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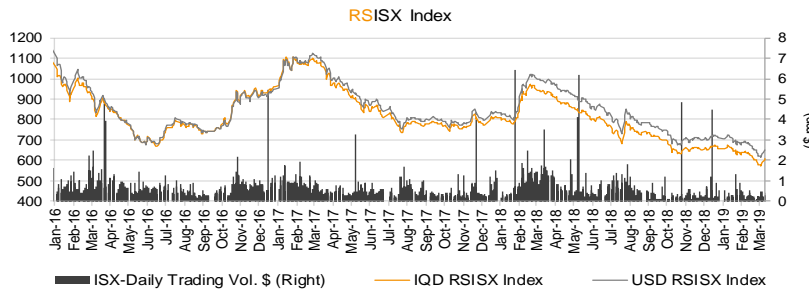
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# Weekly Bulletin

**Table (1.0): Weekly Value Traded**

**IQD10,817,593,665 (\$8,977,256)**



**Table (1.1): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IMIB	1.890	32.2%
IHLI	0.450	28.6%
INCP	0.740	10.4%
IBPM	1.420	9.2%
TASC	7.550	7.9%

**Table (1.2): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
NDSA	0.500	-21.9%
BBAY	0.140	-17.6%
BSUC	0.700	-12.5%
BGUC	0.170	-5.6%
SKTA	3.900	-4.9%

**Table (1.3): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	604	1.6%	-8.4%
EGYPT	14,904	0.7%	14.3%
KUWAIT	5,597	2.1%	6.3%
SAUDI	8,479	-0.2%	9.4%
MUSCAT	4,113	-0.8%	-5.3%
QATAR	9,781	-3.3%	-4.9%
DUBAI	2,595	-1.6%	2.6%
ABUDHABI	4,914	-4.3%	1.7%
BAHRAIN	1,409	-0.3%	6.6%
IRAN	162,827	-1.5%	0.9%

**Table (1.4): Top 5 Traded Vol. - weekly**

Code	Price IQD	TradingVol./IQD	TradingVol./IQD	TradingVol./IQD
BTRU	0.350	8.7	7.2	
TZNI	2.750	0.4	0.3	
IHLI	0.450	0.3	0.2	
IMCI	38.100	0.2	0.2	
IBSD	3.080	0.2	0.2	

In the last session of the week (Thursday), 29 companies were able to trade and 30 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1205 IQD per USD as end of the week. Volumes for the week reached IQD10.8 bn (\$9.0 mn) and the numbers of shares traded reached 27.5 bn.

Foreigners executed total 223 transactions this week. They executed 71 buying transactions amounted at IQD458 mn (\$380 K) and 152 selling transactions amounted at IQD544 mn (\$451 K). Thus, net sales of foreigners realized at IQD86 mn (\$71 K) while their share in total trading volume was 4.6%.

**Table (1.5): Iraq's International Bonds**

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)		2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)	
	Price	Yield	Price	Yield
Last	101.02	6.47	95.76	-
Ask	101.97	6.25	97.37	6.29
Bid	101.02	6.49	95.76	6.42

\*As of March 14, 2019

Source: Börse Frankfurt (Frankfurt Stock Exchange)

**News from Iraq**

**Politics**

- The President Barham Saleh received on Monday in Baghdad the President of the Islamic Republic of Iran Hassan Rohhani. The two sides discussed the latest developments in the Arab and international arenas and the latest developments in the war against the terrorist gangs. (Presidency.iq)
- Iraqi Prime Minister Adel Abdul-Mahdi will soon visit Kurdistan Region's capital to meet with top Kurdish officials. A source from the Iraqi government said Abdul-Mahdi's visit to Erbil is in pursuit of further fostering the ties between the central and regional governments. The ties between Erbil and Baghdad, as well as disputes over Kirkuk are expected to top Iraqi PM's agenda while in Erbil. (Bas News)
- The Kurdistan Parliament on Tuesday voted to approve the parties' candidates for the committees. The Kurdistan Democratic Party (KDP) and Kurdistan Socialist Democratic Party have gained the majority of the members of the committees. Both parties have chosen 69 members. The Patriotic Union of Kurdistan (PUK) has obtained 30 members and the Change Movement (Gorran) has gained 18 members. The New Generation has got 12 members. The Kurdistan Islamic Group has gained 11 members and the Kurdistan Islamic Union has obtained eight members. Six members have been dedicated to the Turkmens and nine members to the Christians, and two members to Azadi caucus. (NRT tv)

**Economics**

- Iran and Iraq signed five deals to promote cooperation in various fields on the first day of Iranian President Hassan Rouhani's trip to Baghdad on Monday. In a meeting co-chaired by Rouhani and PM of Iraq Adel Abdul-Mahdi in Baghdad, top officials from the two countries signed five memoranda of understanding. The documents entail cooperation between Iran and Iraq concerning the Basra-Shalamchek railroad project, visa facilitation for investors, cooperation in the health sector and agreements between the Ministry of Industry, Mines and Trade of Iran and Ministry of Trade of Iraq, and another one in the field of oil between the petroleum ministries of the two countries. (Iraq Business News)
- The Secretary of Iran-Iraq Chamber of Commerce said the obstacles to banking interaction between the two neighboring countries have been settled and the bilateral trade exchange is fairly normal. (Iraq Business News)
- President Barham Saleh received in Baghdad on Thursday the Saudi Trade and Investment Minister Majid al-Qasabi and his accompanying delegation. Saleh affirmed that Iraq is keen to enhance the prospects of economic and commercial cooperation with Saudi Arabia for the benefit of the two countries. (Presidency.iq)
- Kuwaiti oil minister Khalid al-Fadhil disclosed that final talks with Iraq on joint oilfields are underway. He pointed that developments reached to finals to achieve production and exchange of agreements in this field. It is expected that the gas imports from Iraq will be covered in these agreements, with defining the gas prices, as well, the minister added. (Iraq Trade Link)

