

For any inquiries, contact:

Research

Aysegul Ozge Ozgur

SVP, Head of Research (aozgur@rs.iq)

Tugba Tan

Analyst (ttan@rs.iq)

Lana Nihad

Associate (lnihad@rs.iq)

research@rs.iq

Trading

traders@rs.iq

Address: 903/14/19

Karada, Baghdad-Iraq

Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

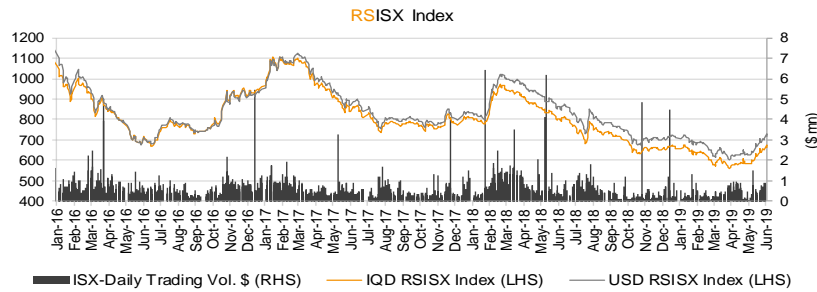
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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD1,930,895,811 (\$1,603,734)



News from Iraq

Politics

- President Barham Saleh returned to the country on Saturday after the fruitful participation in both the 14th Arab Emergency Summit and the Organization of Islamic Cooperation (OIC) Summit in the holy city of Mecca in Saudi Arabia. The President emphasized that the region needs stability based on a system of common security that is dependent on respect for sovereignty, non-interference in internal affairs, and renunciation of violence and extremism. (Presidency.iq)
- Iraqi President Barham Saleh met on Monday with Prime Minister Adel Abdul Mahdi in Baghdad to discuss the latest regional and international developments. The meeting tackled the outcome of Iraq's participation in the emergency Arab summit and the 14th ordinary Organization of Islamic Cooperation (OIC) summit. The two officials also discussed efforts exerted to solve problems in Kirkuk and Diyala provinces, as well as means of confronting terrorism and reinforcing peace and social peace. (Iraqi News)
- President Barham Saleh received the ambassadors of Britain, Germany, and France to Iraq, at the Presidential Office in Baghdad on Sunday. The President stressed the need to establish a stable regional system that will distance Iraq and the people of the region from the specter of conflicts. (Presidency.iq)
- President Barham Saleh received the Iranian ambassador to Iraq, Iraj Masjedi, in Baghdad on Sunday. During the meeting, the President highlighted the importance of enhancing bilateral relations between Iraq and Iran and ways to develop them in addition to conferring about the latest political developments on the Arab and regional arenas. (Presidency.iq)
- On Tuesday, the Kurdistan Parliament held a special session to elect the new President of the Kurdistan Region. Based on agreements the Kurdistan Democratic Party (KDP) signed with the Patriotic Union of Kurdistan (PUK) and Gorran (Change) Movement, members of each party were expected to vote for the KDP candidate, Nechirvan Barzani. Although Barzani was elected as President, the PUK - in a surprise move - boycotted the session moments before it was set to begin. In the aftermath of the session and vote, the PUK's parliamentary faction accused the KDP of violating agreements they had inked regarding the situation in Kirkuk and posts in Baghdad, namely the nomination of a new Kirkuk governor. The KDP has denied those allegations, prompting the release of details of the 18-point agreement. (Kurdistan24.net)

Economics

- Iraqi oil ministry announced the exports reached to 110,736,000 barrels in May, with daily export average of 3.572 mn barrels. The revenues reached \$7.384 bn with a selling price of \$66.6 per barrel. Last month's exports reached to 104 mnbarrels, with revenues \$7.021 bn, the statement added. (Iraq Trade Link)
- Iraq has selected Hyundai Engineering & Construction Company to build a \$2.4 bn seawater injection facility, a project vital to increasing the country's oil production capacity, the director of the state-run Basra Oil Co said. Ihsan Abdul Jabbar said on Sunday that the awarding of the deal to Hyundai E&C still required the final approval of the oil ministry. The project work should be finished in four years and initially produce 5 mn bpd of water and eventually reach a capacity to produce 7.5 mn bpd of water, Abdul Jabbar said. (Zawya)
- Iraqi electricity ministry called the Iraqis to "rationalize" their consumption of energy. The call came on the eve of ending US permission for Iraq to import the Iranian electricity. It is expected that Iraq will witness a very high temperature this summer, according to weather expectations that might affect the work of the national electricity network. (Iraq Trade Link)

