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**Closing prices for the shares traded on the ISX are available on Bloomberg.**

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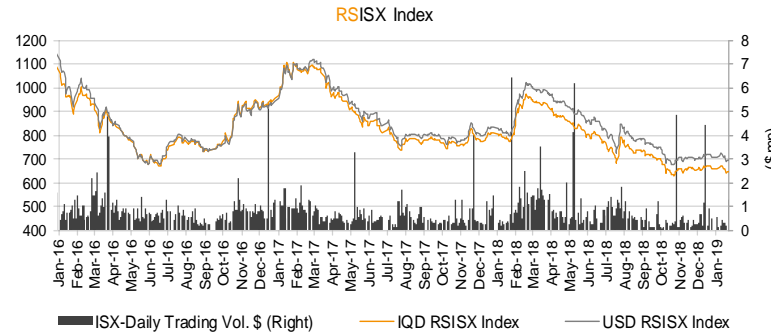
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

(CBI Auction Price: 1190\* / Market Exchange Rate: 1207.5)

**Daily Value Traded**

**IQD1,572,404,206**



\*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	650	0.8%	-1.4%
<b>USD RSISX</b>	699	0.8%	-1.6%

**News from Iraq**

**Politics**

- Iraq's Prime Minister, Adel Abdul-Mahdi, made his first visit to Basra on Sunday, promising better water and electricity services after riots swept through the impoverished city last summer. (The Sacramento Bee)
- Another round of talks between the Kurdistan Democratic Party (KDP) and the Patriotic Union of Kurdistan (PUK) on the formation of a new cabinet has started in Suleymani city. A delegation from the KDP met with a high-level delegation from the PUK in Suleymani on Monday to discuss the formation of a new government. A source from the PUK Politburo said that both sides would discuss the results of talks conducted by a special negotiating committee. 107 days have passed over the Kurdistan parliamentary election. Previous meetings between the three parties failed to yield an agreement. (NRT tv)
- The President of the Kurdistan Democratic Party (KDP), Masoud Barzani, received on Sunday the Kurdistan Islamic Union (KIU) Secretary General Salahaddin Bahadin to discuss the latest political developments across Iraq. According to a statement by Barzani's office, the two sides underlined the political process in the Kurdistan Region and Iraq, including the relations between Erbil and Baghdad, and the efforts to resolve the remaining issues between the sides. (Bas News)

**Economics**

- Iraqi Foreign Minister Mohammed Ali al-Hakeem pointed that Iraq should not depend on oil as the main income for the country. He stressed the importance to resort to the private and production sectors to establish strong economy. On the other hand, he called to establish joint trade zones and changing the borders into investment projects. (Iraq Trade Link)
- The Prime Minister Adel Abdul-Mahdi inspected the gas projects in the Zubair oil field. The northern gas separation plant is under construction. He met with supervisors, engineers and labor cadres to identify the percentages of achievement and obstacles to work. (Pmo.iq)
- The Turkish Kizilay on Sunday distributed humanitarian aid to displaced families in Iraq's northern city of Halabja, Anadolu reports. "Kizilay has provided winter aid to 65,000 people in Iraq since September 2018," Akbas said. (Middle East Monitor)

**ISX, ISC & CBI**

- **International Development Bank (BIDB) - FY18 (unaudited financial statements): B/S – FY18:** Assets: IQD661.0 bn, +8% q/q (+2% ytd), Monetary credits: IQD288.0 bn, +6% q/q (+8% ytd), Cash: IQD271.5 bn, +31% q/q (-7% ytd), Deposits: IQD387.2 bn, +27% q/q (+4% ytd), Shareholders' Equity (BV): IQD264.1 bn, +2% q/q (-2% ytd). **P&L - 4Q18:** NBI: IQD9.9 bn, +71% q/q (+6% y/y). Profit (loss) bef. tax: +IQD5.5 bn, +117% y/y (-IQD0.6 bn in 3Q18). **P&L – FY18:** NBI: IQD29.9 bn, -23% y/y, Profit bef. tax: IQD9.0 bn, -40% y/y.
- ISX will suspend trading of Iraqi Engineering Works (IIEW) starting Jan. 29, 2019 due to the AGM\* that will be held on Feb. 3, 2019 to discuss and approve 2017 annual financial results.
- According to the ISX announcement, the opening price of the IQD5.0 mn class bonds (CB125) will be IQD5,324,384 tomorrow (Jan. 22, 2019). [Table: 1.9]

