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**RS Bloomberg page: <[RSIQ](https://www.bloomberg.com/quote/RSIQ)>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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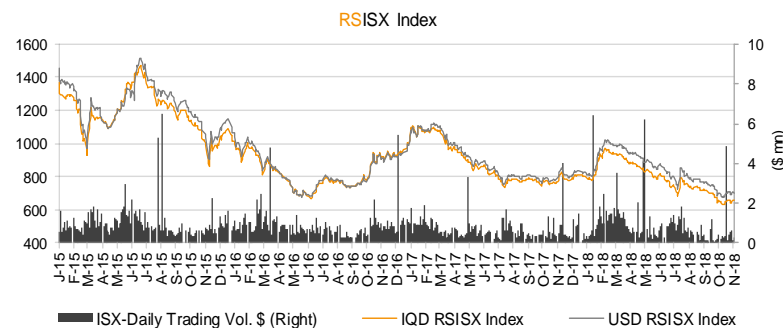
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1190\* / Market Exchange Rate: 1212.5)

**Daily Value Traded**

IQD297,891,957



\*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	658	0.4%	-18.8%
<b>USD RSISX</b>	705	0.4%	-15.7%

**News from Iraq**

**Politics**

- Iranian Tabnak news agency reported that the Iraqi President Barham Saleh will visit the Iranian capital, Tehran, next week. The agency added that President Saleh will be accompanied by a high-level delegation. Yesterday, Monday, Saleh completed a Gulf visits that covered Kuwait and the United Arab Emirates. (Iraq TradeLink)
- The Speaker of the Parliament, Mohammed Halbusi, met with Governor of Karbala, Aqil Turaihi, on Tuesday to discuss the conditions and needs of the province and allocations in the budget. (Alsumaria)

**Economics**

- According to the IMF's Regional Economic Outlook Report for Middle East and Central Asia, published today, IMF forecasts that real GDP growth in Iraq will turn from negative to positive in 2018 and will occur at 1.5% compared to -2.1% in 2017 and will reach 6.5% in 2019. Annual inflation rate is expected to increase from 0.1% in 2017 to 2.0% in 2018 and stay at that level in 2019. Overall fiscal balance is expected to increase from -1.6% of GDP in 2017 to +5.6% in 2018 and occurred at 3.8% of GDP in 2019. (IMF website)
- Iraqi finance minister Fouad Hussein discussed with the Turkish ambassador Fatih Yildiz means of economic development between the two countries. Ambassador Yildiz confirmed necessity to facilitate trade exchange and minimizing customs taxes. Ambassador Yildiz disclosed that Turkey will give \$5 bn as grant to participate in the rehabilitation of the liberated areas, in addition to simplified loans. (Iraq Trade Link)

