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Table (1.0): Weekly Value Traded

IQD3,798,952,394 (\$3,146,130)

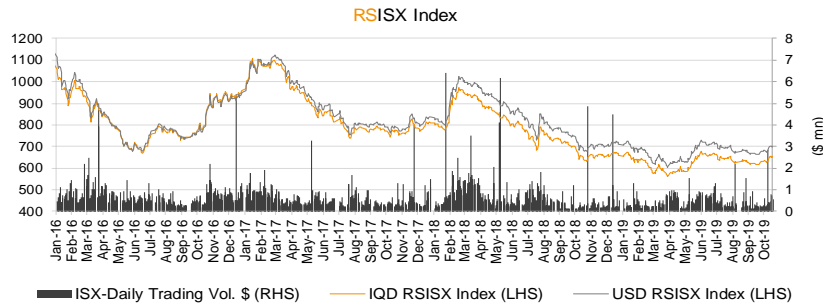


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
SAEI	0.840	40.0%
NAHF	0.440	37.5%
BUND	0.060	20.0%
BMFI	0.150	15.4%
IHFI	1.500	14.5%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BLAD	0.110	-68.6%
BNOI	0.600	-3.2%
SMOF	14.000	-2.4%
SMRI	1.700	-2.3%
HTVM	4.900	-1.8%

Table (1.3): RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	649	0.4%	-1.5%
EGYPT	14,204	-0.7%	9.0%
KUWAIT	6,300	1.4%	19.6%
SAUDI	7,636	-0.8%	-1.5%
MUSCAT	4,005	-0.2%	-7.8%
QATAR	10,428	2.0%	1.4%
DUBAI	2,780	-1.1%	9.9%
ABUDHABI	5,093	0.4%	5.4%
BAHRAIN	1,527	0.3%	15.5%
IRAN	309,640	-1.1%	91.8%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	TradingVol./ IQDbn	Price \$mn
BINT	1.000	1.5	1.25
IBSD	3.350	0.3	0.22
TZNI	2.600	0.3	0.22
AISP	5.900	0.3	0.21
BMNS	0.660	0.2	0.17

In the last session of the week (Thursday), 31 companies were able to trade and 31 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1207.5 IQD per USD as end of the week. Volumes for the week reached IQD3.8 bn (\$3.1 mn) and the numbers of shares traded reached 5.0 bn.

Foreigners executed total 606 transactions this week. They executed 306 buying transactions amounted at IQD468 mn (\$388 K) and 300 selling transactions amounted at IQD386 mn (\$320 K). Thus, net purchases of foreigners reached IQD82 mn (\$68 K) while their share in total trading volume was 11.2%.

Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)	2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)
	Price	Price
Last	100.30	95.49
Ask	102.09	97.41
Bid	100.30	95.97

*As of October 17, 2019
Source: Börse Frankfurt (Frankfurt Stock Exchange)

News from Iraq

Politics

- The President Barham Salih, Prime Minister Adil Abdul Mahdi and Speaker of the Council of Representatives Muhammad al-Halbusi met on Monday in Baghdad to discuss a range of topics, including the recent protests in central and southern Iraq and the violence perpetrated against demonstrators by the security forces. (NRT tv)
- President Barham Salih spoke by telephone with French President Emmanuel Macron. The discussions were focused on the bilateral relations and the ways of improving them at all the fields. (Presidency.iq)
- President Salih got on Monday a phone call from US Secretary of State Mike Pompeo. President Salih and Mr. Mike Pompeo reviewed the bilateral relations between the both countries and the ways of boosting these relations. (Presidency.iq)

