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YEARS

Rabee Securities

Member of the Iraq Stock Exchange

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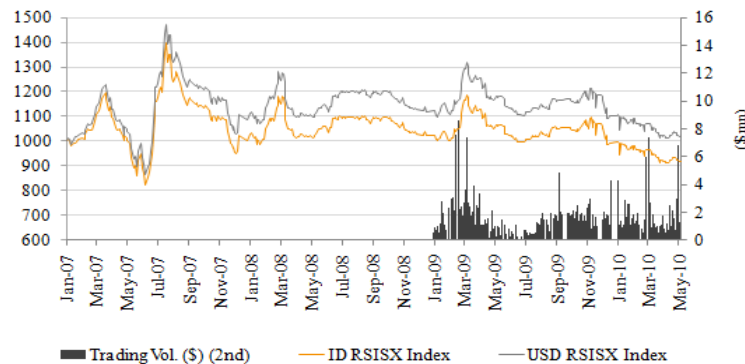
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Daily Bulletin - Electronic Trading Session / Tuesday

May 11th 2010

Iraqi Dinar Value 1USD=1170ID
Daily Value Traded ID1,814,793,000

RSISX Index



The RSISX Performance

| | Close | Change | YTD Change |
|------------------|-------|--------|------------|
| ID RSISX | 920 | 0.3% | -7.3% |
| USD RSISX | 1021 | 0.4% | -7.3% |

News From Iraq

Politics

- Road to national reconciliation is "thorny," and the battle to achieve it will "never be easy," Ayad Allawi, head of the Al-Iraqiya Alliance, said on Monday. "A unified future of Iraq clean of political sectarianism is our foundation," Allawi told the press.
- Speaker of the Iraqi parliament, Iyad al-Samarraie, held on Monday a meeting with Turkish Foreign Minister Ahmet Davutoglu, according to a statement of his office. The meeting tackled ways of boosting bilateral ties and the latest developments in Iraq and the whole region.
- The U.S. embassy in Baghdad on Monday denied recent media reports on the arrival of U.S. Vice President Joseph Biden in Iraq. It was stated that Biden's visit to Iraq will be announced and will hold talks during it with leaders of the political blocs regarding the coming stage in the country.

Economics

- The World Bank agreed to finance a project to rehabilitate the road linking Umm Qasr port with Basra city, Basra governor said on Monday.
- France's Lafarge, the world's largest cement maker, launched a \$200 mn renovation of an Iraqi manufacturing plant on Thursday to boost production and grab a bigger share of the local cement market.
- Iraq's State Oil Marketing Organisation (SOMO) has issued a tender for the purchase of around 675,000 tonnes of petrol and around 38,250 tonnes of gas oil, according to a statement published in a local newspaper.
- Staff from the Iraqi Electricity Ministry on Sunday launched the process of preliminary operation of a new power station in Missan province. The station's capacity is 180 MW, a local media source told Aswat al-Iraq news agency.

Best and Worst Performers

| Best Performers | | | | Trading Vol. (\$'000)/d |
|---------------------------------|------|-------------------|--------|-------------------------|
| | Code | Closing Price(ID) | % Chg. | |
| National Met. Ind. and Bicycles | IMIB | 2.140 | 6.5% | 2.2 |
| Karbala Hotels | HKAR | 6.850 | 3.0% | 1.5 |
| Union Bank of Iraq | BUOI | 0.830 | 2.5% | 0.7 |
| Al-Kheir Financial Investment | VKHF | 0.430 | 2.4% | 0.6 |
| Babylon Bank | BBAY | 1.000 | 2.0% | 60.3 |

| Worst Performers | | | | Trading Vol. (\$'000)/d |
|------------------------------|------|-------------------|--------|-------------------------|
| | Code | Closing Price(ID) | % Chg. | |
| Baghdad Motor Cars Servicing | SBMC | 2.240 | -9.7% | 3.4 |
| Iraqi Islamic Bank | BIIB | 0.900 | -4.3% | 0.6 |
| Al-Sadeer Hotel | HSAD | 45.000 | -3.2% | 11.3 |
| Baghdad Hotel | HBAG | 21.000 | -1.2% | 38.4 |
| Credit Bank of Iraq | BROI | 1.920 | -0.5% | 0.8 |

