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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

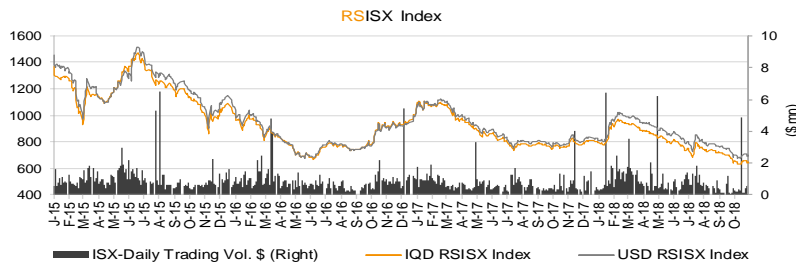
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# Weekly Bulletin

**Table (1.0): Weekly Value Traded**

**IQD14,781,523,149 (\$12,185,922\*)**



\*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

**Table (1.1): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
HSAD	12.250	8.9%
BZII	0.370	2.8%
NAHF	0.400	2.6%
IRMC	8.400	1.8%
HNTI	6.750	1.5%

**Table (1.2): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IKLV	1.040	-11.9%
BUND	0.090	-10.0%
BELF	0.220	-8.3%
AMAP	0.270	-6.9%
IMOS	3.550	-6.6%

**Table (1.3):RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	654	-1.3%	-19.4%
EGYPT	13,737	4.0%	-7.8%
KUWAIT	5,299	0.7%	-17.3%
SAUDI	7,743	-1.7%	7.1%
MUSCAT	4,491	1.6%	-11.0%
QATAR	10,368	0.8%	21.6%
DUBAI	2,826	0.7%	-16.1%
ABUDHABI	5,029	2.2%	15.1%
BAHRAIN	1,313	0.0%	0.5%
IRAN	185,100	0.9%	89.1%

**Table (1.4): Top 5 Traded Vol. - weekly**

Code	Price IQD	TradingVol./IQDbn	TradingVol./\$mn
BZII	0.370	9.2	7.6
BIDB	0.810	3.0	2.5
TZNI	2.860	1.5	1.3
BBOB	0.300	0.2	0.1
AISP	4.770	0.1	0.1

In the last session of the week (Thursday), 25 companies were able to trade and 37 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1212.5 IQD per USD as end of the week. Volumes for the week reached IQD14.8 bn (\$12.2 mn) and the numbers of shares traded reached 32.8 bn.

Foreigners executed total 217 transactions this week. They executed 148 buying transactions amounted at IQD1.63 bn (\$1.35 mn) and 69 selling transactions amounted at IQD1.58 bn (\$1.30 mn). Thus, net purchases of foreigners reached IQD50 mn (\$41 K) while their share in total trading volume was 10.9%.

**Table (1.5): Iraq's International Bonds**

	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)	
	Price	Yield	Price	Yield
Last	98.31	7.25	92.00	-
Ask	98.94	7.03	93.73	6.81
Bid	98.31	7.26	92.06	6.94

\*As of November 8, 2018

Source: Börse Frankfurt (Frankfurt Stock Exchange)

**News from Iraq**

**Politics**

- Prime Minister Adel Abdul Mahdi said in a news conference Wednesday that his government is working closely with the parliament to fill the remaining ministerial vacancies. He said that all positions will be filled in the coming days. "Iraq will support neither Iran nor the US in their conflict," he added, referencing concern among some that his government would favor one or the other. The second set of US sanctions targeting Iran's energy, financial, and shipping sectors took effect Monday, November 5. Eight countries received sanctions waivers: China, India, Greece, Italy, Taiwan, Japan, Turkey, and South Korea. According to Secretary of State, Mike Pompeo, Iraq was not among the countries receiving a waiver. (NRT tv, Kurdistan 24)
- Iraqi PM Adel Abdul-Mahdi is determined to appoint Falih Fayaz as the interior minister. Fayaz is a national security advisor and former Hashd al-Shaabi leader. (Bas News)
- Prime Minister Adel Mahdi presented to Iraq's parliament the new Government of Iraq's programme for 2018-2022. The programme outlines practical plans for transitioning Iraq from a crisis context to sustainable development across all sectors and sets out a framework to guide the planning and work of each ministry. (Iraq Business News)

