

## **RS** - Iraq Stock Exchange (ISX) Monthly Report

**Rabee Securities (**RS**)**

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

### ISX - Performance

	End of Nov.'19	Chn (m/m)	Chn (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1190	-	-
Market Exchange Rate (IQD/\$)	1220	0.8%	1.2%
RSISX Closing (IQD)	642	-0.8%	-2.6%
Mcap of ISX (IQD bn)	14,617	3.7%	0.9%
Mcap of ISX (\$ mn)	11,981	2.8%	-0.3%

	Nov.'19	Chn (m/m)	Chn (y/y)
Trading Vol (IQD bn)	34.0	85%	-9%
Trading Vol (\$ mn)	27.9	83%	-9%
Traded Shares (bn)	29.9	-51%	-67%
Number of Transactions ('000)	7.0	-9%	20%
Foreigners' Share in Trading Vol. (%)	25.0%	17.3ppt	19.5ppt

	11M19	Chn (y/y)
Trading Vol (IQD bn)	267.5	-40%
Trading Vol (\$ mn)	221.5	-39%
Traded Shares (bn)	424.0	-46%
Number of Transactions ('000)	74.8	-13%
Foreigners' Share in Trading Vol. (%)	7.6%	-1.6ppt

	End of Oct.'19	End of Nov.'19
Number of ISX Companies*	102	102

No. of Companies Suspended from Trading due to		
General Assembly	4	2
ISC	27	28
Total Number of Suspended Comp.	31	30
Number of Tradable Companies	71	72

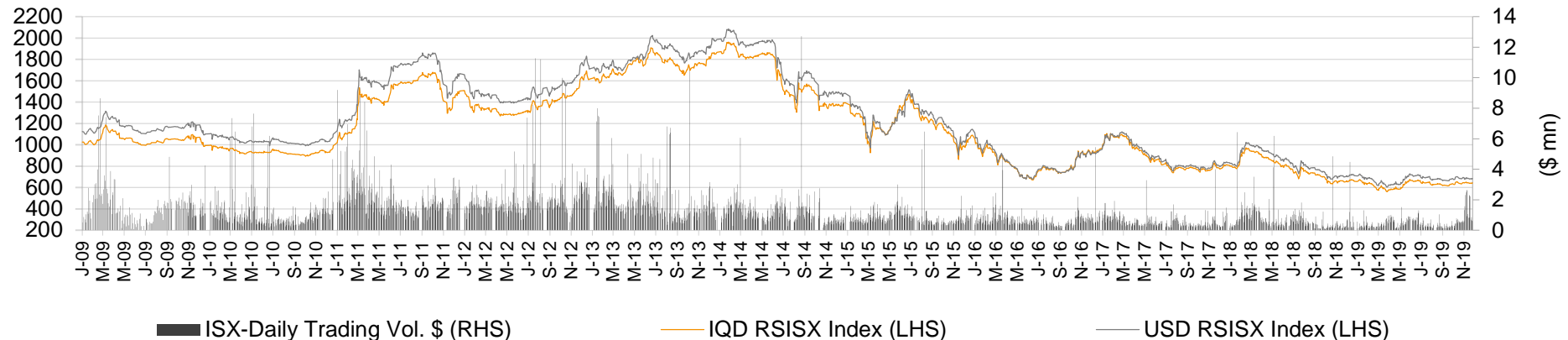
	Oct.'19 (m/m)	Nov.'19 (m/m)
Number of Companies (Price Up)	30	27
Number of Companies (Price Down)	12	14

Source: RS, ISX

\*45 out of 102 listed companies are trading in the Non-Regular Market.

### RSISX Index

Rabee Securities (RS) Index - RSISX Index



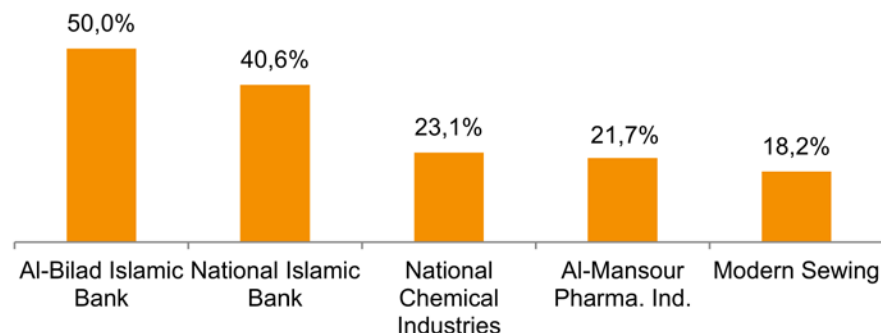
Source: RS, ISX

As of 28/11/2019

### Top Five (November 2019)

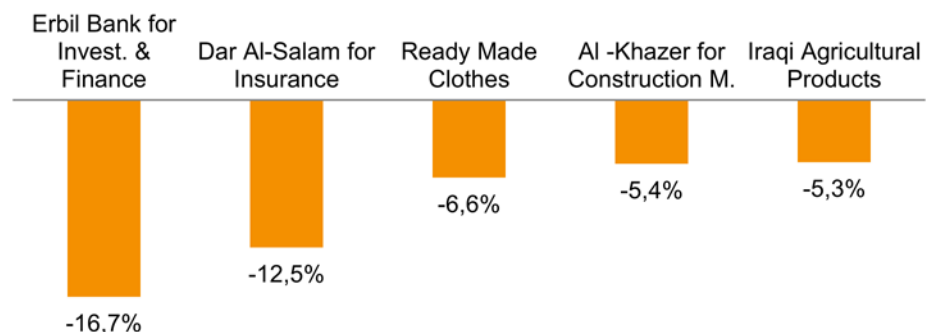
#### Best Performers

	ISX Code	Closing Price (IQD)	% Chg. (m/m)
Al-Bilad Islamic Bank	BLAD	0.15	50.0%
National Islamic Bank	BNAI	0.90	40.6%
National Chemical Industries	INCP	1.33	23.1%
Al-Mansour Pharma. Ind.	IMAP	1.12	21.7%
Modern Sewing	IMOS	6.50	18.2%