| Top 5 Traded Volume | Code | Trading Vol. (IDmn)/d | Trading Vol. (\$'000)/d | Share in total T. Volume |
|-----------------------------|------|-----------------------|-------------------------|--------------------------|
| Iraqi Middle East Inv. Bank | BIME | 1,120.4 | 957.6 | 61.7% |
| Baghdad Soft Drinks | IBSD | 253.6 | 216.8 | 14.0% |
| Gulf Commercial Bank | BGUC | 83.6 | 71.5 | 4.6% |
| Babylon Bank | BBAY | 70.6 | 60.3 | 3.9% |
| Investment Bank of Iraq | BIBI | 70.6 | 60.3 | 3.9% |

Distribution of Trading Volumes by Sectors

| Sector | Trading Vol. (ID mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Volume (%) |
|--------------------|------------------------|--------------------------|-----------------------------------|
| Banking Sector | 1,409.5 | 1,204.7 | 77.67% |
| Insurance Sector | 0.0 | 0.0 | 0.00% |
| Investment Sector | 0.7 | 0.6 | 0.04% |
| Services Sector | 43.1 | 36.8 | 2.37% |
| Industry Sector | 270.6 | 231.3 | 14.91% |
| Hotels Sector | 90.9 | 77.7 | 5.01% |
| Agriculture Sector | 0.0 | 0.0 | 0.00% |
| Total | 1,814.8 | 1,551.1 | 100.00% |

Daily Transactions in Brief

The Iraq Stock Exchange held the eighth session of the month today. 27 companies were able to trade in this session, and 18 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 1.17 bln and the trading volume was ID1.8 bln (\$1.6 mn).

Foreigners executed 31 buying transactions in 11 companies operating in banking, services, industry and hotels sectors. The total number shares traded by foreigners was 28.2 mn, and the total trading volume was ID34.5 mn (\$29.5 ths). According to trading volumes, the first three companies that were bought by foreigners were Baghdad Soft Drinks (IBSD), Iraqi Middle East Investment Bank (BIME) and Baghdad Motor Cars Servicing (SBMC).