**ISX, ISC & CBI**

**9M18 (unaudited financial statements):**

- Bank of Baghdad (BBOB): B/S – 9M18:** Assets: IQD1,181.0.1 bn, -2% q/q (-1% ytd), Monetary credits: IQD86.2 bn, -3% q/q (-20% ytd), Cash: IQD666.3 bn, -3% (+18% ytd), Deposits: IQD726.4 bn, -3% q/q (-1% ytd). **P&L – 3Q18:** NBI: IQD8.7 bn, +21% q/q (-30% y/y), Profit (loss) bef. tax: -IQD0.04 bn (-IQD1.5 bn in 2Q18 and -IQD6.1 bn in 3Q17). **P&L – 9M18:** NBI: +IQD23.6 bn, -39% y/y, Profit bef. tax: +IQD0.5 bn, -97% y/y.
- National Bank of Iraq (BNOI): B/S – 9M18:** Assets: IQD555.0 bn, +1% q/q (-8% ytd), Net direct credit facilities: IQD84.4 bn, +4% q/q (-37% ytd), Cash: IQD402.2 bn, +0.1% q/q (+1% ytd), Deposits: IQD243.2 bn, +5% q/q (-20% ytd). **P&L – 3Q18:** Gross profit: IQD4.9 bn, +84% q/q (-49% y/y), Net income (loss) after tax: +IQD2.9 bn, -22% y/y (-IQD6.9 bn in 2Q18). **P&L – 9M18:** Gross profit: IQD9.0 bn, -69% y/y, Net income (loss) after tax: -IQD4.7 bn, (+IQD5.2 bn in 9M17).
- Commercial Bank (BCOI): B/S – 9M18:** Assets: IQD430.4 bn, -3% q/q (-7% ytd), Net financial investments: IQD233.6 bn, -3% q/q (-26% ytd), Cash: IQD179.2 bn, -2% q/q (+43% ytd), Deposits: IQD122.5 bn, -4% q/q (-9% ytd). **P&L – 3Q18:** Gross profit: IQD4.6 bn, +3% q/q (-33% y/y), Net income after tax: IQD2.3 bn, +8% q/q (-17% y/y). **P&L – 9M18:** Gross profit: IQD14.9 bn, -17% y/y, Net income after tax: IQD8.1 bn, +1% y/y.
- Iraq Noor Islamic Bank (BINI): B/S – 9M18:** Assets: IQD284.3 bn, -3% q/q (+0.2% ytd), Net direct credit facilities (Murabahah): IQD32.9 bn, -8% q/q (-8% ytd), Cash: IQD223.8 bn, -2% q/q (+2% ytd), Deposits: IQD8.3 bn, +19% q/q (+68% ytd). **P&L – 3Q18:** Gross Profit: IQD2.8 bn, -66% q/q (-48% y/y), Net income after tax: IQD0.6 bn, -89% q/q (-48% y/y). **P&L – 9M18:** Gross Profit: IQD10.9 bn, +9% y/y, Net income after tax: IQD5.6 bn, +8% y/y.
- The National Bank of Iraq (BNOI) signed a trade finance agreement with the International Finance Corporation (IFC), a member of the World Bank Group, to help the bank's client businesses access global markets, boosting trade and spurring economic growth. In addition, a Memorandum of Understanding (MOU) was also signed between the two parties whereby the IFC will provide NBI with support related to the field of Corporate Governance. (BNOI Website)
- Baghdad Hotel (HBAG) resumed trading today after discussing and approving 2017 annual financial results and deciding to distribute 44% cash dividend (0.44% dividend per share, 4.9% dividend yield).
- ISX suspended trading of Kharkh Tour Amusement City (SKTA) today (Nov. 13, 2018) due to the AGM\* that will be held on Nov. 18, 2018 to discuss and approve 2017 annual financial results.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Middle East Bank	BIME	0.130	8.3%	29.96
National Bank of Iraq	BNOI	0.250	4.2%	6.27
Baghdad Soft Drinks	IBSD	3.570	1.7%	40.31
-	-	-	-	-
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Islamic Bank	BNAI	1.100	-9.1%	0.01
AL- Kindi of Veterinary Vac.	IKLV	1.100	-3.5%	2.10
Bank of Baghdad	BBOB	0.290	-3.3%	15.14
Iraqi Date Processing&Marketing	IIDP	1.010	-1.9%	7.19
Iraqi Agr. Prod. Mark. Meat	AIPM	4.250	-1.6%	0.47

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Al-Mansour Bank	BMNS	100.6	82.9	33.8%
Baghdad Soft Drinks	IBSD	48.9	40.3	16.4%
Iraqi Middle East Bank	BIME	36.3	30.0	12.2%
Asiacell Communications PJSC	TASC	30.6	25.2	10.3%
Bank of Baghdad	BBOB	18.4	15.1	6.2%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	30.6	25.2	10.3%
Banking Sector	193.0	159.1	64.8%
Industry Sector	64.6	53.2	21.7%
Hotels & Tourism Sec.	2.4	2.0	0.8%
Services Sector	6.8	5.6	2.3%
Agriculture Sector	0.6	0.5	0.2%
Insurance Sector	-	-	-
Investment Sector	0.0	0.0	0.0%
Money Transfer sector	-	-	-
<b>Total</b>	<b>297.9</b>	<b>245.7</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD658 / \$705 (+0.4%) (-18.8% YTD and -15.7% YTD, respectively)**.