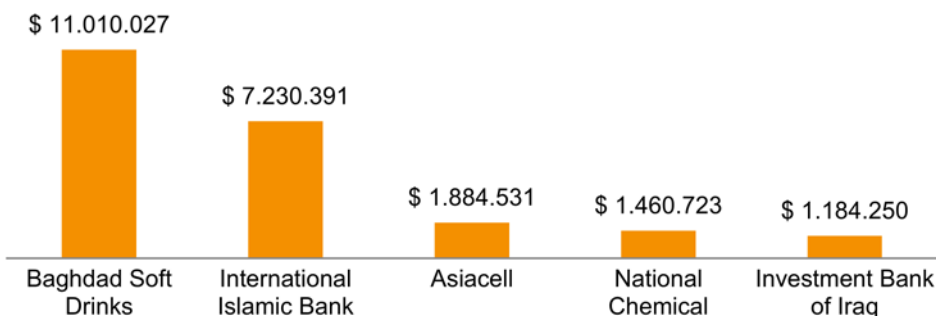
#### Worst Performers

	ISX Code	Closing Price (IQD)	% Chg. (m/m)
Erbil Bank for Invest. & Finance	BERI	0.50	-16.7%
Dar Al-Salam for Insurance	NDSA	0.70	-12.5%
Ready Made Clothes	IRMC	10.65	-6.6%
Al -Khazer for Construction M.	IKHC	1.40	-5.4%
Iraqi Agricultural Products	AIRP	9.00	-5.3%

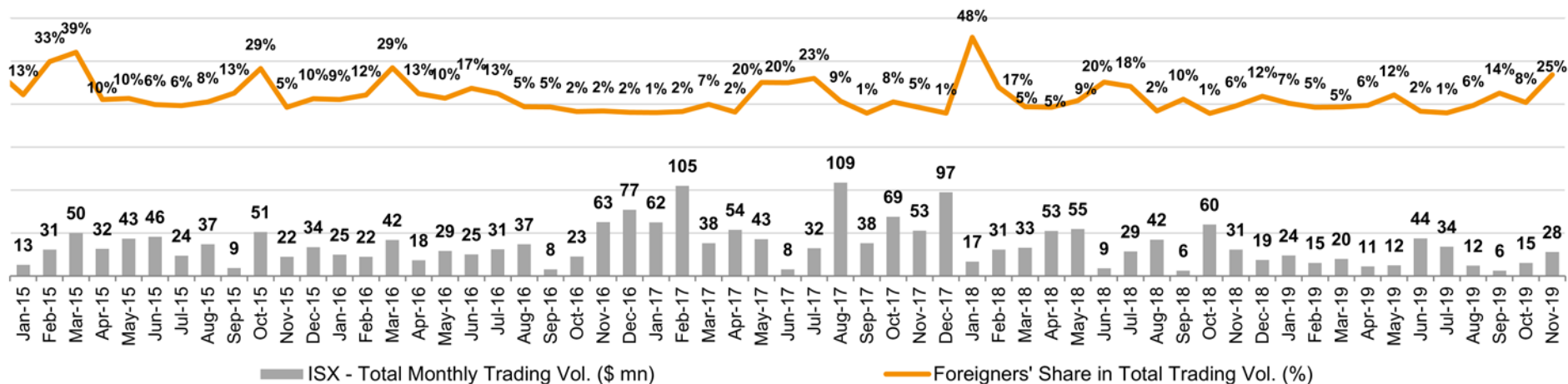


#### Top 5 Trading Volume

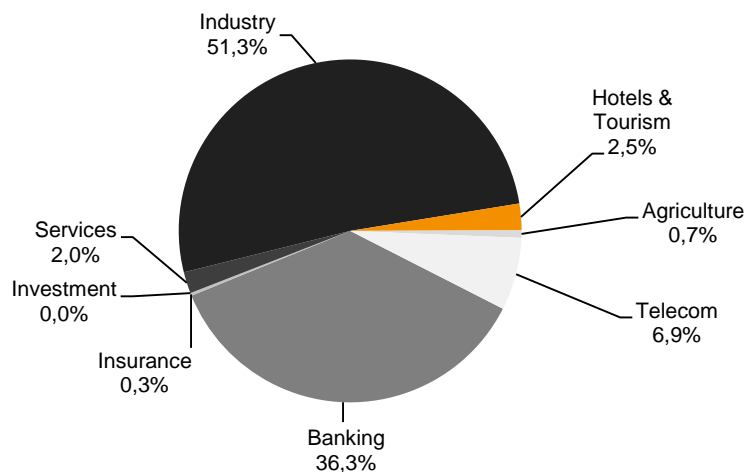
	ISX Code	Trading Vol. (\$/m)	Share in total T. Volume
Baghdad Soft Drinks	IBSD	11,010,027	39.5%
International Islamic Bank	BINT	7,230,391	26.0%
Asiacell	TASC	1,884,531	6.8%
National Chemical Industries	INCP	1,460,723	5.2%
Investment Bank of Iraq	BIBI	1,184,250	4.3%



### ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)

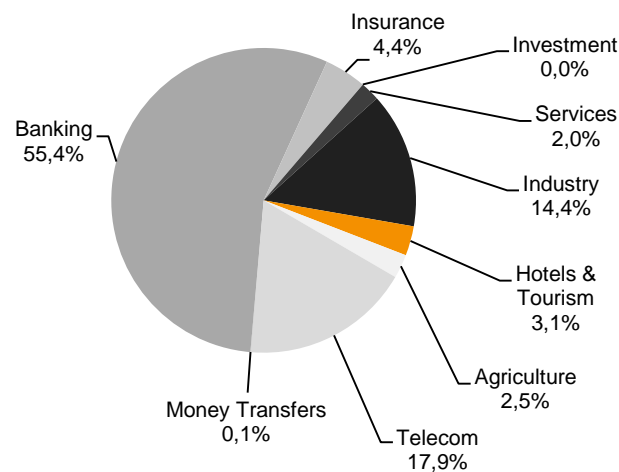


### Breakdown of Total Trading Volume in November 2019 (\$27.9 mn) (including cross transactions)



Source: RS, ISX

### Breakdown of Total Trading Volume in the first 11 months of 2019 (\$221.8 mn) (including cross transactions)



Source: RS, ISX

## Recent Corporate Actions (Ranked based on ISX Code)

Company Name	ISX Code	Suspended from Trading	GA Date	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Cash dividend (IQD per share)	Dividend Yield (%)
Al-Ahlyia for Agricultural Prod.	AAHP	27.08.2019	01.09.2019	04.09.2019	-	-	-	-	-	-	-
Iraqi Agr. Prod. Mark. Meat	AIPM	27.10.2019	30.10.2019	05.11.2019	-	-	-	-	-	-	-
Iraqi Agricultural Products	AIRP	25.09.2019	30.09.2019	08.10.2019	-	-	-	-	-	-	-
Asia Al Iraq Islamic Bank (NR)	BAIB	01.09.2019	04.09.2019	09.09.2019	-	50.0%	-	100.00	150.00	-	-
Cihan Bank for Islamic & Finance	BCIH	08.10.2019	12.10.2019	-	15.10.2019	-	-	-	-	0.02	0.6%
Commercial Bank of Iraq	BCOI	29.09.2019	02.10.2019	-	15.10.2019	-	-	-	-	0.04	7.9%
Erbil Bank for Invest. & Finance (NR)	BERI	30.09.2019	05.10.2019	05.10.2019	-	-	-	-	-	-	-
Gulf Commercial Bank	BGUC	23.07.2019	27.07.2019	04.08.2019	-	-	-	-	-	-	-
Iraqi Islamic Bank	BIIB	28.08.2019	02.09.2019	08.09.2019	-	-	-	-	-	-	-
International Islamic Bank (NR)***	BINT	22.08.2019	27.08.2019	11.09.2019	-	-	-	-	-	-	-
Al Janoob Islamic Bank (NR)	BJAB	26.09.2019	01.10.2019	-	09.10.2019	-	-	-	-	0.00	0.0%
Kurdistan International Islamic Bank	BKUI	19.11.2019	23.11.2019	25.11.2019	-	-	-	-	-	-	-
Mosul Bank	BMFI	24.09.2019	29.09.2019	14.10.2019	-	-	-	-	-	-	-
Al-Qurtas Islamic Bank (NR)	BQUR	30.09.2019	03.10.2019	-	15.10.2019	-	-	-	-	0.00	-
Sumer Commercial Bank	BSUC	18.09.2019	23.09.2019	-	25.09.2019	-	-	-	-	0.04	7.3%
Baghdad Hotel	HBAG	21.08.2019	26.08.2019	-	29.08.2019	-	-	-	-	0.50	5.7%
Karbala Hotels***	HKAR	16.09.2019	19.09.2019	-	-	-	-	-	-	-	-
Mosul Dam Tourist Village (NR)	HTVM	20.08.2019	24.08.2019	04.09.2019	-	-	-	-	-	-	-
Baghdad for Packing Materials	IBPM	23.09.2019	26.09.2019	30.09.2019	-	-	-	-	-	-	-
Iraqi Date Processing&Marketing	IIDP	22.09.2019	25.09.2019	29.09.2019	-	-	-	-	-	-	-
AL- Kindi of Veterinary Vac.	IKLV	20.11.2019	25.11.2019	27.11.2019	-	-	-	-	-	-	-
Modern Sewing	IMOS	05.11.2019	10.11.2019	17.11.2019	-	-	-	-	-	-	-
National Chemical & Plastic Industries	INCP	02.09.2019	05.09.2019	11.09.2019	-	-	-	-	-	-	-
Dar Al-Salam for Insurance (NR)	NDSA	12.09.2019	17.09.2019	25.09.2019	-	-	-	-	-	-	-
Al-Ameen Estate Inv. (NR)	SAEI	24.10.2019	29.10.2019	-	05.11.2019	-	-	-	-	0.03	4.0%
AL-Nukhba for Construction	SNUC	30.07.2019	04.08.2019	07.08.2019	-	-	-	-	-	-	-
Bain Al-Nahrain Financial Inv. (NR)	VMES	28.11.2019	03.12.2019	-	-	-	-	-	-	-	-
Al-Zawraa for Financial Inv. (NR)	VZAF	19.09.2019	24.09.2019	29.09.2019	-	-	-	-	-	-	-

Source: RS, ISX

\*If there is a capital increase, this date shows the date when original shares resumed trading.

\*\*Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

### Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. Each company must notify the ISC and ISX that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading three business days before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). In case the meeting agenda included discussion of capital increase and/or cash dividends distribution, the General Assembly votes on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through rights issue, it invites investors to subscribe for the newly offered shares. According to Iraqi Companies Law, subscription period is normally 30 days (the first 15 days are for existing shareholders, the second 15 days are for public) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar must approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to the company to receive these cheques. There is not strict timeline for this procedure; therefore, the process could take long time.

**ISX Companies which are not trading due to General Assembly Meetings\***

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue (%)	Bonus issue (%)	Cash dividend (IQD per share)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase (IQD bn)
<b>Hotels&amp;Tourism Sector</b>								
Karbala Hotels	HKAR	16.09.2019	19.09.2019	-	-	-	7.50	7.50
<b>Investment Sector</b>								
Bain Al-Nahrain Financial Investment	VMES	28.11.2019	10.12.2019	-	-	-	1.00	1.00

