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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD4,040,558,663 (\$3,349,967)

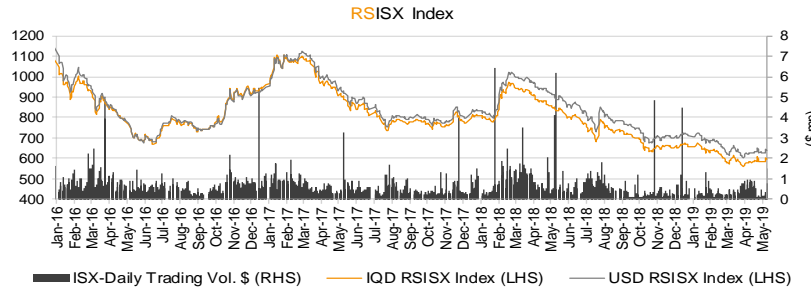


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IKHC	1.800	41.7%
NHAM	0.420	40.0%
SILT	0.940	32.4%
BNOI	0.350	20.7%
BBOB	0.260	8.3%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BUND	0.050	-28.6%
NAME	0.370	-21.3%
BBAY	0.120	-20.0%
BIME	0.100	-9.1%
BGUC	0.150	-6.3%

Table (1.3):RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	596	1.8%	-9.6%
EGYPT	14,880	0.7%	14.2%
KUWAIT	6,126	-0.2%	16.3%
SAUDI	9,337	0.7%	20.5%
MUSCAT	3,965	0.6%	-8.7%
QATAR	10,481	0.3%	1.9%
DUBAI	2,759	-1.0%	9.0%
ABUDHABI	5,243	-2.8%	8.5%
BAHRAIN	1,435	-0.5%	8.5%
IRAN	220,109	8.0%	36.4%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	TradingVol./IQDbn	Price \$/mn
TASC	7.640	1.2	1.04
AIPM	4.100	0.5	0.37
BKUI	1.100	0.4	0.31
BBOB	0.260	0.3	0.29
TZNI	2.700	0.2	0.18

In the last session of the week (Thursday), 30 companies were able to trade and 23 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1206 IQD per USD as end of the week. Volumes for the week reached IQD4.0 bn (\$3.3 mn) and the numbers of shares traded reached 7.5 bn.

Foreigners executed total 268 transactions this week. They executed 213 buying transactions amounted at IQD1.6 bn (\$1.3 mn) and 55 selling transactions amounted at IQD0.3 bn (\$0.2 mn). Thus, net purchases of foreigners reached IQD1.3 bn (\$1.1 mn) while their share in total trading volume was 23.6%.

Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)		2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)	
	Price	Yield	Price	Yield
Last	100.89	6.37	96.44	-
Ask	101.43	6.10	97.38	6.10
Bid	100.88	6.36	95.98	6.27

*As of May 9, 2019
Source: Börse Frankfurt (Frankfurt Stock Exchange)

News from Iraq

Politics

- US Secretary of State Mike Pompeo made an unannounced visit to Baghdad on Tuesday and met Iraq's Prime Minister Adel Abdul Mahdi and other top officials to discuss the safety of Americans in Iraq and explain US security concerns amid rising Iranian activity. Abdul Mahdi said the U.S. was an important strategic partner for Iraq, but stressed that Baghdad was continuing to seek a balanced relationship with all of its friends and neighbors, including neighboring Iran. (Middle East Monitor)
- Kurdistan Democratic Party (KDP) and Patriotic Union of Kurdistan (PUK) inked a new political agreement on Sunday to lay the ground for the formation of the new government. The agreement was signed by KDP Deputy President Nechirvan Barzani and PUK's Deputy Secretary General Kosrat Rasoul. The two officials both emphasized that the deal was a landmark progress in forming the new government after more than seven months from the last parliamentary election. The KDP delegation met with Change Movement (Gorran) earlier the day where they said no obstacles remain in the process of government formation. (Bas News)
- The Kurdistan Parliament voted on Wednesday to approve legislation that reactivates the Kurdistan Region's Presidency. The Parliament approved eight amendments to the presidency law in total, including one that addressed simmering tensions over the vice presidency. It also established that the Parliament will be responsible for electing the president. The Kurdistan Democratic Party (KDP) has already indicated that current KRG Prime Minister Nechirvan Barzani will be its choice for the post. The KDP and prospective governing partners the Patriotic Union of Kurdistan (PUK) and the Change Movement (Gorran) hold 78 seats in the 111-member legislature. (NRT tv)

