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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD3,487,581,422 (\$2,767,922)

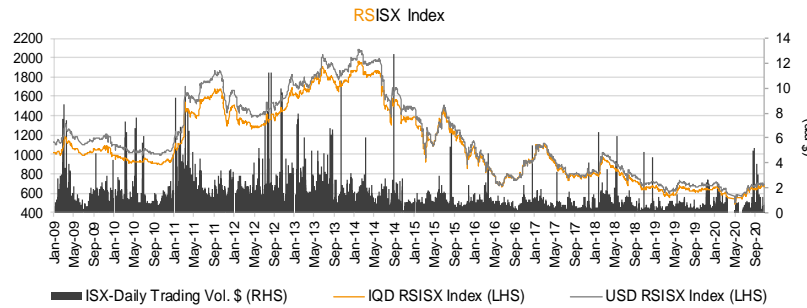


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
AISP	8.160	6.7%
BBOB	0.410	5.1%
AIRP	12.900	4.5%
SNUC	0.390	2.6%
TASC	7.090	1.9%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BBAY	0.070	-12.5%
NGIR	0.760	-9.5%
HPAL	8.000	-9.1%
HTVM	4.610	-7.1%
BIIB	0.400	-4.8%

Table (1.3): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. / YTD
RSISX IND.	673	0.5%	2.1%
EGYPT	10,629	1.1%	-23.8%
KUWAIT	6,051	0.8%	-13.1%
SAUDI	8,089	2.3%	-3.6%
MUSCAT	3,551	-0.2%	-10.8%
QATAR	9,889	2.0%	-5.4%
DUBAI	2,160	-39.3%	-22.0%
ABUDHABI	4,718	1.2%	-7.3%
BAHRAIN	1,442	1.0%	-10.4%

Top 5 Traded Volume - Weekly

ISX Code	Price	Trad. Vol./w	Share in T. Vol.
	IQD	\$mn	%
BCIH	2.290	0.9	33%
AISP	8.160	0.4	13%
BBOB	0.410	0.3	12%
BZII	0.370	0.3	11%
IBSD	3.370	0.3	10%

In the last session of the week (Thursday), 22 companies were able to trade and 42 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1260 IQD per USD as end of the week. Volumes for the week reached IQD3.5 bn (\$2.8 mn) and the numbers of shares traded reached 3.5 bn.

Foreigners executed total 227 transactions this week. They executed 126 buying transactions amounted at IQD316 mn (\$250 K) and 101 selling transactions amounted at IQD246 mn (\$195 K). Thus, net purchase of foreigners reached IQD70 mn (\$56 K) while their share in total trading volume was 8.0%.

Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and Net Foreign Assets

- **Public Budget (8M20):** According to the Ministry of Finance (MoF) [website](#), public budget revenues decreased 48% y/y to IQD34.7 trln (around \$28.0 bn) in the first eight months of 2020, while public budget expenses decreased 21% y/y to IQD45.7 trln (around \$36.8 bn) and thus public budget recorded a IQD11.0 trln (around \$8.9 bn) deficit in 8M20 compared to recording a IQD8.5 trln (around \$7.1 bn) surplus in 8M19.
- **Iraq Banking Sector (7M20):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbiraq.org), Iraqi banking sector total assets decreased 4.5% ytd to IQD127.0 trln (\$102.4 bn) as end of 7M20. Total deposits of the banking sector decreased by 6.1% ytd to IQD77.1 trln (\$62.2 bn). Saving and fixed deposits decreased 4.0% ytd to IQD21.3 trln (\$17.2 bn). Current deposit accounts decreased 6.9% ytd to IQD55.8 trln (\$45.0 bn) and constituted 72.4% of total banking sector deposits as end of 7M20. Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) increased by 8.5% ytd to IQD45.6 trln (\$36.8 bn) while private sector cash credits extended by commercial banks increased 15% ytd to IQD24.1 trln (\$19.4 bn) and constituted 53% of total banking sector credits.
- **Inflation (July 2020):** Annual Inflation occurred at -0.1% (y/y change).
- **CBI Net Foreign Assets (as of September 24, 2020):** IQD66.7 trln (\$56.1 bn), down 17.0% ytd.

News from Iraq

Politics

- Hassan Al-Kaabi, First Deputy Speaker of the Iraqi Parliament, signed on Tuesday the amended version of the Iraqi election law and submitted it to the Presidency of the Republic for approval. It is noteworthy that the upcoming elections will be held based on the new election law, on June 6. The President Barham Salih approved on Thursday the new election law. (Shafaq News)
- President Salih received on Thursday in Baghdad copies of the credentials of the Sultanate of Oman's ambassador, Hamid bin Aqil, as well as of Japanese Ambassador to Iraq, Mr. Kotaro Suzuki. During the meeting, that has been held with the two ambassadors separately, the President affirmed that Iraq looks forward to boosting its political, economic and trade relations. (Presidency.iq)
- President Salih met on Monday in Baghdad with Kuwait's Ambassador to Iraq, Mr. Salem Al-Zamanan. The discussion at the meeting highlighted the depth of the fraternal relations between Iraq and Kuwait as well as working on further developing their bilateral ties and cooperation across all fields. (Presidency.iq)

