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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD1,421,698,744 (\$1,152,722)

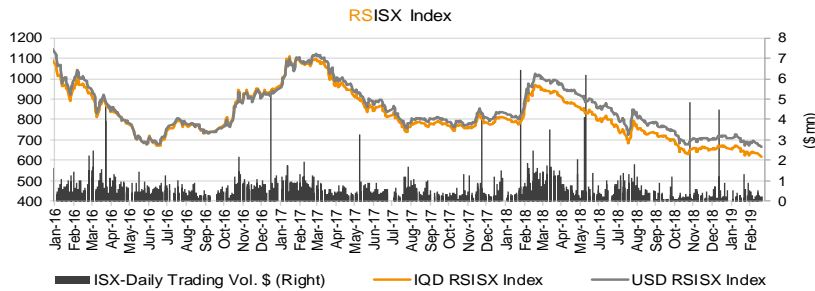


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
HBAY	79.000	10.5%
BELF	0.200	5.3%
BIIB	0.360	2.9%
HTVM	4.840	1.9%
-	-	-

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BROI	0.390	-9.3%
BNOI	0.320	-8.6%
BIME	0.110	-8.3%
BIBI	0.240	-7.7%
HPAL	11.100	-7.5%

Table (1.3): RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	605	-3.7%	-8.3%
EGYPT	14,989	1.6%	15.0%
KUWAIT	5,420	-0.4%	2.9%
SAUDI	8,626	0.2%	11.3%
MUSCAT	4,109	-1.0%	-5.4%
QATAR	9,942	-5.4%	-3.4%
DUBAI	2,534	-0.4%	0.2%
ABUDHABI	5,036	-1.5%	4.2%
BAHRAIN	1,372	-3.3%	3.8%
IRAN	157,311	-0.8%	-2.5%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	TradingVol./ IQD	TradingVol./ IQDbn	TradingVol./ \$mn
IBSD	3.060	0.21	0.17	
HBAY	79.000	0.19	0.15	
BASH	0.210	0.17	0.14	
TASC	7.000	0.14	0.12	
BBOB	0.270	0.11	0.09	

In the last session of the week (Thursday), 31 companies were able to trade and 33 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1207 IQD per USD as end of the week. Volumes for the week reached IQD1.4 bn (\$1.2 mn) and the numbers of shares traded reached 3.1 bn.

Foreigners executed total 292 transactions this week. They executed 98 buying transactions amounted at IQD100 mn (\$83 K) and 194 selling transactions amounted at IQD261 mn (\$216 K). Thus, net sales of foreigners realized at IQD160 mn (\$133 K) while their share in total trading volume was 12.7%.

Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)		2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)	
	Price	Yield	Price	Yield
Last	100.93	6.53	95.25	-
Ask	101.72	6.59	97.37	6.51
Bid	100.93	6.87	95.66	6.64

*As of February 21, 2019

Source: Börse Frankfurt (Frankfurt Stock Exchange)

News from Iraq

Politics

- The President Barham Salih met with the former Speaker of the House of Representatives Mahmoud al-Mashhadani in Baghdad on Tuesday and he stressed the need to overcome political differences between the national parties and to adopt dialogue and understanding to achieve stability in the country. During the meeting, they discussed developments in the local and Arab arenas and the relationship between the legislative and executive authorities in order to achieve integration and coordination between them. (Presidency.iq)
- The text of the political agreement between the Kurdistan Democratic Party (KDP) and the Change Movement (Gorran) has been published after it was signed by the two parties earlier on Monday. The agreement focuses on reform efforts and putting an end to the salary withholding system for public employees. (NRT tv)
- The President Barham Salih received in Baghdad on Sunday the President of the US Central Command General Joseph Fotel and his accompanying delegation. The President stressed the importance of developing security and military cooperation between the two countries and the US contribution to arming and developing the military capabilities of the Iraqi security forces. For his part, General Fotel stressed his country's commitment to Iraq and the development of the capabilities of its security forces training and armament. (Presidency.iq)

