

For any inquiries, contact:

Research

Aysegul Ozge Ozgur

SVP, Head of Research (aozgur@rs.iq)

Tugba Tan

Analyst (ttan@rs.iq)

Lana Nihad

Associate (lnihad@rs.iq)

research@rs.iq

Trading

traders@rs.iq

Address: 903/14/19 Karada, Baghdad-Iraq

Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <[RSIQ](https://www.bloomberg.com/quote/RSIQ:SQ)>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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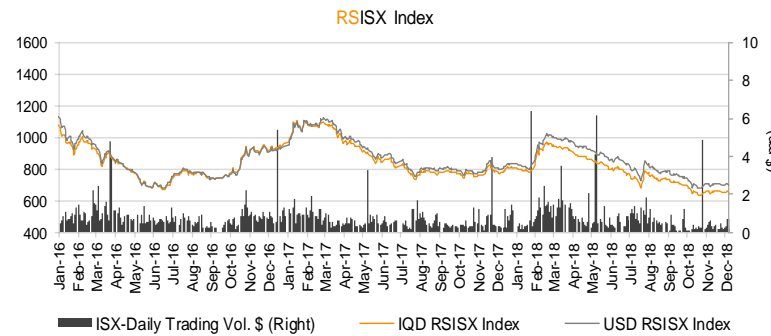
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1210)

Daily Value Traded

IQD199,739,623



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	654	0.1%	-19.4%
USD RSISX	701	0.1%	-16.1%

News from Iraq

Politics

- The President Barham Saleh met with Prime Minister Adel Abdul Mahdi and Speaker of the House of Representatives Mohamed Halbusi in Baghdad on Wednesday. The meeting discussed the overall political, economic, security and legislative situation, especially the issue of completing the formation of the government within constitutional and legal contexts. (Presidency.iq)
- President Barham Salih received in Baghdad on Wednesday, the Representative of the Secretary-General of the United Nations, Jan Kubic, who attended the farewell on the occasion of the end of his duties. Mr. Kubic pointed to the importance of concerted efforts to form a government capable of meeting the aspirations of the Iraqi people, stressing the readiness of the United Nations to support Iraq in all areas. (Presidency.iq)
- Kurdistan Region Prime Minister Nechirvan Barzani received on Tuesday a Lebanese delegation led by the country's Foreign Minister Gebran Bassil for talks on the latest political developments in Iraq and Kurdistan Region. (Bas News)
- The parliament of Sweden has decided to extend its country's military training missions in Iraq, including the Kurdistan Region, for the year of 2019. "The overall objective of the Swedish mission is to improve the Iraqi defense forces' capability to counter the threat from the terror organization," the statement said. (Bas News)

Economics

- The President Barham Saleh received in Baghdad on Wednesday the President of the Iraqi Economic Council Ibrahim Masoudi (Baghdadi) and his accompanying delegation. Barham Saleh welcomed the guest delegation, pointing out the need for businessmen, finance and the private sector to be interested in large investment projects, especially in the sectors of agriculture, energy and manufacturing industries. (Presidency.iq)
- The central government announced that it had formed a committee on Wednesday to implement the deal agreed with the KRG to lift customs checkpoints. An agreement was reached last month between Baghdad and Erbil that includes the elimination of internal customs checkpoints, and a number of other areas as well. (NRT tv)