**Best and Worst Performers**

<b>Table (1.0): Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Karbala Hotels	HKAR	0.890	9.9%	1.10
AL- Kindi of Veterinary Vac.	IKLV	1.520	7.8%	63.27
Gulf Commercial Bank	BGUC	0.190	5.6%	23.13
Iraqi Date Processing&Marketing	IIDP	1.200	5.3%	6.46
Al-Ameen Estate Inv. (NR)	SAEI	1.050	5.0%	0.01

<b>Table (1.1): Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Middle East Bank	BIME	0.120	-7.7%	10.34
Modern Animal & Agr. Production	AMAP	0.390	-7.1%	11.42
Al-Sadeer Hotel	HSAD	11.250	-6.3%	1.12
Sumer Commercial Bank	BSUC	0.800	-3.6%	0.01
Baghdad Hotel	HBAG	8.250	-2.9%	68.44

<b>Table (1.2): Top 5 Trading Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asiacell Communications PJSC	TASC	1,195.2	989.9	76.0%
Baghdad Hotel	HBAG	82.6	68.4	5.3%
AL- Kindi of Veterinary Vac.	IKLV	76.4	63.3	4.9%
Babylon Hotel	HBAY	56.8	47.0	3.6%
Gulf Commercial Bank	BGUC	27.9	23.1	1.8%

**Distribution of Trading Volumes by Sectors**

<b>Table (1.3): Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1,195.2	989.9	76.01%
Banking Sector	76.8	63.6	4.9%
Industry Sector	115.5	95.6	7.3%
Hotels & Tourism Sec.	142.8	118.3	9.1%
Services Sector	4.4	3.6	0.3%
Agriculture Sector	37.6	31.2	2.4%
Insurance Sector	-	-	-
Investment Sector	0.02	0.01	0.00
Money Transfer sector	-	-	-
<b>Total</b>	<b>1,572.4</b>	<b>1,302.2</b>	<b>100.0%</b>

### Daily Transactions in Brief

The **RSISX** index ended the day at **IQD650 / \$699 (+0.8%) (-1.4% YTD and -1.6% YTD, respectively)**.

The number of traded shares was **616 mn** and the trading volume was **IQD1.6 bn (\$1.3 mn)**.

**13** out of **30** traded listed stocks' price increased while the prices of **6** stocks decreased and the price of remaining **11** stocks haven't changed.

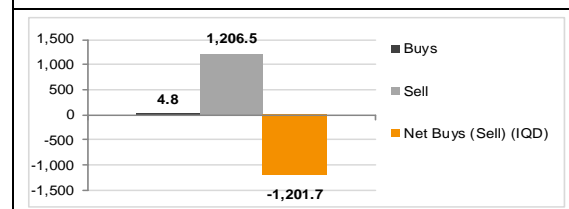
**Non Iraqis executed 34 transactions in this session:**

Buys: **6** transactions in **2** companies operating in banking and agriculture sectors.

Sell: **28** transactions in **3** companies operating in banking and telecom sectors.