Economics

- According to the announcement by the IMF in its website on Monday, IMF Staff completed 2019 Article IV Mission on Iraq. An IMF team led by Gavin Gray visited Amman from April 26 to May 2, to hold discussions with the Iraqi authorities in the context of the 2019 Article IV Consultation. The main subjects stated in the announcement are as follows: 1) Near-term vulnerabilities subsided in 2018, with the budget in surplus and a build-up in central bank reserves. Post-war reconstruction has been limited so far. 2) Fiscal deficits are projected to rise over the medium term, absent policy changes, and it will be hard to sustain capital spending. Growth is likely to slow markedly. 3) Tight control over current spending, particularly wages, and phased measures to boost non-oil revenue would make space for scaling up public investment and building fiscal buffers.
- Iraq and China Petroleum Engineering & Construction Corporation (CPECC) signed a \$1.07 bn deal on Wednesday to build and operate facilities to process natural gas extracted alongside crude oil at Iraq's giant Halfaya oilfield. CPECC will process around 300 mn standard cubic feet per day (mcf/d) of natural gas extracted from the field alongside crude oil, the oil ministry said. (Zawya)
- Iraq oil minister Thamer Ghadhban said on Wednesday he expects his ministry to sign an initial deal with Exxon Mobil and PetroChina "very soon". On Tuesday, Iraq's Prime Minister Adel Abdul Mahdi said Iraq was close to signing the 30-year energy agreement with both companies, for \$53 bn. Iraq expects to make \$400 bn over the 30 years the deal is in effect, the PM said. The southern mega-project involves the development of the Nahr Bin Umar and Artawi oilfields and an increase in production from the two fields to 500,000 bpd from around 125,000 bpd now, Abdul Mahdi said. (Zawya)
- A new \$200 mn World Bank project will provide increased and more reliable supply of electricity to about 2.5 million Iraqis and productive enterprises in the governorates of Basra, Al-Muthanna, Thi Qar, and Missan who currently suffer from frequent and long power cuts and rely on private or shared generators to cover the shortages within the public network. (Iraq Business News)

ISX, ISC & CBI

- Ready-Made Clothes (IRMC) invited its shareholders to receive their cash dividend (5% cash dividend, IQD0.05 dividend per share) starting May. 12, 2019.
- According to the Board of Insurance, Gulf Insurance and Reinsurance (NGIR) will resume trading on May. 12, 2019 due to the company's commitment to the Board of Insurance's letter.
- Al-Mansour Bank (BMNS) invited its shareholders to receive their cash dividend (7% cash dividend, IQD0.07 dividend per share) starting May. 8, 2019.
- Al-Khazer for Construction Materials (IKHC) resumed trading on May. 6, 2019 due to disclosing 2018 annual financial results.
- Kurdistan International Islamic Bank (BKUI) resumed trading on May. 5, 2019 after electing 4 original and 7 alternative board members.

Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and CBI Net Foreign Assets

- Public Budget (FY18):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbiaraq.org), public budget revenues increased 38% y/y to IQD106.7 trln (around \$88.2 bn) in 2018 while public budget expenses increased 7% y/y to IQD80.9 trln (around \$66.9 bn) and thus public budget surplus reached IQD25.7 bn (around \$21.3 bn), surged by 1292% y/y.
- Iraq Banking Sector (FY18):** According to cbiaraq.org data, Iraqi banking sector total assets decreased 21% ytd to IQD122.8 trln (\$101.6 bn) as end of FY18. Total deposits of the banking sector increased by 15% ytd to IQD76.9 trln (\$63.6 bn). Saving and fixed deposits increased 12% ytd to IQD21.4 trln (\$17.7 bn) while current deposit accounts increased 16% ytd to IQD55.5 trln (\$45.9 bn) and constituted 72% of total banking sector deposits. Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) grew by 1% ytd to IQD38.5 trln (\$31.8 bn) while private sector cash credits extended by commercial banks increased 4% ytd to IQD20.2 trln (\$16.7 bn) and constituted 53% of total banking sector credits.
- Inflation (February 2019):** Annual inflation occurred at +0.4% (y/y change).
- CBI Net Foreign Assets (as of April 18, 2019):** IQD76.2 trln (\$64.5 bn), up 1.0% ytd.