Economic

- With unremitting efforts by the administration of the Central Bank of Iraq (CBI) in developing the management of foreign reserves, the bank opened an account with Euroclear Corporation, which is the most important custodian institution that provides securities custody services as well as other services, including the ease of conducting investment operations without the need for a contract agreement with the issuer of securities, low cost of custody and ease of tracking. (CBI)
- Iraqi oil exports rose to 2.876 mn barrels per day in October, from 2.613 mn bpd in the previous month, the oil ministry said on Sunday. Exports from the country's southern Basra terminals reached 2.77 mn bpd in October, up from 2.5 mn bpd the month before, the ministry added. Iraq's October revenue from oil, its main source of income, stood at \$3.43 bn with an average price per barrel of \$38.48. (Zawya)
- Prime Minister (PM) Mustafa Al-Kadhimi, inaugurated Thursday morning, a gas tower that is the largest in the gas industry, which was implemented in the Basra Gas Company. (Pmo.iq)
- The PM Mustafa Al-Kadhimi and Iraqi Oil Minister Ihsan Abdul Jabbar Ismail received a delegation from LUKOIL on Monday, headed by its President Vagit Alekperov. The meeting was also attended by the Russian Ambassador Maxim Maximov. The parties discussed the progress of the West Qurna-2 project and Eridu field (Block-10), as well as prospects for cooperation in other areas in Iraq. (Iraq Business News)
- Iraq's Oil Marketing Company (SOMO) has notified clients that it plans to launch a third crude oil export grade called Basra Medium in January, two sources with knowledge of the matter said. The new medium-sour crude will be created by splitting the existing Basra Light production into two grades, according to the sources. (Zawya)

ISX, ISC & CBI

- ISX suspended trading of the following companies starting Nov. 3, 2020 due to not disclosing their 2019 annual financial results: BBAY, BKUI, BNOR, HPAL, HSAD, HMAN, HNTI, IRMC, IMIB, INCP and IKLV.
- According to the press release in Zain Group's website for 9M20, Zain Iraq (TZNI) served 15.7 mn customers (up by 1% y/y) maintaining its market leading position. Zain Iraq's 9M20 revenue realized at \$708 mn, down by 11% y/y, which was affected negatively from the intense competition and extended nationwide lockdown due to the pandemic. EBITDA decreased 15% y/y to \$285 mn in 9M20, while EBITDA margin decreased from 42.3% in 9M19 to 40.3% in 9M20. However, net profit increased considerably by 69% y/y to \$61 mn in 9M20 due to lower amortization following the license extension 2G + 3G for an additional 8 years to expire on August 2030. (Zain, RS)
- According to Ooredoo's website, Asiacell (TASC)'s number of subscribers reached 14.2 mn as end of 9M20, up by 1% y/y. Revenues decreased 10% y/y to \$814 mn (QAR3.0 bn) in 9M20 due to the negative impact of Covid-19, and the movement restrictions in the first half of the year which started to ease off. In addition, the company mentioned that the voice services which were significantly impacted in 1H20 are gradually recovering. EBITDA declined 12% y/y to \$362 mn (QAR1.3 bn) in 9M20 while EBITDA margin decreased slightly from 45.3% in 9M19 to 44.5% in 9M20 with the positive contribution of cost optimization. Separately, five metro fiber locations and 284 km of Metro fiber were completed. Moreover, Asiacell's new mobile app become the most downloaded app by a telecom operator in Iraq. (Iraq Business News)
- Economy Bank for Investment (BEFI) will hold an AGM on Nov. 19, 2020 to discuss and approve 2017 annual financial statements. The company has been suspended from trading since Mar. 5, 2017 due to not disclosing 2017 and 2018 annual results.
- ISX will suspend trading of Rajih Islamic Bank for Investment & Finance (BRAJ) starting Nov. 9, 2020 due to the AGM that will be held on Nov. 12, 2020 to discuss and approve 2019 annual financial statements.
- National Chemical & Plastic Industries (INCP) will resume trading on Nov. 8, 2020 due to disclosing its 2019 annual financial results.
- The AGM of Gulf Commercial Bank (BGUC) has been postponed to Nov. 10, 2020 due to lack of quorum.
- Original shares of Al Mustashar Islamic Bank (BMUI) resumed trading on Nov. 5, 2020 after being suspended for its GA in which they discussed and approved increasing the bank's capital from IQD150 bn to IQD250 bn through 66.6% rights issue.
- Mosul Bank for Development & Investment (BMFI) resumed trading Nov. 5, 2020 after being suspended for its AGM in which they discussed and approved 2019 annual financial statements.
- Erbil Bank for Investment and Finance (BERI) resumed trading on Nov. 5, 2020 due to disclosing its 3M20 financial results. The bank announced its 6M20 and 9M20 results, as well.
- Al-Hamraa for Insurance (NHAM) resumed trading on Nov. 3, 2020 due to disclosing its 3M20 financial results. ISX will suspend trading of NHAM starting Nov. 17, 2020 due to the AGM, which will be held on Nov. 22, 2020 to discuss and approve 2018 annual financial statements, and increasing the capital from IQD7 bn to IQD25 bn through 257% rights issue.
- Al-Khatem Telecom (TZNI) resumed trading on Nov. 1, 2020 after being suspended for its AGM in which they discussed and approved 2019 annual financial statements, and decided to distribute 3.9% cash dividend (IQD0.039 dividend per share, 1.6% dividend yield).
- Cross transactions: 500 mn shares of Cihan Bank for Islamic & Finance (BCIH) on Nov. 4, 2020, which represents 0.2% of BCIH's capital.

Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)	2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)
	Price	Price
Last	93.39	88.89
Ask	95.87	90.01
Bid	93.90	88.89

*As of November 5, 2020, Source: Börse Frankfurt (Frankfurt Stock Exchange)

Table (1.6): Dividend Distributions by ISX Listed Companies (2019-2020)

