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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD10,654,887,000

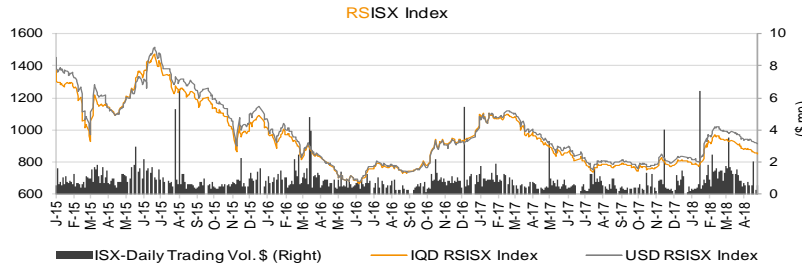


Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1184)

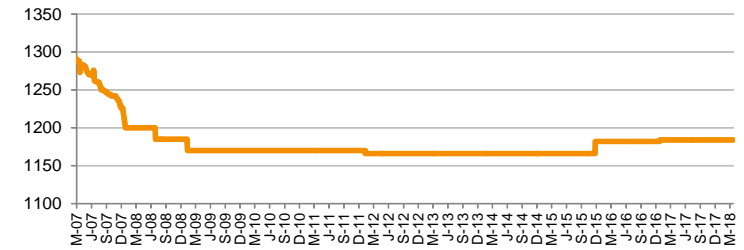


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IMIB	2.120	30.9%
BCOI	0.510	21.4%
IHLI	0.480	17.1%
HASH	7.790	11.3%
INCP	0.800	8.1%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
IRMC	7.350	-10.9%
BIME	0.230	-8.0%
BGUC	0.260	-7.1%
BBOB	0.520	-7.1%
AIPM	4.850	-4.9%

Table (1.3):RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg./w	Chg./YTD
RSISX IND-IQD	851	-1.6%	4.9%
EGYPT	17,833	-2.9%	19.6%
KUWAIT	4,801	0.0%	-25.1%
SAUDI	8,107	-1.7%	12.1%
MUSCAT	4,726	0.1%	-6.4%
QATAR	8,806	-3.1%	3.3%
DUBAI	2,948	-3.1%	-12.5%
ABUDHABI	4,369	0.0%	0.0%
BAHRAIN	1,264	0.0%	-3.3%
TURKEY	102,599	-4.7%	-11.0%
IRAN	93,220	-1.1%	-4.8%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BQAB	1.000	8.0	6.6
MTAH	1.000	0.9	0.8
BLAD	0.320	0.3	0.2
INCP	0.800	0.2	0.2
BBOB	0.520	0.2	0.2

In the last session of the week (Thursday), 28 companies were able to trade and 24 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 IQD per USD during this week while market exchange rate of Iraqi Dinar remained stable at 1210 IQD per USD during this week. Volumes for the week reached IQD10.7 bn (\$8.8 mn), and the numbers of shares traded reached 12.3 bn.

Foreigners executed total 97 transactions this week. They executed 57 buying transactions amounted at IQD118 mn (\$97 K) and 40 selling transactions amounted at IQD68 mn (\$57 K). Thus, net purchases of foreigners reached IQD49 mn (\$41 K) while their share in total trading volume was 0.9%.

Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)	
	Price	Yield	Price	Yield
Last	97.71	7.37	92.07	-
Ask	98.74	7.07	93.45	6.82
Bid	97.71	7.33	92.11	6.94

*As of May 4, 2018

Source: Börse Frankfurt (Frankfurt Stock Exchange)

News from Iraq

Politics

- Kurdistan Regional Government (KRG) Prime Minister, Nechirvan Barzani met with Alistair Burt, UK Minister of State for the Middle East at the Foreign and Commonwealth Office. Burt, who was accompanied by a UK diplomatic delegation, said Kurds must have role in establishing a broad-based coalition government by Iraq after the upcoming elections. "The delegation highly appreciated the steps taken by the Kurdistan Regional Government to normalize the situation with Baghdad and rebuild confidence between the two sides," the KRG website reported. (NRT tv)
- Iraqi Foreign Minister Ibrahim al-Jaafari has reiterated his country's rejection of any military interference in Syria, stressing that the political solution is the best to defuse the Syrian crisis. Jaafari made the remarks following his participation in the second Brussels conference co-chaired by the EU and UN on supporting the future of Syria and the region, his media office said in a statement Sunday. (Iraqi News)

