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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD3,311,718,135

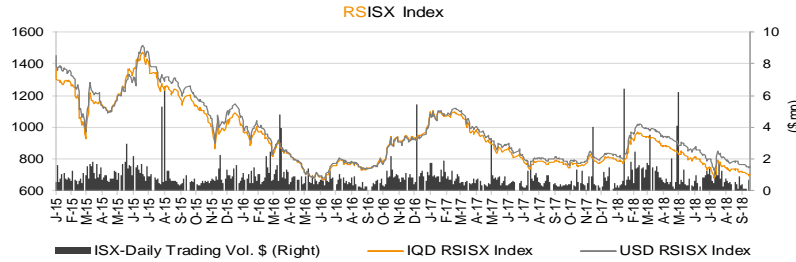


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BMNS	0.730	17.7%
SMOF	13.750	8.6%
BCIH	2.650	4.7%
HKAR	1.020	2.0%
IMAP	0.670	1.5%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
AIPM	4.560	-7.9%
BMFI	0.160	-5.9%
SBPT	17.350	-5.7%
IMOS	4.000	-5.7%
HSAD	12.500	-5.7%

Table (1.3): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg./w	Chg./YTD
RSISX IND-IQD	700	-0.8%	-13.7%
EGYPT	14,632	4.0%	-1.8%
KUWAIT	5,346	-0.3%	-16.6%
SAUDI	7,899	1.7%	9.2%
MSCAT	4,524	0.6%	-10.4%
QATAR	9,784	0.2%	14.8%
DUBAI	2,826	2.2%	-16.2%
ABUDHABI	4,948	1.3%	13.2%
BAHRAIN	1,349	0.6%	3.3%
IRAN	180,636	14.8%	84.5%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	TradingVol./IQDbn	\$/mn
BCIH	2.650	1.4	1.1
BMFI	0.160	0.5	0.4
BMNS	0.730	0.3	0.3
IBSD	3.590	0.3	0.2
AISP	4.760	0.1	0.1

In the last session of the week (Thursday), 24 companies were able to trade and 33 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1215 IQD per USD as end of the week. Volumes for the week reached IQD3.3 bn (\$2.7 mn) and the numbers of shares traded reached 5.6 bn.

Foreigners executed total 371 transactions this week. They executed 129 buying transactions amounted at IQD298 mn (\$246 K) and 242 selling transactions amounted at IQD510 mn (\$420 K). Thus, net sales of foreigners realized at IQD212 mn (\$174 K) while their share in total trading volume was 12.2%.

Table (1.5): Iraq's International Bonds

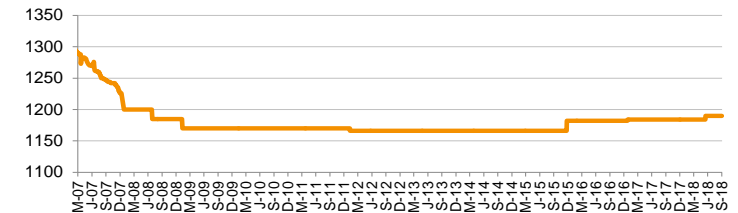
	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)	
	Price	Yield	Price	Yield
Last	99.96	6.76	94.34	-
Ask	100.49	6.51	96.05	6.44
Bid	99.91	6.77	94.34	6.57

*As of September 28, 2018

Source: Börse Frankfurt (Frankfurt Stock Exchange)

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

Selling price of 1 USD = 1190 IQD



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

News from Iraq

Politics

- Iraqi Parliament chief, Mohamed al-Halbousi, set on Tuesday the second of October as a final date for the parliament's election of the new president of the country. He made the announcement in a speech during a parliament session that was also scheduled to witness the formation of the chamber's committees. Halbousi said Monday he had received 30 applications for the largely ceremonial presidential post. "We commit to the constitutional timetable, and if the issue is not resolved through consensus, we will resort to a poll," he clarified. (Iraqi News)
- The Kurdish parliamentary media campaign ended on Friday with the beginning of the special voting of the Kurdish Peshmerga and security forces, according to a statement by the regional elections commission. The sources said that the number of the security forces entitled to vote will reach to 174,000 members. The voting will start Sunday, where 709 candidates, representing 28 political blocs, including 3 alliances will compete for 111 parliamentary seats. (Iraq Trade Link)

