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YEARS

Rabee Securities

Member of the Iraq Stock Exchange

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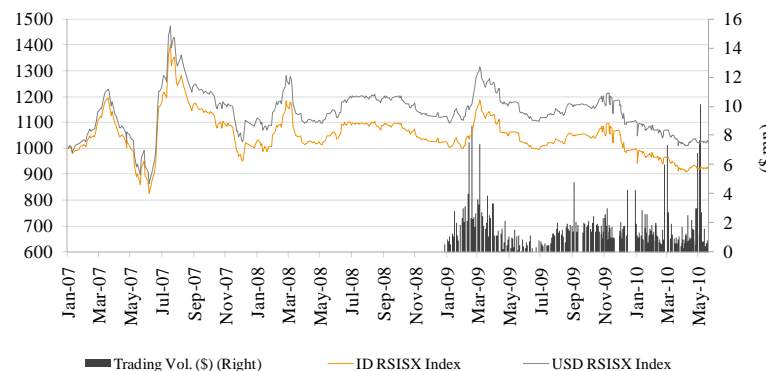
Daily Bulletin - Electronic Trading Session / Thursday

May 27th 2010

Iraqi Dinar Value
Daily Value Traded

1USD=1170ID
ID584,549,000

RSISX Index



The RSISX Performance

| | Close | Change | YTD Change |
|------------------|-------|--------|------------|
| ID RSISX | 925 | -0.1% | -6.8% |
| USD RSISX | 1026 | -0.1% | -6.8% |

News From Iraq

Politics

- Iraq's election commission on Wednesday sent the final results of the March 7 elections to the Supreme Court for certification, which could clear a major obstacle to forming the new government after weeks of delay.
- The Leader in Al-Iraqia List, Jamal Al-Battikh, has expressed the reassurance of his Bloc to be mandated by the Iraqi President with the process of forming the new Government.
- State of Law Coalition Hassan Al Sunaid announced that an extended meeting will be held today between the State of Law Coalition and Iraqi National Alliance to discuss their merge.
- Iraq's Deputy Prime Minister Rafia al-Issawi discussed on Wednesday with a delegation from the Kirkuk local council political, security and services conditions in the province, according to a statement of his office.

Economics

- The visit that Excellency UAE minister of foreign trade Shekha Lubna Bint Khalid made to Kurdistan Iraq region late last week heading investment and trade delegation gave new push to the strategic investment and trade cooperation between Iraq and UAE.
- The initial development plan agreed by Exxon Mobil (XOM.N) and its partners for Iraq's West Qurna Phase One oilfield includes drilling eight new wells and overhauling up to 50 wells this year to boost output, an Iraqi oil official said on Monday.
- Kurdistan's Housing Minister, Kamran Ahmad Abdullah, and his accompanying delegation discussed with Kirkuk Governor Abdulrahman Mustapha on Wednesday the reconstruction projects in the province, according to the province's media director.
- Eight international companies are competing to win the Baghdad Metro Project and update its studies and designs. It is estimated that the implementation of this project will total roughly \$3 bln, according to Baghdad's Secretariat.

Best and Worst Performers

| Best Performers | Code | Closing Price(ID) | % Chg. | Trading Vol. (\$'000)/d |
|---------------------------------|------|-------------------|--------|-------------------------|
| Iraqi Engineering Works | IIEW | 2.570 | 9.8% | 12.2 |
| Kurdistan International Bank | BKUI | 1.920 | 9.7% | 8.0 |
| Al-Sadeer Hotel | HSAD | 45.000 | 5.9% | 1.0 |
| National Met. Ind. and Bicycles | IMIB | 2.110 | 5.5% | 5.5 |
| Iraqi For Meat Prod. & Mark. | AIPM | 7.500 | 3.3% | 2.0 |

| Worst Performers | Code | Closing Price(ID) | % Chg. | Trading Vol. (\$'000)/d |
|-------------------------------|------|-------------------|--------|-------------------------|
| Al-Ahlyia for Agricultural | AAHP | 1.010 | -8.2% | 0.4 |
| Al-Ameen Estate Investment | SAEI | 1.660 | -7.8% | 0.1 |
| Mosul Bank For Investment | BMFI | 0.960 | -5.9% | 9.8 |
| Modern Construction Materials | IMCM | 1.300 | -1.5% | 0.2 |
| AL-Badia for General Trans | SBAG | 12.000 | -1.4% | 1.6 |