**ISX, ISC & CBI**

- According to the ISX announcement, the opening price of the IQD5.0 mn class bonds (CB125) will be IQD5,383,562 on Sunday (Mar. 17, 2019). [Table: 2.3]
- ISX will suspend trading of Investment Bank of Iraq (BIBI) starting Mar. 26, 2019 due to the GA that will be held on Mar. 30, 2019 to elect 7 new original board members and 7 alternative members. The bank will resume trading on Mar. 31, 2019.
- Ashour Hotel (HASH) will hold an AGM\* on Mar. 17, 2019 to discuss and approve 2013 annual financial results. The company has been suspended from trading since Aug. 8, 2018 for not disclosing 2017 annual financial results.
- United Bank (BUND) will resume trading on Mar. 17, 2019 by the CBI decision to remove the bank from its custody due to completing the procedure of electing new board members.
- Al-Mansour Bank (BMNS) held its AGM\* on Mar. 14, 2019. In the meeting, the bank decided to distribute 7% cash dividend (IQD0.07 dividend per share, 9.7% dividend yield).
- Original shares of International Islamic Bank (BINT) resumed trading on Mar. 12, 2019 after approving to increase the capital from IQD100 bn to IQD250 bn through 150% rights issue.
- ISX requested Union Bank of Iraq (BUOI) to provide its AGM\* minutes which was held on Mar. 6, 2019.
- Credit Bank of Iraq (BROI) resumed trading on Mar. 10, 2019 after discussing and approving 2017 annual financial results and deciding to distribute 2.5% cash dividend (IQD 0.025 dividend per share, 6.4% dividend yield).
- Cross Transactions: 24.75 bn shares of Trust International Islamic Bank (BTRU) on Mar. 13, 2019, which represents 9.9% of BTRU capital.

**Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and CBI Net Foreign Assets**

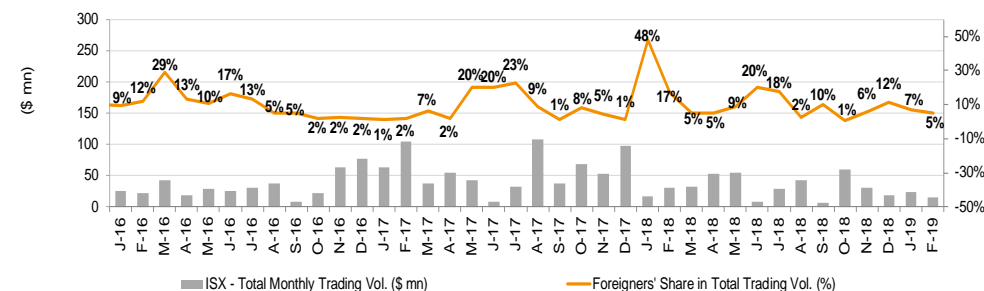
- Public Budget (11M18):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbiraq.org), public budget revenues increased 40% y/y to IQD97.1 trln (around \$80.0 bn) in 11M18 while public budget expenses increased 6% y/y to IQD71.5 trln (around \$58.9 bn) and thus public budget surplus reached IQD25.6 bn (around \$21.1 bn), surged by 1054% y/y.
- Iraq Banking Sector (FY18):** According to cbiraq.org data, Iraqi banking sector total assets decreased 21% ytd to IQD122.8 trln (\$101.6 bn) as end of FY18. Total deposits of the banking sector increased by 15% ytd to IQD76.9 trln (\$63.6 bn). Saving and fixed deposits increased 12% ytd to IQD21.4 trln (\$17.7 bn) while current deposit accounts increased 16% ytd to IQD55.5 trln (\$45.9 bn) and constituted 72% of total banking sector deposits. Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) grew by 1% ytd to IQD38.5 trln (\$31.8 bn) while private sector cash credits extended by commercial banks increased 4% ytd to IQD20.2 trln (\$16.7 bn) and constituted 53% of total banking sector credits.
- Inflation (December 2018):** Annual Inflation occurred at -0.1% (y/y change).
- CBI Net Foreign Assets (as of February 7, 2019):** IQD73.7 trln (\$62.3 bn), down 2.2% ytd.

**Table (1.6): Dividend Distributions by ISX Listed Companies (2017-2018-2019)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Nov-18	1.20	0.026	2.1%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	20-Dec-18	8.80	0.400	4.5%
		15-Aug-17	7.40	0.100	1.4%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
Middle East for Prod.- Fish	AMEF	29-Nov-18	9.75	0.200	2.1%
		9-Nov-17	8.25	0.200	2.4%
Ashur International Bank	BASH	25-Jul-18	0.30	0.010	3.3%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
Cihan Bank for Islamic Finance Commercial Bank	BCIH	10-Sep-18	2.65	0.118	4.5%
	BCOI	7-Jan-19	0.48	0.035	7.3%
		10-May-18	0.47	0.048	10.1%
		2-Aug-17	0.44	0.026	5.9%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	24-Sep-18	0.19	0.030	15.8%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
International Development Bank	BIDB	12-Jul-18	0.86	0.052	6.0%
Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
Iraqi Middle East Bank	BIIME	3-Jan-18	0.35	0.005	1.4%
Iraq Noor Islamic Bank	BINI	11-Jul-18	1.00	0.024	2.4%
International Islamic Bank	BINT	18-Jul-18	1.00	0.015	1.5%
Al Janoob Islamic Bank	BJAB	8-Nov-18	-	0.008	-
Mosul Bank	BMFI	14-Oct-18	0.15	0.004	2.7%
Al-Mansour Bank	BMNS	25-Mar-18	0.89	0.050	5.6%
		2-Apr-17	0.98	0.050	5.1%
National Islami Bank	BNAI	29-Nov-18	1.06	0.040	3.8%
		30-Jul-17	1.05	0.085	8.1%
National Bank	BNOI	17-Jul-18	0.41	0.080	19.5%
		15-Jun-17	0.56	0.020	3.6%
Credit Bank of Iraq	BROI	19-Feb-19	0.39	0.025	6.4%
		22-Apr-18	0.63	0.030	4.8%
Trans Iraq Bank for Investment	BTRI	10-May-18	0.70	0.034	4.9%
		21-May-17	0.70	0.034	4.9%
Baghdad Hotel	HBAG	1-Nov-18	8.99	0.440	4.9%
		30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
Mansour Hotel	HMAN	27-Nov-18	11.40	0.150	1.3%
National for Tourist Invest.	HNTI	27-Aug-18	7.60	0.070	0.9%
		4-Jul-17	6.79	0.110	1.6%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
Baghdad Soft Drinks	IBSD	26-Apr-18	4.00	0.100	2.5%
		16-Jul-17	2.28	0.100	4.4%
Iraqi For Tufted Carpets	IITC	19-Jul-18	7.70	0.500	6.5%
		8-Aug-17	7.75	0.500	6.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	13-Dec-18	1.28	0.040	3.1%
Al-Mansour Pharma. Ind.	IMAP	17-Oct-17	0.69	0.060	8.7%
Modern Chemical Industries(NR)	IMCI	27-Aug-18	60.00	0.498	0.8%
		16-Oct-17	60.00	0.650	1.1%
Modern Sewing	IMOS	2-Aug-18	4.70	0.150	3.2%
Ready Made Clothes	IRMC	29-Oct-18	8.30	0.050	0.6%
Baghdad Passengers Transport	SBPT	1-Oct-18	17.00	1.500	8.8%
		3-Oct-17	14.00	1.300	9.3%
Asiacell Communications PJSC	TASC	19-Nov-18	8.32	1.000	12.0%
		13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.  
Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

