Member of the Iraq Stock Exchange

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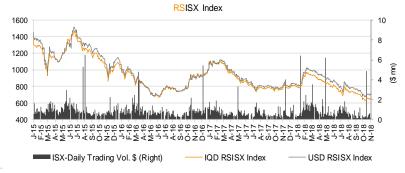
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Wednesday

Iraqi Dinar Value Daily Value Traded (CBI Auction Price: 1190* / Market Exchange Rate: 1212.5) IQD17,029,824,000



^{*}The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

| The RSISX Performa | nce | | |
|--------------------|-------|--------------|--------------|
| | Close | Change (d/d) | Change (YTD) |
| IQD RSISX | 662 | 0.6% | -18.4% |
| USD RSISX | 709 | 0.6% | -15.2% |

News from Iraq

Politics

- Iraqi Prime Minister Adil Abdul Mahdi said on Tuesday that talks between the Kurdistan Region and the Iraqi federal government have been positive and that progress was being made towards resolving the issue of exporting oil from Kirkuk. Adil Abdul Mahdi also said that the remaining posts in the cabinet would be filled shortly. (NRT tv, Iraq Trade Link)
- Iraqi Minister of Foreign Affairs, Mohammed al-Hakim, praised on Wednesday efforts exerted by
 the British government to liberate Iraqi territories from terrorism. The top Iraqi diplomat made the
 remarks during a meeting with British Ambassador to Iraq, Jonathan Wilks, to discuss means of
 promoting relations between the two countries in different fields, the Ministry of Foreign Affairs said.
 (Iraqi News)
- A new NATO-led mission in Iraq will work to further develop Iraq's security institutions and structures, British Army Maj. Gen. Christopher Ghika said on Tuesday. The mission is expected to be established by early next year, said Ghika, who declined to specify which NATO nations and the number of personnel would be involved. (US Department of Defense)

Economics

- Companies are reportedly relocating from the Kurdistan Region to rest of Iraq in an effort to avoid taxes and customs duties which the Iraqi government charges on goods exported to southern Iraq. According to Rudaw, the Baghdad government considers goods produced in Iraqi Kurdistan to be foreign and subject to import duties. Mustafah Zubeir, KRG Ministry of Industry and Trade's Directorate General of Industrial Development, said that about 100 factories have left Kurdistan for Baghdad to avoid this issue. (Iraq Business News)
- Central Bank of Iraq (CBI) governor Ali al-'Alaq announced on Monday that rainstorms which
 recently hit the nation's capital have damaged about IQD7 bn, equivalent to approximately \$6 mn, that
 were stored within a government-owned bank. (Kurdistan 24)

ISX, ISC & CBI

- Al-Bilad Islamic Bank (BLAD): 9M18 (unaudited financial statements): B/S 9M18: Assets: IQD559.1 bn, -2% q/q (-6% ytd), Monetary credits (Murabaha): IQD92.4 bn, -2% q/q (-4% ytd), Cash: IQD102.4 bn -8% q/q (-34% ytd), Deposits: IQD123.1 bn, -4% q/q (-28% ytd). P&L 3Q18: NBI: -IQD0.8 bn (-IQD0.9 bn in 2Q18 and +IQD0.001 bn in 3Q17). Profit (loss) bef. tax: -IQD2.4 bn (-IQD2.9 bn in 2Q18 and -IQD2.3 bn in 3Q17). P&L 9M18: NBI: -IQD0.9 bn (+IQD4.2 bn in 9M17), Profit (loss) bef. tax: -IQD7.7 bn (-IQD2.0 bn in 9M17).
- A cross transaction occurred on 44.6 bn shares of Zain Al-Iraq Islamic Bank (BZII) today (Nov. 14), which represents 17.8% of BZII capital. The buyers were Sa'ad Fayeq Mohammed and Mohammed Mustafa Fayeq Mohammed and the sellers were Othman Ahmed Ra'ad Tabra, Omer Ahmed Ra'ad Tabra and Zina Zuhair Riyadh.
- Babylon Hotel (HBAY) will resume trading tomorrow due to disclosing 2017 annual financial results.
- ISX will suspend trading of Iraqi Middle East Bank (BIME) starting tomorrow (Nov. 15, 2018) if the
 company fails to explain why the prices touched the highest limit on Nov. 13, 2018 and Nov. 14, 2018.