Table (1.6): Dividend Distributions by ISX Listed Companies (2017-2018-2019)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Nov-18	1.20	0.026	2.1%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	20-Dec-18	8.80	0.400	4.5%
		15-Aug-17	7.40	0.100	1.4%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
Middle East for Prod.- Fish	AMEF	29-Nov-18	9.75	0.200	2.1%
		9-Nov-17	8.25	0.200	2.4%
Ashur International Bank	BASH	25-Jul-18	0.30	0.010	3.3%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
Cihan Bank for Islamic Finance	BCIH	10-Sep-18	2.65	0.118	4.5%
Commercial Bank	BCOI	7-Jan-19	0.48	0.035	7.3%
		10-May-18	0.47	0.048	10.1%
		2-Aug-17	0.44	0.026	5.9%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	24-Sep-18	0.19	0.030	15.8%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
International Development Bank	BIDB	12-Jul-18	0.86	0.052	6.0%
Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
Iraq Noor Islamic Bank	BINI	24-Mar-19	0.98	0.024	2.4%
		11-Jul-18	1.00	0.024	2.4%
International Islamic Bank	BINT	18-Jul-18	1.00	0.015	1.5%
Al Janoob Islamic Bank	BJAB	8-Nov-18	-	0.008	-
Mosul Bank	BMFI	14-Oct-18	0.15	0.004	2.7%
Al-Mansour Bank	BMNS	10-Mar-19	0.72	0.070	9.7%
		25-Mar-18	0.89	0.050	5.6%
		2-Apr-17	0.98	0.050	5.1%
National Islami Bank	BNAI	29-Nov-18	1.06	0.040	3.8%
		30-Jul-17	1.05	0.085	8.1%
National Bank	BNOI	17-Jul-18	0.41	0.080	19.5%
		15-Jun-17	0.56	0.020	3.6%
Credit Bank of Iraq	BROI	19-Feb-19	0.39	0.025	6.4%
		22-Apr-18	0.63	0.030	4.8%
Trans Iraq Bank for Investment	BTRI	14-Mar-19	0.70	0.030	4.3%
		10-May-18	0.70	0.034	4.9%
		21-May-17	0.70	0.034	4.9%
Baghdad Hotel	HBAG	1-Nov-18	8.99	0.440	4.9%
		30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
Mansour Hotel	HMAN	27-Nov-18	11.40	0.150	1.3%
National for Tourist Invest.	HNTI	27-Aug-18	7.60	0.070	0.9%
		4-Jul-17	6.79	0.110	1.6%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
Baghdad Soft Drinks	IBSD	26-Apr-18	4.00	0.100	2.5%
		16-Jul-17	2.28	0.100	4.4%
Iraqi For Tufted Carpets	IITC	19-Jul-18	7.70	0.500	6.5%
		8-Aug-17	7.75	0.500	6.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	13-Dec-18	1.28	0.040	3.1%
Al-Mansour Pharma. Ind.	IMAP	17-Oct-17	0.69	0.060	8.7%
Modern Chemical Industries(NR)	IMCI	27-Aug-18	60.00	0.498	0.8%
		16-Oct-17	60.00	0.650	1.1%
Modern Sewing	IMOS	2-Aug-18	4.70	0.150	3.2%
Ready Made Clothes	IRMC	29-Oct-18	8.30	0.050	0.6%
Baghdad Passengers Transport	SBPT	1-Oct-18	17.00	1.500	8.8%
		3-Oct-17	14.00	1.300	9.3%
Asiacell Communications PJSC	TASC	9-Apr-19	8.20	1.000	12.2%
		19-Nov-18	8.32	1.000	12.0%
		13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