Economics

- Iraq's Ministry of Oil has announced preliminary oil exports for April of 100.2 mn barrels, giving an average for the month of 3.34 mn bpd, a slight increase from the 3.45 bpd exported in March. These exports were entirely from the southern terminals, with no exports registered from Kirkuk via Ceyhan. Revenues for the month were \$6.47 bn at an average price of \$64.62 per barrel. (Iraq Business News)
- Iraqi finance ministry signed two agreements with the Japanese International Cooperation Agency. The first agreement was a loan to develop Basra Water Project, Phase II, with the amount of nearly \$176 mn. The loan will be for 20 years, including 6 rebate years. The second agreement is to rehabilitate the irrigation system, Phase II, with the amount of \$141 mn for 25 years, including 7-year rebate. (Iraq Trade Link)
- Trade and economic ties between Erbil and Tehran have made good progress lately as most of the disputes between Kurdistan Region and Iraq have been solved in accordance with the Iraqi Constitution, Kurdish PM Nechirvan Barzani said on Wednesday. (Alsumaria, Bas News)
- Basra Oil Company (BOC) has signed contracts with the Chinese company Anton Oilfield Services Group and the US Company KBR to operate and maintain the Majnoon oil field. A statement from the Ministry of Oil put the value of the contracts at \$118 mn, adding that there would be "other secondary contracts" to follow. BOC will take over operations at Majnoon from Shell by the end of June. (Iraq Business News)
- Iraq has reportedly signed a contract with two Chinese companies to build the Fao oil refinery. An Iraqi oil official said the 300,000-bpd facility will include a petrochemical plant. (Iraq Business News)

ISX, ISC & CBI Announcements

- Trans Iraq Bank for Investment (BTRI) will hold AGM* on May 17, 2018 to discuss and approve 2017 annual results. ISX will suspend trading of BTRI starting May 14, 2018.
- Commercial Bank of Iraq (BCOI) will hold AGM* on May 16, 2018 to discuss and approve 2016 annual financial results and distributing 4.75% cash dividend (IQD0.0475 dividend per share). ISX will suspend trading of BCOI starting May 13, 2018.
- Al Nibal Al Arabya for Money Transfer (MTNI) will hold AGM* on May 15, 2018 to discuss and approve 2017 annual financial results. ISX will suspend trading of MTNI starting May 10, 2018.
- Al-Ameen Financial Investment (VAMF) will hold AGM* on May 14, 2018 to discuss and approve 2017 annual financial results. ISX will suspend trading of VAMF starting May 8, 2018.
- Baghdad Soft Drinks (IBSD) held its AGM* on May 3, 2018. In the meeting, the company approved 2017 annual financial results, decided to distribute 10% cash dividend (IQD0.10 dividend per share, 2.5% dividend yield) and approved importing and installing a mechanical inventory for vertical inventory storage, establishing new Aquafina production line and a new soft drinks production line for cans. In addition, IBSD is planning to discuss the following issues in its next general meeting: increasing its capital from IQD177.3 bn to IQD200.0 bn through bonus issue; establishing a factory in Basra to be able to dominate the market in the six southern provinces; purchasing Northern Soft Drinks Company to control the province of Mosul; and exporting Aquafina to neighboring countries.
- Zain Al-Iraq Islamic Bank for Investment (BZII) will hold AGM* on May 7, 2018 to discuss and approve 2016 annual financial results. ISX suspended trading of BZII starting May 2, 2018.
- New shares of Dar Al-Salam for Insurance (NDSA) from the capital increase to IQD5.0bn through 50% rights issue resumed trading on May 2, 2018.
- Cross Transactions: 7.95 bn shares of Al-Qabedh Islamic Bank for Finance & Invest. (BQAB) on May 2, 2018, which represents 3.2% of BQAB capital. 926 mn shares of Al-Harir for Money Transfer (MTAH) on May 2,

Table (1.7): Dividend Distributions by ISX Listed Companies (2015-2016-2017)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.017	1.2%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
Iraqi for Seed Production	AISP	11-Jul-16	7.70	0.250	3.2%
		9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
Middle East for Prod.- Fish	AMEF	9-Nov-17	8.25	0.200	2.4%
		25-Aug-16	7.10	0.200	2.8%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
Commercial Bank	BCOI	2-Aug-17	0.44	0.026	5.9%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
		18-Jul-16	0.41	0.010	2.3%
Al-Mansour Bank	BMNS	25-Mar-18	0.89	0.050	5.6%
		2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
National Islami Bank	BNAI	30-Jul-17	1.05	0.085	8.1%
		7-Aug-16	1.15	0.100	8.7%
National Bank	BNOI	15-Jun-17	0.56	0.020	3.6%
Trans Iraq Bank for Investment	BTRI	21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
Baghdad Hotel	HBAG	30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
		22-Dec-16	13.30	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
Baghdad Soft Drinks	IBSD	16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.1	0.350	6.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
Modern Chemical Industries(NR)	IMCI	16-Oct-17	60.00	0.650	1.1%
		28-Aug-16	70.00	0.600	0.9%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	3-Oct-17	14.00	1.300	9.3%
		26-Oct-16	13.40	0.800	6.0%
Asiacell Communications PJSC	TASC	13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

