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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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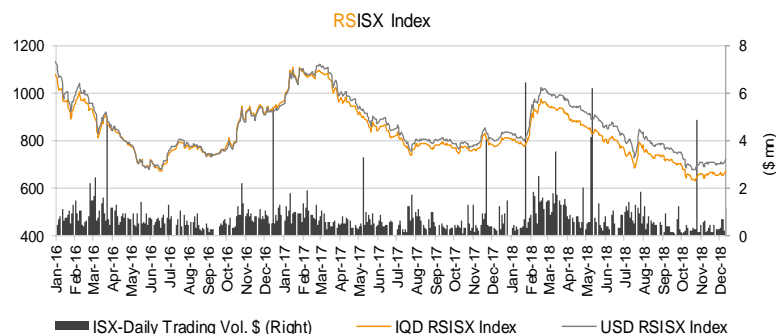
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1210)

Daily Value Traded

IQD1,446,124,387



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	671	1.8%	-17.3%
USD RSISX	720	1.8%	-13.9%

News from Iraq

Politics

- U.S. Energy Secretary Rick Perry said on Tuesday he had discussed his country's sanctions against Iran with Iraqi energy officials and signaled an intention to step up U.S. private sector investment in Iraq. Perry spoke at Baghdad Hotel where he was attending a U.S. chamber of commerce event alongside Iraqi Oil Minister Thamer Ghadhban. Baghdad is seeking U.S. approval to allow it to import Iranian gas for its power stations. Iraqi officials say they need more time to find an alternative source than a 45-day waiver granted to it by the U.S. (Reuters)
- The President, Barham Salih, received in Baghdad Monday, the President of the National Coalition, Ayad Allawi. During the meeting, they reviewed the most important political developments and the completion of the formation of the government. The President stressed the need to support the efforts of the Prime Minister to complete the formation of his government and move towards the implementation of the government program to serve the citizens. (Presidency.iq)
- The President, Barham Salih, received in Baghdad on Monday, the head of the Arab Front bloc, Saleh al-Mutlaq. During the meeting, they discussed the most important political developments and the completion of the formation of the government. (Presidency.iq)

Economics

- The German Ministry of Foreign Affairs has contributed an additional €22 mn (\$25 mn) to the United Nations Development Programme (UNDP), which finances fast-track initiatives in areas of Iraq liberated from the ISIS. This brings the Government of Germany's total contribution to €209.9 mn (\$239.3 mn). (Iraq Business News)
- The Government of Norway is supporting the UNDP with an additional NOK 25 mn (approximately \$3 mn) for stabilization in Iraq, bringing Norway's total contribution to \$36 mn since 2015, the seventh largest donor to Funding Facility for Stabilization (FFS). (Iraq Business News)
- The Secretary General of the Council, Mahdi Al-Alak, received deputy director of the Arab countries in the Kuwaiti Development Fund, Sami al-Nisf, and his delegation to discuss ways to activate the international commitments for the reconstruction of Iraq. (Cabinet.iq)

ISX, ISC & CBI

- World Islamic Bank (BWOR): (unaudited financial statements): B/S – 9M18:** Assets: IQD267.0 bn, -1% q/q (-8% ytd), Net direct credit facilities: IQD18.3 bn, -1% q/q (-22% ytd), Cash: IQD66.0 bn, -11% (-31% ytd), Deposits: IQD13.0 bn, -16% q/q (-66% ytd). **P&L – 3Q18:** Gross profit: IQD0.6 bn, +25% q/q (-77% y/y). Net income (loss) after tax: -IQD0.2 bn (-IQD0.6 bn in 2Q18 and +IQD1.9 bn in 3Q17) **P&L – 9M18:** Gross profit: IQD4.3 bn, -32% y/y, Net income after tax: IQD0.7 bn, -78% y/y.
- A cross transaction occurred on 592 mn shares of Al-Nobles for Money Transfer (MTNO) today (Dec. 11, 2018), which represents 1.3% of MTNO's capital. The buyer was Hussam Hassan Salih Al-Khidhri and the seller was Khawla Mohammed Rabah Salim Ayeshe.
- The Light Industries (ITLI) will hold an AGM* on Dec. 27, 2018 to discuss and approve 2014, 2015 and 2016 annual financial results. The company has been suspended since Jul. 13, 2016.
- Al-Mosul for Funfairs (SMOF) will resume trading tomorrow (Dec. 12, 2018) after discussing and approving 2015, 2016 and 2017 annual financial results.
- National Islamic Bank (BNAI) resumed trading today (Dec. 11) after discussing and approving 2017 annual financial results and deciding to distribute 4% cash dividend (IQD0.04 dividend per share, 3.8% dividend yield).
- According to the ISX announcement, the opening price of the IQD5.0 mn class bonds (CB125) will be IQD5,279,452 tomorrow (Dec. 12, 2018). [Table: 1.9]