ISX Stock Exchange (ISX) - Dividend Yields	2014	2015	2016	2017	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.3%	1.0%	1.4%	1.2%	1.6%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.1%	5.5%	6.9%	4.8%	5.4%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	3.9%	2.5%	2.2%	2.2%	2.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	6.4%	4.8%	4.8%

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.9): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY17	FY18	Y/Y Change (%)	FY17	FY18	Y/Y Change (%)
<b>Banking Sector</b>							
National Bank of Iraq	BNOI	5,876,466	-5,616,243	-	4,633,157	-4,605,171	-
<b>Industry Sector</b>							
AL- Kindi for Prod. of Veterinary	IKLV	314,680	117,960	-63%	248,102	96,724	-61%
<b>Services Sector</b>							
Kharkh Tour Amusement City	SKTA	220,159	183,962	-16%	173,579	150,844	-13%
<b>Insurance Sector</b>							
Dar Al-Salam for Insurance	NDSA	-35,779	-139,459	-	-28,209	-114,353	-
Average IQD/US\$*					1,268	1,220	-4%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M17	9M18	Y/Y Change (%)	9M17	9M18	Y/Y Change (%)
<b>Services Sector</b>							
Kharkh Tour Amusement City	SKTA	220,159	183,962	-16%	173,381	150,536	-13%
<b>Insurance Sector</b>							
Dar Al-Salam for Insurance	NDSA	-35,779	-139,459	-	-28,177	-114,119	-
Average IQD/US\$*					1,270	1,222	-4%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\*We calculate average IQD/US\$ by calculating the average market price of IQD