Economics

- Iraqi Oil Minister Jabbar Luaibi said in a message to Prime Minister Haider Abadi about restored oil production at an oil field south of Mosul. "We are resuming oil production at Qayyarah oil field, Nineveh province with the capacity of 30K bpd after full restoration of the destroyed wells, enterprises and oil pipelines," Luaibi said. The ministry also plans to increase oil production to 60K bpd by the end of this year. It is also noted that for the first time in the history of the oil field, production will be carried out for export. (Sputnik News)
- The Ministry of Oil announced the final statistics for August's oil exports and revenues on Tuesday. A spokesman for the ministry, Assem Jihad, said that according to the final statistics issued by the State Organization for Marketing of Oil (SOMO), the country exported 111,061,000 barrels of oil and took in revenues of \$7,735, 548,000 from the central and southern fields. Jihad said that the average price of a barrel was \$69.651. In July, Iraq exported 109,859,705 barrels, which generated over \$7.5 bn in revenue. (NRT tv)
- The World Bank Group and the European Union have signed a €15.6 mn (\$18.1 mn) technical assistance program to strengthen public financial management oversight and accountability Institutions in Iraq and increase the efficiency in the management of public resources and delivery of services. (Iraq Business News)

ISX, ISC & CBI

- The ISC invited the holders of the National Bonds / Second Issuers to deposit and register the bonds they hold in the IDC and to sell them during the period of the continuous session from 10 am to 12 pm until the maturity date on Apr. 2, 2019. The percentage change will be 5% within the upper and lower limits after the completion of all the procedures required in accordance with the instructions of government bonds.
- The ISC sent a letter to Bank of Baghdad (BBOB) regarding the calculation of provisions in its 2017 annual report. ISC requested the bank to provide facts and procedures regarding calculating the provisions and whether or not they were calculated according to the accounting standards and the instructions of the CBI.
- ISX requested Al-Janoob Islamic Bank (BJAB) to provide names of high authority members in the bank (BoDs and their representatives, the CEO, Finance Manager, as well as internal and external auditors).
- Baghdad for Packing Materials (IBPM) will hold an AGM* on Oct. 11, 2018 to discuss and approve 2017 annual financial results. ISX will suspend trading of IBPM starting Oct. 8, 2018.
- Ishtar Hotel (HISH) will hold a GA on Oct. 3, 2018 to discuss the hotel's investments. The company has been suspended from trading since Aug. 8, 2018 by an ISC decision for not disclosing 2017 annual financial results.
- Gulf Insurance and Reinsurance (NGIR) will hold an AGM* on Oct. 3, 2018 to discuss and approve 2017 annual financial results. ISX will suspend trading of NGIR starting Sep. 30, 2018
- Al-Zawraa for Financial Investment (VZAF) will resume trading on Sep. 30, 2018 after discussing and approving 2017 annual financial results.
- ISX announced that Asia Al Iraq Islamic Bank for Investment and Finance (BAIB), having IQD100 bn paid-in capital, has completed the listing procedures. BAIB will start trading after depositing and activating 5% of the listed shares or after 21 days of depositing the company's shares.
- Baghdad Soft Drinks (IBSD) invited its shareholders to visit the company's headquarter starting Oct. 15, 2018 to receive their cash dividends of 2017.
- Cross Transactions: 510 mn shares of Cihan Bank for Islamic & Finance (BCIH) on Sep. 23 and Sep. 26, 2018, which represent 0.2% of BCIH capital.

