying Transactions* (April 2018)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Ashur International Bank	BASH	2	3,200,000	866,000	714
Babylon Bank	BBAY	6	20,400,000	4,692,000	3,867
Bank of Baghdad	BBOB	120	537,065,785	317,897,300	262,003
Commercial Bank of Iraq	BCOI	16	37,364,243	16,419,867	13,533
Gulf Commercial Bank	BGUC	6	6,083,439	1,865,066	1,537
Investment Bank of Iraq	BIBI	15	19,185,555	9,006,100	7,423
Iraqi Middle East Investment Bank	BIME	4	5,400,000	1,404,000	1,157
Al-Bilad Islamic Bank	BLAD	1	300,000	96,000	79
Mousil Bank	BMFI	2	360,000	84,800	70
Al-Mansour Bank	BMNS	12	22,000,000	18,641,718	15,364
North Bank	BNOR	8	5,500,000	939,000	774
Credit Bank of Iraq	BROI	3	2,320,000	1,512,000	1,246
United Bank	BUND	6	8,611,583	1,621,317	1,336
TOTAL		201	667,790,605	375,045,168	309,103
Insurance Sector					
Gulf Insurance and Reinsurance	NGIR	2	2,500,000	1,750,000	1,442
TOTAL		2	2,500,000	1,750,000	1,442
Services Sector					
Mamoura Real Estate Investment	SMRI	34	22,861,342	43,155,239	35,568
TOTAL		34	22,861,342	43,155,239	35,568
Industry Sector					
Baghdad Soft Drinks	IBSD	292	618,789,291	2,569,350,577	2,117,597
Al -HiLal Industries	IHLI	1	100,000	54,000	45
National Chemical &Plastic	INCP	1	100,000	85,000	70
TOTAL		294	618,989,291	2,569,489,577	2,117,711
Hotels&Tourism Sector					
Babylon Hotel	HBAY	4	19,401	1,183,461	975
Mansour Hotel	HMAN	1	88,000	1,144,000	943
Palestine Hotel	HPAL	3	84,000	1,171,800	966
TOTAL		8	191,401	3,499,261	2,884
Agriculture Sector					
Agricultural Products Marketing Meat	AIPM	4	215,000	1,182,500	975
TOTAL		4	215,000	1,182,500	975
Telecom Sector					
AsiaCell Telecommunication	TASC	204	38,146,686	335,203,228	276,266
TOTAL		204	38,146,686	335,203,228	276,266
Grand Total		747	1,350,694,325	3,329,324,972	2,743,949

*Excluding Non-Regular Market

Source: RS, ISX

Foreigners' Selling Transactions* (April 2018)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Babylon Bank	BBAY	27	149,232,801	34,952,873	28,807
Bank of Baghdad	BBOB	125	1,210,000,000	681,750,000	561,882
Commercial Bank of Iraq	BCOI	39	85,000,000	37,300,000	30,742
Iraqi Middle East Investment Bank	BIME	69	331,106,528	86,036,182	70,909
North Bank	BNOR	4	88,294,260	15,013,776	12,374
TOTAL		264	1,863,633,589	855,052,832	704,714
Investment Sector					
AL-Wiaam Financial Investment	VWIF	1	10,000	8,900	7
TOTAL		1	10,000	8,900	7
Industry Sector					
Baghdad Soft Drinks	IBSD	185	454,124,859	1,890,891,944	1,558,427
Metallic Industries and Bicycles Industries	IMIB	1	100,000	220,000	181
TOTAL		186	454,224,859	1,891,111,944	1,558,609
Hotels&Tourism Sector					
Palestine Hotel	HPAL	13	1,910,000	26,818,250	22,103
Ishtar Hotels	HISH	3	500,000	6,601,900	5,441
Babylon Hotel	HBAY	37	380,000	23,273,540	19,181
TOTAL		53	2,790,000	56,693,690	46,726
Telecom Sector					
AsiaCell Telecommunication	TASC	18	1,148,097	9,873,634	8,138
Al-Khatem Telecommunication	TZNI	4	620,000	2,046,000	1,686
TOTAL		22	1,768,097	11,919,634	9,824
Grand Total		526	2,322,426,545	2,814,787,000	2,319,879

*Excluding Non-Regular Market

Source: RS, ISX

Monthly Transactions (April 2018)

