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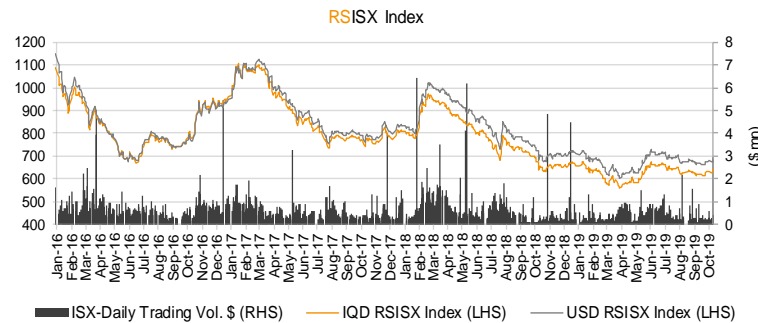
## Daily Bulletin / Tuesday

**Iraqi Dinar Value**

(CBI Auction Price: 1190\* / Market Exchange Rate: 1220)

**Daily Value Traded**

**IQD3,224,951,451**



\*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	644	-0.2%	-2.4%
<b>USD RSISX</b>	685	-0.2%	-3.6%

**News from Iraq**

**Politics**

- President Salih accepted today at the Presidential Palace in Baghdad, the credentials of the newly appointed British Ambassador to Iraq, Stephen Hickey. The President emphasized the importance of enhancing the bilateral ties between the two countries, highlighted the necessity to consolidate the bonds of cooperation across all fields in the ways that serve the interests of the two countries' people, wished British Ambassador has all the success in his new tasks. (Presidency.iq)
- Following weeks of protests, the Iraqi Government sent a draft electoral bill to the Council of Representatives on Monday that would reduce the number of parliamentary seats by a third. The number of seats would be reduced to 222 from 329 if the legislation passed. Of those, 213 will be elected from the governorates and nine will be allocated to minority groups. There will be a 25% quota for women in the Council of Representatives. (NRT tv)

**Economics**

- The Kurdistan Regional Government's (KRG) Ministry of Labour and Social Affairs said on Monday that the government plans to restart a small loan project in an effort to reduce youth unemployment in the Kurdistan Region. The new program will build off of the work of the Support Fund Project, which the government said had benefited 8,136 young people as a part of its activities and distributed more than IQD76.5 bn. (Iraq Daily Journal)
- The Kurdistan Region's Electricity Minister Kamal Mohammed Salih on Monday announced that the output of electricity may increase by the end of this year. He said that the Kurdistan Region is meant to have an output capacity of 7,000 megawatts, but that actual production is nearly half that amount. Salih noted the lack of production is due to the low supply of fuel. (Iraq Daily Journal)

**ISX, ISC & CBI**

- ISX will suspend trading of Bain Al-Nahrain Investment (VMES) starting Nov. 28, 2019 due to the AGM that will be held on Dec. 3, 2019 to discuss and approve 2018 annual financial statements.
- ISX will suspend trading of Al Taif Islamic Bank for Investment & Finance (BTIB) starting Nov. 19, 2019 due to the AGM that will be held on Nov. 24, 2019 to discuss and approve 2018 annual financial statements and increasing the capital from IQD100 bn to IQD150 bn through 50% rights issue.
- ISX suspended trading of Iraqi for Seed Production (AISP) starting today (Nov. 12, 2019) due to not disclosing its 2019 financial statements.