Economics

- The US has granted Iraq another 120-day waiver from its sanctions on Iran. According to S&P Global, a State Department spokesman said the waiver ensures that Iraq is able to meet its short-term energy needs while it takes steps to reduce its dependence on Iranian energy imports. (Iraq Business News)
- The Iraqi cabinet has said it will simplify company registration procedures for young entrepreneurs (aged 18-35 years), and exempt them from any associated fees. It has also announced that it will provide unemployed graduates and others wishing to start manufacturing projects with free training and support to start their projects. (Iraq Business News)
- Prime Minister Adil Abdul Mahdi met a number of representatives of the protesting engineers, and their demands were received and discussed. Abdul Mahdi stressed that the government has given priority since the beginning of its work to provide all that meets the needs of the Iraqi people, first and foremost to meet the legitimate demands in access to employment opportunities. He directed to study offering jobs for 1000 engineers to work in various ministries and governorates. (Shafaq News)

ISX, ISC & CBI

- The International Finance Corporation (IFC) has adopted the "Guide to Corporate Governance for Iraqi Banks" issued by the CBI. It is noteworthy that the corporate governance of banks aims to determine the nature of the relationship between the BoDs of the bank and the executive management in order to protect the funds of depositors, shareholders and stakeholders and ensures disclosure and transparency. (CBI)
- ISX will suspend trading of Modern Sewing (IMOS) starting Nov. 5, 2019 due to the AGM that will be held on Nov. 10, 2019 to discuss and approve 2018 annual financial statements.
- ISX will suspend trading of Al-Ameen Estate Investment (SAEI) starting Oct. 24, 2019 due to the AGM that will be held on Oct. 29, 2019 to discuss and approve 2018 annual financial statements.
- ISX will suspend trading of Gulf Insurance and Reinsurance (NGIR) starting Oct. 23, 2019 due to the AGM that will be held on Oct. 28, 2019 to discuss and approve 2018 annual financial statement and increasing the capital from IQD2.0 bn to IQD7.0 bn through 250% rights issue.
- National Islamic Bank (BNAI) will resume trading on Oct. 20, 2019 due to disclosing its 2018 annual financial statement.
- Commercial Bank of Iraq (BCOI) resumed trading on Oct. 15, 2019 after discussing and approving 2018 annual financial statements and deciding to distribute 3.8% cash dividend (IQD0.038 dividend per share, 7.9% dividend yield).
- Cihan Bank for Islamic & Finance (BCIH) resumed trading on Oct. 15, 2019 after discussing and approving 2018 annual financial statements and deciding to distribute 1.57% cash dividend (IQD0.0157 dividend per share, 0.6% dividend yield).
- Al-Qurtas Islamic Bank (BQUR) resumed trading on Oct. 15, 2019 after discussing and approving 2018 annual financial statements and deciding to distribute 0.4% cash dividend (IQD0.004 dividend per share).
- Erbil Bank for Investment and Finance (BERI) resumed trading on Oct. 15, 2019 after discussing and approving 2018 annual financial statements.
- Mosul Bank for Development & Investment (BMFI) resumed trading on Oct. 14, 2019 after discussing and approving 2018 annual financial statements.
- Iraqi Middle East Investment Bank (BIME) resumed trading on Oct. 13, 2019 due to disclosing its 2018 annual financial statements.
- Al-Ataa Islamic Bank (BLAD) resumed trading on Oct. 13, 2019 due to disclosing its 2018 annual financial statements.

Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and CBI Net Foreign Assets

- Public Budget (7M19):** According to the Ministry of Finance (MoF) [website](http://www.mof.gov.iq), public budget revenues increased 2% y/y to IQD57.7 trln (around \$47.8 bn) in the first seven months of 2019 (7M19) while public budget expenses increased 16% y/y to IQD48.4 trln (around \$40.1 bn) and thus public budget surplus decreased 39% y/y to IQD9.3 bn (around \$7.7 bn).
- Iraq Banking Sector (7M19):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbiraq.org), Iraqi banking sector total assets increased 5% ytd to IQD129.6 trln (\$107.3 bn) as end of 7M19. Total deposits of the banking sector increased by 4% ytd to IQD80.0 trln (\$66.3 bn). Saving and fixed deposits decreased 3% ytd to IQD20.8 trln (\$17.2 bn) while current deposit accounts increased by 7% ytd to IQD59.2 trln (\$49.1 bn) and constituted 75% of total banking sector deposits as end of 7M19. Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) grew by 2% ytd to IQD39.3 trln (\$32.6 bn) while private sector cash credits extended by commercial banks increased 1% ytd to IQD20.5 trln (\$17.0 bn) and constituted 52% of total banking sector credits.
- Inflation (July 2019):** Annual Inflation occurred at -1.6% (y/y change).
- CBI Net Foreign Assets (as of September 26, 2019):** IQD78.6 trln (\$66.0 bn), up 2.9% ytd.