14 November 2018

Best and Worst Performers

| Best Performers | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|---------------------------------|------|-----------------------|--------|-------------------------------|
| Iraqi Islamic Bank | BIIB | 0.350 | 9.4% | 0.91 |
| Iraqi Date Processing&Marketing | IIDP | 1.100 | 8.9% | 29.60 |
| National Bank of Iraq | BNOI | 0.270 | 8.0% | 5.69 |
| Iraqi Middle East Bank | BIME | 0.140 | 7.7% | 156.22 |
| Bank of Baghdad | BBOB | 0.310 | 6.9% | 32.77 |

| Worst Performers | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|------------------------------|------|-----------------------|--------|-------------------------------|
| Asiacell Communications PJSC | TASC | 8.000 | -5.8% | 6.31 |
| Al-Sadeer Hotel | HSAD | 12.000 | -4.0% | 1.12 |
| Mamoura Real-estate Inv. | SMRI | 1.700 | -2.3% | 15.37 |
| Baghdad Hotel | HBAG | 8.500 | -0.6% | 0.01 |
| Baghdad Soft Drinks | IBSD | 3.560 | -0.3% | 46.45 |

| Top 5 Trading Volume | Code | Trading Vol. (IQDmn)/d | Trading Vol. (\$'000)/d | Share in total T. Volume |
|--------------------------------|------|---------------------------|----------------------------|--------------------------------|
| Zain Al-Iraq Islamic Bank (NR) | BZII | 16,522.8 | 13,627.1 | 97.0% |
| Iraqi Middle East Bank | BIME | 189.4 | 156.2 | 1.1% |
| Baghdad Soft Drinks | IBSD | 56.3 | 46.4 | 0.3% |
| AL- Kindi of Veterinary Vac. | IKLV | 53.4 | 44.1 | 0.3% |
| Bank of Baghdad | ВВОВ | 39.7 | 32.8 | 0.2% |

Distribution of Trading Volumes by Sectors

| Sector | Trading Vol. (IQD mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Volume (%) |
|-----------------------|----------------------------|-----------------------------|--------------------------------------|
| Telecom Sector | 7.6 | 6.3 | 0.0% |
| Banking Sector | 16,808.5 | 13,862.7 | 98.7% |
| Industry Sector | 150.9 | 124.5 | 0.9% |
| Hotels & Tourism Sec. | 3.4 | 2.8 | 0.0% |
| Services Sector | 52.9 | 43.6 | 0.3% |
| Agriculture Sector | 6.2 | 5.1 | 0.0% |
| Insurance Sector | 0.33 | 0.27 | 0.00 |
| Investment Sector | - | - | - |
| Money Transfer sector | - | - | - |
| Total | 17,029.8 | 14,045.2 | 100.0% |



Daily Transactions in Brief

The RSISX index ended the day at IQD662 / \$709 (+0.6%) (-18.4% YTD and -15.2% YTD, respectively).

The number of traded shares was 46.5 bn and the trading volume was IQD17.7 bn (\$14.0 mn).

11 out of 27 traded listed stocks' price increased while the prices of 5 stocks decreased and the price of remaining 11 stocks haven't changed.

Non Iraqis executed 43 transactions in this session:

Buys: 15 transactions in 2 companies operating in banking and industry sectors.

Sell: **28** transactions in **3** companies operating in banking, industry and telecom sectors.