| Top 5 Traded Volume | Code | Trading Vol. (IDmn)/d | Trading Vol. (\$'000)/d | Share in total T. Volume |
|--------------------------------|------|-----------------------|-------------------------|--------------------------|
| Babylon Hotel | HBAY | 160.6 | 137.3 | 27.5% |
| Iraqi for Carton Manufacturies | IICM | 133.9 | 114.5 | 22.9% |
| Union Bank of Iraq | BUOI | 47.6 | 40.7 | 8.1% |
| North Bank | BNOR | 32.3 | 27.6 | 5.5% |
| Iraqi Islamic Bank | BIIB | 21.8 | 18.6 | 3.7% |

Distribution of Trading Volumes by Sectors

| Sector | Trading Vol. (ID mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Volume (%) |
|--------------------|------------------------|--------------------------|-----------------------------------|
| Banking Sector | Banking Sector | 184.8 | 158.0 |
| Insurance Sector | Insurance Sector | 2.5 | 2.1 |
| Investment Sector | Investment Sector | 0.0 | 0.0 |
| Services Sector | Services Sector | 9.9 | 8.5 |
| Industry Sector | Industry Sector | 204.4 | 174.7 |
| Hotels Sector | Hotels Sector | 180.2 | 154.0 |
| Agriculture Sector | Agriculture Sector | 2.8 | 2.4 |
| Total | Total | 584.5 | 499.6 |

Daily Transactions in Brief

The Iraq Stock Exchange held the twentieth session of the month today. 41 companies were able to trade in this session, and 16 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 292.0 mn and the trading volume was ID584.5 mn (\$499.6 ths).

Foreigners executed 34 transactions in this session. They executed 33 buying transactions in 14 companies operating in banking, services, industry and hotels sectors, and one selling transaction in industry sector. The total number shares traded by foreigners was 31.3 mn, and the total trading volume was ID59.0 mn (\$50.5 ths). According to trading volumes, the first three companies that were bought by foreigners were North Bank (BNOR), Baghdad Soft Drinks (IBSD) and Kurdistan International Bank (BKUI), while the company that was sold by foreigners was Iraqi Carton Manufacturies (ICM).