ISX, ISC & CBI

- ISX will suspend trading of National Bank of Iraq (BNOI) starting Jun. 16, 2019 due to the AGM* that will be held on Jun. 19, 2019 to discuss and approve 2018 annual financial results.
 - ISX will suspend trading of Al-Ameen Financial Investment (VAMF) starting Jun. 11, 2019 due to the AGM* that will be held on Jun. 16, 2019 to discuss and approve 2018 annual results.
- Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and CBI Net Foreign Assets**
- Public Budget (2M19):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbiraq.org), public budget revenues decreased 6% y/y to IQD13.1 trln (around \$10.8 bn) in 2M19 while public budget expenses increased 30% y/y to IQD11.4 trln (around \$9.5 bn) and thus public budget surplus decreased 68% y/y to IQD1.6 bn (around \$1.4 bn).
 - Iraq Banking Sector (FY18):** According to cbiraq.org data, Iraqi banking sector total assets increased 11% ytd to IQD123.0 trln (\$101.7 bn) as end of FY18. Total deposits of the banking sector increased by 15% ytd to IQD76.9 trln (\$63.6 bn). Saving and fixed deposits increased 12% ytd to IQD21.4 trln (\$17.7 bn) while current deposit accounts increased 16% ytd to IQD55.5 trln (\$45.9 bn) and constituted 72% of total banking sector deposits. Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) grew by 1% ytd to IQD38.5 trln (\$31.8 bn) while private sector cash credits extended by commercial banks increased 4% ytd to IQD20.2 trln (\$16.7 bn) and constituted 53% of total banking sector credits.
 - Inflation (February 2019):** Annual Inflation occurred at +0.4% (y/y change).
 - CBI Net Foreign Assets (as of April 18, 2019):** IQD76.2 trln (\$64.5 bn), up 1.0% ytd.

Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BIIB	0.410	7.9%
BNOI	0.400	5.3%
HKAR	0.840	5.0%
BIBI	0.280	3.7%
HBAY	62.000	3.2%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
NAME	0.340	-5.6%
IBPM	1.440	-4.0%
TASC	8.000	-3.0%
BCOI	0.430	-2.3%
IMIB	1.500	-2.0%

Table (1.3):RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	666	-0.03%	1.0%
EGYPT	13,771	0.0%	5.6%
KUWAIT	6,242	3.6%	18.5%
SAUDI	8,507	-0.3%	9.8%
MUSCAT	3,934	1.5%	-9.4%
QATAR	10,273	5.6%	-0.1%
DUBAI	2,620	1.2%	3.6%
ABUDHABI	5,004	4.7%	3.6%
BAHRAIN	1,434	1.8%	8.4%
IRAN	224,477	4.3%	39.1%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	TradingVol./ IQDbn	\$/mn
BNAI	0.630	0.8	0.63
BBOB	0.390	0.4	0.29
IMCI	41.000	0.2	0.17
IBSD	3.390	0.2	0.14
AISP	5.500	0.1	0.05

In the last session of the week (Tuesday), 31 companies were able to trade and 19 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1204 IQD per USD as end of the week. Volumes for the week reached IQD1.9 bn (\$1.6 mn) and the numbers of shares traded reached 3.1 bn.

Foreigners executed total 122 transactions this week. They executed 87 buying transactions amounted at IQD125 mn (\$103 K) and 35 selling transactions amounted at IQD75 mn (\$63 K). Thus, net purchases of foreigners reached IQD49 mn (\$41 K) while their share in total trading volume was 5.2%.

Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)		2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)	
	Price	Yield	Price	Yield
Last	99.18	6.94	93.27	-
Ask	99.64	6.75	94.68	6.61
Bid	99.14	6.94	93.33	6.82

*As of June 3, 2019

Source: Börse Frankfurt (Frankfurt Stock Exchange)

Table (1.6): Dividend Distributions by ISX Listed Companies (2017-2018-2019)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Nov-18	1.20	0.026	2.1%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	20-Dec-18	8.80	0.400	4.5%
		15-Aug-17	7.40	0.100	1.4%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
Middle East for Prod.- Fish	AMEF	29-Nov-18	9.75	0.200	2.1%
		9-Nov-17	8.25	0.200	2.4%
Ashur International Bank	BASH	25-Jul-18	0.30	0.010	3.3%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
Cihan Bank for Islamic Finance	BCIH	10-Sep-18	2.65	0.118	4.5%
Commercial Bank	BCOI	7-Jan-19	0.48	0.035	7.3%
		10-May-18	0.47	0.048	10.1%
		2-Aug-17	0.44	0.026	5.9%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	24-Sep-18	0.19	0.030	15.8%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
International Development Bank	BIDB	12-Jul-18	0.86	0.052	6.0%
Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
Iraq Noor Islamic Bank	BINI	24-Mar-19	0.98	0.024	2.4%
		11-Jul-18	1.00	0.024	2.4%
		18-Jul-18	1.00	0.015	1.5%
International Islamic Bank	BINT	18-Jul-18	1.00	0.015	1.5%
Al Janoob Islamic Bank	BJAB	8-Nov-18	-	0.008	-
Mosul Bank	BMFI	14-Oct-18	0.15	0.004	2.7%
Al-Mansour Bank	BMNS	10-Mar-19	0.72	0.070	9.7%
		25-Mar-18	0.89	0.050	5.6%
		2-Apr-17	0.98	0.050	5.1%
National Islami Bank	BNAI	29-Nov-18	1.06	0.040	3.8%
		30-Jul-17	1.05	0.085	8.1%
National Bank	BNOI	17-Jul-18	0.41	0.080	19.5%
		15-Jun-17	0.56	0.020	3.6%
Credit Bank of Iraq	BROI	19-Feb-19	0.39	0.025	6.4%
		22-Apr-18	0.63	0.030	4.8%
Trans Iraq Bank for Investment	BTRI	14-Mar-19	0.70	0.030	4.3%
		10-May-18	0.70	0.034	4.9%
		21-May-17	0.70	0.034	4.9%
Baghdad Hotel	HBAG	1-Nov-18	8.99	0.440	4.9%
		30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
Mansour Hotel	HMAN	27-Nov-18	11.40	0.150	1.3%
National for Tourist Invest.	HNTI	27-Aug-18	7.60	0.070	0.9%
		4-Jul-17	6.79	0.110	1.6%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
Baghdad Soft Drinks	IBSD	26-Apr-18	4.00	0.100	2.5%
		16-Jul-17	2.28	0.100	4.4%
Iraqi For Tufted Carpets	IITC	19-Jul-18	7.70	0.500	6.5%
		8-Aug-17	7.75	0.500	6.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	13-Dec-18	1.28	0.040	3.1%
Al-Mansour Pharma. Ind.	IMAP	17-Oct-17	0.69	0.060	8.7%
Modern Chemical Industries(NR)	IMCI	27-Aug-18	60.00	0.498	0.8%
		16-Oct-17	60.00	0.650	1.1%
Modern Sewing	IMOS	2-Aug-18	4.70	0.150	3.2%
Ready Made Clothes	IRMC	29-Oct-18	8.30	0.050	0.6%
Baghdad Passengers Transport	SBPT	1-Oct-18	17.00	1.500	8.8%
		3-Oct-17	14.00	1.300	9.3%
Asiacell Communications PJSC	TASC	9-Apr-19	8.20	1.000	12.2%
		19-Nov-18	8.32	1.000	12.0%
		13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