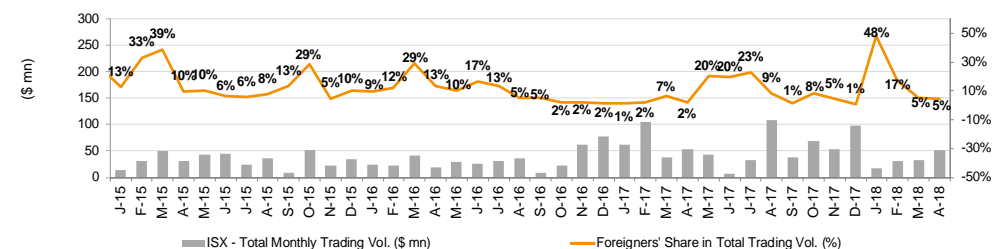


Table (1.9): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields					
	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.0%	1.4%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.0%	6.1%	5.5%	6.9%	5.0%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.4%	3.9%	2.5%	2.2%	2.9%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	7.1%	6.4%	6.3%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.0): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M17	3M18	Y/Y Change (%)	3M17	3M18	Y/Y Change (%)
Banking Sector							
National Islamic Bank	BNAI	8,152,000	4,484,000	-45%	6,343,244	3,614,188	-43%
Insurance Sector							
Al-Ameen Insurance	NAME	7,080	12,502	77%	5,509	10,077	83%
Average IQD/US\$***					1,285	1,241	-3%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY16	FY17	Y/Y Change (%)	FY16	FY17	Y/Y Change (%)
Banking Sector							
Commercial Bank of Iraq	BCOI**	8,499,841	11,507,324	35%	6,598,861	9,072,670	37%
Money Transfer Sector							
Altaf Money Transfer	MTAI*	277,999	293,097	5%	215,825	231,085	7%
Average IQD/US\$***					1,288	1,268	-2%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* According to audited financial results prepared according to Iraqi accounting rules.