Net sell: IQD25.5 mn (\$21.1 K). Share in total trading volume: 0.2%

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Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No.of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQD mn) /d | Avrg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|---------------------------------------|-------------|---------------------------------|--|--|-------------------------------|---------------------------------|--------------------------------|--------------------------|--------------------------------------|--------------------------------|--|----------------|----------------|---------------|----------------|
| | | | | | | | | | | | | | | | |
| Asiacell Communications PJSC | TASC | 8.00 | 8.00 | 8.49 | -5.8% | 8.00 | 8.00 | 5 | 1 | 8 | 73.3 | 2,045.4 | 6M18 | 21.3 | 1.5 |
| Al-Khatem Telecom (NR) | TZNI | - | no trade | 2.86 | - | - | - | - | - | - | 32.3 | 4,316.0 | 6M18 | 123.8 | 2.5 |
| Telecom Sector Total | | | | | | | | 5 | 1 | 8 | | 6,361.4 | | | |
| Banking Sector | | | | | | | | | | | | | | | |
| Al-Arabiya Islamic Bank (NR) | BAAI | - | no trade | 1.00 | - | - | - | - | - | - | - | 206.2 | 9M18 | - | 1.0 |
| Asia Al Iraq Islamic Bank (NR) | BAIB | - | no trade | 1.15 | - | - | - | - | - | - | 0.1 | 94.8 | 9M18 | - | 1.1 |
| Ashur International Bank | BASH | - | no trade | 0.23 | - | - | - | - | - | - | 13.4 | 47.4 | 6M18 | 3.6 | 0.2 |
| Babylon Bank | BBAY | - | Suspend/ISC | 0.19 | - | - | - | - | - | - | 0.7 | 39.2 | 9M18 | 9.7 | 0.2 |
| Bank of Baghdad | BBOB | 0.30 | 0.31 | 0.29 | 6.9% | 0.31 | 0.30 | 26 | 132 | 40 | 95.7 | 63.9 | 9M18 | - | 0.3 |
| Cihan Bank for Islamic & Finance | BCIH | - | no trade | 2.65 | - | - | - | - | - | - | 48.1 | 557.3 | 9M18 | - | 2.1 |
| Commercial Bank of Iraq | BCOI | 0.41 | 0.41 | 0.41 | 0.0% | 0.41 | 0.41 | 1 | 3 | 1 | 8.7 | 84.5 | 9M18 | 10.2 | 0.4 |
| Dijlah & Furat Bank (NR) | BDFD | - | Suspend/ISC | 0.25 | - | - | - | - | - | - | 0 | 23.1 | 6M18 | - | 0.2 |
| Dar Es Salaam Inv. Bank (NR)*** | BDSI | - | Suspend/ISC | 0.13 | - | - | - | - | - | - | 0 | 26.8 | 3M18 | - | 0.2 |