Table (1.6): Dividend Distributions by ISX Listed Companies (2018-2019)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Nov-18	1.20	0.026	2.1%
Iraqi Agricultural Products	AIRP	20-Dec-18	8.80	0.400	4.5%
Iraqi for Seed Production	AISP	7-Jul-19	6.47	0.200	3.1%
Middle East for Prod.- Fish	AMEF	29-Nov-18	9.75	0.200	2.1%
Ashur International Bank	BASH	25-Jul-18	0.30	0.010	3.3%
Cihan Bank for Islamic Finance	BCIH	7-Oct-19	2.50	0.016	0.6%
		10-Sep-18	2.65	0.118	4.5%
Commercial Bank	BCOI	26-Sep-19	0.48	0.038	7.9%
		7-Jan-19	0.48	0.035	7.3%
		10-May-18	0.47	0.048	10.1%
Gulf Commercial Bank	BGUC	24-Sep-18	0.19	0.030	15.8%
International Development Bank	BIDB	12-Jul-18	0.86	0.052	6.0%
Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
Iraq Noor Islamic Bank	BINI	24-Mar-19	0.98	0.024	2.4%
		11-Jul-18	1.00	0.024	2.4%
International Islamic Bank	BINT	18-Jul-18	1.00	0.015	1.5%
Al Janoob Islamic Bank	BJAB	25-Sep-19	1.00	0.00002	0.002%
		8-Nov-18	-	0.008	-
Mosul Bank	BMFI	14-Oct-18	0.15	0.004	2.7%
Al-Mansour Bank	BMNS	10-Mar-19	0.72	0.070	9.7%
		25-Mar-18	0.89	0.050	5.6%
National Islami Bank	BNAI	29-Nov-18	1.06	0.040	3.8%
National Bank	BNOI	17-Jul-18	0.41	0.080	19.5%
Al-Qurtas Islamic Bank	BQUR	29-Sep-19	-	0.004	-
Credit Bank of Iraq	BROI	8-Jul-19	0.39	0.020	5.1%
		19-Feb-19	0.39	0.025	6.4%
		22-Apr-18	0.63	0.030	4.8%
Sumer Commercial Bank	BSUC	17-Sep-19	0.55	0.040	7.3%
Trans Iraq Bank for Investment	BTRI	14-Mar-19	0.70	0.030	4.3%
		10-May-18	0.70	0.034	4.9%
Baghdad Hotel	HBAG	20-Aug-19	8.80	0.500	5.7%
		1-Nov-18	8.99	0.440	4.9%
Mansour Hotel	HMAN	27-Nov-18	11.40	0.150	1.3%
National for Tourist Invest.	HNTI	21-Jul-19	9.19	0.180	2.0%
		27-Aug-18	7.60	0.070	0.9%
Baghdad Soft Drinks	IBSD	9-Jun-19	3.41	0.100	2.9%
		26-Apr-18	4.00	0.100	2.5%
Iraqi For Tufted Carpets	IITC	12-Jun-19	8.10	0.600	7.4%
		19-Jul-18	7.70	0.500	6.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	13-Dec-18	1.28	0.040	3.1%
Modern Chemical Industries(NR)	IMCI	27-Aug-18	60.00	0.498	0.8%
Modern Sewing	IMOS	2-Aug-18	4.70	0.150	3.2%
Ready Made Clothes	IRMC	29-Oct-18	8.30	0.050	0.6%
Baghdad Passengers Transport	SBPT	1-Oct-18	17.00	1.500	8.8%
Al-Mosul for Funfairs	SMOF	11-Jul-19	13.40	1.000	7.5%
Mamoura Real-estate Investment	SMRI	8-Jul-19	1.79	0.050	2.8%
Asiacell Communications PJSC	TASC	9-Apr-19	8.20	1.000	12.2%
		19-Nov-18	8.32	1.000	12.0%
Al-Khatem Telecom	TZNI	26-May-19	2.70	0.033	1.2%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

