



# Rabee Securities

Member of the Iraq Stock Exchange

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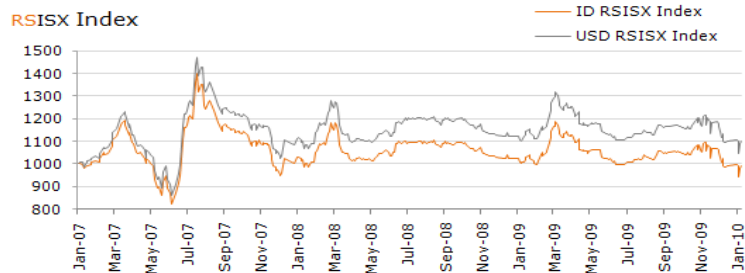
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**Iraqi Dinar Value** 1USD=1170ID  
**Daily Value Traded** ID1,105,909,000



### The RSISX Performance for the year

	Close	% Change	YTD % Change
<b>ID RSISX</b>	990	1.0%	-0.3%
<b>USD RSISX</b>	1098	1.0%	-0.3%

### News From Iraq

#### Politics

- The Iraqi Parliament's financial committee proposed amendments to the federal budget of 2010 to the Iraqi government. The amendments include allocated funds to Parliament and Supreme Judicial Council.
- Iraqi Parliament Speaker Iyad al-Samarraie has discussed with the Egyptian ambassador to the country means of strengthening bilateral relations between the two countries.
- The U.N. representative in Iraq on Wednesday visited Kirkuk to activate and move forward the suspended folder of real-estate properties in the province.
- Iraq's Deputy Prime Minister Rafie al-Issawi on Wednesday discussed with the Turkish ambassador to the country the current situation on the Iraqi political scene and the preparations for the upcoming parliamentary polls, according to an official statement.
- Iraqi Foreign Minister Hoshyar Zebari has received the Australian ambassador and the Japanese chargé d'affaires to discuss an initiative to get rid of nuclear weapons.

#### Economics

- The World Bank has specified around US\$1.18 mn for five new projects in Arbil.
- The Iraqi minister of industry and minerals said that talks are currently held with Korean investors over the rehabilitation of the iron and steel factory with US\$400-500 mn cost.
- A delegation comprised of representatives of the Turkish Chamber of Commerce has arrived in Arbil to discuss investment opportunities in the city.
- Karbala Agriculture Directorate distributed around 665 tons of wheat and barley seeds to the province's farmers.

#### ISX - Recent Company Announcements

- United Bank for Investment (BUND) announced that their General Assembly Meeting to discuss the annual accounting report will be held on February 3<sup>rd</sup>, 2010. BUND shares will stop trading on January 20<sup>th</sup>, 2010.
- Mansour Bank (BMNS) announced that their General Assembly Meeting for New Board Election will be held on January 28<sup>th</sup>, 2010.
- Al-Ahlyia for Agricultural (AAHP) announced that their General Assembly Meeting to discuss the annual accounting report will be held on January 31<sup>st</sup>, 2010. AAHP shares will stop trading on January 17<sup>th</sup>, 2010.

### Best and Worst Performers (ID)

Best Performers	Closing Price(ID)	% Chg.	Traded Shares
Baghdad Passengers Transport	20.400	20.00%	54,338
Al -Khazer Construction Materials	3.600	19.60%	260,000
Al-Khair for Financial Investment	0.950	6.74%	300,000
Babylon Bank	1.160	3.57%	7,816,667
Al-Mansour Hotel	32.500	3.17%	385,000

Worst Performers	Closing Price(ID)	% Chg.	Traded Shares
Al-Qum'a Financial Investment	1.840	-7.54%	105,010,000
National Chemical Industries	4.500	-6.25%	509,378
Modern Paint Industries	2.630	-5.40%	523,211
Nineveh Food Industries	1.050	-4.55%	4,210,560
Modern Sewing	1.100	-4.35%	200,000