| Economy Bank (NR) | BEFI | - | Suspend/ISC | 0.53 | - | - | - | - | - | - | 0 | 108.9 | 9M18 | - | 0.5 |
| Elaf Islamic Bank | BELF | - | Suspend/GA | 0.22 | - | - | - | - | - | - | 0.1 | 45.4 | 6M18 | 26.0 | 0.2 |
| Erbil Bank for Invest. & Finance (NR) | BERI | - | Suspend/ISC | | - | - | - | - | - | - | 1 | - | FY17 | • | - |
| Gulf Commercial Bank | BGUC | 0.17 | 0.18 | 0.17 | 5.9% | 0.18 | 0.17 | 15 | 48 | 8 | 16.2 | 44.5 | 9M18 | - | 0.2 |
| Investment Bank of Iraq | BIBI | - | Suspend/GA | 0.30 | - | - | - | - | - | - | 6.4 | 61.9 | 6M18 | 39.8 | 0.3 |
| International Development Bank (NR) | BIDB | - | no trade | 0.81 | - | - | - | - | - | - | 22.3 | 167.0 | 9M18 | 33.5 | 0.7 |
| Iraqi Islamic Bank | BIIB | 0.33 | 0.35 | 0.32 | 9.4% | 0.35 | 0.33 | 7 | 3 | 1 | 39.9 | 72.2 | 9M18 | 28.0 | 0.3 |
| Iraqi Middle East Bank | BIME | 0.13 | 0.14 | 0.13 | 7.7% | 0.14 | 0.13 | 99 | 1,399 | 189 | 23.7 | 28.9 | 9M18 | - | 0.1 |
| Iraq Noor Islamic Bank (NR) | BINI | - | no trade | 0.98 | - | - | - | - | - | - | 1 | 201.2 | 9M18 | 30.3 | 0.9 |
| International Islamic Bank (NR)*** | BINT | - | no trade | 0.98 | - | - | - | - | - | - | 1 | 203.0 | 6M18 | • | 2.5 |
| Al Janoob Islamic Bank (NR) | BJAB | - | Suspend/GA | | - | - | - | - | - | - | | - | 6M18 | | - |
| Kurdistan International Bank | BKUI | - | no trade | 1.15 | - | - | - | - | | - | 77.0 | 379.4 | 9M18 | 24.4 | 0.8 |
| Al-Bilad Islamic Bank (NR) | BLAD | - | Suspend/ISC | 0.35 | - | - | - | - | - | - | 0 | 72.2 | 9M18 | | 0.3 |
| Mosul Bank | BMFI | 0.16 | 0.16 | 0.16 | 0.0% | 0.16 | 0.16 | 17 | 41 | 6 | 89.5 | 33.3 | 6M18 | 10.3 | 0.1 |
| Al-Mansour Bank | BMNS | 0.63 | 0.64 | 0.62 | 3.2% | 0.64 | 0.63 | 37 | 47 | 30 | 8.2 | 132.0 | 6M18 | 9.1 | 0.6 |
| National Islamic Bank | BNAI | - | no trade | 1.10 | - | - | - | - | - | - | 4.7 | 227.7 | 6M18 | | 0.9 |
| National Bank of Iraq | BNOI | 0.27 | 0.27 | 0.25 | 8.0% | 0.27 | 0.27 | 15 | 26 | 7 | 9.9 | 55.7 | 9M18 | - | 0.3 |
| North Bank | BNOR | - | Suspend/ISC | 0.11 | - | - | - | - | - | - | 9.7 | 27.2 | 9M18 | - | 0.1 |
| Al-Qabedh Islamic Bank (NR) | BQAB | - | Suspend/ISC | 1.00 | - | - | - | - | - | - | 269.2 | 206.2 | 9M18 | - | 1.0 |