Company Name	ISX Code	Ex-dividend date	Ex-dividend price	Dividend (IQD/share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	13.10.2020	1.15	0.030	2.6%
Iraqi for Seed Production	AISP	7.7.2019	6.47	0.200	3.1%
Ashur International Bank	BASH	15.9.2020	0.32	0.020	6.3%
Ashur International Bank	BASH	16.12.2019	0.24	0.018	7.5%
Cihan Bank for Islamic & Finance	BCIH	7.10.2019	2.50	0.016	0.6%
Commercial Bank of Iraq	BCOI	26.9.2019	0.48	0.038	7.9%
Commercial Bank of Iraq	BCOI	7.1.2019	0.48	0.035	7.3%
Iraq Noor Islamic Bank	BINI	11.8.2020	1.00	0.010	1.0%
Iraq Noor Islamic Bank	BINI	24.3.2019	0.98	0.024	2.4%
Al Janoob Islamic Bank	BJAB	25.9.2019	1.00	0.000	0.0%
Al-Mansour Bank	BMNS	10.3.2019	0.72	0.070	9.7%
Al-Qurtas Islamic Bank	BQUR	29.9.2019	-	0.004	-
Credit Bank of Iraq	BROI	8.7.2019	0.39	0.020	5.1%
Credit Bank of Iraq	BROI	19.2.2019	0.39	0.025	6.4%
Region Trade Bank	BRTB	14.10.2020	0.93	0.058	6.2%
Region Trade Bank	BRTB	19.12.2019	1.00	0.068	6.8%
Sumer Commercial Bank	BSUC	17.9.2019	0.55	0.040	7.3%
Al Taif Islamic Bank	BTIB	1-Dec-19	1.20	0.012	1.0%
Trans Iraq Bank for Investment	BTRI	19.7.2020	0.70	0.008	1.1%
Trans Iraq Bank for Investment	BTRI	14.3.2019	0.70	0.030	4.3%
Baghdad Hotel	HBAG	20.8.2019	8.80	0.500	5.7%
Babylon Hotel	HBAY	23.12.2019	75.00	2.000	2.7%
National for Tourist Investment	HNTI	21.7.2019	9.19	0.180	2.0%
Baghdad Soft Drinks	IBSD	13.7.2020	2.67	0.150	5.6%
Baghdad Soft Drinks	IBSD	9.6.2019	3.41	0.100	2.9%
Iraqi For Tufted Carpets	IITC	15.7.2020	9.62	0.700	7.3%
Iraqi For Tufted Carpets	IITC	12.6.2019	8.10	0.600	7.4%
Modern Chemical Industries	IMCI	8.12.2019	100.00	0.333	0.3%
Modern Sewing	IMOS	16.9.2020	10.25	0.100	1.0%
Al-Ameen Estate Inv.	SAEI	23.10.2019	0.75	0.030	4.0%
Baghdad Passengers Transport	SBPT	8.12.2019	20.50	1.000	4.9%
Al-Mosul for Funfairs	SMOF	11.7.2019	13.40	1.000	7.5%
Mamoura Real-estate Inv.	SMRI	8.7.2019	1.79	0.050	2.8%
Asiacell Communications PJSC	TASC	5.7.2020	7.01	1.000	14.3%
Asiacell Communications PJSC	TASC	9.4.2019	8.20	1.000	12.2%
Al-Khatem Telecom	TZNI	20.10.2020	2.35	0.039	1.7%
Al-Khatem Telecom	TZNI	26.5.2019	2.70	0.033	1.2%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.7): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M19	9M20	Y/Y Change (%)	9M19	9M20	Y/Y Change (%)
Banking Sector							
Al-Arabiya Islamic Bank	BAAI	343,521	373,269	9%	284,809	301,944	6%
Asia Al Iraq Islamic Bank for Investment	BAIB	575,006	2,350,985	309%	476,730	1,901,757	299%
Bank of Baghdad	BBOB	6,426,751	22,251,682	246%	5,328,343	17,999,729	238%
Cihan Bank for Islamic & Finance	BCIH	-4,210,961	5,545,318	-	-3,491,258	4,485,714	-
Elaf Islamic Bank	BELF	-6,049,086	7,447,000	-	-5,015,225	6,024,020	-
Erbil Bank for Investment & Finance	BERI	n.a.	4,006,876	-	-	3,241,238	-
International Development Bank	BIDB	2,833,640	12,166,251	329%	2,349,337	9,841,513	319%
Al-Qabedh Islamic Bank	BQAB	-675,000	2,972,000	-	-559,634	2,404,108	-
Sumer Commercial Bank	BSUC	305,436	-4,003,723	-	253,233	-3,238,688	-
World Islamic Bank for Investment & Finance	BWOR	261,000	3,431,000	1215%	216,392	2,775,401	1183%
Industry Sector							
Iraqi Engineering Works	IEEW	-91,266	-39,515	-	-75,668	-31,964	-
Al-Khazer for Construction Materials	IKHC	36,660	-231,651	-	30,395	-187,387	-
AL- Kindi for Prod. of Veterinary	IKLV	583,131	-258,309	-	483,467	-208,951	-
Al-Mansour Pharmaceuticals Ind.	IMAP	73,995	147,403	99%	61,348	119,237	94%
Ready Made Clothes	IRMC	705,830	73,650	-90%	585,195	59,577	-90%
Hotel & Tourism Sector							
Mansour Hotel	HMAN	1,253,257	-1,026,484	-	1,039,060	-830,343	-
Palestine Hotel	HPAL	1,221,946	-1,403,771	-	1,013,101	-1,135,537	-
Agriculture Sector							
AL - Rebas for Poultry & Feed	AREB	468,952	1,571,274	235%	388,802	1,271,034	227%
Insurance Sector							
Ahliya Insurance	NAHF	-109,554	109,554	-	-90,830	88,621	-
Al-Ameen Insurance	NAME	-6,864	198,735	-	-5,691	160,760	-
Gulf Insurance and Reinsurance	NGIR	-112,772	-6,940	-	-93,498	-5,614	-
Investment Sector							
Bain Al-Nahrain Financial Investment	VMES	-78,782	-40,245	-	-65,317	-32,555	-
Al-Zawraa Financial Invest.	VZAF	-39,598	-28,701	-	-32,830	-23,217	-
Average IQD/US\$*					1,206	1,236	2%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M19	6M20	Y/Y Change (%)	6M19	6M20	Y/Y Change (%)
Banking Sector							
Erbil Bank for Investment & Finance	BERI	-1,068,497	4,093,514	-	-866,020	3,317,422	-
International Development Bank	BIDB	1,548,754	8,576,506	454%	1,284,260	6,950,480	441%
Telecom Sector							
Asiacell Communications PJSC	TASC	98,327,000	130,898,000	33%	81,534,836	106,080,951	30%
Industry Sector							
Nationality Househ. Furniture	IHFI	-34,962	-34,962	-	-28,991	-28,333	-
National Chemical Industries	INCP	378,992	660,995	74%	314,268	535,677	70%
Hotel & Tourism Sector							
National for Tourist Investment	HNTI	605,336	952,219	57%	501,958	771,687	54%
Services Sector							
Iraqi for General Transportation	SIGT	n.a.	-73,164	-	-	-59,293	-
Agriculture Sector							
Modern Animal & Agr. Production	AMAP	40,214	44,100	10%	33,346	35,739	7%
Insurance Sector							
Ahliya Insurance	NAHF	-92,334	-92,334	-	-76,565	-74,828	-
Dar Al-Salam for Insurance	NDSA	146,477	13,109	-91%	121,462	10,624	-91%
Average IQD/US\$*					1,206	1,234	2%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M19	3M20	Y/Y Change (%)	3M19	3M20	Y/Y Change (%)
Banking Sector							
Ashur Bank	BASH	1,234,747	1,538,289	25%	1,023,876	1,261,927	23%
Erbil Bank for Investment & Finance	BERI	-2,425,058	1,153,017	-	-2,010,905	945,871	-
International Development Bank	BIDB	871,678	3,926,302	350%	722,812	3,220,920	346%
Agriculture Sector							
Modern Animal & Agr. Production	AMAP	8,966	17,090	91%	7,435	14,020	89%
Insurance Sector							
Ahliya Insurance	NAHF	-5,278	-5,278	-	-4,377	-4,330	-
Average IQD/US\$*					1,206	1,219	1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*We calculate average IQD/US\$ by calculating the average market price of IQD