### Top 5 Companies by Traded Shares and Trading Volume

Top 5 by Traded Shares	Traded Shares (#)	Closing Price (ID)	Share in total (%)
Al-Qum'a Financial Investment	105,010,000	1.840	17.91%
North Soft Drinks	87,000,000	2.000	14.84%
Al Warka Bank	68,924,021	1.360	11.76%
Al-Mansour Bank	56,727,000	1.360	9.68%
Investment Bank of Iraq	41,750,000	1.220	7.12%

Top 5 by Trading Volume	Trading Volume	Closing Price (ID)	Share in total (%)
Al-Qum'a Financial Investment	198,527,000	1.840	17.95%
North Soft Drinks	175,500,000	2.000	15.87%
Al Warka Bank	92,982,858	1.360	8.41%
Al-Mansour Bank	76,928,720	1.360	6.96%
Babylon Hotel	58,321,564	38.750	5.27%

### Distribution of Traded Shares and Trading Volume by Sectors

Sector	Traded Shares (#)	Share in Total (%)	Trading Vol. (ID)	Share in Total (%)
Bank	445,798,357	76.04%	654,160,837	59.15%
Insurance	805,000	0.14%	1,033,750	0.09%
Investment	105,310,000	17.96%	198,812,000	17.98%
Services	4,703,501	0.80%	39,764,350	3.60%
Industry	14,434,527	2.46%	28,386,232	2.57%
Hotels	12,385,817	2.11%	170,907,458	15.45%
Agriculture	2,818,846	0.48%	12,844,457	1.16%
<b>Total</b>	<b>586,256,048</b>	<b>100.00%</b>	<b>1,105,909,084</b>	<b>100.00%</b>

**Daily Transactions in Brief**

The Iraq Stock Exchange held the sixth session of the month today. 44 companies were able to trade in this session, and 37 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 586.3 mn and the trading volume was ID1.1 bln (US\$0.95 mn).

Foreigners executed 26 transactions in this session. They executed 20 buying transactions in 9 companies operating in banking, insurance, industry and agriculture sectors, and 6 selling transactions in one company operating in banking sector. The total number of traded shares was 60.0 mn, and the total trading volume was ID82.4 mn (US\$70.4 ths). According to trading volumes, the first three companies which were bought by foreigners are National Bank Of Iraq (BNOI), Bank of Baghdad (BBOB) and Gulf Commercial Bank (BGUC) while the company which was sold by foreigners is Investment Bank of Iraq (BIBI).