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*			
<b>Telecom Sector</b>																																
Asiacell Communications PJSC	TASC	310,000	257.3	7.55	2,340,500	1,942.3	7.9%	-1.9%	114,145	9M18	10.2	41.5	66.5	42.3	15.3	1.9	1.2	1.0	1.0	1.3	458,740	144,858	93,373	115,540	208,001	1,876,403	1,929,873	1,959,382	1,687,859	1,806,937	-	
Al-Khaterm Telecom (NR)	TZNI	1,829,783	1,518.5	2.75	5,031,902	4,175.9	-	-3.5%	413,463	9M18	n.a.	40.1	n.v.	176.5	108.7	n.a.	2.5	2.9	2.8	2.4	332,708	154,624	-9,537	33,695	55,624	2,401,703	2,271,919	2,072,355	2,108,516	2,128,138	-	
<b>Total</b>		<b>2,139,783</b>	<b>1,776</b>		<b>7,372,402</b>	<b>6,118.2</b>			<b>527,608</b>											<b>791,448</b>	<b>299,482</b>	<b>83,836</b>	<b>149,235</b>	<b>263,625</b>	<b>4,278,106</b>	<b>4,201,792</b>	<b>4,031,737</b>	<b>3,796,375</b>	<b>3,935,075</b>			
<b>Banking Sector</b>																																
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	207.5	1.00	250,000	207.5	-	-	0	9M18	n.a.	n.a.	n.a.	n.v.	n.v.	n.a.	n.a.	1.0	1.0	1.0	-	-	-	-2,760	960	-	-	250,903	248,143	249,103	-	
Asia Al Iraq Islamic Bank (NR)	BAIB	100,000	83.0	1.15	115,000	95.4	-	-	0	FY18	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	1.2	-	-	-	-	-	-	-	-	100,501	98,376	-	
Ashur International Bank	BASH	250,000	207.5	0.21	52,500	43.6	-	-8.7%	420	9M18	24.1	10.0	5.8	5.6	2.9	0.9	0.4	0.3	0.3	0.2	13,367	14,425	15,477	15,349	4,094	269,274	270,190	262,311	266,126	266,810	-	
Babylon Bank	BBAY	250,000	207.5	0.14	35,000	29.0	-17.6%	-26.3%	13,641	FY18	14.4	20.3	10.7	14.8	7.8	0.4	0.3	0.3	0.3	0.1	5,744	5,328	9,069	5,072	4,485	190,145	244,724	266,934	262,937	262,940	-	
Bank of Baghdad	BBOB	250,000	207.5	0.25	62,500	51.9	4.2%	-13.8%	142,965	9M18	13.9	51.2	9.6	24.9	n.v.	1.3	1.1	0.8	0.6	0.2	32,847	13,261	27,889	9,455	534	292,419	268,488	294,429	272,710	274,079	-	
Citan Bank for Islamic & Finance	BCH	255,000	211.6	2.65	675,750	560.8	-	-	0	FY18	7.4	3.8	n.a.	32.2	156.4	0.5	0.3	n.a.	2.1	2.3	26,331	31,597	25,603	25,603	5,084	343,780	360,892	316,097	329,992	299,170	-	
Commercial Bank of Iraq	BCOI	250,000	207.5	0.39	97,500	80.9	-2.5%	-10.3%	55,487	FY18	17.9	14.1	15.8	12.2	9.0	0.6	0.4	0.4	0.3	0.3	10,462	8,109	8,500	11,507	11,684	284,385	274,201	281,941	291,809	283,958	-	
Dijlah & Furat Bank (NR)	BDFD	112,000	92.9	0.25	28,000	23.2	-	-	0	FY18	167.6	0.6	61.6	71.3	n.v.	1.4	0.2	0.2	0.2	0.2	1,138	54,944	599	393	-669	118,239	166,612	131,995	123,100	122,355	Suspend/ISC	
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	207.5	0.13	32,500	27.0	-	-	0	3M18	11.8	9.5	5.1	n.v.	n.v.	0.8	0.4	0.2	0.4	0.4	13,655	8,511	7,496	-104,401	2,770	180,480	187,608	185,244	79,431	82,201	Suspend/ISC	
Economy Bank (NR)	BEFI	250,000	207.5	0.53	132,000	109.5	-	-	0	9M18	n.v.	38.7	333.9	n.a.	n.v.	0.9	0.9	0.9	0.4	0.6	-3,249	6,092	609	-	-14,464	204,967	207,829	206,222	253,510	238,603	Suspend/ISC	
Elaf Islamic Bank	BELF	250,000	207.5	0.20	50,000	41.5	-	-9.1%	0	9M18	25.6	302.3	16.7	32.8	19.7	0.8	0.4	0.3	0.3	0.2	6,739	418	5,112	2,690	3,985	178,974	254,622	259,000	261,690	260,850	-	
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	219.9	-	-	-	-	-	0	9M18	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	12,740	11,399	10,507	8,056	-	277,209	286,898	283,240	281,396	290,789	-	
Gulf Commercial Bank	BGUC	300,000	249.0	0.17	51,000	42.3	-5.6%	-10.5%	11,812	FY18	7.5	15.5	27.1	23.2	56.2	0.8	0.5	0.4	0.4	0.2	42,753	13,913	5,855	5,041	907	345,974	321,626	325,269	321,698	314,788	-	
Investment Bank of Iraq	BIBI	250,000	207.5	0.20	50,000	41.5	-4.8%	-28.6%	22,556	FY18	8.7	9.7	14.7	25.9	130.5	0.9	0.6	0.5	0.4	0.2	34,842	20,865	12,111	4,776	383	283,749	281,262	291,489	283,146	283,145	-	