Source: Iraq Stock Exchange





Performance of Traded Shares

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|---|-------------|---------------------------------|--|--|-------------------------------|---------------------------------|--------------------------------|--------------------------|--------------------------------------|--------------------------------|--|----------------|----------------|---------------|----------------|
| | | | | | Banki | ing Sector (Cont.) | 1 | | | | | | | | |
| Credit Bank of Iraq (NR) | BROI | 0.41 | 0.42 | 0.40 | 5.0% | 0.42 | 0.41 | 4 | 4 | 2 | 1.7 | 86.6 | 9M18 | 15.9 | 0.3 |
| Region Trade Bank (NR) | BRTB | - | no trade | 1.00 | - | - | - | | - | - | 0.0 | 206.2 | 9M18 | 21.3 | 0.9 |
| Sumer Commercial Bank | BSUC | 0.88 | 0.88 | 0.88 | 0.0% | 0.88 | 0.88 | 4 | 1 | 1 | 0.7 | 181.4 | 9M18 | - | 0.8 |
| Trans Iraq Bank for Investment | BTRI | - | no trade | 0.70 | - | - | - | - | - | - | 0.5 | 152.4 | 9M18 | 22.7 | 0.7 |
| Trust International Islamic Bank (NR) | BTRU | - | no trade | | - | - | - | - | - | - | | - | 9M18 | - | - |
| United Bank | BUND | - | Suspend/ISC | 0.09 | - | - | - | - | - | - | 1.5 | 22.3 | 9M18 | - | 0.1 |
| Union Bank (NR) | BUOI | - | Suspend/ISC | 0.29 | - | - | - | - | - | - | 0 | 60.3 | 9M18 | - | 0.3 |
| World Islamic Bank for Inv. & Fin. (NR) | BWOR | - | no trade | 1.00 | - | - | - | - | - | - | 0.0 | 206.2 | 6M18 | - | 1.0 |
| Zain Al-Iraq Islamic Bank (NR) | BZII | 0.37 | 0.37 | 0.37 | 0.0% | 0.37 | 0.37 | 5 | 44,656 | 16,523 | 708.4 | 76.3 | 9M18 | - | 0.4 |
| Banking Sector Total | | | | | | | | 230 | 46,360 | 16,808 | | 4,201.5 | | | 1 |
| Industry Sector | | | | | | | | | | | | | | | |
| Baghdad for Packing Materials | IBPM | - | Suspend/GA | 1.29 | - | - | - | - | - | - | 0.0 | 1.1 | 9M18 | 33.6 | 1.4 |
| Baghdad Soft Drinks | IBSD | 3.51 | 3.56 | 3.57 | -0.3% | 3.56 | 3.50 | 60 | 16 | 56 | 73.5 | 520.7 | 9M18 | 15.0 | 1.9 |
| Electronic Industries | IELI | - | Suspend/ISC | 0.45 | - | • | ı | • | • | | 0 | 6.7 | 6M17 | - | 0.6 |
| Fallujah for Construction Mat. (NR) | IFCM | - | Suspend/ISC | 1.51 | - | • | ı | • | • | | 0 | 3.9 | 9M13 | 87.4 | 1.6 |
| Nationality Househ. Furniture (NR)*** | IHFI | - | Suspend/ISC | 0.90 | - | - | - | - | - | - | 0 | 1.2 | 3M14 | - | 0.8 |
| Al-Hilal Industries | IHLI | - | Suspend/ISC | 0.35 | - | - | - | - | - | - | 8.0 | 3.6 | 6M18 | - | - |