**Economics**

- Iraq's Ministry of Oil has announced interim oil exports for October of 107,530,008 barrels, giving an average for the month of 3.469 mn bpd, a slight decrease from the 3.560 bpd exported in September. These exports were entirely from the southern terminals, with no exports registered from Kirkuk via Ceyhan. Revenues for the month were \$8,055 bn at an average price of \$74.912 per barrel. (Iraq Business News)
- The Iraqi PM office said that PM Adel Abdul-Mahdi received a phone call from Chancellor of Germany Angela Merkel on Wednesday and that the pair held talks on bilateral ties between the sides. According to the statement, the European official asserted that Germany, apart from supporting Iraq militarily and financially, it also urges German companies to assist Iraq in improving its energy and power supply. (Bas News)
- The President, Barham Salih, received on Thursday the UAE Ambassador to Iraq, Hassan Ahmed Al Shehhi. Barham Saleh stressed the depth of relations between the two countries, stressing the need to develop them in various fields, especially economic and trade. For his part, Ambassador Al Shehhi reiterated the desire of the UAE to strengthen relations between the two countries and to move forward in communication and cooperation with Iraq in all fields. (Presidency.iq)
- The President, Barham Salih, received on Wednesday, the Ambassador of India to Iraq, Pradeep Singh Raj Boruhith. President Barham Salih welcomed the Indian ambassador, pointing to the depth of the historic friendship relations with India, stressing Iraq's aspiration to develop the base of these strong relations between the two countries in all fields, especially economic, trade, cultural and educational. (Presidency.iq)
- The Kurdistan Region's Ministry of Electricity announced Tuesday that it would increase electricity distribution by a little more than 50% from 2,300 MW to 3,500 MW. (NRT tv)

**ISX, ISC & CBI**

- ISX will suspend trading of Al-Ahlyia for Agricultural Production (AAHP) starting Nov. 20, 2018 due to the AGM\* which will be held on Nov. 27, 2018 to discuss and approve the financial results of the ending year Mar. 31, 2018.
- Iraqi Carton Manufactories (IICM) will hold an AGM\* on Nov. 15 to discuss and approve 2016 annual results. IICM has been suspended since Aug. 6, 2017 for not disclosing 2016 and 2017 annual financial results.
- Iraqi Islamic Bank (BIIB) invited its shareholders to visit the company's headquarter starting Nov. 11, 2018 to receive their cash dividend.
- Ready Made Clothes (IRMC) resumed trading on Nov. 8, 2018 after discussing and approving 2017 annual financial results and deciding to distribute 5% cash dividend (IQD0.05 dividend per share, 0.6% dividend yield) in its AGM which was held on Nov.5, 2018.
- ISX suspended trading of Dar Al-Salam for Insurance (NDSA) starting Nov. 8 due to the AGM\* which will be held on Nov. 13, 2018 to discuss increasing the capital from IQD5 bn to IQD7 bn through 40% rights issue.
- Metallic & Bicycles Industries (IMIB) will hold a GA on Nov. 25, 2018 to discuss the company's investment contracts as well as electing 4 new original and alternative board members. The company has been suspended from trading since Aug. 8, 2018 for not disclosing 2017 annual financial results.
- Cross Transactions: 24.7 bn shares of Zain Al-Iraq Islamic Bank for Investment (BZII) on Nov. 6, 2018, which represents 9.9% of BZII capital. 3.7 bn shares of International Development Bank (BIDB) on Nov. 4, 2018, which represents 1.5% of BIDB capital.

**Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and CBI Net Foreign Assets**

- Public Budgeted (7M18):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbiraq.org), public budget revenues increased 48% y/y to IQD56.8 trln (around \$47.7 bn) in 7M18 while public budget expenses increased 18% y/y to IQD41.6 trln (around \$34.9 bn) and thus public budget surplus reached IQD15.2 bn (around \$12.8 bn), surged by 380% y/y.
- Iraq Banking Sector (6M18):** According to cbiraq.org data, Iraqi banking sector total assets increased 2% ytd to IQD159.9 trln (\$132.1 bn) as end of 6M18. Total deposits of the banking sector increased slightly by 0.4% ytd to IQD67.3 trln (\$55.6 bn). Saving and fixed deposits increased 4% ytd to IQD20.1 trln (\$16.6 bn) while current accounts decreased 1% ytd to IQD47.3 trln (\$39.0 bn) and constituted 70% of total banking sector deposits. Iraqi banking sector total cash credit grew by 3% ytd to IQD39.1 trln (\$32.3 bn) while private sector cash credits extended by commercial banks increased 6% ytd to IQD20.6 trln (\$17 bn) and constituted 53% of total banking sector credits.
- Inflation (July 2018):** Annual inflation occurred at 1.5% (y/y change).
- CBI Net Foreign Assets (as end of 9M18):** IQD68.3 trln (\$57.8 bn), up 19% ytd.

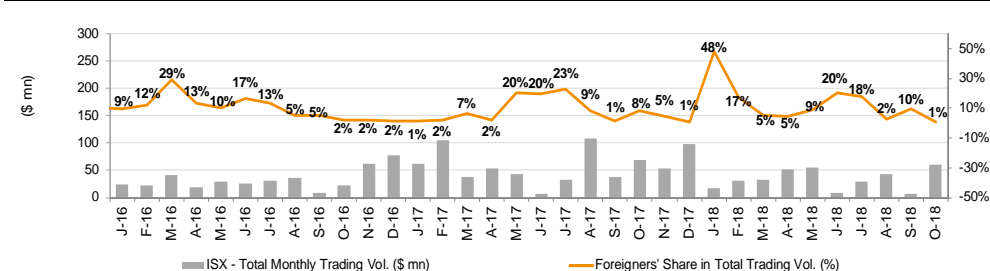
**Table (1.6): Dividend Distributions by ISX Listed Companies (2016-2018)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.017	1.2%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
		11-Jul-16	7.70	0.250	3.2%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
Middle East for Prod.- Fish	AMEF	9-Nov-17	8.25	0.200	2.4%
		25-Aug-16	7.10	0.200	2.8%
Ashur International Bank	BASH	25-Jul-18	0.30	0.010	3.3%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
Cihan Bank for Islamic Finance	BCIH	10-Sep-18	2.65	0.118	4.5%
Commercial Bank	BCOI	10-May-18	0.47	0.048	10.1%
		2-Aug-17	0.44	0.026	5.9%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	24-Sep-18	0.19	0.030	15.8%
		22-Aug-16	0.39	0.010	2.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
International Development Bank	BIDB	12-Jul-18	0.86	0.052	6.0%
Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
		24-Jul-16	0.45	0.060	13.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
		18-Jul-16	0.41	0.010	2.3%
Iraq Noor Islamic Bank	BINI	11-Jul-18	1.00	0.024	2.4%
International Islamic Bank	BINT	18-Jul-18	1.00	0.015	1.5%
Mosul Bank	BMFI	14-Oct-18	0.15	0.004	2.7%
Al-Mansour Bank	BMNS	25-Mar-18	0.89	0.050	5.6%
		2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
National Islami Bank	BNAI	30-Jul-17	1.05	0.085	8.1%
		7-Aug-16	1.15	0.100	8.7%
National Bank	BNOI	17-Jul-18	0.41	0.080	19.5%
		15-Jun-17	0.56	0.020	3.6%
Credit Bank of Iraq	BROI	22-Apr-18	0.63	0.030	4.8%
Trans Iraq Bank for Investment	BTRI	10-May-18	0.70	0.034	4.9%
		21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
Baghdad Hotel	HBAG	30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
		22-Dec-16	13.30	0.200	1.5%
National for Tourist Invest.	HNTI	27-Aug-18	7.60	0.070	0.9%
		4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
Baghdad Soft Drinks	IBSD	26-Apr-18	4.00	0.100	2.5%
		16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	19-Jul-18	7.70	0.500	6.5%
		8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.10	0.350	6.9%
Al-Mansour Pharma. Ind.	IMAP	17-Oct-17	0.69	0.060	8.7%
		26-Sep-16	0.62	0.047	7.6%
Modern Chemical Industries(NR)	IMCI	16-Oct-17	60.00	0.650	1.1%
		28-Aug-16	70.00	0.600	0.9%
Modern Sewing	IMOS	2-Aug-18	4.70	0.150	3.2%
		24-Jul-16	3.21	0.250	7.8%
Ready Made Clothes	IRMC	29-Oct-18	8.30	0.050	0.6%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	1-Oct-18	17.00	1.500	8.8%
		3-Oct-17	14.00	1.300	9.3%
		26-Oct-16	13.40	0.800	6.0%
Asiacell Communications PJSC	TASC	13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields	2014	2015	2016	2017	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	1.3%	1.0%	1.4%	1.2%	1.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.1%	5.5%	6.9%	4.8%	5.6%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	3.9%	2.5%	2.2%	2.0%	2.0%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	6.4%	5.1%	5.1%