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	12.100	10.0%	12.67
Iraqi Middle East Bank	BIME	0.140	7.7%	12.48
Gulf Commercial Bank	BGUC	0.210	5.0%	133.84
Babylon Hotel	HBAY	44.000	2.3%	0.07
Commercial Bank of Iraq	BCOI	0.480	2.1%	7.04

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Trust International Islamic Bank (NR)	BTRU	0.400	-20.0%	1.01
AL- Kindi of Veterinary Vac.	IKLV	1.280	-0.8%	3.29
Al-Khatem Telecom (NR)	TZNI	2.850	-0.3%	330.22
-	-	-	-	-
-	-	-	-	-

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Nobles for Money Transfer (NR)	MTNO	592.5	489.7	41.0%
Al-Khatem Telecom (NR)	TZNI	399.6	330.2	27.6%
Gulf Commercial Bank	BGUC	162.0	133.8	11.2%
Baghdad Soft Drinks	IBSD	71.9	59.4	5.0%
Bank of Baghdad	BBOB	56.3	46.6	3.9%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	399.6	330.2	27.6%
Banking Sector	278.0	229.8	19.2%
Industry Sector	109.2	90.3	7.6%
Hotels & Tourism Sec.	1.9	1.6	0.1%
Services Sector	21.9	18.1	1.5%
Agriculture Sector	12.1	10.0	0.8%
Insurance Sector	30.86	25.50	0.02
Investment Sector	-	-	-
Money Transfer sector	592.5	489.7	41.0%
Total	1,446.1	1,195.1	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD671 / \$720 (+1.8%) (-17.3% YTD and -13.9% YTD, respectively)**.

The number of traded shares was **2.1 bn** and the trading volume was **IQD1.4 bn (\$1.2 mn)**.

11 out of **26** traded listed stocks' price increased while the prices of **3** stocks decreased and the price of remaining **12** stocks haven't changed.

Note: ISX will be closed during December 26, 2018 - January 1, 2019 due to the end-of-year closing operations. The next session will be held on Jan. 2, 2019.

Non Iraqis executed 146 transactions in this session:

Buyers: 88 transactions in 8 companies operating in banking, insurance, services, industry and telecom sectors.

Sell: 58 transactions in 4 companies operating in industry, telecom, money transfer and agricultural sectors.

Net sell: IQD531 mn (\$439 K). Share in total trading volume: 53.1%

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Table (1.4): Non Iraqis' Transactions (IQD mn)

