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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD4,830,669,667 (\$4,007,403)

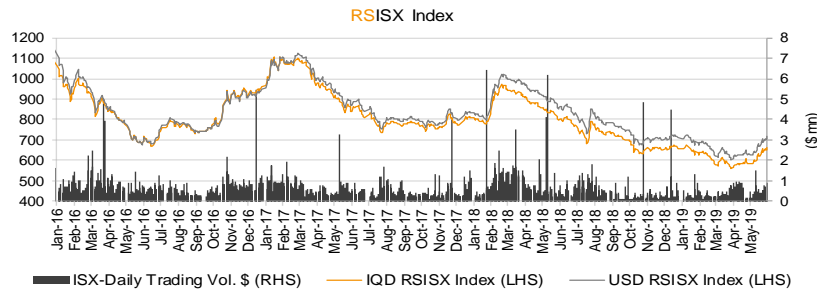


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
SILT	0.990	19.3%
BBOB	0.390	11.4%
BIME	0.110	10.0%
AISP	5.400	9.1%
BNOI	0.380	8.6%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
NAHF	0.320	-20.0%
BUND	0.050	-16.7%
AMAP	0.250	-10.7%
HKAR	0.800	-8.0%
HSAD	10.000	-7.0%

Table (1.3):RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	666	4.0%	1.1%
EGYPT	13,777	0.9%	5.7%
KUWAIT	6,023	-1.4%	14.4%
SAUDI	8,531	-1.1%	10.1%
MUSCAT	3,876	0.4%	-10.8%
QATAR	9,731	-1.4%	-5.4%
DUBAI	2,590	0.6%	2.4%
ABUDHABI	4,777	1.2%	-1.1%
BAHRAIN	1,408	0.6%	6.5%
IRAN	215,169	2.0%	33.3%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	TradingVol./ IQDbn	\$/mn
BNAI	0.630	2.4	1.97
SILT	0.990	0.6	0.49
BBOB	0.390	0.5	0.43
IBSD	3.360	0.4	0.37
AISP	5.400	0.2	0.18

In the last session of the week (Thursday), 32 companies were able to trade and 19 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1204 IQD per USD as end of the week. Volumes for the week reached IQD4.8 bn (\$4.0 mn) and the numbers of shares traded reached 8.2 bn.

Foreigners executed total 273 transactions this week. They executed 171 buying transactions amounted at IQD243 mn (\$202 K) and 102 selling transactions amounted at IQD123 mn (\$102 K). Thus, net purchases of foreigners reached IQD120 mn (\$100 K) while their share in total trading volume was 3.8%.

Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)		2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)	
	Price	Yield	Price	Yield
Last	99.55	7.08	93.84	-
Ask	100.29	6.82	95.42	6.59
Bid	99.55	7.05	94.12	6.81

*As of May 30, 2019

Source: Börse Frankfurt (Frankfurt Stock Exchange)

News from Iraq

Politics

- The Kurdistan Parliament elected Mr. Nechirvan Barzani from the Kurdistan Democratic Party (KDP) as the President of the Kurdistan Region on Tuesday. President Barzani received 68 votes out of a possible 111 votes in the Kurdish parliament. The session was attended by 81 lawmakers. The other four candidates who were standing as independents did not receive votes. The New Generation and Patriotic Union of Kurdistan (PUK) caucuses boycotted the parliamentary session. The inauguration ceremony will be held on June 10. During the same ceremony, Barzani will name the new prime minister of Kurdistan Region and will task him to begin the formation of the new cabinet within 30 days. (NRT tv, Bas News, The National)
- President Barham Saleh held a round of talks with the Turkish President Recep Tayyip Erdoğan, at the Presidential Palace in Istanbul on Tuesday. The two leaders discussed the region's recent developments and events. Emphasis was placed on the importance of cooperation and the adoption of a constructive dialogue among all parties in order to reach political solutions to the current crises. The talks also touched on reviewing the relations between the two countries (Presidency.iq)
- Iranian Foreign Minister Mohammad Javad Zarif met with his Iraqi counterpart Mohammed al-Hakim on Sunday. Speaking at a Baghdad news conference, Iraqi Foreign Minister said Iraq stands with Iran and is willing to act as an intermediary between its neighbour and the United States. (Reuters)