**Best and Worst Performers**

<b>Table (1.0): Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen for Insurance	NAME	0.480	2.1%	1.25
Babylon Hotel	HBAY	69.500	0.7%	3.89
AL- Kindi of Veterinary Vac.	IKLV	1.650	0.6%	111.76
Kharkh Tour Amuzement City	SKTA	3.760	0.3%	1.02
-	-	-	-	-

<b>Table (1.1): Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Chemical & Plastic Indust.	INCP	1.270	-6.6%	102.40
Iraqi Agr. Prod. Mark. Meat	AIPM	4.900	-4.9%	9.87
Al-Mansour Pharma. Ind.	IMAP	1.050	-2.8%	27.66
Metallic Ind. and Bicycles	IMIB	2.300	-2.1%	1.42
Iraqi Date Processing&Marketing	IIDP	1.140	-1.7%	6.40

<b>Table (1.2): Top 5 Trading Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	2,013.7	1,650.6	62.4%
International Islamic Bank (NR)	BINT	499.0	409.0	15.5%
Investment Bank of Iraq	BIBI	302.8	248.2	9.4%
AL- Kindi of Veterinary Vac.	IKLV	136.3	111.8	4.2%
National Chemical & Plastic Indust.	INCP	124.9	102.4	3.9%

**Distribution of Trading Volumes by Sectors**

<b>Table (1.3): Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	14.3	11.7	0.4%
Banking Sector	850.8	697.3	26.4%
Industry Sector	2,328.1	1,908.3	72.2%
Hotels & Tourism Sec.	7.3	6.0	0.2%
Services Sector	5.7	4.6	0.2%
Agriculture Sector	17.3	14.2	0.5%
Insurance Sector	1.53	1.25	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>3,225.0</b>	<b>2,643.4</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD644/ \$685 (-0.2%) (-2.4% and -3.6% YTD change respectively)**.

The number of traded shares was **3.1 bn** and the trading volume was **IQD3.2 bn (\$2.6 mn)**.

**4** out of **31** traded listed stocks' price increased while the prices of **8** stocks decreased and the price of remaining **19** stocks haven't changed.

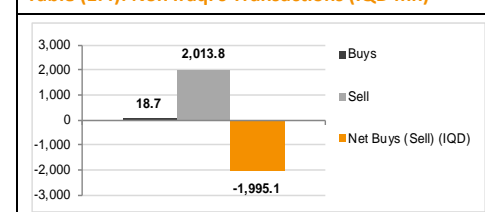
### Non-Iraqis executed 65 transactions in this session:

Buy: **IQD18.7mn (\$15.3 K)**; **23** transactions in **4** companies operating in industry, service and telecom sectors.

Sell: **IQD2,013.8 mn (\$1,650.7 K)**; **42** transactions in **8** companies operating in banking, industry, service and telecom sectors.

Net sell: **IQD1,995.1 mn (\$1,635.4 K)**. Share in total trading volume: **31.5%**