ISX, ISC & CBI

- Al-Khatem Telecom (TZNI) (unaudited financial results): P&L – 3Q18:** Revenues (net): IQD332.3 bn, +4% y/y, Depreciation: IQD76.1 bn, +2% y/y, EBITDA*: IQD142.4 bn, +8% y/y (EBITDA margin increased from 41.2% in 3Q17 to 42.9% in 3Q18), Operating profit: IQD53.1 bn, +23% y/y, (Operating profit margin increased from 13.5% in 3Q17 to 16.0% in 3Q18), Net profit: IQD19.4 bn, +26% y/y (Net profit margin increased from 4.8% in 3Q17 to 5.8% in 3Q18). **P&L – 9M18:** Revenues (net): IQD955.4 bn, +6% y/y, Depreciation: IQD228.3 bn, +3% y/y, EBITDA*: IQD388.5 bn, +6% y/y (EBITDA margin increased from 40.5% in 9M17 to 40.7% in 9M18), Operating profit: IQD124.5 bn, +18% y/y, (Operating profit margin increased from 11.7% in 9M17 to 13.0% in 9M18), Net profit: IQD40.3 bn, +45% y/y (Net profit margin increased from 3.1% in 9M17 to 4.2% in 9M18).
- Al Janoob Islamic Bank (BJAB): (unaudited financial statements): B/S – 9M18:** Assets: IQD303.7 bn, -5% q/q (+8% ytd), Monetary credits (murabaha): IQD72.5 bn, +58% q/q (+42% ytd), Deposits: IQD14.0 bn, -69% q/q (-10% ytd). **P&L - 3Q18:** NBI: IQD0.8 bn, -22% q/q (-63% y/y), Profit (loss) bef. tax: -IQD0.4 bn (-IQD0.2 bn in 2Q18 and +IQD0.7 bn in 3Q17). **P&L – 9M18:** NBI: IQD6.0 bn, -16% y/y, Profit bef. tax: +IQD3.0 bn, -22% y/y.
- ISX will suspend trading of National Chemical & Plastic Industries (INCP) starting Dec. 18, 2018 due to the AGM* that will be held on Dec. 23, 2018 to discuss and approve 2017 annual financial results.
- According to the ISX announcement, the opening price of the IQD5.0 mn class bonds (CB125) will be IQD5,276,164 on Sunday (Dec. 9, 2018). [Table: 1.9]

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	10.400	9.5%	2.80
Iraqi Islamic Bank	BIIB	0.390	8.3%	3.37
Commercial Bank of Iraq	BCOI	0.460	2.2%	16.41
Al-Sadeer Hotel	HSAD	11.500	2.2%	0.05
Al-Mansour Pharma. Ind.	IMAP	0.660	1.5%	10.01

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Trust International Islamic Bank (NR)	BTRU	0.550	-15.4%	0.48
Iraqi Agr. Prod. Mark. Meat	AIPM	4.400	-3.1%	3.27
Mamoura Real-estate Inv.	SMRI	1.760	-1.7%	1.24
Baghdad Hotel	HBAG	8.400	-1.2%	0.10
-	-	-	-	-

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Credit Bank of Iraq (NR)	BROI	45.5	37.6	22.8%
Baghdad Soft Drinks	IBSD	38.2	31.6	19.1%
AL- Kindi of Veterinary Vac.	IKLV	22.8	18.8	11.4%
Commercial Bank of Iraq	BCOI	19.9	16.4	9.9%
Al-Mansour Pharma. Ind.	IMAP	12.1	10.0	6.1%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	96.9	80.1	48.5%
Industry Sector	80.4	66.4	40.3%
Hotels & Tourism Sec.	12.5	10.3	6.2%
Services Sector	1.5	1.2	0.7%
Agriculture Sector	8.5	7.0	4.2%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	199.7	165.1	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD654 / \$701 (+0.1%) (-19.4% YTD and -16.1% YTD, respectively)**.

The number of traded shares was **353 mn** and the trading volume was **IQD200 mn (\$165 K)**.

6 out of **24** traded listed stocks' price increased while the prices of **4** stocks decreased and the price of remaining **14** stocks haven't changed.

Note: ISX will be closed on Monday (Dec. 10, 2018) due to the anniversary of the victory against ISIS. The next trading session will be on Tuesday (Dec. 11, 2018).

Non Iraqis executed 11 transactions in this session:

Buy: 8 transactions in 3 companies operating in banking, services and industry sectors.

Sell: 3 transactions in 2 companies operating in banking sector.