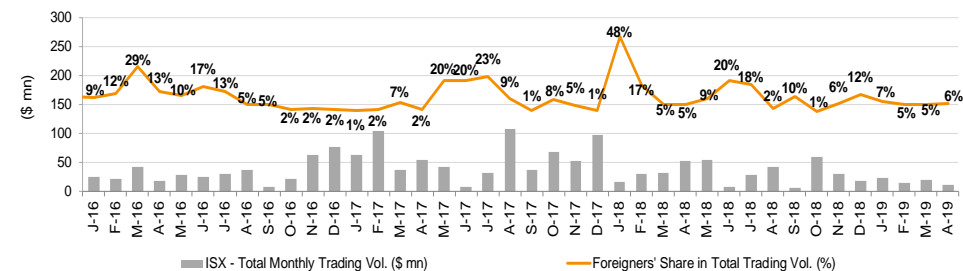


Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2014	2015	2016	2017	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.3%	1.0%	1.4%	1.2%	1.9%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.1%	5.5%	6.9%	4.8%	5.6%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	3.9%	2.5%	2.2%	3.3%	3.3%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	6.4%	5.5%	5.5%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)	
		3M18	3M19	3M18	3M19
Banking Sector					
Asia Al Iraq Islamic Bank for Investment	BAIB	-145,332	87,506	-117,140	72,561
Investment Bank of Iraq	BIBI	884,000	-612,000	712,521	-507,482
Al Janoob Islamic Bank	BJAB	3,574,497	-312,487	2,881,112	-259,121
Al-Bilad Islamic Bank	BLAD	-2,349,000	-1,652,000	-1,893,338	-1,369,871
Al-Qabedh Islamic Bank	BQAB	-1,389,000	248,000	-1,119,560	205,646
Region Trade Bank	BRTB	2,411,550	-32,000,570	1,943,755	-26,535,500
Trust International Islamic Bank	BTRU	-967,241	-169,188	-779,615	-140,294
Industry Sector					
Al -Hilal Industries	IHLI	-232,595	-153,045	-187,476	-126,908
AL- Kindi for Prod. of Veterinary	IKLV	82,891	-119,216	66,812	-98,856
National Met. Ind. and Bicycles	IMIB	-178,249	-194,427	-143,672	-161,222
Hotel & Tourism Sector					
Baghdad Hotel	HBAG	537,306	586,021	433,079	485,940
Average IQD/US\$**				1,241	1,206

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)	
		FY17	FY18	FY17	FY18
Banking Sector					
Asia Al Iraq Islamic Bank for Investment	BAIB*	-90,568	-1,703,964	-71,406	-1,397,205
Average IQD/US\$**				1,268	1,220

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*According to audited financial results prepared according to IFRS