The number of traded shares was **740 mn** and the trading volume was **IQD298 mn (\$246 K)**.

**3** out of **23** traded listed stocks' price increased while the prices of **10** stocks decreased and the price of remaining **10** stocks haven't changed.

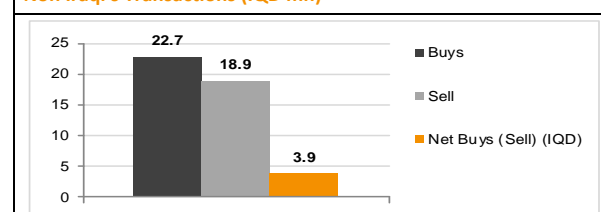
**Non Iraqi executed 53 transactions in this session:**

Buy: **26** transactions in **4** companies operating in banking, industry, telecom and investment telecom sectors.

Sell: **27** transactions in **3** companies operating in banking, industry and telecom sectors.

Net buys: **IQD3.8 mn (\$3.21 K)**. Share in total trading volume: **7.0%**

### Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	8.55	8.49	8.55	-0.7%	8.55	8.49	40	4	31	73.3	2,170.6	6M18	22.6	1.6
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.86	-	-	-	-	-	-	32.3	4,316.0	6M18	123.8	2.5
<b>Telecom Sector Total</b>								<b>40</b>	<b>4</b>	<b>31</b>		<b>6,486.7</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	206.2	9M18	-	1.0
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.15	-	-	-	-	-	-	0.1	94.8	9M18	-	1.1
Ashur International Bank	BASH	-	no trade	0.23	-	-	-	-	-	-	13.4	47.4	6M18	3.6	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.19	-	-	-	-	-	-	0.7	39.2	9M18	9.7	0.2
Bank of Baghdad	BBOB	0.30	0.29	0.30	-3.3%	0.30	0.29	25	61	18	97.3	59.8	9M18	-	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.65	-	-	-	-	-	-	48.1	557.3	9M18	-	2.1
Commercial Bank of Iraq	BCOI	0.41	0.41	0.41	0.0%	0.41	0.41	5	4	1	8.7	84.5	9M18	-	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.1	6M18	-	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.8	3M18	-	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	108.9	9M18	-	0.5
Elaf Islamic Bank	BELF	-	Suspend/GA	0.22	-	-	-	-	-	-	0.1	45.4	6M18	26.0	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	FY17	-	-
Gulf Commercial Bank	BGUC	0.17	0.17	0.17	0.0%	0.17	0.17	19	90	15	16.3	42.1	9M18	-	0.2
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.30	-	-	-	-	-	-	6.3	61.9	6M18	39.8	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	22.3	167.0	9M18	33.5	0.7
Iraqi Islamic Bank	BIIB	0.32	0.32	0.32	0.0%	0.32	0.32	4	1	0	39.9	66.0	9M18	25.6	0.3
Iraqi Middle East Bank	BIME	0.13	0.13	0.12	8.3%	0.13	0.13	8	279	36	21.7	26.8	9M18	-	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.98	-	-	-	-	-	-	-	201.2	9M18	30.3	0.9
International Islamic Bank (NR)***	BINT	-	no trade	0.98	-	-	-	-	-	-	-	203.0	6M18	-	2.5
Al Janoob Islamic Bank (NR)	BJAB	-	Suspend/GA	-	-	-	-	-	-	-	-	-	6M18	-	-
Kurdistan International Bank	BKUI	-	no trade	1.15	-	-	-	-	-	-	77.0	379.4	9M18	24.4	0.8
Al-Bilad Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	72.2	6M18	-	0.3
Mosul Bank	BMFI	0.17	0.16	0.16	0.0%	0.17	0.16	25	70	11	89.5	33.3	6M18	10.3	0.1
Al-Mansour Bank	BMNS	0.60	0.62	0.63	-1.6%	0.62	0.58	50	170	101	8.0	127.8	6M18	8.8	0.5
National Islamic Bank	BNAI	1.10	1.10	1.21	-9.1%	1.10	1.10	1	0	0	4.7	227.7	6M18	-	0.9
National Bank of Iraq	BNOI	0.24	0.25	0.24	4.2%	0.25	0.24	17	31	8	9.9	51.5	9M18	-	0.3
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	9.6	27.2	9M18	-	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	Suspend/ISC	1.00	-	-	-	-	-	-	264.5	206.2	9M18	-	1.0

