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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

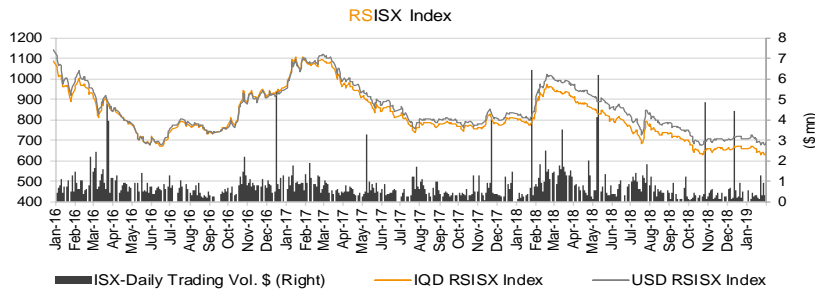
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**Weekly Bulletin**

**Table (1.0): Weekly Value Traded**

**IQD13,222,735,246 (\$10,973,224)**



**Table (1.1): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BNOI	0.370	12.1%
IKLV	1.690	10.5%
IIEW	0.840	7.7%
AMAP	0.320	6.7%
HPAL	10.400	5.3%

**Table (1.2): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IMCI	48.000	-20.0%
HKAR	0.840	-13.4%
BIME	0.110	-8.3%
IRMC	8.700	-5.9%
BELF	0.180	-5.3%

**Table (1.3): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	639	-0.6%	-3.1%
EGYPT	13,519	0.3%	3.7%
KUWAIT	5,493	0.2%	4.3%
SAUDI	8,435	-0.2%	8.8%
MUSCAT	4,180	-1.3%	-3.8%
QATAR	10,712	-0.7%	4.1%
DUBAI	2,514	-0.1%	-0.6%
ABUDHABI	5,019	0.7%	3.9%
BAHRAIN	1,374	2.5%	3.9%
IRAN	162,941	-1.6%	1.0%

**Table (1.4): Top 5 Traded Vol. - weekly**

Code	Price IQD	TradingVol./IQDbn	TradingVol./\$mn
BTRU	0.350	8.7	7.19
BAIB	1.150	2.0	1.62
TZNI	2.850	0.7	0.59
BBOB	0.280	0.5	0.37
IKLV	1.690	0.3	0.28

In the last session of the week (Thursday), 27 companies were able to trade and 37 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1205 IQD per USD as end of the week. Volumes for the week reached IQD13.2 bn (\$11.0 mn) and the numbers of shares traded reached 29.9 bn.

Foreigners executed total 362 transactions this week. They executed 167 buying transactions amounted at IQD885 mn (\$734 K) and 195 selling transactions amounted at IQD974 mn (\$808 K). Thus, net sales of foreigners realized at IQD89 mn (\$74 K) while their share in total trading volume was 7.0%.

**Table (1.5): Iraq's International Bonds**

	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)	
	Price	Yield	Price	Yield
Last	99.55	7.11	94.04	-
Ask	100.45	6.91	95.87	6.70
Bid	99.68	7.12	94.29	6.83

\*As of January 31, 2019

Source: Börse Frankfurt (Frankfurt Stock Exchange)

**News from Iraq**

**Politics**

- Iraqi PM Adel Abdul-Mahdi met on Thursday (Jan. 24) with several world countries' envoys in Baghdad to discuss bilateral ties between the sides, the PM's office said in a statement. Abdul-Mahdi had meetings with ambassadors of Algeria (Abdul Qadir bin Shaub), China (Chen Weiqing), Canada (Paul Gibbard), Turkey (Fatih Yildiz) and Mauritania (Sadati Sheikh Ould Ahmed Aicha), where the world envoys reiterated their support to further collaborations between their countries and Iraq, according to the statement. (Bas News)
- PM Adel Abdul Mahdi stressed the importance of strengthening relations between Baghdad and Washington and expressed his appreciation for the efforts of US ambassador to Iraq Douglas Silliman, whose term of appointment is ending soon. Abdul Mahdi met with Silliman in Baghdad on Monday. Silliman has been ambassador to Iraq since July 2016. According to the PM's statement, Silliman praised "the Iraqi government's work toward establishing security and stability and developing Iraq in all fields." US President Donald Trump has nominated current US ambassador to Yemen, Matthew Tueller, to be Silliman's replacement. (NRT tv)
- US Secretary of State Mike Pompeo will host counterparts from all member states of the international coalition battling the ISIS. The 79 ministers will meet in Washington next week on February 6, State Department confirmed. "Ministers will discuss the next phase of the campaign in Iraq and Syria, which will focus on protecting against a resurgence of ISIS through stabilization and security assistance," according to an official statement. (Bas News)

