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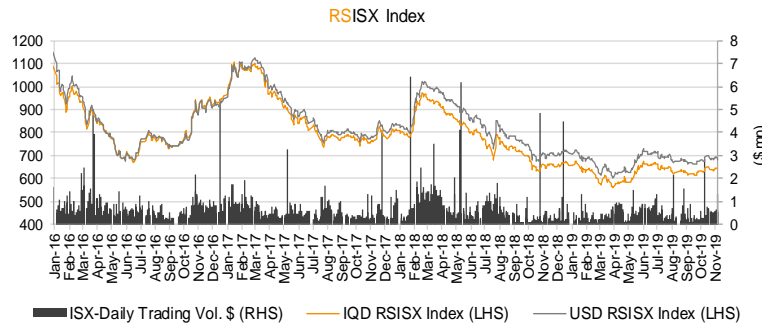
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1230)

Daily Value Traded

IQD1,929,856,026



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	645	0.2%	-2.2%
USD RSISX	680	0.2%	-4.2%

News from Iraq

Politics

- The Council of Ministers held its regular session on Tuesday under the chairmanship of Prime Minister Adil Abdul Mahdi and the presence of governors. The Council of Ministers issued a number of decisions, including the issuance of a new reform package that includes requests to respond to the demands of the demonstrators. The Council also decided to grant the Minister of Oil the power to approve the appointment of graduates of oil training institutes for 2018-2019 to the ministry and its profitable public companies, with the exception of the budget instructions 2020. (Shafaaq News)
- The United Nations representative in Iraq, Jeanine Hennis-Plasschaert expressed on Wednesday the readiness of the United Nations to be the guarantor of a comprehensive dialogue in Iraq to get it out of the crisis in the wake of protests. A statement issued by the Office of the President of the Iraqi Parliament, Mohammed al-Halbousi said that the latter reviewed during the meeting the latest political developments in the country, the legitimate demands of the demonstrators and the urgent measures taken to develop a road map for radical reforms of the political process in the country. (Shafaaq News)

Economics

- Shamaran Petroleum has reported that the Atrush oil field total production has exceeded 20,000,000 barrels. The Company maintains its Atrush 2019 average daily production guidance of between 30,000 and 35,000 bopd with the prior week's average production of 46,000 bopd. The Atrush field is located 85 km northwest of Erbil and is one of the largest new oil developments in the Kurdistan Region of Iraq. The field was first discovered in 2011 and oil production started in July 2017. (Iraq Daily Journal)

ISX, ISC & CBI

- ISX will suspend trading of AL- Kindi of Veterinary Vac. (IKLV) starting Nov. 20, 2019 due to the AGM that will be held on Nov. 25, 2019 to discuss and approve 2018 annual financial statements.
- ISX will suspend trading of Al Taif Islamic Bank for Investment & Finance (BTIB) starting Nov. 19, 2019 due to the AGM that will be held on Nov. 24, 2019 to discuss and approve 2018 annual financial statements and increasing the capital from IQD100 bn to IQD150 bn through 50% rights issue.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Mansour Pharma. Ind.	IMAP	1.020	6.3%	38.23
National Chemical & Plastic Indust.	INCP	1.210	6.1%	70.78
Iraqi For Tufted Carpets	IITC	8.500	2.4%	0.72
AHliya For Insurance (NR)	NAHF	0.480	2.1%	0.08
Babylon Hotel	HBAY	74.750	1.2%	14.00

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Khatem Telecom (NR)	TZNI	2.500	-3.8%	0.20
AL- Kindi of Veterinary Vac.	IKLV	1.640	-3.5%	14.11
Mamoura Real-estate Inv.	SMRI	1.700	-1.2%	2.56
Baghdad Soft Drinks	IBSD	3.310	-0.3%	802.59
-	-	-	-	-

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	987.2	802.6	51.2%
International Islamic Bank (NR)	BINT	475.0	386.2	24.6%
Al-Mosul for Funfairs	SMOF	138.9	112.9	7.2%
Asia Al Iraq Islamic Bank (NR)	BAIB	110.0	89.4	5.7%
National Chemical & Plastic Indust.	INCP	87.1	70.8	4.5%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	3.2	2.6	0.2%
Banking Sector	607.1	493.6	31.5%
Industry Sector	1,141.4	928.0	59.1%
Hotels & Tourism Sec.	20.1	16.3	1.0%
Services Sector	151.8	123.4	7.9%
Agriculture Sector	5.7	4.6	0.3%
Insurance Sector	0.56	0.46	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	1,929.9	1,569.0	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD645 / \$680 (+0.2%)** (-2.2% and -4.2% YTD change respectively).