Net sell: **IQD1,201.7 mn (\$995.2 K)**. Share in total trading volume: **38.5%**

**Table (1.4): Non Iraqi's Transactions (IQD mn)**



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



**Table (1.5): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	7.55	7.70	7.55	2.0%	7.85	7.55	27	158	1,195	21.9	1,976.8	9M18	15.6	1.3
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.85	-	-	-	-	-	-	22.1	4,318.7	9M18	112.7	2.5
<b>Telecom Sector Total</b>								<b>27</b>	<b>158</b>	<b>1,195</b>		<b>6,295.6</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	207.0	9M18	-	1.0
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.15	-	-	-	-	-	-	47.5	95.2	9M18	-	1.1
Ashur International Bank	BASH	0.21	0.21	0.21	0.0%	0.21	0.21	1	1	0	2.3	43.5	9M18	2.9	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.19	-	-	-	-	-	-	0.8	39.3	9M18	9.7	0.2
Bank of Baghdad	BBOB	0.30	0.30	0.30	0.0%	0.30	0.30	11	34	10	69.0	62.1	9M18	-	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.65	-	-	-	-	-	-	38.6	559.6	9M18	-	2.1
Commercial Bank of Iraq	BCOI	-	no trade	0.44	-	-	-	-	-	-	8.3	91.1	9M18	10.9	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.2	9M18	-	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.9	3M18	-	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	109.3	9M18	-	0.5
Elaf Islamic Bank	BELF	-	no trade	0.22	-	-	-	-	-	-	0.0	45.5	9M18	21.7	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
Gulf Commercial Bank	BGUC	0.18	0.19	0.18	5.6%	0.19	0.18	8	155	28	20.1	47.2	9M18	-	0.2
Investment Bank of Iraq	BIBI	0.28	0.28	0.27	3.7%	0.28	0.28	1	3	1	4.8	58.0	9M18	62.7	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	22.2	167.7	FY18	22.5	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.35	-	-	-	-	-	-	71.3	72.5	FY18	14.3	0.3
Iraqi Middle East Bank	BIME	0.12	0.12	0.13	-7.7%	0.13	0.12	14	104	12	23.8	24.8	9M18	-	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.98	-	-	-	-	-	-	-	202.1	9M18	30.3	0.9
International Islamic Bank (NR)***	BINT	-	no trade	1.00	-	-	-	-	-	-	0.0	207.0	9M18	-	2.5
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
Kurdistan International Bank	BKUI	1.10	1.10	1.10	0.0%	1.10	1.10	1	1	1	47.8	364.4	9M18	23.4	0.7
Al-Bilad Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.35	-	-	-	-	-	-	0	72.5	9M18	-	0.3
Mosul Bank	BMFI	0.15	0.15	0.15	0.0%	0.15	0.15	2	4	1	85.6	31.4	9M18	6.3	0.1
Al-Mansour Bank	BMNS	0.70	0.70	0.70	0.0%	0.70	0.70	14	29	20	11.8	144.9	9M18	10.1	0.6
National Islamic Bank	BNAI	-	no trade	0.90	-	-	-	-	-	-	0.1	187.1	9M18	-	0.8
National Bank of Iraq	BNOI	-	no trade	0.33	-	-	-	-	-	-	6.5	68.3	9M18	-	0.3
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	30.2	27.3	9M18	-	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	207.0	9M18	-	1.0