| Iraqi for Carton Manufact. & Trading | IICM | - | Suspend/ISC | 0.27 | - | • | ı | | • | | 0 | 1.7 | 6M18 | - | - |
| Iraqi Date Processing&Marketing | IIDP | 1.03 | 1.10 | 1.01 | 8.9% | 1.10 | 1.03 | 6 | 33 | 36 | 5.7 | 15.6 | 9M18 | - | 0.8 |
| Iraqi Engineering Works | IIEW | - | no trade | 0.78 | - | • | • | | | - | 0.1 | 1.0 | 9M18 | - | 1.0 |
| Iraqi For Tufted Carpets | IITC | 7.25 | 7.25 | 7.25 | 0.0% | 7.25 | 7.25 | 6 | 0 | 3 | 2.1 | 3.0 | 9M18 | 5.6 | 1.4 |
| Al -Khazer for Construction M. (NR) | IKHC | - | Suspend/ISC | 1.27 | - | - | | - | - | - | 0 | 1.2 | FY17 | 83.5 | 1.1 |
| AL- Kindi of Veterinary Vac. | IKLV | 1.05 | 1.16 | 1.10 | 5.5% | 1.19 | 1.05 | 58 | 47 | 53 | 10.7 | 5.7 | 9M18 | 18.6 | 1.1 |
| Al-Mansour Pharma. Ind. | IMAP | 0.62 | 0.62 | 0.62 | 0.0% | 0.62 | 0.62 | 2 | 3 | 2 | 8.6 | 3.3 | 9M18 | 20.7 | 0.5 |
| Modern Chemical Industries (NR) | IMCI | - | Suspend/GA | 60.00 | - | - | - | - | - | - | - | 8.9 | 9M18 | - | - |
| Modern Construction Mat. (NR) | IMCM | - | Suspend/ISC | 0.47 | - | - | - | - | - | - | 0 | 2.1 | 9M13 | - | 0.5 |
| Metallic Ind. and Bicycles | IMIB | - | Suspend/ISC | 1.75 | - | - | - | - | - | - | 5.2 | 10.8 | 9M18 | - | - |
| Modern Sewing | IMOS | - | no trade | 3.55 | - | - | - | - | - | - | 1.7 | 2.9 | 9M18 | 6.9 | 2.3 |
| Modern Paint Industries (NR) | IMPI | - | Suspend/ISC | 1.25 | - | - | - | - | - | - | 0 | 9.5 | FY15 | - | 2.5 |
| National Chemical Industries | INCP | 0.64 | 0.64 | 0.64 | 0.0% | 0.64 | 0.64 | 3 | 1 | 0 | 17.5 | 8.0 | 6M18 | - | 3.3 |
| Ready Made Clothes | IRMC | - | no trade | 8.75 | - | - | - | - | - | - | 0.7 | 11.5 | 6M18 | 23.4 | 6.1 |
| The Light Industries (NR) | ITLI | - | Suspend/ISC | 0.31 | - | - | - | - | - | - | 0 | 4.3 | 9M16 | - | - |
| Industry Sector Total | | | | | | | | 135 | 99 | 151 | | 626.7 | <u></u> _ | | |
| | _ | | | | Hotels | & Tourism Secto | or | | | | | | 1 | | |
| Ashour Hotel (NR) | HASH | - | Suspend/ISC | 7.20 | - | - | - | - | • | - | 0.1 | 2.2 | FY16 | • | 13.0 |
| Baghdad Hotel | HBAG | 8.50 | 8.50 | 8.55 | -0.6% | 8.50 | 8.50 | 1 | 0 | 0 | 0.6 | 26.9 | 9M18 | 20.2 | 4.6 |
| Babylon Hotel | HBAY | - | Suspend/ISC | 47.60 | - | - | - | - | • | - | 4.2 | 78.5 | 9M18 | 20.6 | 21.1 |
| Ishtar Hotels | HISH | - | Suspend/ISC | 10.00 | - | - | - | - | - | - | 1.1 | 28.9 | 6M18 | - | 3.1 |
| Karbala Hotels*** | HKAR | - | no trade | 1.01 | - | - | - | - | - | - | 0.2 | 6.2 | 9M18 | - | 1.3 |

