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Table (1.0): Weekly Value Traded

IQD11,838,607,325 (\$9,703,776)

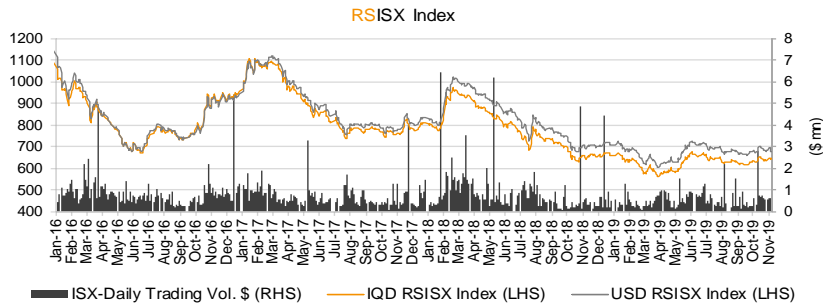


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BNAI	0.850	32.8%
INCP	1.300	20.4%
IMAP	1.080	17.4%
SNUC	0.330	10.0%
NAHF	0.470	9.3%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
NDSA	0.700	-12.5%
IRMC	10.410	-8.7%
AIRP	9.000	-5.3%
SMRI	1.700	-4.5%
BNOI	0.500	-3.8%

Table (1.3): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. / YTD
RSISX IND.	646	0.2%	-2.0%
EGYPT	14,546	-1.7%	11.6%
KUWAIT	6,254	1.2%	18.7%
SAUDI	7,924	1.6%	2.3%
MUSCAT	4,084	1.1%	-6.0%
QATAR	10,363	0.9%	0.7%
DUBAI	2,701	0.1%	6.8%
ABUDHABI	5,138	0.1%	6.3%
BAHRAIN	1,505	-0.9%	13.8%
IRAN	307,094	0.6%	90.3%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	TradingVol./ IQD	TradingVol./ IQD	TradingVol./ \$mn
IBSD	3.360	6.1	6.1	5.03
BINT	1.000	2.5	2.5	2.04
INCP	1.300	0.8	0.8	0.64
BIBI	0.260	0.7	0.7	0.55
IKLV	1.690	0.7	0.7	0.55

In the last session of the week (Thursday), 36 companies were able to trade and 30 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1220 IQD per USD as end of the week. Volumes for the week reached IQD11.8 bn (\$9.7 mn) and the numbers of shares traded reached 11.3 bn.

Foreigners executed total 325 transactions this week. They executed 122 buying transactions amounted at IQD168 mn (\$138 K) and 203 selling transactions amounted at IQD6.2 bn (\$5.0 mn). Thus, net sales of foreigners realized at IQD6.0 bn (\$4.9 mn) while their share in total trading volume was 26.7%.

Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)	2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)
	Price	Price
Last	100.93	96.14
Ask	101.95	97.59
Bid	100.93	96.26

*As of November 14, 2019

Source: Börse Frankfurt (Frankfurt Stock Exchange)