	ISX Code	Paid-in Capital		Closing*	Market Cap*		Monthly	Intra Month Closings		Trading	No of	No of traded	Monthly Turnover		Note
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	Chg(%)**	High	Low	Days	trans. (#)	shares (mn)	(IQD mn)	('000 \$)	
Telecom Sector															
AsiaCell Communications PJSC	TASC	310,000	255	8.80	2,728,000	2,248.4	-0.6%	8.80	8.50	19	307	44	390,566	321,895	-
Al-Khatem Telecom	TZNI	1,829,783	1,508	3.10	5,672,326	4,675.0	-4.6%	3.30	3.10	6	7	1	2,391	1,970	-
Total		2,139,783	1,764		8,400,326	6,923					314	45	392,957	323,866	
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	206	1.00	250,000	206.0	-	1.00	1.00	-	-	-	0	0	-
Ashur International Bank	BASH	250,000	206	0.27	67,500	55.6	-	0.28	0.27	8	18	28	7,662	6,315	-
Babylon Bank	BBAY	250,000	206	0.23	57,500	47.4	-8.0%	0.26	0.23	7	51	262	61,750	50,893	-
Bank of Baghdad	BBOB	250,000	206	0.55	137,500	113.3	-11.3%	0.61	0.55	21	794	3,609	2,113,754	1,742,105	-
Cihan Bank for Islamic & Finance	BCIH	255,000	210	2.65	675,750	556.9	-3.6%	2.75	2.65	8	11	3	7,724	6,366	-
Commercial Bank of Iraq	BCOI	250,000	206	0.44	110,000	90.7	-	0.44	0.42	15	89	157	68,249	56,249	-
Dijlah & Furat Bank	BDFD	112,000	92	0.25	28,000	23.1	-	0.25	0.25	-	-	-	0	0	Suspend/ISC
Dar Es Salaam Inv. Bank***	BDSI	250,000	206	0.13	32,500	26.8	-	0.13	0.13	-	-	-	0	0	Suspend/ISC
Economy Bank	BEFI	250,000	206	0.53	132,000	108.8	-	0.53	0.53	-	-	-	0	0	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	206	0.27	67,500	55.6	-6.9%	0.31	0.27	4	28	24	6,880	5,670	-
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	218	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Gulf Commercial Bank	BGUC	300,000	247	0.28	84,000	69.2	-9.7%	0.31	0.28	21	206	11,792	3,599,257	2,966,421	-
Investment Bank of Iraq	BIBI	250,000	206	0.44	110,000	90.7	-6.4%	0.47	0.44	18	71	591	276,693	228,044	-
International Development Bank (NR)	BIDB	250,000	206	0.86	215,000	177.2	-	0.86	0.86	-	-	-	0	0	-
Iraqi Islamic Bank	BIIB	250,000	206	0.46	115,000	94.8	-	0.48	0.44	17	105	8,625	4,086,857	3,368,289	-
Iraqi Middle East Bank	BIME	250,000	206	0.24	60,000	49.5	-11.1%	0.26	0.24	20	299	1,020	262,745	216,548	-
Iraq Noor Islamic Bank (NR)	BINI	250,000	206	1.00	250,000	206.0	-	1.00	1.00	-	-	-	0	0	-
International Islamic Bank (NR)	BINT	100,000	82	1.00	100,000	82.4	-	1.00	1.00	-	-	-	0	0	Suspend/ISC
Kurdistan International Bank	BKUI	400,000	330	1.30	520,000	428.6	-	1.30	1.30	1	2	1	1,522	1,254	-
Al-Bilad Islamic Bank	BLAD	250,000	206	0.32	80,000	65.9	-8.6%	0.35	0.32	5	5	601	192,256	158,452	-
Mosul Bank	BMFI	252,500	208	0.22	55,550	45.8	-12.0%	0.25	0.22	17	59	198	47,127	38,841	-
Al-Mansour Bank	BMNS	250,000	206	0.86	215,000	177.2	2.4%	0.86	0.84	5	15	23	19,704	16,239	-
National Islamic Bank	BNAI	251,000	207	1.15	288,650	237.9	-0.9%	1.16	1.15	2	8	1	744	613	-
National Bank of Iraq	BNOI	250,000	206	0.53	132,500	109.2	-8.6%	0.58	0.53	2	5	0	124	102	-
North Bank	BNOR	300,000	247	0.17	51,000	42.0	-10.5%	0.19	0.16	16	66	278	47,666	39,285	-
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	206	1.00	250,000	206.0	-	1.00	1.00	1	1	15	15,000	12,363	-
Credit Bank of Iraq	BROI	250,000	206	0.63	157,500	129.8	-	0.67	0.63	11	93	111	71,210	58,689	Suspend/GA
Region Trade Bank (NR)	BRTB	250,000	206	1.00	250,000	206.0	-	1.00	1.00	-	-	-	0	0	-
Sumer Commercial Bank	BSUC	250,000	206	0.90	225,000	185.4	-	0.90	0.89	18	70	180	161,577	133,168	-
Trans Iraq Bank for Investment	BTRI	264,000	218	0.70	184,800	152.3	-	0.70	0.70	2	3	1	770	635	-
United Bank	BUND	300,000	247	0.18	54,000	44.5	-10.0%	0.21	0.18	13	28	48	9,125	7,521	-
Union Bank	BUIO	252,000	208	0.29	73,080	60.2	-	0.29	0.29	-	-	-	0	0	Suspend/ISC
World Islamic Bank for Inv. & Fin. (NR)	BWOR	250,000	206	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	206	1.26	315,000	259.6	9.6%	1.26	1.15	3	16	7	7,941	6,545	-
Total		8,551,500	7,048		5,344,330	4,404.7					2,043	27,573	11,066,336	9,120,606	