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Banks Sector</b>										
Commercial Bank of Iraq	BCOI	27,906,000	43,981,480	1.560	1.560	1.550	1.590	1.560	12	
Bank of Baghdad	BBOB	22,998,087	45,014,251	1.950	1.960	1.950	1.960	1.940	12	
Iraqi Islamic Bank	BIIB	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Middle East Investment Bank	BIME	6,512,049	12,643,375	1.940	1.940	1.950	1.950	1.940	8	
Investment Bank of Iraq	BIBI	41,750,000	50,935,000	1.220	1.220	1.220	1.220	1.220	19	
Basrah International Bank	BBII	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	37,162,828	31,010,114	0.850	0.850	0.850	0.850	0.830	20	
Credit Bank of Iraq	BROI	0	0	0.000	0.000	2.350	0.000	0.000	0	
Dar Essalaam Investment Bank	BDSI	0	0	0.000	0.000	6.990	0.000	0.000	0	
Sumer Commerical Bank	BSUC	9,568,823	8,576,941	0.890	0.900	0.890	0.900	0.890	5	
Babylon Bank	BBAY	7,816,667	9,200,667	1.180	1.160	1.120	1.180	1.160	7	
Economy Bank for Investment	BEFI	0	0	0.000	0.000	1.890	0.000	0.000	0	
Gulf Commercial Bank	BGUC	33,750,000	41,342,500	1.220	1.230	1.230	1.230	1.220	12	
Warka Bank for Investment	BWAI	68,924,021	92,982,858	1.330	1.360	1.330	1.380	1.320	34	
Mosul Bank	BMFI	13,820,522	15,525,779	1.110	1.130	1.110	1.130	1.110	4	
Union Bank of Iraq	BUOI	5,036,000	4,330,960	0.860	0.860	0.860	0.860	0.860	3	
North Bank	BNOR	87,000,000	175,500,000	2.000	2.000	1.940	2.050	2.000	5	
Kurdistan International Bank	BKUI	0	0	0.000	0.000	1.850	0.000	0.000	0	
Ashur Bank	BASH	6,930,987	8,386,494	1.210	1.210	1.190	1.210	1.210	10	
Mansour Bank	BMNS	56,727,000	76,928,720	1.360	1.360	1.350	1.360	1.350	9	
United Bank for Investment	BUND	19,895,373	37,801,698	1.920	1.900	1.920	1.920	1.900	13	
<b>Banks Sector Total</b>		<b>445,798,357</b>	<b>654,160,837</b>						<b>173</b>	
<b>Insurance Sector</b>										
Al-Ameen Insurance	NAME	705,000	881,250	1.250	1.250	1.250	1.250	1.250	1	
Dar Essalaam Insurance	NDSA	50,000	97,500	1.950	1.950	2.000	1.950	1.950	1	
Ahliya Insurance	NAHF	50,000	55,000	1.100	0.000	1.100	1.100	1.100	1	
Al-Hamraa Insurance	NHAM	0	0	0.000	0.000	1.000	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0.000	0.000	1.300	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>805,000</b>	<b>1,033,750</b>						<b>3</b>	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Investment Sector</b>										
Al-Kheir Financial Investment	VKHF	0	0	0.000	0.000	0.990	0.000	0.000	0	
Al-Ameen Financial Investment	VAMF	0	0	0.000	0.000	0.950	0.000	0.000	0	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0.000	0.000	2.500	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0.000	0.000	0.950	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	105,010,000	198,527,000	1.700	1.840	1.990	1.900	1.700	8	Suspended
Al-Khaima Financial Investment	VKHA	300,000	285,000	0.950	0.000	0.950	0.950	0.950	2	
Al-Zawraa for Financial Investment	VZAF	0	0	0.000	0.000	0.900	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
<b>Investment Sector Total</b>		<b>105,310,000</b>	<b>198,812,000</b>						<b>10</b>	
<b>Servicing Sector</b>										
Kharkh Tour Amusement City	SKTA	0	0	0.000	0.000	5.500	0.000	0.000	0	
Amusement Town	SAMT	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	1,230	24,600	20.000	20.000	20.730	20.000	20.000	2	
Mamoura Realestate Investment	SMRI	1,590,639	4,374,257	2.750	2.750	2.750	2.750	2.750	4	
Al-Ameen Estate Investment	SAEI	0	0	0.000	0.000	2.250	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0.000	0.000	4.990	0.000	0.000	0	
Iraqi Land Transport	SILT	3,057,294	34,272,998	11.600	11.170	11.500	11.600	11.120	17	
Baghdad Passengers Transport	SBPT	54,338	1,092,495	20.000	20.400	17.000	20.400	20.000	2	
Iraqi for General Transportation	SIGT	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	0	0	0.000	0.000	9.250	0.000	0.000	0	
Baghdad Motor cars Servicing	SBMC	0	0	0.000	0.000	2.150	0.000	0.000	0	Out of Trade
<b>Servicing Sector Total</b>		<b>4,703,501</b>	<b>39,764,350</b>						<b>25</b>	
