



# Rabee Securities

Member of the Iraq Stock Exchange

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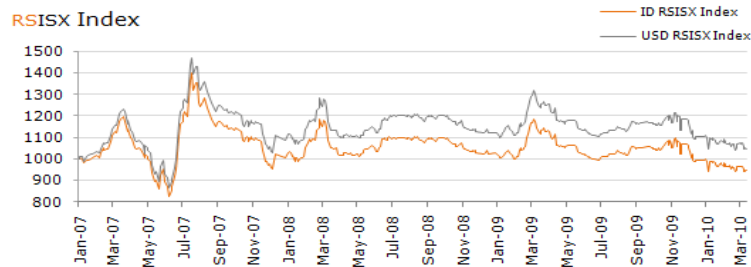
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**Iraqi Dinar Value** 1USD=1170ID  
**Daily Value Traded** ID1,055,085,000



## The RSISX Performance for the year

	Close	% Change	YTD % Change
<b>ID RSISX</b>	944	-0.5%	-4.9%
<b>USD RSISX</b>	1047	-0.5%	-4.9%

## News From Iraq

### Politics

- The final results of Iraq's legislative elections will be announced on Friday (March 26), according to the Independent High Electoral Commission (IHEC) Faraj al-Haydari on Sunday.
- Iraqi Deputy Prime Minister Rafie al-Issawi and U.S. ambassador to Iraq Christopher Hill discussed on Sunday the results of the country's legislative elections and next government lineup, according to a statement by Issawi's office. The two sides also discussed items in the strategic framework agreement between Iraq and the U.S. that have to do with services, reconstruction and development.
- Head of Al Iraqiya Coalition former Prime Minister Iyad Allawi did not rule out the possibility of allying with Prime Minister Nuri Al Maliki if he renounces sectarianism and accepts reconciliation, Allawi said.
- Iraqi Interior Ministry affirmed that it is fully ready to take over the security of Iraq. The Ministry denied any delay in the withdrawal of US Forces from Iraq.

### Economics

- China may write off all of Iraq's US\$8.5 bln of debt accrued under the rule of Saddam Hussain, Iraqi finance minister Baqer Al Zubaidi said.
- Oil expert Abduljabar al-Halafi on Friday highlighted the importance of signing an agreement to benefit from potential oilfields between Iraq and neighboring countries.
- Specialized teams in the agricultural department in Karbala have succeeded in the experimental production of wheat through the use of dripping techniques.
- The Basra Provincial Council approved on Friday 17 water and sewage projects.
- Najaf Governor Adnan al-Zorfi laid on Thursday the foundation stone of a new bridge in the province, a local official said. The total cost of the bridge is ID23.9 bln (US20.4 mn).

### ISX - Recent Company Announcements

- Kharkh Tour Amusement City (SKTA) stopped trading today (March 22<sup>nd</sup>). The company will hold a meeting on April 4th and will discuss final accounts and the capital increase through bonus issue.

## Best and Worst Performers (ID)

Best Performers	Closing Price(ID)	% Chg.	Traded Shares
AL-Badia for General Trans	15.850	19.62%	2,714,134
Union Bank Of Iraq	0.830	1.22%	50,000
Credit Bank Of Iraq	2.200	0.92%	2,570,000
Iraqi Land Transport	11.000	0.92%	8,503,102
Bank of Baghdad	2.030	0.50%	32,009,205

Worst Performers	Closing Price(ID)	% Chg.	Traded Shares
Al -Khazer Construction Materials	2.500	-16.67%	107,500
Al-Ameen Estate Investment	1.900	-11.63%	460,000
Fallujah for Construction Materials	4.200	-11.58%	300,000
Iraqi Agricultural Products Mark. Meat	5.500	-8.33%	409,058
Baghdad Hotel	21.800	-8.21%	30,000

## Top 5 Companies by Traded Shares and Trading Volume

Top 5 by Traded Shares	Traded Shares (#)	Closing Price (ID)	Share in total (%)
Iraqi Middle East Investment Bank	191,599,233	1.830	33.82%
Babylon Bank	92,416,667	1.050	16.31%
Investment Bank of Iraq	81,472,409	1.270	14.38%
Baghdad Soft Drinks	42,335,531	1.190	7.47%
Bank of Baghdad	32,009,205	2.030	5.65%

Top 5 by Trading Volume	Trading Volume	Closing Price (ID)	Share in total (%)
Iraqi Middle East Investment Bank	353,335,042	1.830	33.49%
Investment Bank of Iraq	103,474,561	1.270	9.81%
Babylon Bank	97,117,500	1.050	9.20%
Iraqi Land Transport	92,968,723	11.000	8.81%
Bank of Baghdad	64,736,703	2.030	6.14%

## Distribution of Traded Shares and Trading Volume by Sectors

Sector	Traded Shares (#)	Share in Total (%)	Trading Vol. (ID)	Share in Total (%)
Bank	478,955,678	84.55%	737,374,646	69.89%
Insurance	278,154	0.05%	556,308	0.05%
Investment	0	0.00%	0	0.00%
Services	23,495,574	4.15%	163,612,939	15.51%
Industry	59,015,789	10.42%	83,494,949	7.91%
Hotels	4,300,500	0.76%	67,795,950	6.43%
Agriculture	409,058	0.07%	2,249,819	0.21%
<b>Total</b>	<b>566,454,753</b>	<b>100.00%</b>	<b>1,055,084,612</b>	<b>100.00%</b>

**Daily Transactions in Brief**

The Iraq Stock Exchange held the eleventh session of the month today. 37 companies were able to trade in this session, and 45 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 566.5 mn and the trading volume was ID1.06 bln (US\$0.9 mn).