Source: RS, ISX

Monthly Transactions (April 2018)

Industry Sector	ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Note			
Baghdad for Packing Materials	IBPM	1,080	1.54	1,663	1.4	2.7%	1.54	1.40	2	3	1	1,687	1,390	-	
Baghdad Soft Drinks	IBSD	177,333	146	4.00	709,333	584.6	-4.1%	4.10	3.81	19	955	899	3,678,707	3,031,902	Suspend/GA
Electronic Industries	IELI	18,000	15	0.45	8,100	6.7	-	0.45	0.45	-	-	0	0	0	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	3	1.51	4,711	3.9	-	1.51	1.51	-	-	0	0	0	Suspend/ISC
Nationality Househ. Furniture (NR)	IHFI	1,260	1	0.90	1,134	0.9	-	0.90	0.90	-	-	0	0	0	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	10	0.43	5,321	4.4	-21.8%	0.54	0.41	21	899	1,544	707,716	583,282	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	6	0.27	2,049	1.7	-	0.27	0.27	-	-	0	0	0	Suspend/ISC
Iraqi Date Processing&Marketing	IIDP	17,250	14	1.32	22,770	18.8	-7.7%	1.45	1.25	19	97	69	91,125	75,103	-
Iraqi Engineering Works	IIEW	1,500	1	0.90	1,350	1.1	-10.9%	1.01	0.90	4	9	3	2,953	2,434	-
Iraqi For Tufted Carpets	IITC	500	0	8.00	4,000	3.3	-1.4%	8.15	8.00	13	45	3	21,378	17,620	-
Al -Khazer for Construction M.	IKHC	1,100	1	1.27	1,397	1.2	-	1.27	1.27	-	-	0	0	0	Suspend/ISC
AL- Kindi of Veterinary Vac.	IKLV	5,940	5	1.98	11,761	9.7	1.5%	2.24	1.90	18	565	365	744,734	613,791	Suspend/GA
Al-Mansour Pharma. Ind.	IMAP	6,469	5	0.69	4,464	3.7	-	0.69	0.69	-	-	0	0	0	Suspend/ISC
Modern Chemical Industries (NR)	IMCI	180	0	59.35	10,683	8.8	-	59.35	59.35	-	-	0	0	0	-
Modern Construction Mat. (NR)	IMCM	5,371	4	0.47	2,524	2.1	-	0.47	0.47	-	-	0	0	0	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	6	1.93	14,475	11.9	-19.2%	2.36	1.40	19	331	54	91,721	75,594	-
Modern Sewing	IMOS	1,000	1	5.80	5,800	4.8	0.9%	6.10	5.75	8	27	3	19,449	16,029	-
Modern Paint Industries	IMPI	9,214	8	1.25	11,517	9.5	-	1.25	1.25	-	-	0	0	0	Suspend/ISC
National Chemical Industries	INCP	15,188	13	0.76	11,543	9.5	-12.6%	0.86	0.73	21	855	1,528	1,221,261	1,006,534	-
Ready Made Clothes	IRMC	1,593	1	7.80	12,428	10.2	-13.3%	9.00	7.50	10	29	4	29,206	24,071	-
The Light Industries	ITLI	16,800	14	0.31	5,208	4.3	-	0.31	0.31	-	-	0	0	0	Suspend/ISC
Total		310,363	256		852,232	702.4					3,815	4,473	6,609,937	5,447,751	
Hotels&Tourism Sector															
Ashour Hotel (NR)	HASH	376	0	7.00	2,635	2.2	-16.7%	8.40	7.00	3	5	0	2,376	1,958	-
Baghdad Hotel	HBAG	3,844	3	8.60	33,058	27.2	1.2%	8.70	8.50	19	54	3	27,476	22,645	-
Baby Ion Hotel	HBAY	2,000	2	58.50	117,000	96.4	-2.5%	69.30	58.00	20	172	2	136,585	112,570	-
Ishtar Hotels	HISH	3,500	3	12.50	43,750	36.1	-5.7%	13.40	12.50	11	39	3	39,614	32,649	-
Karbala Hotels***	HKAR	7,500	6	1.00	7,500	6.2	-4.8%	1.05	1.00	9	16	8	7,786	6,417	-
Mansour Hotel	HMAN	2,923	2	12.90	37,707	31.1	-12.8%	14.50	12.90	6	15	1	10,482	8,639	-
National for Tourist Investment	HNTI	6,253	5	8.00	50,025	41.2	-3.6%	8.31	8.00	14	69	16	127,164	104,806	-
Palestine Hotel	HPAL	4,470	4	12.80	57,216	47.2	-8.6%	14.05	12.80	10	40	5	72,075	59,402	-
Al-Sadeer Hotel	HSAD	1,239	1	18.50	22,922	18.9	-2.6%	18.58	18.00	17	109	24	436,947	360,121	-
Mosul Dam Tourist Village (NR)	HTVM	240	0	5.20	1,248	1.0	-14.8%	6.10	5.20	4	14	2	8,606	7,092	-
Total		32,346	27		373,061	307.5					533	64	869,111	716,300	