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

**Table (1.9): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M17	9M18	Y/Y Change (%)	9M17	9M18	Y/Y Change (%)
<b>Banking Sector</b>							
International Development Bank	BIDB	12,428,553	3,508,641	-72%	9,787,785	2,871,117	-71%
Kurdistan Int. Bank	BKUI	43,929,000	13,941,000	-68%	34,595,146	11,407,905	-67%
Credit Bank of Iraq	BROI	5,302,804	6,750,608	27%	4,176,086	5,524,015	32%
Zain Al-Iraq Islamic Bank	BZII	561,252	428,153	-24%	442,000	350,357	-21%
<b>Industry Sector</b>							
Iraqi Engineering Works	IIEW	-144,308	-43,107	-	-113,646	-35,275	-
National Met. Ind. and Bicycles	IMIB	-492,925	-680,409	-	-388,190	-556,778	-
<b>Hotel&amp;Tourism Sector</b>							
Babylon Hotel	HBAY	2,628,848	3,461,623	32%	2,070,281	2,832,642	37%
<b>Agriculture Sector</b>							
Modern Animal & Agr. Production	AMAP	-105,057	-151,731	-	-82,735	-124,161	-
<b>Insurance Sector</b>							
Al-Hamraa Insurance	NHAM	820,782	802,987	-2%	646,386	657,084	2%
Average IQD/US\$*					1,270	1,222	-4%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* We calculate average IQD/US\$ by calculating the average market price of IQD.