Performance of Traded Shares

| Company Names | Code | Traded Shares | Trading Vol. (ID) | Trading Vol. (\$) | Opening Price | Price at Session Close | Prev. Closing Price | Highest Price | Lowest Price | No. of Trades | Note |
|-----------------------------------|------|--------------------|----------------------|-------------------|---------------|------------------------|---------------------|---------------|--------------|---------------|--------------|
| Banks Sector | | | | | | | | | | | |
| Commercial Bank of Iraq | BCOI | 3,137,521 | 4,272,029 | 3,651 | 1.370 | 1.360 | 1.360 | 1.370 | 1.360 | 3 | |
| Bank of Baghdad | BBOB | 0 | 0 | 0 | 0.000 | 0.000 | 1.990 | 0.000 | 0.000 | 0 | Suspended |
| Iraqi Islamic Bank | BIIB | 782,500 | 704,250 | 602 | 0.900 | 0.900 | 0.940 | 0.900 | 0.900 | 3 | |
| Iraqi Middle East Investment Bank | BIME | 667,362,648 | 1,120,365,325 | 957,577 | 1.660 | 1.670 | 1.650 | 1.710 | 1.660 | 68 | |
| Investment Bank of Iraq | BIBI | 58,794,621 | 70,553,536 | 60,302 | 1.190 | 1.200 | 1.190 | 1.200 | 1.190 | 23 | |
| Basrah International Bank | BBII | 0 | 0 | 0 | 0.000 | 0.000 | 1.150 | 0.000 | 0.000 | 0 | Out of Trade |
| National Bank of Iraq | BNOI | 0 | 0 | 0 | 0.000 | 0.000 | 0.850 | 0.000 | 0.000 | 0 | |
| Credit Bank of Iraq | BROI | 500,000 | 960,000 | 821 | 1.920 | 1.920 | 1.930 | 1.920 | 1.920 | 1 | |
| Dar Essalaam Investment Bank | BDSI | 0 | 0 | 0 | 0.000 | 0.000 | 6.000 | 0.000 | 0.000 | 0 | |
| Sumer Commerical Bank | BSUC | 0 | 0 | 0 | 0.000 | 0.000 | 0.900 | 0.000 | 0.000 | 0 | Suspended |
| Babylon Bank | BBAY | 71,529,277 | 70,566,277 | 60,313 | 0.970 | 1.000 | 0.980 | 1.000 | 0.970 | 17 | |
| Economy Bank for Investment | BEFI | 0 | 0 | 0 | 0.000 | 0.000 | 1.600 | 0.000 | 0.000 | 0 | |
| Gulf Commercial Bank | BGUC | 82,043,517 | 83,618,487 | 71,469 | 1.020 | 1.020 | 1.010 | 1.030 | 1.010 | 22 | |
| Warka Bank for Investment | BWAI | 0 | 0 | 0 | 0.000 | 0.000 | 1.260 | 0.000 | 0.000 | 0 | Suspended |
| Mosul Bank | BMFI | 0 | 0 | 0 | 0.000 | 0.000 | 1.020 | 0.000 | 0.000 | 0 | Suspended |
| Union Bank of Iraq | BUOI | 1,000,000 | 830,000 | 709 | 0.830 | 0.830 | 0.810 | 0.830 | 0.830 | 2 | |
| North Bank | BNOR | 1,700,000 | 3,230,000 | 2,761 | 1.900 | 1.900 | 1.900 | 1.900 | 1.900 | 2 | |
| Kurdistan International Bank | BKUI | 0 | 0 | 0 | 0.000 | 0.000 | 1.600 | 0.000 | 0.000 | 0 | |
| Ashur Bank | BASH | 0 | 0 | 0 | 0.000 | 0.000 | 1.180 | 0.000 | 0.000 | 0 | |
| Mansour Bank | BMNS | 23,710,293 | 30,823,381 | 26,345 | 1.300 | 1.300 | 1.300 | 1.300 | 1.300 | 6 | |
| United Bank for Investment | BUND | 12,833,597 | 23,613,818 | 20,183 | 1.840 | 1.840 | 1.840 | 1.840 | 1.840 | 5 | |
| Banks Sector Total | | 923,393,974 | 1,409,537,104 | 1,204,733 | | | | | | 152 | |
| Insurance Sector | | | | | | | | | | | |
| Al-Ameen Insurance | NAME | 0 | 0 | 0 | 0.000 | 0.000 | 1.120 | 0.000 | 0.000 | 0 | |
| Dar Essalaam Insurance | NDSA | 0 | 0 | 0 | 0.000 | 0.000 | 2.500 | 0.000 | 0.000 | 0 | |
| Ahliya Insurance | NAHF | 0 | 0 | 0 | 0.000 | 0.000 | 1.100 | 0.000 | 0.000 | 0 | |
| Al-Hamraa Insurance | NHAM | 0 | 0 | 0 | 0.000 | 0.000 | 1.050 | 0.000 | 0.000 | 0 | |
| Gulf Insurance and Reinsurance | NGIR | 0 | 0 | 0 | 0.000 | 0.000 | 1.100 | 0.000 | 0.000 | 0 | |
| Insurance Sector Total | | 0 | 0 | 0 | | | | | | 0 | |