News from Iraq

Politics

- Kurdistan Region President held separate meetings with Iraqi President Barham Salih, Prime Minister Adil Abdul Mahdi and Parliament Speaker Mohammed al-Halbousi on Wednesday. Barzani arrived in Baghdad earlier the day, reportedly to discuss the latest political developments in the country, as well as the Erbil-Baghdad relations. Ongoing protests in Baghdad and other southern provinces of Iraq was also on the agenda of Barzani's meetings. (Bas News)
- Prime Minister Adil Abdul Mahdi met on Wednesday with members of the European Union mission in Iraq to discuss strategic relations between Iraq and Europe, promote common interests, confront ISIS and ways of cooperation to prevent its return. The Prime Minister outlined the government's position on respecting the right of peaceful demonstration, the protection of demonstrators, public order and strict orders issued to the security forces not to use excessive violence. (Pmo.iq)
- Prime Minister Adil Abdul Mahdi received on Saturday the President Barham Salih. They discussed the current developments and cooperation between the executive, legislative and judicial authorities, supporting the government's efforts and the reform measures taken in response to the demands of the demonstrators, and ways to maintain security and stability throughout the country. (Pmo.iq)
- Iraqi Council of Ministers decided on Tuesday to postpone the provincial elections, as the evolving situation in the country is yet to be addressed. The elections had been scheduled for the 1st of April, 2020, with the Kurdistan Region expressing concerns over the law of elections which was preventing the IDPs from casting their votes unless they were back in their areas of origin. However, no specific timelines have so far been set for the provincial elections. (Bas News)
- President Salih accepted on Tuesday at the Presidential Palace in Baghdad, the credentials of the newly appointed British Ambassador to Iraq, Stephen Hickey. The President emphasized the importance of enhancing the bilateral ties between the two countries, highlighted the necessity to consolidate the bonds of cooperation across all fields in the ways that serve the interests of the two countries' people, wished British Ambassador has all the success in his new tasks. (Presidency.iq)

Economics

- Iraq's oil production and export rates remain stable, Oil Minister Thamer Ghadhban said on Saturday, as the country remained gripped by widespread anti-government protests. "Ghadhban pointed to the stability of production and export rates, and the extractive side was in very good health," a statement from his ministry read. The country also remained committed to maintaining its production share in OPEC, the statement said. (Iraq Daily Journal)
- Minister of Housing and Reconstruction Dana Abdulkareem said on Wednesday that 12,000 residential units will be finished within the next four years and will be given for families who are still living in rental houses. Abdulkareem said that the program would be aimed at helping lower-income residents in the Kurdistan Region who do not own their own homes. (NRT tv)
- The Kurdistan Regional Government's (KRG) Ministry of Labour and Social Affairs said on Monday that the government plans to restart a small loan project in an effort to reduce youth unemployment in the Kurdistan Region. The new program will build off of the work of the Support Fund Project, which the government said had benefited 8,136 young people as a part of its activities and distributed more than IQD76.5 bn. (Iraq Daily Journal)
- Gulf Air, the national carrier of the Kingdom of Bahrain, has announced the resumption of its direct services between Bahrain and Erbil in Iraq; further strengthening the airline's existing Iraqi routes of Baghdad and Najaf. (Iraq Business News)

ISX, ISC & CBI

- Ishtar Hotel (HISH) will hold an AGM on Dec. 4, 2019 to discuss and approve 2017 annual financial statements. The company has been suspended from trading since Aug. 20, 2019 due to not disclosing its 2018 annual financial statements.
- ISX will suspend trading of Bain Al-Nahrain Investment (VMES) starting Nov. 28, 2019 due to the AGM that will be held on Dec. 3, 2019 to discuss and approve 2018 annual financial statements.
- Ameen Al-Iraq Islamic Bank / Mouta for Remittance (MTMO) held an AGM on Nov. 13, 2019 to discuss and approve 2018 annual financial statements. The company has been suspended from trading since Jan. 21, 2018 until it receives its operation license by the CBI.
- ISX suspended trading of Iraqi for Seed Production (AISP) starting Nov. 12, 2019 due to not disclosing its 2019 financial statements.

Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and CBI Net Foreign Assets

- **Public Budget (8M19):** According to the Ministry of Finance (MoF) [website](http://www.mof.gov.iq), public budget revenues increased 1% y/y to IQD66.2 trln (around \$54.8 bn) in the first eight months of 2019 (8M19) while public budget expenses increased 21% y/y to IQD57.6 trln (around \$47.8 bn) and thus public budget surplus decreased 52% y/y to IQD8.5 bn (around \$7.1 bn).
- **Iraq Banking Sector (7M19):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbaraq.org), Iraqi banking sector total assets increased 5% ytd to IQD129.6 trln (\$107.3 bn) as end of 7M19. Total deposits of the banking sector increased by 4% ytd to IQD80.0 trln (\$66.3 bn). Saving and fixed deposits decreased 3% ytd to IQD20.8 trln (\$17.2 bn) while current deposit accounts increased by 7% ytd to IQD59.2 trln (\$49.1 bn) and constituted 75% of total banking sector deposits as end of 7M19. Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) grew by 2% ytd to IQD39.3 trln (\$32.6 bn) while private sector cash credits extended by commercial banks increased 1% ytd to IQD20.5 trln (\$17.0 bn) and constituted 52% of total banking sector credits.
- **Inflation (September 2019):** Annual inflation occurred at -0.9% (y/y change).
- **CBI Net Foreign Assets (as of October 24, 2019):** IQD80.6 trln (\$67.7 bn), up 5.6% ytd.

Table (1.6): Dividend Distributions by ISX Listed Companies (2018-2019)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Nov-18	1.20	0.026	2.1%
Iraqi Agricultural Products	AIRP	20-Dec-18	8.80	0.400	4.5%
Iraqi for Seed Production	AISP	7-Jul-19	6.47	0.200	3.1%
Middle East for Prod.- Fish	AMEF	29-Nov-18	9.75	0.200	2.1%
Ashur International Bank	BASH	25-Jul-18	0.30	0.010	3.3%
Cihan Bank for Islamic Finance	BCIH	7-Oct-19	2.50	0.016	0.6%
Commercial Bank	BCOI	10-Sep-18	2.65	0.118	4.5%
		26-Sep-19	0.48	0.038	7.9%
		7-Jan-19	0.48	0.035	7.3%
Gulf Commercial Bank	BGUC	10-May-18	0.47	0.048	10.1%
		24-Sep-18	0.19	0.030	15.8%
International Development Bank	BIDB	12-Jul-18	0.86	0.052	6.0%
Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
Iraqi Middle East Bank	BIEM	3-Jan-18	0.35	0.005	1.4%
Iraq Noor Islamic Bank	BINI	24-Mar-19	0.98	0.024	2.4%
International Islamic Bank	BINT	11-Jul-18	1.00	0.024	2.4%
		18-Jul-18	1.00	0.015	1.5%
Al Janoob Islamic Bank	BJAB	25-Sep-19	1.00	0.0002	0.002%
Mosul Bank	BMFI	8-Nov-18	-	0.008	-
		14-Oct-18	0.15	0.004	2.7%
Al-Mansour Bank	BMNS	10-Mar-19	0.72	0.070	9.7%
		25-Mar-18	0.89	0.050	5.6%
National Islami Bank	BNAI	29-Nov-18	1.06	0.040	3.8%
National Bank	BNOI	17-Jul-18	0.41	0.080	19.5%
Al-Qurtas Islamic Bank	BQUR	29-Sep-19	-	0.004	-
Credit Bank of Iraq	BROI	8-Jul-19	0.39	0.020	5.1%
		19-Feb-19	0.39	0.025	6.4%
Sumer Commercial Bank	BSUC	22-Apr-18	0.63	0.030	4.8%
		17-Sep-19	0.55	0.040	7.3%
Trans Iraq Bank for Investment	BTRI	14-Mar-19	0.70	0.030	4.3%
		10-May-18	0.70	0.034	4.9%
Baghdad Hotel	HBAG	20-Aug-19	8.80	0.500	5.7%
		1-Nov-18	8.99	0.440	4.9%
Mansour Hotel	HMAN	27-Nov-18	11.40	0.150	1.3%
National for Tourist Invest.	HNNTI	21-Jul-19	9.19	0.180	2.0%
		27-Aug-18	7.60	0.070	0.9%
Baghdad Soft Drinks	IBSD	9-Jun-19	3.41	0.100	2.9%
		26-Apr-18	4.00	0.100	2.5%
Iraqi For Tufted Carpets	IITC	12-Jun-19	8.10	0.600	7.4%
		19-Jul-18	7.70	0.500	6.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	13-Dec-18	1.28	0.040	3.1%
Modern Chemical Industries(NR)	IMCI	27-Aug-18	60.00	0.498	0.8%
Modern Sewing	IMOS	2-Aug-18	4.70	0.150	3.2%
Ready Made Clothes	IRMC	29-Oct-18	8.30	0.050	0.6%
Al-Ameen Estate Inv.	SAEI	23-Oct-19	0.75	0.030	4.0%
Baghdad Passengers Transport	SBPT	1-Oct-18	17.00	1.500	8.8%
Al-Mosul for Funfairs	SMOF	11-Jul-19	13.40	1.000	7.5%
Mamoura Real-estate Investment	SMRI	8-Jul-19	1.79	0.050	2.8%
Asiacell Communications PJSC	TASC	9-Apr-19	8.20	1.000	12.2%
		19-Nov-18	8.32	1.000	12.0%
Al-Khatem Telecom	TZNI	26-May-19	2.70	0.033	1.2%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