\*As of 28/11/2019

Source: RS, ISX

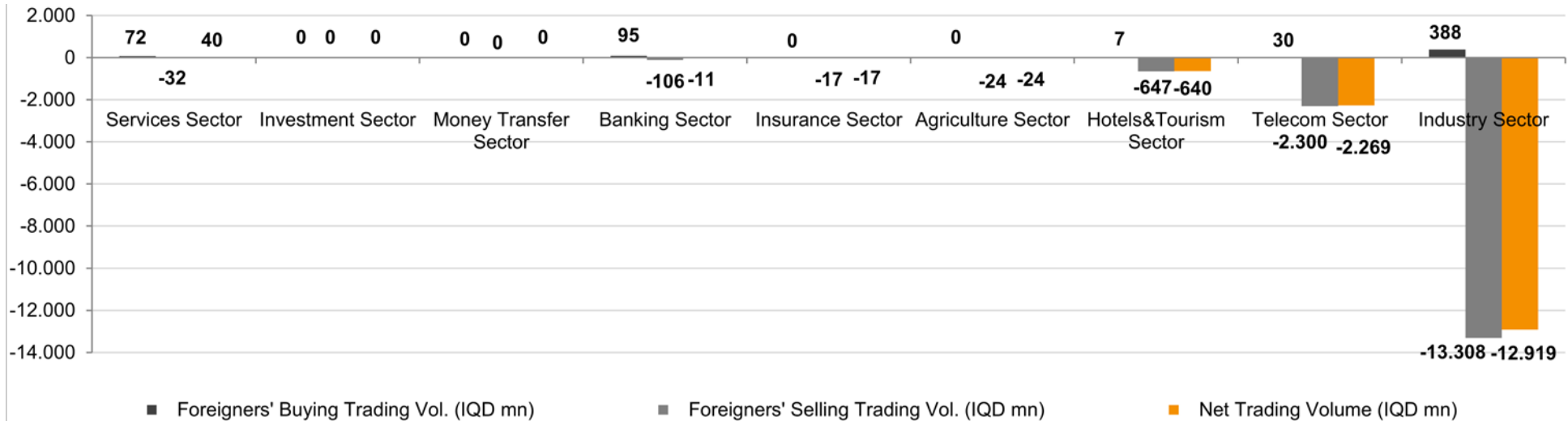
**ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision\***

Company Name / Sector Name	ISX Code	Suspended from Trading	Company Name / Sector Name	ISX Code	Suspended from Trading
<b>Banking Sector</b>			<b>Industry Sector</b>		
Babylon Bank	BBAY	20.08.2019	Electronic Industries	IELI	06.08.2017
Dijlah & Furat Bank	BDFD	05.01.2017	Fallujah for Construction Mat.	IFCM	06.07.2015
Dar Es Salam Bank	BDSI	09.08.2016	Al-Hilal Industries	IHLI	20.08.2019
Economy Bank for Investment	BEFI	11.05.2017	Iraqi for Carton Manufact. & Trading	IICM	06.08.2017
North Bank	BNOR	08.08.2018	Iraqi Engineering Works	IIEW	20.08.2019
Union Bank	BUOI	06.08.2017	Modern Construction Mat.	IMCM	06.07.2015
<b>Services Sector</b>			Modern Paint Industries	IMPI	06.08.2015
Al-Badia for General Transportation	SBAG	06.07.2017	The Light Industries	ITLI	13.07.2016
Iraqi for General Transportation	SIGT	06.08.2017	<b>Hotels&amp;Tourism Sector</b>		
Iraqi Land Transport	SILT	20.08.2019	Ashour Hotel	HASH	08.07.2019
<b>Agriculture Sector</b>			Ishtar Hotel	HISH	20.08.2019
Iraqi for Seed Production	AISP	12.11.2019	Mansour Hotel	HMAN	20.08.2019
Modern Animal & Agr. Production	AMAP	20.08.2019	Al-Sadeer Hotel	HSAD	20.08.2019
Middle East Producing & Marketing – Fish	AMEF	09.10.2019	<b>Investment Sector</b>		
<b>Money Transfer Sector</b>			AL- Batek Investment	VBAT	20.08.2019
Mouta for Remittance	MTMO	21.01.2018	Al-Khair Financial Investment	VKHF	06.07.2017
Al Nibal Al Arabya For Money Transfer	MTNI	04.09.2019			