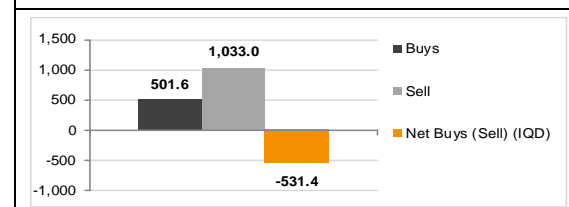


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	no trade	7.80	-	-	-	-	-	-	67.3	1,998.3	9M18	15.8	1.3
Al-Khatem Telecom (NR)	TZNI	2.85	2.85	2.86	-0.3%	2.85	2.85	29	140	400	35.1	4,309.8	9M18	112.7	2.5
Telecom Sector Total								29	140	400		6,308.2			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	206.6	9M18	-	1.0
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.15	-	-	-	-	-	-	72.9	95.0	9M18	-	1.1
Ashur International Bank	BASH	-	no trade	0.22	-	-	-	-	-	-	6.2	45.5	9M18	3.1	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.19	-	-	-	-	-	-	0.6	39.3	9M18	9.7	0.2
Bank of Baghdad	BBOB	0.30	0.30	0.30	0.0%	0.30	0.30	39	188	56	84.8	62.0	9M18	-	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.65	-	-	-	-	-	-	48.2	558.5	9M18	-	2.1
Commercial Bank of Iraq	BCOI	0.47	0.48	0.47	2.1%	0.48	0.47	14	18	9	8.1	99.2	9M18	11.9	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.1	9M18	-	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.9	3M18	-	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	109.1	9M18	-	0.5
Elaf Islamic Bank	BELF	-	no trade	0.20	-	-	-	-	-	-	0.0	41.3	9M18	19.7	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	FY17	-	-
Gulf Commercial Bank	BGUC	0.20	0.21	0.20	5.0%	0.21	0.20	84	784	162	17.6	52.1	9M18	-	0.2
Investment Bank of Iraq	BIBI	0.28	0.28	0.28	0.0%	0.28	0.28	1	0	0	7.0	57.9	9M18	62.7	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	22.3	167.4	9M18	33.5	0.7
Iraqi Islamic Bank	BIIB	0.40	0.40	0.40	0.0%	0.40	0.40	10	4	2	40.1	82.6	9M18	32.0	0.4
Iraqi Middle East Bank	BIME	0.13	0.14	0.13	7.7%	0.14	0.13	25	109	15	22.1	28.9	9M18	-	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.98	-	-	-	-	-	-	-	201.7	9M18	30.3	0.9
International Islamic Bank (NR)***	BINT	-	no trade	0.98	-	-	-	-	-	-	-	203.4	9M18	-	2.5
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
Kurdistan International Bank	BKUI	1.10	1.10	1.10	0.0%	1.10	1.10	5	3	3	77.2	363.6	9M18	23.4	0.7
Al-Bilad Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.35	-	-	-	-	-	-	0	72.3	9M18	-	0.3
Mosul Bank	BMFI	0.16	0.16	0.16	0.0%	0.17	0.16	3	2	0	87.6	33.4	9M18	6.7	0.1
Al-Mansour Bank	BMNS	0.64	0.64	0.64	0.0%	0.64	0.64	9	22	14	9.4	132.2	9M18	9.2	0.5
National Islamic Bank	BNAI	-	no trade	1.02	-	-	-	-	-	-	0.1	211.6	9M18	-	0.9
National Bank of Iraq	BNOI	0.38	0.38	0.38	0.0%	0.38	0.38	10	22	8	13.2	78.5	9M18	-	0.4
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	13.4	27.3	9M18	-	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	206.6	9M18	-	1.0