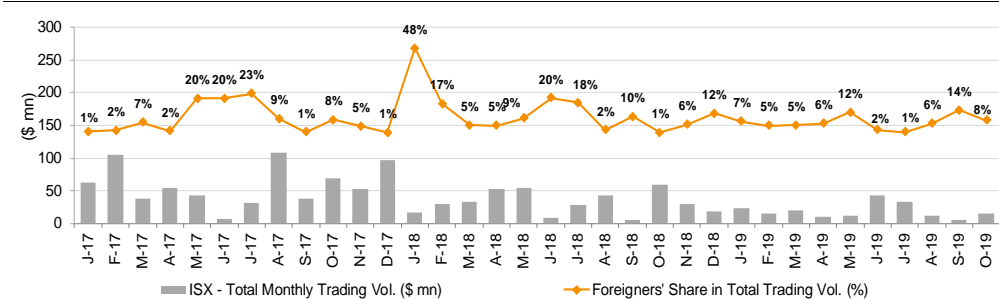


Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2015	2016	2017	2018	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.0%	1.4%	1.2%	1.5%	1.3%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.5%	6.9%	4.8%	5.2%	4.6%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	2.5%	2.2%	3.0%	2.2%	2.5%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	6.4%	6.7%	4.8%	4.9%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)		Y/Y Change (%)	
		9M18	9M19	9M18	9M19		
Banking Sector							
Bank of Baghdad	BBOB	640,554	6,426,751	903%	524,165	5,328,343	917%
Dijlah & Furat Bank	BDFD	-424,074	-400,167	-	-347,019	-331,774	-
Al-Qabedh Islamic Bank	BQAB	-1,547,000	-675,000	-	-1,265,908	-559,634	-
Region Trade Bank	BRTB	9,881,991	-260,136	-	8,086,422	-215,676	-
Trust International Islamic Bank	BTRU	-2,739,480	1,096,736	-	-2,241,714	909,291	-
Industry Sector							
AL- Kindi for Prod. of Veterinary	IKLV	49,940	583,131	1068%	40,866	483,467	1083%
Services Sector							
Iraqi Land Transport	SILT	367,682	360,709	-2%	300,874	299,059	-1%
Al-Mosul for Funfairs	SMOF	403,290	699,225	73%	330,012	579,719	76%
Investment Sector							
Al-Zawraa Financial Invest.	VZAF	-17,868	-39,598	-	-14,622	-32,830	-
Average IQD/US\$*					1,222	1,206	-1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* We calculate average IQD/US\$ by calculating the average market price of IQD