Source: RS, ISX

Monthly Transactions (April 2018)

	ISX Code	Paid-in Capital (IQD mn)	Capital (\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Market Cap* (\$ mn)	Monthly Chg(%)**	Intra Month Closings High	Intra Month Closings Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Monthly Turnover ('000 \$)	Note
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	6	0.77	5,359	4.4	-9.4%	0.85	0.77	1	5	2	1,617	1,333	-
AL-Badia for General Trans	SBAG	2,200	2	0.59	1,298	1.1	-	0.59	0.59	-	-	-	0	0	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	1	17.20	17,200	14.2	0.3%	17.20	17.00	8	40	3	49,717	40,975	-
Iraqi for General Transp.	SIGT	3,900	3	0.55	2,145	1.8	-	0.55	0.55	-	-	-	0	0	Suspend/ISC
Iraqi Land Transport	SILT	14,000	12	0.71	9,940	8.2	-	0.71	0.71	-	-	-	0	0	Suspend/ISC
Kharkh Tour Amuzement City	SKTA	1,000	1	4.88	4,880	4.0	-9.1%	5.34	4.85	20	308	53	271,431	223,707	-
Al-Mosul for Funfairs (NR)***	SMOF	800	1	14.70	11,760	9.7	-2.0%	15.00	14.70	5	14	1	11,354	9,358	-
Mamoura Real-estate Inv.	SMRI	22,780	19	1.82	41,460	34.2	-6.7%	1.90	1.82	20	211	133	222,605	183,466	-
AL-Nukhba for Construction	SNUC	2,066	2	0.35	723	0.6	-	0.35	0.34	4	9	12	28,495	23,485	-
Total		54,706	45		94,765	78.1					587	204	585,219	482,323	
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.25	719	0.6	7.8%	1.29	1.16	3	4	33	41,528	34,227	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4	4.90	24,500	20.2	-16.9%	5.90	4.85	17	95	12	63,113	52,016	-
Iraqi Agricultural Products	AIRP	360	0	7.35	2,646	2.2	-12.5%	8.20	7.35	9	13	3	20,032	16,510	-
Iraqi for Seed Production	AISP	10,500	9	4.10	43,050	35.5	-	4.10	4.10	-	-	-	0	0	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	3	0.31	1,271	1.0	-	0.31	0.31	-	-	-	0	0	-
Middle East Prod. & Mark. - Fish	AMEF	300	0	8.07	2,421	2.0	0.1%	8.07	8.05	2	3	0	108	89	-
Total		20,836	17		74,607	61.5					115	48	124,781	102,842	
Insurance Sector															
AHliya For Insurance	NAHF	2,500	2	0.40	1,000	0.8	-	0.40	0.40	4	6	30	11,905	9,812	-
Al-Ameen for Insurance***	NAME	3,819	3	0.50	1,910	1.6	-	0.50	0.50	-	-	-	0	0	-
Dar Al-Salam for Insurance***	NDSA	5,000	4	0.93	4,650	3.8	-4.1%	0.93	0.93	2	2	0	47	38	-
Gulf Insurance&Reinsurance	NGIR	2,000	2	0.63	1,260	1.0	-	0.70	0.63	4	9	97	63,417	52,267	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4	0.42	2,100	1.7	-	0.42	0.42	-	-	-	0	0	-
Total		18,319	15		10,920	9.0					17	127	75,369	62,118	