** According to audited financial results prepared according to IFRS

*** We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Market Cap (\$ mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)								FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*		
Telecom Sector																															
AsiaCell Communications PJSC	TASC	310,000	256.2	8.80	2,728,000	2,254.5	-	67.6%	89,295	9M17	8.6	10.2	41.5	66.5	115.2	2.6	1.9	1.2	1.0	1.4	744,595	458,740	144,858	93,373	79,584	1,936,712	1,876,403	1,929,873	1,959,382	1,903,836	-
Al-Khatem Telecom	TZNI	1,829,783	1,512.2	3.10	5,672,326	4,687.9	-	-4.6%	0	9M17	-	-	40.1	-	-	-	-	2.5	2.9	2.7	-	332,708	154,624	-9,537	27,689	2,102,044	2,401,703	2,271,919	2,072,355	2,102,509	-
Total		2,139,783	1,768		8,400,326	6,942.4			89,295												744,595	791,448	299,482	83,836	107,273	4,038,756	4,278,106	4,201,792	4,031,737	4,006,345	
Banking Sector																															
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	206.6	1.00	250,000	206.6	-	-	0	9M17	-	-	-	-	-	-	-	-	1.0	1.0	-	-	-	-	-	-	-	-	250,903	-	-
Ashur International Bank	BASH	250,000	206.6	0.27	67,500	55.8	-3.6%	-10.0%	135,135	9M17	9.9	24.1	10.0	-	-	0.7	0.9	0.4	0.3	0.3	19,186	13,367	14,425	-4,161	-194	230,926	269,274	270,190	262,311	263,845	-
Babylon Bank	BBAY	250,000	206.6	0.23	57,500	47.5	-	-23.3%	0	3M18	29.5	14.4	20.3	10.7	9.6	0.7	0.4	0.3	0.3	0.2	4,901	5,744	5,328	9,069	1,409	160,932	190,145	244,724	266,934	259,274	-
Bank of Baghdad	BBOB	250,000	206.6	0.52	130,000	107.4	-7.1%	-14.8%	216,511	9M17	16.1	13.9	51.2	9.6	5.6	1.8	1.3	1.1	0.8	0.5	38,797	32,847	13,261	27,889	19,125	291,262	292,419	268,488	294,429	287,754	-
Cihan Bank for Islamic & Finance	BCH	250,000	210.7	2.65	675,750	558.5	-	-3.6%	0	FY17	3.7	7.4	3.8	-	41.2	0.4	0.5	0.3	-	2.1	44,139	26,331	31,597	25,603	19,281	325,878	343,780	360,892	316,097	327,100	-
Commercial Bank of Iraq	BCOI	250,000	206.6	0.51	127,500	105.4	21.4%	4.1%	84,196	FY17	15.5	17.9	14.1	15.8	12.7	0.7	0.6	0.4	0.4	0.4	10,689	10,462	8,109	8,500	11,507	196,579	284,385	274,201	281,941	291,809	-
Dijlah & Furat Bank	BDFD	112,000	92.6	0.25	28,000	23.1	-	-	0	FY16	16.8	167.6	0.6	61.6	-	0.8	1.4	0.2	0.2	0.2	6,440	1,138	54,944	599	-344	120,638	118,239	166,612	131,995	131,884	Suspend/ISC
Dar Es Salaam Inv. Bank***	BDSI	250,000	206.6	0.13	32,500	26.9	-	-	0	FY17	10.2	11.8	9.5	5.1	-	1.0	0.8	0.4	0.2	0.4	19,543	13,655	8,511	7,496	-104,401	168,881	180,480	187,608	185,244	79,431	Suspend/ISC
Economy Bank	BEFI	250,000	206.6	0.53	132,000	109.1	-	0.1%	0	3M18	33.0	-	38.7	-	-	1.1	0.9	0.9	0.9	0.6	7,385	-3,249	6,092	609	-13,800	177,106	204,967	207,829	206,222	239,835	Suspend/ISC
Etal Islamic Bank	BELF	250,000	206.6	0.27	67,500	55.8	-	-10.0%	0	FY17	15.1	25.6	-	16.7	29.5	0.7	0.8	0.4	0.3	0.3	9,317	6,739	418	5,112	2,690	173,248	178,974	254,622	259,000	261,690	-
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	219.0	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-	11,399	10,507	10,507	-	-	286,898	283,240	283,240	-
Gulf Commercial Bank	BGUC	300,000	247.9	0.26	78,000	64.5	-7.1%	-33.3%	30,456	3M18	6.1	7.5	15.5	27.1	44.3	0.9	0.8	0.5	0.4	0.2	56,027	42,753	13,913	5,855	925	303,984	345,974	321,626	325,269	322,623	-
Investment Bank of Iraq	BIBI	250,000	206.6	0.44	110,000	90.9	-2.2%	4.8%	2,149	3M18	9.0	8.7	9.7	14.7	39.9	1.3	0.9	0.6	0.5	0.4	31,540	34,842	20,865	12,111	824	186,357	283,749	281,262	291,489	283,833	-
International Development Bank (NR)	BIDB	250,000	206.6	0.86	215,000	177.7	-	7.5%	0	3M18	-	-	-	-	20.5	-	-	-	-	0.8	28,566	33,977	20,184	19,535	-	187,138	282,018	272,173	272,709	270,374	-