Performance of Traded Shares

| Company Names | Code | Traded Shares | Trading Vol. (ID) | Trading Vol. (\$) | Opening Price | Price at Session Close | Prev. Closing Price | Highest Price | Lowest Price | No. of Trades | Note |
|-----------------------------------|------|--------------------|--------------------|-------------------|---------------|------------------------|---------------------|---------------|--------------|---------------|--------------|
| Banks Sector | | | | | | | | | | | |
| Commercial Bank of Iraq | BCOI | 500,000 | 685,000 | 585 | 1.370 | 1.370 | 1.370 | 1.370 | 1.370 | 6 | |
| Bank of Baghdad | BBOB | 0 | 0 | 0 | 0.000 | 0.000 | 1.990 | 0.000 | 0.000 | 0 | Suspended |
| Iraqi Islamic Bank | BIIB | 26,010,836 | 21,750,202 | 18,590 | 0.820 | 0.840 | 0.840 | 0.820 | 0.840 | 12 | |
| Iraqi Middle East Investment Bank | BIME | 0 | 0 | 0 | 0.000 | 0.000 | 1.730 | 0.000 | 0.000 | 0 | |
| Investment Bank of Iraq | BIBI | 9,884,375 | 12,433,738 | 10,627 | 1.260 | 1.250 | 1.260 | 1.260 | 1.260 | 3 | |
| Basrah International Bank | BBII | 0 | 0 | 0 | 0.000 | 0.000 | 1.150 | 0.000 | 0.000 | 0 | Out of Trade |
| National Bank of Iraq | BNOI | 0 | 0 | 0 | 0.000 | 0.000 | 0.850 | 0.000 | 0.000 | 0 | |
| Credit Bank of Iraq | BROI | 10,200,000 | 20,300,000 | 17,350 | 1.990 | 2.000 | 1.970 | 1.990 | 2.000 | 2 | |
| Dar Essalaam Investment Bank | BDSI | 1,432,032 | 8,690,289 | 7,428 | 5.750 | 5.800 | 5.750 | 5.750 | 6.100 | 3 | |
| Sumer Commercial Bank | BSUC | 0 | 0 | 0 | 0.000 | 0.000 | 0.900 | 0.000 | 0.000 | 0 | Suspended |
| Babylon Bank | BBAY | 200,000 | 206,000 | 176 | 1.030 | 1.030 | 1.030 | 1.030 | 1.030 | 1 | |
| Economy Bank for Investment | BEFI | 0 | 0 | 0 | 0.000 | 0.000 | 1.610 | 0.000 | 0.000 | 0 | |
| Gulf Commercial Bank | BGUC | 15,032,704 | 15,333,358 | 13,105 | 1.020 | 1.020 | 1.020 | 1.020 | 1.020 | 6 | |
| Warka Bank for Investment | BWAI | 0 | 0 | 0 | 0.000 | 0.000 | 1.260 | 0.000 | 0.000 | 0 | Suspended |
| Mosul Bank | BMFI | 12,000,000 | 11,520,000 | 9,846 | 0.960 | 0.960 | 1.020 | 0.960 | 0.960 | 2 | Suspended |
| Union Bank of Iraq | BUOI | 48,141,900 | 47,639,062 | 40,717 | 0.970 | 1.000 | 0.990 | 0.970 | 1.000 | 14 | |
| North Bank | BNOR | 17,000,000 | 32,300,000 | 27,607 | 1.900 | 1.900 | 1.900 | 1.900 | 1.900 | 5 | |
| Kurdistan International Bank | BKUI | 4,854,553 | 9,310,251 | 7,957 | 1.900 | 1.920 | 1.750 | 1.900 | 1.920 | 4 | |
| Ashur Bank | BASH | 0 | 0 | 0 | 0.000 | 0.000 | 1.180 | 0.000 | 0.000 | 0 | |
| Mansour Bank | BMNS | 2,000,000 | 2,600,000 | 2,222 | 1.300 | 1.300 | 1.300 | 1.300 | 1.300 | 1 | |
| United Bank for Investment | BUND | 1,099,982 | 2,034,967 | 1,739 | 1.850 | 1.850 | 1.860 | 1.850 | 1.850 | 2 | |
| Banks Sector Total | | 148,356,382 | 184,802,866 | 157,951 | | | | | | 61 | |
| Insurance Sector | | | | | | | | | | | |
| Al-Ameen Insurance | NAME | 0 | 0 | 0 | 0.000 | 0.000 | 1.120 | 0.000 | 0.000 | 0 | |
| Dar Essalaam Insurance | NDSA | 961,984 | 2,489,825 | 2,128 | 2.750 | 2.750 | 2.750 | 2.750 | 2.750 | 3 | |
| Ahliya Insurance | NAHF | 0 | 0 | 0 | 0.000 | 0.000 | 1.060 | 0.000 | 0.000 | 0 | |
| Al-Hamraa Insurance | NHAM | 0 | 0 | 0 | 0.000 | 0.000 | 1.050 | 0.000 | 0.000 | 0 | |
| Gulf Insurance and Reinsurance | NGIR | 0 | 0 | 0 | 0.000 | 0.000 | 1.100 | 0.000 | 0.000 | 0 | |
| Insurance Sector Total | | 961,984 | 2,489,825 | 2,128 | | | | | | 3 | |