Net buys: **IQD28.7 mn (\$23.7 K)**. Share in total trading volume: **9.0%**

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.4): Non Iraqis' Transactions (IQD mn)

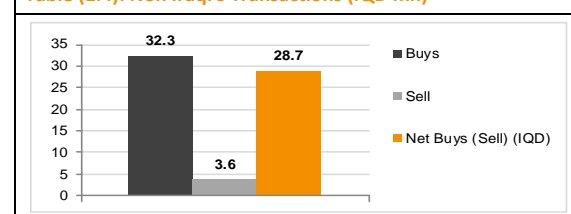


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	no trade	7.80	-	-	-	-	-	-	67.4	1,998.3	9M18	15.8	1.3
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.86	-	-	-	-	-	-	32.3	4,324.9	9M18	113.1	2.5
Telecom Sector Total												6,323.3			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	206.6	9M18	-	1.0
Asia Al Iraq Islamic Bank (NR)	BAIB	1.15	1.15	1.15	0.0%	1.15	1.15	1	1	1	78.1	95.0	9M18	-	1.1
Ashur International Bank	BASH	-	no trade	0.22	-	-	-	-	-	-	6.2	45.5	9M18	3.1	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.19	-	-	-	-	-	-	0.6	39.3	9M18	9.7	0.2
Bank of Baghdad	BBOB	0.29	0.29	0.29	0.0%	0.29	0.29	11	12	3	87.9	59.9	9M18	-	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.65	-	-	-	-	-	-	48.2	558.5	9M18	-	2.1
Commercial Bank of Iraq	BCOI	0.45	0.46	0.45	2.2%	0.47	0.45	14	43	20	8.3	95.0	9M18	11.4	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.1	9M18	-	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.9	3M18	-	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	109.1	9M18	-	0.5
Elaf Islamic Bank	BELF	-	no trade	0.20	-	-	-	-	-	-	0.0	41.3	9M18	19.7	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	FY17	-	-
Gulf Commercial Bank	BGUC	-	no trade	0.19	-	-	-	-	-	-	16.7	47.1	9M18	-	0.2
Investment Bank of Iraq	BIBI	0.28	0.28	0.28	0.0%	0.28	0.28	9	24	7	7.1	57.9	9M18	62.7	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	22.3	167.4	9M18	33.5	0.7
Iraqi Islamic Bank	BIIB	0.35	0.39	0.36	8.3%	0.39	0.35	13	11	4	40.1	80.6	9M18	31.2	0.4
Iraqi Middle East Bank	BIME	0.13	0.13	0.13	0.0%	0.13	0.13	5	31	4	23.3	26.9	9M18	-	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.98	-	-	-	-	-	-	-	201.7	9M18	30.3	0.9
International Islamic Bank (NR)***	BINT	-	no trade	0.98	-	-	-	-	-	-	-	203.4	9M18	-	2.5
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
Kurdistan International Bank	BKUI	-	no trade	1.10	-	-	-	-	-	-	77.1	363.6	9M18	23.4	0.7
Al-Bilad Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.35	-	-	-	-	-	-	0	72.3	9M18	-	0.3
Mosul Bank	BMFI	0.16	0.16	0.16	0.0%	0.16	0.16	11	53	8	89.2	33.4	9M18	6.7	0.1
Al-Mansour Bank	BMNS	0.63	0.64	0.64	0.0%	0.64	0.63	4	5	3	9.3	132.2	9M18	9.2	0.5
National Islamic Bank	BNAI	-	Suspend/GA	1.06	-	-	-	-	-	-	0.1	219.9	9M18	-	0.9
National Bank of Iraq	BNOI	0.38	0.39	0.39	0.0%	0.39	0.38	2	2	1	13.1	80.6	9M18	-	0.4
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	12.8	27.3	9M18	-	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	206.6	9M18	-	1.0