International Development Bank (NR)	BIDB	250,000	207.5	0.81	202,500	168.0	-	-	0	FY18	n.a.	n.a.	n.a.	13.4	22.5	n.a.	n.a.	n.a.	0.7	0.8	33,977	20,184	19,535	14,967	9,013	282,018	272,173	272,709	269,431	264,094	-	
Iraqi Islamic Bank	BIIB	250,000	207.5	0.36	90,000	74.7	-	-10.0%	3,708	FY18	35.8	15.8	20.1	16.0	14.7	0.9	0.5	0.6	0.5	0.3	8,547	9,610	8,785	9,196	6,123	263,857	273,434	262,900	267,312	263,681	-	
Iraqi Middle East Bank	BIME	250,000	207.5	0.11	27,500	22.8	-	-15.4%	15,174	FY18	41.6	23.5	8.9	n.v.	n.v.	0.5	0.5	0.4	0.3	0.1	4,291	6,621	14,133	-582	-2,795	307,074	276,988	270,093	270,898	266,967	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	207.5	0.98	244,000	202.5	-	-	0	FY18	n.a.	n.a.	n.a.	33.7	40.8	n.a.	n.a.	n.a.	1.0	0.9	-	-	256	7,422	7,103	-	-	250,971	258,208	256,956	-	
International Islamic Bank (NR)***	BINT	250,000	207.5	1.00	250,000	207.5	-	1.8%	0	9M18	n.a.	n.a.	n.a.	764.6	676.7	n.a.	n.a.	n.a.	1.0	2.6	-	-	87	131	-2,815	-	-	100,275	100,405	96,571	-	
Al Janoob Islamic Bank (NR)	BJAB	250,000	207.5	-	-	-	-	-	0	FY18	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-10	126	106	3,679	-	10,001	45,108	45,118	253,759	253,547	-	
Kurdistan International Bank	BKUI	400,000	332.0	1.05	420,000	348.5	-	-4.5%	0	9M18	20.1	13.7	9.1	10.5	22.3	1.6	1.1	0.9	0.8	0.7	44,388	49,854	55,446	48,818	13,941	464,161	506,537	563,580	604,084	608,702	-	
Al-Bilad Islamic Bank (NR)	BLAD	250,000	207.5	0.35	87,500	72.6	-	-	0	FY18	n.a.	n.a.	n.a.	1,267.6	n.v.	n.a.	n.a.	n.a.	0.3	0.4	-	-	-8,365	71	-10,614	-	-	-	258,705	259,602	244,258	Suspend/ISC
Mosul Bank	BMFI	252,500	209.5	0.15	37,875	31.4	-	-6.3%	29,787	9M18	101.2	n.v.	41.0	16.3	6.3	0.7	0.2	0.5	0.3	0.1	2,171	-332	4,053	5,824	6,470	262,940	262,608	266,660	272,484	275,282	-	
Al-Mansour Bank	BMNS	250,000	207.5	0.72	180,000	149.4	-1.4%	14.3%	720	FY18	12.4	11.0	17.2	13.3	7.4	0.7	0.8	0.9	0.7	0.6	20,596	24,203	16,967	17,509	24,265	281,792	288,723	290,111	292,772	300,387	Suspend/GA	
National Islamic Bank	BNAI	251,000	208.3	0.72	180,720	150.0	-	-20.0%	1,440	9M18	n.a.	8.7	12.8	11.9	10.9	n.a.	0.9	1.0	1.0	0.6	37,172	35,386	26,810	30,311	8,009	285,461	288,665	284,832	293,188	296,361	-	
National Bank of Iraq	BNOI	250,000	207.5	0.32	80,000	66.4	-3.0%	-5.9%	7,323	FY18	32.4	59.9	4.4	39.6	n.v.	0.9	0.5	0.4	0.5	0.3	8,956	4,166	27,782	5,876	-5,616	263,429	260,396	287,733	250,000	250,000	-	
North Bank	BNOB	300,000	249.0	0.11	33,000	27.4	-	-	0	FY18	16.9	n.v.	n.v.	n.v.	n.v.	0.9	0.2	0.1	0.2	0.1	23,747	-5,532	-22,937	-12,575	-15,683	334,504	329,116	306,180	293,117	277,434	Suspend/ISC	
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	207.5	1.00	250,000	207.5	-	-	0	FY18	n.a.	n.a.	n.a.	n.v.	n.v.	n.a.	n.a.	n.a.	1.0	1.0	-	-	-62	-2,334	-1,352	-	-	100,343	247,213	246,058	-	
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	207.5	-	-	-	-	-	0	9M18	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	n.a.	-	-	1	-965	-	-	-	100,108	248,369	251,539	-	
Credit Bank of Iraq (NR)	BROI	250,000	207.5	0.38	95,000	78.8	4.1%	1.3%	2,891	FY18	19.5	12.7	39.4	29.7	17.0	0.9	0.5	0.6	0.5	0.3	16,016	13,914	5,597	6,736	6,766	290,171	301,810	308,278	314,801	314,823	-	
Region Trade Bank (NR)	BRTB	250,000	207.5	1.00	250,000	207.5	-	-	0	FY18	n.a.	n.a.	n.a.	22.9	20.5	n.a.	n.a.	n.a.	0.9	0.9	11,981	12,382	12,614	11,863	12,220	236,402	247,748	259,291	270,196	282,409	-	
Sumer Commercial Bank	BSUC	250,000	207.5	0.70	175,000	145.2	-12.5%	-22.2%	5,414	9M18	9.1	10.5	59.6	561.6	n.v.	1.0	0.9	0.8	0.8	0.7	27,726	23,166	4,442	471	135	259,853	263,349	267,773	267,581	267,682	-	
Trans Iraq Bank for Investment	BTRI	264,000	219.1	0.70	184,800	153.4	-	-	0	FY18	n.a.	22.1	19.8	18.0	28.5	n.a.	0.7	0.7	0.7	0.7	6,256	11,141	13,070	12								