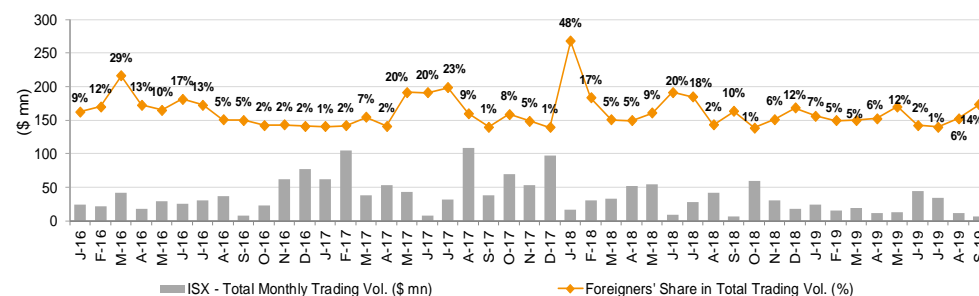


Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2015	2016	2017	2018	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.0%	1.4%	1.2%	1.5%	1.3%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.5%	6.9%	4.8%	5.2%	4.6%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	2.5%	2.2%	3.0%	2.2%	2.5%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	6.4%	6.7%	4.8%	4.9%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)	
		9M18	9M19/ Y/Y Change (%)	9M18	9M19/ Y/Y Change (%)
Banking Sector					
Gulf Commercial Bank	BGUC	1,252,499	-3,310,050	-	-
Iraqi Islamic Bank	BIIB	4,331,806	6,374,651	47%	49%
Industry Sector					
Al-Mansour Pharmaceuticals Ind.	IMAP	111,050	73,995	-33%	-32%
Hotel&Tourism Sector					
Babylon Hotel	HBAY	3,461,623	4,658,482	35%	36%
Ishtar Hotels	HISH	-701,510	2,116,848	-	-
Services Sector					
Al-Ameen Estate Investment	SAEI	350,045	250,434	-28%	-28%
Insurance Sector					
Al-Ameen Insurance	NAME	4,304	-6,864	-	-
Investment Sector					
Al-Ameen Financial Investment	VAMF	-16,764	6,954	-	-
Money Transfer Sector					
Al Nibal Al Arabya For Money T.	MTNI	-18,580	58,792	-	-
Average IQD/US\$*				1,222	1,206

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* We calculate average IQD/US\$ by calculating the average market price of IQD