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Credit Bank of Iraq (NR)	BROI	0.39	0.40	0.40	0.0%	0.40	0.39	60	116	46	2.1	82.6	9M18	15.1	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	206.6	9M18	21.3	0.9
Sumer Commercial Bank	BSUC	-	43,319.00	0.89	-	-	-	-	-	-	0.7	183.9	9M18	-	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.5	152.7	9M18	22.7	0.7
Trust International Islamic Bank (NR)	BTRU	0.60	0.55	0.65	-15.4%	0.60	0.55	2	1	1	113.6	9M18	-	0.6	
United Bank	BUND	-	Suspend/ISC	0.09	-	-	-	-	-	-	1.7	22.3	9M18	-	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.4	9M18	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	206.6	6M18	-	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	698.0	76.4	9M18	-	0.4
Banking Sector Total								132	296	97		4,326.2			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M18	33.6	1.4
Baghdad Soft Drinks	IBSD	3.50	3.53	3.53	0.0%	3.53	3.50	11	11	38	72.0	517.3	9M18	14.9	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	-	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M13	87.4	1.6
Nationality Househ. Furniture (NR)***	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	1.2	3M14	-	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.35	-	-	-	-	-	-	5.9	3.6	9M18	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	-	-
Iraqi Date Processing&Marketing	IIDP	-	no trade	1.40	-	-	-	-	-	-	11.0	20.0	9M18	-	1.0
Iraqi Engineering Works	IIEW	-	no trade	0.78	-	-	-	-	-	-	0.1	1.0	9M18	-	1.0
Iraqi For Tufted Carpets	IITC	7.26	7.26	7.26	0.0%	7.26	7.26	1	0	0	2.2	3.0	9M18	5.6	1.4
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0	1.2	FY17	83.5	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.29	1.29	1.29	0.0%	1.30	1.28	39	18	23	11.5	6.3	9M18	20.7	1.2
Al-Mansour Pharma. Ind.	IMAP	0.65	0.66	0.65	1.5%	0.67	0.65	13	18	12	7.5	3.5	9M18	22.0	0.6
Modern Chemical Industries (NR)	IMCI	-	Suspend/GA	60.00	-	-	-	-	-	-	-	8.9	9M18	-	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.75	-	-	-	-	-	-	1.7	10.8	9M18	-	-
Modern Sewing	IMOS	-	no trade	4.25	-	-	-	-	-	-	1.5	3.5	9M18	8.2	2.7
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.5	FY15	-	2.5
National Chemical Industries	INCP	0.68	0.68	0.68	0.0%	0.68	0.68	7	6	4	16.2	8.5	9M18	25.7	3.3
Ready Made Clothes	IRMC	10.00	10.40	9.50	9.5%	10.40	10.00	5	0	3	0.8	13.7	9M18	26.5	7.5
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	9M16	-	-
Industry Sector Total								76	53	80		632.0			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	7.20	-	-	-	-	-	-	0.1	2.2	FY16	-	13.0
Baghdad Hotel	HBAG	8.40	8.40	8.50	-1.2%	8.40	8.40	2	0	0	0.5	26.7	9M18	20.0	4.6
Babylon Hotel	HBAY	44.00	44.00	44.00	0.0%	44.00	43.99	4	0	5	2.0	72.7	9M18	19.1	19.5
Ishtar Hotels	HISH	-	Suspend/ISC	10.00	-	-	-	-	-	-	1.8	28.9	6M18	-	3.1
Karbala Hotels***	HKAR	-	no trade	1.00	-	-	-	-	-	-	0.1	6.2	9M18	-	1.3