\*As of 28/11/2019

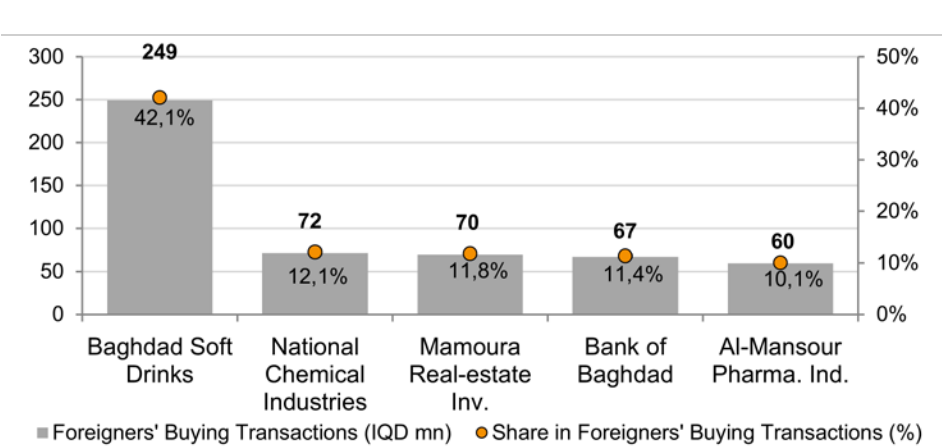
Source: RS, ISX

### Foreigners' Transactions\* (Ranked According to Net Trading Volumes) (IQD mn) - November 2019

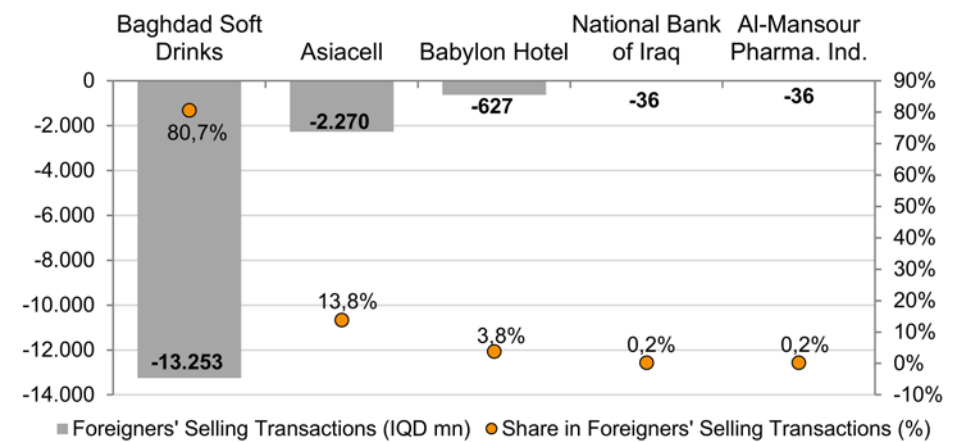


Source: RS, ISX  
\*Excluding Non-Regular Market

### Top Five Companies according to Foreigners' Buying and Selling Transactions\* (November 2019)



\*Excluding Non-Regular Market



\*Excluding Non-Regular Market

## Foreigners' **Buying** Transactions (November 2019)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
<b>Banking Sector</b>					
Bank of Baghdad	BBOB	24	220,500,000	67,255,000	55,093
Investment Bank of Iraq	BIBI	6	20,488,764	5,382,079	4,409
Iraqi Middle East Investment Bank	BIME	6	90,000,000	9,000,000	7,373
International Islamic Bank	BINT	1	500,000	500,000	410
Al-Ataa Islamic Bank	BLAD	2	12,000,000	1,220,000	999
National Bank of Iraq	BNOI	5	22,651,098	12,034,156	9,858
Credit Bank of Iraq	BROI	3	30,000	11,700	10
<b>TOTAL</b>		<b>47</b>	<b>366,169,862</b>	<b>95,402,934</b>	<b>78,151</b>
<b>Services Sector</b>					
Mamoura Real Estate Investment	SMRI	65	40,641,129	69,842,118	57,212
AL-Nukhba for General Construction	SNUC	14	6,303,148	2,140,070	1,753
<b>TOTAL</b>		<b>79</b>	<b>46,944,277</b>	<b>71,982,188</b>	<b>58,966</b>
<b>Hotels&amp;Tourism Sector</b>					
Palestine Hotel	HPAL	1	702,541	6,603,885	5,410
<b>TOTAL</b>		<b>1</b>	<b>702,541</b>	<b>6,603,885</b>	<b>5,410</b>
<b>Insurance Sector</b>					
Ahliya For Insurance	NAHF	1	25,000	11,500	9
<b>TOTAL</b>		<b>1</b>	<b>25,000</b>	<b>11,500</b>	<b>9</b>
<b>Industry Sector</b>					
Baghdad Soft Drinks	IBSD	129	75,032,960	249,456,454	204,347
Iraqi Date Processing and Marketing	IIDP	7	600,000	694,000	569
AL- Kindi of Veterinary Vaccines	IKLV	1	2,475,000	4,207,500	3,447
Al-Mansour Pharmaceuticals Industries	IMAP	34	58,133,100	59,727,769	48,927
Metallic Industries and Bicycles Industries	IMIB	1	1,000,000	2,350,000	1,925
National Chemical & Plastic Industries	INCP	49	55,800,000	71,699,438	58,734
<b>TOTAL</b>		<b>221</b>	<b>193,041,060</b>	<b>388,135,161</b>	<b>317,948</b>
<b>Telecom Sector</b>					
Asiacell Telecommunication	TASC	2	76,929	620,817	509
Al-Khatem Telecommunication	TZNI	125	11,400,000	29,638,000	24,279
<b>TOTAL</b>		<b>127</b>	<b>11,476,929</b>	<b>30,258,817</b>	<b>24,787</b>
<b>Grand Total</b>		<b>476</b>	<b>618,359,669</b>	<b>592,394,486</b>	<b>485,271</b>

Source: RS, ISX

## Foreigners' **Selling** Transactions (November 2019)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
<b>Banking Sector</b>					
Bank of Baghdad	BBOB	7	30,500,000	9,335,000	7,647
Commercial Bank of Iraq	BCOI	18	54,017,144	24,424,215	20,008
Investment Bank of Iraq	BIBI	7	27,488,764	7,167,079	5,871
Kurdistan International Bank	BKUI	3	5,000,000	5,450,000	4,464
Al-Mansour Bank	BMNS	16	38,000,000	24,152,000	19,785
National Bank Of Iraq	BNOI	35	67,644,268	35,680,577	29,228
<b>TOTAL</b>		<b>86</b>	<b>222,650,176</b>	<b>106,208,870</b>	<b>87,003</b>
<b>Services Sector</b>					
Mamoura Real Estate Investment	SMRI	40	18,938,454	32,381,588	26,526
<b>TOTAL</b>		<b>40</b>	<b>18,938,454</b>	<b>32,381,588</b>	<b>26,526</b>
<b>Insurance Sector</b>					
Ahliya For Insurance	NAHF	10	34,116,226	15,011,139	12,297
Gulf Insurance and Reinsurance	NGIR	1	3,000,000	1,740,000	1,425
<b>TOTAL</b>		<b>11</b>	<b>37,116,226</b>	<b>16,751,139</b>	<b>13,722</b>
<b>Industry Sector</b>					
Baghdad Soft Drinks	IBSD	245	4,009,235,152	13,253,031,372	10,856,466
Iraqi Date Processing and Marketing	IIDP	6	4,000,000	4,600,000	3,768
AL- Kindi of Veterinary Vaccines	IKLV	12	7,125,000	12,017,500	9,844
Al-Mansour Pharmaceuticals Industries	IMAP	8	36,133,100	35,522,776	29,099
Metallic Industries and Bicycles Industries	IMIB	1	1,000,000	2,350,000	1,925
<b>TOTAL</b>		<b>272</b>	<b>4,057,493,252</b>	<b>13,307,521,648</b>	<b>10,901,103</b>
<b>Hotels&amp;Tourism Sector</b>					
Baghdad Hotel	HBAG	9	750,000	6,225,000	5,099
Babylon Hotel	HBAY	1	8,593,274	627,309,002	513,872
Palestine Hotel	HPAL	9	1,405,082	13,067,263	10,704
<b>TOTAL</b>		<b>19</b>	<b>10,748,356</b>	<b>646,601,265</b>	<b>529,675</b>
<b>Agriculture Sector</b>					
Agricultural Products Marketing Meat	AIPM	17	5,065,758	23,658,535	19,380
<b>TOTAL</b>		<b>17</b>	<b>5,065,758</b>	<b>23,658,535</b>	<b>19,380</b>
<b>Telecom Sector</b>					
Asiacell Telecommunication	TASC	100	280,677,003	2,270,391,724	1,859,833
Al-Khatem Telecommunication	TZNI	124	11,210,000	29,146,000	23,875
<b>TOTAL</b>		<b>224</b>	<b>291,887,003</b>	<b>2,299,537,724</b>	<b>1,883,709</b>
<b>Grand Total</b>		<b>669</b>	<b>4,643,899,225</b>	<b>16,432,660,768</b>	<b>13,461,119</b>