Economics

- Iraq's Ministry of Oil has announced final oil exports for April of 103,988,607 barrels, giving an average for the month of 3.466 mn bpd, up from the 3.377 mn bpd reported in March. These exports from the oilfields in central and southern Iraq amounted to 100,635,009 barrels, while exports from Kirkuk amounted to 2,570,000 barrels, and from Qayara 783,598 barrels. Revenues for the month were \$7.021 bn at an average price of \$67.514 per barrel. (Iraq Business News)
- U.S. Secretary of State Mike Pompeo has not made a decision on extending a 90-day U.S. waiver exempting Iraq from sanctions to buy energy from Iran, a State Department spokeswoman said on Wednesday. The State Department said on March 20 it would allow Iraq to keep purchasing electricity from its neighbor Iran for another 90 days without imposing sanctions, but urged Baghdad to find alternative sources of energy. "The secretary has not made a decision on this," spokeswoman Morgan Ortigas said. (Reuters)
- Prime Minister Adel Abdul Mahdi and the Emir of Qatar Sheikh Tamim bin Hamad al-Thani held a meeting at the Amiri Diwan in Doha. They discussed the development of relations between the two countries, investment cooperation and regional developments. (Pmo.iq)
- Israel has reportedly lifted a ban on trade with Iraq, despite the fact that the two countries do not have official relations and are technically at war. According to Middle East Monitor, citing Israeli newspaper Maariv, Finance Minister Moshe Kahlon signed an official directive on Monday allowing trade with Iraq. Maariv speculates that the main reason for the decision is economic and security ties with the autonomous region of Kurdistan. (Iraq Business News)

ISX, ISC & CBI

- The Board of Directors of the initiative of Tamkeen, sponsored by the Central Bank of Iraq and financed by banks and exchange companies and under the supervision of the Association of Iraqi private banks, agreed to finance a number of industrial projects and initiatives in Muthanna province in the field of plastic and food industries and others. This comes in support of the economic reality and the alleviation of the unemployment rate in the province. It is worth mentioning that this initiative works to finance various industrial, service, environmental and social projects, and is distributed among all Iraqi governorates. (CBI.iq)
- ISX will suspend trading of Al-Ameen Estate Investment (SAEI) starting Jun. 19, 2019 due to the AGM* that will be held on Jun. 24, 2019 to discuss and approve 2017 annual financial results.
- ISX will suspend trading of Iraqi for Tufted Carpets (IITC) starting Jun. 13, 2019 due to the AGM* that will be held on Jun. 18, 2019 to discuss and approve 2018 annual financial results.
- ISX will suspend trading of Baghdad Soft Drinks (IBSD) starting Jun. 10, 2019 due to the AGM* that will be held on Jun. 24, 2019 to discuss and approve 2018 annual financial results and increasing the company's capital through bonus issue.
- ISX suspended trading of Al-Khatem Telecoms (TZNI) starting May. 27, 2019 due to the AGM* that will be held on May. 30, 2019 to discuss and approve 2017 and 2018 annual financial reports.
- Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and CBI Net Foreign Assets**
- Public Budget (2M19):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbr.iq.org), public budget revenues decreased 6% y/y to IQD13.1 trln (around \$10.8 bn) in 2M19 while public budget expenses increased 30% y/y to IQD11.4 trln (around \$9.5 bn) and thus public budget surplus decreased 68% y/y to IQD1.6 bn (around \$1.4 bn).
- Iraq Banking Sector (FY18):** According to cbr.iq.org data, Iraqi banking sector total assets increased 11% ytd to IQD123.0 trln (\$101.7 bn) as end of FY18 (Please note, cbr.iq.org website adjusted the data for monthly total banking sector assets from Jan 2012 to March 2018 due to the change in accounting practices in interbank transactions of state – owned banks, which resulted in lower total sector assets in monthly basis for the stated period, and thus, we adjusted ytd asset growth number). Total deposits of the banking sector increased by 15% ytd to IQD76.9 trln (\$63.6 bn). Saving and fixed deposits increased 12% ytd to IQD21.4 trln (\$17.7 bn) while current deposit accounts increased 16% ytd to IQD55.5 trln (\$45.9 bn) and constituted 72% of total banking sector deposits. Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) grew by 1% ytd to IQD38.5 trln (\$31.8 bn) while private sector cash credits extended by commercial banks increased 4% ytd to IQD20.2 trln (\$16.7 bn) and constituted 53% of total banking sector credits.
- Inflation (February 2019):** Annual Inflation occurred at +0.4% (y/y change).
- CBI Net Foreign Assets (as of April 18, 2019):** IQD76.2 trln (\$64.5 bn), up 1.0% ytd.