**Table (2.1): Performance of Traded Shares**

Industry Sector	Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.**	FY14					FY15					FY16					Note							
		(IQD mn)	(\$ mn)							FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*								
<b>Industry Sector</b>																																
Baghdad for Packing Materials	IBPM	1,080	0.9	1.42	1,534	1.3	9.2%	9.2%	14	FY18	n.v.	n.v.	516.1	567.7	n.a.	1.7	2.1	2.0	1.5	1.5	-37	-84	4	3	21	1,087	1,003	1,007	1,009	1,031	-	
Baghdad Soft Drinks	IBSD	177,333	147.2	3.08	546,187	453.3	2.3%	-14.2%	192,028	FY18	15.2	14.6	9.9	12.7	12.6	1.6	1.8	1.4	1.5	1.6	22,011	30,137	37,781	42,041	49,012	189,327	216,680	237,407	306,646	333,080	-	
Electronic Industries	IELI	18,000	14.9	0.45	8,100	6.7	-	-	0	6M17	n.v.	n.v.	n.v.	n.a.	n.v.	1.3	1.1	1.3	n.a.	0.6	-5,002	-3,784	-1,992	-	-902	22,706	16,502	14,533	-	12,921	Suspend/ISC	
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.6	1.51	4,711	3.9	-	-	0	9M13	n.a.	n.a.	n.a.	n.a.	87.4	n.a.	n.a.	n.a.	n.a.	1.6	-	-	-	-	40	-	-	-	-	2,886	Suspend/ISC	
Nationality Househ. Furniture (NR)**	IHFI	1,660	1.4	0.90	1,494	1.2	-	-	0	9M18	n.a.	n.a.	n.a.	n.a.	670.2	n.a.	0.6	n.a.	n.a.	0.8	-	-	-	-	2	-	1,978	-	-	1,981	Suspend/ISC	
Al-Hilal Industries	IHLI	12,375	10.3	0.45	5,569	4.6	28.6%	28.6%	276,065	9M18	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	-4,851	-3,642	-1,471	-2,428	-565	-4,441	-8,083	-9,554	-11,982	-12,547	-	
Iraqi for Carton Manufac. & Trading	IICM	7,590	6.3	0.27	2,049	1.7	-	-	0	6M18	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	-1,311	-587	-348	-	-125	-1,910	-2,483	-2,819	-	-2,960	Suspend/ISC	
Iraqi Date Processing&Marketing	IIDP	17,250	14.3	1.10	18,975	15.7	5.8%	-20.9%	7,235	9M18	316.6	n.v.	n.v.	n.v.	n.v.	1.1	1.2	2.7	1.0	0.8	81	-953	-1,993	-1,818	-1,424	20,106	19,126	17,074	15,304	23,709	-	
Iraqi Engineering Works	IIEW	1,500	1.2	0.81	1,215	1.0	-1.2%	3.8%	79	9M18	n.v.	n.v.	n.v.	n.v.	n.v.	0.8	0.6	0.8	0.9	1.0	-168	-214	-176	-145	-43	1,699	1,538	1,317	1,229	1,185	-	
Iraqi For Tufted Carpets	IITC	500	0.4	8.12	4,060	3.4	1.5%	1.8%	12,260	9M18	12.7	13.2	15.7	17.7	6.2	1.0	1.1	1.4	1.9	1.6	191	196	185	271	674	2,060	1,991	1,897	2,096	2,520	-	
Al-Khazer for Construction M. (NR)	IKHC	1,100	0.9	1.27	1,397	1.2	-	-	0	FY17	n.a.	n.a.	n.a.	83.5	83.5	n.a.	1.2	1.1	1.1	1.1	-	-	-	17	17	-	1,298	1,298	1,314	1,314	Suspend/ISC	
AL- Kind of Veterinary Vac.	IKLV	5,940	4.9	1.57	9,326	7.7	4.0%	25.6%	31,276	FY18	n.v.	140.8	111.0	15.8	n.a.	1.1	1.1	0.8	0.7	1.5	-257	49	44	315	118	6,110	6,149	6,196	6,483	6,311	-	
Al-Mansour Pharma. Ind.	IMAP	6,469	5.4	0.63	4,076	3.4	-1.6%	-1.6%	32,523	9M18	14.5	10.9	n.v.	26.1	21.0	0.7	0.7	0.6	0.6	0.5	423	508	-22	193	111	7,272	7,549	7,527	7,577	7,702	-	
Modern Chemical Industries (NR)	IMCI	180	0.1	38.10	6,858	5.7	0.3%	-36.0%	204,978	9M18	35.6	987.4	n.v.	n.v.	n.v.	2.1	2.7	2.6	2.2	n.a.	345	16	-196	-58	-	5,265	5,137	4,833	4,776	-		
Modern Construction Mat. (NR)	IMCM	5,371	4.5	0.47	2,524	2.1	-	-	0	9M13	n.a.	n.a.	n.a.	n.a.	2,275.4	n.a.	n.a.	n.a.	n.a.	0.5	-	-	-	-	1	-	-	-	-	4,687	Suspend/ISC	
Metallic and Bicycles Industries	IMB	7,500	6.2	1.89	14,175	11.8	32.2%	8.0%	11,074	9M18	n.v.	n.v.	n.v.	n.v.	n.v.	2.7	1.6	1.7	n.v.	n.v.	-1,199	-1,510	-1,238	-808	-680	1,768	310	-853	-1,622	-2,301	-	
Modern Sewing	IMOS	1,000	0.8	4.00	4,000	3.3	-	0.3%	10,075	FY18	26.8	10.0	33.4	13.5	n.a.	3.0	2.1	3.5	3.2	2.6	139	324	148	430	593	1,035	1,316	1,188	1,554	1,556	-	
Modern Paint Industries (NR)	IMPI	9,214	7.6	1.25	11,517	9.6	-	-	0	FY15	n.v.	n.v.	n.a.	n.a.	n.v.	2.3	2.5	n.a.	n.a.	2.5	-2,312	-1,464	-	-	-1,464	5,977	4,536	-	-	4,536	Suspend/ISC	
National Chemical & Plastic Industries	INCP	15,188	12.6	0.74	11,239	9.3	10.4%	13.8%	177,481	9M18	n.v.	n.v.	n.v.	n.v.	27.9	2.2	2.0	3.2	3.2	3.6	-2,744	-2,310	-1,099	-395	382	5,944	4,012	2,972	2,701	3,083	-	