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Credit Bank of Iraq (NR)	BROI	-	no trade	0.40	-	-	-	-	-	-	1.6	82.5	9M18	15.1	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	206.2	9M18	21.3	0.9
Sumer Commercial Bank	BSUC	0.88	0.88	0.88	0.0%	0.88	0.88	6	2	2	0.7	181.4	9M18	-	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.5	152.4	9M18	22.7	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
United Bank	BUND	-	Suspend/ISC	0.09	-	-	-	-	-	-	1.5	22.3	9M18	-	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.3	9M18	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	206.2	6M18	-	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	598.1	76.3	9M18	-	0.4
<b>Banking Sector Total</b>								<b>160</b>	<b>709</b>	<b>193</b>		<b>4,174.3</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.29	1.29	1.29	0.0%	1.29	1.29	2	1	2	0.0	1.1	9M18	33.6	1.4
Baghdad Soft Drinks	IBSD	3.52	3.57	3.51	1.7%	3.57	3.46	60	14	49	74.2	522.1	9M18	15.1	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	-	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M13	87.4	1.6
Nationality Househ. Furniture (NR)***	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	1.2	3M14	-	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.35	-	-	-	-	-	-	8.7	3.6	6M18	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	-	-
Iraqi Date Processing&Marketing	IIDP	1.01	1.01	1.03	-1.9%	1.03	1.01	9	9	9	5.5	14.4	9M18	-	0.7
Iraqi Engineering Works	IIEW	-	no trade	0.78	-	-	-	-	-	-	0.1	1.0	9M18	-	1.0
Iraqi For Tufted Carpets	IITC	7.25	7.25	7.25	0.0%	7.25	7.23	10	0	3	2.0	3.0	9M18	5.6	1.4
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0	1.2	9M13	34.2	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.12	1.10	1.14	-3.5%	1.12	1.10	5	2	3	10.3	5.4	9M18	17.7	1.0
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.62	-	-	-	-	-	-	8.7	3.3	9M18	20.7	0.5
Modern Chemical Industries (NR)	IMCI	-	Suspend/GA	60.00	-	-	-	-	-	-	-	8.9	9M18	-	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.75	-	-	-	-	-	-	5.2	10.8	9M18	-	-
Modern Sewing	IMOS	-	no trade	3.55	-	-	-	-	-	-	1.7	2.9	9M18	6.9	2.3
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.5	FY15	-	2.5
National Chemical Industries	INCP	-	no trade	0.64	-	-	-	-	-	-	18.9	8.0	6M18	-	3.3
Ready Made Clothes	IRMC	-	no trade	8.75	-	-	-	-	-	-	0.7	11.5	6M18	23.4	6.1
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	9M16	-	-
<b>Industry Sector Total</b>								<b>86</b>	<b>26</b>	<b>65</b>		<b>626.6</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	7.20	-	-	-	-	-	-	0.1	2.2	FY16	-	13.0
Baghdad Hotel	HBAG	-	no trade	8.55	-	-	-	-	-	-	0.6	27.1	9M18	20.3	4.6
Babylon Hotel	HBAY	-	Suspend/ISC	47.60	-	-	-	-	-	-	6.1	78.5	9M18	20.6	21.1
Ishtar Hotels	HISH	-	Suspend/ISC	10.00	-	-	-	-	-	-	1.1	28.9	6M18	-	3.1
Karbala Hotels***	HKAR	-	no trade	1.01	-	-	-	-	-	-	0.2	6.2	6M18	-	1.3