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.†	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*			
Telecom Sector																																
Asiacell Communications PJSC	TASC	310,000	256.7	8.05	2,495,500	2,066.7	-0.1%	21.9%	63,327	6M19	10.2	41.5	66.5	42.3	18.8	1.9	1.2	1.0	1.0	2.0	458,740	144,858	93,373	115,540	98,327	1,876,403	1,929,873	1,959,382	1,687,859	1,271,664	-	
Al-Khateem Telecom (NR)	TZNI	1,829,783	1,515.3	2.60	4,757,435	3,939.9	-	-7.7%	260,996	6M19	n.a.	40.1	n.v.	176.5	68.2	n.a.	2.5	2.9	2.8	2.3	332,708	154,624	-9,537	33,695	40,478	2,401,703	2,271,919	2,072,355	2,108,516	2,087,810	-	
Total		2,139,783	1,772		7,252,935	6,006.6			324,323												791,448	299,482	83,836	149,235	138,805	4,278,106	4,201,792	4,031,737	3,796,375	3,359,474		
Banking Sector																																
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	207.0	1.15	287,500	238.1	-	15.0%	0	6M19	n.a.	n.a.	n.a.	n.v.	n.v.	n.a.	n.a.	1.0	1.0	1.2	-	-	-	-2,760	59	-	-	250,903	248,143	248,969	-	
Asia Al Iraq Islamic Bank (NR)	BAIB	100,000	82.8	1.10	110,000	91.1	-	0.0%	0	6M19	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	1.1	-	-	-	-91	-	-	-	-	100,501	98,823	-	
Ashur International Bank	BASH	250,000	207.0	0.23	57,500	47.6	-	-4.3%	3,077	6M19	24.1	10.0	5.8	5.6	9.7	0.9	0.4	0.3	0.3	0.2	13,367	14,425	15,477	15,349	2,751	269,274	270,190	262,311	266,126	270,993	-	
Babylon Bank	BBAY	250,000	207.0	0.09	22,500	18.6	-	-52.6%	0	6M19	14.4	20.3	10.7	14.8	5.7	0.4	0.3	0.3	0.1	0.1	5,744	5,328	9,069	5,072	1,302	190,145	244,724	266,934	262,937	259,756	Suspend/ISC	
Bank of Baghdad	BBOB	250,000	207.0	0.31	77,500	64.2	-	6.9%	206,151	6M19	13.9	51.2	9.6	24.9	10.7	1.3	1.1	0.8	0.6	0.3	32,847	13,261	27,889	9,577	4,288	292,419	268,488	294,429	272,710	269,912	-	
Chian Bank for Islamic & Finance	BCIH	255,000	211.2	2.50	637,500	528.0	-	-5.7%	0	6M19	7.4	3.8	n.a.	32.2	n.v.	0.5	0.3	n.a.	2.1	2.2	26,331	31,597	25,603	25,603	-3,044	343,780	360,892	316,097	329,992	290,359	-	
Commercial Bank of Iraq	BCOI	250,000	207.0	0.49	122,500	101.4	-	11.3%	193,483	6M19	17.9	14.1	15.8	12.2	13.6	0.6	0.4	0.4	0.4	0.4	10,462	8,109	8,500	11,507	3,922	284,385	274,201	281,941	291,809	279,105	-	
Dijlah & Furat Bank (NR)	BDFD	112,000	92.8	0.25	28,000	23.2	-	-	0	6M19	167.6	0.6	61.6	71.3	n.v.	1.4	0.2	0.2	0.2	0.2	1,138	54,944	599	393	-230	118,239	166,612	131,995	123,100	121,931	Suspend/ISC	