**Economics**

- The President Barham Salih received in Baghdad on Tuesday a delegation of the World Bank headed by the Executive Director Hassan Mirza and his accompanying delegation. The President praised the support provided by the World Bank to Iraq to create an effective partnership with the Iraqi financial institutions by increasing the areas of investment best resources and energies. For his part, the head of the delegation of the World Bank stressed supporting the Iraqi economy, expressing the desire to expand the horizon of cooperation in all areas. (Presidency.iq)
- Russian Foreign Minister Sergey Lavrov has said that Moscow is very interested in increasing trade, economic and investment ties with Iraq. Following a meeting on Wednesday with Iraqi Foreign Minister Mohamed Ali Alhakeim, he said: "In the field of investment, especially in the hydrocarbon sector, there is a very good result. Lukoil, Gazprom Neft, SoyuzNefteGaz are already working, Rosneft is interested in projects in Iraq. The total investment in this industry has already exceeded \$10 bn. (Iraq Business News)
- Chairman of Jordanian Chamber of Industry Fat-hi al-Jagheer announced signing an agreement to form the Iraqi-Jordanian Business Council to enhance trade exchange between the two countries. The agreement was signed during the Jordanian economic delegation to Baghdad, which aimed at developing cooperation in trade exchange, partnerships, investments, services and joint projects between the two sides, including the joint industrial area which shall be formed. (Iraq Trade Link)
- Iraqi Industry Ministry announced the availability of 150 investment opportunities during 2019. The investments included contracting and investment in its companies to revive local production. The sectors proposed were in cars, electricity, hydrolic, iron and steel industries. (Iraq Trade Link)

**ISX, ISC & CBI**

- According to the ISX announcement, the opening price of the IQD5.0 mn class bonds (CB125) will be IQD5,337,534 on Sunday (Feb. 3, 2019). [Table: 2.3]
- According to ISC decision, Al-Mosul for Furnairs (SMOF) will be transferred from the non-regular market to the regular market starting Feb. 3, 2019 due to providing all required conditions.
- Tourist Village of Mosul dam (HTVM) will resume trading on Feb. 3, 2019 due to disclosing 2017 annual, and 6M18 and 9M18 financial results.
- Babylon Hotel (HBAY) will resume trading on Feb. 3, due to disclosing its 2017 annual financial results.
- ISX suspended trading of Iraqi Engineering Works (IIEW) starting Jan. 29, 2019 due to the AGM\* that will be held on Feb. 3, 2019 to discuss and approve 2017 annual financial results.
- ISX suspended trading of Al-Harir for Money Transfer (MTAH) starting Jan. 30, 2019 related with merging processes with Al-Ameen Al-Arabiya for Money Transfer.
- ISX announced that Al-Qurtas Islamic Bank for Investment and Finance (BQUR) having a capital of IQD250bn paid-in capital, will start trading in the secondary market after depositing and activating 5% of the listed shares or after 21 days of depositing the company's shares.
- Cross Transactions: 24.75 bn shares of Trust International Islamic Bank (BTRU) on Jan. 29, 2019, which represents 9.9% of BTRU capital. Total 1.7 bn shares of Asia Al Iraq Islamic Bank (BAIB) on Jan. 27, Jan. 28, Jan. 29 and Jan. 30, 2018, which represent 1.7% of BAIB capital.

**Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and CBI Net Foreign Assets**

- **Public Budget (10M18):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbiraq.org), public budget revenues increased 40% y/y to IQD88.6 trln (around \$73.0 bn) in 10M18 while public budget expenses increased 5% y/y to IQD63.2 trln (around \$52.0 bn) and thus public budget surplus reached IQD25.5 bn (around \$21.0 bn), surged by 761% y/y.
- **Iraq Banking Sector (10M18):** According to cbiraq.org data, Iraqi banking sector total assets decreased 23% ytd to IQD120.3 trln (\$99.1 bn) as end of 10M18. Total deposits of the banking sector increased by 11% ytd to IQD74.1 trln (\$61.1 bn). Saving and fixed deposits increased 6% ytd to IQD11.2 trln (\$9.2 bn) while current deposit accounts increased 12% ytd to IQD53.4 trln (\$44.0 bn) and constituted 72% of total banking sector deposits. Iraqi banking sector total cash credit grew by 1% ytd to IQD38.5 trln (\$31.7 bn) while private sector cash credits extended by commercial banks increased 5% ytd to IQD20.5 trln (\$16.9 bn) and constituted 53% of total banking sector credits.
- **Inflation (December 2018):** Annual Inflation occurred at -0.1% (y/y change).
- **CBI Net Foreign Assets (as of January 10, 2019):** IQD73.9 trln (\$62.5 bn), down 2% ytd.