Foreigners executed 55 transactions in this session. They executed 52 buying transactions in seven companies operating in banking, services and industry sectors, and three selling transactions in one company operating in banking sector. The total number of traded shares was 177.0 mn, and the total trading volume was ID321.3 mn (US\$274.6 ths). According to trading volumes, the first three companies which were bought by foreigners are Iraqi Middle East Investment Bank (BIME), Baghdad Soft Drinks (IBSD) and Bank of Baghdad (BBOB), while the company which was sold by foreigners is Iraqi Middle East Investment Bank (BIME).

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Banks Sector</b>										
Commercial Bank of Iraq	BCOI	0	0	0.000	0.000	1.400	0.000	0.000	0	
Bank of Baghdad	BBOB	32,009,205	64,736,703	2.000	2.030	2.020	2.030	2.000	19	
Iraqi Islamic Bank	BIIB	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Middle East Investment Bank	BIME	191,599,233	353,335,042	1.860	1.830	1.860	1.860	1.830	39	
Investment Bank of Iraq	BIBI	81,472,409	103,474,561	1.270	1.270	1.270	1.280	1.260	31	
Basrah International Bank	BBII	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	4,226,000	3,465,320	0.820	0.820	0.830	0.820	0.820	2	
Credit Bank of Iraq	BROI	2,570,000	5,618,800	2.180	2.200	2.180	2.200	2.180	5	
Dar Essalaam Investment Bank	BDSI	637,000	3,601,400	5.650	5.700	5.950	5.700	5.650	2	
Sumer Commerical Bank	BSUC	500,000	470,000	0.940	0.940	0.940	0.940	0.940	1	
Babylon Bank	BBAY	92,416,667	97,117,500	1.050	1.050	1.080	1.070	1.050	26	
Economy Bank for Investment	BEFI	0	0	0.000	0.000	1.750	0.000	0.000	0	
Gulf Commercial Bank	BGUC	18,475,044	20,802,049	1.130	1.120	1.140	1.130	1.120	9	
Warka Bank for Investment	BWAI	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	23,000,000	25,530,000	1.110	1.110	1.110	1.110	1.110	12	
Union Bank of Iraq	BUOI	50,000	41,500	0.830	0.830	0.820	0.830	0.830	1	
North Bank	BNOR	6,150,000	11,205,000	1.800	1.900	1.910	1.920	1.800	3	
Kurdistan International Bank	BKUI	0	0	0.000	0.000	1.550	0.000	0.000	0	
Ashur Bank	BASH	1,523,592	1,761,367	1.150	1.160	1.160	1.160	1.150	3	
Mansour Bank	BMNS	0	0	0.000	0.000	1.380	0.000	0.000	0	
United Bank for Investment	BUND	24,326,528	46,215,403	1.890	1.900	1.900	1.900	1.890	6	
<b>Banks Sector Total</b>		<b>478,955,678</b>	<b>737,374,646</b>						<b>159</b>	
<b>Insurance Sector</b>										
Al-Ameen Insurance	NAME	0	0	0.000	0.000	1.070	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	278,154	556,308	2.000	2.000	2.000	2.000	2.000	1	
Ahliya Insurance	NAHF	0	0	0.000	0.000	1.100	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0.000	0.000	1.000	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0.000	0.000	1.100	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>278,154</b>	<b>556,308</b>						<b>1</b>	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Investment Sector</b>										
Al-Kheir Financial Investment	VKHF	0	0	0.000	0.000	0.700	0.000	0.000	0	
Al-Ameen Financial Investment	VAMF	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0.000	0.000	0.950	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0.000	0.000	2.700	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
Al-Khaima Financial Investment	VKHA	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0.000	0.000	0.760	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
<b>Investment Sector Total</b>		<b>0</b>	<b>0</b>						<b>0</b>	
<b>Servicing Sector</b>										
Kharkh Tour Amusement City	SKTA	0	0	0.000	0.000	8.800	0.000	0.000	0	
Amusement Town	SAMT	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	0	0	0.000	0.000	20.500	0.000	0.000	0	
Mamoura Realestate Investment	SMRI	11,818,338	30,528,258	2.620	2.510	2.560	2.620	2.510	15	
Al-Ameen Estate Investment	SAEI	460,000	874,000	1.900	1.900	2.150	1.900	1.900	1	
AL-Nukhba General Contracting	SNUC	0	0	0.000	0.000	3.250	0.000	0.000	0	
Iraqi Land Transport	SILT	8,503,102	92,968,723	11.000	11.000	10.900	11.050	10.750	14	
Baghdad Passengers Transport	SBPT	0	0	0.000	0.000	28.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	2,714,134	39,241,959	13.500	15.850	13.250	15.850	13.500	9	