**Table (1.4): Non Iraqi's Transactions (IQD mn)**



**Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.**



**Table (1.5): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	8.10	8.10	8.10	0.0%	8.12	8.10	10	2	12	256.1	2,058.2	6M19	18.9	2.0
Al-Khatem Telecom (NR)	TZNI	2.60	2.60	2.60	0.0%	2.60	2.60	10	1	2	17.2	3,899.5	6M19	68.2	2.3
<b>Telecom Sector Total</b>								<b>20</b>	<b>2</b>	<b>14</b>		<b>5,957.7</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	0.0	235.7	6M19	n.v.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.10	-	-	-	-	-	-	4.8	90.2	6M19	n.v.	1.1
Ashur International Bank	BASH	0.24	0.24	0.24	0.0%	0.24	0.24	5	8	2	0.2	49.2	6M19	10.1	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.09	-	-	-	-	-	-	0.4	18.4	6M19	9.9	0.1
Bank of Baghdad	BBOB	0.32	0.31	0.31	0.0%	0.32	0.31	7	31	10	53.0	63.5	9M19	8.1	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.50	-	-	-	-	-	-	39.9	522.5	6M19	n.v.	2.2
Commercial Bank of Iraq	BCOI	0.47	0.47	0.47	0.0%	0.47	0.47	1	0	0	8.1	96.3	9M19	13.1	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.0	6M19	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.6	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	108.2	9M19	144.3	0.5
Elaf Islamic Bank	BELF	-	no trade	0.18	-	-	-	-	-	-	0.0	36.9	6M19	4.1	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.60	-	-	-	-	-	-	0.0	130.3	6M19	n.v.	0.6
Gulf Commercial Bank	BGUC	0.14	0.14	0.14	0.0%	0.14	0.14	1	0	0	7.4	34.4	6M19	n.v.	0.1
Investment Bank of Iraq	BIBI	0.25	0.26	0.26	0.0%	0.26	0.25	9	1,165	303	10.8	53.3	6M19	5,432.7	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	166.0	9M19	29.7	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.38	-	-	-	-	-	-	0.4	77.9	6M19	14.0	0.4
Iraqi Middle East Investment Bank	BIME	0.10	0.10	0.10	0.0%	0.10	0.10	4	16	2	6.5	20.5	6M19	n.v.	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.95	-	-	-	-	-	-	-	195.1	9M19	52.0	0.9
International Islamic Bank (NR)***	BINT	1.00	1.00	1.00	0.0%	1.00	1.00	1	499	499	96.7	204.9	6M19	249.5	2.6
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	6M19	n.v.	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.09	-	-	-	-	-	-	1.3	357.4	6M19	n.v.	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.10	0.10	0.10	0.0%	0.10	0.10	4	12	1	75.2	20.5	6M19	n.v.	0.1
Mosul Bank	BMFI	0.15	0.15	0.15	0.0%	0.15	0.15	3	11	2	1.5	31.0	6M19	80.0	0.1
Al-Mansour Bank	BMNS	0.64	0.64	0.64	0.0%	0.64	0.64	3	5	3	10.5	131.1	6M19	8.9	0.6
National Islamic Bank	BNAI	-	no trade	0.85	-	-	-	-	-	-	99.1	174.9	6M19	62.4	0.8
National Bank of Iraq	BNOI	0.50	0.50	0.50	0.0%	0.50	0.50	3	3	1	2.3	102.5	6M19	33.2	0.5
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	27.0	6M19	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	6M19	m.d.	1.0