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Credit Bank of Iraq (NR)	BROI	0.40	0.41	0.41	0.0%	0.41	0.40	8	9	4	2.2	84.9	9M18	15.5	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	207.0	FY18	20.5	0.9
Sumer Commercial Bank	BSUC	0.80	0.80	0.83	-3.6%	0.80	0.80	1	0	0	0.6	165.6	9M18	-	0.7
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.5	153.0	9M18	22.7	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	72.5	9M18	-	0.4
United Bank	BUND	-	Suspend/ISC	0.09	-	-	-	-	-	-	2.1	22.4	9M18	-	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.5	9M18	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	207.0	9M18	-	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	699.5	76.6	9M18	-	0.4
<b>Banking Sector Total</b>								<b>61</b>	<b>340</b>	<b>77</b>		<b>4,234.7</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.30	-	-	-	-	-	-	0.0	1.2	FY18	77.9	1.4
Baghdad Soft Drinks	IBSD	3.37	3.38	3.35	0.9%	3.38	3.35	32	7	23	58.8	496.4	FY18	13.8	1.8
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	-	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M13	87.4	1.6
Nationality Househ. Furniture (NR)***	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	1.2	3M14	-	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.35	-	-	-	-	-	-	0	3.6	9M18	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	-	-
Iraqi Date Processing&Marketing	IIDP	1.15	1.20	1.14	5.3%	1.20	1.15	25	7	8	15.2	17.1	9M18	-	0.9
Iraqi Engineering Works	IIEW	-	no trade	0.78	-	-	-	-	-	-	0.1	1.0	9M18	-	1.0
Iraqi For Tufted Carpets	IITC	8.25	8.25	8.25	0.0%	8.25	8.25	15	1	7	2.3	3.4	9M18	6.3	1.6
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0	1.2	FY17	83.5	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.42	1.52	1.41	7.8%	1.53	1.42	86	51	76	13.0	7.5	9M18	24.4	1.4
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.64	-	-	-	-	-	-	6.3	3.4	9M18	21.4	0.5
Modern Chemical Industries (NR)	IMCI	-	Suspend/GA	60.00	-	-	-	-	-	-	-	8.9	9M18	-	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.75	-	-	-	-	-	-	0.9	10.9	9M18	-	-
Modern Sewing	IMOS	-	no trade	4.15	-	-	-	-	-	-	1.3	3.4	9M18	8.0	2.7
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.5	FY15	-	2.5
National Chemical & Plastic Industries	INCP	0.68	0.68	0.68	0.0%	0.68	0.68	3	2	1	7.8	8.6	9M18	25.7	3.3
Ready Made Clothes	IRMC	-	no trade	9.50	-	-	-	-	-	-	2.9	12.5	9M18	24.2	6.9
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	9M16	-	-
<b>Industry Sector Total</b>								<b>161</b>	<b>67</b>	<b>115</b>		<b>608.6</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	7.20	-	-	-	-	-	-	0.1	2.2	FY16	-	13.0
Baghdad Hotel	HBAG	8.50	8.25	8.50	-2.9%	8.50	8.25	22	10	83	1.5	26.3	9M18	19.6	4.5
Babylon Hotel	HBAY	50.00	49.00	47.00	4.3%	50.00	49.00	6	1	57	4.3	81.2	9M18	21.2	21.8
Ishtar Hotels	HISH	-	Suspend/ISC	10.00	-	-	-	-	-	-	5.0	29.0	6M18	-	3.1
Karbala Hotels***	HKAR	0.86	0.89	0.81	9.9%	0.89	0.86	9	2	1	0.2	5.5	9M18	-	1.2

