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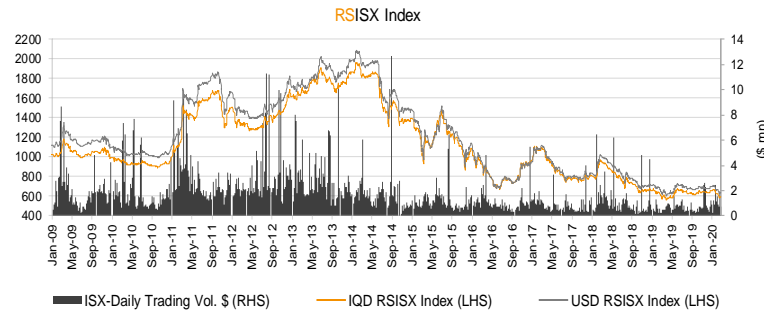
## Daily Bulletin / Thursday

**Iraqi Dinar Value**

(CBI Auction Price: 1190\* / Market Exchange Rate: 1215)

**Daily Value Traded**

**IQD556,715,372**



\*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

### The RSISX Performance

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	597	0.8%	-9.5%
<b>USD RSISX</b>	637	0.8%	-9.1%

### News from Iraq

#### Politics

- Iraqi Prime Minister-designate Mohammed Tawfiq Allawi said on Wednesday he has put together a cabinet of political independents and called on parliament to hold an extraordinary session next week to grant it a vote of confidence. He has called on parliament to meet on February 24. Allawi now takes over a government tasked with organizing early elections. The constitution gives him until March 2 to present a cabinet to parliament for approval. (Reuters)
- The US embassy in Iraq announced on Wednesday that its Assistant Secretary for Near Eastern affairs, David Schenker had a visit to Baghdad yesterday to discuss relations between the two countries. In a statement received by Shafaq News, the embassy said that "in the course of meetings with both Prime Minister, Adel Abdul Mahdi, President of the Republic, Barham Salih and Speaker of the Parliament, Muhammad al-Halbousi, the Assistant Secretary highlighted the importance of the relationship between the United States and Iraq and the ongoing cooperation to support a prosperous, stable and democratic Iraq." (Shafaq News)
- Italy will remain committed to supporting Kurdistan Region's Peshmerga forces, said the country's Defense Minister Lorenzo Guerini. Guerini received Kurdistan Region Prime Minister Masrour Barzani on Wednesday in Rome to discuss a range of issues, including military coordinations between the two sides. (Bas News)
- The Kurdistan Region has remained a safe haven for displaced people as well as the Syrian refugees, President Nechirvan Barzani stated on Wednesday. Barzani made the remarks during a meeting with a US congressional delegation led by lawmaker Ralph Abraham in Erbil where the Kurdish president also thanked Washington for its continuous support for the autonomous region and its Peshmerga fighters in the war against terrorism. (Bas News)

#### Economics

- The Trade Bank of Iraq (TBI) has reported that it has achieved a "robust growth" in revenues and in key financial areas during 2019. In a statement, the bank said it recorded a net profit of \$556 mn in 2019, up by 68% y/y and revenues of \$673 mn, increased by 12% y/y. The total assets of TBI grew to \$29 bn, up by 27% y/y. The bank said "As part of our strategic plan, we are aiming for bigger retail and international business to achieve a growth rate of 30% of our total revenues, year on year (y/y) basis, in the next three years through new technology-driven, need-based product offerings and international expansion. (TBI)
- The Central Bank of Iraq (CBI) said in a statement that foreign reserves showed 5.52% y/y growth in 2019. The bank said the increase witnessed by the bank's purchases of the US dollar from the Ministry of Finance compared to its sales through the currency sale window, as well as the profits accrued from the returns of the investment portfolio in its various sectors reflected positively on the rise of these reserves. It was stated that the gold segment has grown in 2019 due to the increase in the price of gold globally, pointing out that "Iraq is ranked 38th in the world with its gold holdings, and 5th in the Arab world, with a total of 96.3 tons." (Al Sumaria TV)