The number of traded shares was **1.1 bn** and the trading volume was **IQD1.9 bn (\$1.6 mn)**.

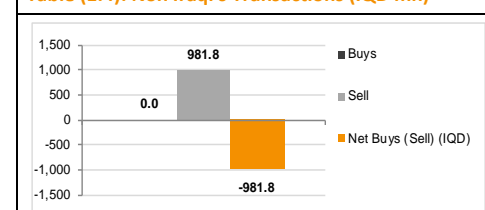
9 out of **31** traded listed stocks' price increased while the prices of **4** stocks decreased and the price of remaining **18** stocks haven't changed.

Non Iraqis executed 9 transactions in this session:

Sell: 9 transactions in **2** companies operating in telecom and industry sectors amounted to **IQD981.8 mn (\$798.2 K)**.

Share in total trading volume: **25.4%**

Table (1.4): Non Iraqis Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	8.08	8.10	8.08	0.2%	8.10	8.08	5	0	3	262.6	2,041.5	6M19	18.9	2.0
Al-Khatem Telecom (NR)	TZNI	2.50	2.50	2.60	-3.8%	2.50	2.50	1	0	0	18.7	3,719.1	6M19	65.6	2.2
Telecom Sector Total								6	0	3		5,760.5			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	0.0	233.7	6M19	n.v.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	1.10	1.10	1.10	0.0%	1.10	1.10	2	100	110	4.8	89.4	6M19	n.v.	1.1
Ashur International Bank	BASH	-	no trade	0.22	-	-	-	-	-	-	0.2	44.7	6M19	9.3	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.09	-	-	-	-	-	-	0.5	18.3	6M19	9.9	0.1
Bank of Baghdad	BBOB	0.31	0.31	0.31	0.0%	0.31	0.31	14	35	11	53.1	63.0	6M19	10.5	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.50	-	-	-	-	-	-	39.5	518.3	6M19	n.v.	2.2
Commercial Bank of Iraq	BCOI	0.46	0.46	0.46	0.0%	0.46	0.46	1	4	2	8.6	93.5	9M19	12.8	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	22.8	6M19	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.4	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	107.3	6M19	64.6	0.5
Elaf Islamic Bank	BELF	-	no trade	0.18	-	-	-	-	-	-	0.0	36.6	6M19	4.1	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.60	-	-	-	-	-	-	0.0	129.3	6M19	n.v.	0.6
Gulf Commercial Bank	BGUC	0.14	0.14	0.14	0.0%	0.14	0.14	1	7	1	7.9	34.1	6M19	n.v.	0.1
Investment Bank of Iraq	BIBI	0.25	0.26	0.26	0.0%	0.26	0.25	12	17	4	8.7	52.8	6M19	5,432.7	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	164.6	9M19	29.7	0.8
Iraqi Islamic Bank	BIIB	0.37	0.37	0.37	0.0%	0.37	0.37	5	3	1	0.4	75.2	6M19	13.7	0.3
Iraqi Middle East Investment Bank	BIME	0.10	0.10	0.10	0.0%	0.10	0.10	1	0	0	7.2	20.3	6M19	n.v.	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.95	-	-	-	-	-	-	-	193.5	6M19	65.2	0.9
International Islamic Bank (NR)***	BINT	1.00	1.00	1.00	0.0%	1.00	1.00	3	475	475	81.0	203.3	6M19	249.5	2.6
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	203.3	6M19	n.v.	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.09	-	-	-	-	-	-	1.5	354.5	6M19	n.v.	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.10	-	-	-	-	-	-	90.1	20.3	6M19	n.v.	0.1
Mosul Bank	BMFI	0.15	0.15	0.15	0.0%	0.15	0.15	1	7	1	1.5	30.8	6M19	80.0	0.1
Al-Mansour Bank	BMNS	0.65	0.65	0.65	0.0%	0.65	0.65	2	2	1	11.3	132.1	6M19	9.0	0.6
National Islamic Bank	BNAI	0.78	0.78	0.78	0.0%	0.78	0.78	1	0	0	98.3	159.2	6M19	57.3	0.7
National Bank of Iraq	BNOI	-	no trade	0.50	-	-	-	-	-	-	2.5	101.6	6M19	33.2	0.5
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	26.8	6M19	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	-	203.3	6M19	n.v.	1.0