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD/000)	Fin.*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*		
Telecom Sector																															
Asiacell Communications PJSC	TASC	310,000	254.1	8.10	2,511,000	2,058.2	-	20.9%	34,853	6M19	41.5	66.5	42.3	15.9	18.9	1.2	1.0	1.0	1.6	2.0	144,858	93,373	115,540	254,330	98,327	1,929,873	1,959,382	1,687,859	1,510,088	1,271,664	-
Al-Khateem Telecom (NR)	TZNI	1,829,783	1,499.8	2.60	4,757,435	3,899.5	-	-7.7%	9,880	6M19	40.1	n.v.	176.5	88.7	68.2	2.5	2.9	2.8	2.4	2.3	154,624	-9,537	33,695	80,624	40,478	2,271,919	2,072,355	2,108,516	2,146,663	2,087,810	-
Total		2,139,783	1,754		7,268,435	5,957.7			44,733												299,482	83,836	149,235	334,954	138,805	4,201,792	4,031,737	3,796,375	3,656,751	3,359,474	
Banking Sector																															
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	204.9	1.15	287,500	235.7	-	15.0%	0	6M19	n.a.	n.v.	n.v.	766.6	n.v.	n.a.	1.0	1.0	1.0	1.2	-	-141	-2,760	384	344	-	250,879	248,143	248,853	249,196	-
Asia Al Iraq Islamic Bank (NR)	BAIB	100,000	82.0	1.10	110,000	90.2	-	0.0%	110,000	6M19	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	1.0	1.2	1.1	-	-	-91	-1,704	575	-	-	100,501	98,376	98,951	-
Ashur International Bank	BASH	250,000	204.9	0.24	60,000	49.2	-	-	3,147	6M19	6.0	5.8	5.6	12.1	10.1	0.5	0.3	0.3	0.2	0.2	21,428	15,477	15,349	5,748	2,751	237,899	252,640	266,126	268,409	270,993	-
Bayloun Bank	BBAY	250,000	204.9	0.09	22,500	18.4	-	-52.6%	0	6M19	20.3	11.2	22.1	12.5	9.9	0.3	0.3	0.3	0.2	0.1	5,328	9,069	4,620	4,485	523	244,724	265,269	268,669	262,940	268,977	Suspend/ISC
Bank of Baghdad	BBOB	250,000	204.9	0.31	77,500	63.5	3.3%	6.9%	286,219	9M19	51.2	9.6	24.9	17.5	8.1	1.1	0.8	0.6	0.3	0.3	13,261	27,889	9,577	5,428	6,427	268,488	294,429	266,271	266,743	271,859	-
Ciban Bank for Islamic & Finance	BCIH	255,000	209.0	2.50	637,500	522.5	-	-5.1%	0	6M19	3.8	n.a.	42.8	156.4	n.v.	0.3	n.a.	2.2	2.3	2.2	31,597	25,603	19,281	5,084	-4,211	374,077	301,101	317,490	290,999	289,221	-
Commercial Bank of Iraq	BCOI	250,000	204.9	0.46	115,000	94.3	-2.1%	18.4%	18,747	9M19	13.9	15.8	12.2	10.8	12.8	0.4	0.4	0.4	0.4	0.4	8,230	8,500	11,507	11,684	3,922	274,439	281,941	291,809	283,958	279,105	-
Dijlah & Furat Bank (NR)	BDFD	112,000	91.8	0.25	28,000	23.0	-	-	0	9M19	0.6	61.6	71.3	n.v.	n.v.	0.2	0.2	0.2	0.2	0.2	54,944	599	393	-669	-400	166,612	131,995	123,100	122,355	121,670	Suspend/ISC