Table (1.7): Dividend Distributions by ISX Listed Companies (2016-2017-2018)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.017	1.2%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
Iraqi for Seed Production	AISP	11-Jul-16	7.70	0.250	3.2%
Middle East for Prod.- Fish	AMEF	9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
		9-Nov-17	8.25	0.200	2.4%
		25-Aug-16	7.10	0.200	2.8%
Ashur International Bank	BASH	25-Jul-18	0.30	0.010	3.3%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
Cihan Bank for Islamic Finance	BCIH	10-Sep-18	2.65	0.118	4.5%
Commercial Bank	BCOI	10-May-18	0.47	0.048	10.1%
		2-Aug-17	0.44	0.026	5.9%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
International Development Bank	BIDB	12-Jul-18	0.86	0.052	6.0%
Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
		24-Jul-16	0.45	0.060	13.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
		18-Jul-16	0.41	0.010	2.3%
Iraq Noor Islamic Bank	BINI	11-Jul-18	1.00	0.024	2.4%
International Islamic Bank	BINT	18-Jul-18	1.00	0.015	1.5%
Al-Mansour Bank	BMNS	25-Mar-18	0.89	0.050	5.6%
		2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
National Islami Bank	BNAI	30-Jul-17	1.05	0.085	8.1%
		7-Aug-16	1.15	0.100	8.7%
National Bank	BNOI	17-Jul-18	0.41	0.080	19.5%
		15-Jun-17	0.56	0.020	3.6%
Credit Bank of Iraq	BROI	22-Apr-18	0.63	0.030	4.8%
Trans Iraq Bank for Investment	BTRI	10-May-18	0.70	0.034	4.9%
		21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
Baghdad Hotel	HBAG	30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
		22-Dec-16	13.30	0.200	1.5%
National for Tourist Invest.	HNTI	27-Aug-18	7.60	0.070	0.9%
		4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
Baghdad Soft Drinks	IBSD	26-Apr-18	4.00	0.100	2.5%
		16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	19-Jul-18	7.70	0.500	6.5%
		8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.10	0.350	6.9%
Al-Mansour Pharma. Ind.	IMAP	17-Oct-17	0.69	0.060	8.7%
		26-Sep-16	0.62	0.047	7.6%
Modern Chemical Industries(NR)	IMCI	16-Oct-17	60.00	0.650	1.1%
		28-Aug-16	70.00	0.600	0.9%
Modern Sewing	IMOS	2-Aug-18	4.70	0.150	3.2%
		24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	3-Oct-17	14.00	1.300	9.3%
		26-Oct-16	13.40	0.800	6.0%
Asiacell Communications PJSC	TASC	13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

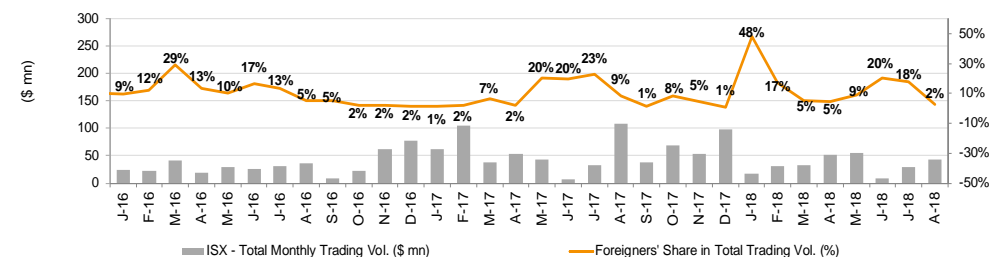


Table (1.9): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.0%	1.4%	1.3%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.0%	6.1%	5.5%	6.9%	5.2%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.4%	3.9%	2.5%	2.2%	2.8%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	7.1%	6.4%	6.1%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

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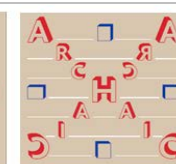
Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale . 2011 - 2013 - 2015 - 2017

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