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	-	-	-	-	-	-	-	-	-	6M19	-	-
Credit Bank of Iraq (NR)	BROI	-	no trade	0.38	-	-	-	-	-	-	1.3	77.2	6M19	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	-	203.3	6M19	n.v.	0.9
Sumer Commercial Bank	BSUC	-	no trade	0.51	-	-	-	-	-	-	0.9	103.7	6M19	117.7	0.5
Al Taif Islamic Bank for Inv. & Finance (NR)	BTIB	-	no trade	1.20	-	-	-	-	-	-	174.1	97.6	6M19	106.1	1.2
Trans Iraq Bank for Investment	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	143.7	6M19	80.5	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	71.1	6M19	110.0	0.4
United Bank	BUND	0.06	0.06	0.06	0.0%	0.06	0.06	2	9	1	9.9	14.6	6M19	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	59.4	6M19	48.1	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	203.3	6M19	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	88.0	75.2	6M19	n.v.	0.4
Banking Sector Total								45	659	607		4,408.2			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.80	-	-	-	-	-	-	0.3	1.6	6M19	45.1	1.8
Baghdad Soft Drinks	IBSD	3.32	3.31	3.32	-0.3%	3.32	3.31	12	297	987	40.1	477.2	9M19	12.7	1.6
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.6	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.8	9M19	182.0	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.4	1.8	9M19	20.1	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	19.7	4.8	9M19	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	n.v.	n.v.
Iraqi Date Processing&Marketing	IIDP	1.16	1.16	1.16	0.0%	1.17	1.16	6	1	1	14.6	16.3	FY18	n.v.	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	0.0	1.0	6M19	n.v.	1.1
Iraqi For Tufted Carpets	IITC	8.30	8.50	8.30	2.4%	8.50	8.30	3	0	1	1.1	3.5	6M19	13.8	1.8
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	1.48	-	-	-	-	-	-	0.1	1.3	6M19	99.9	1.2
AL- Kindi of Veterinary Vac.	IKLV	1.67	1.64	1.70	-3.5%	1.68	1.64	30	10	17	7.0	7.9	6M19	15.7	1.5
Al-Mansour Pharma. Ind.	IMAP	0.97	1.02	0.96	6.3%	1.03	0.97	57	47	47	3.7	5.4	9M19	169.0	0.9
Modern Chemical Industries (NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	17.2	12.4	6M19	n.v.	3.4
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	2,275.4	0.5
Metallic Ind. and Bicycles	IMIB	2.35	2.35	2.35	0.0%	2.35	2.35	1	0	0	4.5	14.3	9M19	n.v.	n.v.
Modern Sewing	IMOS	-	Suspend/GA	5.60	-	-	-	-	-	-	1.7	4.6	9M19	n.v.	3.0
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.4	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	1.14	1.21	1.14	6.1%	1.21	1.14	87	74	87	8.8	14.9	6M19	29.6	4.9
Ready Made Clothes	IRMC	10.90	11.00	10.90	0.9%	11.50	10.90	4	0	0	0.7	14.2	6M19	137.1	7.5
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.2	FY17	n.v.	n.v.
Industry Sector Total								200	429	1,141		609.0			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	0.1	2.0	FY18	n.v.	14.8
Baghdad Hotel	HBAG	-	no trade	8.32	-	-	-	-	-	-	1.0	26.0	6M19	14.4	4.3
Babylon Hotel	HBAY	73.90	74.75	73.90	1.2%	74.75	73.90	36	0	17	17.9	121.5	9M19	35.1	12.4
Ishtar Hotels	HISH	-	Suspend/ISC	10.50	-	-	-	-	-	-	1.5	29.9	9M19	13.0	2.4
Karbala Hotels***	HKAR	-	Suspend/GA	0.85	-	-	-	-	-	-	0.2	5.2	6M19	n.v.	0.8