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	204.9	0.13	32,500	26.6	-	-	0	3M18	n.v.	5.1	n.v.	n.a.	n.v.	n.v.	0.2	0.4	n.a.	0.4	-274,709	7,496	-104,401	-	-2,770	-94,200	185,244	79,431	-	82,201	Suspend/ISC
Economy Bank (NR)	BEFI	250,000	204.9	0.53	132,000	108.2	-	-	0	9M19	38.7	333.9	n.a.	n.a.	144.3	0.9	0.9	0.4	0.5	0.5	6,092	609	-	-	807	207,829	206,222	253,510	245,226	252,658	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	204.9	0.18	45,000	36.9	-	-18.2%	0	6M19	302.3	16.9	37.3	81.9	4.1	0.4	0.3	0.3	0.2	0.2	418	5,112	2,685	1,068	1,895	254,974	259,366	261,027	256,001	257,199	-
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	217.2	0.60	159,000	130.3	-	-	0	6M19	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	0.6	11,399	10,507	8,056	2,737	-1,068	286,898	283,240	281,396	277,377	278,483	-
Gulf Commercial Bank	BGUC	300,000	245.9	0.14	42,000	34.4	-	-26.3%	7,861	6M19	16.3	23.0	27.7	96.3	n.v.	0.5	0.4	0.4	0.2	0.1	13,449	6,955	5,041	907	-3,310	314,205	317,734	320,887	314,473	307,527	-
Investment Bank of Iraq	BIBI	250,000	204.9	0.26	65,000	53.3	-3.7%	-7.1%	673,953	6M19	9.7	14.7	26.3	206.5	5,432.7	0.6	0.5	0.4	0.2	0.2	20,865	12,056	4,776	383	-753	279,554	289,793	283,083	283,102	282,479	-
International Development Bank (NR)	BIDB	250,000	204.9	0.81	202,500	166.0	-	-	0	9M19	n.a.	n.a.	15.7	22.5	29.7	n.a.	n.a.	0.7	0.8	0.8	20,184	19,454	14,967	9,013	1,549	272,173	272,709	269,431	264,094	265,629	-
Iraq Islamic Bank	BIIB	250,000	204.9	0.38	95,000	77.9	2.6%	-2.5%	684	6M19	16.6	21.6	17.6	19.8	14.0	0.5	0.6	0.5	0.4	0.4	9,212	8,785	8,882	6,123	6,375	271,906	261,251	267,752	262,597	267,197	-
Iraq Middle East Investment Bank	BIME	250,000	204.9	0.10	25,000	20.5	-	-23.1%	12,107	6M19	103.5	9.1	n.v.	n.v.	n.v.	0.5	0.4	0.3	0.1	0.1	2,433	14,133	579	-1,985	-1,718	262,424	272,094	270,898	267,468	265,439	-
Iraq Noor Islamic Bank (NR)	BINI	250,000	204.9	0.95	238,000	195.1	-	-	0	9M19	n.a.	n.a.	40.3	40.8	52.0	n.a.	n.a.	1.0	0.9	0.9	-	282	7,422	7,103	3,915	-	250,828	256,983	256,956	254,306	-
International Islamic Bank (NR)***	BINT	250,000	204.9	1.00	250,000	204.9	-	-1.6%	2,486,000	6M19	n.a.	n.a.	899.5	790.7	249.5	n.a.	n.a.	1.0	2.4	2.6	-	87	131	366	-3,125	-	100,275	100,386	100,697	97,573	-
Al Janoob Islamic Bank (NR)	BJAB	250,000	204.9	1.00	250,000	204.9	-	-	1,000	6M19	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	126	106	3,679	871	-1,419	45,108	250,209	253,286	251,773	250,248	-