Iraqi Islamic Bank	BIIB	250,000	206.6	0.47	117,500	97.1	2.2%	-6.0%	15,014	3M18	9.4	35.8	15.8	20.1	17.8	1.1	0.9	0.5	0.6	0.4	33,385	8,547	9,610	8,785	2,339	231,727	263,857	273,434	262,900	271,538	-
Iraqi Middle East Bank	BIME	250,000	206.6	0.23	57,500	47.5	-8.0%	-33.3%	20,759	FY17	11.5	41.6	23.5	8.9	9.5	1.2	0.5	0.5	0.4	0.2	24,468	4,291	6,621	14,133	7,156	202,780	307,074	276,968	272,093	279,287	-
Iraqi Noor Islamic Bank (NR)	BINI	250,000	206.6	1.00	250,000	206.6	-	-	0	3M18	-	-	-	-	26.9	-	-	-	-	1.0	-	-	-	256	3,544	-	-	250,971	45,774	-	
International Islamic Bank (NR)	BINT	100,000	82.6	1.00	100,000	82.6	-	-	0	FY17	-	-	-	-	-	-	-	-	-	1.0	-	-	-	87	131	-	-	100,275	45,922	Suspend/ISC	
Kurdistan International Bank	BKUI	400,000	330.6	1.30	520,000	429.8	-	1.6%	0	FY17	18.4	20.1	13.7	9.1	10.7	1.6	1.6	1.1	0.9	0.9	42,783	44,388	49,854	55,446	48,818	426,431	464,161	506,537	563,580	604,083	-
Al-Bilad Islamic Bank	BLAD	250,000	206.6	0.32	80,000	66.1	-	-11.1%	259,216	FY17	-	-	-	-	-	-	-	-	-	0.3	-	-	-	-8,365	71	-	-	258,705	259,331	-	
Mosul Bank	BMI	252,500	208.7	0.22	55,550	45.9	-4.3%	-31.3%	16,866	FY17	5.7	101.2	-	41.0	11.2	0.8	0.7	0.2	0.5	0.2	45,517	2,171	-332	4,053	5,824	261,119	262,940	262,608	266,660	272,484	-
Al-Mansour Bank	BMNS	250,000	206.6	0.86	215,000	177.7	2.4%	16.2%	14,057	FY17	17.2	12.4	11.0	17.2	14.5	1.6	0.7	0.8	0.9	0.7	30,001	20,596	24,203	16,967	17,509	280,106	281,792	288,723	290,111	292,772	-
National Islamic Bank	BNAI	251,000	207.4	1.15	288,650	238.6	-	-5.0%	163	3M18	-	-	8.7	12.8	-	-	-	0.9	1.0	1.0	39,635	37,172	35,386	26,810	4,484	285,821	285,461	288,665	284,832	297,672	-
National Bank of Iraq	BNOI	250,000	206.6	0.53	132,500	109.5	-	12.8%	159,000	FY17	14.8	32.4	59.9	4.4	44.7	1.2	0.9	0.5	0.4	0.5	16,610	8,956	4,166	27,782	5,876	168,480	283,429	260,396	287,733	250,000	-
North Bank	BNOR	300,000	247.9	0.17	51,000	42.1	-	-15.0%	6,368	3M18	13.8	16.9	-	-	-	1.7	0.9	0.2	0.1	0.2	49,118	23,747	-5,532	-22,937	-1,275	315,484	334,504	329,116	306,180	291,841	-
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	206.6	1.00	250,000	206.6	-	-	7,950,000	3M18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Credit Bank of Iraq	BROI	250,000	206.6	0.63	157,500	130.2	-	-7.4%	0	9M17	52.2	19.5	12.7	-	27.5	3.1	0.9	0.5	0.6	0.5	13,746	16,016	13,914	5,597	6,736	197,079	290,171	301,810	308,278	313,558	Suspend/GA
Region Trade Bank (NR)	BRTB	250,000	206.6	1.00	250,000	206.6	-	-	0	3M18	-	-	-	-	110.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sumer Commercial Bank	BSUC	250,000	206.6	0.90	225,000	186.0	-	-	8,737	9M17	2.9	9.1	10.5	59.8	-	1.3	1.0	0.9	0.8	0.8	87,413	27,726	23,166	4,424	4,078	196,483	259,853	263,349	267,773	271,851	-
Trans Iraq Bank for Investment	BTRI	264,000	218.2	0.70	184,800	152.7	-	-	0	3M18	-	-	22.1	19.8	18.4	-	-	-	0.7	0.7	2,050	6,256	11,141	13,070	3,147	68,380	216,510	274,862	276,180	280,539	-
United Bank	BUND	300,000	247.9	0.18	54,000	44.6	-	-21.7%	5,730	3M18	11.7	9.8	5.6	87.8	-	1.0	0.7	0.3	0.3	0.2	37,059	26,334	22,831	1,246	-744	338,833	316,915	321,717	322,776	322,898	-
Union Bank	BUOI	252,000	208.3	0.29	73,080	60.4	-	-	0	9M17	7.9	16.4	-	-	-	1.6	0.9	0.7	0.4	0.3	52,943	18,636	274	-826	2,915	215,426	271,691	260,875	264,195	263,207	Suspend/ISC
World Islamic Bank for Inv. & Fin. (NR)	BWOR	250,000	206.6	-	-	-	-	-	0	9M17	-	-	-	-	-	68.9	47.9	2.9	-	-	-	-	-	130	3,530	4,935	4,894	60,020	250,150	254,308	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	206.6	1.26	315,000	260.3	-	26.0%	0	FY17	-	-	-	-																	