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.8): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*			
Telecom Sector																																
Asiacell Communications PJSC	TASC	310,000	246.0	7.09	2,197,900	1,744.4	1.9%	-7.3%	252,252	6M20	41.5	66.5	42.3	15.9	10.9	1.2	1.0	1.0	1.6	1.5	144,858	93,373	115,540	254,330	130,898	1,929,873	1,959,382	1,687,859	1,510,088	1,461,091	-	
Al-Khateem Telecom (NR)	TZNI	1,829,783	1,452.2	2.31	4,228,628	3,356.1	-	-5.7%	0	6M20	40.1	n.v.	176.5	88.7	50.1	2.5	2.9	2.8	2.4	2.1	154,624	-9,537	33,695	80,624	46,276	2,271,919	2,072,355	2,108,516	2,146,663	1,995,249	-	
Total		2,139,783	1,698		6,426,528	5,100.4			252,252												299,482	83,836	149,235	334,954	177,174	4,201,792	4,031,737	3,796,375	3,656,751	3,456,340		
Banking Sector																																
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	198.4	1.15	287,500	228.2	-	-	0	9M20	n.a.	n.a.	n.v.	766.6	679.6	n.a.	n.a.	1.0	1.0	1.2	-	-	-2,760	767	373	-	-	248,143	248,853	249,552	Suspend/GA	
Asia Al Iraq Islamic Bank (NR)***	BAIB	200,000	158.7	1.08	215,000	170.6	-	0.0%	0	9M20	n.a.	n.a.	n.v.	n.v.	112.4	n.a.	n.a.	1.0	1.2	1.4	-	-	-91	-1,704	2,351	-	-	100,501	98,376	150,864	-	
Ameen Al-Iraq Islamic Bank (NR)	BAME	100,000	79.4	1.00	100,000	79.4	-	-	0	9M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-145	-243	-	-	100,046	99,901	98,928	-	
Ashur International Bank	BASH	250,000	198.4	0.24	60,000	47.6	-4.0%	9.1%	13,298	3M20	6.0	5.8	5.6	12.1	9.7	0.5	0.3	0.3	0.2	0.2	21,428	15,477	15,349	5,748	1,538	237,899	252,640	266,126	268,409	268,332	-	
Babylon Bank	BBAY	250,000	198.4	0.07	17,500	13.9	-12.5%	-36.4%	4,900	9M20	20.3	11.2	22.1	12.6	n.v.	0.3	0.3	0.3	0.2	0.1	5,328	9,069	4,620	4,485	-1,614	244,724	265,269	268,669	272,444	257,029	Suspend/ISC	
Bank of Baghdad	BBOB	250,000	198.4	0.41	102,500	81.3	5.1%	36.7%	406,537	9M20	51.2	9.6	24.9	17.5	4.8	1.1	0.8	0.6	0.3	0.4	13,261	27,889	9,577	5,428	22,252	268,488	294,429	266,271	266,743	292,857	-	
Chian Bank for Islamic & Finance	BCIH	255,000	202.4	2.29	583,950	463.5	-	-9.1%	1,145,000	9M20	3.8	n.a.	42.8	156.4	61.9	0.3	n.a.	2.2	2.3	2.0	31,597	25,603	19,281	5,084	5,545	374,077	301,101	317,490	290,999	295,354	-	
Commercial Bank of Iraq	BCOI	250,000	198.4	0.44	110,000	87.3	-2.2%	-4.3%	21,692	6M20	13.9	15.8	12.2	10.8	22.5	0.4	0.4	0.4	0.4	0.4	8,230	8,500	11,507	11,648	2,268	274,439	281,941	291,809	283,678	274,406	-	
Dijlah & Furat Bank (NR)	BDFD	112,000	88.9	0.25	28,000	22.2	-	-	0	6M20	0.6	n.v.	n.v.	n.v.	n.v.	0.2	0.4	n.v.	n.v.	0.2	54,944	-51,406	-125,343	-688	-567	166,612	70,451	-54,582	-55,270	121,503	Suspend/ISC	
Dar Es Salam Inv. Bank (NR)***	BDSI	250,000	198.4	0.13	32,500	25.8	-	-	0	3M18	n.v.	5.1	n.v.	n.a.	n.v.	n.v.	0.2	0.4	n.a.	0.4	-274,709	7,496	-104,401	-	2,770	-94,200	185,244	79,431	-	82,201	Suspend/ISC	
Economy Bank (NR)	BEFI	250,000	198.4	0.53	132,000	104.8	-	-	0	9M20	38.7	333.9	n.a.	n.a.	96.9	0.9	0.9	0.4	0.5	0.5	6,092	609	-	-	2,161	207,829	206,222	253,510	245,226	254,361	Suspend/ISC	
Elaf Islamic Bank	BELF	250,000	198.4	0.23	57,500	45.6	-	27.8%	0	9M20	302.3	16.9	37.3	81.9	4.3	0.4	0.3	0.3	0.2	0.2	418	5,112	2,685	1,068	7,447	254,974	259,366	261,027	256,001	267,948	-	
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	210.3	0.11	29,150	23.1	-	-56.0%	0	9M20	n.a.	n.a.	n.a.	n.a.	5.5	n.a.	n.a.	n.a.	n.a.	0.1	11,399	10,507	8,056	2,737	4,007	286,898	283,240	281,396	277,377	273,603	-	
Gulf Commercial Bank	BGUC	300,000	238.1	0.13	39,000	31.0	-	-7.1%	0	9M20	16.3	23.0	27.7	96.3	n.v.	0.5	0.4	0.4	0.2	0.1	13,449	6,955	5,041	907	-3,166	314,205	317,734	320,887	314,473	304,206	Suspend/GA	
