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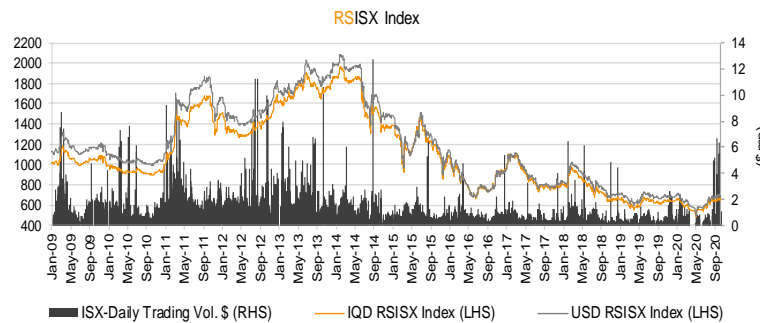
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1245)

Daily Value Traded

IQD1,317,388,253



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	666	0.1%	1.1%
USD RSISX	694	0.1%	-1.0%

News from Iraq

Politics

- The Prime Minister (PM) Mustafa Al-Kadhimi, received on Tuesday the US ambassador to Iraq - Matthew H. Tueller. During the meeting, PM Al-Kadhimi discussed the development of relations between the United States and Iraq in the security field and the latest continuous efforts to pursue the remnants of the terrorist organization ISIS. (Pmo.iq)
- Foreign Minister Mr. Fuad Hussein received a phone call from German Foreign Minister Mr. Heiko Maas. The conversation focused on bilateral relations and ties between the two countries, and on the initial decision of the US administration to withdraw the embassy from Baghdad. (Mofa.gov.iq)
- President Salih met on Tuesday at the Al-Salam Palace in Baghdad with Ali Bapir the Emir of Kurdistan Islamic Group (KIG). They discussed the latest political and security developments in Iraq and Kurdistan Region. (Presidency.iq)

Economics

- The Central Bank of Iraq (CBI) decided on Wednesday to extend the housing loan terms from 10 to 15 years. CBI stated today, "in response to the economic conditions that our country is going through and to contribute to alleviating the burdens of borrowers in light of the current financial distress, CBI decided to amend the loan terms within its IQD5.0 trln initiative to finance the housing and real estate. The new terms will be 15 years instead of 10 years, with a retroactive effect". (Shafaq News)
- Iraq's Minister of Oil, Ihsan Abdul Jabbar Ismael, has laid the foundation stone for a new 20,000-barrel-per-day production unit at Haditha Refinery, in Anbar province. The new unit will increase production at the plant to 36,000 bpd. The General Director of the North Refineries Company (NRC), Qassem Abdel Rahman, said the company will invite international companies to add additional capacity of 35,000 bpd. (Iraq Business News)

ISX, ISC & CBI

- Al-Khatem Telecom (TZNI): P&L – 2Q20:** Revenues (net): IQD242.1 bn, -13% y/y, Net telecom service revenues: IQD173.9 bn, -17% y/y, Depreciation: IQD64.6 bn, -23% y/y, EBITDA: IQD94.8 bn, -30% y/y (EBITDA margin decreased from 48.7% in 2Q19 to 39.2% in 2Q20), Operating profit: IQD16.9 bn, -49% y/y, Net profit: IQD8.9 bn, -35% y/y (Net profit margin decreased from 5.0% in 2Q19 to 3.7% in 2Q20). **P&L – 6M20:** Revenues (net): IQD523.2 bn, -9% y/y, Net telecom service revenues: IQD375.0 bn, -9% y/y, Depreciation: IQD130.1 bn, -22% y/y, EBITDA: IQD212.0 bn, -21% y/y (EBITDA margin decreased from 46.7% in 6M19 to 40.5% in 6M20), Operating profit: IQD53.7 bn, -19% y/y, Net profit: IQD36.7 bn, +15% y/y (Net profit margin increased from 5.6% in 6M19 to 7.0% in 6M20).
- A cross transaction occurred on 1.0 bn shares of Ameen Al-Iraq Islamic Bank for Islamic Investment & Finance (BAME) today (Oct. 7, 2020), which represents 1.0% of BAME's capital. The buyer was Hussein Ali Abdulwahab and seller was Bedoor Hussein Ali Abdulwahab.
- ISX will suspend trading of International Islamic Bank (BINT) starting Oct. 27 due to the AGM that will be held on Oct. 30 to discuss and approve 2019 annual financial statements and electing 7 original and 7 alternative board members.
- AL Arabiya Islamic Bank (BAAI) will resume trading on Sunday (Oct. 11, 2020) after being suspended for its AGM in which they discussed and approved 2019 annual financial statements, profit from currency window purchase and sale, purchase of Express Payment Company for Electronic Payment LLC., establishing AL Arabiya Exchange Company/ Joint Stock Company, eliminating non-operating subsidiaries, and electing seven original and seven alternative board members.
- Iraqi for Seed Production (AISP) will resume trading on Sunday (Oct. 11, 2020) after disclosing its 2019 annual financial results. The opening price will be IQD4.460 with +/-50% change for the first session.
- Original shares of Al Taif Islamic Bank (BTIB) resumed trading today (Oct. 7, 2020) after being suspended for its AGM in which they discussed and approved 2019 annual financial statements and decided to increase the capital from IQD100.207 bn to IQD153.0 bn through 52.7% rights issue.
- Original shares of Al-Mosul for Funfairs (SMOF) resumed trading today (Oct. 7, 2020) after being suspended for its AGM in which they discussed and approved 2019 annual financial statements and decided to increase the company's capital from IQD800 mn to IQD1.0 bn through 25% bonus issue.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	6.600	10.0%	2.99
Al-Mosul for Funfairs	SMOF	13.850	8.2%	7.62
Iraqi Islamic Bank	BIIB	0.440	4.8%	1.19
Mamoura Real-estate Inv.	SMRI	1.800	2.3%	1.82
Baghdad Soft Drinks	IBSD	3.380	0.9%	124.11