Source: Iraq Stock Exchange



Performance of Traded Shares

| Company Names | Code | Traded Shares | Trading Vol. (ID) | Trading Vol. (\$) | Opening Price | Price at Session Close | Prev. Closing Price | Highest Price | Lowest Price | No.of Trades | Note |
|--|------|------------------|-------------------|-------------------|---------------|------------------------|---------------------|---------------|--------------|--------------|--------------|
| Investment Sector | | | | | | | | | | | |
| Al-Kheir Financial Investment | VKHF | 1,700,000 | 731,000 | 625 | 0.430 | 0.430 | 0.420 | 0.430 | 0.430 | 1 | |
| Al-Ameen Financial Investment | VAMF | 0 | 0 | 0 | 0.000 | 0.000 | 1.000 | 0.000 | 0.000 | 0 | Suspended |
| Al-Ayaam Financial Investment | VAYF | 0 | 0 | 0 | 0.000 | 0.000 | 1.000 | 0.000 | 0.000 | 0 | |
| AL-Wiaam Financial Investment | VWIF | 0 | 0 | 0 | 0.000 | 0.000 | 2.700 | 0.000 | 0.000 | 0 | |
| Mesopotamia Investment | VMES | 0 | 0 | 0 | 0.000 | 0.000 | 0.990 | 0.000 | 0.000 | 0 | Suspended |
| Al-Qum'a for Financial Investment | VQUF | 0 | 0 | 0 | 0.000 | 0.000 | 1.600 | 0.000 | 0.000 | 0 | Suspended |
| Al-Khaima Financial Investment | VKHA | 0 | 0 | 0 | 0.000 | 0.000 | 1.000 | 0.000 | 0.000 | 0 | |
| Al-Zawraa for Financial Investment | VZAF | 0 | 0 | 0 | 0.000 | 0.000 | 0.810 | 0.000 | 0.000 | 0 | |
| AL- Batek for Financial Investment | VBAT | 0 | 0 | 0 | 0.000 | 0.000 | 1.000 | 0.000 | 0.000 | 0 | Suspended |
| Investment Sector Total | | 1,700,000 | 731,000 | 625 | | | | | | 1 | |
| Servicing Sector | | | | | | | | | | | |
| Kharkh Tour Amusement City | SKTA | 0 | 0 | 0 | 0.000 | 0.000 | 8.800 | 0.000 | 0.000 | 0 | Suspended |
| Amusement Town | SAMT | 0 | 0 | 0 | 0.000 | 0.000 | 7.900 | 0.000 | 0.000 | 0 | Out of Trade |
| Mosul for Funfairs | SMOF | 0 | 0 | 0 | 0.000 | 0.000 | 21.000 | 0.000 | 0.000 | 0 | |
| Mamoura Realestate Investment | SMRI | 5,011,304 | 12,627,986 | 10,793 | 2.530 | 2.530 | 2.520 | 2.530 | 2.510 | 24 | |
| Al-Ameen Estate Investment | SAEI | 0 | 0 | 0 | 0.000 | 0.000 | 2.000 | 0.000 | 0.000 | 0 | |
| AL-Nukhba General Contracting | SNUC | 0 | 0 | 0 | 0.000 | 0.000 | 2.000 | 0.000 | 0.000 | 0 | Suspended |
| Iraqi Land Transport | SILT | 2,485,347 | 26,504,196 | 22,653 | 10.650 | 10.750 | 10.650 | 10.800 | 10.650 | 16 | |