Economics

- President Barham Saleh received in Baghdad on Wednesday the Kuwaiti Minister of Trade and Industry Khalid Al-Roudhan and his accompanying delegation. During the meeting, they discussed a number of issues of mutual interest and stressed the importance of increasing trade and joint coordination in all fields. Minister Al-Roudhan stressed his country's keenness to develop relations with Iraq and the willingness of Kuwaiti companies to invest and rehabilitate infrastructure in its cities. (Presidency.iq)
- The President Barham Saleh met in Baghdad on Monday with the Belgian Deputy Prime Minister Alexander De Croo and he affirmed the need to strengthen bilateral relations and open new horizons for economic and trade cooperation between Iraq and Belgium. (Presidency.iq)
- Prime Minister Adel Abdul Mahdi received in his official office on Monday the Belgian Deputy Prime Minister Alexander de Croo and his accompanying delegation. They discussed the latest developments in Iraq and the Iraqi government's directives after the elimination of the support provided by Belgium and the European Union to Iraq in the construction, reconstruction and humanitarian field. (Pmo.iq)
- Iraqi Reconstruction and Housing Ministry announced starting building a border crossing with Saudi Arabia. The crossing will be built at Ar-Ar border area. It will consist buildings to all governmental departments related to border business. Iraq and Saudi Arabia agreed last year to re-start operation of this crossing to facilitate bilateral trade. During the past years, the Iraqi-Saudi relations were developed on all political and economic levels. (Iraq Trade Link)
- Iraqi industry ministry sources reported that the production of the iron and steel factory will start at the beginning of 2020. The factory was regarded the biggest one in the Middle East with a production capacity of 500,000 tons annually. (Iraq Trade Link)

ISX, ISC & CBI

- According to the ISX announcement, the opening price of the IQD5.0 mn class bonds (CB125) will be IQD5,352,877 on Sunday (Feb. 24, 2019). [Table: 2.3]
- ISX will suspend trading of International Islamic Bank (BINT) starting Mar. 4, 2019 due to the AGM* that will be held on Mar. 7, 2019 to discuss increasing the capital from IQD100 bn to IQD250 bn through 150% rights issue.
- Union Bank of Iraq (BUOI) will hold an AGM* on Mar. 6, 2019 to discuss and approve 2016 annual financial results. The bank has been suspended from trading since Aug. 6, 2017 by an ISC decision.
- ISX will suspend trading of Modern Animal & Agricultural Production (AMAP) starting Feb. 25, 2019 due to the GA that will be held on Feb. 28, 2019 to elect 7 new original and 7 alternative board members. AMAP will resume trading on Mar. 3, 2019.
- ISX suspended trading of Credit Bank of Iraq (BROI) starting Feb. 20, 2019 due to the AGM* that will be held on Feb. 25, 2019 to discuss and approve 2017 annual financial results.
- Al-Qurtas Islamic Bank for Investment and Finance (BQUR) having a capital of IQD250bn paid-in capital, started trading in non-regular market on Feb. 19, 2019.
- Cross Transactions: 11.5 bn shares of International Islamic Bank (BINT) on Feb. 11, 2019.

Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and CBI Net Foreign Assets

- Public Budget (10M18):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbiraq.org), public budget revenues increased 40% y/y to IQD88.6 trln (around \$73.0 bn) in 10M18 while public budget expenses increased 5% y/y to IQD63.2 trln (around \$52.0 bn) and thus public budget surplus reached IQD25.5 bn (around \$21.0 bn), surged by 761% y/y.
- Iraq Banking Sector (10M18):** According to cbiraq.org data, Iraqi banking sector total assets decreased 23% ytd to IQD120.3 trln (\$99.1 bn) as end of 10M18. Total deposits of the banking sector increased by 11% ytd to IQD74.1 trln (\$61.1 bn). Saving and fixed deposits increased 6% ytd to IQD11.2 trln (\$9.2 bn) while current deposit accounts increased 12% ytd to IQD53.4 trln (\$44.0 bn) and constituted 72% of total banking sector deposits. Iraqi banking sector total cash credit grew by 1% ytd to IQD38.5 trln (\$31.7 bn) while private sector cash credits extended by commercial banks increased 5% ytd to IQD20.5 trln (\$16.9 bn) and constituted 53% of total banking sector credits.
- Inflation (December 2018):** Annual Inflation occurred at -0.1% (y/y change).
- CBI Net Foreign Assets (as of January 31, 2019):** IQD73.8 trln (\$62.5 bn), down 2.0% ytd.