Source: Iraq Stock Exchange



Performance of Traded Shares

| Company Names | Code | Traded Shares | Trading Vol. (ID) | Trading Vol. (\$) | Opening Price | Price at Session Close | Prev. Closing Price | Highest Price | Lowest Price | No. of Trades | Note |
|--|------|------------------|-------------------|-------------------|---------------|------------------------|---------------------|---------------|--------------|---------------|--------------|
| Investment Sector | | | | | | | | | | | |
| Al-Kheir Financial Investment | VKHF | 0 | 0 | 0 | 0.000 | 0.000 | 0.420 | 0.000 | 0.000 | 0 | |
| Al-Ameen Financial Investment | VAMF | 0 | 0 | 0 | 0.000 | 0.000 | 1.000 | 0.000 | 0.000 | 0 | Suspended |
| Al-Ayaam Financial Investment | VAYF | 0 | 0 | 0 | 0.000 | 0.000 | 1.000 | 0.000 | 0.000 | 0 | |
| AL-Wiaam Financial Investment | VWIF | 0 | 0 | 0 | 0.000 | 0.000 | 2.700 | 0.000 | 0.000 | 0 | |
| Mesopotamia Investment | VMES | 0 | 0 | 0 | 0.000 | 0.000 | 0.990 | 0.000 | 0.000 | 0 | Suspended |
| Al-Qum'a for Financial Investment | VQUF | 0 | 0 | 0 | 0.000 | 0.000 | 1.600 | 0.000 | 0.000 | 0 | Suspended |
| Al-Khaima Financial Investment | VKHA | 0 | 0 | 0 | 0.000 | 0.000 | 1.000 | 0.000 | 0.000 | 0 | |
| Al-Zawraa for Financial Investment | VZAF | 0 | 0 | 0 | 0.000 | 0.000 | 0.810 | 0.000 | 0.000 | 0 | |
| AL- Batek for Financial Investment | VBAT | 0 | 0 | 0 | 0.000 | 0.000 | 1.000 | 0.000 | 0.000 | 0 | |
| Investment Sector Total | | 0 | 0 | 0 | | | | | | 0 | |
| Servicing Sector | | | | | | | | | | | |
| Kharkh Tour Amusement City | SKTA | 200,000 | 1,584,000 | 1,354 | 7.920 | 7.920 | 0.000 | 7.920 | 7.920 | 1 | Suspended |
| Amusement Town | SAMT | 0 | 0 | 0 | 0.000 | 0.000 | 7.900 | 0.000 | 0.000 | 0 | Out of Trade |
| Mosul for Funfairs | SMOF | 0 | 0 | 0 | 0.000 | 0.000 | 22.000 | 0.000 | 0.000 | 0 | |
| Mamoura Realestate Investment | SMRI | 0 | 0 | 0 | 0.000 | 0.000 | 2.530 | 0.000 | 0.000 | 0 | Suspended |
| Al-Ameen Estate Investment | SAEI | 75,000 | 124,500 | 106 | 1.660 | 1.660 | 1.800 | 1.660 | 1.660 | 2 | |
| AL-Nukhba General Contracting | SNUC | 0 | 0 | 0 | 0.000 | 0.000 | 2.000 | 0.000 | 0.000 | 0 | Suspended |
| Iraqi Land Transport | SILT | 400,000 | 4,310,000 | 3,684 | 10.800 | 10.750 | 10.750 | 10.800 | 10.800 | 3 | |
| Baghdad Passengers Transport | SBPT | 1,600 | 40,000 | 34 | 25.000 | 25.000 | 25.000 | 25.000 | 25.000 | 2 | |