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	207.0	0.13	32,500	26.9	-	-	0	3M18	11.8	9.5	5.1	n.v.	n.v.	0.8	0.4	0.2	0.4	0.4	13,655	8,511	7,496	-104,401	2,770	180,480	187,608	185,244	79,431	82,201	Suspend/ISC	
Economy Bank (NR)	BEFI	250,000	207.0	0.53	132,000	109.3	-	-	0	6M19	n.v.	38.7	333.9	n.a.	64.6	0.9	0.9	0.9	0.4	0.5	-3,249	6,092	609	-	1,021	204,967	207,829	206,222	253,510	252,872	Suspend/ISC	
Elaf Islamic Bank	BELF	250,000	207.0	0.18	45,000	37.3	-	-18.2%	300	6M19	25.6	302.3	16.7	32.8	8.9	0.8	0.4	0.3	0.3	0.2	6,739	418	5,112	2,690	1,895	178,974	254,622	259,000	261,690	257,199	-	
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	219.5	0.60	159,000	131.7	-	-	0	6M19	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	0.6	12,740	11,399	10,507	8,056	-	277,209	286,898	283,240	281,396	278,483	-	
Gulf Commercial Bank	BGUC	300,000	248.4	0.15	45,000	37.3	7.1%	-21.1%	63,751	9M19	7.5	15.5	27.1	23.2	n.v.	0.8	0.5	0.4	0.4	0.1	42,753	13,913	5,855	5,041	-3,310	345,974	321,626	325,269	321,698	307,527	-	
Investment Bank of Iraq	BIBI	250,000	207.0	0.29	72,500	60.0	13.0%	-7.1%	102,760	6M19	8.7	9.7	14.7	25.9	n.v.	0.9	0.6	0.5	0.4	0.3	34,842	20,865	12,111	4,776	-979	283,749	281,262	291,489	283,146	282,266	-	
International Development Bank (NR)	BIDB	250,000	207.0	0.81	202,500	167.7	-	-	0	6M19	n.a.	n.a.	n.a.	13.4	31.6	n.a.	n.a.	n.a.	0.7	0.8	33,977	20,184	19,535	14,967	1,549	282,018	272,173	272,709	269,431	265,629	-	
Iraq Islamic Bank	BIIB	250,000	207.0	0.39	97,500	80.7	2.6%	-2.5%	3,230	9M19	35.8	15.8	20.1	16.0	14.0	0.9	0.5	0.6	0.5	0.4	8,547	9,610	8,785	9,196	6,375	263,857	273,434	262,900	267,312	267,197	-	
Iraq Middle East Investment Bank	BIME	250,000	207.0	0.10	25,000	20.7	-	-23.1%	31,374	6M19	41.6	23.5	8.9	n.v.	n.v.	0.5	0.5	0.4	0.3	0.1	4,291	6,621	14,133	-582	-672	307,074	276,968	272,093	270,898	266,637	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	207.0	0.95	238,000	197.1	-	-	0	6M19	n.a.	n.a.	n.a.	33.7	65.2	0.8	n.a.	n.a.	n.a.	1.0	0.9	-	-	256	7,422	2,678	-	250,971	258,208	253,256	-	
International Islamic Bank (NR)***	BINT	250,000	207.0	1.00	250,000	207.0	-	1.6%	1,515,000	6M19	n.a.	n.a.	n.a.	764.6	455.7	n.a.	n.a.	n.a.	1.0	2.5	-	-	87	131	-2,323	-	-	100,275	100,405	98,374	-	
Al Janoob Islamic Bank (NR)	BJAB	250,000	207.0	1.00	250,000	207.0	0.0%	-	0	6M19	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	-10	126	106	3,679	-	10,001	45,108	45,118	253,759	251,186	-	