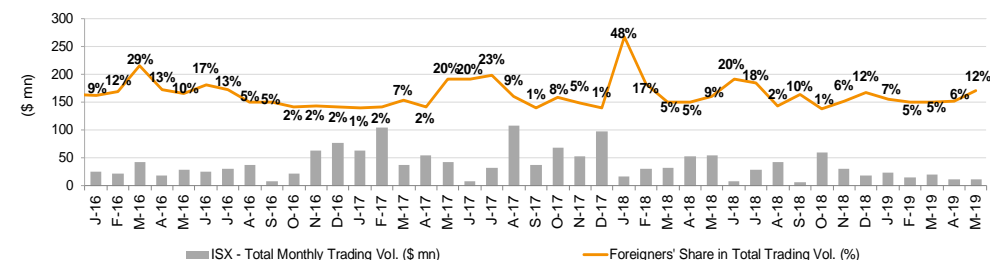


Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2014	2015	2016	2017	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.3%	1.0%	1.4%	1.2%	1.9%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.1%	5.5%	6.9%	4.8%	5.6%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	3.9%	2.5%	2.2%	3.3%	3.3%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	6.4%	5.5%	5.5%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M18	3M19	Y/Y Change (%)	3M18	3M19	Y/Y Change (%)
Banking Sector							
Economy Bank	BEFI	-13,800,000	717,000	-	-11,123,059	594,550	-
United Bank	BUND	-743,698	-138,344	-	-599,435	-114,718	-
Telecom Sector							
Asiacell Communications PJSC	TASC	73,924,000	44,044,000	-40%	59,584,133	36,522,148	-39%
Average IQD/US\$**					1,241	1,206	-3%
Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY17	FY18	Y/Y Change (%)	FY17	FY18	Y/Y Change (%)
Banking Sector							
Ashur Bank	BASH	15,348,585	5,747,863	-63%	12,101,219	4,713,096	-61%
Industry Sector							
National Chemical Industries	INCP*	-394,642	456,123	-	-311,146	374,009	-
Hotel&Tourism Sector							
National for Tourist Investment	HNTI*	436,152	1,152,658	164%	343,874	945,149	175%
Agriculture Sector							
Iraqi Agricultural Products	AIRP*	194,226	-175,733	-	153,133	-144,096	-
Average IQD/US\$**					1,268	1,220	-4%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*According to audited financial results prepared according to Iraqi accounting rules