Kurdistan International Islamic Bank	BKUI	400,000	327.9	1.09	436,000	357.4	-	-0.9%	5,995	6M19	13.7	10.7	12.3	61.8	n.v.	1.5	1.3	1.3	1.1	0.7	49,854	55,447	48,964	8,379	-2,902	400,000	400,000	400,000	400,000	599,996	-
Al-Ataa Islamic Bank (NR)	BLAD	250,000	204.9	0.10	25,000	20.5	100.0%	-71.4%	5,805	6M19	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	0.4	0.4	0.1	-	-8,365	-3,670	-10,147	-4,709	267,535	258,706	254,348	244,624	239,720	-
Mosul Bank	BMFI	252,500	207.0	0.16	40,400	33.1	-	-6.3%	8,463	6M19	n.v.	40.1	16.5	88.6	85.4	0.2	0.5	0.3	0.2	0.1	-571	4,130	5,759	3,041	1,851	262,117	265,638	270,643	265,774	269,948	-
Al-Mansour Bank	BMNS	250,000	204.9	0.63	157,500	129.1	-	16.1%	64,851	6M19	10.9	17.2	13.3	7.4	8.8	0.8	0.9	0.7	0.5	0.6	24,449	16,967	17,509	24,265	6,353	288,469	287,534	290,097	297,287	285,631	-
National Islamic Bank	BNAI	251,000	205.7	0.85	213,350	174.9	-	-28.9%	0	6M19	8.7	12.8	11.9	28.9	62.4	0.9	1.0	1.1	0.8	0.8	35,386	26,810	30,311	9,346	2,093	288,665	284,832	288,352	276,860	277,416	-
National Bank of Iraq	BNQI	250,000	204.9	0.50	125,000	102.5	-1.9%	52.9%	4,175	6M19	62.3	4.4	39.6	n.v.	33.2	0.5	0.4	0.4	0.3	0.5	4,097	27,782	5,876	-5,616	5,064	264,353	287,733	285,719	257,850	262,036	-
North Bank	BNOR	300,000	245.9	0.11	33,000	27.0	-	-	0	6M19	n.v.	n.v.	n.v.	n.v.	n.v.	0.2	0.1	0.2	0.1	0.1	-5,532	-22,704	-12,575	-15,683	-5,902	329,116	305,692	293,117	277,434	272,075	Suspend/ISC
Al-Qadeeth Islamic Bank (NR)	BQAB	250,000	204.9	1.00	250,000	204.9	-	-	0	9M19	n.a.	n.a.	n.v.	n.v.	14,557.0	n.a.	n.a.	1.0	1.0	1.0	-	-62	-4,442	-816	-675	-	100,343	245,901	245,047	244,373	-
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	204.9	-	-	-	-	-	0	6M19	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	n.a.	n.a.	-	1	-965	4,228	571	-	100,108	248,369	251,922	252,493	-
Credit Bank of Iraq (NR)	BROI	250,000	204.9	0.38	95,000	77.9	2.6%	9.9%	0	6M19	12.7	37.9	25.3	17.9	n.v.	0.5	0.6	0.5	0.3	0.3	13,914	6,348	8,050	6,766	-3,716	301,810	306,899	315,457	313,498	298,532	-
Region Trade Bank (NR)	BRTB	250,000	204.9	1.00	250,000	204.9	-	-	0	9M19	n.a.	n.a.	22.9	24.1	144.7	n.a.	n.a.	0.9	0.9	0.9	12,382	12,614	11,863	12,220	-260	247,748	259,291	269,392	277,948	282,610	-
Sumer Commercial Bank	BSUC	250,000	204.9	0.51	127,500	104.5	-	-40.7%	2,160	6M19	65.7	59.6	561.6	246.5	117.7	0.9	0.8	0.8	0.8	0.5	4,251	4,442	471	1,074	305	263,708	267,139	267,513	268,424	268,883	-
Al Taif Islamic Bank for Invest. & Finance	BTIB	100,000	82.																												