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance (NR)	NDSA	0.520	-18.8%	0.01
Al-Ataa Islamic Bank (NR)	BLAD	0.140	-6.7%	6.32
National Chemical & Plastic Indust.	INCP	2.020	-3.8%	0.97
Babylon Hotel	HBAY	85.000	-1.2%	2.39
Iraqi Land Transport	SILT	1.540	-0.6%	3.85

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Ameen Al-Iraq Islamic Bank (NR)	BAME	1,000.2	803.4	75.9%
Baghdad Soft Drinks	IBSD	154.5	124.1	11.7%
Baghdad for Packing Materials	IBPM	85.4	68.6	6.5%
Al-Mansour Pharma. Ind.	IMAP	13.1	10.6	1.0%
Asiacell Communications PJSC	TASC	12.5	10.1	1.0%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	12.5	10.1	1.0%
Banking Sector	1,024.6	823.0	77.8%
Industry Sector	259.4	208.4	19.7%
Hotels & Tourism Sec.	3.9	3.1	0.3%
Services Sector	16.54	13.28	1.3%
Agriculture Sector	0.4	0.4	0.03%
Insurance Sector	0.02	0.01	0.001%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	1,317.4	1,058.1	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD666 / \$694 (+0.1%) (+1.1% and -1.0% YTD change respectively).

The number of traded shares was 1.2 bn and the trading volume was IQD1.3 bn (\$1.1 mn).

7 out of 24 traded listed stocks' price increased and 6 traded listed stocks' price decreased while the prices of 11 stocks haven't changed.

Note: ISX will be closed tomorrow (Oct. 8, 2020) in accordance with the decision of the General Secretariat for the Council of Ministers due to the religious event of Al-Arbaeen. The next trading session will be held on Sunday (Oct. 11, 2020).

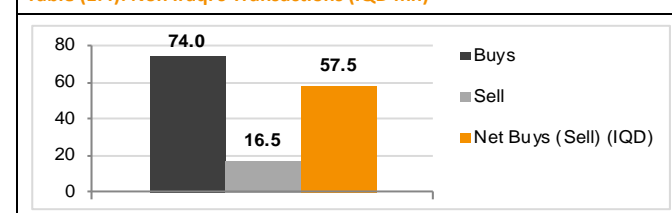
Non-Iraqis executed 37 transactions in this session:

Buy: IQD74.0 mn (\$59.5 K); 30 transactions in 1 company operating in industry sector.

Sell: IQD16.5 mn (\$13.3 K); 87 transactions in 5 company operating in industry sector.