Kurdistan International Islamic Bank	BKUI	400,000	331.3	1.09	436,000	361.1	-	-0.9%	0	6M19	20.1	13.7	9.1	10.5	n.v.	1.6	1.1	0.9	0.8	0.7	44,388	49,854	55,446	48,818	-2,902	464,161	506,537	563,580	604,084	599,996	-	
Al-Ataa Islamic Bank (NR)	BLAD	250,000	207.0	0.11	27,500	22.8	-	-	10,017	6M19	n.a.	n.a.	n.a.	1,267.6	n.v.	n.a.	n.a.	n.a.	0.3	0.1	-	-	-	-8,365	71	-3,037	-	-	258,705	259,602	241,392	-
Mosul Bank	BMFI	252,500	209.1	0.15	37,875	31.4	-	-18.8%	29,723	6M19	101.2	n.v.	41.0	16.3	80.0	0.7	0.2	0.5	0.3	0.1	2,171	-332	4,053	5,824	1,851	262,940	262,608	266,660	272,484	269,948	-	
Al-Mansour Bank	BMNS	250,000	207.0	0.66	165,000	136.6	-	19.6%	207,323	6M19	12.4	11.0	17.2	13.3	9.2	0.7	0.8	0.9	0.7	0.6	20,596	24,203	16,967	17,509	6,353	281,792	288,723	290,111	292,772	285,631	-	
National Islamic Bank	BNAI	251,000	207.9	0.64	160,640	133.0	-	-28.9%	0	6M19	n.a.	8.7	12.8	11.9	38.4	n.a.	0.9	1.0	1.0	0.6	37,172	35,386	26,810	30,311	2,093	285,461	288,665	284,832	293,188	277,416	Suspend/ISC	
National Bank of Iraq	BNOI	250,000	207.0	0.60	160,000	124.2	-3.1%	82.4%	24,265	6M19	32.4	59.9	4.4	39.6	39.8	0.9	0.5	0.4	0.5	0.6	8,956	4,166	27,782	5,876	5,064	263,429	260,396	287,733	250,000	250,000	-	
North Bank	BNOR	300,000	248.4	0.11	33,000	27.3	-	-	0	6M19	16.9	n.v.	n.v.	n.v.	n.v.	0.9	0.2	0.1	0.2	0.1	23,747	-5,532	-22,937	-12,575	-4,732	334,504	329,116	306,180	293,117	273,245	Suspend/ISC	
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	207.0	1.00	250,000	207.0	-	-	0	6M19	n.a.	n.a.	n.a.	n.v.	n.v.	n.a.	n.a.	n.a.	1.0	1.0	-	-	-62	-2,934	-1,573	-	-	100,343	247,213	244,484	-	
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	207.0	-	-	-	-	-	0	6M19	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	n.a.	-	-	1	-965	-	-	-	100,108	248,369	252,896	-	
Credit Bank of Iraq (NR)	BROI	250,000	207.0	0.40	100,000	82.8	2.6%	12.7%	9,610	6M19	19.5	12.7	39.4	29.7	n.v.	0.9	0.5	0.6	0.5	0.3	16,016	13,914	5,597	6,736	-2,181	290,171	301,810	308,278	314,801	305,067	-	
Region Trade Bank (NR)	BRTB	250,000	207.0	1.00	250,000	207.0	-	-	0	6M19	n.a.	n.a.	n.a.	22.9	n.v.	n.a.	n.a.	n.a.	0.9	0.9	11,981	12,382	12,614	11,863	-13,352	236,402	247,748	259,291	270,196	269,519	Suspend/ISC	
Sumer Commercial Bank	BSUC	250,000	207.0	0.51	127,500	105.6	-	-40.7%	12,240	6M19	9.1	10.5	59.6	561.6	127.0	1.0	0.9	0.8	0.8	0.5	27,726	23,166	4,442	471	151	259,853	263,349	267,773	267,581	268,729	-	
Al Taif Islamic Bank for Invest. & Finance	BTIB	100,000	82.8	1.20	120,000	99.4	-	-	0	6M19	n.a.	n.a.	n.a.</																			