Investment Bank of Iraq	BIBI	250,000	198.4	0.25	62,500	49.6	-	-7.4%	13,750	6M20	9.7	14.7	26.3	206.5	35.2	0.6	0.5	0.4	0.2	0.2	20,865	12,056	4,776	383	915	279,554	289,793	283,083	283,102	261,524	-	
International Development Bank (NR)	BIDB	250,000	198.4	0.81	202,500	160.7	-	-	0	9M20	n.a.	n.a.	15.7	26.4	15.4	n.a.	n.a.	0.7	0.8	0.7	20,184	19,454	14,967	9,013	12,166	272,173	272,709	269,431	264,094	281,428	-	
Iraqi Islamic Bank	BIIB	250,000	198.4	0.40	100,000	79.4	-4.8%	-	8,655	9M20	16.6	21.6	17.6	19.8	5.7	0.5	0.6	0.5	0.4	0.4	9,212	8,785	8,882	6,123	12,845	271,906	261,251	267,752	262,597	284,680	-	
Iraqi Middle East Investment Bank	BIME	250,000	198.4	0.11	27,500	21.8	-	10.0%	5,994	9M20	103.5	9.1	n.v.	n.v.	9.5	0.5	0.4	0.3	0.1	0.1	2,433	14,133	579	-1,985	1,381	262,424	272,094	270,898	267,468	268,746	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	198.4	1.00	250,000	198.4	-	6.2%	0	6M20	n.a.	n.a.	40.3	40.8	87.5	n.a.	n.a.	1.0	0.9	1.0	-	282	7,422	7,103	10	-	250,828	256,983	256,956	253,688	-	
International Islamic Bank (NR)***	BINT	250,000	198.4	1.73	432,500	343.3	-	-11.7%	0	6M20	n.a.	n.a.	899.5	790.7	n.v.	n.a.	n.a.	1.0	2.4	4.5	-	87	131	366	-1,660	-	100,275	100,386	100,697	97,141	Suspend/GA	
Al Janoob Islamic Bank (NR)	BJAB	250,000	198.4	1.00	250,000	198.4	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	126	106	3,679	871	-2,032	45,108	250,209	253,286	251,773	248,829	Suspend/GA	
Kurdistan International Islamic Bank	BKUI	400,000	317.5	1.01	404,000	320.6	-	-7.3%	0	6M20	13.7	10.7	12.3	61.8	42.8	1.5	1.3	1.3	1.1	0.7	49,854	55,447	48,964	8,379	4,183	400,000	400,000	400,000	400,000	606,986	Suspend/ISC	
Al-Ataa Islamic Bank (NR)	BLAD	250,000	198.4	0.15	37,500	29.8	-	-37.5%	5,861	6M20	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	0.4	0.4	0.2	-	-8,365	-3,670	-10,147	-888	267,535	258,706	254,348	244,624	237,360	-	
Mosul Bank	BMFI	252,500	200.4	0.13	32,825	26.1	-	-18.8%	390	9M20	n.v.	40.1	16.5	15.6	17.1	0.2	0.5	0.3	0.2	0.1	-571	4,130	5,759	3,041	1,792	262,117	265,638	270,643	265,774	271,000	-	
Al-Mansour Bank	BMNS	250,000	198.4	0.61	152,500	121.0	-	-9.0%	0	9M20	10.9	17.2	13.3	7.4	12.0	0.8	0.9	0.7	0.5	0.5	24,449	16,967	17,509	24,265	5,147	288,469	287,534	290,097	297,287	283,766	Suspend/GA	
Al Mustashar Islamic Bank (NR)***	BMUI	250,000	198.4	-	-	-	-	-	0	9M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-1,125	5,394	-	-	-	-	98,875	157,309	-
National Islamic Bank	BNAI	251,000	199.2	0.65	163,150	129.5	-	-35.0%	0	6M20	8.7	12.8	11.9	28.9	152.3	0.9	1.0	1.1	0.8	0.6	35,386	26,810	30,311	9,346	409	288,665	284,832	288,352	276,860	279,179	-	
National Bank of Iraq	BNOI	250,000	198.4	0.64	160,000	127.0	-1.5%	4.9%	6,758	9M20	62.3	4.4	39.6	n.v.	10.5	0.5	0.4	0.4	0.3	0.6	4,097	27,782	5,876	-5,616	14,650	264,353	287,733	285,719	257,850	265,697	-	
North Bank	BNOR	300,000	238.1	0.09	27,000	21.4	-	-18.2%	30,822	9M20	n.v.	n.v.	n.v.	n.v.	n.v.	0.2	0.1	0.2	0.1	0.1	-5,532	-22,704	-12,575	-15,683	-3,643	329,116	300,692	293,117	277,434	261,785	Suspend/ISC	
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	198.4	0.24	60,000	47.6	-	-76.0%	0	9M20	n.a.	n.a.	n.v.	n.v.	m.d.	n.a.	n.a.	1.0	1.0	0.2	-	-62	-4,442	-816	2,972	-	100,343	245,901	245,047	243,977	-	
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	198.4	1.00	250,000	198.4	-	-	0	9M20	n.a.	n.a.	n.v.	n.a.	117.4	n.a.	n.a.	1.0	n.a.	1.0	-	1	-965	4,228	1,747	-	100,108	248,369	251,922	253,799	-	
Al-Rajih Islamic Bank for Inv. & Fin. (NR)	BRAJ	250,000	198.4	1.00	250,000	198.4	-	-	0	9M20	n.a.	n.a.	n.a.	n.a.	64.9	n.a.	n.a.	n.a.	n.a.	1.0	-	-	-3,616	-2,589	3,153	-	246,555	243,965	250,710	-		
Credit Bank of Iraq (NR)	BROI	250,000	198.4	0.39	97,500	77.4	-	-9.3%	1,725	9M20	12.7	37.9	25.3	17.9	n.v.	0.5	0.6	0.5	0.3	0.3	13,914	6,348										