| Baghdad Passengers Transport | SBPT | 0 | 0 | 0 | 0.000 | 0.000 | 25.000 | 0.000 | 0.000 | 0 | |
| Iraqi for General Transportation | SIGT | 0 | 0 | 0 | 0.000 | 0.000 | 7.210 | 0.000 | 0.000 | 0 | Suspended |
| AL-Badia General Trans | SBAG | 0 | 0 | 0 | 0.000 | 0.000 | 13.000 | 0.000 | 0.000 | 0 | |
| Baghdad Motor cars Servicing | SBMC | 1,750,000 | 3,920,000 | 3,350 | 2.240 | 2.240 | 2.480 | 2.240 | 2.240 | 6 | |
| Servicing Sector Total | | 9,246,651 | 43,052,182 | 36,797 | | | | | | 46 | |
| Industry Sector | | | | | | | | | | | |
| Nineveh Food Industries | INFI | 1,799,143 | 2,335,386 | 1,996 | 1.290 | 1.300 | 1.290 | 1.300 | 1.290 | 4 | |
| Al-Mansour Pharmaceuticals Ind. | IMAP | 0 | 0 | 0 | 0.000 | 0.000 | 2.900 | 0.000 | 0.000 | 0 | Suspended |
| Modern Sewing | IMOS | 0 | 0 | 0 | 0.000 | 0.000 | 0.820 | 0.000 | 0.000 | 0 | |
| Iraqi For Tufted Carpets &Floor | IITC | 0 | 0 | 0 | 0.000 | 0.000 | 4.190 | 0.000 | 0.000 | 0 | |
| Northern Soft Drinks & Mineral Water | INSD | 1,700,000 | 1,168,000 | 998 | 0.690 | 0.680 | 0.680 | 0.690 | 0.680 | 3 | |
| Messan Food Industries | IMFI | 0 | 0 | 0 | 0.000 | 0.000 | 15.000 | 0.000 | 0.000 | 0 | Out of Trade |
| Eastern Brewery | IEAB | 0 | 0 | 0 | 0.000 | 0.000 | 0.990 | 0.000 | 0.000 | 0 | |
| Baghdad for Packing Materials | IBPM | 0 | 0 | 0 | 0.000 | 0.000 | 7.500 | 0.000 | 0.000 | 0 | |
| Modern Chemical Industries | IMCI | 0 | 0 | 0 | 0.000 | 0.000 | 69.000 | 0.000 | 0.000 | 0 | |
| Baghdad Soft Drinks | IBSD | 226,052,874 | 253,620,074 | 216,769 | 1.120 | 1.130 | 1.120 | 1.130 | 1.120 | 28 | |
| Iraqi Date Processing & Marketing | IIDP | 0 | 0 | 0 | 0.000 | 0.000 | 2.000 | 0.000 | 0.000 | 0 | Out of Trade |
| Al -Hilal Industries | IHLI | 0 | 0 | 0 | 0.000 | 0.000 | 1.600 | 0.000 | 0.000 | 0 | Suspended |
| The Light Industries | ITLI | 0 | 0 | 0 | 0.000 | 0.000 | 2.290 | 0.000 | 0.000 | 0 | Suspended |
| National Chemical &Plastic Ind. | INCP | 0 | 0 | 0 | 0.000 | 0.000 | 2.900 | 0.000 | 0.000 | 0 | |
| Electronic Industries | IELI | 0 | 0 | 0 | 0.000 | 0.000 | 3.160 | 0.000 | 0.000 | 0 | Suspended |
| AL- Kindi for Production of Veterinary | IKLV | 4,650,396 | 9,790,343 | 8,368 | 2.130 | 2.100 | 2.090 | 2.130 | 2.100 | 6 | |
| Fallujah Construction Materials | IFCM | 0 | 0 | 0 | 0.000 | 0.000 | 3.850 | 0.000 | 0.000 | 0 | |