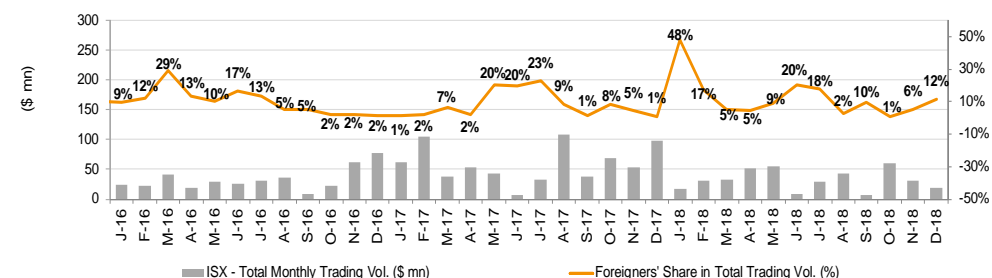
**Table (1.6): Dividend Distributions by ISX Listed Companies (2017-2018)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Nov-18	1.20	0.026	2.1%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	20-Dec-18	8.80	0.400	4.5%
		15-Aug-17	7.40	0.100	1.4%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
Middle East for Prod.- Fish	AMEF	29-Nov-18	9.75	0.200	2.1%
		9-Nov-17	8.25	0.200	2.4%
Ashur International Bank	BASH	25-Jul-18	0.30	0.010	3.3%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
Cihan Bank for Islamic Finance	BCIH	10-Sep-18	2.65	0.118	4.5%
Commercial Bank	BCOI	7-Jan-19	0.48	0.035	7.3%
		10-May-18	0.47	0.048	10.1%
		2-Aug-17	0.44	0.026	5.9%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	24-Sep-18	0.19	0.030	15.8%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
International Development Bank	BIDB	12-Jul-18	0.86	0.052	6.0%
Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
Iraq Noor Islamic Bank	BINI	11-Jul-18	1.00	0.024	2.4%
International Islamic Bank	BINT	18-Jul-18	1.00	0.015	1.5%
Al Janoob Islamic Bank	BJAB	8-Nov-18	-	0.008	-
Mosul Bank	BMFI	14-Oct-18	0.15	0.004	2.7%
Al-Mansour Bank	BMNS	25-Mar-18	0.89	0.050	5.6%
		2-Apr-17	0.98	0.050	5.1%
National Islami Bank	BNAI	29-Nov-18	1.06	0.040	3.8%
		30-Jul-17	1.05	0.085	8.1%
National Bank	BNOI	17-Jul-18	0.41	0.080	19.5%
		15-Jun-17	0.56	0.020	3.6%
Credit Bank of Iraq	BROI	22-Apr-18	0.63	0.030	4.8%
Trans Iraq Bank for Investment	BTRI	10-May-18	0.70	0.034	4.9%
		21-May-17	0.70	0.034	4.9%
Baghdad Hotel	HBAG	1-Nov-18	8.99	0.440	4.9%
		30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
Mansour Hotel	HMAN	27-Nov-18	11.40	0.150	1.3%
National for Tourist Invest.	HNTI	27-Aug-18	7.60	0.070	0.9%
		4-Jul-17	6.79	0.110	1.6%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
Baghdad Soft Drinks	IBSD	26-Apr-18	4.00	0.100	2.5%
		16-Jul-17	2.28	0.100	4.4%
Iraqi For Tufted Carpets	IITC	19-Jul-18	7.70	0.500	6.5%
		8-Aug-17	7.75	0.500	6.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	13-Dec-18	1.28	0.040	3.1%
Al-Mansour Pharma. Ind.	IMAP	17-Oct-17	0.69	0.060	8.7%
Modern Chemical Industries(NR)	IMCI	16-Oct-17	60.00	0.650	1.1%
Modern Sewing	IMOS	2-Aug-18	4.70	0.150	3.2%
Ready Made Clothes	IRMC	29-Oct-18	8.30	0.050	0.6%
Baghdad Passengers Transport	SBPT	1-Oct-18	17.00	1.500	8.8%
		3-Oct-17	14.00	1.300	9.3%
Asiacell Communications PJSC	TASC	19-Nov-18	8.32	1.000	12.0%
		13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.9): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY17	FY18	Y/Y Change (%)	FY17	FY18	Y/Y Change (%)
<b>Banking Sector</b>							
Babylon Bank	BBAY	5,071,883	4,485,394	-12%	3,998,803	3,677,904	-8%
Cihan Bank for Islamic & Finance	BCIH	25,603,416	5,084,188	-80%	20,186,391	4,168,900	-79%
Mansour Bank	BMNS**	17,508,753	24,264,636	39%	13,804,351	19,896,360	44%
<b>Hotel&amp;Tourism Sector</b>							
Babylon Hotel	HBAY	2,181,139	3,059,959	40%	1,719,666	2,509,085	46%
<b>Investment Sector</b>							
AL- Batek for Financial Investment	VBAT	-39,371	-22,491	-	-31,041	-18,442	-
Average IQD/US\$***					1,268	1,220	-4%
<b>9M17</b>							
<b>Industry Sector</b>							
Nationality Househ. Furniture	IHFI	n.a.	1,672	-	-	1,368	-
<b>Agriculture Sector</b>							
Al-Ahliya for Agricultural Prod.	AAHP	9,393	-36,410	-	7,397	-29,794	-
Average IQD/US\$***					1,270	1,222	-4%
<b>6M17</b>							
<b>Industry Sector</b>							
Nationality Househ. Furniture	IHFI	n.a.	1,046	-	-	853	-
Average IQD/US\$***					1,272	1,226	-4%
<b>3M17</b>							
<b>Industry Sector</b>							
Nationality Househ. Furniture	IHFI	n.a.	282	-	-	228	-
Average IQD/US\$***					1,285	1,241	-3%
<b>FY16</b>							
<b>Hotel&amp;Tourism Sector</b>							
Mosul Dam Tourist Village	HTVM*	-423,835	-364,079	-	-329,045	-287,049	-
Average IQD/US\$***					1,288	1,268	-2%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* According to audited financial results prepared according to Iraqi accounting rules.