Source: RS, ISX



## Monthly Transactions – ISX Listed Companies (November 2019)

ISX Code	Paid-in Capital		Closing* Price (IQD)	Market Cap*		Monthly Chg(%)**	Intra Month Closings		Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover		Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)		High	Low				(IQD '000)	(\$)		
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	310,000	254	8.07	2,501,700	2,050.6	-0.4%	8.10	8.07	17	146	284	2,300,542	1,885,690	-
Al-Khatem Telecom (NR)	TZNI	1,829,783	1,500	2.60	4,757,435	3,899.5	-	2.60	2.50	17	128	12	30,167	24,727	-
<b>Total</b>		<b>2,139,783</b>	<b>1,754</b>		<b>7,259,135</b>	<b>5,950</b>					<b>274</b>	<b>296</b>	<b>2,330,709</b>	<b>1,910,417</b>	
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	205	1.15	287,500	235.7	-	1.15	1.15	-	-	-	0	0	-
Asia Al Iraq Islamic Bank (NR)	BAIB	100,000	82	1.10	110,000	90.2	-	1.10	1.10	4	8	400	440,000	360,656	-
Ashur International Bank	BASH	250,000	205	0.24	60,000	49.2	4.3%	0.24	0.22	11	32	24	5,761	4,722	-
Baby Ion Bank	BBAY	250,000	205	0.09	22,500	18.4	-	0.09	0.09	-	-	-	0	0	Suspend/ISC
Bank of Baghdad	BBOB	250,000	205	0.30	75,000	61.5	-3.2%	0.31	0.30	18	266	2,453	752,825	617,070	-
Cihan Bank for Islamic & Finance	BCIH	255,000	209	2.52	642,600	526.7	0.8%	2.52	2.50	3	12	2	5,016	4,111	-
Commercial Bank of Iraq	BCOI	250,000	205	0.46	115,000	94.3	-2.1%	0.47	0.44	19	213	591	265,729	217,810	-
Dijlah & Furat Bank (NR)	BDFD	112,000	92	0.25	28,000	23.0	-	0.25	0.25	-	-	-	0	0	Suspend/ISC
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	205	0.13	32,500	26.6	-	0.13	0.13	-	-	-	0	0	Suspend/ISC
Economy Bank (NR)	BEFI	250,000	205	0.53	132,000	108.2	-	0.53	0.53	-	-	-	0	0	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	205	0.18	45,000	36.9	-	0.18	0.18	3	4	2	415	340	-
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	217	0.50	132,500	108.6	-16.7%	0.60	0.50	1	1	1	500	410	-
Gulf Commercial Bank	BGUC	300,000	246	0.14	42,000	34.4	-	0.14	0.14	8	23	74	10,340	8,475	-
Investment Bank of Iraq	BIBI	250,000	205	0.29	72,500	59.4	11.5%	0.30	0.25	19	199	5,488	1,445,673	1,184,978	-
International Development Bank (NR)	BIDB	250,000	205	0.81	202,500	166.0	-	0.81	0.81	-	-	-	0	0	-
Iraqi Islamic Bank	BIIB	250,000	205	0.40	100,000	82.0	2.6%	0.40	0.36	9	35	44	17,121	14,033	-
Iraqi Middle East Investment Bank	BIME	250,000	205	0.10	25,000	20.5	-	0.10	0.10	18	160	772	77,227	63,301	-
Iraq Noor Islamic Bank (NR)	BINI	250,000	205	0.95	238,000	195.1	-	0.95	0.95	-	-	-	0	0	-
International Islamic Bank (NR)***	BINT	250,000	205	1.00	250,000	204.9	-	1.00	1.00	18	26	8,827	8,826,500	7,234,836	-
Al Janoob Islamic Bank (NR)	BJAB	250,000	205	1.00	250,000	204.9	-	1.00	1.00	1	1	1	1,000	820	-
Kurdistan International Islamic Bank	BKUI	400,000	328	1.09	436,000	357.4	-	1.09	1.09	5	7	12	13,300	10,902	-
Al-Ataa Islamic Bank (NR)	BLAD	250,000	205	0.15	37,500	30.7	50.0%	0.15	0.10	13	111	389	43,391	35,566	-
Mosul Bank	BMFI	252,500	207	0.16	40,400	33.1	6.7%	0.16	0.15	14	95	557	88,454	72,503	-
Al-Mansour Bank	BMNS	250,000	205	0.63	157,500	129.1	-3.1%	0.65	0.63	17	104	214	136,330	111,746	-
National Islamic Bank	BNAI	251,000	206	0.90	225,900	185.2	40.6%	0.93	0.70	9	15	15	12,924	10,593	-
National Bank of Iraq	BNOI	250,000	205	0.60	150,000	123.0	15.4%	0.62	0.50	16	76	95	51,662	42,346	-
North Bank	BNOR	300,000	246	0.11	33,000	27.0	-	0.11	0.11	-	-	-	0	0	Suspend/ISC
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	205	1.00	250,000	204.9	-	1.00	1.00	-	-	-	0	0	-
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	205	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Credit Bank of Iraq (NR)	BROI	250,000	205	0.38	95,000	77.9	-2.6%	0.39	0.38	5	9	7	2,528	2,072	-
Region Trade Bank (NR)	BRTB	250,000	205	1.00	250,000	204.9	-	1.00	1.00	1	1	0	2	2	-
Sumer Commercial Bank	BSUC	250,000	205	0.51	127,500	104.5	-	0.51	0.51	12	16	46	23,384	19,167	-
Al Taif Islamic Bank for Inv. & Finance (NR)	BTIB	100,000	82	1.20	120,000	98.4	-	1.20	1.20	1	2	0	240	197	-
Trans Iraq Bank for Investment	BTRI	264,000	216	0.67	176,801	144.9	-	0.67	0.67	-	-	-	0	0	-
Trust International Islamic Bank (NR)	BTRU	250,000	205	0.35	87,500	71.7	-	0.35	0.35	-	-	-	0	0	-
United Bank	BUND	300,000	246	0.06	18,000	14.8	-	0.07	0.06	17	197	2,242	134,638	110,359	-
Union Bank (NR)	BUOI	252,000	207	0.29	73,080	59.9	-	0.29	0.29	-	-	-	0	0	Suspend/ISC
World Islamic Bank for Inv. & Fin. (NR)	BWOR	250,000	205	1.00	250,000	204.9	-	1.00	1.00	-	-	-	0	0	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	205	0.37	92,500	75.8	-	0.37	0.37	2	5	0	18	15	-
<b>Total</b>		<b>9,651,500</b>	<b>7,911</b>		<b>5,483,281</b>	<b>4,494.5</b>					<b>1,618</b>	<b>22,257</b>	<b>12,354,977</b>	<b>10,127,030</b>	