Table (2.1): Performance of Traded Shares

Industry Sector (Cont.)	Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*					P/E					P/BV					Profit Before Tax (IQD mn)				BV (IQD mn)				Note
		(IQD mn)	(\$ mn)						FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	FY16	
Industry Sector (Cont.)																																
Al-Mansour Pharma. Ind.	IMAP	6,469	5.3	0.69	4,464	3.7	-	0	3M18	22.0	14.5	10.9	-	27.3	0.8	0.7	0.7	0.6	0.6	298	423	508	-22	112	7,394	7,272	7,549	7,527	7,667	Suspend/ISC		
Modern Chemical Industries (NR)	IMCI	180	0.1	59.35	10,683	8.8	-	0	9M17	27.6	35.6	-	-	-	1.1	2.1	2.7	2.6	-	219	345	16	-196	-	5,026	5,265	5,137	4,833	-	-		
Modern Construction Mat. (NR)	IMCM	5,371	4.4	0.47	2,524	2.1	-	0	9M13	-	-	-	-	-	-	-	-	-	0.5	-	-	-	-	1	-	-	-	-	4,687	Suspend/ISC		
Metallic and Bicycles Industries	IMIB	7,500	6.2	2.12	15,900	13.1	30.9%	198.6%	29,482	9M17	-	-	-	-	2.3	2.7	16.7	-	-	-1,849	-1,199	-1,510	-1,238	-493	2,938	1,768	310	-853	-1,287	Suspend/ISC		
Modern Sewing	IMOS	1,000	0.8	5.70	5,700	4.7	-1.7%	16.3%	2,876	FY17	22.7	26.8	10.0	33.4	15.6	2.8	3.0	2.1	3.5	3.7	116	139	324	148	430	914	1,035	1,316	1,188	1,554	-	
Modern Paint Industries	IMPI	9,214	7.6	1.25	11,517	9.5	-	0	FY15	-	-	-	-	-	1.3	2.3	2.5	-	2.5	-1,286	-2,312	-1,464	-	-1,464	8,242	5,977	4,536	-	4,536	Suspend/ISC		
National Chemical Industries	INCP	15,188	12.6	0.80	12,150	10.0	8.1%	40.4%	225,064	9M17	-	-	-	-	-	1.5	2.2	2.0	3.2	4.8	-1,025	-2,744	-2,310	-1,099	-415	8,634	5,944	4,012	2,972	2,557	-	
Ready Made Clothes	IRMC	1,593	1.3	7.35	11,711	9.7	-10.9%	-43.9%	2,707	3M18	-	-	-	-	7.9	5.2	7.8	12.9	13.8	5.3	5	-139	-129	8	370	1,547	1,728	1,690	1,697	2,227	-	
The Light Industries	ITLI	16,800	13.9	0.31	5,208	4.3	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total		310,363	256.5		852,754	704.8			527,973											3,542	-234	12,280	31,626	1,110	248,714	251,768	261,064	283,710	359,627			
Hotel & Tourism Sector																																
Ashour Hotel (NR)	HASH	376	0.3	7.79	2,932	2.4	11.3%	11.3%	1,184	6M14	-	-	-	16.5	16.4	-	-	-	13.1	-25	-	-	-	89	232	-	-	-	224	-		
Baghdad Hotel	HBAG	3,844	3.2	8.92	34,288	28.3	3.7%	5.6%	4,414	6M17	47.3	45.8	19.2	19.7	17.8	11.4	9.0	4.4	5.5	4.9	1,123	1,212	1,825	2,279	1,587	3,869	4,628	6,015	6,996	6,986	-	
Babylon Hotel	HBAY	2,000	1.7	58.50	117,000	96.7	-0.8%	56.0%	3,596	3M18	-	-	103.7	69.4	11.6	-	-	46.5	25.7	17.1	5	9	729	937	2,525	174	192	1,548	2,532	6,856	-	
Ishtar Hotels	HISH	3,500	2.9	12.50	43,750	36.2	-	4.2%	125	9M17	28.1	32.5	51.0	28.2	22.6	12.8	9.6	4.8	4.0	4.0	1,983	1,824	943	1,653	15	4,341	6,165	10,045	11,703	11,017	-	
Karbala Hotels***	HKAR	7,500	6.2	1.00	7,500	6.2	-	-7.4%	4,750	9M17	35.4	57.6	-	-	-	1.2	1.4	1.4	1.4	1.3	199	157	1	-33	19	5,629	5,768	5,769	5,736	5,755	-	