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	-	-	-	-	-	-	-	-	-	6M19	-	-
Credit Bank of Iraq (NR)	BROI	-	no trade	0.38	-	-	-	-	-	-	1.2	77.9	6M19	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	6M19	144.7	0.9
Sumer Commercial Bank	BSUC	0.51	0.51	0.51	0.0%	0.51	0.51	2	0	0	0.9	104.5	6M19	117.7	0.5
Al Taif Islamic Bank for Inv. & Finance (NR)	BTIB	-	no trade	1.20	-	-	-	-	-	-	167.5	98.4	6M19	106.1	1.2
Trans Iraq Bank for Investment	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	144.9	6M19	80.5	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	71.7	9M19	1,190.4	0.4
United Bank	BUND	0.06	0.06	0.06	0.0%	0.06	0.06	42	474	28	9.5	14.8	6M19	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	59.9	3M18	48.1	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	204.9	9M19	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	88.7	75.8	6M19	n.v.	0.4
<b>Banking Sector Total</b>								<b>85</b>	<b>2,223</b>	<b>851</b>		<b>4,464.8</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.80	-	-	-	-	-	-	0.3	1.6	6M19	45.1	1.8
Baghdad Soft Drinks	IBSD	3.31	3.30	3.31	-0.3%	3.31	3.29	29	610	2,014	99.2	479.7	9M19	12.6	1.6
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.6	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M19	182.0	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.4	1.8	9M19	20.1	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	21.1	4.9	9M19	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	n.v.	n.v.
Iraqi Date Processing&Marketing	IIDP	1.16	1.14	1.16	-1.7%	1.16	1.13	21	7	8	14.0	16.1	FY18	n.v.	0.9
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	0.0	1.0	6M19	n.v.	1.1
Iraqi For Tufted Carpets	IITC	8.49	8.48	8.49	-0.1%	8.49	8.48	10	0	3	1.1	3.5	6M19	13.8	1.8
Al -Khazer for Construction M. (NR)	IKHC	-	no trade	1.48	-	-	-	-	-	-	0.1	1.3	6M19	99.9	1.2
AL- Kindi of Veterinary Vac.	IKLV	1.64	1.65	1.64	0.6%	1.66	1.64	12	83	136	12.1	8.0	6M19	15.8	1.6
Al-Mansour Pharma. Ind.	IMAP	1.07	1.05	1.08	-2.8%	1.09	1.03	50	32	34	4.8	5.6	9M19	174.0	1.0
Modern Chemical Industries (NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	14.6	12.5	6M19	n.v.	3.4
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	2,275.4	0.5
Metallic Ind. and Bicycles	IMIB	2.32	2.30	2.35	-2.1%	2.32	2.30	3	1	2	4.5	14.1	9M19	n.v.	n.v.
Modern Sewing	IMOS	-	Suspend/GA	5.60	-	-	-	-	-	-	1.8	4.6	9M19	n.v.	3.0
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.4	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	1.35	1.27	1.36	-6.6%	1.37	1.27	120	94	125	12.4	15.8	9M19	20.5	4.7
Ready Made Clothes	IRMC	10.50	10.50	10.50	0.0%	10.50	10.25	32	1	7	0.8	13.7	6M19	130.9	7.2
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>277</b>	<b>828</b>	<b>2,328</b>		<b>612.3</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	0.1	2.0	FY18	n.v.	14.8
Baghdad Hotel	HBAG	-	no trade	8.32	-	-	-	-	-	-	1.0	26.2	6M19	14.4	4.3
Babylon Hotel	HBAY	68.50	69.50	69.00	0.7%	69.50	68.50	14	0	5	18.3	113.9	9M19	32.7	11.5
Ishtar Hotels	HISH	-	Suspend/ISC	10.50	-	-	-	-	-	-	1.5	30.1	9M19	13.0	2.4
Karbala Hotels***	HKAR	-	Suspend/GA	0.85	-	-	-	-	-	-	0.2	5.2	6M19	n.v.	0.8

Source: Iraq Stock Exchange

**Table (1.7): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	-	Suspend/ISC	12.02	-	-	-	-	-	-	1.0	28.8	3M19	17.4	11.4
National for Tourist Investment	HNTI	-	no trade	8.85	-	-	-	-	-	-	10.3	45.4	9M19	60.1	3.8
Palestine Hotel	HPAL	9.15	9.15	9.20	-0.5%	9.15	9.15	5	0	3	2.2	33.5	9M19	25.1	5.6
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	11.00	-	-	-	-	-	-	0.2	15.6	9M19	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.90	-	-	-	-	-	-	0.0	1.0	9M19	n.v.	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>19</b>	<b>0</b>	<b>7</b>		<b>301.8</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.72	-	-	-	-	-	-	0.1	4.1	9M19	11.3	0.7
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	no trade	20.75	-	-	-	-	-	-	3.7	17.0	9M19	12.6	4.5
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	n.v.	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.94	-	-	-	-	-	-	24.5	10.8	6M19	31.1	1.1
Kharkh Tour Amusement City	SKTA	3.76	3.76	3.75	0.3%	3.76	3.76	4	0	1	2.3	3.1	9M19	n.v.	3.0
Al-Mosul for Funfairs	SMOF	-	no trade	13.25	-	-	-	-	-	-	3.3	8.7	6M19	n.v.	3.7
Mamoura Real-estate Inv.	SMRI	1.70	1.70	1.70	0.0%	1.70	1.70	12	3	4	4.4	31.7	9M19	36.7	1.6
AL-Nukhba for Construction	SNUC	-	no trade	0.33	-	-	-	-	-	-	0.1	0.6	9M19	n.v.	0.3
<b>Services Sector Total</b>								<b>16</b>	<b>3</b>	<b>6</b>		<b>78.8</b>			
<b>Agriculture Sector</b>															
Al-Ahliya for Agricultural Prod.	AAHP	1.19	1.19	1.19	0.0%	1.19	1.19	1	0	0	0.0	0.6	6M19	39.7	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	5.00	4.90	5.15	-4.9%	5.00	4.90	27	2	12	2.6	20.1	9M19	124.0	3.4
Iraqi Agricultural Products	AIRP	9.50	9.50	9.50	0.0%	9.50	9.50	12	1	5	1.0	2.8	9M19	33.4	1.4
Iraqi for Seed Production***	AISP	-	Suspend/ISC	5.80	-	-	-	-	-	-	34.0	64.9	6M19	n.v.	11.2
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	0.1	0.7	6M19	10.7	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	Suspend/ISC	8.75	-	-	-	-	-	-	0.0	2.2	FY18	50.0	1.6
<b>Agriculture Sector Total</b>								<b>40</b>	<b>3</b>	<b>17</b>		<b>91.2</b>			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	no trade	0.46	-	-	-	-	-	-	0.6	0.9	9M19	n.v.	0.5
Al-Ameen for Insurance***	NAME	0.46	0.48	0.47	2.1%	0.48	0.46	6	3	2	4.5	2.0	9M19	27.2	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.80	-	-	-	-	-	-	0.5	4.6	9M19	12.3	0.7
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.58	-	-	-	-	-	-	0.1	1.0	6M19	4.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	2.4	6M19	4.7	0.3
<b>Insurance Sector Total</b>								<b>6</b>	<b>3</b>	<b>2</b>		<b>10.9</b>			