Source: RS, ISX

## Monthly Transactions – ISX Listed Companies (November 2019)

	ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Market Cap* (\$ mn)	Monthly Chg(%)**	Intra Month Closings High	Intra Month Closings Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD '000)	Monthly Turnover (\$)	Note
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1,080	1	1.80	1,944	1.6	-	1.80	1.80	-	-	-	0	0	-
Baghdad Soft Drinks	IBSD	177,333	145	3.34	592,293	485.5	-1.8%	3.36	3.30	20	427	4,066	13,440,490	11,016,795	-
Electronic Industries	IELI	18,000	15	0.45	8,100	6.6	-	0.45	0.45	-	-	-	0	0	Suspend/ISC
Fallujah for Construction Mat. (NR)	IFCM	3,120	3	1.51	4,711	3.9	-	1.51	1.51	-	-	-	0	0	Suspend/ISC
Nationality H. Furniture (NR)***	IHFI	1,660	1	1.36	2,258	1.9	0.7%	1.45	1.35	4	16	2	2,773	2,273	-
Al-Hilal Industries	IHLI	12,375	10	0.48	5,940	4.9	-	0.48	0.48	-	-	-	0	0	Suspend/ISC
Iraqi for Carton Manufact. & Trading	IICM	7,590	6	0.27	2,049	1.7	-	0.27	0.27	-	-	-	0	0	Suspend/ISC
Iraqi Date Processing&Marketing	IIDP	17,250	14	1.17	20,183	16.5	0.9%	1.18	1.14	20	298	244	282,516	231,570	-
Iraqi Engineering Works	IIEW	1,500	1	0.82	1,230	1.0	-	0.82	0.82	-	-	-	0	0	Suspend/ISC
Iraqi For Tufted Carpets	IITC	500	0	8.60	4,300	3.5	4.9%	8.75	8.20	11	27	1	6,996	5,735	-
Al -Khazer for Construction M. (NR)	IKHC	1,100	1	1.40	1,540	1.3	-5.4%	1.48	1.40	1	1	0	280	230	-
AL- Kindi of Veterinary Vac.	IKLV	5,940	5	1.65	9,801	8.0	2.5%	1.70	1.64	15	222	715	1,189,720	975,180	-
Al-Mansour Pharma. Ind.	IMAP	6,469	5	1.12	7,246	5.9	21.7%	1.17	0.96	18	725	492	528,529	433,221	-
Modern Chemical Industries (NR)	IMCI	180	0	100.00	18,000	14.8	17.6%	100.00	85.00	3	4	0	8,358	6,850	-
Modern Construction Mat. (NR)	IMCM	5,371	4	0.47	2,524	2.1	-	0.47	0.47	-	-	-	0	0	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	6	2.35	17,625	14.4	1.3%	2.39	2.30	19	101	20	48,007	39,350	-
Modern Sewing	IMOS	1,000	1	6.50	6,500	5.3	18.2%	7.00	5.60	12	140	19	109,322	89,608	-
Modern Paint Industries (NR)	IMPI	9,214	8	1.25	11,517	9.4	-	1.25	1.25	-	-	-	0	0	Suspend/ISC
National Chemical & Plastic Industries	INCP	15,188	12	1.33	20,199	16.6	23.1%	1.36	1.14	20	1,410	1,372	1,783,178	1,461,621	-
Ready Made Clothes	IRMC	1,593	1	10.65	16,969	13.9	-6.6%	11.45	10.41	20	240	5	54,480	44,656	-
The Light Industries (NR)	ITLI	16,800	14	0.31	5,208	4.3	-	0.31	0.31	-	-	-	0	0	Suspend/ISC
<b>Total</b>		<b>310,763</b>	<b>255</b>		<b>760,137</b>	<b>623.1</b>					<b>3,611</b>	<b>6,936</b>	<b>17,454,649</b>	<b>14,307,089</b>	
<b>Hotels&amp;Tourism Sector</b>															
Ashour Hotel (NR)	HASH	376	0	6.40	2,409	2.0	-	6.40	6.40	-	-	-	0	0	Suspend/ISC
Baghdad Hotel	HBAG	3,844	3	8.32	31,982	26.2	-	8.32	8.30	5	22	2	15,636	12,817	-
Babylon Hotel	HBAY	2,000	2	70.00	140,000	114.8	4.5%	74.75	69.00	18	267	11	789,336	646,997	-
Ishtar Hotels	HISH	3,500	3	10.50	36,750	30.1	-	10.50	10.50	-	-	-	0	0	Suspend/ISC
Karbala Hotels***	HKAR	7,500	6	0.85	6,375	5.2	-	0.85	0.85	-	-	-	0	0	Suspend/GA
Mansour Hotel	HMAN	2,923	2	12.02	35,134	28.8	-	12.02	12.02	-	-	-	0	0	Suspend/ISC
National for Tourist Investment	HNTI	6,253	5	9.00	56,279	46.1	1.7%	9.00	8.85	2	2	1	4,599	3,769	-
Palestine Hotel	HPAL	4,470	4	9.20	41,124	33.7	-1.1%	9.52	9.15	13	64	4	41,584	34,085	-
Al-Sadeer Hotel***	HSAD	1,735	1	11.00	19,085	15.6	-	11.00	11.00	-	-	-	0	0	Suspend/ISC
Mosul Dam Tourist Village (NR)	HTVM	240	0	4.90	1,176	1.0	-	4.90	4.90	-	-	-	0	0	-
<b>Total</b>		<b>32,842</b>	<b>27</b>		<b>370,314</b>	<b>303.5</b>					<b>355</b>	<b>18</b>	<b>851,155</b>	<b>697,668</b>	