#### ISX, ISC & CBI

- United Bank (BUND) – (FY19 unaudited financial statements):** B/S – FY19: Assets: IQD713.4 bn, +4% q/q (-3% ytd), Monetary Credits: IQD418.4 bn, +2% q/q (+5% ytd), Investments: IQD9.1 bn, +163% q/q (0% ytd), Cash: IQD16.8 bn, -2% (+46% ytd), Deposits: IQD141.2 bn, +11% q/q (-27% ytd). **P&L - 4Q19:** NBI: IQD4.9 bn, +101% q/q (+59% y/y), Profit (loss) bef. tax: -IQD2.0 bn (-IQD3.8 bn in 4Q18 and +IQD0.9 bn in 3Q19). **P&L - FY19:** NBI: IQD9.2 bn, +130% y/y, Profit (loss) bef. tax: -IQD2.1 bn (-IQD18.1 bn in FY18).

20 February 2020

### Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashur International Bank	BASH	0.240	9.1%	0.78
Credit Bank of Iraq (NR)	BROI	0.400	8.1%	11.50
Al-Mansour Pharma. Ind.	IMAP	1.240	5.1%	26.22
Iraqi Islamic Bank	BIIB	0.420	5.0%	1.35
Kharkh Tour Amusement City	SKTA	4.400	4.0%	32.64

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
International Islamic Bank (NR)	BINT	1.850	-6.1%	3.27
Al-Ataa Islamic Bank (NR)	BLAD	0.190	-5.0%	1.63
AL-Nukhba for Construction	SNUC	0.390	-2.5%	0.30
Iraqi Agr. Prod. Mark. Meat	AIPM	4.500	-2.2%	0.58
-	-	-	-	-

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asia Al Iraq Islamic Bank (NR)	BAIB	220.0	181.1	39.5%
Al-Mansour Bank	BMNS	50.6	41.6	9.1%
Asiacell Communications PJSC	TASC	49.1	40.4	8.8%
Kharkh Tour Amusement City	SKTA	39.7	32.6	7.1%
Iraqi Date Processing & Marketing	IIDP	36.3	29.8	6.5%

### Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	51.1	42.0	9.2%
Banking Sector	322.4	265.4	57.9%
Industry Sector	138.5	114.0	24.9%
Hotels & Tourism Sec.	0.9	0.8	0.2%
Services Sector	43.1	35.5	7.7%
Agriculture Sector	0.7	0.6	0.1%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>556.7</b>	<b>458.2</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at IQD597 / \$637 (+0.8%) (-9.5% and -9.1% YTD change respectively).

The number of traded shares was 596 mn and the trading volume was IQD557 mn (\$458 K).

13 out of 28 traded listed stocks' price increased while the prices of 4 stocks decreased and the price of remaining 11 stocks haven't changed.

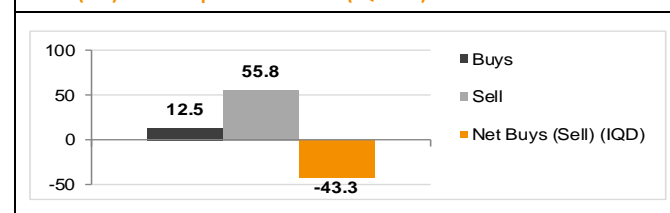
#### Non-Iraqis executed 48 transactions in this session:

Buy: IQD12.5 mn (\$10.3 K); 14 transactions in 3 companies operating in banking, industry and telecom sectors.

Sell: IQD55.8 mn (\$45.9 K); 34 transactions in 6 companies operating in banking, industry and telecom sectors.