Table (1.6): Dividend Distributions by ISX Listed Companies (2017-2018-2019)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Nov-18	1.20	0.026	2.1%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	20-Dec-18	8.80	0.400	4.5%
		15-Aug-17	7.40	0.100	1.4%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
Middle East for Prod.- Fish	AMEF	29-Nov-18	9.75	0.200	2.1%
		9-Nov-17	8.25	0.200	2.4%
Ashur International Bank	BASH	25-Jul-18	0.30	0.010	3.3%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
Cihan Bank for Islamic Finance	BCIH	10-Sep-18	2.65	0.118	4.5%
Commercial Bank	BCOI	7-Jan-19	0.48	0.035	7.3%
		10-May-18	0.47	0.048	10.1%
		2-Aug-17	0.44	0.026	5.9%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	24-Sep-18	0.19	0.030	15.8%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
International Development Bank	BIDB	12-Jul-18	0.86	0.052	6.0%
Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
Iraq Noor Islamic Bank	BINI	24-Mar-19	0.98	0.024	2.4%
		11-Jul-18	1.00	0.024	2.4%
International Islamic Bank	BINT	18-Jul-18	1.00	0.015	1.5%
Al Janoob Islamic Bank	BJAB	8-Nov-18	-	0.008	-
Mosul Bank	BMFI	14-Oct-18	0.15	0.004	2.7%
Al-Mansour Bank	BMNS	10-Mar-19	0.72	0.070	9.7%
		25-Mar-18	0.89	0.050	5.6%
		2-Apr-17	0.98	0.050	5.1%
National Islami Bank	BNAI	29-Nov-18	1.06	0.040	3.8%
		30-Jul-17	1.05	0.085	8.1%
National Bank	BNOI	17-Jul-18	0.41	0.080	19.5%
		15-Jun-17	0.56	0.020	3.6%
Credit Bank of Iraq	BROI	19-Feb-19	0.39	0.025	6.4%
		22-Apr-18	0.63	0.030	4.8%
Trans Iraq Bank for Investment	BTRI	14-Mar-19	0.70	0.030	4.3%
		10-May-18	0.70	0.034	4.9%
		21-May-17	0.70	0.034	4.9%
Baghdad Hotel	HBAG	1-Nov-18	8.99	0.440	4.9%
		30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
Mansour Hotel	HMAN	27-Nov-18	11.40	0.150	1.3%
National for Tourist Invest.	HNTI	27-Aug-18	7.60	0.070	0.9%
		4-Jul-17	6.79	0.110	1.6%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
Baghdad Soft Drinks	IBSD	26-Apr-18	4.00	0.100	2.5%
		16-Jul-17	2.28	0.100	4.4%
Iraqi For Tufted Carpets	IITC	19-Jul-18	7.70	0.500	6.5%
		8-Aug-17	7.75	0.500	6.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	13-Dec-18	1.28	0.040	3.1%
Al-Mansour Pharma. Ind.	IMAP	17-Oct-17	0.69	0.060	8.7%
Modern Chemical Industries(NR)	IMCI	27-Aug-18	60.00	0.498	0.8%
		16-Oct-17	60.00	0.650	1.1%
Modern Sewing	IMOS	2-Aug-18	4.70	0.150	3.2%
Ready Made Clothes	IRMC	29-Oct-18	8.30	0.050	0.6%
Baghdad Passengers Transport	SBPT	1-Oct-18	17.00	1.500	8.8%
		3-Oct-17	14.00	1.300	9.3%
Asiacell Communications PJSC	TASC	9-Apr-19	8.20	1.000	12.2%
		19-Nov-18	8.32	1.000	12.0%
		13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