\*\* According to audited financial results prepared according to IFRS

\*\*\* We calculate average IQD/US\$ by calculating the average market price of IQD





**Table (2.2): Performance of Traded Shares**

Insurance Sector	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)				Note	
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16		Last*
<b>Insurance Sector</b>																															
Al-Hiya For Insurance (NR)	NAHF	2,500	2.1	0.40	1,000	0.8	-	-	0	6M18	-	-	-	-	-	0.8	0.5	0.4	0.4	0.4	-207	-174	-45	-121	-79	2,933	2,774	2,729	2,607	2,607	Suspend/ISC
Al-Ameen for Insurance**	NAME	3,819	3.2	0.29	1,108	0.9	-	-3.3%	0	9M18	10.0	11.8	19.5	-	-	1.1	1.0	0.8	0.4	0.3	501	385	206	-79	4	3,902	3,953	4,065	3,989	3,994	Suspend/ISC
Dar Al-Salam for Insurance (NR)***	NDSA	7,000	5.8	0.64	4,480	3.7	-	-	0	6M18	16.7	15.9	24.8	77.5	31.7	1.2	0.7	0.6	1.1	0.8	391	282	138	76	-28	4,499	4,953	4,683	4,267	5,730	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.61	1,220	1.0	-	5.2%	0	9M18	-	30.7	40.7	5.4	6.2	2.0	0.9	1.2	0.4	0.5	-235	65	65	232	247	2,242	1,908	1,957	2,631	2,482	Suspend/ISC
Al-Hamraa for Insurance (NR)	NHAM	7,000	5.8	0.30	2,100	1.7	-	-	0	9M18	15.1	4.3	4.4	3.2	3.3	0.9	0.5	0.3	0.3	0.2	409	867	480	648	803	5,748	6,476	6,940	8,168	8,971	-
<b>Total</b>		<b>22,319</b>	<b>18.5</b>		<b>9,908</b>	<b>8.2</b>			<b>0</b>												<b>858</b>	<b>1,425</b>	<b>843</b>	<b>755</b>	<b>947</b>	<b>19,324</b>	<b>20,064</b>	<b>20,374</b>	<b>21,663</b>	<b>23,784</b>	
<b>Investment Sector</b>																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.60	2,400	2.0	-	14.3%	0	FY18	-	-	-	-	-	2.5	2.4	2.8	1.7	2.4	-135	-140	-74	-102	-35	800	662	588	986	986	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	0	FY18	-	-	-	-	-	0.6	0.6	0.6	0.6	0.6	-31	-45	-80	-39	-22	1,417	1,371	1,291	1,251	1,232	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.22	1,540	1.3	-	-	0	9M16	-	-	-	-	-	0.4	0.4	-	-	0.2	-128	-96	-	-	-62	6,608	6,512	-	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	9M18	-	46.1	-	-	-	1.0	1.0	1.2	1.5	1.3	-55	26	-189	-176	-49	1,033	1,048	859	684	684	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.7	0.88	1,760	1.5	-	-	0	9M18	-	-	-	59.5	24.3	1.3	1.0	1.0	1.0	1.0	-355	-45	-2	35	-47	1,829	1,785	1,783	1,813	1,766	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	1.0	0.36	414	0.3	-	-	0	9M18	49.6	-	-	-	-	0.6	0.5	0.4	0.4	0.4	19	-80	-49	-35	-18	1,313	1,233	1,184	1,149	1,149	-
<b>Total</b>		<b>13,650</b>	<b>11.3</b>		<b>7,734</b>	<b>6.4</b>			<b>0</b>												<b>-685</b>	<b>-381</b>	<b>-394</b>	<b>-317</b>	<b>-233</b>	<b>13,000</b>	<b>12,611</b>	<b>5,705</b>	<b>5,883</b>	<b>12,328</b>	
<b>Money Transfer Sector</b>																															