Ready Made Clothes	IRMC	1,593	1.3	9.00	14,340	11.9	0.6%	-34.1%	29,695	FY18	n.v.	n.v.	3,414.1	148.9	92.2	7.8	12.9	13.8	11.4	7.5	-139	-129	8	162	162	1,728	1,690	1,697	1,839	1,912	-	
The Light Industries (NR)	ITLI	16,800	13.9	0.31	5,208	4.3	-	-	0	9M16	n.v.	n.v.	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	n.v.	-5,406	-4,273	-	-	-1,899	-13,967	-15,907	-	-	-17,806	Suspend/ISC	
<b>Total</b>		<b>310,763</b>	<b>257.9</b>		<b>678,553</b>	<b>563.1</b>			<b>984,783</b>											<b>-234</b>	<b>12,280</b>	<b>29,634</b>	<b>37,781</b>	<b>44,031</b>	<b>251,768</b>	<b>264,340</b>	<b>285,720</b>	<b>338,924</b>	<b>374,809</b>			
<b>Hotel &amp; Tourism Sector</b>																																
Ashour Hotel (NR)	HASH	376	0.3	7.20	2,710	2.2	-	-	0	FY16	n.a.	n.a.	n.v.	n.a.	n.v.	n.a.	8.1	13.8	n.a.	13.0	-	-	-24	-	-24	-	232	208	-	208	Suspend/ISC	
Baghdad Hotel	HBAG	3,844	3.2	8.20	31,521	26.2	1.2%	-4.1%	7,653	9M18	45.8	19.2	19.7	17.1	19.5	9.0	4.4	5.5	4.6	4.4	1,212	1,825	2,279	2,226	1,658	4,628	6,015	6,996	7,086	7,086	-	
Babylon Hotel	HBAY	2,000	1.7	63.00	126,000	104.6	-1.6%	41.6%	166,278	FY18	12,454.1	103.7	69.4	34.4	n.a.	561.8	46.5	25.7	17.3	17.0	9	729	937	2,181	3,060	192	1,548	2,532	4,331	7,393	-	
Ishtar Hotels	HISH	3,500	2.9	10.00	35,000	29.0	-	-	0	9M18	32.5	51.0	28.2	n.a.	n.v.	9.6	4.8	4.0	n.a.	4.4	1,824	943	1,637	-	-702	6,165	10,045	11,703	-	7,905	Suspend/ISC	
Karbala Hotels***	HKAR	7,500	6.2	0.97	7,275	6.0	-	-3.0%	0	9M18	57.6	6,603.9	n.v.	n.v.	n.v.	1.4	1.4	1.4	1.4	1.3	157	1	-33	-14	-44	5,768	5,769	5,736	5,722	5,682	-	
Mansour Hotel	HMAM	2,923	2.4	13.15	38,437	31.9	-	9.6%	0	9M18	n.v.	750.3	1,434.5	34.5	930.9	51.5	28.9	37.5	12.6	12.3	-55	69	50	1,186	381	1,411	1,529	1,636	2,749	3,130	-	
National for Tourist Investment	HNTI	6,253	5.2	7.80	48,775	40.5	0.6%	11.4%	6,604	9M18	132.0	180.5	72.1	93.2	50.4	13.7	7.3	5.0	3.0	3.3	762	312	737	436	1,123	7,329	7,753	10,687	13,489	14,622	-	
Palestine Hotel	HPAL	4,470	3.7	10.10	45,147	37.5	-3.8%	-8.2%	24,079	9M18	22.0	28.6	n.v.	n.v.	24.8	9.4	5.4	11.0	12.5	9.9	3,356	1,471	-1,439	-869	1,038	7,818	7,711	6,274	4,572	4,572	-	
Al-Sadeer Hotel***	HSAD	1,735	1.4	10.95	18,998	15.8	-0.9%	-8.0%	1,704	9M18	n.a.	n.v.	n.v.	n.v.	n.v.	34.0	26.2	21.5	n.v.	n.v.	-	-16	-41	-2,158	1	1,021	1,005	969	-1,188	-1,188	-	
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	4.20	1,008	0.8	-	-16.0%	420	9M18	985.6	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.a.	1	-166	-424	-364	-109	-468	-626	-1,040	-1,391	-		
<b>Total</b>		<b>32,842</b>	<b>27.3</b>		<b>354,871</b>	<b>294.5</b>			<b>206,737</b>												<b>7,264</b>	<b>5,169</b>	<b>3,695</b>	<b>2,624</b>	<b>6,382</b>	<b>33,863</b>	<b>40,981</b>	<b>45,701</b>	<b>35,369</b>	<b>49,410</b>		
<b>Services Sector</b>																																
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.8	0.84	5,846	4.9	-	1.2%	0	9M18	n.v.	n.v.	n.v.	10.3	12.3	0.7	0.6	0.5	0.6	0.9	-47	-177	-175	338	350	6,802	5,466	5,778	6,094	6,788	-	
AL-Badfa for General Trans	SBAG	2,200	1.8	0.59	1,298	1.1	-	-	0	9M16	n.v.	n.v.	n.a.	n.a.	n.a.	0.9	0.6	n.a.	n.a.	0.4	-353	-399	-	-	-433	3,628	3,300	-	-	3,300	Suspend/ISC	
Baghdad Passengers Transport	SBPT	1,000	0.8	17.00	17,000	14.1	-4.5%	7.5%	9,194	9M18	115.7	17.4	9.1	9.4	11.5	17.2	7.3	3.7	5.0	3.8	238	863	1,418	1,582	1,472	1,597	2,064	3,497	2,981	4,444	-	
Iraqi for General Transp. (NR)	SIGT	3,900	3.2	0.55	2,145	1.8	-	-	0	FY15	n.v.	n.v.	n.a.	n.a.	n.v.	2.3	1.4	n.a.	n.a.	0.5	-394	-390	-	-	-390	4,779	4,504	-	-	4,504	Suspend/ISC	
Iraqi Land Transport	SILT	14,000	11.6	0.71	9,940	8.2	-	-	0	9M18	n.v.	n.v.	n.v.	n.v.	n.v.	1.3	1.1	1.0	0.8	0.8												