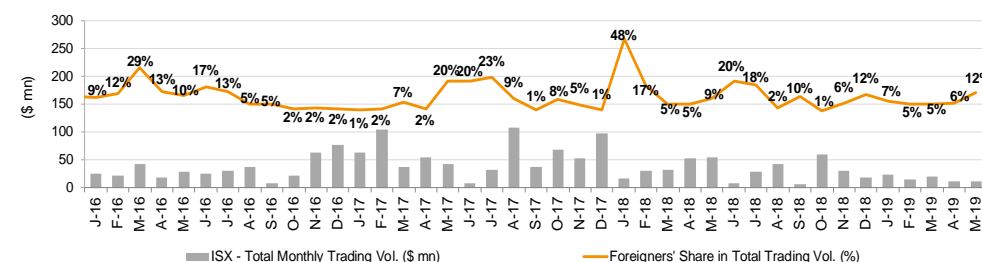


Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2014	2015	2016	2017	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.3%	1.0%	1.4%	1.2%	1.9%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.1%	5.5%	6.9%	4.8%	5.6%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	3.9%	2.5%	2.2%	3.3%	3.3%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	6.4%	5.5%	5.5%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M18	3M19	Y/Y Change (%)	3M18	3M19	Y/Y Change (%)
Banking Sector							
Ashur Bank	BASH	1,548,178	1,234,747	-20%	1,247,861	1,023,876	-18%
Insurance Sector							
Ahliya Insurance	NAHF	1,171	-5,278	-	944	-4,377	-
Dar Al-Salam for Insurance	NDSA	-36,629	-28,099	-	-29,524	-23,300	-
Average IQD/US\$***					1,241	1,206	-3%
Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY17	FY18	Y/Y Change (%)	FY17	FY18	Y/Y Change (%)
Banking Sector							
Al-Arabiya Islamic Bank	BAAI**	-2,760,021	383,681	-	-2,176,071	314,608	-
Cihan Bank for Islamic & Finance	BCIH**	19,280,936	5,084,188	-74%	15,201,585	4,168,900	-73%
Elaf Islamic Bank	BELF**	2,685,442	1,068,167	-60%	2,117,271	875,869	-59%
Gulf Commercial Bank	BGUC**	5,040,967	906,966	-82%	3,974,428	743,688	-81%
Iraqi Islamic Bank	BIIB**	8,882,282	6,123,476	-31%	7,003,019	5,021,088	-28%
Industry Sector							
Modern Chemical Industries	IMCI*	-57,536	-232,797	-	-45,363	-190,887	-
Modern Sewing	IMOS*	430,353	593,371	38%	339,301	486,548	43%
Hotel&Tourism Sector							
Karbala Hotels	HKAR*	-14,188	-47,619	-	-11,187	-39,046	-
Insurance Sector							
Ahliya Insurance	NAHF*	-121,352	-119,495	-	-95,677	-97,982	-
Average IQD/US\$***					1,268	1,220	-4%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*According to audited financial results prepared according to Iraqi accounting rules