Table (1.6): Dividend Distributions by ISX Listed Companies (2017-2018)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Nov-18	1.20	0.026	2.1%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	20-Dec-18	8.80	0.400	4.5%
		15-Aug-17	7.40	0.100	1.4%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
Middle East for Prod. - Fish	AMEF	29-Nov-18	9.75	0.200	2.1%
		9-Nov-17	8.25	0.200	2.4%
Ashur International Bank	BASH	25-Jul-18	0.30	0.010	3.3%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
Cihan Bank for Islamic Finance Commercial Bank	BCIH	10-Sep-18	2.65	0.118	4.5%
	BCOI	7-Jan-19	0.48	0.035	7.3%
		10-May-18	0.47	0.048	10.1%
		2-Aug-17	0.44	0.026	5.9%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	24-Sep-18	0.19	0.030	15.8%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
International Development Bank	BIDB	12-Jul-18	0.86	0.052	6.0%
Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
Iraq Noor Islamic Bank	BINI	11-Jul-18	1.00	0.024	2.4%
International Islamic Bank	BINT	18-Jul-18	1.00	0.015	1.5%
Al Janoob Islamic Bank	BJAB	8-Nov-18	-	0.008	-
Mosul Bank	BMFI	14-Oct-18	0.15	0.004	2.7%
Al-Mansour Bank	BMNS	25-Mar-18	0.89	0.050	5.6%
		2-Apr-17	0.98	0.050	5.1%
National Islami Bank	BNAI	29-Nov-18	1.06	0.040	3.8%
		30-Jul-17	1.05	0.085	8.1%
National Bank	BNOI	17-Jul-18	0.41	0.080	19.5%
		15-Jun-17	0.56	0.020	3.6%
Credit Bank of Iraq	BROI	22-Apr-18	0.63	0.030	4.8%
Trans Iraq Bank for Investment	BTRI	10-May-18	0.70	0.034	4.9%
		21-May-17	0.70	0.034	4.9%
Baghdad Hotel	HBAG	1-Nov-18	8.99	0.440	4.9%
		30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
Mansour Hotel	HMAN	27-Nov-18	11.40	0.150	1.3%
National for Tourist Invest.	HNTI	27-Aug-18	7.60	0.070	0.9%
		4-Jul-17	6.79	0.110	1.6%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
Baghdad Soft Drinks	IBSD	26-Apr-18	4.00	0.100	2.5%
		16-Jul-17	2.28	0.100	4.4%
Iraqi For Tufted Carpets	IITC	19-Jul-18	7.70	0.500	6.5%
		8-Aug-17	7.75	0.500	6.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	13-Dec-18	1.28	0.040	3.1%
Al-Mansour Pharma. Ind.	IMAP	17-Oct-17	0.69	0.060	8.7%
Modern Chemical Industries(NR)	IMCI	27-Aug-18	60.00	0.498	0.8%
		16-Oct-17	60.00	0.650	1.1%
Modern Sewing	IMOS	2-Aug-18	4.70	0.150	3.2%
Ready Made Clothes	IRMC	29-Oct-18	8.30	0.050	0.6%
Baghdad Passengers Transport	SBPT	1-Oct-18	17.00	1.500	8.8%
		3-Oct-17	14.00	1.300	9.3%
Asiacell Communications PJSC	TASC	19-Nov-18	8.32	1.000	12.0%
		13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