**Table (2.2): Performance of Traded Shares**

Code	Paid-in Capital		Closing		Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Fin.*	FY13					FY14					FY15					Note					
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)					(%)	(IQD'000)	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15		FY16	Last*			
<b>Agriculture Sector</b>																															
Al-Hiyia for Agricultural Prod.	AAHP	575	0.5	1.20	690	0.6	-	-	0	6M18	28.8	12.3	13.3	22.2	-	2.9	2.4	2.6	2.1	2.3	22	53	24	31	-25	218	271	271	323	299	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.1	4.32	21,600	17.8	-	-44.6%	19,759	9M18	-	95.6	-	89.9	65.2	5.3	3.2	2.5	5.7	3.1	174	286	17	520	34	6,729	7,206	7,271	6,944	6,976	-
Iraqi Agricultural Products	AIRP	360	0.3	8.11	2,920	2.4	-	5.2%	5,712	9M18	15.8	9.1	42.9	16.7	-	1.6	1.0	1.0	1.0	1.1	305	367	72	194	-138	2,608	2,786	2,573	2,717	2,721	-
Iraqi for Seed Production	AISP	10,500	8.7	4.77	50,085	41.3	-0.8%	16.1%	125,431	6M18	3.7	6.5	7.5	7.3	8.6	-	2.3	1.8	1.7	1.9	9,318	6,568	6,173	5,878	-911	-	18,725	24,909	24,722	25,928	-
Modern Animal & Agr. Production	AMAP	4,101	3.4	0.27	1,107	0.9	-	-9.4%	340	6M18	31.9	23.0	-	-	-	0.6	0.5	0.5	-	0.3	81	101	-110	-	-96	4,455	4,577	4,467	-	4,357	-
Middle East Prod. & Mark. - Fish	AMEF	300	0.2	9.75	2,925	2.4	-	21.1%	9,750	3M18	15.1	13.6	17.1	33.5	24.6	1.5	1.3	1.3	1.5	1.8	182	182	158	86	63	1,576	1,576	1,706	1,639	1,622	-
<b>Total</b>		<b>20,836</b>	<b>17.2</b>		<b>79,327</b>	<b>65.4</b>			<b>160,992</b>												<b>10,082</b>	<b>7,556</b>	<b>6,333</b>	<b>6,709</b>	<b>-1,073</b>	<b>15,585</b>	<b>35,142</b>	<b>41,198</b>	<b>36,346</b>	<b>41,903</b>	
<b>Insurance Sector</b>																															
Al-Hiyia For Insurance (NR)	NAHF	2,500	2.1	0.40	1,000	0.8	-	-2.5%	800	6M18	-	-	-	-	-	0.8	0.5	0.4	0.4	0.4	-207	-174	-45	-121	-79	2,933	2,774	2,729	2,607	2,607	-
Al-Ameen for Insurance***	NAME	3,819	3.1	0.30	1,146	0.9	-3.1%	-34.0%	1,141	9M18	10.0	11.8	19.5	-	-	1.1	1.0	0.8	0.4	0.3	501	385	206	-79	4	3,902	3,953	4,065	3,989	3,994	-
Dar Al-Salam for Insurance (NR)	NDSA	5,000	4.1	0.50	2,500	2.1	-	-48.9%	0	6M18	16.7	15.9	24.8	77.5	17.7	1.2	0.7	0.6	1.1	0.4	391	282	138	76	-28	4,499	4,953	4,683	4,267	5,730	Suspend/GA
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.56	1,120	0.9	-	5.7%	0	9M18	-	30.7	40.7	5.4	5.7	2.0	0.9	1.2	0.4	0.5	-235	65	65	232	247	2,242	1,908	1,957	2,631	2,482	-
Al-Hamraa for Insurance (NR)***	NHAM	7,000	5.8	0.30	2,100	1.7	-	-	0	6M18	15.1	4.3	4.4	3.2	3.3	0.9	0.5	0.3	0.3	0.2	409	867	480	648	803	5,748	6,476	6,940	8,168	8,971	-
<b>Total</b>		<b>20,319</b>	<b>16.8</b>		<b>7,866</b>	<b>6.5</b>			<b>1,941</b>							<b>858</b>	<b>1,425</b>	<b>843</b>	<b>755</b>	<b>947</b>	<b>19,324</b>	<b>14,255</b>	<b>843</b>	<b>755</b>	<b>947</b>	<b>19,324</b>	<b>20,064</b>	<b>20,374</b>	<b>21,663</b>	<b>23,784</b>	