Al-Harir for Money Transfer (NR) ***	MTAH	100,000	83.0	1.00	100,000	83.0	-	-	0	9M18	-	-	-	70.0	-	-	-	-	1.4	2.1	114	239	516	1,092	222	15,374	45,523	45,952	46,862	47,084	Suspend/ISC
Al-Taif Money Transfer (NR)	MTAI	38,000	31.5	3.00	114,000	94.6	-	-	0	FY17	-	-	-	-	-	-	2.6	2.1	2.5	2.5	533	691	278	293	293	38,930	45,947	46,177	46,201	46,201	Suspend/ISC
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	37.3	-	-	-	-	-	0	9M18	-	-	-	-	-	-	-	-	-	-	-35	-47	3	388	63	14,983	44,936	44,938	45,318	45,381	-
Mouta for Remittance (NR)	MTMO	100,000	83.0	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	-58	24	91	145	145	15,149	45,169	45,245	100,387	100,387	Suspend/ISC
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	83.0	1.00	100,000	83.0	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-42	10	46	-	46	-	99,884	99,923	-	99,923	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	37.3	1.00	45,000	37.3	-	-	0	9M18	-	-	-	-	-	-	1.0	1.0	1.0	1.0	69	89	82	80	-19	25,379	45,436	45,469	45,521	45,502	-
Alnoor for Money Transfer (NR)	MTNN	45,000	37.3	0.32	14,400	12.0	-	-	0	9M18	-	-	-	61.1	-	-	-	-	1.0	0.3	62	366	30	736	-10	20,287	45,598	45,628	46,364	46,377	-
Nobles for Money Transfer (NR)	MTNO	30,000	24.9	1.00	30,000	24.9	-	-	0	9M18	-	-	-	125.1	-	-	-	-	0.7	0.7	148	290	161	240	-61	20,602	45,839	45,520	45,759	45,731	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	83.0	0.50	50,000	41.5	-	-	0	3M18	-	-	-	-	-	-	-	-	1.1	1.1	8	24	315	252	-4	15,117	45,138	45,400	45,609	45,605	Suspend/ISC
<b>Total</b>		<b>603,000</b>	<b>500</b>		<b>453,400</b>	<b>376</b>			<b>0</b>												<b>799</b>	<b>1,687</b>	<b>1,522</b>	<b>3,226</b>	<b>675</b>	<b>165,822</b>	<b>463,470</b>	<b>464,252</b>	<b>422,022</b>	<b>522,191</b>	
<b>Grand Total</b>		<b>12,499,399</b>	<b>10,373</b>		<b>14,314,826</b>	<b>11,880</b>			<b>13,222,735</b>												<b>1,296,640</b>	<b>743,251</b>	<b>433,182</b>	<b>314,763</b>	<b>400,657</b>	<b>12,153,291</b>	<b>12,851,860</b>	<b>14,159,418</b>	<b>14,484,349</b>	<b>14,616,383</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

**Table (2.3): Second-issued National Bonds (Maturity Date: April 2, 2019, Annual interest rate: 8.0%, Issue Volume: IQD1.0trIn)**

Bonds Class	Trading Symbol	Opening Price	Highest Price (IQD/bond)	Lowest Price (IQD/bond)	Average Price (IQD/bond)	Closing (IQD/bond)	No. of Trades (#/d)	No. of Traded Bonds/d	Bonds Value (IQD)
5,000,000	CB125	5,334,247	-	-	-	-	-	-	-
<b>Total</b>									

Source: Iraq Stock Exchange



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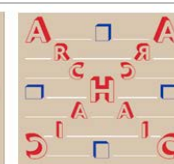
Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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