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	Suspend/GA	11.40	-	-	-	-	-	-	0.5	27.5	9M18	-	10.6
National for Tourist Investment	HNTI	6.75	6.75	6.75	0.0%	6.75	6.75	10	1	7	2.1	34.9	9M18	43.6	2.9
Palestine Hotel	HPAL	-	no trade	10.34	-	-	-	-	-	-	8.9	38.2	9M18	25.4	10.1
Al-Sadeer Hotel***	HSAD	11.50	11.50	11.25	2.2%	11.50	11.50	1	0	0	1.8	16.5	9M18	-	-
Mosul Dam Tourist Village (NR)	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.0	1.0	9M18	-	-
Hotel&Tourism Sector Total								17	1	12		254.9			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.77	-	-	-	-	-	-	0.0	4.4	9M18	11.3	0.8
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	-	0.4
Baghdad Passengers Transport	SBPT	-	no trade	15.00	-	-	-	-	-	-	2.9	12.4	9M18	10.2	3.4
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	0	8.2	9M18	-	0.8
Kharkh Tour Amuzement City	SKTA	-	no trade	4.32	-	-	-	-	-	-	6.7	3.6	6M18	34.2	3.3
Al-Mosul for Funfairs (NR)	SMOF	-	Suspend/GA	12.59	-	-	-	-	-	-	2.8	8.3	9M18	-	6.0
Mamoura Real-estate Inv.	SMRI	1.76	1.76	1.79	-1.7%	1.76	1.76	3	1	1	8.6	33.1	9M18	-	1.7
AL-Nukhba for Construction	SNUC	-	no trade	0.34	-	-	-	-	-	-	0.0	0.6	9M18	-	0.3
Services Sector Total								3	1	1		73.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.17	-	-	-	-	-	-	0.0	0.6	6M18	-	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	4.40	4.40	4.54	-3.1%	4.40	4.40	12	1	4	15.9	18.2	9M18	66.4	3.2
Iraqi Agricultural Products	AIRP	8.25	8.30	8.25	0.6%	8.30	8.25	2	1	4	1.2	2.5	9M18	-	1.1
Iraqi for Seed Production	AISP	-	Suspend/GA	4.50	-	-	-	-	-	-	36.6	39.0	6M18	8.1	1.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.23	-	-	-	-	-	-	0.0	0.8	9M18	-	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	Suspend/GA	9.75	-	-	-	-	-	-	1.8	2.4	6M18	25.2	1.8
Agriculture Sector Total								14	1	8		63.5			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.8	6M18	-	0.4
Al-Ameen for Insurance***	NAME	-	no trade	0.29	-	-	-	-	-	-	0.1	0.9	9M18	-	0.3
Dar Al-Salam for Insurance (NR)***	NDSA	-	no trade	0.64	-	-	-	-	-	-	0.2	3.7	6M18	31.7	0.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.56	-	-	-	-	-	-	0.0	0.9	9M18	5.7	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.30	-	-	-	-	-	-	-	1.7	9M18	3.3	0.2
Insurance Sector Total								-	-	-		8.1			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.15	-	-	-	-	-	-	0.0	1.4	9M18	20.5	1.7
AL- Batek Investment (NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	9M18	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	9M18	-	1.3
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.88	-	-	-	-	-	-	0.1	1.5	9M18	24.3	1.0
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.36	-	-	-	-	-	-	0.0	0.3	9M18	-	0.4
Investment Sector Total												5.8			
Money Transfer Sector															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	1.00	-	-	-	-	-	-	0.2	82.6	9M18	-	2.1
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0	94.2	FY17	-	2.5
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	37.2	9M18	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	0.32	-	-	-	-	-	-	93.1	11.9	9M18	-	0.3
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.8	9M18	-	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	41.3	3M18	-	1.1
Money Transfer Sector Total												292.1			
Grand Total								242	353	200		11,979.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

Table (1.9): Second-issued National Bonds (Maturity Date: April 2, 2019, Annual interest rate: 8.0%, Issue Volume: IQD1.0 trln)

Bonds Class	Trading Symbol	Opening Price	Highest Price (IQD/bond)	Lowest Price (IQD/bond)	Average Price (IQD/bond)	Closing (IQD/bond)	No. of Trades (#/d)	No. of Traded Bonds/d	Bonds Value (IQD)
5,000,000	CB125	-	-	-	-	-	-	-	-
Total									

Source: Iraq Stock Exchange

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aogur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Lana Nihad (Associate)

lnihad@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (770) 450 7463

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))

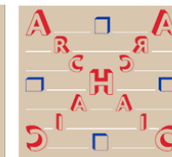


Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19

Karada, Baghdad, Iraq

Tel: +964 727 002 0407

Erbil

Italian Village offices

Office No: 32, Erbil, Iraq

Mob: +964 770 493 9999

Suleymani

Rand Gallery

Office No: 4, Floor: 6, Suleymani, Iraq

Mob: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi Cad. No: 103/16

Osmanbey, Istanbul, Turkey

Tel: +90 212 219 2524

Mob: +90 539 456 4566

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