<b>Investment Sector</b>																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.15	1,725	1.4	-	-	0	9M18	-	-	-	-	20.5	2.5	2.4	2.8	1.7	1.7	-135	-140	-74	-102	-17	800	662	588	986	986	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	14	9M18	-	-	-	-	-	0.6	0.6	0.6	0.6	0.6	-31	-45	-80	-39	-19	1,417	1,371	1,291	1,251	1,235	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.22	1,540	1.3	-	-	0	9M16	-	-	-	-	-	0.4	0.4	-	-	0.2	-128	-96	-	-	-62	6,608	6,512	-	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-10.0%	0	9M18	-	46.1	-	-	-	1.0	1.0	1.2	1.5	1.3	-55	26	-189	-176	-49	1,033	1,048	859	684	684	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.6	0.88	1,760	1.5	-	-1.1%	0	9M18	-	-	-	59.5	24.3	1.3	1.0	1.0	1.0	1.0	-355	-45	-2	35	-47	1,829	1,785	1,783	1,813	1,766	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.9	0.36	414	0.3	-	-10.0%	0	9M18	49.6	-	-	-	-	0.6	0.5	0.4	0.4	0.4	19	-80	-49	-35	-18	1,313	1,233	1,184	1,149	1,149	-
<b>Total</b>		<b>13,650</b>	<b>11.3</b>		<b>7,059</b>	<b>5.8</b>			<b>14</b>							<b>-685</b>	<b>-381</b>	<b>-394</b>	<b>-317</b>	<b>-211</b>	<b>13,000</b>	<b>12,611</b>	<b>843</b>	<b>755</b>	<b>947</b>	<b>13,000</b>	<b>12,611</b>	<b>5,705</b>	<b>5,883</b>	<b>12,332</b>	
<b>Money Transfer Sector</b>																															
Al-Hair for Money Transfer (NR) ***	MTAH	100,000	82.5	1.00	100,000	82.5	-	53.8%	0	9M18	-	-	-	70.0	-	-	-	-	1.4	2.1	114	239	516	1,092	222	15,374	45,523	45,952	46,862	47,084	-
Al-Taif Money Transfer (NR)	MTAI	38,000	31.3	3.00	114,000	94.0	-	-	0	FY17	-	-	-	-	-	-	2.6	2.1	2.5	2.5	533	691	278	293	293	38,930	45,947	46,177	46,201	46,201	Suspend/ISC
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	37.1	-	-	-	-	-	0	6M18	-	-	-	-	-	-	-	-	-	-	-35	-47	3	388	68	14,983	44,936	44,938	45,318	45,387	-
Mouta for Remittance (NR)	MTMO	100,000	82.5	-	-	-	-	-	0	FY17	-	91	-	-	-	-	-	-	-	-	-58	24	91	145	145	15,149	45,169	45,245	100,387	100,387	Suspend/ISC
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	82.5	1.00	100,000	82.5	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-42	10	46	-	46	-	99,884	99,923	-	99,923	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	37.1	1.00	45,000	37.1	-	-	0	9M18	-	-	-	-	-	-	1.0	1.0	1.0	1.0	69	89	82	80	-19	25,379	45,436	45,469	45,521	45,502	-
Alnoor for Money Transfer (NR)	MTNN	45,000	37.1	0.32	14,400	11.9	-	-68.0%	0	9M18	-	-	-	61.1	-	-	-	-	1.0	0.3	62	366	30	736	-10	20,287	45,598	45,628	46,364	46,377	-
Nobles for Money Transfer (NR)	MTNO	30,000	24.7	1.00	30,000	24.7	-	-	0	9M18	-	-	-	125.1	-	-	-	-	0.7	0.7	148	290	161	240	-61	20,602	45,839	45,520	45,759	45,731	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	82.5	0.50	50,000	41.2	-	-	0	3M18	-	-	-	-	-	-	-	-	1.1	1.1	8	24	315	252	-4	15,117	45,138	45,400	45,609	45,605	Suspend/ISC
<b>Total</b>		<b>603,000</b>	<b>497</b>		<b>453,400</b>	<b>374</b>			<b>0</b>							<b>799</b>	<b>1,687</b>	<b>1,522</b>	<b>3,226</b>	<b>680</b>	<b>165,822</b>	<b>463,470</b>	<b>463,470</b>	<b>463,470</b>	<b>463,470</b>	<b>12,153,759</b>	<b>12,895,691</b>	<b>14,105,744</b>	<b>14,480,725</b>	<b>14,474,467</b>	
<b>Grand Total</b>		<b>12,346,999</b>	<b>10,183</b>		<b>14,357,434</b>	<b>11,841</b>			<b>14,781,523</b>							<b>1,296,638</b>	<b>743,628</b>	<b>434,189</b>	<b>310,184</b>	<b>250,225</b>	<b>12,153,759</b>	<b>12,895,691</b>	<b>14,105,744</b>	<b>14,480,725</b>	<b>14,474,467</b>						

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

*(Arranger of the deal: Rabee Securities (RS))*



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