**According to audited financial results prepared according to IFRS

*** We calculate average IQD/US\$ by calculating the average market price of IQD

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap	Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17		Last*	
Insurance Sector																															
Al-Hiya For Insurance (NR)	NAHF	2,500	2.1	0.32	800	0.7	-20.0%	-20.0%	1,280	3M19	n.v.	n.v.	n.v.	n.v.	n.v.	0.8	0.5	0.4	0.4	0.3	-207	-174	-45	-121	-5	2,933	2,774	2,729	2,607	2,440	-
Al-Ameen for Insurance**	NAME	3,819	3.2	0.36	1,375	1.1	-	20.0%	0	3M19	10.0	11.8	19.5	n.v.	14.8	1.1	1.0	0.8	0.4	0.3	501	385	206	-79	6	3,902	3,953	4,065	3,989	4,018	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	5.8	0.48	3,360	2.8	-	-25.0%	0	3M19	16.7	15.9	24.8	77.5	92.8	1.2	0.7	0.6	1.1	0.6	391	282	138	76	-28	4,499	4,953	4,683	4,267	5,698	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.61	1,220	1.0	-	5.2%	0	9M18	n.v.	30.7	40.7	5.4	6.2	2.0	0.9	1.2	0.4	0.5	-235	65	65	232	247	2,242	1,908	1,957	2,631	2,482	-
Al-Hamraa for Insurance (NR)	NHAM	7,000	5.8	0.42	2,940	2.4	-	40.0%	0	9M18	15.1	4.3	4.4	3.2	4.7	0.9	0.5	0.3	0.3	0.3	409	867	480	648	803	5,748	6,476	6,940	8,168	8,971	-
Total		22,319	18.5		9,695	8.1			1,280												858	1,425	843	755	1,023	19,324	20,064	20,374	21,663	23,609	
Investment Sector																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.32	1,980	1.6	-	-5.7%	0	3M19	n.v.	n.v.	n.v.	n.v.	n.v.	2.5	2.4	2.8	1.7	2.4	-135	-140	-74	-102	4	800	662	588	986	834	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.50	500	0.4	-	-30.6%	0	3M19	n.v.	n.v.	n.v.	n.v.	n.v.	0.6	0.6	0.6	0.6	0.4	-31	-45	-80	-39	-10	1,417	1,371	1,291	1,251	1,225	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.22	1,540	1.3	-	-	0	9M16	n.v.	n.v.	n.a.	n.a.	n.v.	0.4	0.4	n.a.	n.a.	0.2	-128	-96	-	-	-62	6,608	6,512	-	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	3M19	n.v.	46.1	n.v.	n.v.	n.v.	1.0	1.0	1.2	1.5	1.5	-55	26	-189	-176	-20	1,033	1,048	859	684	595	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.7	0.80	1,600	1.3	-	-9.1%	0	3M19	n.v.	n.v.	n.v.	59.5	63.6	1.3	1.0	1.0	1.0	0.9	-355	-45	-2	35	-16	1,829	1,785	1,783	1,813	1,821	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	1.0	0.36	414	0.3	-	-	4	3M19	49.6	n.v.	n.v.	n.v.	n.v.	0.6	0.5	0.4	0.4	0.4	19	-80	-49	-35	-8	1,313	1,233	1,184	1,149	1,120	-
Total		13,650	11.3		6,934	5.8			4												-685	-381	-394	-317	-112	13,000	12,611	5,705	5,883	12,106	
Money Transfer Sector																															
Al-Hair for Money Transfer (NR) ***	MTAH	100,000	83.1	1.00	100,000	83.1	-	-	0	9M18	n.a.	n.a.	n.a.	70.0	211.5	n.a.	n.a.	n.a.	1.4	2.1	114	239	516	1,092	222	15,374	45,523	45,952	46,862	47,084	Suspend/ISC
Al-Taif Money Transfer (NR)	MTAI	38,000	31.6	3.00	114,000	94.7	-	-	0	FY17	n.a.	206.9	413.6	461.9	461.9	n.a.	2.6	2.1	2.5	2.5	533	691	278	293	293	38,930	45,947	46,177	46,201	46,201	Suspend/ISC
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	37.4	-	-	-	-	-	0	3M19	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-35	-47	3	388	-60	14,983	44,936	44,938	45,318	45,273	-
Mouta for Remittance (NR)	MTMO	100,000	83.1	-	-	-	-	-	0	FY17	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-58	24	91	145	145	15,149	45,169	45,245	100,387	100,387	Suspend/ISC
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	83.1	1.00	100,000	83.1	-	-	0	FY16	n.a.	n.a.	2,539.8	n.a.	2,539.8	n.a.	n.a.	1.0	n.a.	1.0	-42	10	46	-	46	-	99,884	99,923	-	99,923	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	37.4	1.00	45,000	37.4	-	-	0	3M19	n.a.	568.6	618.5	657.7	278.5	n.a.	1.0	1.0	1.0	1.0	69	89	82	80	-16	25,379	45,436	45,469	45,521	45,544	-
Alnoor for Money Transfer (NR)	MTNN	45,000	37.4	0.32	14,400	12.0	-	-	0	9M18	n.a.	n.a.	n.a.	61.1	n.v.	n.a.	n.a.	n.a.	1.0	0.3	62	366	30	736	-10	20,287	45,598	45,628	46,364	46,377	-
Nobles for Money Transfer (NR)	MTNO	30,000	24.9	1.00	30,000	24.9	-	-	0	3M19	n.a.	n.a.	n.a.	125.1	n.v.	n.a.	n.a.	n.a.	0.7	0.7	148	290	161	240	-85	20,602	45,839	45,520	45,759	45,645	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	83.1	0.50	50,000	41.5	-	-	0	3M18	n.a.	n.a.	n.a.	233.8	n.v.	n.a.	n.a.	n.a.	1.1	1.1	8	24	315	252	-4	15,117	45,138	45,400	45,609	45,605	Suspend/ISC
Total		603,000	501		453,400	377			0												799	1,687	1,522	3,226	530	165,822	463,470	464,252	422,022	522,039	
Grand Total		12,749,399	10,589		14,208,766	11,801			4,830,670												1,296,630	743,377	432,746	331,257	312,998	12,153,291	12,851,860	14,259,503	14,723,757	14,607,520	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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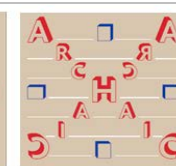
Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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