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	Suspend/ISC	12.02	-	-	-	-	-	-	0.9	28.6	3M19	17.4	11.4
National for Tourist Investment	HNTI	-	no trade	8.85	-	-	-	-	-	-	10.4	45.0	9M19	60.1	3.8
Palestine Hotel	HPAL	9.50	9.40	9.40	0.0%	9.50	9.40	7	0	3	2.1	34.2	9M19	25.8	5.8
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	11.00	-	-	-	-	-	-	0.3	15.5	9M19	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.90	-	-	-	-	-	-	0.0	1.0	9M19	n.v.	-
Hotel&Tourism Sector Total								43	1	20		308.8			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.72	-	-	-	-	-	-	0.1	4.1	9M19	11.3	0.7
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	21.00	21.00	21.00	0.0%	21.00	21.00	11	0	9	3.7	17.1	9M19	12.8	4.6
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.7	FY15	n.v.	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.94	-	-	-	-	-	-	25.2	10.7	6M19	31.1	1.1
Kharkh Tour Amusement City	SKTA	3.75	3.75	3.75	0.0%	3.75	3.75	5	0	1	2.3	3.0	9M19	n.v.	3.0
Al-Mosul for Funfairs	SMOF	13.75	13.75	13.70	0.4%	13.75	13.75	2	10	139	3.4	8.9	6M19	n.v.	3.9
Mamoura Real-estate Inv.	SMRI	1.70	1.70	1.72	-1.2%	1.70	1.70	6	2	3	4.3	31.5	9M19	36.7	1.6
AL-Nukhba for Construction	SNUC	-	no trade	0.30	-	-	-	-	-	-	0.1	0.5	9M19	n.v.	0.2
Services Sector Total								24	13	152		78.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.19	-	-	-	-	-	-	0.0	0.6	6M19	39.7	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	4.40	-	-	-	-	-	-	5.4	17.9	9M19	111.3	3.0
Iraqi Agricultural Products	AIRP	-	no trade	9.50	-	-	-	-	-	-	1.0	2.8	9M19	33.4	1.4
Iraqi for Seed Production***	AISP	5.70	5.68	5.66	0.4%	5.70	5.68	12	1	6	34.2	63.0	3M19	18.1	3.4
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	0.1	0.7	6M19	10.7	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	Suspend/ISC	8.75	-	-	-	-	-	-	0.0	2.1	FY18	50.0	1.6
Agriculture Sector Total								12	1	6		87.1			
Insurance Sector															
Ahliya For Insurance (NR)	NAHF	0.49	0.48	0.47	2.1%	0.49	0.48	3	0	0	0.6	1.0	9M19	n.v.	0.5
Al-Ameen for Insurance***	NAME	0.46	0.46	0.46	0.0%	0.46	0.46	5	1	0	4.6	1.9	9M19	26.1	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.80	-	-	-	-	-	-	0.5	4.6	9M19	12.3	0.7
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.58	-	-	-	-	-	-	0.1	0.9	6M19	4.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	2.4	6M19	4.7	0.3
Insurance Sector Total								8	1	1		10.7			

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.09	-	-	-	-	-	-	0.0	1.3	9M19	n.v.	2.0
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	0.0	0.4	9M19	n.v.	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	9M19	n.v.	1.5
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	0.0	1.1	6M19	58.7	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.3	6M19	n.v.	0.3
Investment Sector Total												5.0			
Money Transfer Sector															
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M19	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	36.6	9M19	335.0	1.0
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.4	9M19	n.v.	0.7
Money Transfer Sector Total												61.0			
Grand Total								338	1,104	1,930		11,328.9			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase or decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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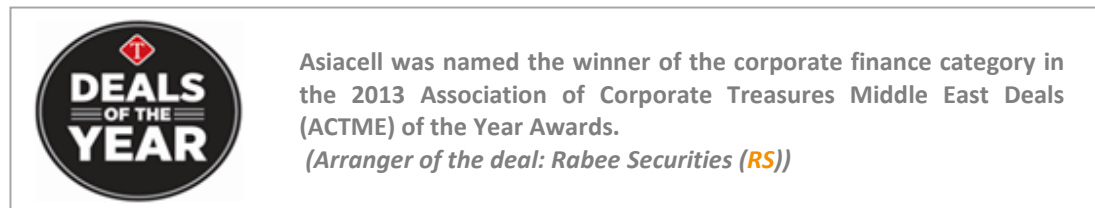
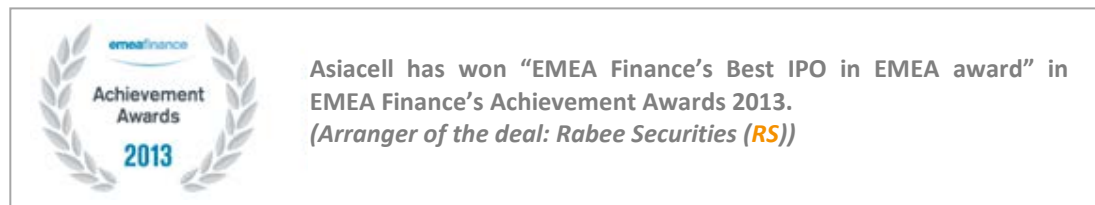
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