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)		Market Cap		Weekly Chg		YTD Chg		Wk. Turnover		P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note
	(IQD mn)	(\$ mn)	(IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Last Fin.*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*				
Industry Sector																																	
Baghdad for Packing Materials	IBPM	1,080	0.9	1.80	1,944	1.5	-	-9.1%	0	9M20	n.v.	516.1	567.7	78.8	23.3	2.1	2.0	1.5	1.4	1.8	-84	4	3	18	94	1,003	1,007	1,009	1,027	1,053	-		
Baghdad Soft Drinks	IBSD	177,333	140.7	3.37	597,613	474.3	-0.9%	7.3%	342,260	9M20	14.6	9.9	12.7	14.6	n.a.	1.8	1.4	1.5	1.9	1.5	30,137	37,781	42,041	49,012	56,010	216,680	237,407	306,646	333,080	395,588	-		
Electronic Industries	IELI	18,000	14.3	0.45	8,100	6.4	-	-	0	6M17	n.v.	n.v.	n.a.	n.a.	n.v.	1.1	1.3	n.a.	n.a.	0.6	-3,784	-1,992	-	-	-902	16,502	14,533	-	-	-	12,921	Suspend/ISC	
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.5	1.51	4,711	3.7	-	-	0	6M20	n.a.	n.a.	n.v.	n.a.	n.v.	n.a.	n.a.	1.6	n.a.	1.5	-	-	-566	-37	-	-	-	-	3,013	-	3,047	Suspend/ISC	
Nationality H. Furniture (NR)***	IHFI	1,660	1.3	1.40	2,324	1.8	-	-6.7%	0	9M20	n.a.	n.a.	n.a.	12.3	n.a.	0.6	n.a.	0.6	0.6	0.9	-	-	-	142	28	1,978	-	1,978	2,500	2,493	Suspend/ISC		
Al-Hilal Industries	IHLI	12,375	9.8	0.48	5,940	4.7	-	-	0	9M20	n.v.	n.v.	n.v.	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.v.	-3,642	-1,471	-2,428	-	-165	-8,083	-9,554	-11,982	-	-20,465	Suspend/ISC		
Iraqi For Carton Manufact. & Trading	IICM	7,590	6.0	0.27	2,049	1.6	-	-	0	6M18	n.v.	n.v.	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	n.v.	-587	-348	-	-	-125	-2,483	-2,819	-	-	-	-2,960	Suspend/ISC	
Iraqi Date Processing & Marketing	IIDP	17,250	13.7	1.20	20,700	16.4	-	3.4%	0	6M20	n.v.	n.v.	n.v.	n.v.	8.9	1.2	2.7	1.0	1.2	n.a.	-953	-1,993	-1,818	-3,200	1,167	19,126	17,074	15,304	20,798	-	Suspend/ISC		
Iraqi Engineering Works	IIEW	1,500	1.2	0.82	1,230	1.0	-	-	0	9M20	n.v.	n.v.	n.v.	n.a.	n.a.	0.6	0.8	0.9	1.0	1.2	-214	-176	-145	-	-40	1,538	1,317	1,229	1,179	994	Suspend/ISC		
Iraqi For Tufted Carpets	IITC	500	0.4	9.20	4,600	3.7	-1.6%	12.9%	2,275	9M20	13.2	15.7	17.7	13.4	12.3	1.1	1.4	1.9	1.9	2.3	196	185	271	352	510	1,991	1,897	2,096	2,149	2,027	-		
Al-Khazer for Construction M. (NR)	IKHC	1,100	0.9	1.44	1,584	1.3	-	4.3%	0	9M20	n.a.	n.a.	83.5	32.0	n.v.	1.2	1.1	1.1	1.0	0.9	-	-	17	44	-232	1,298	1,298	1,314	1,358	1,716	-		
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.7	1.37	8,138	6.5	1.5%	-18.9%	961	9M20	140.8	111.0	15.8	113.4	n.v.	1.1	0.8	0.7	1.2	1.1	49	44	315	68	-258	6,149	6,196	6,483	6,311	7,092	Suspend/ISC		
Al-Mansour Pharma. Ind.	IMAP	6,489	5.1	1.07	6,922	5.5	0.9%	12.6%	45,223	9M20	10.9	n.v.	26.1	54.4	n.v.	0.7	0.6	0.6	0.5	1.2	508	-22	193	86	147	7,549	7,527	7,577	7,667	5,743	-		
Modern Chemical Industries (NR)	IMCI	180	0.1	60.00	10,800	8.6	-	-39.8%	120,000	6M20	987.4	n.v.	n.v.	n.v.	n.v.	2.7	2.6	2.2	2.4	2.2	16	-196	-58	-233	-77	5,137	4,833	4,776	4,543	4,930	-		
Modern Construction Mat. (NR)	IMCM	5,371	4.3	0.47	2,524	2.0	-	-	0	FY13	n.a.	n.a.	n.a.	n.a.	10.4	n.a.	n.a.	n.a.	n.a.	0.5	-	-	-	-	-	-	-	-	-	-	4,936	Suspend/ISC	
Metallic and Bicycles Industries	IMB	7,500	6.0	2.57	19,275	15.3	-1.2%	-9.2%	6,985	6M20	n.v.	n.v.	n.v.	n.v.	20.3	16.7	n.v.	n.v.	n.v.	n.v.	-1,510	-1,238	-808	-1,068	-99	310	-853	-1,622	-2,645	-3,257	Suspend/ISC		
Modern Sewing***	IMOS	2,000	1.6	6.75	13,500	10.7	0.6%	87.5%	20,473	9M20	10.0	33.4	13.5	7.9	24.6	2.1	3.5	3.2	1.9	6.0	324	148	430	593	382	1,316	1,188	1,554	2,059	2,233	-		
Modern Paint Industries (NR)	IMPI	9,214	7.3	1.25	11,517	9.1	-	-	0	FY15	n.v.	n.a.	n.a.	n.a.	n.v.	2.5	n.a.	n.a.	n.a.	2.5	-1,464	-	-	-	-1,464	4,536	-	-	-	-	4,536	Suspend/ISC	