Baghdad Motor cars Servicing	SBMC	0	0	0.000	0.000	2.150	0.000	0.000	0	Out of Trade
<b>Servicing Sector Total</b>		<b>23,495,574</b>	<b>163,612,939</b>						<b>39</b>	
<b>Industry Sector</b>										
Nineveh Food Industries	INFI	0	0	0.000	0.000	1.230	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	810,555	2,188,499	2.700	2.700	2.700	2.700	2.700	2	
Modern Sewing	IMOS	2,000,000	1,840,000	0.920	0.920	0.930	0.920	0.920	1	
Iraqi For Tufted Carpets &Floor	IITC	0	0	0.000	0.000	4.750	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	3,000,000	2,180,000	0.730	0.720	0.730	0.730	0.720	3	
Messan Food Industries	IMFI	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0.000	0.000	1.300	0.000	0.000	0	Out of Trade
Baghdad for Packing Materials	IBPM	0	0	0.000	0.000	8.000	0.000	0.000	0	Suspended
Modern Chemical Industries	IMCI	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	42,335,531	50,130,268	1.190	1.190	1.190	1.190	1.170	42	
Iraqi Date Processing & Marketing	IIDP	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0.000	0.000	1.600	0.000	0.000	0	
The Light Industries	ITLI	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical &Plastic Ind.	INCP	1,400,000	4,484,000	3.210	3.200	3.300	3.210	3.200	3	
Electronic Industries	IELI	0	0	0.000	0.000	3.160	0.000	0.000	0	
AL- Kindi for Production of Veterinary	IKLV	900,000	1,926,000	2.140	2.140	2.150	2.140	2.140	1	
Fallujah Construction Materials	IFCM	300,000	1,300,000	4.500	4.200	4.750	4.500	4.200	5	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Industry Sector (Cont.)</b>										
National Food Industries	INFF	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Al -khaizer for Construction Materials	IKHC	107,500	268,750	2.500	2.500	3.000	2.500	2.500	1	
Kirkuk for Producing	IKFP	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	7,812,203	18,197,433	2.330	2.320	2.330	2.330	2.320	7	
National Metallic Industries & Bicycles	IMIB	0	0	0.000	0.000	2.650	0.000	0.000	0	
Ready Made Clothes	IRMC	350,000	980,000	2.800	2.800	2.930	2.800	2.800	2	Out of Trade
Iraqi for Carton Manufacturies	IICM	0	0	0.000	0.000	2.600	0.000	0.000	0	
Iraqi for Bottling and Canning	IIBC	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0.000	0.000	0.810	0.000	0.000	0	
Nationality Household Furniture Ind.	IHFI	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
<b>Industry Sector Total</b>		<b>59,015,789</b>	<b>83,494,949</b>						<b>67</b>	
<b>Hotels Sector</b>										
Palestine Hotel	HPAL	2,450,000	37,579,700	15.450	15.300	15.450	15.450	15.300	22	
Ishtar Hotels	HISH	3,500	91,000	26.000	26.000	27.250	26.000	26.000	1	
Babylon Hotel	HBAY	70,000	2,492,500	35.650	35.500	36.100	35.650	35.500	2	
Baghdad Hotel	HBAG	30,000	656,000	22.000	21.800	23.750	22.000	21.800	2	
National for Tourist Investments	HNTI	0	0	0.000	0.000	23.000	0.000	0.000	0	
Ashour Hotel	HASH	100,000	1,225,000	12.250	12.250	12.520	12.250	12.250	2	
Tourist Viliage of Mosul Dam	HTVM	0	0	0.000	0.000	36.500	0.000	0.000	0	
Karbala Hotels	HKAR	1,100,000	7,811,000	7.110	7.100	7.100	7.110	7.100	2	
AL-Mansour Hotel	HMAN	547,000	17,940,750	32.250	33.000	33.250	33.000	32.250	3	
Al-Sadeer Hotel	HSAD	0	0	0.000	0.000	47.000	0.000	0.000	0	
<b>Hotels Sector Total</b>		<b>4,300,500</b>	<b>67,795,950</b>						<b>34</b>	
<b>Agriculture Sector</b>										
AL-Therar for Agricultural Production	ATHP	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0.000	0.000	1.200	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0.000	0.000	1.150	0.000	0.000	0	
Middle East for Production - Fish	AMEF	0	0	0.000	0.000	8.550	0.000	0.000	0	
Iraqi for Seed Production	AISP	0	0	0.000	0.000	1.750	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	409,058	2,249,819	5.500	5.500	6.000	5.500	5.500	5	
Iraqi Agricultural Products Marketing	AIRP	0	0	0.000	0.000	3.560	0.000	0.000	0	
<b>Agriculture Sector Total</b>		<b>409,058</b>	<b>2,249,819</b>						<b>5</b>	
<b>Grand Total</b>		<b>566,454,753</b>	<b>1,055,084,612</b>						<b>Total Trades</b>	<b>305</b>

Source: Iraq Stock Exchange