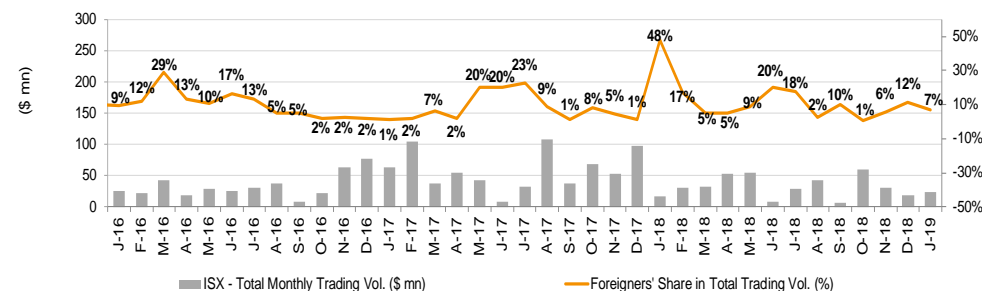


Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2014	2015	2016	2017	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.3%	1.0%	1.4%	1.2%	1.6%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.1%	5.5%	6.9%	4.8%	5.4%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	3.9%	2.5%	2.2%	3.0%	3.0%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	6.4%	5.5%	5.5%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)	
		FY17	FY18 Y/Y Change (%)	FY17	FY18 Y/Y Change (%)
Banking Sector					
Al-Bilad Islamic Bank	BLAD	71,000	-10,614,000	-	-
Credit Bank of Iraq	BROI	6,736,414	6,765,843	5,311,162	5,547,812 4%
Services Sector					
Mamoura Realstate	SMRI	11,631	1,177,155	9,170	965,236 10426%
AL-Nukhba Construction	SNUC*	-34,831	4,852	-27,462	3,978 -
Average IQD/US\$**				1,268	1,220 -4%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS).

*According to audited financial results prepared according to Iraqi accounting rules