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	-	no trade	11.25	-	-	-	-	-	-	0.5	27.1	6M18	51.0	10.7
National for Tourist Investment	HNTI	6.70	6.70	6.70	0.0%	6.70	6.70	4	0	2	3.0	34.6	9M18	43.3	2.9
Palestine Hotel	HPAL	-	Suspend/ISC	10.30	-	-	-	-	-	-	8.6	38.0	9M18	33.3	10.1
Al-Sadeer Hotel***	HSAD	12.50	12.50	12.50	0.0%	12.50	12.50	1	0	0	1.8	17.9	6M18	-	-
Mosul Dam Tourist Village (NR)	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.1	1.0	9M18	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>5</b>	<b>0</b>	<b>2</b>		<b>262.9</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.76	-	-	-	-	-	-	0.0	4.4	9M18	11.1	0.8
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	-	0.4
Baghdad Passengers Transport	SBPT	14.90	14.88	14.90	-0.1%	14.90	14.88	4	0	5	1.3	12.3	9M18	10.1	3.3
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	0	8.2	9M18	-	0.8
Kharkh Tour Amuzement City	SKTA	-	Suspend/GA	4.10	-	-	-	-	-	-	6.9	3.4	6M18	32.5	3.1
Al-Mosul for Funfairs (NR)	SMOF	12.80	12.85	12.99	-1.1%	12.85	12.80	5	0	2	3.2	8.5	9M18	-	6.1
Mamoura Real-estate Inv.	SMRI	1.74	1.74	1.75	-0.6%	1.74	1.74	1	0	0	8.9	32.7	9M18	-	1.7
AL-Nukhba for Construction	SNUC	-	no trade	0.34	-	-	-	-	-	-	0.0	0.6	9M18	-	0.3
<b>Services Sector Total</b>								<b>10</b>	<b>0</b>	<b>7</b>		<b>72.8</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.3	0.6	6M18	-	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	4.20	4.25	4.32	-1.6%	4.25	4.20	3	0	1	15.7	17.5	9M18	64.1	3.0
Iraqi Agricultural Products	AIRP	-	no trade	8.15	-	-	-	-	-	-	1.0	2.4	9M18	-	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.50	-	-	-	-	-	-	38.7	39.0	6M18	8.1	1.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.27	-	-	-	-	-	-	0.0	0.9	9M18	-	0.3
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.75	-	-	-	-	-	-	7.1	2.4	3M18	24.6	1.8
<b>Agriculture Sector Total</b>								<b>3</b>	<b>0</b>	<b>1</b>		<b>62.8</b>			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.8	6M18	-	0.4
Al-Ameen for Insurance***	NAME	-	no trade	0.30	-	-	-	-	-	-	0.1	0.9	9M18	-	0.3
Dar Al-Salam for Insurance (NR)	NDSA	-	Suspend/GA	0.50	-	-	-	-	-	-	0.2	2.1	6M18	17.7	0.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.56	-	-	-	-	-	-	0.1	0.9	9M18	5.7	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.30	-	-	-	-	-	-	-	1.7	9M18	3.3	0.2
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>6.5</b>			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.15	-	-	-	-	-	-	0.0	1.4	9M18	20.5	1.7
AL- Batek Investment (NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	9M18	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	0.90	0.90	0.90	0.0%	0.90	0.90	1	0	0	0.0	0.7	9M18	-	1.3
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.88	-	-	-	-	-	-	0.1	1.5	9M18	24.3	1.0
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.36	-	-	-	-	-	-	0.0	0.3	9M18	-	0.4
<b>Investment Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>5.8</b>			
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	1.00	-	-	-	-	-	-	0.2	82.5	9M18	-	2.1
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0	94.0	FY17	-	2.5
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	6M18	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	37.1	9M18	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	0.32	-	-	-	-	-	-	93.9	11.9	9M18	-	0.3
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.7	9M18	-	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	41.2	3M18	-	1.1
<b>Money Transfer Sector Total</b>												<b>291.5</b>			
<b>Grand Total</b>								<b>305</b>	<b>740</b>	<b>298</b>		<b>11,989.8</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

(NR): These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.  
*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
*(Arranger of the deal: Rabee Securities (RS))*



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