**Table (2.2): Performance of Traded Shares**

	Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	FY14					FY15					FY16					Note						
		(IQD mn)	(\$ mn)							FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*							
<b>Insurance Sector</b>																															
Al-Hiya For Insurance (NR)	NAHF	2,500	2.1	0.40	1,000	0.8	-	-	0	6M18	n.v.	n.v.	n.v.	n.v.	n.v.	0.8	0.5	0.4	0.4	0.4	-207	-174	-45	-121	-79	2,933	2,774	2,729	2,607	2,607	Suspend/ISC
Al-Ameen for Insurance**	NAME	3,819	3.2	0.29	1,108	0.9	-	-3.3%	0	FY18	10.0	11.8	19.5	n.v.	11.1	1.1	1.0	0.8	0.4	0.3	501	385	206	-79	108	3,902	3,953	4,065	3,989	4,012	-
Dar Al-Salam for Insurance (NR)***	NDSA	7,000	5.8	0.50	3,500	2.9	-21.9%	-21.9%	90	FY18	16.7	15.9	24.8	77.5	139.1	1.2	0.7	0.6	1.1	0.6	391	282	138	76	32	4,499	4,953	4,683	4,267	5,744	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.61	1,220	1.0	-	5.2%	0	9M18	n.v.	30.7	40.7	5.4	6.2	2.0	0.9	1.2	0.4	0.5	-235	65	65	232	247	2,242	1,908	1,957	2,631	2,482	Suspend/ISC
Al-Hamraa for Insurance (NR)	NHAM	7,000	5.8	0.30	2,100	1.7	-	-	0	9M18	15.1	4.3	4.4	3.2	3.3	0.9	0.5	0.3	0.3	0.2	409	867	480	648	803	5,748	6,476	6,940	8,168	8,971	-
<b>Total</b>		<b>22,319</b>	<b>18.5</b>		<b>8,928</b>	<b>7.4</b>			<b>90</b>												<b>858</b>	<b>1,425</b>	<b>843</b>	<b>755</b>	<b>1,112</b>	<b>19,324</b>	<b>20,064</b>	<b>20,374</b>	<b>21,663</b>	<b>23,816</b>	
<b>Investment Sector</b>																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.32	1,980	1.6	-	-5.7%	0	FY18	n.v.	n.v.	n.v.	n.v.	n.v.	2.5	2.4	2.8	1.7	2.4	-135	-140	-74	-102	-153	800	662	588	986	834	-
Al- Batek Investment (NR)	VBAT	1,000	0.8	0.60	600	0.5	-	-16.7%	0	FY18	n.v.	n.v.	n.v.	n.v.	n.a.	0.6	0.6	0.6	0.6	0.5	-31	-45	-80	-39	-22	1,417	1,371	1,291	1,251	1,232	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.22	1,540	1.3	-	-	0	9M16	n.v.	n.v.	n.a.	n.a.	n.v.	0.4	0.4	n.a.	n.a.	0.2	-128	-96	-	-	-62	6,608	6,512	-	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	9M18	n.v.	46.1	n.v.	n.v.	n.v.	1.0	1.0	1.2	1.5	1.3	-55	26	-189	-176	-49	1,033	1,048	859	684	684	-
Al-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.7	0.80	1,600	1.3	-	-9.1%	0	9M18	n.v.	n.v.	n.v.	59.5	22.1	1.3	1.0	1.0	1.0	0.9	-355	-45	-2	35	-47	1,829	1,785	1,783	1,813	1,766	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	1.0	0.36	414	0.3	-	-	0	9M18	49.6	n.v.	n.v.	n.v.	n.v.	0.6	0.5	0.4	0.4	0.4	19	-80	-49	-35	-18	1,313	1,233	1,184	1,149	1,149	-
<b>Total</b>		<b>13,650</b>	<b>11.3</b>		<b>7,034</b>	<b>5.8</b>			<b>0</b>												<b>-685</b>	<b>-381</b>	<b>-394</b>	<b>-317</b>	<b>-351</b>	<b>13,000</b>	<b>12,611</b>	<b>5,705</b>	<b>5,883</b>	<b>12,176</b>	
<b>Money Transfer Sector</b>																															
Al-Hair for Money Transfer (NR) ***	MTAH	100,000	83.0	1.00	100,000	83.0	-	-	0	9M18	n.a.	n.a.	n.a.	70.0	211.5	n.a.	n.a.	n.a.	1.4	2.1	114	239	516	1,092	222	15,374	45,523	45,952	46,862	47,084	Suspend/ISC
Al-Tailf Money Transfer (NR)	MTAI	38,000	31.5	3.00	114,000	94.6	-	-	0	FY17	n.a.	206.9	413.6	461.9	461.9	n.a.	2.6	2.1	2.5	2.5	533	691	278	293	293	38,930	45,947	46,177	46,201	46,201	Suspend/ISC
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	37.3	-	-	-	-	-	0	FY18	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-35	-47	3	388	15	14,983	44,936	44,938	45,318	45,333	-
Mouta for Remittance (NR)	MTMO	100,000	83.0	-	-	-	-	-	0	FY17	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-58	24	91	145	145	15,149	45,169	45,245	100,387	100,387	Suspend/ISC
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	83.0	1.00	100,000	83.0	-	-	0	FY16	n.a.	n.a.	2,539.8	n.a.	2,539.8	n.a.	n.a.	1.0	n.a.	1.0	-42	10	46	-	46	-	99,884	99,923	-	99,923	-
Al-Nibal Al Arabiya for Money Transfer (NR)	MTNI	45,000	37.3	1.00	45,000	37.3	-	-	0	9M18	n.a.	568.6	618.5	657.7	560.4	n.a.	1.0	1.0	1.0	1.0	69	89	82	80	-19	25,379	45,436	45,469	45,521	45,502	-
Alnoor for Money Transfer (NR)	MTNN	45,000	37.3	0.32	14,400	12.0	-	-	0	9M18	n.a.	n.a.	n.a.	61.1	n.v.	n.a.	n.a.	n.a.	1.0	0.3	62	366	30	736	-10	20,287	45,598	45,628	46,364	46,377	-
Nobles for Money Transfer (NR)	MTNO	30,000	24.9	1.00	30,000	24.9	-	-	0	FY18	n.a.	n.a.	n.a.	125.1	n.a.	n.a.	n.a.	n.a.	0.7	0.7	148	290	161	240	-29	20,602	45,839	45,520	45,759	45,726	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	83.0	0.50	50,000	41.5	-	-	0	3M18	n.a.	n.a.	n.a.	233.8	n.v.	n.a.	n.a.	n.a.	1.1	1.1	8	24	315	252	-4	15,117	45,138	45,400	45,609	45,605	Suspend/ISC
<b>Total</b>		<b>603,000</b>	<b>500</b>		<b>453,400</b>	<b>376</b>			<b>0</b>												<b>799</b>	<b>1,687</b>	<b>1,522</b>	<b>3,226</b>	<b>659</b>	<b>165,822</b>	<b>463,470</b>	<b>464,252</b>	<b>422,022</b>	<b>522,138</b>	
<b>Grand Total</b>		<b>12,749,399</b>	<b>10,580</b>		<b>13,986,926</b>	<b>11,607</b>			<b>10,817,594</b>												<b>1,296,630</b>	<b>743,377</b>	<b>432,769</b>	<b>331,215</b>	<b>388,515</b>	<b>12,153,291</b>	<b>12,851,860</b>	<b>14,259,526</b>	<b>14,721,587</b>	<b>14,947,580</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

**Table (2.3): Second-issued National Bonds (Maturity Date: April 2, 2019, Annual interest rate: 8.0%, Issue Volume: IQD1.0trIn)**

Bonds Class	Trading Symbol	Opening Price	Highest Price (IQD/bond)	Lowest Price (IQD/bond)	Average Price (IQD/bond)	Closing (IQD/bond)	No.of Trades (#/d)	No. of Traded Bonds/d	Bonds Value (IQD)
5,000,000	CB125	5,380,274	-	-	-	-	-	-	-
<b>Total</b>									

Source: Iraq Stock Exchange



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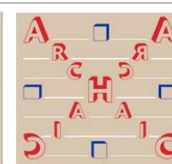
Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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