**We calculate average IQD/US\$ by calculating the average market price of IQD

Table (2.2): Performance of Traded Shares

	Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (\$ mn)	YTD Chg (%)	Wk. Turnover (IQD'000)	Fin.*	FY14					FY15					FY16					Note						
		(IQD mn)	(\$ mn)							(IQD)	(IQD mn)	(%)	(%)	(IQD'000)	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*		FY14	FY15	FY16	FY17	Last*	
Insurance Sector																															
Al-Hiya For Insurance (NR)	NAHF	2,500	2.1	0.40	1,000	0.8	-	-	0	6M18	n.v.	n.v.	n.v.	n.v.	n.v.	0.8	0.5	0.4	0.4	0.4	-207	-174	-45	-121	-79	2,933	2,774	2,729	2,607	2,607	Suspend/ISC
Al-Ameen for Insurance**	NAME	3,819	3.2	0.29	1,108	0.9	-	-3.3%	0	9M18	10.0	11.8	19.5	n.v.	n.v.	1.1	1.0	0.8	0.4	0.3	501	385	206	-79	4	3,902	3,953	4,065	3,989	3,994	Suspend/ISC
Dar Al-Salam for Insurance (NR)***	NDSA	7,000	5.8	0.64	4,480	3.7	-	-	0	6M18	16.7	15.9	24.8	77.5	31.7	1.2	0.7	0.6	1.1	0.8	391	282	138	76	-28	4,499	4,953	4,683	4,267	5,730	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.61	1,220	1.0	-	5.2%	0	9M18	n.v.	30.7	40.7	5.4	6.2	2.0	0.9	1.2	0.4	0.5	-235	65	65	232	247	2,242	1,908	1,957	2,631	2,482	Suspend/ISC
Al-Hamraa for Insurance (NR)	NHAM	7,000	5.8	0.30	2,100	1.7	-	-	0	9M18	15.1	4.3	4.4	3.2	3.3	0.9	0.5	0.3	0.3	0.2	409	867	480	648	803	5,748	6,476	6,940	8,168	8,971	-
Total		22,319	18.5		9,908	8.2			0												858	1,425	843	755	947	19,324	20,064	20,374	21,663	23,784	
Investment Sector																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.60	2,400	2.0	-	14.3%	0	FY18	n.v.	n.v.	n.v.	n.v.	n.v.	2.5	2.4	2.8	1.7	2.4	-135	-140	-74	-102	-35	800	662	588	986	986	-
Al- Batek Investment (NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	0	FY18	n.v.	n.v.	n.v.	n.v.	n.a.	0.6	0.6	0.6	0.6	0.6	-31	-45	-80	-39	-22	1,417	1,371	1,291	1,251	1,232	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.22	1,540	1.3	-	-	0	9M16	n.v.	n.v.	n.a.	n.a.	n.v.	0.4	0.4	n.a.	n.a.	0.2	-128	-96	-	-	-62	6,608	6,512	-	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	9M18	n.v.	46.1	n.v.	n.v.	n.v.	1.0	1.0	1.2	1.5	1.3	-55	26	-189	-176	-49	1,033	1,048	859	684	684	-
Al-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.7	0.80	1,600	1.3	-	-9.1%	0	9M18	n.v.	n.v.	n.v.	59.5	22.1	1.3	1.0	1.0	1.0	0.9	-355	-45	-2	35	-47	1,829	1,785	1,783	1,813	1,766	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	1.0	0.36	414	0.3	-	-	0	9M18	49.6	n.v.	n.v.	n.v.	n.v.	0.6	0.5	0.4	0.4	0.4	19	-80	-49	-35	-18	1,313	1,233	1,184	1,149	1,149	-
Total		13,650	11.3		7,574	6.3			0												-685	-381	-394	-317	-233	13,000	12,611	5,705	5,883	12,328	
Money Transfer Sector																															
Al-Hair for Money Transfer (NR) ***	MTAH	100,000	82.9	1.00	100,000	82.9	-	-	0	9M18	n.a.	n.a.	n.a.	70.0	211.5	n.a.	n.a.	n.a.	1.4	2.1	114	239	516	1,092	222	15,374	45,523	45,952	46,862	47,084	Suspend/ISC
Al-Taif Money Transfer (NR)	MTAI	38,000	31.5	3.00	114,000	94.4	-	-	0	FY17	n.a.	206.9	413.6	461.9	461.9	n.a.	2.6	2.1	2.5	2.5	533	691	278	293	293	38,930	45,947	46,177	46,201	46,201	Suspend/ISC
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	37.3	-	-	-	-	-	0	9M18	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-35	-47	3	388	63	14,983	44,936	44,938	45,318	45,381	-
Mouta for Remittance (NR)	MTMO	100,000	82.9	-	-	-	-	-	0	FY17	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-58	24	91	145	145	15,149	45,169	45,245	100,387	100,387	Suspend/ISC
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	82.9	1.00	100,000	82.9	-	-	0	FY16	n.a.	n.a.	2,539.8	n.a.	2,539.8	n.a.	n.a.	1.0	n.a.	1.0	-42	10	46	-	46	-	99,884	99,923	-	99,923	-
Al-Nibal Al Arabiya for Money Transfer (NR)	MTNI	45,000	37.3	1.00	45,000	37.3	-	-	0	9M18	n.a.	568.6	618.5	657.7	560.4	n.a.	1.0	1.0	1.0	1.0	69	89	82	80	-19	25,379	45,436	45,469	45,521	45,502	-
Alnoor for Money Transfer (NR)	MTNN	45,000	37.3	0.32	14,400	11.9	-	-	0	9M18	n.a.	n.a.	n.a.	61.1	n.v.	n.a.	n.a.	n.a.	1.0	0.3	62	366	30	736	-10	20,287	45,598	45,628	46,364	46,377	-
Nobles for Money Transfer (NR)	MTNO	30,000	24.9	1.00	30,000	24.9	-	-	0	9M18	n.a.	n.a.	n.a.	125.1	n.v.	n.a.	n.a.	n.a.	0.7	0.7	148	290	161	240	-61	20,602	45,839	45,520	45,759	45,731	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	82.9	0.50	50,000	41.4	-	-	0	3M18	n.a.	n.a.	n.a.	233.8	n.v.	n.a.	n.a.	n.a.	1.1	1.1	8	24	315	252	-4	15,117	45,138	45,400	45,609	45,605	Suspend/ISC
Total		603,000	500		453,400	376			0												799	1,687	1,522	3,226	675	165,822	463,470	464,252	422,022	522,191	
Grand Total		12,749,399	10,563		14,131,281	11,708			1,421,699												1,296,630	743,377	432,769	334,451	385,230	12,153,291	12,851,860	14,259,526	14,723,209	14,945,096	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table (2.3): Second-issued National Bonds (Maturity Date: April 2, 2019, Annual interest rate: 8.0%, Issue Volume: IQD1.0trln)

Bonds Class	Trading Symbol	Opening Price	Highest Price (IQD/bond)	Lowest Price (IQD/bond)	Average Price (IQD/bond)	Closing (IQD/bond)	No. of Trades (#/d)	No. of Traded Bonds/d	Bonds Value (IQD)
5,000,000	CB125	5,357,260	-	-	-	-	-	-	-
Total									

Source: Iraq Stock Exchange

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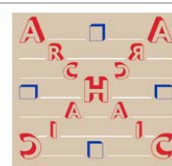
Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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