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Credit Bank of Iraq (NR)	BROI	0.41	0.41	0.41	0.0%	0.41	0.41	17	19	8	2.1	84.7	9M18	15.5	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	206.6	9M18	21.3	0.9
Sumer Commercial Bank	BSUC	-	43,319.00	0.89	-	-	-	-	-	-	0.7	183.9	9M18	-	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.5	152.7	9M18	22.7	0.7
Trust International Islamic Bank (NR)	BTRU	0.45	0.40	0.50	-20.0%	0.45	0.40	3	3	1	82.6	9M18	-	0.5	
United Bank	BUND	-	Suspend/ISC	0.09	-	-	-	-	-	-	1.7	22.3	9M18	-	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.4	9M18	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	206.6	9M18	-	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	698.0	76.4	9M18	-	0.4
Banking Sector Total								220	1,172	278		4,310.5			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M18	33.6	1.4
Baghdad Soft Drinks	IBSD	3.52	3.58	3.52	1.7%	3.58	3.52	55	20	72	72.3	524.7	9M18	15.1	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	-	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M13	87.4	1.6
Nationality Househ. Furniture (NR)***	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	1.2	3M14	-	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.35	-	-	-	-	-	-	5.3	3.6	9M18	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	-	-
Iraqi Date Processing&Marketing	IIDP	-	no trade	1.40	-	-	-	-	-	-	11.0	20.0	9M18	-	1.0
Iraqi Engineering Works	IIEW	-	no trade	0.78	-	-	-	-	-	-	0.1	1.0	9M18	-	1.0
Iraqi For Tufted Carpets	IITC	-	no trade	7.26	-	-	-	-	-	-	2.2	3.0	9M18	5.6	1.4
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0	1.2	FY17	83.5	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.30	1.28	1.29	-0.8%	1.30	1.28	4	3	4	11.0	6.3	9M18	20.6	1.2
Al-Mansour Pharma. Ind.	IMAP	0.66	0.66	0.66	0.0%	0.66	0.66	3	4	2	7.4	3.5	9M18	22.0	0.6
Modern Chemical Industries (NR)	IMCI	-	Suspend/GA	60.00	-	-	-	-	-	-	-	8.9	9M18	-	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.75	-	-	-	-	-	-	1.6	10.8	9M18	-	-
Modern Sewing	IMOS	-	no trade	4.20	-	-	-	-	-	-	1.5	3.5	9M18	8.1	2.7
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.5	FY15	-	2.5
National Chemical Industries	INCP	0.68	0.68	0.68	0.0%	0.68	0.66	27	23	16	15.5	8.5	9M18	25.7	3.3
Ready Made Clothes	IRMC	11.30	12.10	11.00	10.0%	12.10	11.30	22	1	15	1.0	15.9	9M18	30.8	8.7
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	9M16	-	-
Industry Sector Total								111	52	109		641.4			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	7.20	-	-	-	-	-	-	0.1	2.2	FY16	-	13.0
Baghdad Hotel	HBAG	8.40	8.40	8.39	0.1%	8.40	8.40	1	0	2	0.7	26.7	9M18	20.0	4.6
Babylon Hotel	HBAY	44.00	44.00	43.00	2.3%	44.00	44.00	1	0	0	2.0	72.7	9M18	19.1	19.5
Ishtar Hotels	HISH	-	Suspend/ISC	10.00	-	-	-	-	-	-	1.8	28.9	6M18	-	3.1
Karbala Hotels***	HKAR	-	no trade	1.00	-	-	-	-	-	-	0.1	6.2	9M18	-	1.3

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	Suspend/GA	11.40	-	-	-	-	-	-	0.5	27.5	9M18	-	10.6
National for Tourist Investment	HNTI	-	no trade	6.71	-	-	-	-	-	-	2.1	34.7	9M18	43.3	2.9
Palestine Hotel	HPAL	-	no trade	10.34	-	-	-	-	-	-	8.9	38.2	9M18	25.4	10.1
Al-Sadeer Hotel***	HSAD	-	no trade	11.50	-	-	-	-	-	-	1.8	16.5	9M18	-	-
Mosul Dam Tourist Village (NR)	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.0	1.0	9M18	-	-
Hotel&Tourism Sector Total								2	0	2		254.7			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.77	-	-	-	-	-	-	0.0	4.4	9M18	11.3	0.8
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	-	0.4
Baghdad Passengers Transport	SBPT	15.50	15.75	15.50	1.6%	16.00	15.50	15	1	10	3.2	13.0	9M18	10.7	3.5
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	0	8.2	9M18	-	0.8
Kharkh Tour Amuzement City	SKTA	4.21	4.25	4.24	0.2%	4.25	4.21	7	0	2	6.5	3.5	6M18	33.7	3.2
Al-Mosul for Funfairs (NR)	SMOF	-	Suspend/GA	12.59	-	-	-	-	-	-	2.8	8.3	9M18	-	6.0
Mamoura Real-estate Inv.	SMRI	1.76	1.80	1.79	0.6%	1.80	1.76	10	6	10	8.6	33.9	9M18	-	1.8
AL-Nukhba for Construction	SNUC	-	no trade	0.32	-	-	-	-	-	-	0.0	0.5	9M18	-	0.3
Services Sector Total								32	7	22		74.8			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.17	-	-	-	-	-	-	0.0	0.6	6M18	-	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	4.60	4.62	4.55	1.5%	4.64	4.60	30	3	12	16.0	19.1	9M18	69.7	3.3
Iraqi Agricultural Products	AIRP	-	no trade	8.45	-	-	-	-	-	-	1.1	2.5	9M18	-	1.1
Iraqi for Seed Production	AISP	-	Suspend/GA	4.50	-	-	-	-	-	-	36.6	39.0	6M18	8.1	1.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.23	-	-	-	-	-	-	0.0	0.8	9M18	-	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	Suspend/GA	9.75	-	-	-	-	-	-	1.9	2.4	6M18	25.2	1.8
Agriculture Sector Total								30	3	12		64.4			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.8	6M18	-	0.4
Al-Ameen for Insurance***	NAME	0.29	0.29	0.29	0.0%	0.29	0.29	2	106	31	0.3	0.9	9M18	-	0.3
Dar Al-Salam for Insurance (NR)***	NDSA	-	no trade	0.64	-	-	-	-	-	-	0.2	3.7	6M18	31.7	0.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.56	-	-	-	-	-	-	0.0	0.9	9M18	5.7	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.30	-	-	-	-	-	-	-	1.7	9M18	3.3	0.2
Insurance Sector Total								2	106	31		8.1			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.15	-	-	-	-	-	-	0.0	1.4	9M18	20.5	1.7
AL- Batek Investment (NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	9M18	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	9M18	-	1.3
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.88	-	-	-	-	-	-	0.1	1.5	9M18	24.3	1.0
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.36	-	-	-	-	-	-	0.0	0.3	9M18	-	0.4
Investment Sector Total												5.8			
Money Transfer Sector															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	1.00	-	-	-	-	-	-	0.2	82.6	9M18	-	2.1
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0	94.2	FY17	-	2.5
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	37.2	9M18	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	0.32	-	-	-	-	-	-	93.1	11.9	9M18	-	0.3
Nobles for Money Transfer (NR)	MTNO	1.00	1.00	1.00	0.0%	1.00	1.00	1	592	592	4.1	24.8	9M18	-	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	41.3	3M18	-	1.1
Money Transfer Sector Total								1	592	592		292.1			
Grand Total								427	2,073	1,446		11,960.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