** We calculate average IQD/US\$ by calculating the average market price of IQD

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap	Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17		Last*	
Insurance Sector																															
AHliya For Insurance (NR)	NAHF	2,500	2.1	0.32	800	0.7	-	-20.0%	0	3M19	n.v.	n.v.	n.v.	n.v.	n.v.	0.8	0.5	0.4	0.4	0.3	-207	-174	-45	-121	-5	2,933	2,774	2,729	2,607	2,440	-
Al-Ameen for Insurance***	NAME	3,819	3.2	0.34	1,299	1.1	-5.6%	13.3%	2,125	3M19	10.0	11.8	19.5	n.v.	14.0	1.1	1.0	0.8	0.4	0.3	501	385	206	-79	6	3,902	3,953	4,065	3,989	4,018	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	5.8	0.48	3,360	2.8	-	-25.0%	0	3M19	16.7	15.9	24.8	77.5	92.8	1.2	0.7	0.6	1.1	0.6	391	282	138	76	-28	4,499	4,953	4,683	4,267	5,698	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.61	1,220	1.0	-	5.2%	0	9M18	n.v.	30.7	40.7	5.4	6.2	2.0	0.9	1.2	0.4	0.5	-235	65	65	232	247	2,242	1,908	1,957	2,631	2,482	-
Al-Hamraa for Insurance (NR)	NHAM	7,000	5.8	0.42	2,940	2.4	-	40.0%	0	9M18	15.1	4.3	4.4	3.2	4.7	0.9	0.5	0.3	0.3	0.3	409	867	480	648	803	5,748	6,476	6,940	8,168	8,971	-
Total		22,319	18.5		9,619	8.0															858	1,425	843	755	1,023	19,324	20,064	20,374	21,663	23,609	
Investment Sector																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.32	1,980	1.6	-	-5.7%	0	3M19	n.v.	n.v.	n.v.	n.v.	n.v.	2.5	2.4	2.8	1.7	2.4	-135	-140	-74	-102	4	800	662	588	986	834	-
Al- Batek Investment (NR)	VBAT	1,000	0.8	0.50	500	0.4	-	-30.6%	0	3M19	n.v.	n.v.	n.v.	n.v.	n.v.	0.6	0.6	0.6	0.6	0.4	-31	-45	-80	-39	-10	1,417	1,371	1,291	1,251	1,225	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.22	1,540	1.3	-	-	0	9M16	n.v.	n.v.	n.a.	n.a.	n.a.	0.4	0.4	n.a.	n.a.	0.2	-128	-96	-	-	-62	6,608	6,512	-	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	3M19	n.v.	46.1	n.v.	n.v.	n.v.	1.0	1.0	1.2	1.5	1.5	-55	26	-189	-176	-20	1,033	1,048	859	684	595	-
Al-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.7	0.80	1,600	1.3	-	-9.1%	0	3M19	n.v.	n.v.	n.v.	59.5	63.6	1.3	1.0	1.0	1.0	0.9	-355	-45	-2	35	-16	1,829	1,785	1,783	1,813	1,821	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	1.0	0.36	414	0.3	-	-	0	3M19	49.6	n.v.	n.v.	n.v.	n.v.	0.6	0.5	0.4	0.4	0.4	19	-80	-49	-35	-8	1,313	1,233	1,184	1,149	1,120	-
Total		13,650	11.3		6,934	5.8			0												-685	-381	-394	-317	-112	13,000	12,611	5,705	5,883	12,106	
Money Transfer Sector																															
Al-Hair for Money Transfer (NR) ***	MTAH	100,000	83.1	1.00	100,000	83.1	-	-	0	9M18	n.a.	n.a.	n.a.	70.0	211.5	n.a.	n.a.	n.a.	1.4	2.1	114	239	516	1,092	222	15,374	45,523	45,952	46,862	47,084	Suspend/ISC
Al-Taif Money Transfer (NR)	MTAI	38,000	31.6	3.00	114,000	94.7	-	-	0	FY17	n.a.	206.9	413.6	461.9	461.9	n.a.	2.6	2.1	2.5	2.5	533	691	278	293	293	38,930	45,947	46,177	46,201	46,201	Suspend/ISC
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	37.4	-	-	-	-	-	0	3M19	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-35	-47	3	388	-60	14,983	44,936	44,938	45,318	45,273	-
Mouta for Remittance (NR)	MTMO	100,000	83.1	-	-	-	-	-	0	FY17	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-58	24	91	145	145	15,149	45,169	45,245	100,387	100,387	Suspend/ISC
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	83.1	1.00	100,000	83.1	-	-	0	FY16	n.a.	n.a.	2,539.8	n.a.	2,539.8	n.a.	n.a.	1.0	n.a.	1.0	-42	10	46	-	46	-	99,884	99,923	-	99,923	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	37.4	1.00	45,000	37.4	-	-	0	3M19	n.a.	568.6	618.5	657.7	278.5	n.a.	1.0	1.0	1.0	1.0	69	89	82	80	-16	25,379	45,436	45,469	45,521	45,544	-
Alnoor for Money Transfer (NR)	MTNN	45,000	37.4	0.32	14,400	12.0	-	-	0	9M18	n.a.	n.a.	n.a.	61.1	n.v.	n.a.	n.a.	n.a.	1.0	0.3	62	366	30	736	-10	20,287	45,598	45,628	46,364	46,377	-
Nobles for Money Transfer (NR)	MTNO	30,000	24.9	1.00	30,000	24.9	-	-	0	3M19	n.a.	n.a.	n.a.	125.1	n.v.	n.a.	n.a.	n.a.	0.7	0.7	148	290	161	240	-85	20,602	45,839	45,520	45,759	45,645	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	83.1	0.50	50,000	41.5	-	-	0	3M18	n.a.	n.a.	n.a.	233.8	n.v.	n.a.	n.a.	n.a.	1.1	1.1	8	24	315	252	-4	15,117	45,138	45,400	45,609	45,605	Suspend/ISC
Total		603,000	501		453,400	377			0												799	1,687	1,522	3,226	530	165,822	463,470	464,252	422,022	522,039	
Grand Total		12,749,399	10,589		14,160,576	11,761			1,930,896												1,296,630	743,377	432,746	331,257	135,867	12,153,291	12,851,860	14,259,503	14,723,757	14,646,783	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Lana Nihad (Associate)

lnihad@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (770) 450 7463

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



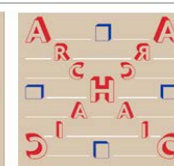
Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village offices
Office Number: 32, Erbil, Iraq
Tel: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 4, Floor: 6, Suleymani, Iraq
Tel: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi Cad. 103/16
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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