** We calculate average IQD/US\$ by calculating the average market price of IQD

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap	Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17		Last*	
Insurance Sector																															
Al-Hiya For Insurance (NR)	NAHF	2,500	2.1	0.40	1,000	0.8	-	-	0	6M18	n.v.	n.v.	n.v.	n.v.	n.v.	0.8	0.5	0.4	0.4	0.4	-207	-174	-45	-121	-79	2,933	2,774	2,729	2,607	2,607	Suspend/ISC
Al-Ameen for Insurance**	NAME	3,819	3.2	0.37	1,413	1.2	30.6%	56.7%	44,228	3M19	10.0	11.8	19.5	n.v.	15.2	1.1	1.0	0.8	0.4	0.4	501	385	206	-79	6	3,902	3,953	4,065	3,989	4,018	-
Dar Al-Salam for Insurance (NR)***	NDSA	7,000	5.8	0.48	3,360	2.8	-	-26.6%	913	FY18	16.7	15.9	24.8	77.5	121.4	1.2	0.7	0.6	1.1	0.6	391	282	138	76	33	4,499	4,953	4,683	4,267	5,726	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.61	1,220	1.0	-	5.2%	0	9M18	n.v.	30.7	40.7	5.4	6.2	2.0	0.9	1.2	0.4	0.5	-235	65	65	232	247	2,242	1,908	1,957	2,631	2,482	Suspend/ISC
Al-Hamraa for Insurance (NR)	NHAM	7,000	5.8	0.42	2,940	2.4	-	-	294	9M18	15.1	4.3	4.4	3.2	4.7	0.9	0.5	0.3	0.3	0.3	409	867	480	648	803	5,748	6,476	6,940	8,168	8,971	-
Total		22,319	18.5		9,933	8.2			45,436												858	1,425	843	755	1,010	19,324	20,064	20,374	21,663	23,804	
Investment Sector																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.32	1,980	1.6	-	-5.7%	0	3M19	n.v.	n.v.	n.v.	n.v.	n.v.	2.5	2.4	2.8	1.7	2.4	-135	-140	-74	-102	4	800	662	588	986	834	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.50	500	0.4	-	-30.6%	0	3M19	n.v.	n.v.	n.v.	n.v.	n.v.	0.6	0.6	0.6	0.6	0.4	-31	-45	-80	-39	-10	1,417	1,371	1,291	1,251	1,225	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.22	1,540	1.3	-	-	0	9M16	n.v.	n.v.	n.a.	n.a.	n.v.	0.4	0.4	n.a.	n.a.	0.2	-128	-96	-	-	-62	6,608	6,512	-	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	3M19	n.v.	46.1	n.v.	n.v.	n.v.	1.0	1.0	1.2	1.5	1.5	-55	26	-189	-176	-20	1,033	1,048	859	684	595	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.7	0.80	1,600	1.3	-	-9.1%	0	3M19	n.v.	n.v.	n.v.	59.5	63.6	1.3	1.0	1.0	1.0	0.9	-355	-45	-2	35	-16	1,829	1,785	1,783	1,813	1,821	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	1.0	0.36	414	0.3	-	-	0	3M19	49.6	n.v.	n.v.	n.v.	n.v.	0.6	0.5	0.4	0.4	0.4	19	-80	-49	-35	-8	1,313	1,233	1,184	1,149	1,120	-
Total		13,650	11.3		6,934	5.7			0												-685	-381	-394	-317	-112	13,000	12,611	5,705	5,883	12,106	
Money Transfer Sector																															
Al-Hair for Money Transfer (NR) ***	MTAH	100,000	82.9	1.00	100,000	82.9	-	-	0	9M18	n.a.	n.a.	n.a.	70.0	211.5	n.a.	n.a.	n.a.	1.4	2.1	114	239	516	1,092	222	15,374	45,523	45,952	46,862	47,084	Suspend/ISC
Al-Taif Money Transfer (NR)	MTAI	38,000	31.5	3.00	114,000	94.5	-	-	0	FY17	n.a.	206.9	413.6	461.9	461.9	n.a.	2.6	2.1	2.5	2.5	533	691	278	293	293	38,930	45,947	46,177	46,201	46,201	Suspend/ISC
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	37.3	-	-	-	-	-	0	3M19	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-35	-47	3	388	-60	14,983	44,936	44,938	45,318	45,273	-
Mouta for Remittance (NR)	MTMO	100,000	82.9	-	-	-	-	-	0	FY17	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-58	24	91	145	145	15,149	45,169	45,245	100,387	100,387	Suspend/ISC
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	82.9	1.00	100,000	82.9	-	-	0	FY16	n.a.	n.a.	2,539.8	n.a.	2,539.8	n.a.	n.a.	1.0	n.a.	1.0	-42	10	46	-	46	-	99,884	99,923	-	99,923	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	37.3	1.00	45,000	37.3	-	-	0	3M19	n.a.	568.6	618.5	657.7	278.5	n.a.	1.0	1.0	1.0	1.0	69	89	82	80	-16	25,379	45,436	45,469	45,521	45,544	-
Alnoor for Money Transfer (NR)	MTNN	45,000	37.3	0.32	14,400	11.9	-	-	0	9M18	n.a.	n.a.	n.a.	61.1	n.v.	n.a.	n.a.	n.a.	1.0	0.3	62	366	30	736	-10	20,287	45,598	45,628	46,364	46,377	-
Nobles for Money Transfer (NR)	MTNO	30,000	24.9	1.00	30,000	24.9	-	-	0	3M19	n.a.	n.a.	n.a.	125.1	n.v.	n.a.	n.a.	n.a.	0.7	0.7	148	290	161	240	-85	20,602	45,839	45,520	45,759	45,645	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	82.9	0.50	50,000	41.5	-	-	0	3M18	n.a.	n.a.	n.a.	233.8	n.v.	n.a.	n.a.	n.a.	1.1	1.1	8	24	315	252	-4	15,117	45,138	45,400	45,609	45,605	Suspend/ISC
Total		603,000	500		453,400	376			0												799	1,687	1,522	3,226	530	165,822	463,470	464,252	422,022	522,039	
Grand Total		12,749,399	10,572		13,880,075	11,509			4,040,559												1,296,630	743,377	432,746	331,257	332,375	12,153,291	12,851,860	14,259,503	14,721,779	14,615,235	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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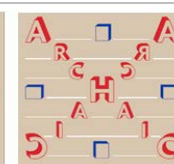
Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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