Net sell: IQD43.3 mn (\$35.7 K). Share in total trading volume: 6.1%

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	7.09	7.05	7.05	0.0%	7.17	7.02	52	7	49	287.5	1,798.8	9M19	15.4	1.6
Al-Khatem Telecom (NR)	TZNI	2.40	2.48	2.48	0.0%	2.48	2.40	3	1	2	9.9	3,734.9	9M19	69.5	2.2
<b>Telecom Sector Total</b>								<b>55</b>	<b>8</b>	<b>51</b>		<b>5,533.6</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	236.6	9M19	n.v.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	1.10	1.10	1.10	0.0%	1.10	1.10	2	200	220	27.4	90.5	FY19	629.7	0.7
Ashur International Bank	BASH	0.23	0.24	0.22	9.1%	0.24	0.23	3	4	1	0.3	49.4	9M19	9.7	0.2
Babylon Bank	BBAY	-	no trade	0.10	-	-	-	-	-	-	2.2	20.6	FY19	18.6	0.1
Bank of Baghdad	BBOB	-	no trade	0.29	-	-	-	-	-	-	37.4	59.7	9M19	7.6	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.52	-	-	-	-	-	-	9.0	528.9	FY19	-	2.2
Commercial Bank of Iraq	BCOI	0.46	0.46	0.46	0.0%	0.46	0.46	15	31	14	8.9	94.7	9M19	14.7	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.0	9M19	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.7	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	108.6	9M19	144.3	0.5
Elaf Islamic Bank	BELF	-	no trade	0.18	-	-	-	-	-	-	0.0	37.0	FY19	50.7	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	Suspend/GA	0.11	-	-	-	-	-	-	0.0	24.0	6M19	n.v.	0.1
Gulf Commercial Bank	BGUC	0.14	0.14	0.14	0.0%	0.14	0.14	3	20	3	6.8	34.6	FY19	n.v.	0.1
Investment Bank of Iraq	BIBI	-	no trade	0.24	-	-	-	-	-	-	13.6	49.4	9M19	m.d.	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	166.7	6M19	29.7	0.8
Iraqi Islamic Bank	BIIB	0.41	0.42	0.40	5.0%	0.42	0.41	5	4	2	0.4	86.4	FY19	8.5	0.4
Iraqi Middle East Investment Bank	BIME	0.11	0.11	0.11	0.0%	0.11	0.11	1	10	1	4.9	22.6	FY19	141.8	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	0.4	205.8	FY19	87.6	1.0
International Islamic Bank (NR)***	BINT	1.85	1.85	1.97	-6.1%	1.85	1.85	7	2	4	163.6	380.7	9M19	461.6	4.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	205.8	FY19	m.d.	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.06	-	-	-	-	-	-	2.4	349.0	9M19	n.v.	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.20	0.19	0.20	-5.0%	0.20	0.19	11	10	2	22.7	39.1	FY19	n.v.	0.2
Mosul Bank	BMFI	-	no trade	0.14	-	-	-	-	-	-	1.7	29.1	9M19	n.v.	0.1
Al-Mansour Bank	BMNS	0.63	0.64	0.62	3.2%	0.64	0.63	34	79	51	9.5	131.7	9M19	9.8	0.6
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	-	-	-	-	-	-	-	-	-	9M19	-	-
National Islamic Bank	BNAI	-	no trade	0.65	-	-	-	-	-	-	0.2	134.3	9M19	34.2	0.6
National Bank of Iraq	BNOI	-	no trade	0.48	-	-	-	-	-	-	1.4	98.8	9M19	49.5	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	27.2	FY19	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	205.8	FY19	m.d.	1.0
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	-	-	-	-	-	-	-	-	-	9M19	-	-
Credit Bank of Iraq (NR)	BROI	0.38	0.40	0.37	8.1%	0.40	0.38	18	35	14	50.1	82.3	FY19	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	205.8	FY19	23.8	0.9
Sumer Commercial Bank	BSUC	0.50	0.51	0.51	0.0%	0.51	0.50	5	10	5	1.3	104.9	9M19	137.6	0.5
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.20	-	-	-	-	-	-	27.7	148.1	9M19	159.1	1.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	28.5	152.1	FY19	139.7	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	72.0	9M19	m.d.	0.4
United Bank	BUND	0.07	0.07	0.07	0.0%	0.07	0.07	13	82	6	7.0	17.3	9M19	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.1	9M19	22.2	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	205.8	FY19	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	0.0	76.1	9M19	n.v.	0.4
<b>Banking Sector Total</b>								<b>117</b>	<b>488</b>	<b>322</b>		<b>4,591.1</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.80	-	-	-	-	-	-	0.0	1.6	6M19	45.1	1.8
Baghdad Soft Drinks	IBSD	2.60	2.63	2.60	1.2%	2.63	2.60	28	10	26	130.1	383.9	FY19	9.2	1.2
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M19	182.0	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.46	-	-	-	-	-	-	0.3	2.0	9M19	21.7	1.0
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	0	4.9	9M19	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.16	1.20	1.18	1.7%	1.20	1.16	36	30	36	27.2	17.0	9M19	60.3	n.v.
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	0	1.0	9M19	n.v.	1.1
Iraqi For Tufted Carpets	IITC	-	no trade	10.23	-	-	-	-	-	-	1.9	4.2	9M19	12.0	1.9
Al -Khazer for Construction M. (NR)	IKHC	-	no trade	1.44	-	-	-	-	-	-	0.3	1.3	9M19	32.4	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.60	1.60	1.60	0.0%	1.60	1.60	10	3	5	16.7	7.8	9M19	15.9	1.5
Al-Mansour Pharma. Ind.	IMAP	1.19	1.24	1.18	5.1%	1.24	1.19	73	26	32	16.2	6.6	9M19	205.5	1.1
Modern Chemical Industries (NR)	IMCI	-	no trade	65.00	-	-	-	-	-	-	2.8	9.6	6M19	n.v.	2.6
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	m.d.	0.5
Metallic Ind. and Bicycles	IMIB	2.90	2.85	2.84	0.4%	2.95	2.80	12	3	8	4.1	17.6	9M19	n.v.	n.v.
Modern Sewing	IMOS	-	no trade	6.50	-	-	-	-	-	-	2.1	5.3	9M19	n.v.	3.5
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.5	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.19	2.19	2.19	0.0%	2.20	2.18	10	14	31	64.9	27.4	9M19	35.3	8.1
Ready Made Clothes	IRMC	-	no trade	9.00	-	-	-	-	-	-	4.3	11.8	9M19	33.4	7.5
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>169</b>	<b>87</b>	<b>139</b>		<b>530.2</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	0	2.0	FY18	n.v.	14.8
Baghdad Hotel	HBAG	8.10	8.19	8.10	1.1%	8.19	8.10	2	0	1	6.4	25.9	9M19	14.2	4.2
Babylon Hotel	HBAY	68.00	68.00	67.00	1.5%	68.00	68.00	1	0	0	16.7	111.9	FY19	32.8	11.8
Ishtar Hotels	HISH	-	Suspend/ISC	10.50	-	-	-	-	-	-	0	30.2	9M19	13.0	2.4
Karbala Hotels***	HKAR	-	no trade	0.85	-	-	-	-	-	-	0.1	5.2	9M19	n.v.	0.8