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	11.95	12.00	11.70	2.6%	12.00	11.95	2	0	1	0.8	29.0	9M18	-	11.2
National for Tourist Investment	HNTI	-	no trade	7.15	-	-	-	-	-	-	3.4	37.0	9M18	46.2	3.1
Palestine Hotel	HPAL	-	no trade	11.00	-	-	-	-	-	-	7.3	40.7	9M18	27.0	10.8
Al-Sadeer Hotel***	HSAD	11.25	11.25	12.00	-6.3%	11.25	11.25	3	0	1	1.5	16.2	9M18	-	-
Mosul Dam Tourist Village (NR)	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	-	1.0	9M18	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>42</b>	<b>13</b>	<b>143</b>		<b>268.1</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	1.05	1.05	1.00	5.0%	1.05	1.05	1	0	0	0.0	6.1	9M18	15.4	1.1
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	-	0.4
Baghdad Passengers Transport	SBPT	15.75	15.75	15.75	0.0%	15.75	15.75	1	0	0	3.4	13.0	9M18	10.7	3.5
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	0	8.2	9M18	-	0.8
Kharkh Tour Amuzement City	SKTA	-	Suspend/ISC	4.10	-	-	-	-	-	-	6.0	3.4	6M18	32.5	3.1
Al-Mosul for Funfairs (NR)	SMOF	13.12	13.12	13.12	0.0%	13.12	13.12	1	0	0	3.2	8.7	9M18	-	6.2
Mamoura Real-estate Inv.	SMRI	1.68	1.69	1.68	0.6%	1.69	1.68	10	2	4	7.8	31.9	9M18	-	1.6
AL-Nukhba for Construction	SNUC	-	no trade	0.32	-	-	-	-	-	-	0.0	0.5	9M18	-	0.3
<b>Services Sector Total</b>								<b>13</b>	<b>2</b>	<b>4</b>		<b>74.7</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.17	1.17	1.20	-2.5%	1.17	1.17	2	0	0	0.0	0.6	6M18	-	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	4.30	4.38	4.28	2.3%	4.40	4.30	23	3	14	19.2	18.1	9M18	66.1	3.1
Iraqi Agricultural Products	AIRP	-	no trade	8.40	-	-	-	-	-	-	1.1	2.5	9M18	-	1.1
Iraqi for Seed Production	AISP	-	Suspend/GA	4.50	-	-	-	-	-	-	36.7	39.1	6M18	8.1	1.8
Modern Animal & Agr. Production	AMAP	0.46	0.39	0.42	-7.1%	0.46	0.39	30	31	14	0.3	1.3	9M18	-	0.4
Middle East Prod. & Mark. - Fish	AMEF	9.40	9.40	9.40	0.0%	9.40	9.40	1	1	9	2.3	2.3	6M18	24.3	1.7
<b>Agriculture Sector Total</b>								<b>56</b>	<b>36</b>	<b>38</b>		<b>64.0</b>			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	Suspend/GA	0.40	-	-	-	-	-	-	0.0	0.8	6M18	-	0.4
Al-Ameen for Insurance***	NAME	-	no trade	0.29	-	-	-	-	-	-	0.3	0.9	9M18	-	0.3
Dar Al-Salam for Insurance (NR)***	NDSA	-	no trade	0.64	-	-	-	-	-	-	0.1	3.7	6M18	31.7	0.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.61	-	-	-	-	-	-	0.0	1.0	9M18	6.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.30	-	-	-	-	-	-	-	1.7	9M18	3.3	0.2
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>8.2</b>			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	1.60	1.60	1.55	3.2%	1.60	1.60	1	0	0	0.0	2.0	FY18	-	2.4
AL- Batek Investment (NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	9M18	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.3	0.7	9M18	-	1.3
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.88	-	-	-	-	-	-	-	1.5	9M18	24.3	1.0
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.36	-	-	-	-	-	-	0.0	0.3	9M18	-	0.4
<b>Investment Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>6.4</b>			
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	1.00	-	-	-	-	-	-	0.1	82.8	9M18	-	2.1
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0	94.4	FY17	-	2.5
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	37.3	9M18	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	0.32	-	-	-	-	-	-	91.2	11.9	9M18	-	0.3
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	4.1	24.8	9M18	-	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	41.4	3M18	-	1.1
<b>Money Transfer Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>292.7</b>			
<b>Grand Total</b>								<b>361</b>	<b>616</b>	<b>1,572</b>		<b>11,852.9</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

(NR): These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

**Table (1.9): Second-issued National Bonds (Maturity Date: April 2, 2019, Annual interest rate: 8.0%, Issue Volume: IQD1.0 trln)**

Bonds Class	Trading Symbol	Opening Price	Highest Price (IQD/bond)	Lowest Price (IQD/bond)	Average Price (IQD/bond)	Closing (IQD/bond)	No. of Trades (#/d)	No. of Traded Bonds/d	Bonds Value (IQD)
5,000,000	CB125	5,323,288	-	-	-	-	-	-	-
<b>Total</b>									

Source: Iraq Stock Exchange

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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