Mansour Hotel	HMAN	2,923	2.4	12.90	37,707	31.2	-	8.5%	0	9M17	-	-	-	-	50.8	42.3	51.5	28.9	37.5	16.1	-953	-55	69	50	1,347	1,923	1,411	1,529	1,636	2,339	-	
National for Tourist Investment	HNTI	6,253	5.2	8.00	50,025	41.3	-	23.1%	9,721	3M18	60.8	132.0	180.5	72.1	27.2	9.5	13.7	7.3	5.0	3.6	1,180	762	312	737	460	7,452	7,329	7,753	10,687	13,953	-	
Palestine Hotel	HPAL	4,470	3.7	12.80	57,216	47.3	-	0.5%	0	3M18	31.1	22.0	28.6	-	29.5	17.6	9.4	5.4	11.0	12.5	2,508	3,356	1,471	-1,439	484	4,435	7,818	7,711	6,274	4,572	-	
Al-Sadeer Hotel	HSAD	1,239	1.0	18.00	22,302	18.4	-2.7%	24.1%	28,014	3M17	-	-	-	-	-	22.8	34.0	26.2	21.5	23.0	-37	-	-16	-41	-5	1,019	1,021	1,005	969	971	-	
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	5.62	1,349	1.1	8.1%	-5.5%	921	9M15	-	-	-	-	-	-	-	-	-	-	4	-	-	-	-45	-478	-	-	-	-45	-	
Total		32,346	26.7		374,069	309.1			52,725											5,986	7,263	5,335	4,143	6,476	28,596	34,331	41,375	46,533	52,628			
Services Sector																																
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.8	0.77	5,359	4.4	-	54.0%	0	3M18	-	-	-	16.4	1.0	0.7	0.6	0.5	0.8	-98	-47	-177	-175	57	6,846	6,802	5,466	5,778	6,788	-		
AL-Badia for General Trans	SBAG	2,200	1.8	0.59	1,298	1.1	-	0	9M16	-	-	-	-	-	2.1	0.9	0.6	-	0.4	-262	-353	-399	-	-433	3,975	3,628	3,300	-	3,300	Suspend/ISC		
Baghdad Passengers Transport	SBPT	1,000	0.8	17.20	17,200	14.2	-	16.2%	1,720	3M18	24.3	115.7	17.4	9.1	5.8	12.2	17.2	7.3	3.7	4.6	684	238	863	1,418	745	1,358	1,597	2,064	3,497	3,721	-	
Iraqi for General Transp.	SIGT	3,900	3.2	0.55	2,145	1.8	-	0	FY15	-	-	-	-	-	2.1	2.3	1.4	-	0.5	-435	-394	-390	-	-390	5,143	4,779	4,504	-	4,504	Suspend/ISC		
Iraqi Land Transport	SILT	14,000	11.6	0.71	9,940	8.2	-	0	9M17	-	-	-	-	-	1.6	1.3	1.1	1.0	0.7	-1,257	-1,609	-745	-1,416	-223	18,747	15,867	15,310	13,908	13,885	Suspend/ISC		
Kharkh Tour Amusement City	SKTA	1,000	0.8	4.80	4,800	4.0	-1.2%	9.1%	42,198	3M18	16.3	73.9	-	-	12.8	4.5	11.5	5.5	5.1	3.5	199	117	-190	3	94	633	750	1,060	1,063	1,391	-	
Al-Mosul for Furfairs (NR)***	SMOF	800	0.7	14.00	11,200	9.3	-4.8%	92.8%	2,074	3M14	-	-	-	9.7	-	-	-	-	-	4.7	-	-	-	-	290	-	-	-	-	2,369	-	
Mamoura Real-estate Inv.	SMRI	22,780	18.8	1.80	41,004	33.9	-1.6%	-5.3%	68,835	3M18	-	84.8	198.0	134.9	-	-3.9	4.3	3.7	2.2	1.8	223	950	375	330	28	16,072	18,558	20,089	20,433	23,352	-	
AL-Nukhba for Construction	SNUC	2,066	1.7	0.35	723	0.6	2.9%	-2.8%	700	3M18	100.8	36.0	-	-	-	0.7	0.5	0.5	0.3	0.3	19	42	-36	-36	-3	2,535	2,575	2,605	2,569	2,534	-	
Total		54,706	45.2		93,669	77.4			112,527											-926	-1,056	-699	124	163	55,310	54,555	54,398	47,248	61,844			