Performance of Traded Shares

| Company Names | Code | Traded Shares | Trading Vol. (ID) | Trading Vol. (\$) | Opening Price | Price at Session Close | Prev. Closing Price | Highest Price | Lowest Price | No. of Trades | Note |
|---|------|----------------------|----------------------|-------------------|---------------|------------------------|---------------------|---------------|--------------|---------------|--------------|
| Industry Sector (Cont.) | | | | | | | | | | | |
| National Food Industries | INFF | 0 | 0 | 0 | 0.000 | 0.000 | 1.620 | 0.000 | 0.000 | 0 | |
| Iraqi Engineering Works | IIEW | 0 | 0 | 0 | 0.000 | 0.000 | 2.410 | 0.000 | 0.000 | 0 | Suspended |
| Al -khazer for Construction Materials | IKHC | 0 | 0 | 0 | 0.000 | 0.000 | 2.250 | 0.000 | 0.000 | 0 | |
| Kirkuk for Producing | IKFP | 0 | 0 | 0 | 0.000 | 0.000 | 3.500 | 0.000 | 0.000 | 0 | Out of Trade |
| Modern Paint Industries | IMPI | 610,000 | 1,166,200 | 997 | 1.920 | 1.910 | 1.900 | 1.920 | 1.910 | 2 | |
| National Metallic Industries & Bicycles | IMIB | 1,180,000 | 2,525,200 | 2,158 | 2.140 | 2.140 | 2.010 | 2.140 | 2.140 | 4 | |
| Ready Made Clothes | IRMC | 0 | 0 | 0 | 0.000 | 0.000 | 2.680 | 0.000 | 0.000 | 0 | |
| Iraqi for Carton Manufacturies | IICM | 0 | 0 | 0 | 0.000 | 0.000 | 2.600 | 0.000 | 0.000 | 0 | |
| Iraqi for Bottling and Canning | IIBC | 0 | 0 | 0 | 0.000 | 0.000 | 100.000 | 0.000 | 0.000 | 0 | Out of Trade |
| Modern Constrction Materials Ind. | IMCM | 0 | 0 | 0 | 0.000 | 0.000 | 0.800 | 0.000 | 0.000 | 0 | |
| Nationality Household Furniture Ind. | IHFI | 0 | 0 | 0 | 0.000 | 0.000 | 1.800 | 0.000 | 0.000 | 0 | Suspended |
| Industry Sector Total | | 235,992,413 | 270,605,204 | 231,286 | | | | | | 47 | |
| Hotels Sector | | | | | | | | | | | |
| Palestine Hotel | HPAL | 1,000,000 | 15,270,000 | 13,051 | 15.270 | 15.270 | 15.270 | 15.270 | 15.270 | 4 | |
| Ishtar Hotels | HISH | 500,000 | 12,250,000 | 10,470 | 24.500 | 24.500 | 24.500 | 24.500 | 24.500 | 4 | |
| Babylon Hotel | HBAY | 0 | 0 | 0 | 0.000 | 0.000 | 36.500 | 0.000 | 0.000 | 0 | |
| Baghdad Hotel | HBAG | 2,140,000 | 44,940,000 | 38,410 | 21.000 | 21.000 | 21.250 | 21.000 | 21.000 | 9 | |
| National for Tourist Investments | HNTI | 0 | 0 | 0 | 0.000 | 22.500 | 22.500 | 0.000 | 0.000 | 0 | |
| Ashour Hotel | HASH | 0 | 0 | 0 | 0.000 | 11.950 | 12.000 | 0.000 | 0.000 | 0 | |
| Tourist Viliage of Mosul Dam | HTVM | 0 | 0 | 0 | 0.000 | 37.000 | 39.000 | 0.000 | 0.000 | 0 | |
| Karbala Hotels | HKAR | 250,000 | 1,710,000 | 1,462 | 6.800 | 6.850 | 6.650 | 6.850 | 6.800 | 3 | |
| AL-Mansour Hotel | HMAN | 100,000 | 3,492,000 | 2,985 | 34.910 | 34.950 | 34.900 | 34.950 | 34.900 | 3 | |
| Al-Sadeer Hotel | HSAD | 300,000 | 13,205,700 | 11,287 | 44.010 | 45.000 | 46.500 | 46.000 | 44.000 | 5 | |
| Hotels Sector Total | | 4,290,000 | 90,867,700 | 77,665 | | | | | | 28 | |
| Agriculture Sector | | | | | | | | | | | |
| AL-Therar for Agricultural Production | ATHP | 0 | 0 | 0 | 0.000 | 0.000 | 0.400 | 0.000 | 0.000 | 0 | Out of Trade |
| The Modern for Animal Agricultural Production | AMAP | 0 | 0 | 0 | 0.000 | 0.000 | 1.050 | 0.000 | 0.000 | 0 | |
| Al-Ahlyia for Agricultural | AAHP | 0 | 0 | 0 | 0.000 | 0.000 | 1.100 | 0.000 | 0.000 | 0 | |
| Middle East for Production - Fish | AMEF | 0 | 0 | 0 | 0.000 | 0.000 | 8.500 | 0.000 | 0.000 | 0 | |
| Iraqi for Seed Production | AISP | 0 | 0 | 0 | 0.000 | 0.000 | 1.650 | 0.000 | 0.000 | 0 | |
| Iraqi For Meat production & Marketing | AIPM | 0 | 0 | 0 | 0.000 | 0.000 | 5.900 | 0.000 | 0.000 | 0 | |
| Iraqi Agricultural Products Marketing | AIRP | 0 | 0 | 0 | 0.000 | 0.000 | 4.000 | 0.000 | 0.000 | 0 | Suspended |
| Agriculture Sector Total | | 0 | 0 | 0 | | | | | | 0 | |
| Grand Total | | 1,174,623,038 | 1,814,793,189 | 1,551,105 | | | | | | 274 | |

Source: Iraq Stock Exchange

Note: Suspended companies are not trading due to General Assembly Meeting or ICS Instructions.
Out of Trade companies are taken out of trade by the ISX for other reasons.