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)					(\$ mn)	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18		Last*	
Insurance Sector																															
Al-Hijya For Insurance (NR)	NAHF	2,500	2.0	0.47	1,175	1.0	9.3%	17.5%	51	9M19	n.v.	n.v.	n.v.	n.v.	n.v.	0.5	0.4	0.4	0.4	0.5	-174	-45	-121	-119	-110	2,774	2,729	2,607	2,440	2,440	-
Al-Ameen for Insurance**	NAME	5,000	4.1	0.47	2,350	1.9	-	1.0%	10,605	9M19	11.8	19.5	n.v.	11.5	26.6	1.0	0.8	0.4	0.3	0.6	385	206	-79	108	-7	3,953	4,065	3,989	4,012	4,005	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	5.7	0.70	4,900	4.0	-12.5%	9.4%	1,448	9M19	15.9	24.8	77.5	161.9	10.7	0.7	0.6	1.1	0.8	0.6	282	138	76	33	290	4,953	4,683	4,267	5,726	8,016	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.58	1,160	1.0	-	-	3,625	6M19	30.7	40.7	5.4	6.7	4.2	0.9	1.2	0.4	0.5	0.5	65	65	232	204	-94	1,908	1,957	2,631	2,513	2,118	-
Al-Hamraa for Insurance (NR)	NHAM	7,000	5.7	0.42	2,940	2.4	-	40.0%	0	6M19	4.3	4.4	3.2	3.4	4.7	0.5	0.3	0.3	0.2	0.3	867	480	648	727	566	6,476	6,940	8,168	8,783	9,349	-
Total		23,500	19.3		12,525	10.3															1,425	843	755	953	646	20,064	20,374	21,663	23,474	25,927	
Investment Sector																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.09	1,635	1.3	-	-22.1%	0	9M19	n.v.	n.v.	n.v.	n.v.	n.v.	2.4	2.8	1.7	2.5	2.0	-140	-74	-102	-153	-7	662	588	986	834	834	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.45	450	0.4	-	-37.5%	0	9M19	n.v.	n.v.	n.v.	n.a.	n.v.	0.6	0.6	0.6	0.6	0.4	-45	-80	-39	-22	-13	1,371	1,291	1,251	1,232	1,222	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.7	0.22	1,540	1.3	-	-	0	9M16	n.v.	n.a.	n.a.	n.a.	n.v.	0.4	n.a.	n.a.	n.a.	0.2	-96	-	-	-	-62	6,512	-	-	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	9M19	46.1	n.v.	n.v.	n.v.	n.v.	1.0	1.2	1.5	1.5	1.5	26	-189	-176	-89	-79	1,048	859	684	595	595	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.6	0.65	1,300	1.1	-	-26.1%	0	6M19	n.v.	n.v.	59.5	72.9	58.7	1.0	1.0	1.0	1.0	0.7	-45	-2	35	28	-31	1,785	1,783	1,813	1,837	1,806	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.9	0.33	380	0.3	-	-8.3%	0	9M19	n.v.	n.v.	n.v.	n.v.	n.v.	0.5	0.4	0.4	0.4	0.3	-80	-49	-35	-29	-40	1,233	1,184	1,149	1,120	1,120	-
Total		13,650	11.2		6,205	5.1			0												-381	-394	-317	-265	-217	12,611	5,705	5,883	5,617	12,088	
Money Transfer Sector																															
Al-Mansafaa for Money Trans. (NR)	MTMA	45,000	36.9	-	-	-	-	-	0	9M19	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-47	3	388	15	-87	44,936	44,938	45,318	45,333	45,247	-
Mouta for Remittance (NR)	MTMO	100,000	82.0	-	-	-	-	-	0	FY17	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	24	91	145	-	145	45,169	45,245	100,387	-	100,387	Suspend/ISC
Al- Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	36.9	1.00	45,000	36.9	-	-	0	9M19	568.6	618.5	657.7	789.8	335.0	1.0	1.0	1.0	1.0	1.0	89	82	80	66	59	45,436	45,469	45,521	45,560	45,618	Suspend/ISC
Nobles for Money Transfer (NR)	MTNO	30,000	24.6	1.00	30,000	24.6	-	-	0	9M19	n.a.	n.a.	125.1	n.v.	n.v.	n.a.	n.a.	0.7	0.7	0.7	290	161	240	-29	-65	45,839	45,520	45,759	45,731	45,665	-
Total		220,000	180		75,000	61			0												357	336	852	53	51	181,381	181,172	236,985	136,624	236,917	
Grand Total		12,470,729	10,222		14,144,425	11,594															447,425	437,596	314,591	478,808	189,285	12,408,263	13,932,529	14,345,515	14,006,548	14,129,176	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax while calculating P/E ratios for making them comparable with companies which already deducted tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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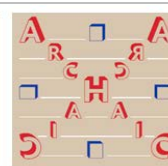
Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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