National Chemical & Plastic Industries	INCP	15,188	12.1	2.07	31,438	25.0	1.5%	8.9%	42,282	6M20	n.v.	n.v.	n.v.	21.6	24.0	2.0	3.2	3.2	3.1	6.6	-2,310	-1,099	-395	456	661	4,012	2,972	2,701	3,217	4,739	Suspend/ISC		
Ready Made Clothes	IRMC	1,593	1.3	12.10	19,279	15.3	-	-3.2%	0	9M20	n.v.	m.d.	148.9	155.4	n.v.	12.9	13.8	11.4	11.4	9.4	-129	8	162	162	74	1,690	1,697	1,839	1,912	2,051	Suspend/ISC		
The Light and Mining Industries (NR)	ITLI	16,800	13.3	0.31	5,208	4.1	-	-	0	FY17	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.v.	n.a.	n.v.	-4,273	-2,827	-1,547	-	-1,547	-15,907	-18,497	-19,806	-	-19,806	Suspend/ISC		
Total		311,763	247.4		779,397	618.6			580,459												12,280	26,807	35,668	46,432	54,392	264,340	267,223	324,110	385,156	409,609			
Hotel & Tourism Sector																																	
Ashour Hotel (NR)	HASH	376	0.3	6.40	2,409	1.9	-	-	0	FY18	n.a.	n.v.	n.v.	n.v.	n.v.	8.1	13.8	13.8	16.6	14.8	-	-24	-17	-29	-29	232	208	191	163	163	Suspend/ISC		
Baghdad Hotel	HBAG	3,844	3.1	7.85	30,175	23.9	-	-6.5%	19,458	6M20	19.2	19.7	17.1	15.1	13.8	4.4	5.5	4.6	4.4	3.8	1,825	2,279	2,226	2,171	974	6,015	6,996	7,086	7,469	7,887	-		
Baby Ion Hotel	HBAY	2,000	1.6	84.00	168,000	133.3	-1.2%	15.1%	4,776	9M20	103.7	69.4	34.4	29.1	54.0	46.5	25.7	17.3	12.0	14.9	729	937	2,181	3,060	3,621	1,548	2,532	4,331	7,393	11,241	-		
Ishtar Hotels	HISH	3,500	2.8	10.50	36,750	29.2	-	-	0	6M20	51.0	28.2	74.8	n.a.	n.a.	4.8	4.0	4.1	n.a.	2.5	943	1,653	562	-	-777	10,045	11,703	10,340	-	14,766	Suspend/ISC		
Karbala Hotels***	HKAR	7,500	6.0	0.85	6,375	5.1	-	-	54	6M20	m.d.	n.v.	n.v.	n.v.	899.0	1.4	1.4	1.4	0.9	0.8	1	-33	-14	-48	-12	5,769	5,736	5,722	8,174	8,158	Suspend/GA		
Mansour Hotel	HMAN	2,923	2.3	9.00	26,307	20.9	-	-30.8%	0	9M20	750.3	m.d.	34.5	229.4	n.a.	28.9	37.5	12.6	13.5	8.3	69	50	1,186	153	-1,026	1,529	1,636	2,749	2,589	3,175	Suspend/ISC		
National for Tourist Investment	HNTI	6,253	5.0	7.75	48,462	38.5	-	-14.8%	0	6M20	180.5	72.1	93.2	38.0	n.a.	7.3	5.0	3.0	3.1	3.3	312	737	436	1,153	962	7,753	10,687	13,489	14,219	14,796	Suspend/ISC		
Palestina Hotel	HPAL	4,470	3.5	8.00	35,760	28.4	-9.1%	-15.7%	9,032	9M20	28.6	n.v.	n.v.	34.0	n.a.	5.4	11.0	12.5	8.1	4.8	1,471	-1,439	-869	1,444	-1,404	7,711	6,274	4,572	6,049	7,418	Suspend/ISC		
Al-Sadeer Hotel***	HSAD	1,363	1.1	10.70	14,583	11.6	-	-2.7%	0	9M20	n.v.	n.v.	n.v.	m.d.	n.v.	26.2	21.5	n.v.	n.v.	n.v.	-16	-41	-2,158	20	-97	1,005	969	-1,188	-1,169	-915	Suspend/ISC		
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	4.61	1,106	0.9	-7.1%	-5.9%	11,293	6M20	n.v.	n.v.	n.v.	n.v.	8.0	n.v.	n.v.	n.v.	n.v.	n.a.	-166	-424	-364	-161	-8	-626	-1,040	-1,391	-1,538	-	-		
Total		32,469	25.8		369,928	293.6			44,613												5,169	3,695	3,170	7,763	2,196	40,981	45,701	45,900	43,349	66,689			
Services Sector																																	
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.5	0.65	4,524	3.6	-	-4.4%	33	9M20	n.v.	n.v.	10.3	10.6	n.v.	0.6	0.5	0.6	0.9	n.a.	-177	-175	338	553	4	5,466	5,778	6,094	6,567	-	-		
AL-Badia for General Trans	SBAG	2,200	1.7	0.59	1,298	1.0	-	-	0	9M16	n.v.	n.a.	n.a.	n.a.	n.v.	0.6	n.a.	n.a.	n.a.	0.4	-399	-	-	-	-433	3,300	-	-	-	3,300	Suspend/ISC		
Baghdad Passengers Transport	SBPT	1,000	0.8	20.00	20,000	15.9	0.5%	10.8%	640	6M20	17.4	9.1	9.4	9.7	9.4	7.3	3.7	5.0	5.1	4.4	863	1,418	1,582	1,626	617	2,064	3,497	2,981	3,099	4,510	-		
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	3,000	2.4	-	0	0.0	-	-	0	9M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	43	-173	-174	-	-	-	4,544	4,371	4,336	-	
Iraqi for General Transp. (NR)	SIGT	3,900	3.1	0.55	2,145	1.7	-	-	0	6M20	n.v.	n.v.	n.v.	n.a.	n.a.	1.4	1.5	0.5	n.a.	0.6	-390	-280	-259	-	-73	4,504	4,273	4,061	-	3,479	Suspend/ISC		
Iraqi Land Transport	SILT	14,000	11.1	1.55	21,700	17.2	-	4.0%	3,344	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	1.1	1.0	0.8	0.9	2.1	-745	-1,439	-2,191	-223	-1,226	15,310							

Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap	Weekly Chg		YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*		
Insurance Sector																															
AHliya For Insurance (NR)	NAHF	7,000	5.6	0.45	3,150	2.5	-	-44.2%	0	9M20	n.v.	n.v.	n.v.	n.v.	n.v.	0.5	0.4	0.4	0.4	1.3	-174	-45	-121	-119	110	2,774	2,729	2,607	2,440	2,440	-
Al-Ameen for Insurance***	NAME	5,000	4.0	0.50	2,500	2.0	-2.0%	-7.4%	6	9M20	11.8	19.5	n.v.	11.5	10.9	1.0	0.8	0.4	0.3	0.6	385	206	-79	108	199	3,953	4,065	3,989	4,012	4,238	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	5.6	0.43	3,010	2.4	-	-33.8%	0	6M20	15.9	24.8	77.5	161.9	647.3	0.7	0.6	1.1	0.8	0.4	282	138	76	33	13	4,953	4,683	4,267	5,726	8,068	-
Gulf Insurance&Reinsurance***	NGIR	7,000	5.6	0.76	5,320	4.2	-9.5%	-16.4%	78	9M20	30.7	40.7	5.4	6.7	45.5	0.9	1.2	0.4	0.5	2.6	65	65	232	204	-7	1,908	1,957	2,631	2,513	2,020	-
Al-Hamraa for Insurance (NR)	NHAM	7,000	5.6	0.42	2,940	2.3	-	-	0	FY19	4.3	4.4	3.2	3.4	4.3	0.5	0.3	0.3	0.2	0.3	867	480	648	727	686	6,476	6,940	8,168	8,783	9,287	-
Total		33,000	26.2		16,920	13.4			84												1,425	843	755	953	1,000	20,064	20,374	21,663	23,474	26,054	
Investment Sector																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	0.88	1,320	1.0	-	-	0	9M20	n.v.	n.v.	n.v.	n.v.	n.v.	2.4	2.8	1.7	2.5	1.6	-140	-74	-102	-153	-29	662	588	986	834	827	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.45	450	0.4	-	-	0	9M19	n.v.	n.v.	n.v.	n.a.	n.v.	0.6	0.6	0.6	0.6	0.4	-45	-80	-39	-22	-13	1,371	1,291	1,251	1,232	1,222	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.6	0.22	1,540	1.2	-	-	0	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	n.a.	0.4	n.a.	0.8	-96	-2,352	-662	-338	-54	6,512	-	3,498	-	2,048	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	9M20	46.1	n.v.	n.v.	n.v.	n.v.	1.0	1.2	1.5	1.5	1.8	26	-189	-176	-89	-40	1,048	859	684	595	498	Suspend/GA
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.6	0.65	1,300	1.0	-	-	0	6M20	n.v.	n.v.	59.5	72.9	16.1	1.0	1.0	1.0	1.0	0.7	-45	-2	35	28	-19	1,785	1,783	1,813	1,837	1,886	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.9	0.33	380	0.3	-	-	0	9M20	n.v.	n.v.	n.v.	n.v.	n.v.	0.5	0.4	0.4	0.4	0.4	-80	-49	-35	-29	-29	1,233	1,184	1,149	1,120	1,062	-
Total		13,650	10.8		5,890	4.7			0												-381	-2,745	-979	-602	-183	12,611	5,705	9,381	5,617	7,544	
Money Transfer Sector																															
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	35.7	-	-	-	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-47	3	388	15	-12	44,936	44,938	45,318	45,333	45,194	Suspend/ISC
Nobles for Money Transfer (NR)	MTNO	5,000	4.0	1.00	5,000	4.0	-	-	0	6M20	n.a.	n.a.	125.1	n.v.	n.v.	n.a.	n.a.	0.7	0.7	0.1	290	161	240	-29	-101	45,839	45,520	45,759	45,731	45,570	-
Total		50,000	40		5,000	4			0												243	164	627	-13	-112	90,775	90,458	91,078	91,064	90,764	
Grand Total		13,014,057	10,329		13,788,744	10943.448			3,487,581												447,311	382,928	183,571	472,344	354,855	12,317,658	13,533,666	14,383,716	14,250,107	14,691,820	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax while calculating P/E ratios for making them comparable with companies which already deducted tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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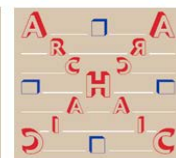
Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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