Source: Iraq Stock Exchange

Table (2.2): Performance of Traded Shares

	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	FY16	Last*			
Agriculture Sector																																
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.25	719	0.6	-	4.2%	0	3M17	-	28.8	12.3	29.5	15.2	3.2	2.9	2.4	2.4	2.4	-10	22	53	24	5	196	218	271	295	300	-	
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.1	4.85	24,250	20.0	-4.9%	-38.9%	16,803	9M17	89.7	-	95.6	-	99.9	4.9	5.3	3.2	2.5	3.3	454	174	286	17	145	7,124	6,729	7,206	7,271	7,403	-	
Iraqi Agricultural Products	AIRP	360	0.3	7.30	2,628	2.2	-1.4%	-4.6%	5,140	FY17	25.6	15.8	9.1	42.9	15.9	3.9	1.6	1.0	1.0	1.0	220	305	367	72	194	1,239	2,608	2,786	2,573	2,717	-	
Iraqi for Seed Production	AISP	10,500	8.7	4.10	43,050	35.6	-	-	0	6M17	3.7	3.7	6.5	7.5	70.8	2.3	-	2.3	1.8	2.0	9,318	9,318	6,568	6,173	-1,404	15,209	-	18,725	24,909	21,597	Suspend/ISC	
Modern Animal & Agr. Production	AMAP	4,101	3.4	0.31	1,271	1.1	-	-3.1%	0	9M17	21.1	31.9	23.0	-	-	0.7	0.6	0.5	0.5	0.3	145	81	101	-110	-105	4,372	4,455	4,577	4,467	4,375	-	
Middle East Prod. & Mark. - Fish	AMEF	300	0.2	8.07	2,421	2.0	-	0.2%	54	FY17	35.7	15.1	13.6	17.1	33.6	2.5	1.5	1.3	1.3	1.5	126	182	182	158	86	1,487	1,576	1,576	1,706	1,639	-	
Total		20,836	17.2		74,339	61.4			21,997												10,253	10,082	7,556	6,333	-1,080	29,628	15,585	35,142	41,222	38,029		
Insurance Sector																																
Al-Hiyya For Insurance	NAHF	2,500	2.1	0.40	1,000	0.8	-	-	0	9M17	7.0	-	-	-	-	0.7	0.8	0.5	0.4	0.4	357	-207	-174	-45	-91	3,144	2,933	2,774	2,729	2,729	-	
Al-Ameen for Insurance***	NAME	3,819	3.2	0.50	1,910	1.6	-	6.4%	0	3M18	6.1	10.0	11.8	19.5	-	1.1	1.1	1.0	0.8	0.5	776	501	385	206	13	3,541	3,902	3,953	4,065	4,002	-	
Dar Al-Salam for Insurance	NDSA	5,000	4.1	0.93	4,650	3.8	-	-5.0%	0	FY17	20.5	16.7	15.9	24.8	-	1.5	1.2	0.7	0.6	1.0	363	391	282	138	-47	4,199	4,499	4,953	4,683	4,601	-	
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.63	1,260	1.0	-	18.9%	0	6M17	41.1	-	30.7	40.7	22.9	0.6	2.0	0.9	1.2	0.7	31	-235	65	65	5	2,194	2,242	1,908	1,957	1,835	-	
Al-Hammaa for Insurance (NR)	NHAM	5,000	4.1	0.42	2,100	1.7	-	-	0	9M17	3.3	15.1	4.3	4.4	2.8	0.6	0.9	0.5	0.3	0.3	1,228	409	867	480	821	5,425	5,748	6,476	6,940	7,761	-	
Total		18,319	15.1		10,920	9.0			0							2,755	858	1,425	843	700	18,504	19,324	20,064	20,374	20,927							
Investment Sector																																
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.15	1,725	1.4	-	-	0	3M18	-	-	-	-	97.1	2.3	2.5	2.4	2.8	3.5	-10	-135	-140	-74	-1	662	800	662	588	486	-	
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.70	700	0.6	-	-2.8%	14	3M18	51.9	-	-	-	-	0.6	0.6	0.6	0.6	0.6	20	-31	-45	-80	-10	1,430	1,417	1,371	1,291	1,245	-	
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.22	1,540	1.3	-	-	0	9M16	-	-	-	-	-	0.4	0.4	0.4	-	-0.2	-341	-128	-96	-	-62	6,736	6,608	6,512	-	6,512	Suspend/ISC	
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-10.0%	0	3M18	189.6	-	46.1	-	-	0.9	1.0	1.0	1.2	1.3	6	-55	26	-189	-44	1,125	1,033	1,048	859	684	-	
AL-Wiaam for Financial Inv.	WWIF	2,000	1.7	0.88	1,760	1.5	-	-1.1%	0	3M18	31.1	-	-	-	-	1.4	1.3	1.0	1.0	1.0	113	-355	-45	-2	-17	2,184	1,829	1,785	1,783	1,796	-	
Al-Zawraa for Financial Inv.	VZAF	1,150	1.0	0.45	518	0.4	-	12.5%	0	3M18	40.7	49.6	-	-	-	0.9	0.6	0.5	0.4	0.5	33	19	-80	-49	-6	1,303	1,313	1,233	1,184	1,149	-	
Total		13,650	11.3		7,143	5.9			14							-177	-685	-381	-394	-140	13,441	13,000	12,611	5,705	11,871							
Money Transfer Sector																																
Al-Hair for Money Transfer (NR) ***	MTAH	100,000	82.6	1.00	100,000	82.6	-	53.8%	926,000	3M18	-	-	-	-	84.5	-	-	-	-	2.1	49	114	239	516	305	15,228	15,374	45,523	45,952	47,168	-	
Al-Taif Money Transfer (NR)	MTAI	38,000	31.4	3.00	114,000	94.2	-	-	0	9M17	-	-	-	-	-	-	-	2.6	2.1	2.6	186	533	691	278	-1,736	25,500	38,930	45,947	46,177	44,440	Suspend/ISC	
Al-Manafaa for Money Trans. (NR)(NR)	MTMA	45,000	37.2	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	3	-35	-47	3	388	15,018	14,983	44,936	44,938	45,318	-	
Mouta for Remittance (NR)(NR)	MTMO	100,000	82.6	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	45	-58	24	91	145	15,207	15,149	45,169	45,245	100,387	Suspend/ISC	
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	82.6	1.00	100,000	82.6	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-42	10	46	46	-	-	-	99,884	99,923	99,923	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	37.2	1.00	45,000	37.2	-	-	0	3M18	-	-	-	-	-	-	-	1.0	1.0	1.0	86	69	89	82	-120	15,311	25,379	45,436	45,469	45,400	-	
Alnoor for Money Transfer (NR)	MTNN	45,000	37.2	1.00	45,000	37.2	-	-	0	3M18	-	-	-	-	74.6	-	-	-	-	-1.0	-7	62	366	30	-6	10,212	20,287	45,598	45,628	46,358	-	
Nobles for Money Transfer (NR)(NR)	MTNO	30,000	24.8	1.00	30,000	24.8	-	-	0	3M18	-	-	-	-	-	-	-	-	-	-	343	148	290	161	-52	10,477	20,602	45,839	45,520	45,740	-	
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	82.6	0.50	50,000	41.3	-	-	0	3M18	-	-	-	-	-	-	-	-	-	1.1	19	8	24	315	-4	15,111	15,117	45,138	45,400	45,605	-	
Total		603,000	498		484,000	400			926,000							724	799	1,687	1,522	-1,036	122,063	165,822	463,470	464,252	520,340							
Grand Total		11,744,503	9,706		15,645,550	12,930			10,654,887							1,491,967	1,283,898	743,416	415,055	177,498	10,271,024	11,630,147	12,703,870	13,910,900	13,091,494							

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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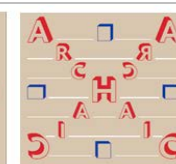
Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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