| Iraqi for General Transportation | SIGT | 0 | 0 | 0 | 0.000 | 0.000 | 7.210 | 0.000 | 0.000 | 0 | Suspended |
| AL-Badia General Trans | SBAG | 150,000 | 1,825,000 | 1,560 | 12.500 | 12.000 | 12.170 | 12.500 | 12.500 | 2 | |
| Baghdad Motor cars Servicing | SBMC | 1,060,801 | 2,031,058 | 1,736 | 1.920 | 1.950 | 1.970 | 1.920 | 1.950 | 5 | |
| Servicing Sector Total | | 1,887,401 | 9,914,558 | 8,474 | | | | | | 15 | |
| Industry Sector | | | | | | | | | | | |
| Nineveh Food Industries | INFI | 0 | 0 | 0 | 0.000 | 0.000 | 1.270 | 0.000 | 0.000 | 0 | |
| Al-Mansour Pharmaceuticals Ind. | IMAP | 0 | 0 | 0 | 0.000 | 0.000 | 2.900 | 0.000 | 0.000 | 0 | Suspended |
| Modern Sewing | IMOS | 9,000,000 | 9,760,000 | 8,342 | 1.100 | 1.080 | 1.080 | 1.100 | 1.100 | 4 | |
| Iraqi For Tufted Carpets & Floor | IITC | 140,697 | 576,858 | 493 | 4.100 | 4.100 | 4.100 | 4.100 | 4.100 | 4 | |
| Northern Soft Drinks & Mineral Water | INSD | 200,000 | 140,000 | 120 | 0.700 | 0.700 | 0.700 | 0.700 | 0.700 | 1 | |
| Messan Food Industries | IMFI | 0 | 0 | 0 | 0.000 | 0.000 | 15.000 | 0.000 | 0.000 | 0 | Out of Trade |
| Eastern Brewery | IEAB | 0 | 0 | 0 | 0.000 | 0.000 | 0.900 | 0.000 | 0.000 | 0 | |
| Baghdad for Packing Materials | IBPM | 585,658 | 4,451,001 | 3,804 | 7.600 | 7.600 | 7.500 | 7.600 | 7.600 | 3 | |
| Modern Chemical Industries | IMCI | 0 | 0 | 0 | 0.000 | 0.000 | 69.000 | 0.000 | 0.000 | 0 | |
| Baghdad Soft Drinks | IBSD | 16,879,428 | 18,853,539 | 16,114 | 1.130 | 1.110 | 1.120 | 1.130 | 1.130 | 10 | |
| Iraqi Date Processing & Marketing | IIDP | 0 | 0 | 0 | 0.000 | 0.000 | 2.000 | 0.000 | 0.000 | 0 | Out of Trade |
| Al -Hilal Industries | IHLI | 0 | 0 | 0 | 0.000 | 0.000 | 1.600 | 0.000 | 0.000 | 0 | Suspended |
| The Light Industries | ITLI | 0 | 0 | 0 | 0.000 | 0.000 | 2.290 | 0.000 | 0.000 | 0 | Suspended |
| National Chemical & Plastic Ind. | INCP | 2,003,118 | 6,084,666 | 5,201 | 3.100 | 3.000 | 3.000 | 3.100 | 3.100 | 5 | |
| Electronic Industries | IELI | 0 | 0 | 0 | 0.000 | 0.000 | 3.160 | 0.000 | 0.000 | 0 | Suspended |
| AL- Kindi for Production of Veterinary | IKLV | 500,000 | 1,060,000 | 906 | 2.120 | 2.120 | 2.110 | 2.120 | 2.120 | 1 | |
| Fallujah Construction Materials | IFCM | 0 | 0 | 0 | 0.000 | 0.000 | 3.730 | 0.000 | 0.000 | 0 | |