Net buys: IQD57.5 mn (\$46.2 K). Share in total trading volume: 3.4%

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	6.90	6.92	6.90	0.3%	6.92	6.90	13	2	13	494.7	1,723.1	3M20	10.1	1.5
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.6	3,453.8	6M20	50.9	2.2
Telecom Sector Total								13	2	13		5,176.9			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	230.9	6M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.10	-	-	-	-	-	-	59.6	88.4	6M20	154.8	0.7
Ameen Al-Iraq Islamic Bank (NR)	BAME	1.00	1.00	1.00	0.0%	1.00	1.00	3	1,000	1,000	0	80.3	6M20	n.v.	1.0
Ashur International Bank	BASH	0.26	0.25	0.25	0.0%	0.26	0.25	3	3	1	1.2	50.2	3M20	10.1	0.2
Babylon Bank	BBAY	0.08	0.08	0.08	0.0%	0.08	0.08	2	6	0	1.1	16.1	6M20	n.v.	0.1
Bank of Baghdad	BBOB	-	Suspend/GA	0.37	-	-	-	-	-	-	101.4	74.3	6M20	6.8	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	15.5	469.0	6M20	115.8	2.0
Commercial Bank of Iraq	BCOI	-	no trade	0.45	-	-	-	-	-	-	2.6	90.4	6M20	23.0	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	22.5	6M20	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	106.0	3M20	n.v.	0.5
Elaf Islamic Bank	BELF	-	no trade	0.22	-	-	-	-	-	-	28.6	44.2	6M20	6.5	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	Suspend/GA	0.11	-	-	-	-	-	-	0.0	23.4	FY19	n.v.	0.1
Gulf Commercial Bank	BGUC	-	no trade	0.14	-	-	-	-	-	-	3.0	33.7	6M20	n.v.	0.1
Investment Bank of Iraq	BIBI	-	no trade	0.25	-	-	-	-	-	-	1.4	50.2	6M20	35.2	0.2
International Development Bank (NR)	BIDB	-	Suspend/GA	0.81	-	-	-	-	-	-	-	162.7	FY19	39.1	0.8
Iraqi Islamic Bank	BIIB	0.43	0.44	0.42	4.8%	0.44	0.43	4	3	1	1.2	88.4	6M20	6.9	0.4
Iraqi Middle East Investment Bank	BIME	0.10	0.10	0.10	0.0%	0.10	0.10	1	1	0	3.1	20.1	6M20	12.1	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	55.7	200.8	6M20	87.5	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.73	-	-	-	-	-	-	0.1	347.4	6M20	n.v.	4.5
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	200.8	6M20	m.d.	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	100.5	324.5	6M20	42.8	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.13	0.14	0.15	-6.7%	0.14	0.12	16	62	8	0.8	28.1	6M20	n.v.	0.1
Mosul Bank	BMFI	-	no trade	0.13	-	-	-	-	-	-	0.9	26.4	FY19	9.6	0.1
Al-Mansour Bank	BMNS	-	no trade	0.61	-	-	-	-	-	-	13.2	122.5	6M20	14.7	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
National Islamic Bank	BNAI	-	no trade	0.65	-	-	-	-	-	-	20.8	131.0	6M20	234.6	0.6
National Bank of Iraq	BNOI	0.65	0.65	0.65	0.0%	0.65	0.65	4	8	5	12.7	130.5	6M20	10.2	0.6
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	26.5	6M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	56.7	48.2	3M20	m.d.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	200.8	6M20	n.v.	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	0	200.8	6M20	130.8	1.0
Credit Bank of Iraq (NR)	BROI	0.39	0.39	0.39	0.0%	0.39	0.39	1	0	0	1.2	78.3	6M20	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	-	200.8	6M20	6.9	0.8
Sumer Commercial Bank	BSUC	0.40	0.40	0.40	0.0%	0.40	0.40	6	16	6	2.2	80.3	6M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	121.3	122.9	6M20	43.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	252.5	148.4	6M20	199.2	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	70.3	6M20	74.8	0.4
United Bank	BUND	0.07	0.07	0.07	0.0%	0.07	0.07	5	25	2	2.5	16.9	6M20	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	58.7	3M20	17.8	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	200.8	6M20	65.3	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.38	-	-	-	-	-	-	77.4	76.3	3M20	n.v.	0.4
Banking Sector Total								45	1,125	1,025		4,718.8			
Industry Sector															
Baghdad for Packing Materials	IBPM	1.80	1.80	1.80	0.0%	1.80	1.80	2	47	85	1.8	1.6	9M20	23.3	1.8
Baghdad Soft Drinks	IBSD	3.32	3.38	3.35	0.9%	3.38	3.30	88	46	155	85.7	481.4	9M20	-	1.5
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.8	FY17	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.40	-	-	-	-	-	-	0.1	1.9	9M19	20.8	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	0	4.8	9M19	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.6	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	-	Suspend/ISC	1.20	-	-	-	-	-	-	26.5	16.6	6M20	8.9	-
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	0	1.0	3M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	-	no trade	9.75	-	-	-	-	-	-	2.0	3.9	FY19	7.3	1.9
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/GA	1.44	-	-	-	-	-	-	0.0	1.3	6M20	8.8	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.41	1.41	1.40	0.7%	1.41	1.41	1	1	1	1.7	6.7	6M20	n.v.	-
Al-Mansour Pharma. Ind.	IMAP	1.15	1.14	1.14	0.0%	1.16	1.13	15	11	13	13.4	5.9	6M20	n.v.	1.4
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	60.00	-	-	-	-	-	-	13.2	8.7	6M19	n.v.	2.4
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.0	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	2.55	-	-	-	-	-	-	1.4	15.4	6M20	200.7	n.v.
Modern Sewing***	IMOS	6.10	6.60	6.00	10.0%	6.60	6.10	9	1	4	4.7	10.6	6M20	37.4	5.9
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.3	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.02	2.02	2.10	-3.8%	2.02	2.02	2	1	1	35.1	24.6	3M20	40.1	0.6
Ready Made Clothes	IRMC	-	no trade	12.00	-	-	-	-	-	-	0.4	15.4	6M20	183.0	9.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.2	FY17	n.v.	n.v.
Industry Sector Total								117	107	259		627.1			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	0	1.9	FY18	n.v.	14.8
Baghdad Hotel	HBAG	-	no trade	7.80	-	-	-	-	-	-	10.1	24.1	3M20	7.4	3.8
Babylon Hotel	HBAY	85.00	85.00	86.00	-1.2%	85.00	85.00	5	0	3	8.7	136.5	9M20	54.7	15.1
Ishtar Hotels	HISH	-	Suspend/ISC	10.50	-	-	-	-	-	-	0	29.5	9M19	13.0	24.3
Karbala Hotels***	HKAR	-	no trade	0.78	-	-	-	-	-	-	0.1	4.7	6M20	815.8	0.7