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.09	-	-	-	-	-	-	0.0	1.3	9M19	n.v.	2.0
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	0.0	0.4	9M19	n.v.	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	9M19	n.v.	1.5
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	0.0	1.1	6M19	58.7	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.3	6M19	n.v.	0.3
Investment Sector Total												5.1			
<b>Money Transfer Sector</b>															
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M19	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	36.9	9M19	335.0	1.0
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.6	9M19	n.v.	0.7
Money Transfer Sector Total												61.5			
Grand Total								463	3,063	3,225		11,584.0			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase or decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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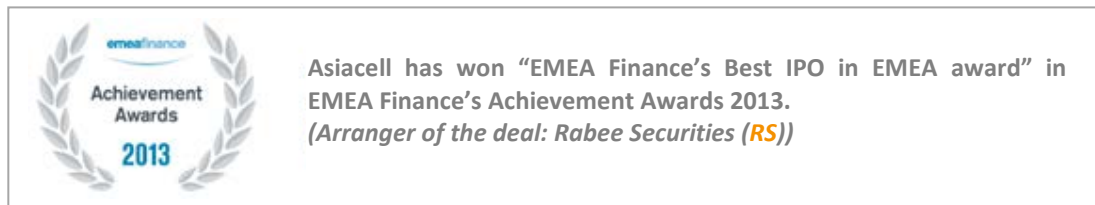
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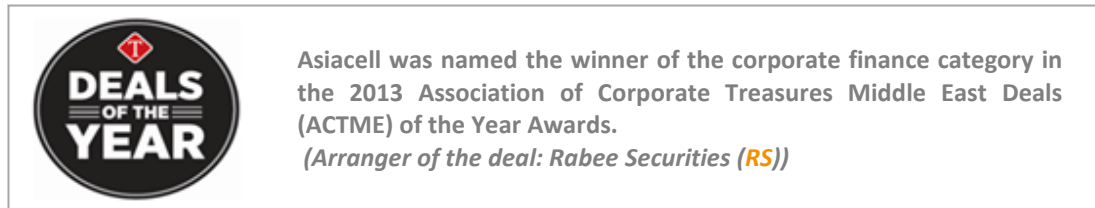
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(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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