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	-	Suspend/ISC	12.60	-	-	-	-	-	-	0.6	30.3	9M19	35.9	8.6
National for Tourist Investment	HNTI	-	no trade	9.40	-	-	-	-	-	-	5.7	48.4	9M19	63.9	4.1
Palestine Hotel	HPAL	-	no trade	9.40	-	-	-	-	-	-	1.4	34.6	9M19	25.8	5.8
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	11.00	-	-	-	-	-	-	0	15.7	9M19	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.90	-	-	-	-	-	-	0.0	1.0	9M19	n.v.	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>3</b>	<b>0</b>	<b>1</b>		<b>305.3</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	0.65	0.65	0.65	0.0%	0.65	0.65	1	1	1	0.5	3.7	9M19	10.2	0.6
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	no trade	17.04	-	-	-	-	-	-	5.4	14.0	9M19	10.4	3.7
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M19	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	n.v.	0.5
Iraqi Land Transport	SILT	1.29	1.31	1.27	3.1%	1.31	1.29	9	2	2	20.8	15.1	9M19	n.v.	1.6
Kharkh Tour Amuzement City	SKTA	4.25	4.40	4.23	4.0%	4.40	4.25	53	9	40	11.2	3.6	9M19	n.v.	3.5
Al-Mosul for Funfairs	SMOF	-	no trade	16.00	-	-	-	-	-	-	4.4	10.5	9M19	11.1	4.0
Mamoura Real-estate Inv.	SMRI	1.61	1.61	1.60	0.6%	1.61	1.61	1	0	0	4.5	30.2	9M19	34.8	1.5
AL-Nukhba for Construction	SNUC	0.39	0.39	0.40	-2.5%	0.39	0.39	1	1	0	0.7	0.7	FY19	n.v.	0.3
<b>Services Sector Total</b>								<b>65</b>	<b>13</b>	<b>43</b>		<b>80.7</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.13	-	-	-	-	-	-	0.1	0.5	6M19	37.7	2.2
Iraqi Agr. Prod. Mark. Meat	AIPM	4.50	4.50	4.60	-2.2%	4.50	4.50	1	0	1	3.1	18.5	9M19	113.9	3.1
Iraqi Agricultural Products	AIRP	-	no trade	10.30	-	-	-	-	-	-	0.9	3.1	9M19	36.2	1.6
Iraqi for Seed Production***	AISP	-	Suspend/ISC	5.80	-	-	-	-	-	-	15.4	65.2	6M19	n.v.	11.2
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	0	0.7	9M19	9.5	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	8.80	-	-	-	-	-	-	0.1	2.2	6M19	30.4	1.8
<b>Agriculture Sector Total</b>								<b>1</b>	<b>0</b>	<b>1</b>		<b>90.1</b>			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	no trade	0.48	-	-	-	-	-	-	5.0	1.0	9M19	n.v.	0.5
Al-Ameen for Insurance***	NAME	-	no trade	0.59	-	-	-	-	-	-	4.6	2.4	9M19	33.4	0.7
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.63	-	-	-	-	-	-	0.3	3.6	9M19	9.7	0.6
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.72	-	-	-	-	-	-	0.8	1.2	9M19	n.v.	0.7
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	2.4	9M19	4.5	0.3
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>10.7</b>			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.88	-	-	-	-	-	-	0.0	1.1	FY19	n.v.	1.6
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	0.4	9M19	n.v.	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	9M19	n.v.	1.5
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	1.1	9M19	n.v.	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.3	9M19	n.v.	0.3
<b>Investment Sector Total</b>												<b>4.8</b>			
<b>Money Transfer Sector</b>															
Al-Manafaa for Money Trans. (NR)	MTMA	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	9M19	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	37.0	9M19	335.0	1.0
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.7	9M19	n.v.	0.7
<b>Money Transfer Sector Total</b>												<b>61.7</b>			
<b>Grand Total</b>								<b>410</b>	<b>596</b>	<b>557</b>		<b>11,208.2</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided

"Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in the trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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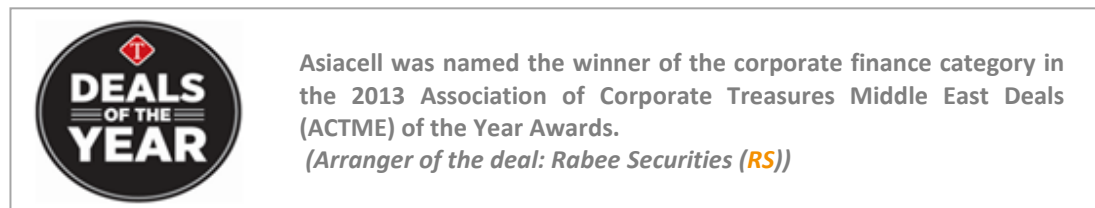
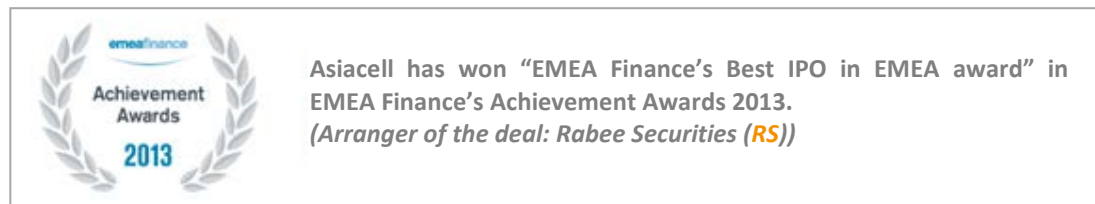
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