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	9.05	9.05	9.10	-0.5%	9.05	9.05	1	0	1	0.7	21.2	6M20	n.v.	7.5
National for Tourist Investment	HNTI	-	Suspend/GA	8.00	-	-	-	-	-	-	3.3	40.2	3M20	69.2	3.6
Palestine Hotel	HPAL	-	no trade	8.80	-	-	-	-	-	-	0.5	31.6	6M20	n.v.	5.0
Al-Sadeer Hotel***	HSAD	-	no trade	10.01	-	-	-	-	-	-	2.5	11.0	6M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.10	-	-	-	-	-	-	0.0	1.0	3M20	10.9	n.v.
Hotel&Tourism Sector Total								6	0	4		301.7			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	Suspend/GA	0.65	-	-	-	-	-	-	0.5	3.6	6M20	n.v.	0.6
Al-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.0	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	no trade	19.00	-	-	-	-	-	-	1.6	15.3	6M20	9.0	4.2
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	6M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.7	3M20	n.v.	0.6
Iraqi Land Transport	SILT	1.55	1.54	1.55	-0.6%	1.55	1.54	10	3	5	15.2	17.3	FY19	n.v.	2.1
Kharkh Tour Amusement City	SKTA	-	Suspend/ISC	4.46	-	-	-	-	-	-	11.5	3.6	9M20	-	3.9
Al-Mosul for Funfairs***	SMOF	13.50	13.85	12.80	8.2%	13.95	13.50	15	1	9	3.3	11.1	6M20	n.v.	7.3
Mamoura Real-estate Inv.	SMRI	1.81	1.80	1.76	2.3%	1.81	1.80	4	1	2	2.9	32.9	6M20	m.d.	1.8
AL-Nukhba for Construction	SNUC	-	no trade	0.37	-	-	-	-	-	-	0.3	0.6	6M20	n.v.	0.3
Services Sector Total								29	5	17		87.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	3M20	25.3	1.9
Iraqi Agr. Prod. Mark. Meat	AIPM	4.40	4.40	4.40	0.0%	4.40	4.40	1	0	0	3.5	17.7	6M20	176.6	2.7
Iraqi Agricultural Products	AIRP	-	no trade	12.50	-	-	-	-	-	-	0.1	3.6	6M20	10.7	1.8
Iraqi for Seed Production***	AISP	-	Suspend/ISC	5.80	-	-	-	-	-	-	0	63.6	FY19	16.7	3.3
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	0	0.7	9M19	9.5	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	8.50	-	-	-	-	-	-	0.1	2.0	FY19	n.v.	1.8
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	6M20	-	-
Agriculture Sector Total								1	0	0		88.1			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	4.2	2.5	FY19	n.v.	1.5
Al-Ameen for Insurance***	NAME	-	no trade	0.49	-	-	-	-	-	-	0.9	2.0	6M20	11.9	0.6
Dar Al-Salam for Insurance (NR)	NDSA	0.52	0.52	0.64	-18.8%	0.52	0.52	1	0	0	0.0	2.9	3M20	23.7	0.6
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.71	-	-	-	-	-	-	0.5	1.1	FY19	129.4	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	9M19	4.5	0.3
Insurance Sector Total								1	0	0		10.9			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avrg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.88	-	-	-	-	-	-	-	1.1	6M20	n.v.	1.6
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	0.4	9M19	n.v.	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.2	FY19	n.v.	0.8
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	6M20	n.v.	1.8
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	1.0	6M20	16.1	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	6M20	n.v.	0.4
Investment Sector Total												4.7			
Money Transfer Sector															
Al-Manafaa for Money Trans. (NR)	MTMA	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	6M20	-	-
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	4.0	6M20	n.v.	0.1
Money Transfer Sector Total												4.0			
Grand Total								212	1,239	1,317		11,019.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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