Source: RS, ISX

## Monthly Transactions – ISX Listed Companies (November 2019)

	ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD '000)	(\$)	Note
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	6	0.72	5,011	4.1	-	0.72	0.72	1	2	0	216	177	-
AL-Badia for General Trans	SBAG	2,200	2	0.59	1,298	1.1	-	0.59	0.59	-	-	-	0	0	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	1	20.50	20,500	16.8	-2.4%	22.05	20.50	16	103	4	78,555	64,389	-
Iraqi for General Transp. (NR)	SIGT	3,900	3	0.55	2,145	1.8	-	0.55	0.55	-	-	-	0	0	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11	0.94	13,160	10.8	-	0.94	0.94	-	-	-	0	0	Suspend/ISC
Kharkh Tour Amuzement City	SKTA	1,000	1	3.92	3,920	3.2	2.9%	3.96	3.75	18	195	25	97,120	79,607	-
Al-Mosul for Funfairs	SMOF	800	1	16.20	12,960	10.6	17.0%	17.00	13.25	17	220	25	366,969	300,794	-
Mamoura Real-estate Inv.	SMRI	22,780	19	1.74	39,637	32.5	-2.2%	1.74	1.68	18	139	82	139,571	114,403	-
AL-Nukhba for Construction	SNUC	2,066	2	0.34	702	0.6	13.3%	0.35	0.30	7	24	14	4,672	3,829	-
<b>Total</b>		<b>54,706</b>	<b>45</b>		<b>99,334</b>	<b>81.4</b>					<b>683</b>	<b>150</b>	<b>687,103</b>	<b>563,199</b>	
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.19	684	0.6	-	1.19	1.19	3	3	0	17	14	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4	4.79	23,950	19.6	8.9%	5.15	4.40	16	213	28	134,851	110,533	-
Iraqi Agricultural Products	AIRP	360	0	9.00	3,240	2.7	-5.3%	9.50	9.00	3	21	1	11,241	9,214	-
Iraqi for Seed Production***	AISP	13,650	11	5.80	79,170	64.9	1.0%	5.90	5.65	7	123	16	93,304	76,479	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	3	0.21	861	0.7	-	0.21	0.21	-	-	-	0	0	Suspend/ISC
Middle East Prod. & Mark. - Fish	AMEF	300	0	8.75	2,625	2.2	-	8.75	8.75	-	-	-	0	0	Suspend/ISC
<b>Total</b>		<b>23,986</b>	<b>20</b>		<b>110,531</b>	<b>90.6</b>					<b>360</b>	<b>45</b>	<b>239,413</b>	<b>196,240</b>	
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	2,500	2	0.45	1,125	0.9	4.7%	0.48	0.44	12	41	100	44,711	36,648	-
Al-Ameen for Insurance***	NAME	5,000	4	0.48	2,400	2.0	2.1%	0.48	0.46	16	63	46	21,709	17,794	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	6	0.70	4,900	4.0	-12.5%	0.80	0.70	1	3	2	1,448	1,187	-
Gulf Insurance&Reinsurance	NGIR	2,000	2	0.60	1,200	1.0	3.4%	0.60	0.58	6	30	38	22,506	18,447	-
Al-Hamraa for Insurance (NR)	NHAM	7,000	6	0.42	2,940	2.4	-	0.42	0.42	-	-	-	0	0	-
<b>Total</b>		<b>23,500</b>	<b>19</b>		<b>12,565</b>	<b>10.3</b>					<b>137</b>	<b>186</b>	<b>90,374</b>	<b>74,077</b>	

Source: RS, ISX

## Monthly Transactions – ISX Listed Companies (November 2019)

ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD '000)	(\$)	Note
<b>Investment Sector</b>														
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1	1.09	1,635	1.3	-	1.09	1.09	-	-	0	0	-
AL- Batek Investment (NR)	VBAT	1,000	1	0.45	450	0.4	-	0.45	0.45	-	-	0	0	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	6	0.22	1,540	1.3	-	0.22	0.22	-	-	0	0	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	1	0.90	900	0.7	-	0.90	0.90	-	-	0	0	Suspend/GA
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	2	0.65	1,300	1.1	-	0.65	0.65	-	-	0	0	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	1	0.33	380	0.3	-	0.33	0.33	1	1	99	81	-
<b>Total</b>		<b>13,650</b>	<b>11</b>		<b>6,205</b>	<b>5.1</b>					<b>1</b>	<b>0</b>	<b>99</b>	<b>81</b>
<b>Money Transfer Sector</b>														
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	37	-	-	-	-	0.00	0.00	-	-	0	0	-
Mouta for Remittance (NR)	MTMO	100,000	82	-	-	-	-	0.00	0.00	-	-	0	0	Suspend/ISC
Al Nibal Al Arabya for Money T. (NR)	MTNI	45,000	37	1.00	45,000	36.9	-	1.00	1.00	-	-	0	0	Suspend/ISC
Nobles for Money Transfer (NR)	MTNO	30,000	25	1.00	30,000	24.6	-	1.00	1.00	-	-	0	0	-
<b>Total</b>		<b>220,000</b>	<b>180</b>		<b>75,000</b>	<b>61.5</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Grand Total</b>		<b>12,470,729</b>	<b>10,222</b>		<b>14,176,500</b>	<b>11,620</b>				<b>7,039</b>	<b>29,888</b>	<b>34,008,478</b>	<b>27,875,801</b>	

\*As of 28/11/2019

\*\*According to adjusted closing prices.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Source: RS, ISX

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