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap	Weekly Chg (\$ mn)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)					FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*			
Insurance Sector																															
AHliya For Insurance (NR)	NAHF	2,500	2.1	0.44	1,100	0.9	37.5%	10.0%	23,529	6M19	n.v.	n.v.	n.v.	n.v.	n.v.	0.8	0.5	0.4	0.4	0.5	-207	-174	-45	-121	-92	2,933	2,774	2,729	2,607	2,440	-
Al-Ameen for Insurance***	NAME	5,000	4.1	0.47	2,350	1.9	-	1.0%	12,631	9M19	10.0	11.8	19.5	n.v.	26.6	1.1	1.0	0.8	0.4	0.6	501	385	206	-79	-7	3,902	3,953	4,065	3,989	4,005	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	5.8	0.80	5,600	4.6	-	25.0%	0	6M19	16.7	15.9	24.8	77.5	27.6	1.2	0.7	0.6	1.1	0.7	391	282	138	76	146	4,499	4,953	4,683	4,267	7,873	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.64	1,280	1.1	-1.5%	10.3%	192	6M19	n.v.	30.7	40.7	5.4	4.7	2.0	0.9	1.2	0.4	0.6	-235	65	65	232	-94	2,242	1,908	1,957	2,631	2,118	-
Al-Hamraa for Insurance (NR)	NHAM	7,000	5.8	0.42	2,940	2.4	-	40.0%	0	6M19	15.1	4.3	4.4	3.2	4.7	0.9	0.5	0.3	0.3	0.3	409	867	480	648	566	5,748	6,476	6,940	8,168	9,349	-
Total		23,500	19.5		13,270	11.0															858	1,425	843	755	520	19,324	20,064	20,374	21,663	25,784	
Investment Sector																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.09	1,635	1.4	-	-22.1%	0	9M19	n.v.	n.v.	n.v.	n.v.	n.v.	2.5	2.4	2.8	1.7	2.0	-135	-140	-74	-102	7	800	662	588	986	834	-
AL-Batek Investment (NR)	VBAT	1,000	0.8	0.45	450	0.4	-	-37.5%	0	6M19	n.v.	n.v.	n.v.	n.v.	n.v.	0.6	0.6	0.6	0.6	0.4	-31	-45	-80	-39	-11	1,417	1,371	1,291	1,251	1,224	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.22	1,540	1.3	-	-	0	9M16	n.v.	n.v.	n.a.	n.a.	n.v.	0.4	0.4	n.a.	n.a.	0.2	-128	-96	-	-	-62	6,608	6,512	-	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	6M19	n.v.	46.1	n.v.	n.v.	n.v.	1.0	1.0	1.2	1.5	1.5	-55	26	-189	-176	-38	1,033	1,048	859	684	595	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.7	0.65	1,300	1.1	-	-26.1%	0	6M19	n.v.	n.v.	n.v.	59.5	58.7	1.3	1.0	1.0	1.0	0.7	-355	-45	-2	35	-31	1,829	1,785	1,783	1,813	1,806	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	1.0	0.33	380	0.3	-	-8.3%	0	6M19	49.6	n.v.	n.v.	n.v.	n.v.	0.6	0.5	0.4	0.4	0.3	19	-80	-49	-35	-21	1,313	1,233	1,184	1,149	1,120	-
Total		13,650	11.3		6,205	5.1			0												-685	-381	-394	-317	-157	13,000	12,611	5,705	5,883	12,090	
Money Transfer Sector																															
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	37.3	-	-	-	-	-	0	9M19	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-35	-47	3	388	-87	14,983	44,936	44,938	45,318	45,247	-
Mouta for Remittance (NR)	MTMO	100,000	82.8	-	-	-	-	-	0	FY17	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-58	24	91	145	145	15,149	45,169	45,245	100,387	100,387	Suspend/ISC
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	37.3	1.00	45,000	37.3	-	-	0	9M19	n.a.	568.6	618.5	657.7	335.0	n.a.	1.0	1.0	1.0	1.0	69	89	82	80	59	25,379	45,436	45,469	45,521	45,618	Suspend/ISC
Nobles for Money Transfer (NR)	MTNO	30,000	24.8	1.00	30,000	24.8	-	-	0	6M19	n.a.	n.a.	n.a.	125.1	n.v.	n.a.	n.a.	n.a.	0.7	n.a.	148	290	161	240	-65	20,602	45,839	45,520	45,759	-	-
Total		220,000	182		75,000	62			0												123	357	336	852	52	76,114	181,381	181,172	236,985	191,252	
Grand Total		12,470,729	10,328		14,112,258	11,687			3,798,952												1,295,954	742,046	428,734	327,997	191,480	12,063,583	12,569,771	13,957,927	14,575,494	14,081,586	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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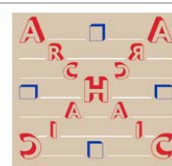
Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

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