Source: Iraq Stock Exchange

3





Performance of Traded Shares

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|----------------------------------|-------------|---------------------------------|--|--|-------------------------------|---------------------------------|--------------------------------|--------------------------|--------------------------------------|--------------------------------|--|----------------|----------------|---------------|----------------|
| | | 1 | T. | | Hotels & 1 | ourism Sector (C | cont.) | | | 1 | ı | | 1 | | |
| Mansour Hotel | HMAN | - | no trade | 11.25 | - | - | - | - | - | - | 0.5 | 27.1 | 9M18 | - | 10.5 |
| National for Tourist Investment | HNTI | 6.70 | 6.70 | 6.70 | 0.0% | 6.70 | 6.70 | 2 | 0 | 2 | 2.9 | 34.6 | 9M18 | 43.3 | 2.9 |
| Palestine Hotel | HPAL | - | Suspend/ISC | 10.30 | - | - | - | - | - | - | 8.8 | 38.0 | 9M18 | 25.3 | 10.1 |
| Al-Sadeer Hotel*** | HSAD | 12.00 | 12.00 | 12.50 | -4.0% | 12.00 | 12.00 | 3 | 0 | 1 | 1.8 | 17.2 | 6M18 | - | - |
| Mosul Dam Tourist Village (NR) | HTVM | - | Suspend/ISC | 5.00 | - | - | - | - | - | - | 0.1 | 1.0 | 9M18 | - | - |
| Hotel&Tourism Sector Total | | | | | | | | 6 | 0 | 3 | | 260.6 | | | |
| Services Sector | | | | | | | | | | | | | | | |
| Al-Ameen Estate Inv. (NR) | SAEI | - | no trade | 0.76 | - | - | - | - | - | - | 0.0 | 4.4 | 9M18 | 11.1 | 0.8 |
| AL-Badia for General Trans | SBAG | - | Suspend/ISC | 0.59 | - | - | - | - | - | - | 0 | 1.1 | 9M16 | - | 0.4 |
| Baghdad Passengers Transport | SBPT | 14.88 | 14.88 | 14.88 | 0.0% | 14.88 | 14.88 | 5 | 2 | 31 | 1.6 | 12.3 | 9M18 | 10.1 | 3.3 |
| Iraqi for General Transp. (NR) | SIGT | - | Suspend/ISC | 0.55 | - | - | - | - | - | - | 0 | 1.8 | FY15 | - | 0.5 |
| Iraqi Land Transport | SILT | - | Suspend/ISC | 0.71 | - | - | - | - | - | - | 0 | 8.2 | 9M18 | - | 0.8 |
| Kharkh Tour Amuzement City | SKTA | - | Suspend/GA | 4.10 | - | - | - | - | - | - | 6.9 | 3.4 | 6M18 | 32.5 | 3.1 |
| Al-Mosul for Funfairs (NR) | SMOF | 12.90 | 12.90 | 12.85 | 0.4% | 12.90 | 12.90 | 1 | 0 | 3 | 3.2 | 8.5 | 9M18 | - | 6.1 |
| Mamoura Real-estate Inv. | SMRI | 1.71 | 1.70 | 1.74 | -2.3% | 1.72 | 1.70 | 23 | 11 | 19 | 9.0 | 31.9 | 9M18 | - | 1.7 |
| AL-Nukhba for Construction | SNUC | - | no trade | 0.34 | - | - | - | - | - | - | 0.0 | 0.6 | 9M18 | - | 0.3 |
| Services Sector Total | | | | | | | | 29 | 13 | 53 | | 72.1 | | | |
| | | | | | Agr | iculture Sector | | • | | | | | | | |
| Al-Ahlyia for Agricultural Prod. | AAHP | - | no trade | 1.20 | - | - | - | - | - | - | 0.3 | 0.6 | 6M18 | - | 2.3 |
| Iraqi Agr. Prod. Mark. Meat | AIPM | 4.25 | 4.25 | 4.25 | 0.0% | 4.25 | 4.25 | 7 | 0 | 2 | 15.7 | 17.5 | 9M18 | 64.1 | 3.0 |
| Iraqi Agricultural Products | AIRP | 8.20 | 8.25 | 8.15 | 1.2% | 8.25 | 8.20 | 2 | 1 | 5 | 1.1 | 2.4 | 9M18 | - | 1.1 |
| Iraqi for Seed Production | AISP | - | Suspend/ISC | 4.50 | - | - | - | - | - | - | 38.7 | 39.0 | 6M18 | 8.1 | 1.8 |
| Modern Animal & Agr. Production | AMAP | - | no trade | 0.27 | - | - | - | - | - | - | 0.0 | 0.9 | 9M18 | - | 0.3 |
| Middle East Prod. & Mark Fish | AMEF | - | no trade | 9.75 | - | - | - | - | - | - | 7.1 | 2.4 | 3M18 | 24.6 | 1.8 |
| Agriculture Sector Total | | • | • | | | | | 9 | 1 | 6 | | 62.8 | | | |
| | | | | | Ins | surance Sector | | | | | | | | | |
| AHliya For Insurance (NR) | NAHF | - | no trade | 0.40 | - | - | - | - | - | - | 0.0 | 0.8 | 6M18 | - | 0.4 |
| Al-Ameen for Insurance*** | NAME | 0.30 | 0.30 | 0.30 | 0.0% | 0.30 | 0.30 | 3 | 1 | 0 | 0.1 | 0.9 | 9M18 | - | 0.3 |
| Dar Al-Salam for Insurance (NR) | NDSA | - | Suspend/GA | 0.50 | - | - | - | - | - | - | 0.2 | 2.1 | 6M18 | 17.7 | 0.4 |
| Gulf Insurance&Reinsurance | NGIR | - | no trade | 0.56 | - | - | - | - | - | - | 0.1 | 0.9 | 9M18 | 5.7 | 0.5 |
| Al-Hamraa for Insurance (NR)*** | NHAM | - | no trade | 0.30 | - | - | - | - | - | - | - | 1.7 | 9M18 | 3.3 | 0.2 |
| Insurance Sector Total | | • | • | | | • | • | 3 | 1 | 0 | | 6.5 | | | 1 |