Table (1.9): Second-issued National Bonds (Maturity Date: April 2, 2019, Annual interest rate: 8.0%, Issue Volume: IQD1.0 trln)

Bonds Class	Trading Symbol	Opening Price	Highest Price (IQD/bond)	Lowest Price (IQD/bond)	Average Price (IQD/bond)	Closing (IQD/bond)	No. of Trades (#/d)	No. of Traded Bonds/d	Bonds Value (IQD)
5,000,000	CB125	-	-	-	-	-	-	-	-
Total									

Source: Iraq Stock Exchange

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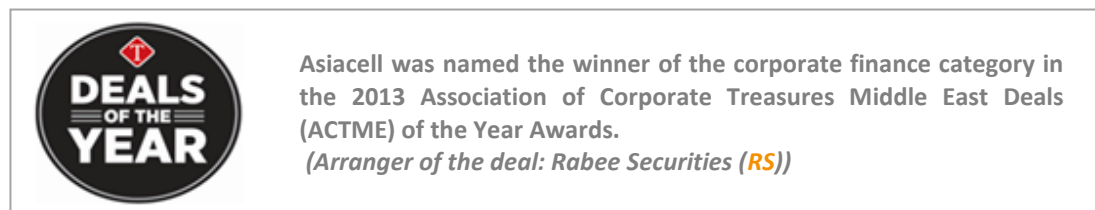
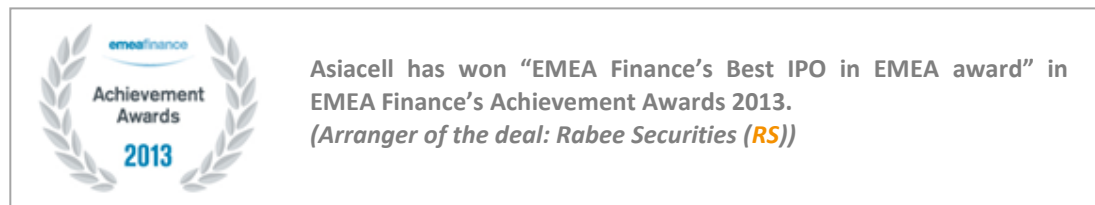
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