<b>Industry Sector</b>										
Nineveh Food Industries	INFI	4,210,560	4,631,088	1.100	1.050	1.100	1.100	1.050	5	
Al-Mansour Pharmaceuticals Ind.	IMAP	713,912	1,789,780	2.600	2.500	2.450	2.600	2.500	3	
Modern Sewing	IMOS	200,000	220,000	1.100	1.100	1.150	1.100	1.100	2	
Iraqi For Tufted Carpets &Floor	IITC	6,183	28,442	4.600	4.600	4.570	4.600	4.600	1	
Northern Soft Drinks & Mineral Water	INSD	3,912,623	3,405,982	0.880	0.870	0.870	0.880	0.870	3	
Messan Food Industries	IMFI	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0.000	0.000	1.100	0.000	0.000	0	Out of Trade
Baghdad for Packing Materials	IBPM	0	0	0.000	0.000	8.800	0.000	0.000	0	Suspended
Modern Chemical Industries	IMCI	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	0	0	0.000	0.000	1.260	0.000	0.000	0	
Iraqi Date Processing & Marketing	IIDP	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0.000	0.000	1.600	0.000	0.000	0	
The Light Industries	ITLI	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical &Plastic Ind.	INCP	509,378	2,379,452	4.750	4.500	4.800	4.800	4.500	4	
Electronic Industries	IELI	0	0	0.000	0.000	3.160	0.000	0.000	0	
AL- Kindi for Production of Veterinary	IKLV	200,000	434,000	2.170	2.170	2.200	2.170	2.170	1	
Fallujah Construction Materials	IFCM	0	0	0.000	0.000	4.100	0.000	0.000	0	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Industry Sector (Cont.)</b>										
National Food Industries	INFF	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Al -khazer for Construction Materials	IKHC	260,000	936,000	3.600	3.600	3.010	3.600	3.600	1	
Kirkuk for Producing	IKFP	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	523,211	1,376,045	2.630	2.630	2.780	2.630	2.630	1	
National Metallic Industries & Bicycles	IMIB	200,000	610,000	3.050	3.050	3.100	3.050	3.050	1	
Ready Made Clothes	IRMC	3,698,660	12,575,444	3.400	3.400	3.350	3.400	3.400	14	Out of Trade
Iraqi for Carton Manufacturies	IICM	0	0	0.000	0.000	2.600	0.000	0.000	0	
Iraqi for Bottling and Canning	IIBC	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0.000	0.000	0.700	0.000	0.000	0	Out of Trade
Nationality Household Furniture Ind.	IHFI	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
<b>Industry Sector Total</b>		<b>14,434,527</b>	<b>28,386,232</b>						<b>36</b>	
<b>Hotels Sector</b>										
Palestine Hotel	HPAL	1,380,000	22,761,000	16.450	16.750	16.500	16.750	16.450	11	
Ishtar Hotels	HISH	360,001	10,367,029	29.250	29.100	29.500	29.250	28.500	5	
Babylon Hotel	HBAY	1,508,015	58,321,564	37.000	38.750	39.000	38.750	37.000	9	
Baghdad Hotel	HBAG	0	0	0.000	0.000	23.000	0.000	0.000	0	
National for Tourist Investments	HNTI	200,000	3,900,000	19.500	19.500	19.750	19.500	19.500	2	
Ashour Hotel	HASH	327,526	5,158,535	15.750	15.750	15.750	15.750	15.750	2	
Tourist Viliage of Mosul Dam	HTVM	0	0	0.000	0.000	36.000	0.000	0.000	0	
Karbala Hotels	HKAR	8,225,275	57,984,330	7.120	7.200	7.150	7.200	7.000	27	
AL-Mansour Hotel	HMAN	385,000	12,415,000	32.100	32.500	31.500	32.500	32.100	3	
Al-Sadeer Hotel	HSAD	0	0	0.000	0.000	47.000	0.000	0.000	0	
<b>Hotels Sector Total</b>		<b>12,385,817</b>	<b>170,907,458</b>						<b>59</b>	
<b>Agriculture Sector</b>										
AL-Therar for Agricultural Production	ATHP	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0.000	0.000	1.250	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	1,000,000	1,100,000	1.100	1.100	1.100	1.100	1.100	1	
Middle East for Production - Fish	AMEF	0	0	0.000	0.000	5.500	0.000	0.000	0	
Iraqi for Seed Production	AISP	0	0	0.000	0.000	1.750	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	1,818,846	11,744,457	6.450	6.500	6.450	6.500	6.450	5	
Iraqi Agricultural Products Marketing	AIRP	0	0	0.000	0.000	3.000	0.000	0.000	0	
<b>Agriculture Sector Total</b>		<b>2,818,846</b>	<b>12,844,457</b>						<b>6</b>	
<b>Grand Total</b>		<b>586,256,048</b>	<b>1,105,909,084</b>						<b>Total Trades</b>	<b>312</b>

Source: Iraq Stock Exchange