Source: Iraq Stock Exchange





Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No.of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQD mn) /d | Avrg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|--------------------------------------|-------------|---------------------------------|--|--|-------------------------------|---------------------------------|--------------------------------|--------------------------|--------------------------------------|--------------------------------|--|----------------|----------------|---------------|----------------|
| Investment Sector | | | | | | | | | | | | | | | |
| Al-Ameen Financial Inv. (NR) | VAMF | - | no trade | 1.15 | - | - | - | - | - | - | 0.0 | 1.4 | 9M18 | 20.5 | 1.7 |
| AL- Batek Investment (NR) | VBAT | - | no trade | 0.72 | - | - | - | - | - | - | 0.0 | 0.6 | 9M18 | - | 0.6 |
| Al-Khair for Financial Inv. (NR) | VKHF | - | Suspend/ISC | 0.22 | - | - | - | - | - | - | 0 | 1.3 | 9M16 | - | 0.2 |
| Bain Al-Nahrain Financial Inv. (NR) | VMES | - | no trade | 0.90 | - | | - | - | - | - | 0.0 | 0.7 | 9M18 | - | 1.3 |
| AL-Wiaam for Financial Inv. (NR) | VWIF | - | no trade | 0.88 | - | • | - | - | - | - | 0.1 | 1.5 | 9M18 | 24.3 | 1.0 |
| Al-Zawraa for Financial Inv. (NR) | VZAF | - | no trade | 0.36 | - | • | - | - | - | - | 0.0 | 0.3 | 9M18 | - | 0.4 |
| Investment Sector Total | | | | | | | | - | - | - | | 5.8 | | | 1 |
| | | | | | Mone | y Transfer Secto | r | | | | | | | | |
| Al-Harir for Money Transfer (NR) *** | MTAH | - | no trade | 1.00 | - | - | - | - | - | - | 0.2 | 82.5 | 9M18 | - | 2.1 |
| AI-Taif Money Transfer (NR) | MTAI | - | Suspend/ISC | 3.00 | - | - | - | - | - | - | 0 | 94.0 | FY17 | - | 2.5 |
| Al-Manafaa for Money Trans. (NR) | MTMA | - | no trade | | - | - | - | - | - | - | - | - | 6M18 | - | - |
| Mouta for Remittance (NR) | МТМО | - | Suspend/ISC | | - | - | - | - | - | - | 0 | - | FY17 | - | - |
| Al Nibal Al Arabya for Money T. (NR) | MTNI | - | no trade | 1.00 | - | - | - | - | - | - | - | 37.1 | 9M18 | - | 1.0 |
| Alnoor for Money Transfer (NR) | MTNN | - | no trade | 0.32 | - | - | - | - | - | - | 93.9 | 11.9 | 9M18 | - | 0.3 |
| Nobles for Money Transfer (NR) | MTNO | - | no trade | 1.00 | - | - | - | - | - | - | | 24.7 | 9M18 | - | 0.7 |
| Al-Rabita Al-Maliya Co. (NR)*** | MTRA | - | Suspend/ISC | 0.50 | - | - | - | - | - | - | - | 41.2 | 3M18 | - | 1.1 |
| Money Transfer Sector Total | | | • | • | | | | - | - | - | | 291.5 | | | |
| Grand Total | | · | | · | | · | · | 417 | 46,476 | 17,030 | | 11,888.8 | | | |

Source: Iraq Stock Exchange

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be abl to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

^{*}Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

^{**} Last Financials: The date of the most recent financial statements.

^{***}When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

[&]quot;Suspend/GA" companies are not trading due to General Assembly Meetings.

[&]quot;(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

[&]quot;We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."





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Achievement Awards 2013

Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013. (Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))







RS is a proud supporter of the Iraq Pavilion in the Venice Biennale.

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