Source: RS, ISX

Monthly Transactions (April 2018)

ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Note				
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1	1.15	1,725	1.4	-	-	-	0	-				
AL- Batek Investment (NR)	VBAT	1,000	1	0.70	700	0.6	-2.8%	0.72	0.70	2	2	0	28	23	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	6	0.22	1,540	1.3	-	0.22	0.22	-	-	-	0	0	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	1	0.90	900	0.7	-	0.90	0.90	-	-	-	0	0	-
AL-Wiaam for Financial Inv.	VWIF	2,000	2	0.88	1,760	1.5	-1.1%	0.89	0.88	1	2	0	18	15	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1	0.45	518	0.4	-	0.45	0.45	-	-	-	0	0	-
Total		13,650	11		7,143	5.9					4	0	46	38	
Money Transfer Sector															
Al-Harir for Money Transfer (NR) ***	MTAH	100,000	82	1.00	100,000	82.4	-	1.00	1.00	5	21	44,000	44,000,200	36,263,901	-
Al-Taif Money Transfer (NR)	MTAI	38,000	31	3.00	114,000	94.0	-	3.00	3.00	-	-	-	0	0	Suspend/ISC
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	37	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Mouta for Remittance (NR)	MTMO	100,000	82	-	-	-	-	0.00	0.00	-	-	-	0	0	Suspend/ISC
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	82	1.00	100,000	82.4	-	1.00	1.00	-	-	-	0	0	Suspend/ISC
Al Nibal Al Arabya for Money T. (NR)	MTNI	45,000	37	1.00	45,000	37.1	-	1.00	1.00	-	-	-	0	0	-
Alnoor for Money Transfer (NR)	MTNN	45,000	37	1.00	45,000	37.1	-	1.00	1.00	-	-	-	0	0	-
Nobles for Money Transfer (NR)	MTNO	30,000	25	1.00	30,000	24.7	-	1.00	1.00	-	-	-	0	0	-
Al-Rabita Al-Maliya Co. (NR)***	MTRA	100,000	82	0.50	50,000	41.2	-	0.50	0.50	-	-	-	0	0	-
Total		603,000	497		484,000	398.9					21	44,000	44,000,200	36,263,901	
Grand Total		11,744,503	9,680		15,641,383	12,891					7,449	76,535	63,723,956	52,519,744	

*As of 30/04/2018

**According to adjusted closing prices.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Source: RS, ISX

Number and amount of cross transactions in April 2018

Al-Harir for Money Transfer (MTAH): 4 cross transactions amounted at 44.0 bn shares with an approximate value of IQD44.0 bn.

Iraqi Islamic Bank (BIIB): 2 cross transactions amounted at 8.5 bn shares with an approximate value of IQD4.0 bn.

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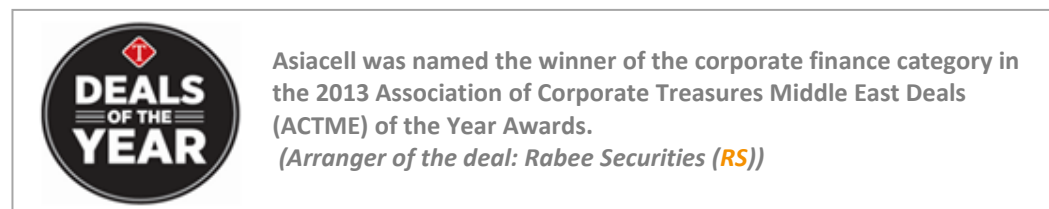
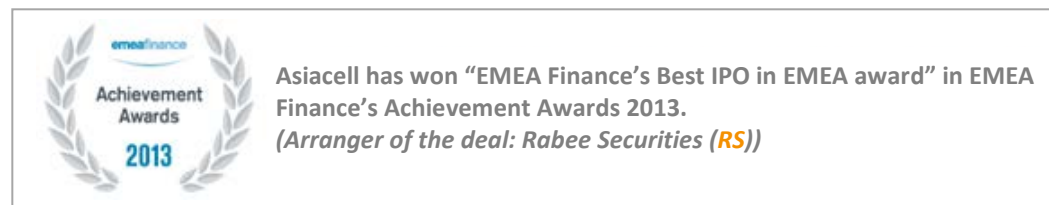
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