Performance of Traded Shares

| Company Names | Code | Traded Shares | Trading Vol. (ID) | Trading Vol. (\$) | Opening Price | Price at Session Close | Prev. Closing Price | Highest Price | Lowest Price | No. of Trades | Note |
|---|------|--------------------|--------------------|-------------------|---------------|------------------------|---------------------|---------------|--------------|---------------|--------------|
| Industry Sector (Cont.) | | | | | | | | | | | |
| National Food Industries | INFF | 0 | 0 | 0 | 0.000 | 0.000 | 1.620 | 0.000 | 0.000 | 0 | |
| Iraqi Engineering Works | IIEW | 5,584,901 | 14,216,326 | 12,151 | 2.450 | 2.570 | 2.340 | 2.450 | 2.570 | 26 | |
| Al -khazer for Construction Materials | IKHC | 0 | 0 | 0 | 0.000 | 0.000 | 2.250 | 0.000 | 0.000 | 0 | |
| Kirkuk for Producing | IKFP | 0 | 0 | 0 | 0.000 | 0.000 | 3.500 | 0.000 | 0.000 | 0 | Out of Trade |
| Modern Paint Industries | IMPI | 3,608,569 | 7,095,295 | 6,064 | 1.960 | 1.950 | 1.960 | 1.960 | 1.970 | 6 | |
| National Metallic Industries & Bicycles | IMIB | 3,018,750 | 6,391,938 | 5,463 | 2.140 | 2.110 | 2.000 | 2.140 | 2.140 | 5 | |
| Ready Made Clothes | IRMC | 600,000 | 1,590,000 | 1,359 | 2.650 | 2.650 | 2.640 | 2.650 | 2.650 | 2 | |
| Iraqi for Carton Manufacturies | IICM | 91,891,589 | 133,913,978 | 114,456 | 1.470 | 1.450 | 1.450 | 1.470 | 1.480 | 65 | |
| Iraqi for Bottling and Canning | IIBC | 0 | 0 | 0 | 0.000 | 0.000 | 100.000 | 0.000 | 0.000 | 0 | Out of Trade |
| Modern Constrction Materials Ind. | IMCM | 180,615 | 234,800 | 201 | 1.300 | 1.300 | 1.320 | 1.300 | 1.300 | 2 | |
| Nationality Household Furniture Ind. | IHFI | 0 | 0 | 0 | 0.000 | 1.800 | 1.800 | 0.000 | 0.000 | 0 | Suspended |
| Industry Sector Total | | 134,193,325 | 204,368,401 | 174,674 | | | | | | 134 | |
| Hotels Sector | | | | | | | | | | | |
| Palestine Hotel | HPAL | 588,000 | 8,833,950 | 7,550 | 15.150 | 15.000 | 15.150 | 15.150 | 15.150 | 7 | |
| Ishtar Hotels | HISH | 125,000 | 3,062,500 | 2,618 | 24.500 | 24.500 | 24.250 | 24.500 | 24.500 | 2 | |
| Babylon Hotel | HBAY | 4,525,000 | 160,631,250 | 137,292 | 35.500 | 35.250 | 35.500 | 35.500 | 35.500 | 2 | |
| Baghdad Hotel | HBAG | 200,000 | 4,200,000 | 3,590 | 21.000 | 21.000 | 21.000 | 21.000 | 21.000 | 1 | |
| National for Tourist Investments | HNTI | 0 | 0 | 0 | 0.000 | 0.000 | 22.950 | 0.000 | 0.000 | 0 | |
| Ashour Hotel | HASH | 0 | 0 | 0 | 0.000 | 0.000 | 11.280 | 0.000 | 0.000 | 0 | |
| Tourist Viliage of Mosul Dam | HTVM | 0 | 0 | 0 | 0.000 | 0.000 | 34.500 | 0.000 | 0.000 | 0 | |
| Karbala Hotels | HKAR | 340,000 | 2,208,000 | 1,887 | 6.550 | 6.400 | 6.450 | 6.550 | 6.550 | 4 | |
| AL-Mansour Hotel | HMAN | 0 | 0 | 0 | 0.000 | 0.000 | 35.000 | 0.000 | 0.000 | 0 | |
| Al-Sadeer Hotel | HSAD | 27,000 | 1,215,000 | 1,038 | 45.000 | 45.000 | 42.500 | 45.000 | 45.000 | 2 | |
| Hotels Sector Total | | 5,805,000 | 180,150,700 | 153,975 | | | | | | 18 | |
| Agriculture Sector | | | | | | | | | | | |
| AL-Therar for Agricultural Production | ATHP | 0 | 0 | 0 | 0.000 | 0.000 | 0.400 | 0.000 | 0.000 | 0 | Out of Trade |
| The Modern for Animal Agricultural Production | AMAP | 0 | 0 | 0 | 0.000 | 0.000 | 0.980 | 0.000 | 0.000 | 0 | |
| Al-Ahlyia for Agricultural | AAHP | 488,040 | 489,875 | 419 | 1.000 | 1.010 | 1.100 | 1.000 | 1.010 | 2 | |
| Middle East for Production - Fish | AMEF | 0 | 0 | 0 | 0.000 | 0.000 | 8.600 | 0.000 | 0.000 | 0 | |
| Iraqi for Seed Production | AISP | 0 | 0 | 0 | 0.000 | 0.000 | 1.800 | 0.000 | 0.000 | 0 | |
| Iraqi For Meat production & Marketing | AIPM | 315,000 | 2,332,750 | 1,994 | 7.350 | 7.500 | 7.260 | 7.350 | 7.500 | 3 | |
| Iraqi Agricultural Products Marketing | AIRP | 0 | 0 | 0 | 0.000 | 0.000 | 4.100 | 0.000 | 0.000 | 0 | |
| Agriculture Sector Total | | 803,040 | 2,822,625 | 2,412 | | | | | | 5 | |
| Grand Total | | 292,007,132 | 584,548,975 | 499,615 | | | | | | 236 | |

Source: Iraq Stock Exchange

Note: Suspended companies are not trading due to General Assembly Meeting or ICS Instructions.
Out of Trade companies are taken out of trade by the ISX for other reasons.